Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUN 1, 2009, and ending MAY 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
RUBBLESTONE FOUNDATION
C/O MARCIA PETERS, ESQ.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
56 PERKINS ST.

City or town, state, and ZIP code
JAMAICA PLAIN, MA 02130

A Employer identification number
04-3467104

B Telephone number
617-524-5580

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 756,436.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,186.	2,186.		Statement 1
	4 Dividends and interest from securities	14,389.	14,389.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<13,762.>			
	b Gross sales price for all assets on line 6a 324,693.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	865.	865.		Statement 3
	12 **Total.** Add lines 1 through 11	3,678.	17,440.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,000.	0.		5,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	950.	0.		950.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 5	1,073.	272.		801.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	6,640.	6,401.		307.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,663.	6,673.		7,058.
	25 Contributions, gifts, grants paid	36,408.			36,408.
	26 **Total expenses and disbursements.** Add lines 24 and 25	50,071.	6,673.		43,466.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<46,393.>			
	b **Net investment income** (if negative, enter -0-)		10,767.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
OCT 18 2010
OGDEN, UT
IRS-OSC
904

SCANNED OCT 25 2010

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	39,550.	142,857.	142,857.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶ 110,537.			
	Less allowance for doubtful accounts ▶	108,370.	110,537.	110,537.
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations	100,388.		
b	Investments - corporate stock Stmt 7	505,597.	454,118.	477,246.
c	Investments - corporate bonds Stmt 8	23,073.	23,073.	25,796.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers)	776,978.	730,585.	756,436.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	776,978.	730,585.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**	776,978.	730,585.	
31	**Total liabilities and net assets/fund balances**	776,978.	730,585.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	776,978.
2	Enter amount from Part I, line 27a	2	<46,393.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	730,585.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	730,585.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	324,693.		338,455.	<13,762.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<13,762.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** <13,762.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	53,263.	800,460.	.066540
2007	57,211.	939,444.	.060899
2006	61,434.	951,352.	.064575
2005	44,362.	917,407.	.048356
2004	39,343.	895,485.	.043935

2	Total of line 1, column (d)	2	.284305
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056861
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	625,348.
5	Multiply line 4 by line 3	5	35,558.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	108.
7	Add lines 5 and 6	7	35,666.
8	Enter qualifying distributions from Part XII, line 4	8	43,466.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	108.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	108.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	108.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 440.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	440.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	332.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	332. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARCIA PETERS, ESQ. Telephone no ▶617-524-5580
Located at ▶56 PERKINS ST., JAMAICA PLAIN, MA ZIP+4 ▶02130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCIA C. PETERS, ESQ. 56 PERKINS ST. JAMAICA PLAIN, MA 02130	TRUSTEE 4.00	5,000.	0.	0.
DAVID T. KARAUS 56 PERKINS ST. JAMAICA PLAIN, MA 02130	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	532,722.
b	Average of monthly cash balances		1b	91,204.
c	Fair market value of all other assets		1c	10,945.
d	**Total** (add lines 1a, b, and c)		1d	634,871.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	634,871.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	9,523.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	625,348.
6	**Minimum investment return.** Enter 5% of line 5		6	31,267.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	31,267.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 108.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	108.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	31,159.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	31,159.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	31,159.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	43,466.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	43,466.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	108.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	43,358.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				31,159.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ___, ___, ___		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006 12,977.				
d From 2007 11,195.				
e From 2008 14,046.				
f Total of lines 3a through e	38,218.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 43,466.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				31,159.
e Remaining amount distributed out of corpus	12,307.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,525.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	50,525.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006 12,977.				
c Excess from 2007 11,195.				
d Excess from 2008 14,046.				
e Excess from 2009 12,307.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 9				
Total			▶ 3a	36,408.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,186.	
4 Dividends and interest from securities			14	14,389.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	865.	
8 Gain or (loss) from sales of assets other than inventory			18	<13,762.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		3,678.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 3,678.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

923621 02-02-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Marcia C Peters X 10-15-10 X Trustee
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 08/24/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶ DOHERTY & STUART, P.C. P. O. BOX 719 LENOX, MA 01240		EIN ▶	Phone no (413) 637-1690

Form 990-PF (2009)

