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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning JUN 1, 2009, and ending MAY 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>JEROME A. YAVITZ CHARITABLE FOUNDATION INC C/O STEPHEN CYPEN</b>		A Employer identification number <b>03-0473333</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>777 ARTHUR GODFREY ROAD</b>	Room/suite <b>320</b>	B Telephone number <b>(305) 532-3200</b>
	City or town, state, and ZIP code <b>MIAMI BEACH, FL 33140</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 16,975,217.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B interest on savings and temporary cash investments		133.	133.		STATEMENT 2
4 Dividends and interest from securities		521,896.	509,464.		STATEMENT 3
5a Gross rents					
5b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		459,060.			STATEMENT 1
b Gross sales price for all assets on line 6a		12,558,567.			
7 Capital gain net income (from Part IV, line 2)			459,059.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		981,089.	968,656.		
13 Compensation of officers, directors, trustees, etc		120,000.	24,000.		96,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		53,589.	10,718.		37,513.
c Other professional fees STMT 5		89,563.	89,563.		0.
17 Interest					
18 Taxes STMT 6		856.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		2,301.	84.		295.
24 Total operating and administrative expenses. Add lines 13 through 23		266,309.	124,365.		133,808.
25 Contributions, gifts, grants paid		723,337.			723,337.
26 Total expenses and disbursements. Add lines 24 and 25		989,646.	124,365.		857,145.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<8,557.>			
b Net investment income (if negative, enter -0-)			844,291.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing	168,820.	416,760.	416,760.
	2	Savings and temporary cash investments	2,706,831.	413,126.	413,126.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	115,500.		
	10a	Investments - U.S. and state government obligations <b>STMT 9</b>	409,087.	1,190,707.	1,218,090.
	b	Investments - corporate stock <b>STMT 10</b>	7,481,559.	8,660,027.	8,698,454.
	c	Investments - corporate bonds <b>STMT 11</b>	4,067,039.	3,612,183.	3,738,496.
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other <b>STMT 12</b>	1,612,276.	2,473,153.	2,490,291.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	<b>Total assets (to be completed by all filers)</b>	16,561,112.	16,765,956.	16,975,217.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ <b>STATEMENT 13</b> )	0.	113,000.	
	23	<b>Total liabilities (add lines 17 through 22)</b>	0.	113,000.	
<b>Net Assets or Fund Balances</b>		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	16,561,112.	16,652,956.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b>	16,561,112.	16,652,956.	
	31	<b>Total liabilities and net assets/fund balances</b>	16,561,112.	16,765,956.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,561,112.
2	Enter amount from Part I, line 27a	2	<8,557.>
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 8</b>	3	100,401.
4	Add lines 1, 2, and 3	4	16,652,956.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,652,956.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 12,558,567.		12,099,508.	459,059.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			459,059.

  

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	459,059.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,092,884.	17,832,655.	.061286
2007	1,050,028.	21,244,636.	.049426
2006	954,142.	21,350,227.	.044690
2005	424,490.	20,062,123.	.021159
2004	423,615.	18,999,222.	.022296

2 Total of line 1, column (d)	2	.198857
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039771
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	16,193,665.
5 Multiply line 4 by line 3	5	644,038.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,443.
7 Add lines 5 and 6	7	652,481.
8 Enter qualifying distributions from Part XII, line 4	8	857,145.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	8,443.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	8,443.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,443.
6 Credits/Payments:		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6,440.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	6,440.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,003.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>FL</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **STEPHEN CYPEN** Telephone no. ► **(305) 532-3200**  
 Located at ► **777 ARTHUR GODFREY ROAD, #320, MIAMI BEACH, FL** ZIP+4 ► **33140**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

N/A

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN CYPEN 777 ARTHUR GODFREY ROAD, STE 320 MIAMI BEACH, FL 33140	DIRECTOR  10.00	120,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 522 FIFTH AVENUE, NEW YORK, NY 10036	INVESTMENT MANAGEMENT	89,557.
MALLAH FURMAN AND COMPANY - 1001 BRICKELL BAY DRIVE, STE 1400, MIAMI, FL 33131	ACCOUNTING AND TAX	53,589.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,587,500.
b	Average of monthly cash balances	1b	1,852,769.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	16,440,269.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,440,269.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	246,604.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,193,665.
6	Minimum investment return. Enter 5% of line 5	6	809,683.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	809,683.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	8,443.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,443.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	801,240.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	801,240.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	801,240.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	857,145.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	857,145.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,443.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	848,702.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>801,240.</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>814,946.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	<b>0.</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <b>857,145.</b>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>814,946.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2009 distributable amount				<b>42,199.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>0.</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:	<b>0.</b>			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>0.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				<b>759,041.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	<b>0.</b>			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>0.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				



**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> <b>SEE SCHEDULE ATTACHED</b></p>	<b>NONE</b>	<b>PUBLIC</b>	<b>SUPPORT CONTRIBUTION</b>	<b>723,337.</b>
<b>Total</b>				<b>723,337.</b>
<p><i>b Approved for future payment</i></p> <p><b>NONE</b></p>				
<b>Total</b>				<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	133.		
4 Dividends and interest from securities			14	521,896.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			14	459,060.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		981,089.		0.
13 Total. Add line 12, columns (b), (d), and (e)						981,089.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY #A9-78436-SEE ATTACHED	P	VARIOUS	VARIOUS
b	MORGAN STANLEY #690014569-SEE ATTACHED	P	VARIOUS	VARIOUS
c	MORGAN STANLEY #04-H0B51-SEE ATTACHED	P	VARIOUS	VARIOUS
d	MORGAN STANLEY #58830-SEE ATTACHED	P	VARIOUS	VARIOUS
e	MORGAN STANLEY #04-H070Q-SEE ATTACHED	P	VARIOUS	VARIOUS
f	MORGAN STANLEY #04-H070Q-SEE ATTACHED	P	VARIOUS	VARIOUS
g	MORGAN STANLEY #A7-10514-SEE ATTACHED	P	VARIOUS	VARIOUS
h	MORGAN STANLEY #A7-10514-SEE ATTACHED	P	VARIOUS	VARIOUS
i	MORGAN STANLEY #690013707-SEE ATTACHED	P	VARIOUS	VARIOUS
j	MORGAN STANLEY #690013707-SEE ATTACHED	P	VARIOUS	VARIOUS
k	MORGAN STANLEY #690014197-SEE ATTACHED	P	VARIOUS	VARIOUS
l	MORGAN STANLEY #690014197-SEE ATTACHED	P	VARIOUS	VARIOUS
m	WELL FARGO-SEE ATTACHED	P	VARIOUS	VARIOUS
n	MORGAN STANLEY #A9-78274-SEE ATTACHED	P	VARIOUS	VARIOUS
o	MORGAN STANLEY #A9-78274-SEE ATTACHED	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	210,726.	195,652.	15,074.
b	211,979.	222,480.	<10,501.>
c	2,538,164.	2,401,968.	136,196.
d	30,000.	30,000.	0.
e	1,376,576.	1,344,877.	31,699.
f	148,000.	148,000.	0.
g	1,778,916.	1,547,567.	231,349.
h	624,601.	534,113.	90,488.
i	52,955.	48,862.	4,093.
j	70,785.	64,486.	6,299.
k	667,044.	561,076.	105,968.
l	93,553.	71,063.	22,490.
m	525,021.	525,004.	17.
n	2,568,176.	2,548,737.	19,439.
o	1,570,416.	1,727,987.	<157,571.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			15,074.
b			<10,501.>
c			136,196.
d			0.
e			31,699.
f			0.
g			231,349.
h			90,488.
i			4,093.
j			6,299.
k			105,968.
l			22,490.
m			17.
n			19,439.
o			<157,571.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LB OFFSHORE DIVERSIFIED FD		P	12/31/07	03/31/10
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 91,655.		127,636.	<35,981.>
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<35,981.>
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	459,059.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A



FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #A9-78436-SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
210,726.	195,652.	0.	0.	15,074.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #690014569-SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
211,979.	222,480.	0.	0.	<10,501.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #04-H0B51-SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,538,164.	2,401,967.	0.	0.	136,197.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MORGAN STANLEY #58830-SEE ATTACHED					
	30,000.	30,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MORGAN STANLEY #04-H070Q-SEE ATTACHED					
	1,376,576.	1,344,877.	0.	0.	31,699.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MORGAN STANLEY #04-H070Q-SEE ATTACHED					
	148,000.	148,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MORGAN STANLEY #A7-10514-SEE ATTACHED					
	1,778,916.	1,547,567.	0.	0.	231,349.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MORGAN STANLEY #A7-10514-SEE ATTACHED	624,601.	534,113.	0.	0.	90,488.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MORGAN STANLEY #690013707-SEE ATTACHED	52,955.	48,862.	0.	0.	4,093.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MORGAN STANLEY #690013707-SEE ATTACHED	70,785.	64,486.	0.	0.	6,299.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MORGAN STANLEY #690014197-SEE ATTACHED	667,044.	561,076.	0.	0.	105,968.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
MORGAN STANLEY #690014197-SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS		
	93,553.	71,063.	0.	0.	22,490.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
WELL FARGO-SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS		
	525,021.	525,004.	0.	0.	17.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
MORGAN STANLEY #A9-78274-SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS		
	2,568,176.	2,548,737.	0.	0.	19,439.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
MORGAN STANLEY #A9-78274-SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS		
	1,570,416.	1,727,987.	0.	0.	<157,571.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LB OFFSHORE DIVERSIFIED FD	91,655.	127,636.	0.	0.	<35,981.>

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A 459,060.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
SUN AMERICAN BANK	133.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	133.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LESS: ACCRUED INTEREST PAID	<15,219.>	0.	<15,219.>
MORGAN STANLEY #10514 - NOMINEE	62,664.	0.	62,664.
MORGAN STANLEY #58830 - NOMINEE	5,670.	0.	5,670.
MORGAN STANLEY #6900013707 - NOMINEE	18,720.	0.	18,720.
MORGAN STANLEY #6900014197 - NOMINEE	20,418.	0.	20,418.
MORGAN STANLEY #6900014569 - NOMINEE	31,072.	0.	31,072.
MORGAN STANLEY #78274 - NOMINEE	301,914.	0.	301,914.
MORGAN STANLEY #78436 - NOMINEE	26,970.	0.	26,970.
MORGAN STANLEY #H070Q - NOMINEE	31,605.	0.	31,605.
MORGAN STANLEY #H0B51 - NOMINEE	37,812.	0.	37,812.
MORGAN STANLEY #H0C9J - NOMINEE	112.	0.	112.
WACHOVIA SECURITIES #7575 - NONINEE	158.	0.	158.
TOTAL TO FM 990-PF, PART I, LN 4	521,896.	0.	521,896.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	53,589.	10,718.		37,513.	
TO FORM 990-PF, PG 1, LN 16B	53,589.	10,718.		37,513.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	89,563.	89,563.		0.	
TO FORM 990-PF, PG 1, LN 16C	89,563.	89,563.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX ON INVESTMENT INCOME	856.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	856.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	360.	72.		252.	
LICENSES AND PERMITS	61.	12.		43.	
INVESTMENT FEES ALLOCABLE TO TAX EXEMPT INCOME	1,880.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	2,301.	84.		295.	

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
RETURN OF STATE OF FL UNCLAIMED FUNDS	100,401.
TOTAL TO FORM 990-PF, PART III, LINE 3	100,401.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	807,251.	817,331.
GOVERNMENT BONDS	X		383,456.	400,759.
TOTAL U.S. GOVERNMENT OBLIGATIONS			383,456.	400,759.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			807,251.	817,331.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,190,707.	1,218,090.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	7,710,422.	8,040,419.
PREFERRED STOCK	949,605.	658,035.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,660,027.	8,698,454.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,612,183.	3,738,496.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,612,183.	3,738,496.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BACKED SECURITIES	COST	77,159.	75,914.
PRIVATE EQUITY	COST	29,475.	29,475.
FOREIGN GOVT SECURITIES	COST	2,366,519.	2,384,902.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,473,153.	2,490,291.

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FORM 990-PF	OTHER LIABILITIES	STATEMENT	13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO UNRELATED PARTY	0.	113,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	113,000.

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JEROME A. YAVITZ CHARITABLE FOUNDATION  
YEAR ENDED 5/31/2010

EIN: 03-0473333

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ACCN-Douglas Gardens	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
ACT 4 Kids	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Alzheimer's Association	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
American Jewish Community	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
American Veteran Food Assistance Program	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Anti Defamation League	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
Arena Operating Co	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
AVN - Food Assistance Program	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Bankruptcy Bar Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Bar-Ilan University	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
Best Buddies International	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000
Big Brothers and Big Sisters	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
Boys Girls Club	NONE	PUBLIC	SUPPORT CONTRIBUTION	300
Broward Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Chai Lifeline	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Children's Cancer Caring Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Claron Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Clinton Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	25,000
CMG Events	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
College Publications	NONE	PUBLIC	SUPPORT CONTRIBUTION	725
Council for Educational Change	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Dade Community Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
DCBA Young Lawyers Section	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Delray Citizens for Delray Police	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Doctors without Borders	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Family Central Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Finding Arts Network	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
FIU Alumni	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,000
FIU Foundation Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
Florida Grand Opera	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000
Friends of the Living	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
Friends of WLRN	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Ft. Laud. Frat. Order of Police Lodge #31	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Ft. Laud. Prof. Fts. IAFF Local 765	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,500
Give Kids the World	NONE	PUBLIC	SUPPORT CONTRIBUTION	600
Greater Miami Jewish Fdn	NONE	PUBLIC	SUPPORT CONTRIBUTION	21,500
Hebrew Academy	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Heres Help	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
HFRA	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Hillel at UF	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
Hi-Tides Music Booster Club, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Jackson Memorial	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Jewish Community	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Jewish Leadership Institute	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Jewish Museum of Florida	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
John Wiley & Sons, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,862
Kids in Distress	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,500
Kwanis Club of MB Fred Stanton Scholarship	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Latin Auxiliary of Douglas Gardens	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Legal Services of Greater Miami, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,500
Lehrman Community	NONE	PUBLIC	SUPPORT CONTRIBUTION	12,000
Miami Beach Alumni Assn. Scholarship Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Miami Book Fair	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,000
Miami Children	NONE	PUBLIC	SUPPORT CONTRIBUTION	24,550
Miami FT. Lauderdale	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Miami Jewish Health Systems	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Miami Jewish Home	NONE	PUBLIC	SUPPORT CONTRIBUTION	151,000
Michael H. Male Scholarship Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Montclair State University Fdn	NONE	PUBLIC	SUPPORT CONTRIBUTION	50,000
Mount Sinai Medical	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000