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	50000 FED AGRIC MTG CORP	P	09/20/99	08/10/09
b	158 SH COMMUNITY CAP	P	01/28/99	08/20/09
c	200 SH INTEL	P	06/25/99	08/20/09
d	100 SH BT GROUP	P	02/04/09	08/20/09
e	125 SH GENZYME	P	Various	08/20/09
f	125 SH ALLIANT ENERGY	P	01/17/08	08/20/09
g	150 SH MICROSOFT	P	04/18/00	08/20/09
h	50 SH ADVANCE AUTO PARTS	P	07/07/08	08/20/09
i	100 SH AMERICAN EXPRESS	P	01/30/04	08/20/09
j	50 SH BAXTER INTL	P	01/17/08	08/20/09
k	75 SH BEST BUY	P	08/12/99	08/20/09
l	50 SH EMERSON ELEC	P	06/03/08	08/20/09
m	50 SH IBM	P	10/03/06	08/20/09
n	150 SH ILLINOIS TOOL	P	03/17/00	08/20/09
o	150 SH KANSAS CITY SOUTHERN	P	11/05/08	08/20/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,000.		50,440.	<440.>
b	430.		1,676.	<1,246.>
c	3,728.		5,550.	<1,822.>
d	2,220.		1,512.	708.
e	6,538.		7,731.	<1,193.>
f	3,297.		4,864.	<1,567.>
g	3,542.		5,845.	<2,303.>
h	2,149.		1,886.	263.
i	3,237.		4,531.	<1,294.>
j	2,800.		3,178.	<378.>
k	2,743.		2,181.	562.
l	1,742.		2,889.	<1,147.>
m	5,935.		4,099.	1,836.
n	6,249.		4,900.	1,349.
o	3,473.		4,622.	<1,149.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<440.>
b				<1,246.>
c				<1,822.>
d				708.
e				<1,193.>
f				<1,567.>
g				<2,303.>
h				263.
i				<1,294.>
j				<378.>
k				562.
l				<1,147.>
m				1,836.
n				1,349.
o				<1,149.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	100 SH LINCOLN ELEC	P	02/04/09	08/20/09
b	50 SH MEDTRONIC	P	06/03/08	08/20/09
c	25 SH PROCTER & GAMBLE	P	03/29/05	08/20/09
d	75 SH ROYAL BANK CANADA	P	01/17/08	08/20/09
e	100 SH SMUCKER	P	01/17/08	08/20/09
f	25 SH STATOIL	P	06/03/08	08/20/09
g	50 SH QUESTAR	P	03/29/05	08/20/09
h	50 SH QUESTAR	P	02/04/09	08/20/09
i	75 SH SUNOCO	P	09/02/99	08/20/09
j	100 SH SYSCO	P	Various	08/20/09
k	25 SH TELEFONICA	P	07/17/08	08/20/09
l	15 SH TOYOTA	P	12/05/06	08/20/09
m	125 SH THOMAS & BETTS	P	12/05/06	08/20/09
n	25 SH THOMAS & BETTS	P	11/05/08	08/20/09
o	175 SH BERKLEY	P	07/07/08	08/20/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,289.		4,333.	<44.>
b	1,875.		2,575.	<700.>
c	1,317.		1,312.	5.
d	3,513.		3,542.	<29.>
e	5,171.		4,676.	495.
f	541.		951.	<410.>
g	1,681.		1,461.	220.
h	1,681.		1,789.	<108.>
i	1,937.		1,206.	731.
j	2,461.		3,647.	<1,186.>
k	1,824.		2,357.	<533.>
l	1,302.		1,811.	<509.>
m	3,364.		6,642.	<3,278.>
n	673.		654.	19.
o	4,338.		4,176.	162.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<44.>
b				<700.>
c				5.
d				<29.>
e				495.
f				<410.>
g				220.
h				<108.>
i				731.
j				<1,186.>
k				<533.>
l				<509.>
m				<3,278.>
n				19.
o				162.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	50000 FED NATL MTGE	P	09/29/99	09/15/09
b	50 SH BAXTER INTL	P	01/17/08	11/12/09
c	25 SH BP PLC	P	06/03/08	11/12/09
d	50 SH CHUBB	P	05/15/03	11/12/09
e	100 SH CISCO	P	02/08/01	11/12/09
f	49 SH GENZYME	P	08/01/07	11/12/09
g	25 SH GENERAL MILLS	P	01/17/08	11/12/09
h	25 SH JOHNSON & JOHNSON	P	12/19/01	11/12/09
i	25 SH MIDDLEBY	P	08/20/09	11/12/09
j	50 SH 3M	P	01/30/04	11/12/09
k	25 SH NUCOR	P	09/25/06	11/12/09
l	50 SH PROCTER & GAMBLE	P	03/29/05	11/12/09
m	175 SH SIMS METAL	P	08/20/09	11/12/09
n	50 SH SUNPOWER	P	06/03/08	11/12/09
o	75 SH STATOIL	P	06/03/08	11/12/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,000.		49,948.	52.
b	2,724.		3,178.	<454.>
c	1,427.		1,783.	<356.>
d	2,526.		1,515.	1,011.
e	2,313.		3,040.	<727.>
f	2,602.		3,088.	<486.>
g	1,677.		1,374.	303.
h	1,519.		1,453.	66.
i	1,151.		1,211.	<60.>
j	3,863.		3,961.	<98.>
k	1,002.		1,141.	<139.>
l	3,077.		2,624.	453.
m	3,459.		3,515.	<56.>
n	1,328.		3,969.	<2,641.>
o	1,864.		2,852.	<988.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				52.
b				<454.>
c				<356.>
d				1,011.
e				<727.>
f				<486.>
g				303.
h				66.
i				<60.>
j				<98.>
k				<139.>
l				453.
m				<56.>
n				<2,641.>
o				<988.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	50 SH TARGET	P	05/15/03	11/12/09
b	100 SH TEXAS INSTRS	P	01/17/08	11/12/09
c	75 SH ADVANCE AUTO PARTS	P	07/07/08	11/12/09
d	112 SH BEST BUY	P	08/12/99	11/12/09
e	300 SH PFIZER	P	07/02/07	11/12/09
f	100 SH PFIZER	P	02/04/09	11/12/09
g	200 SH SCHWAB	P	Various	11/12/09
h	100 SH SUPERIOR ENERGY	P	11/05/08	11/12/09
i	100 SH ST JUDE MEDICAL	P	06/10/05	11/12/09
j	114 SH AOL	P	11/12/09	12/10/09
k	75 SH ADOBE SYSTEMS	P	01/17/08	01/04/10
l	30 SH APACHE	P	05/24/00	01/14/10
m	30 SH CHIPOTLE	P	06/03/08	01/14/10
n	125 SH ENBRIDGE	P	12/05/06	01/14/10
o	50 SH FS NETWORKS	P	08/20/09	01/14/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,457.		1,745.	712.
b	2,540.		2,945.	<405.>
c	2,851.		2,829.	22.
d	4,671.		3,257.	1,414.
e	5,296.		7,737.	<2,441.>
f	1,765.		1,520.	245.
g	3,570.		2,975.	595.
h	2,252.		2,096.	156.
i	3,432.		3,978.	<546.>
j	341.		291.	50.
k	2,685.		2,751.	<66.>
l	3,219.		711.	2,508.
m	2,955.		2,460.	495.
n	5,649.		4,461.	1,188.
o	2,605.		1,782.	823.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				712.
b				<405.>
c				22.
d				1,414.
e				<2,441.>
f				245.
g				595.
h				156.
i				<546.>
j				50.
k				<66.>
l				2,508.
m				495.
n				1,188.
o				823.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	85 SH ORACLE	P	05/15/03	01/14/10
b	45 SH AFLAC	P	06/03/08	01/14/10
c	150 SH HORACE MANN	P	06/03/08	01/14/10
d	5 SH HORACE MANN	P	08/20/09	01/14/10
e	75 SH ROYAL BANK CANADA	P	01/17/08	01/14/10
f	275 SH SCHWAB	P	08/20/09	01/14/10
g	175 SH SIMS METAL	P	08/20/09	01/14/10
h	15 SH APACHE	P	05/24/00	02/18/10
i	15 SH COLGATE	P	03/28/05	02/18/10
j	15 SH GARDNER DENVER	P	07/03/07	02/18/10
k	30 SH GENERAL MILLS	P	01/17/08	02/18/10
l	50 SH JARDEN	P	07/07/08	02/18/10
m	15 SH 3M	P	01/30/04	02/18/10
n	45 SH ORACLE	P	05/15/03	02/18/10
o	15 SH PROCTER & GAMBLE	P	03/28/05	02/18/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,148.		1,105.	1,043.
b	2,315.		2,974.	<659.>
c	1,912.		2,448.	<536.>
d	64.		59.	5.
e	4,071.		3,542.	529.
f	5,275.		4,862.	413.
g	4,001.		3,515.	486.
h	1,539.		356.	1,183.
i	1,227.		776.	451.
j	643.		645.	<2.>
k	2,149.		1,649.	500.
l	1,522.		866.	656.
m	1,205.		1,188.	17.
n	1,091.		585.	506.
o	942.		787.	155.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				1,043.
b				<659.>
c				<536.>
d				5.
e				529.
f				413.
g				486.
h				1,183.
i				451.
j				<2.>
k				500.
l				656.
m				17.
n				506.
o				155.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	25 SH AT&T	P	03/29/05	02/18/10
b	20 SH TEVA	P	07/22/04	02/18/10
c	35 SH AVISTA	P	11/05/08	02/18/10
d	30 SH ECOLAB	P	08/20/09	02/18/10
e	50 SH ENDO	P	01/14/10	02/18/10
f	30 SH JPMORGAN	P	05/15/03	02/18/10
g	20 SH WILEY JOHN	P	01/30/04	02/18/10
h	25 SH NOBLE	P	02/04/09	02/18/10
i	75 SH POWERSHARES ETF	P	02/04/09	02/18/10
j	25 SH SYSCO	P	03/29/05	02/18/10
k	250 SH DELL	P	11/12/09	02/18/10
l	40 SH HEWLETT PACKARD	P	01/17/08	02/18/10
m	60 SH TOYOTA	P	12/05/06	02/18/10
n	125 SH BERKLEY	P	Various	02/18/10
o	225 SH BP PLC	P	06/03/08	05/05/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	622.		485.	137.
b	1,136.		620.	516.
c	707.		709.	<2.>
d	1,273.		1,273.	0.
e	1,011.		1,040.	<29.>
f	1,202.		934.	268.
g	821.		534.	287.
h	1,055.		682.	373.
i	728.		621.	107.
j	703.		898.	<195.>
k	3,564.		3,884.	<320.>
l	2,017.		1,746.	271.
m	4,401.		7,242.	<2,841.>
n	3,170.		3,160.	10.
o	11,309.		16,044.	<4,735.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				137.
b				516.
c				<2.>
d				0.
e				<29.>
f				268.
g				287.
h				373.
i				107.
j				<195.>
k				<320.>
l				271.
m				<2,841.>
n				10.
o				<4,735.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<13,762.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BOSTON COMMUNITY CAPITAL-NOTE RECEIVABLE	2,167.
SCHWAB MONEY MARKET FUND	14.
WAINWRIGHT BANK	5.
Total to Form 990-PF, Part I, line 3, Column A	2,186.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
VAR. BOND INT. VIA TRILLIUM	4,947.	0.	4,947.
VAR. DIV. VIA TRILLIUM	9,442.	0.	9,442.
Total to Fm 990-PF, Part I, ln 4	14,389.	0.	14,389.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
LITIGATION SETTLEMENTS	865.	865.	
Total to Form 990-PF, Part I, line 11	865.	865.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
DOHERTY & STUART, P.C FORM 990PF 5/31/09	950.	0.		950.
To Form 990-PF, Pg 1, ln 16b	950.	0.		950.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX	272.	272.		0.
FEDERAL TAX- 5/31/09	361.	0.		361.
FEDERAL TAX ESTIMATE- 5/31/10	440.	0.		440.
To Form 990-PF, Pg 1, ln 18	1,073.	272.		801.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES	6,401.	6,401.		0.
FILING FEE	35.	0.		35.
DUES, SUBSCRIPTIONS & OTHER FEES	129.	0.		129.
BANK CHARGES	75.	0.		75.
	0.	0.		68.
To Form 990-PF, Pg 1, ln 23	6,640.	6,401.		307.