JEROME A. YAVITZ CHARITABLE FOUNDATION  
YEAR ENDED 5/31/2010

EIN: 03-0473333

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	Fair Market Value
National Judicial	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
ORT America	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
PI Lambda Phi	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Ransome Everglades School	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000
Rutgers University	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
South Dade Weed & Seed	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
South Florida Youth Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Temple Beth Shalom	NONE	PUBLIC	SUPPORT CONTRIBUTION	31,000
Temple Emanu-el	NONE	PUBLIC	SUPPORT CONTRIBUTION	7,500
Temple Israel	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Barrett Green Foundation Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
The Children's Trust	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
The Foundation for Independent Living	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
The Jacob Isaac Rappoport Found	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
The Last Alarm	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Leukemia & Lymphoma Society	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Lustgarten Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Nature Conservation	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
The Taste of Coral Springs	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
The Zoological Society of Florida	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Theodore R Gibson Memorial Fund, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000
U of M Gift	NONE	PUBLIC	SUPPORT CONTRIBUTION	12,000
U S Friends of Israel Sport Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
UF Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	83,000
US Holocaust	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
Voices for Children	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
West Pines Girls Softball	NONE	PUBLIC	SUPPORT CONTRIBUTION	750
WPBT Channel 2	NONE	PUBLIC	SUPPORT CONTRIBUTION	5 000

\$ 723,337

# REALIZED GAIN/LOSS SCHEDULE - WELLS FARGO 4562-7575

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
11,000	France Oat 3 000% Due 07/25/2012	07/20/2008	275,004 00	07/22/2009	275,000 00	(4 00)	LONG
10,000	3 M Co	07/20/2008	250,000 00	07/22/2009	250,020 74	20 74	LONG

## Realized Gains or (Losses)

Short Term

-

-

-

Long Term

525,004 00

525,020 74

16 74

525,004.00

525,020.74

16.74

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A9-78436**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
60,000	France Oat 3 000% Due 07/25/2012	06/10/2009	105,362 35	10/27/2009	111,431 28	6,068 93	SHORT
50,000	3 M Co	06/10/2009	63,531 56	12/15/2009	72,500 90	8,969 34	SHORT
15,000	Unilever Plc Spon Adr	06/10/2009	26,758 27	04/23/2010	26,793 70	35 43	SHORT

<b>Realized Gains or (Losses)</b>
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<b>Short Term</b>	195,652 18	210,725 88	15,073 70
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<b>Long Term</b>	0 00	0 00	-
	<u>195,652.18</u>	<u>210,725.88</u>	<u>15,073.70</u>

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 690014569**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
1,464	Kraft Foods	09/16/2009	38,356 65	10/08/2009	38,256 11	(100 54)	SHORT
145	3 M Co	09/16/2009	10,870 64	10/16/2009	10,977 91	107 27	SHORT
703	Unilever Plc Spon Adr	09/16/2009	19,289 27	10/16/2009	20,869 91	1,580 64	SHORT
96	Coca Cola	09/16/2009	5,016 82	12/07/2009	5,560 15	543 33	SHORT
292	Merck & Co	09/16/2009	9,398 89	12/07/2009	10,757.32	1,358 43	SHORT
87	Proctor & Gamble	09/16/2009	4,823 15	12/07/2009	5,427 73	604 58	SHORT
369	Diageo PLC Spons	09/16/2009	23,345 15	02/04/2010	24,054 36	709 21	SHORT
357	AGL Resources Inc	09/16/2009	12,553 01	04/07/2010	13,900 02	1,347 01	SHORT
291	Merck & Co	09/16/2009	9,366 71	04/07/2010	10,807 40	1,440 69	SHORT
2,013	Deutsche Telekom AG	09/16/2009	27,979 29	05/07/2010	22,072 77	(5,906 52)	SHORT
779	France Telecom SA	09/16/2009	21,660 95	05/07/2010	15,223 74	(6,437 21)	SHORT
731	BP PLC ADRC	09/16/2009	39,819 03	05/14/2010	34,071 84	(5,747 19)	SHORT

<b>Realized Gains or (Losses)</b>
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<b>Short Term</b>	222,479 56	211,979 26	(10,500 30)
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<b>Long Term</b>	0 00	0 00	-
	222,479 56	211,979.26	(10,500.30)