Form 990-PF Corporate Stock		Statement 7
Description	Book Value	Fair Market Value
SEE SCHEDULE 1 ATTACHED	454,118.	477,246.
Total to Form 990-PF, Part II, line 10b	454,118.	477,246.

Form 990-PF	Corporate Bonds	Statement 8

Description	Book Value	Fair Market Value
SEE SCHEDULE 1 ATTACHED	23,073.	25,796.
Total to Form 990-PF, Part II, line 10c	23,073.	25,796.

Form 990-PF	Grants and Contributions Paid During the Year	Statement 9

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
APPALACIAN MOUNTAIN CLUB 5 JOY ST. BOSTON, MA 02108	UNRESTRICTED	501(c)3	1,000.
ANIMAL LEGAL DEFENSE 170 E. COTATI AVE COTATI, CA 94931	UNRESTRICTED	501(c)3	100.
AMERICAN CANCER SOCIETY 30 SPEEN ST. FRAMINGHAM, NH 01701	UNRESTRICTED	501(c)3	50.
ESAC BOX 4 JAMAICA PLAIN, MA 02130	UNRESTRICTED	501(c)3	70.
BIKES NOT BOMBS 284 AMORY ST. JAMAICA PLAIN, MA 02130	UNRESTRICTED	501(c)3	500.
ANIMAL RESCUE LEAGUE OF BOSTON 10 CHANDLER ST. BOSTON, MA 02116	UNRESTRICTED	501(c)3	1,250.

CENTER FOR SCIENCE 1875 CONNECTICUT AVE NW STE 300 WASHINGTON, DC 20009	UNRESTRICTED	501(c)3	100.
BOSTON HEALTH CARE FOR THE HOMELESS 780 ALBANY ST. BOSTON, MA 02118	UNRESTRICTED	501(c)3	200.
GREEN AMERICA 1612 K ST. NW SUITE 600 WASHINGTON, DC 20006	UNRESTRICTED	501(c)3	2,000.
BBMC CHARITABLE & EDUC FOUNDATION 100 TERRACE ST. ROXBURY CROSSING, MA 02120	UNRESTRICTED	501(c)3	1,000.
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON ROAD KANAB, UT 84741	UNRESTRICTED	501(c)3	100.
CORPORATE ACCOUNTABILITY INTL 46 PLYMTON ST. BOSTON, MA 02118	UNRESTRICTED	501(c)3	2,000.
ELIZABETH STONE HOUSE BOX 300039 JAMAICA PLAIN, MA 02130	UNRESTRICTED	501(c)3	250.
ENVIRONMENTAL DEFENSE 1875 CONNECTICUT AV. NW #600 WASHINGTON, DC 20009	UNRESTRICTED	501(c)3	1,000.
GLOUCESTER ADVENTURE BOX 1306 GLOUCESTER, MA 01931	UNRESTRICTED	501(c)3	50.
GORILLA FOUNDATION 2550 NINST ST. #1081 BERKELEY, CA 94710	UNRESTRICTED	501(c)3	100.

GRASSROOTS LEADERSHIP BOX 36006 CHARLOTTE, NC 28236	UNRESTRICTED	501(c)3	3,500.
GREATER BOSTON FOOD BANK 70 SOUTHBAY AVE. BOSTON, MA 02118	UNRESTRICTED	501(c)3	1,000.
HEARTH 1640 WASHINGTON ST. BOSTON, MA 02118	UNRESTRICTED	501(c)3	500.
HOPEFOUND 170 MORTON ST. JAMAICA PLAIN, MA 02130	UNRESTRICTED	501(c)3	750.
INSTITUTE FOR POLICY STUDIES 30 GERMANIA ST. JAMAICA PLAIN, MA 02130	UNRESTRICTED	501(c)3	2,000.
JAMAICA PLAIN TUESDAY CLUB, INC. 12 SOUTH ST. JAMAICA PLAIN, MA 02130	UNRESTRICTED	501(c)3	544.
NATIONAL WOMEN'S HEALTH NETWORK 514 10TH ST NW #400 WASHINGTON, DC 20004	UNRESTRICTED	501(c)3	2,250.
MASSACHUSETTS ANIMAL COALITION BOX 766 WESTBOROUGH, MA 01581	UNRESTRICTED	501(c)3	17.
MASSACHUSETTS LAW REFORM INSTITUTE 99 CHAUNCY ST. #500 BOSTON, MA 02111	UNRESTRICTED	501(c)3	1,000.
MEMORIAL SLOANE-KETTERING CANCER CTR 1275 YORK AVE NEW YORK, NY 10065	UNRESTRICTED	501(c)3	500.

MOTHER JONES INVESTIGATIVE FUND 222 SUTTER ST. #600 SAN FRANCISCO, CA 94108	UNRESTRICTED	501(c)3	1,000.
MOUNT HOLYOKE COLLEGE 50 COLLEGE ST. SOUTH HADLEY, MA 01075	UNRESTRICTED	501(c)3	750.
MSPCA 350 SOUTH HUNTINGTON AVE. JAMAICA PLAIN, MA 02130	UNRESTRICTED	501(c)3	2,496.
ALTERNATIVES FOR COMMUNITY & ENVIRONMENT 2181 WASHINGTON ST. #301 ROXBURY, MA 02119	UNRESTRICTED	501(c)3	100.
NEW LIFE MOBILITY ASSISTANCE DOGS, INC. BOX 659 MORAVIAN FALLS, NC 28654	UNRESTRICTED	501(c)3	2,100.
PUBLIC INTELLIGENCE, INC. BOX 20596 NEW YORK, NY 10011	UNRESTRICTED	501(c)3	100.
NORTHEASTERN UNIVERSITY SCHOOL OF LAW 400 HUNTINGTON AVE BOSTON, MA 02115	UNRESTRICTED	501(c)3	750.
PINE ST. INN 444 HARRISON AVE BOSTON, MA 02118	UNRESTRICTED	501(c)3	250.
POUNDHOUNDS INC. P.O. BOX 212 BOLTON, MA 01740	UNRESTRICTED	501(c)3	3,231.
NORTHEAST ANIMAL SHELTER 347 HIGHLAND AVE SALEM, MA 01970	UNRESTRICTED	501(c)3	50.

ROGERSON COMMUNITIES ONE FLORENCE ST. ROSINDALE, MA 02131	UNRESTRICTED	501(c)3	1,000.
UNION OF CONCERNED SCIENTISTS 2 BRATTLE ST. CAMBRIDGE, MA 02238	UNRESTRICTED	501(c)3	500.
UNITED FOR A FAIR ECONOMY 29 WINTER ST. BOSTON, MA 02108	UNRESTRICTED	501(c)3	500.
WGBH ONE GUEST ST. BRIGHTON, MA 02135	UNRESTRICTED	501(c)3	1,750.
Total to Form 990-PF, Part XV, line 3a			36,408.

Schedule 1
Page 1 of 6

Trillium Asset Management Corporation
PORTFOLIO SUMMARY
The Rubblestone Foundation
69105
May 31, 2010

Security Type	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Cash and Equivalents					
Cash and Equivalents	135,892.09	135,892.09	21.3	0.0	13.59
	135,892.09	135,892.09	21.3	0.0	13.59
Fixed Income					
Corporate Bonds	23,075.75	25,796.48	4.0	6.1	1,575.00
Accrued Interest		463.75	0.1		
	23,075.75	26,260.23	4.1	6.1	1,575.00
Equities					
Common Stock					
Energy	39,727.21	38,412.05	6.0	2.8	1,056.46
Materials	26,488.23	25,671.70	4.0	1.3	326.90
Industrial Goods	58,027.43	57,108.60	8.9	1.3	763.78
Consumer Discretionary	49,849.30	62,547 30	9.8	1.1	685.85
Consumer Staples	39,730.80	46,452.30	7.3	2.8	1,296.44
Health Care	66,793.95	61,743.65	9.7	2.3	1,398.78
Financial Services	67,606.26	66,205.35	10.4	1.2	792.75
Technology	82,781.90	97,639.75	15.3	0.9	840.45