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 04-H0B51**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
630	Johnson & Johnson	06/16/2009	34,702 75	08/20/2009	37,757 03	3,054 28	SHORT
870	Johnson & Johnson	01/20/2009	49,824 90	08/20/2009	52,140 65	2,315 75	SHORT
2,343	Altria Group	06/16/2009	38,800 08	08/21/2009	39,712 82	912 74	SHORT
2,800	Altria Group	05/20/2009	47,122 32	08/21/2009	47,458 77	336 45	SHORT
57	Altria Group	01/21/2009	995 79	08/21/2009	966 13	(29 66)	SHORT
1,962	Bristol Myers	06/16/2009	38,200 14	08/21/2009	39,140 89	940 75	SHORT
2 538	Bristol Myers	06/09/2009	49,719 42	08/21/2009	50,631 79	912 37	SHORT
52	Call-MO 100 @ 17 22 Aug 2009	08/21/2009	0 00	07/21/2009	2,667 52	2,667 52	SHORT
15	Call-JNJ 100 @ 60 22 Aug 2009	08/24/2009	0 00	07/21/2009	824 97	824 97	SHORT
45	Call-BMY 100 @ 20 22 Aug 2009	08/24/2009	0 00	07/21/2009	2,650 42	2,650 42	SHORT
61	Call-NQ 100 @ 20 22 Aug 2009	08/24/2009	0 00	07/22/2009	1,390 76	1,390 76	SHORT
17	Call-PG 100 @ 55 22 Aug 2009	08/24/2009	0 00	07/23/2009	2,277 93	2,277 93	SHORT
1,632	Proctor & Gamble	07/22/2009	87,840 84	09/10/2009	81 501 90	(6,338 94)	SHORT
68	Proctor & Gamble	06/16/2009	3,660 04	09/10/2009	3,395 91	(264 13)	SHORT
17	Call-PG 100 @ 55 19 Sep 2009	09/11/2009	0 00	09/08/2009	6,833 82	6 833 82	SHORT
1,593	3 M Co	08/26/2009	114,035 70	09/18/2009	111,407 57	(2,628 13)	SHORT
7	3 M Co	06/22/2009	404 27	09/18/2009	489 55	85 28	SHORT
6,012	Intel Corp Com	07/22/2009	126,460 57	09/18/2009	113,924 46	(12,536 11)	SHORT
88	Intel Corp Com	06/22/2009	1,851 05	09/18/2009	1,667 56	(183 49)	SHORT
16	Call-MMM 100 @ 70 19 Sep 2009	09/21/2009	0 00	09/11/2009	6,479 83	6,479 83	SHORT
56	Call PFE 100 @ 17 19 Sep 2009	09/21/2009	0 00	08/25/2009	1,702 35	1,702 35	SHORT
61	Call NQ @ 19 19 Sep 2009	09/21/2009	0 00	08/25/2009	3,476 90	3 476 90	SHORT
7	3 M Co	08/26/2009	501 10	10/02/2009	501 88	0 78	SHORT
88	Intel Corp Com	07/22/2009	1,851 05	10/02/2009	1,665 79	(185 26)	SHORT
68	IBM	06/22/2009	3,550 51	10/02/2009	8,002 03	4,451 52	SHORT
68	Proctor & Gamble	07/22/2009	3,660 03	10/02/2009	3,832 38	172 35	SHORT
2,743	Pfizer Inc	06/16/2009	39,608 92	10/16/2009	46,492 65	6,883 73	SHORT
2,857	Pfizer Inc	01/20/2009	50,140 35	10/16/2009	48,424 90	(1,715 45)	SHORT
36	Call T 100 @ 27 17 Oct 2009	10/19/2009	0 00	09/28/2009	2,462 33	2,462 33	SHORT
56	Call PFE 100 @ 17 17 Oct 2009	10/19/2009	0 00	09/28/2009	1,063 97	1,063 97	SHORT
20	Call BMY 100 @ 24 21 Nov 2009	10/27/2009	105 00	10/20/2009	493 98	388 98	SHORT
64	Pfizer Inc	06/16/2009	924 16	11/12/2009	1,138 53	214 37	SHORT
1,800	Abbott Labs USD	10/07/2009	90,090 00	11/20/2009	94,397 57	4 307 57	SHORT
2,119	Altra Group	08/25/2009	38,648 86	11/20/2009	40,154 01	1,505 15	SHORT
81	Altra Group	06/16/2009	1,341 36	11/20/2009	1,534 91	193 55	SHORT
3,000	Amer Elec Pwr Inc	10/13/2009	92,549 70	11/20/2009	92,847 60	297 90	SHORT
4,411	Bristol Myers	08/25/2009	102,022 90	11/20/2009	105,640 72	3,617 82	SHORT
898	Bristol Myers	06/16/2009	1,732 83	11/20/2009	2,131 50	398 67	SHORT
653	McDonalds Corp	06/16/2009	37,637 76	11/20/2009	39,135 48	1,497 70	SHORT
847	McDonalds Corp	01/20/2009	49,592 36	11/20/2009	50,762 22	1,169 86	SHORT
18	Call ABT 100 @ 52 5 21 Nov 2009	11/23/2009	0 00	10/07/2009	785 67	785 67	SHORT
22	Call MO 100 @ 19 21 Nov 2009	11/23/2009	0 00	10/20/2009	417 99	417 99	SHORT
30	Call AEP 100 @ 31 21 Nov 2009	11/23/2009	0 00	10/15/2009	1,994 94	1,994 94	SHORT
45	Call BMY 100 @ 24 21 Nov 2009	11/23/2009	0 00	10/20/2009	1,111 47	1,111 47	SHORT
30	Call MO 100 @ 19 21 Nov 2009	11/23/2009	0 00	10/20/2009	569 98	569 98	SHORT
15	Call MCD 100 @ 60 21 Nov 2009	11/23/2009	0 00	10/16/2009	1,124 96	1,124 96	SHORT
504	At&T	01/20/2009	12,751 20	11/24/2009	13,441 93	690 73	SHORT
89	Bristol Myers	08/25/2009	2,058 50	11/24/2009	2,213 37	154 87	SHORT
79	Chevron Corporation	11/12/2009	6,147 61	11/24/2009	6,216 35	68 74	SHORT
33	Johnson & Johnson	06/16/2009	1,817 76	11/24/2009	2,077 29	259 53	SHORT
40	McDonalds Corp	06/16/2009	2,305 53	11/24/2009	2,476 53	171 00	SHORT
500	Verizon Communicaton	10/02/2009	15,050 00	11/24/2009	15,669 59	619 59	SHORT
40	Call VZ 100 @ 31 19 Dec 2009	12/21/2009	0 00	11/24/2009	4,239 88	4,239 88	SHORT
32	Call HNZ 100 @ 43 19 Dec 2009	12/21/2009	0 00	11/24/2009	2,484 93	2,484 93	SHORT
54	Call JGL 100 @ 28 19 Dec 2009	12/21/2009	0 00	11/24/2009	2,103 24	2,103 24	SHORT
16	Call CVX 100 @ 80 19 Dec 2009	12/21/2009	0 00	11/24/2009	2,111 94	2,111 94	SHORT
1,701	Al&I	11/12/2009	44,396 77	12/18/2009	45,840 76	1,443 99	SHORT