We strongly encourage you to compare the account statements sent to you from your custodian with this statement provided to you by Trillium. Certain minor discrepancies may be present due to differences in pricing services used to price all the securities held, pending transactions, timing and recognition of interest payments, among other reasons. If you have any questions, please contact a member of your portfolio management team

Schedule 1
Page 2 of 6

Trillium Asset Management Corporation
PORTFOLIO SUMMARY
The Rubblestone Foundation
69105
May 31, 2010

Security Type	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Telecommunications	11,309.01	11,276.85	1.8	6.8	766.63
Utilities	11,802.12	10,188.30	1.6	5.0	510.77
Common Stock	454,116.20	477,245.85	74.6	1.8	8,438.81
	454,116.20	477,245.85	74.6	1.8	8,438.81
TOTAL PORTFOLIO	**613,084.04**	**639,398.17**	**100.0**	**1.6**	**10,027.40**

CHECKING A/C-WAINWRIGHT BANK	6,965.00
NOTE RECEIVABLE	110,537.15
LESS MV ACCRUED INTEREST	(463.75)
	756,436.57

We strongly encourage you to compare the account statements sent to you from your custodian with this statement provided to you by Trillium. Certain minor discrepancies may be present due to differences in pricing services used to price all the securities held, pending transactions, timing and recognition of interest payments, among other reasons. If you have any questions, please contact a member of your portfolio management team.

Schedule 1
Page 3 of 6

Trillium Asset Management Corporation

PORTFOLIO APPRAISAL

The Rubblestone Foundation

69105

May 31, 2010

Quantity	Security	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
Cash and Equivalents										
	Schwab Advisor Prem Cash Resrv			135,892.09		135,892.09	21.3		13.59	0.0
Corporate Bonds										
25,000	Natl City Bk Louisville KY MTN 6.300% Due 02-15-11	12-15-99	92.30	23,075 75	103.19	25,796 48	4.0	2,720.73	1,575.00	6.1
	Accrued Interest					463 75	0 1			
				23,075.75		26,260 23	4.1	2,720 73	1,575.00	6.1
Common Stock										
Energy										
110	Apache Corp	05-24-00	23.71	2,607.98	89.54	9,849.40	1.5	7,241.42	66 00	0.7
225	Noble Corp	02-04-09	31.45	7,077 08	29.07	6,540.75	1.0	-536.33	52 67	0.8
590	Spectra Energy Corp	01-14-10	22 27	13,140.39	20.01	11,805.90	1.8	-1,334.49	590.00	5.0
400	Statoil ASA SPD ADR	06-03-08	38.03	15,210 08	20 10	8,040.00	1.3	-7,170.08	347.79	4.3
100	Superior Energy Svcs Inc	11-05-08	16 92	1,691 68	21 76	2,176.00	0.3	484 32	0.00	0 0
				39,727.21		38,412 05	6.0	-1,315.16	1,056.46	2 8
Materials										
75	Air Prods & Chems Inc	07-03-07	81.65	6,123 40	69.06	5,179 50	0 8	-943 90	147 00	2 8
95	Ecolab Inc	08-20-09	42 43	4,030 91	47.23	4,486.85	0.7	455 94	58.90	1.3
125	Minerals Technologies Inc	11-05-08	56.16	7,020.04	53.45	6,681.25	1.0	-338.79	25 00	0 4
170	Owens Il Inc	11-12-09	33.19	5,641.88	30.33	5,156.10	0.8	-485.78	0.00	0.0
200	Sealed Air Corp New	08-20-09	18 36	3,672 00	20.84	4,168 00	0 7	496.00	96 00	2.3
				26,488.23		25,671.70	4 0	-816 53	326.90	1.3
Industrial Goods										
90	3M Co	01-30-04	79.24	7,131 22	79 31	7,137.90	1.1	6.68	189.00	2.6
150	Emerson Elec Co	07-07-08	38.69	5,803.91	46.44	6,966 00	1.1	1,162 09	201 00	2 9
195	Expeditors Intl Wash Inc	08-20-09	33.99	6,628.84	38.24	7,456.80	1 2	827 96	78 00	1.0
85	Gardner Denver Inc	07-03-07	43.02	3,656 46	45.54	3,870.90	0.6	214 44	17 00	0.4
50	Grainger W W Inc	06-10-05	54.63	2,731.38	101.75	5,087.50	0.8	2,356.13	108.00	2 1