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 04-H0B51**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
1,642	At&T	05/16/2009	42,856 85	12/18/2009	44,250 76	1,393 91	SHORT
200	At&T	04/21/2009	5,220 08	12/18/2009	5,389 86	169 78	SHORT
1,257	At&T	01/20/2009	32,808 20	12/18/2009	33,875 28	1,067 08	SHORT
5,400	Home Depot	11/24/2009	148,770 00	12/18/2009	150,926 11	2,156 11	SHORT
1,500	Verizon Communicaton	11/12/2009	45,266 72	12/18/2009	46,423 80	1,157 08	SHORT
2,500	Verizon Communicaton	10/02/2009	75,444 53	12/18/2009	77,373 01	1,928 48	SHORT
48	Call T 100 @ 27 19 Dec 2009	12/21/2009	0 00	12/01/2009	1,988 94	1,988 94	SHORT
8	Call Mo 100 @ 20 16 Jan 2010	01/15/2010	0 00	12/23/2009	220 39	220 39	SHORT
52	Call Mo 100 @ 20 16 Jan 2010	01/18/2010	0 00	12/23/2009	1,432 56	1,432 56	SHORT
65	Call BMY 100 @ 26 26 Jan 2010	01/18/2010	0 00	12/22/2009	2,963 91	2,963 91	SHORT
800	Altra Group	08/25/2009	14,905 17	01/14/2010	15,899 79	994 62	SHORT
2,919	Altra Group	11/23/2009	54,604 16	01/15/2010	58,233 30	3,629 14	SHORT
2,281	Altra Group	08/25/2009	42,669 44	01/15/2010	45,505 37	2,835 93	SHORT
65	Call BMY 100 @ 26 20 Feb 2010	02/22/2010	0 00	01/19/2010	3,087 45	3,087 45	SHORT
16	Call CVX 100 @ 80 20 Feb 2010	02/22/2010	0 00	01/04/2010	2,287 93	2,287 93	SHORT
23	Call JNJ 100 @ 65 20 Feb 2010	02/22/2010	0 00	01/04/2010	2,621 92	2,621 92	SHORT
19	Call LMT 100 @ 80 20 Feb 2010	02/22/2010	0 00	01/07/2010	1,317 61	1,317 61	SHORT
91	Call PFE 100 @ 19 20 Feb 2010	02/22/2010	0 00	01/04/2010	4,927 51	4,927 51	SHORT
32	Call HNZ 100 @ 43 20 Feb 2010	02/22/2010	0 00	01/19/2010	2,188 77	2,188 77	SHORT
3,200	Heinz HJ Co	11/12/2009	134,734 08	02/19/2010	137,438 25	2,704 17	SHORT
23	Call JNJ 100 @ 60 20 Mar 2010	03/22/2010	0 00	02/22/2010	8,630 63	8,630 63	SHORT
40	Call MZR 100 @ 38 17 Apr 2010	04/19/2010	0 00	02/23/2010	2,583 96	2,583 96	SHORT
28	Call CLX 100 @ 60 17 Apr 2010	04/19/2010	0 00	02/16/2010	4,414 98	4,414 98	SHORT
740	Johnson & Johnson	11/12/2009	46,411 38	03/19/2010	44,362 44	(2,048 94)	SHORT
1,500	Johnson & Johnson	08/25/2009	94,077 12	03/19/2010	89,923 85	(4,153 27)	SHORT
60	Johnson & Johnson	06/16/2009	3,763 08	03/19/2010	3,596 95	(166 13)	SHORT
34	Call ADP 100 @ 44 17 Apr 2010	04/19/2010	0 00	03/16/2010	3,133 05	3,133 05	SHORT
19	Call LMT 100 @ 80 17 Apr 2010	04/19/2010	0 00	03/01/2010	2,707 46	2,707 46	SHORT
65	Call BMY 100 @ 27 22 May 2010	05/21/2010	0 00	03/23/2010	2,778 71	2,778 71	SHORT
3,400	Automatic Data	11/24/2009	149,585 06	04/16/2010	149,427 47	(158 59)	SHORT
2,800	Ciorox	01/19/2010	172,870 04	04/16/2010	167,857 16	(5,012 88)	SHORT
1,900	Lockheed Martin	11/24/2009	145,879 34	04/16/2010	151,897 43	6,018 09	SHORT
65	Call BMY 100 @ 27 22 May 2010	05/21/2010	0 00	04/01/2010	4,878 16	4,878 16	SHORT
16	Call CVX 100 @ 75 22 May 2010	05/21/2010	0 00	04/09/2010	6,307 88	6,307 88	SHORT
60	Call SYY 100 @ 30 22 May 2010	05/21/2010	0 00	04/09/2010	3,248 94	3,248 94	SHORT

## **Realized Gains or (Losses)**

<b>Short Term</b>	2,401,968 39	2,538,164 37	136,195 98
<b>Long Term</b>	0 00	0 00	-
	<u>2,401,968.39</u>	<u>2,538,164 37</u>	<u>136,195.98</u>

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 58830**

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
30,000	Bay Sales Tax BE	04/02/2007	30,000 00	09/15/2009	30,000 00	-	LONG

## **Realized Gains or (Losses)**

Short Term

Long Term

30,000 00  
30,000 00

30,000 00  
30,000 00

-  
-



# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 04-H070Q**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
26	Bank New York Mellon Corp	04/21/2009	642 46	06/08/2009	739 68	97 22	SHORT
75,000	Caterpillar Fin Serv	03/04/2009	75,519 00	06/15/2009	75,000 00	(519 00)	SHORT
900	3 M Co	05/21/2009	51,041 01	06/19/2009	49,398 72	(1,642 29)	SHORT
3,500	Dow Chemical	05/06/2009	52,500 00	06/19/2009	52,398 65	(101 35)	SHORT
3,696	Intel Corp	03/25/2009	57,840 55	06/19/2009	55,338 68	(2,501 87)	SHORT
4	Intel Corp	01/20/2009	53 64	06/19/2009	59 89	6 25	SHORT
599	IBM	05/21/2009	61,181 28	06/19/2009	62,793 55	1,612 29	SHORT
1	IBM	04/24/2009	100 13	06/19/2009	104 83	4 70	SHORT
35	Call-Dow 100 @ 15 20 Jun 2009	06/22/2009		05/27/2009	4,549 87	4,549 87	SHORT
6	Call-IBM 100 @ 105 20 Jun 2009	06/22/2009		05/27/2009	1,064 97	1,064 97	SHORT
8	Call-MCD 100 @ 60 20 Jun 2009	06/22/2009		05/27/2009	396 98	396 98	SHORT
9	Call-MMM 100 @ 55 20 Jun 2009	06/22/2009		05/27/2009	2,606 93	2,606 93	SHORT
28	Call-Altna 100 @ 17 20 Jun 2009	06/22/2009		05/27/2009	425 58	425 58	SHORT
37	Call-Intel 100 @ 15 20 Jun 2009	06/22/2009		05/27/2009	3,339 15	3,339 15	SHORT
10	Call-PG 100 @ 55 20 June 2009	06/22/2009		05/27/2009	424 98	424 98	SHORT
893	3 M Co	06/22/2009	51,573 73	05/22/2009	53,522 81	1,949 08	SHORT
707	3 M Co	06/16/2009	41,469 85	07/17/2009	42,374 72	904 87	SHORT
3,612	Intel Corp	06/22/2009	56,725 02	07/17/2009	57,609 91	884 89	SHORT
2,484	Intel Corp	06/16/2009	39,915 89	07/17/2009	39,818 78	(297 11)	SHORT
4	Intel Corp	03/25/2009	62 60	07/17/2009	63 80	1 20	SHORT
299	IBM	06/22/2009	31,620 55	07/17/2009	31,360 97	(259 58)	SHORT
600	IBM	06/22/2009	62,679 00	07/17/2009	62,931 71	252 71	SHORT
1	IBM	05/21/2009	102 14	07/17/2009	104 89	2 75	SHORT
700	Procter & Gamble	06/16/2009	35,700 81	07/17/2009	36,707 88	1,007 07	SHORT
1,000	Procter & Gamble	05/21/2009	53,372 00	07/17/2009	52,439 82	(932 18)	SHORT
16	Call-MMM 100 @ 55 18 Jul 2009	07/20/2009	-	06/25/2009	1,109 56	1,109 56	SHORT
45	Call-BMY 100@ 20 18 Jul 2009	07/20/2009	-	06/23/2009	2,265 68	2,265 68	SHORT
61	Call-NQ 100@ 1818 Jul 2009	07/20/2009	-	06/23/2009	2,955 37	2,955 37	SHORT
9	Call-IBM 100@ 105 18 Jul 2009	07/20/2009	-	06/23/2009	2,597 93	2,597 93	SHORT
17	Call-PG 100@52 5 18 Jul 2009	07/20/2009	-	06/26/2009	1,227 36	1,227 36	SHORT
100,000	Wal-Mart Stores Inc SR UNS 6 875% Due 08/10/09	03/03/2009	102,610 00	08/10/2009	100,000 00	(2,610 00)	SHORT
300	Avago Technologies	08/05/2009	4,500 00	08/12/2009	4,628 87	128 87	SHORT
6,000	Sterite Industries	07/15/2009	72,900 00	08/21/2009	74,248 07	1,348 07	SHORT
60	Call-SLT 100@12 5 22 Aug 2009	08/24/2009	-	07/17/2009	2,849 92	2,849 92	SHORT
150,000	Hewlett Packard Co	03/16/2009	150,315 00	09/03/2009	150,000 00	(315 00)	SHORT
500	American Water Works	08/13/2009	9,625 00	09/10/2009	9,870 04	245 04	SHORT
5,000	South Finl Group	07/07/2009	5,575 00	09/14/2009	7,886 63	2,311 63	SHORT
20,000	South Finl Group	06/19/2009	20,000 00	09/14/2009	31,546 52	11,546 52	SHORT
200,000	Procter & Gamble Co SR UnS Glob 6 875% Due 09/15/09	03/31/2009	205,680 00	09/15/2009	200,000 00	(5,680 00)	SHORT
100,000	SBC Communications 4 125% Due 09/15/09	02/03/2009	101,552 00	09/15/2009	100,000 00	(1,552 00)	SHORT
1	Blackrock Floating Rate Income Trust	12/11/2008	19 95	09/17/2009	12 32	(7 63)	SHORT
98,000	CD Western Bank	12/26/2007	98,000 00	01/04/2010	98,000 00	-	LONG
2	Van Kamp SR Inc	05/07/2004	50,000 00	02/09/2010	50,000 00	-	LONG

## **Realized Gains or (Losses)**

<b>Short Term</b>	1,344,876 59	1,376,576 02	31,699 43
<b>Long Term</b>	148,000 00	148,000 00	-
	<u>1,492,876 59</u>	<u>1,524,576 02</u>	<u>31,699 43</u>

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A7-10514**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
270	Exxon Mobil	01/21/2009	21,400 20	06/04/2009	19,622 52	(1,777 68)	SHORT
65	Exxon Mobil	11/17/2008	4,769 70	06/04/2009	4,723 93	(45 77)	SHORT
1,150	Altna Group	12/22/2008	16,880 38	06/10/2009	19,721 88	2,861 50	SHORT
1,905	Altna Group	12/11/2008	28,742 83	06/10/2009	32,669 71	3,926 88	SHORT
80	McDonalds Corp	01/21/2009	4,696 00	06/10/2009	4,662 28	(33 72)	SHORT
635	McDonalds Corp	11/17/2008	35,312 35	06/10/2009	37,006 84	1,694 49	SHORT
820	Pepsico Inc	01/21/2009	40,965 56	06/24/2009	43,439 04	2,473 48	SHORT
95	Pepsico Inc	11/17/2008	5,032 15	06/24/2009	5,032 57	0 42	SHORT
420	Nike Inc	01/21/2009	19,177 20	06/30/2009	21,761 15	2,583 95	SHORT
965	Cigna Corp	05/29/2009	21,034 69	07/09/2009	23,426 12	2,391 43	SHORT
387	Honeywell	11/17/2008	10,181 97	07/10/2009	11,581 53	1,399 56	SHORT
390	Northern Trust	01/21/2009	21,014 60	07/10/2009	21,186 32	171 72	SHORT
680	Conoco Phillips	11/17/2008	31,796 80	07/16/2009	28,689 89	(3,106 91)	SHORT
960	Assurant Inc	11/17/2008	17,193 60	07/21/2009	23,779 64	6,586 04	SHORT
1,045	AXA ADR	11/17/2008	16,991 70	07/28/2009	21,427 48	4,435 78	SHORT
445	PNC Financial Services	01/28/2009	16,375 15	08/04/2009	17,063 93	688 78	SHORT
705	PNC Financial Services	12/30/2008	31,816 93	08/04/2009	27,033 87	(4,783 06)	SHORT
1,985	Jabil Circuit Inc	05/19/2009	15,889 13	08/06/2009	18 894 13	3,005 00	SHORT
0	ACE Limited	11/17/2008	344 10	08/10/2009	344 10	-	SHORT
590	KBR Inc	06/10/2009	11,140 32	08/11/2009	12,993 05	1,852 73	SHORT
360	Mellife Inc	02/05/2009	11,238 30	08/11/2009	12,604 35	1,366 05	SHORT
320	XTO Energy	06/10/2009	13,264 19	08/14/2009	12,793 46	(470 73)	SHORT
515	XTO Energy	04/17/2009	18,099 62	08/14/2009	20,589 48	2,489 86	SHORT
760	Zurch Financial Services	11/18/2008	13,680 00	08/20/2009	15,810 55	2,130 55	SHORT
280	Hewlett Packard	01/21/2009	9 830 80	08/26/2009	12,474 59	2,643 79	SHORT
330	Hewlett Packard	11/17/2008	9,682 20	08/26/2009	14,702 21	5,020 01	SHORT
550	Northrop Grumman Corp	11/19/2008	20,821 13	09/04/2009	26,693 07	5,871 94	SHORT
440	General Dynamics	11/17/2008	23,544 40	09/10/2009	27,524 15	3,979 75	SHORT
340	Tech Data	08/04/2009	11,867 28	09/16/2009	14,634 75	2,767 49	SHORT
735	Archer Daniels Midland	03/25/2009	20,887 30	09/23/2009	21,074 18	186 88	SHORT
445	CF Inds Hlds	11/17/2008	22,445 80	09/23/2009	39,086 77	16,640 97	SHORT
865	Eli Lilly & Co	11/17/2008	27,792 45	09/23/2009	28,135 30	342 85	SHORT
377	Baxter International	11/17/2008	21,892 39	10/05/2009	21,462 58	(429 81)	SHORT
85	Baxter International	11/17/2008	4,935 95	10/07/2009	4,858 37	(67 58)	SHORT
0	ACE Limited	11/17/2008	344 10	10/13/2009	344 10	-	SHORT
945	Amedisys Inc	09/23/2009	43,229 97	10/15/2009	39,385 35	(3,844 62)	SHORT
2,210	Kroger Inc	06/24/2009	48,367 40	11/04/2009	51,264 93	2 897 53	SHORT
225	Exxon Mobil	11/17/2008	16,510 50	11/05/2009	16,300 65	(209 85)	SHORT
1 410	Radio Shack Corp	09/10/2009	24,340 83	11/09/2009	28,574 88	4,234 05	SHORT
490	Alpha Natural Resources	04/14/2009	9,411 04	11/13/2009	19,257 73	9,846 69	SHORT
940	Hudson City	11/17/2008	16,243 20	11/13/2009	12,513 51	(3,729 69)	SHORT
4,415	MFA Financial	08/11/2009	33,311 18	11/13/2009	32,327 11	(984 07)	SHORT
985	Micron Technologies	05/29/2009	4,867 67	11/19/2009	6,994 60	2,126 93	SHORT
3,600	Micron Technologies	10/21/2009	28,269 72	11/19/2009	25,564 02	(2,705 70)	SHORT
735	Bank New York Mellon	01/21/2009	15,758 33	11/23/2009	19,581 07	3,822 74	SHORT
1,040	Barnes & Noble	06/30/2009	21,401 74	11/24/2009	23,059 11	1,657 37	SHORT
345	Alpha Natural Resources	04/14/2009	6,826 14	11/25/2009	13,507 40	6,681 26	SHORT
245	Al&I Inc	11/17/2008	6,558 65	11/25/2009	6,676 09	117 44	LONG
435	Bank of America	06/10/2009	5,269 37	11/25/2009	6 985 96	1,716 59	SHORT
490	Baxter International	11/17/2008	28,454 30	11/25/2009	27,008 15	(1,446 15)	LONG
530	Centerpoint Energy Inc	11/17/2008	6,158 60	11/25/2009	6,937 57	778 97	LONG
125	Conoco Phillips	11/13/2009	6,613 86	11/25/2009	6 603 59	(10 27)	SHORT
75	EOG Resources	08/14/2009	5,561 00	11/25/2009	6,639 58	1,078 58	SHORT
175	Exxon Mobil	11/17/2008	12,841 50	11/25/2009	13,316 03	474 53	LONG
105	IBM	04/02/2009	10,538 07	11/25/2009	13,441 17	2,903 10	SHORT
410	Marathon Oil	11/17/2008	10,180 30	11/25/2009	13,661 58	3,481 28	LONG
370	Pfizer Inc	11/17/2008	5,890 40	11/25/2009	6,815 29	924 89	LONG