Schedule 1
Page 4 of 6

Trillium Asset Management Corporation

PORTFOLIO APPRAISAL

The Rubblestone Foundation

69105

May 31, 2010

Quantity	Security	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
130	Illinois Tool Wks Inc	03-17-00	39.47	5,130 62	46 43	6,035 90	0.9	905.29	161.20	2.7
835	Powershares ETF Wndrhll Clean Energy	02-04-09	9 61	8,027.26	8.76	7,314.60	1 1	-712 66	0 00	0 0
600	Powershares Global ETF Clean Energy	06-03-08	24 99	14,991.10	12.48	7,488.00	1 2	-7,503.10	9 58	0.1
150	Thomas & Betts Corp	11-05-08	26.18	3,926.65	38.34	5,751.00	0.9	1,824.35	0 00	0 0
				58,027 43		57,108.60	8 9	-918.83	763.78	1.3
Consumer Discretionary										
125	Advance Auto Parts Inc	07-07-08	32.07	4,008.64	51.76	6,470.00	1.0	2,461.36	30 00	0 5
30	Deckers Outdoor Corp	11-05-08	83 79	2,513.82	144.72	4,341.60	0.7	1,827.78	0.00	0.0
100	Home Depot Inc	02-04-09	22.16	2,215.81	33.86	3,386.00	0.5	1,170.19	94.50	2 8
125	Jarden Corp	07-07-08	17.32	2,165.14	29.11	3,638.75	0.6	1,473.61	41 25	1.1
125	Johnson Ctls Inc	06-03-08	34.04	4,254.80	28.53	3,566.25	0.6	-688.55	65 00	1 8
175	Lowes Cos Inc	06-10-05	29.34	5,134 06	24.75	4,331.25	0.7	-802 81	63.00	1.5
180	Middleby Corp	08-20-09	46.81	8,425.52	56.31	10,135.80	1.6	1,710.28	0.00	0.0
80	Nordstrom Inc Com	11-12-09	34 81	2,784 60	39.70	3,176.00	0.5	391 40	64.00	2.0
125	Staples Inc	05-15-03	13.44	1,679 99	21.52	2,690.00	0.4	1,010 01	45 00	1.7
130	Target Corp	05-15-03	38 50	5,005 45	54 53	7,088.90	1.1	2,083 45	88 40	1.2
225	Timberland Co Cl A	08-20-09	15 01	3,376.65	19.21	4,322 25	0.7	945 60	0 00	0.0
150	Time Warner Inc	11-12-09	29.74	4,461 48	30 99	4,648.50	0.7	187 02	127.50	2.7
120	Wiley John & Sons Inc Cl A	01-30-04	31 86	3,823 33	39 60	4,752.00	0.7	928.67	67.20	1.4
				49,849.30		62,547 30	9.8	12,698 00	685.85	1.1
Consumer Staples										
110	Colgate Palmolive Co	03-28-05	51.71	5,688.07	78.09	8,589.90	1 3	2,901.83	233.20	2.7
80	Diamond Foods Inc	01-14-10	36.53	2,922.25	41.45	3,316 00	0 5	393.75	14.40	0.4
115	General Mls Inc	01-17-08	61.51	7,073.55	71.23	8,191.45	1.3	1,117 91	225.40	2.8
100	Pepsico Inc	02-04-09	52.11	5,210.85	62.89	6,289.00	1 0	1,078 15	192.00	3.1
145	Procter & Gamble Co	03-29-05	54.74	7,936.70	61.09	8,858.05	1.4	921.35	279.44	3 2
95	Smucker J M Co New	07-07-08	47.04	4,469.05	55.22	5,245.90	0.8	776.85	152.00	2 9
200	Sysco Corp	03-29-05	32.15	6,430.33	29.81	5,962.00	0 9	-468 33	200.00	3.4
				39,730.80		46,452.30	7.3	6,721.50	1,296.44	2 8

Schedule I
Page 5 of 6

Trillium Asset Management Corporation

PORTFOLIO APPRAISAL

The Rubblestone Foundation

69105

May 31, 2010

Quantity	Security	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
Health Care										
125	Baxter Intl Inc Com	01-17-08	63.28	7,909.41	42.23	5,278.75	0.8	-2,630.66	145.00	2.7
50	Becton Dickinson & Co Com	02-04-09	74.52	3,725.85	71.30	3,565.00	0.6	-160.85	74.00	2.1
375	Endo Pharmaceuticals Holdings	01-14-10	20.81	7,802.49	20.94	7,852.50	1.2	50.01	0.00	0.0
300	GlaxoSmithKline Plc Spd ADR	11-12-09	41.63	12,489.61	33.46	10,038.00	1.6	-2,451.61	595.49	5.9
200	Hologic Inc	01-17-08	27.21	5,441.71	14.90	2,980.00	0.5	-2,461.71	0.00	0.0
175	Johnson & Johnson	12-19-01	54.31	9,503.53	58.30	10,202.50	1.6	698.97	378.00	3.7
150	Medtronic Inc	06-03-08	51.48	7,721.41	39.18	5,877.00	0.9	-1,844.41	123.00	2.1
300	Powershares ETF Trust Dyn Biot & Gen	07-07-08	16.21	4,864.15	18.01	5,403.00	0.8	538.85	22.66	0.4
105	Teva Pharmaceutical Inds Ltd Adr	07-22-04	33.89	3,557.97	54.82	5,756.10	0.9	2,198.13	60.63	1.1
70	Waters Corp	08-20-09	53.97	3,777.83	68.44	4,790.80	0.7	1,012.97	0.00	0.0
				66,793.95		61,743.65	9.7	-5,050.30	1,398.78	2.3
Financial Services										
80	Aflac Inc	06-03-08	41.82	3,345.22	44.30	3,544.00	0.6	198.78	89.60	2.5
775	Bank of America Corp	06-03-08	21.83	16,920.40	15.74	12,198.50	1.9	-4,721.90	31.00	0.3
175	Barclays PLC ADR	11-12-09	21.55	3,771.28	17.62	3,083.50	0.5	-687.78	37.44	1.2
175	Chubb Corp	05-15-03	30.30	5,302.21	50.24	8,792.00	1.4	3,489.79	259.00	2.9
50	Goldman Sachs Group Inc	06-03-08	172.74	8,636.95	144.26	7,213.00	1.1	-1,423.95	70.00	1.0
125	HCC Insurance Holdings	08-20-09	25.76	3,219.95	25.07	3,133.75	0.5	-86.20	67.50	2.2
245	Horace Mann Educators Corp New	08-20-09	11.73	2,874.27	15.37	3,765.65	0.6	891.38	78.40	2.1
245	JP Morgan Chase & Co	05-15-03	34.57	8,470.85	39.58	9,697.10	1.5	1,226.25	49.00	0.5
315	Progressive Corp Ohio Com	01-14-10	17.87	5,630.36	19.59	6,170.85	1.0	540.49	50.81	0.8
300	Wells Fargo & Co New Com	11-05-08	31.45	9,434.78	28.69	8,607.00	1.3	-827.78	60.00	0.7
				67,606.26		66,205.35	10.4	-1,400.91	792.75	1.2

Schedule 1
Page 6 of 6

Trillium Asset Management Corporation

PORTFOLIO APPRAISAL

The Rubblestone Foundation

69105

May 31, 2010

Quantity	Security	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
Technology										
60	Apple Inc	06-03-08	154.83	9,290.07	256.88	15,412.80	2.4	6,122.73	0.00	0.0
375	Cisco Sys Inc	02-08-01	23.89	8,957 08	23 16	8,685.00	1 4	-272 08	0.00	0.0
525	E M C Corp Mass	02-04-09	13.64	7,161.20	18 62	9,775.50	1 5	2,614 30	0 00	0.0
150	Ebay Inc Com	08-01-07	32.30	4,844.83	21 41	3,211.50	0.5	-1,633.33	0.00	0.0
100	F5 Networks Inc	08-20-09	35.64	3,563 77	70 33	7,033.00	1.1	3,469 23	0.00	0.0
10	Google Inc Cl A	12-05-06	576.99	5,769 90	485 63	4,856.30	0 8	-913 60	0 00	0.0
185	Hewlett Packard Co	01-17-08	43.65	8,075.36	46.01	8,511.85	1 3	436.49	59 20	0.7
375	Intel Corp	06-25-99	23.69	8,884 75	21 42	8,032.50	1 3	-852.25	236 25	2.9
90	International Business Machs	10-03-06	92.57	8,330.92	125.26	11,273.40	1 8	2,942.49	234 00	2.1
275	Microsoft Corp	04-18-00	26.87	7,389.45	25.80	7,095.00	1.1	-294.45	143.00	2.0
420	Oracle Corp	05-15-03	12.77	5,361 50	22.57	9,479.40	1.5	4,117.90	84.00	0 9
175	Texas Instrs Inc	01-17-08	29.45	5,153.08	24.42	4,273.50	0 7	-879.58	84.00	2.0
				82,781 90		97,639.75	15.3	14,857.85	840 45	0.9
Telecommunications										
287	AT&T Inc	03-29-05	20.54	5,895.97	24 30	6,974 10	1.1	1,078.13	482.16	6.9
75	Telefonica S A SPD ADR	01-17-08	72.17	5,413.04	57 37	4,302.75	0.7	-1,110.29	284 47	6 6
				11,309 01		11,276.85	1.8	-32.16	766.63	6 8
Utilities										
190	Avista Corp Com	11-05-08	19.72	3,746 23	19.30	3,667.00	0 6	-79.23	190 00	5.2
100	National Grid PLC	11-05-08	56.82	5,681.62	40 54	4,054 00	0.6	-1,627.62	292 17	7.2
55	Questar Corp	02-18-10	43.17	2,374.27	44.86	2,467 30	0.4	93.03	28 60	1 2
				11,802.12		10,188 30	1.6	-1,613.82	510.77	5 0
				454,116.20		477,245 85	74.6	23,129.65	8,438.81	1.8
TOTAL PORTFOLIO				**613,084.04**		**639,398.17**	**100.0**	**25,850.38**	**10,027.40**	**1.6**

CHECKING A/C-WAINWRIGHT BANK	6,965.00
NOTE RECEIVABLE	110,537.15
LESS MV ACCRUED INTEREST	(463.75)
	756,436.57