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A7-10514**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
130	Phillip Morris	11/17/2008	4,985 50	11/25/2009	6,527 14	1,541 64	LONG
265	Texas Instruments	12/16/2008	4,181 75	11/25/2009	6,691 10	2,509 35	SHORT
185	Tyco International	11/17/2008	3,539 05	11/25/2009	6,741 89	3,202 84	LONG
425	URS Corp New	07/28/2009	21,574 40	11/25/2009	18,203 26	(3,371 14)	SHORT
715	URS Corp New	07/10/2009	32,682 58	11/25/2009	30,624 30	(2,058 28)	SHORT
645	Windstream CP	11/17/2008	5,495 40	11/25/2009	6,520 78	1,025 38	LONG
120	World Fuel Services	07/16/2009	4,722 53	11/25/2009	6,572 72	1,850 19	SHORT
310	AutoLiv Inc	02/09/2009	6,495 92	12/01/2009	12,737 94	6,242 02	SHORT
520	AutoLiv Inc	01/08/2009	11,898 75	12/01/2009	21,366 88	9,468 13	SHORT
	AXA ADR	11/17/2008		12/04/2009	526 14	526 14	LONG
2,195	Molex Inc	01/21/2009	29,830 05	12/04/2009	43,930 92	14,100 87	SHORT
3,930	Micron Technologies	05/29/2009	19,421 28	12/10/2009	34,229 81	14,808 53	SHORT
	AOL Inc	12/04/2009		12/15/2009	23 85	23 85	SHORT
105	EOG Resources	08/14/2009	7,785 41	12/15/2009	9,636 52	1,851 11	SHORT
390	EOG Resources	04/23/2009	23,001 89	12/15/2009	35,792 77	12,790 88	SHORT
115	Alpha Natural Resources	04/15/2009	2,063 56	12/21/2009	5,000 37	2,936 81	SHORT
190	Alpha Natural Resources	04/14/2009	3 849 18	12/21/2009	8 261 47	4,612 29	SHORT
1,740	General Electric	01/28/2009	23 566 56	12/21/2009	27,075 27	3,508 71	SHORT
35	General Electric	01/28/2009	474 04	12/22/2009	541 26	67 22	SHORT
1,655	General Electric	01/16/2009	22,281 60	12/22/2009	25,593 91	3,312 31	SHORT
1,110	ACE Limited	11/17/2008	56,843 10	12/29/2009	55,771 40	(1,071 70)	LONG
230	Johnson & Johnson	11/17/2008	13,843 68	12/29/2009	14,980 39	1,336 71	LONG
650	Johnson & Johnson	08/10/2005	38,558 23	12/29/2009	42,335 87	3,777 64	LONG
485	Penney (JC)	11/13/2009	15,195 83	12/29/2009	13,123 61	(2,072 22)	SHORT
455	Penney (JC)	11/09/2009	14,115 06	12/29/2009	12,311 85	(1,803 21)	SHORT
841	Jabil Circuit Inc	05/18/2009	6,494 79	01/05/2010	14,685 67	8,190 88	SHORT
495	Jabil Circuit Inc	03/16/2009	2,017 52	01/05/2010	8,643 76	6,626 24	SHORT
554	Jabil Circuit Inc	05/19/2009	4,434 55	01/05/2010	9,674 03	5,239 48	SHORT
655	Carnival Corp	05/29/2009	16,362 75	01/08/2010	21,621 25	5,258 50	SHORT
38	Carnival Corp	05/04/2009	1,056 88	01/08/2010	1 254 36	197 48	SHORT
1,165	Zurich Financial Services	11/18/2008	20,970 00	01/12/2010	26,171 39	5,201 39	LONG
155	XTO Energy	04/27/2009	5,141 50	01/21/2010	7,142 15	2,000 65	SHORT
145	XTO Energy	04/17/2009	5,096 01	01/21/2010	6,681 37	1,585 36	SHORT
25	Alpha Natural Resources	04/15/2009	448 60	01/22/2010	1 131 26	682 66	SHORT
430	Anadarko Petroleum Corp	11/04/2009	28,299 89	01/26/2010	27,778 29	(521 60)	SHORT
505	XTO Energy	04/27/2009	16,751 36	01/26/2010	23,175 16	6,423 80	SHORT
580	Carnival Corp	01/28/2009	11,575 81	02/02/2010	20,047 90	8,472 09	LONG
66	AOL Inc	12/04/2009	1,586 03	02/09/2010	1,586 67	0 64	SHORT
96	AOL Inc	05/12/2009	1,709 82	02/09/2010	2,307 89	598 07	SHORT
37	AOL Inc	02/09/2009	580 36	02/09/2010	889 50	309 14	SHORT
73	AOL Inc	11/17/2008	1,076 86	02/09/2010	1,754 95	678 09	LONG
850	France Telecom	11/28/2008	21,737 82	02/09/2010	19,492 72	(2,245 10)	LONG
1,065	AT&T Inc	11/17/2008	28,510 05	02/18/2010	28,871 73	(1,638 32)	LONG
410	Exxon Mobil	11/17/2008	30,085 80	02/25/2010	26,578 77	(3,507 03)	LONG
240	Conoco Phillips	11/13/2009	12,698 62	03/01/2010	11,716 51	(982 11)	SHORT
175	Conoco Phillips	12/01/2009	9,162 65	03/01/2010	8,543 29	(619 36)	SHORT
515	World Fuel Services	12/21/2009	13,645 03	03/01/2010	13,665 09	20 06	SHORT
245	World Fuel Services	07/16/2009	4,820 91	03/01/2010	6,500 86	1,679 95	SHORT
565	AT&T Inc	11/17/2008	15,125 05	03/03/2010	14,087 30	(1,037 75)	LONG
560	AT&T Inc	11/17/2008	14 991 20	03/09/2010	14,340 46	(650 74)	LONG
740	Time Warner Inc	12/04/2009	21,684 60	03/09/2010	22,629 87	945 27	SHORT
230	Time Warner Inc	05/12/2009	5,086 41	03/09/2010	7,033 61	1 937 20	SHORT
940	AXA ADR	11/17/2008	15,284 40	03/10/2010	20,577 36	5,292 96	LONG
675	Time Warner Inc	05/12/2009	14,956 87	03/10/2010	20,612 54	5,655 67	SHORT
775	Accenlure PLC	11/17/2008	21,351 25	03/12/2010	32,683 81	11,332 56	LONG
655	Hewlett Packard	11/17/2008	19,217 70	03/16/2010	34,273 75	15,056 05	LONG
655	World Fuel Services	07/19/2009	12,888 57	03/16/2010	18,706 56	5,817 99	SHORT

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A7-10514**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
500	Basf Se Adr	11/13/2009	29,684 50	03/25/2010	30,060 81	376 31	SHORT
85	Exxon Mobil	11/17/2008	6,237 30	03/25/2010	5,656 74	(580 56)	LONG
675	Pfizer Inc	12/29/2009	12,563 17	03/25/2010	11,765 51	(797 66)	SHORT
31	Radio Shack Corp	09/23/2009	4,997 98	04/01/2010	6,985 67	1,987 69	SHORT
205	Radio Shack Corp	09/10/2009	3,538 92	04/01/2010	4,619 55	1,080 63	SHORT
101	Time Warner Inc	02/09/2009	2,667 71	04/01/2010	5,377 48	2,709 77	LONG
202	Time Warner Inc	11/17/2009	5,335 42	04/01/2010	10,754 96	5,419 54	SHORT
505	McDonalds Corp	11/17/2009	28,083 05	04/05/2010	34,362 34	6,279 29	SHORT
50	Metlife Inc	05/26/2009	1,518 85	04/07/2010	2 225 96	707 11	SHORT
375	Metlife Inc	02/05/2009	11,706 56	04/07/2010	16,694 68	4,988 12	LONG
435	McDonalds Corp	11/17/2008	24,190 35	04/13/2010	29,894 82	5,704 47	LONG
210	Conoco Phillips	12/21/2009	10,593 43	04/19/2010	11,741 49	1,148 06	SHORT
380	Conoco Phillips	12/01/2009	19,896 04	04/19/2010	21,246 50	1,350 46	SHORT
215	Metlife Inc	05/26/2009	6,531 08	04/22/2010	9,842 96	3,311 88	SHORT
110	Metlife Inc	05/26/2009	3,341 48	04/23/2010	5,141 18	1,799 70	SHORT
75	McKesson Corp	12/10/2009	4,671 36	04/26/2010	5,046 94	375 58	SHORT
270	McKesson Corp	12/15/2009	17,235 59	04/26/2010	18,168 99	933 40	SHORT
100	Allied World Assurance	12/29/2009	4,696 63	05/04/2010	4,243 92	(452 71)	SHORT
2,010	Centerpoint Energy Inc	11/17/2008	23,356 20	05/04/2010	28,854 27	5,498 07	LONG
330	Archer Daniels Midland	12/15/2009	10,125 23	05/07/2010	8,547 84	(1 577 39)	SHORT
187	Aviat Networks	05/27/2009	-	05/07/2010	865 81	865 81	SHORT
5	IBM	03/10/2005	462 18	05/07/2010	607 68	145 50	LONG
100	IBM	03/10/2005	9,243 67	05/07/2010	12,153 80	2,910 13	LONG
10	IBM	04/02/2009	1,003 63	05/07/2010	1,215 37	211 74	LONG
520	KBR Inc	06/10/2009	9,818 59	05/07/2010	10,483 07	664 48	SHORT
570	State Street Corp	01/21/2009	9,646 57	05/07/2010	23,506 46	13,859 89	LONG
985	KBR Inc	11/17/2008	12,489 80	05/12/2010	21,664 02	9,174 22	LONG
440	KBR Inc	06/10/2009	8,308 04	05/12/2010	9 677 32	1,369 28	SHORT
70	KBR Inc	11/17/2008	887 60	05/18/2010	1,586 77	699 17	LONG
815	Pfizer Inc	12/29/2009	15,186 86	05/18/2010	13,030 81	(2 156 05)	SHORT
270	Pfizer Inc	05/07/2010	4,441 47	05/18/2010	4,316 95	(124 52)	SHORT
580	Archer Daniels Midland	12/15/2009	17,795 85	05/24/2010	14,562 16	(3,233 69)	SHORT
1,145	Pfizer Inc	11/17/2008	18,228 40	05/24/2010	17,503 66	(724 74)	LONG
240	Pfizer Inc	05/07/2010	3 947 98	05/24/2010	3,668 88	(279 10)	SHORT
55	Baxter International	01/21/2009	3,032 95	05/27/2010	2,301 03	(731 92)	LONG
308	Baxter International	11/17/2008	17,885 56	05/27/2010	12,885 76	(4,999 80)	LONG

## **Realized Gains or (Losses)**

<b>Short Term</b>	1,547,566 90	1,778,915 67	231,348 77
<b>Long Term</b>	534,113 13	624,601 00	90,487 87
	<u>2,081,680 03</u>	<u>2,403,516.67</u>	<u>321,836.64</u>

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A9-78274**

**06/01/2009 - 05/31/2010**

**JEROME A YAVITZ CHAR FDN INC**

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
50,000	Fed Home Loan Bnk Due 06/02/09	12/05/2008	49,877 78	06/02/2009	50,000 00	122 22	SHORT
180,000	Phillip Moms 6 875% Due 03/17/14	02/19/2009	176,084 71	06/16/2009	178,960 96	2,876 25	SHORT
0	Royce Value Pr	10/06/2003	737 50	06/23/2009	737 50	-	LONG
110,000	Dell Inc SR 5 625% Due 04/15/14	04/08/2009	112,260 50	07/08/2009	117,775 90	5,515 40	SHORT
220,000	Dell Inc SR 5 625% Due 04/15/14	04/08/2009	224,521 00	07/08/2009	235,512 20	10,991 20	SHORT
2,000	KeyCorp Cap VIII 7%	06/14/2006	50,000 00	07/21/2009	39,212 99	(10,787 01)	LONG
2,000	KeyCorp Cap X 8%	02/20/2008	50,000 00	07/21/2009	41,198 94	(8,801 06)	LONG
1,000	Arch Capital Grp 7 5%	05/17/2006	25,000 00	07/30/2009	21,597 14	(3,402 86)	LONG
2,000	BAC Capital Trust VIII PFD 6%	08/18/2005	50,000 00	07/30/2009	36,806 05	(13,193 95)	LONG
2,000	Bank of America 6 375%	11/10/2005	50,000 00	07/30/2009	35,183 09	(14,816 91)	LONG
2,000	Barclays Bank Plc 7 75%	11/30/2007	50,000 00	07/30/2009	43,051 89	(6,948 11)	LONG
1,000	Capital One Cap II	05/31/2006	25,000 00	07/30/2009	20,485 47	(4,514 53)	LONG
2,000	Countrywide Capital V 7%	11/01/2006	50,000 00	07/30/2009	36,619 05	(13,380 95)	LONG
2,000	Fifth Third Cap Tr V 7 25%	08/01/2007	50,000 00	07/30/2009	38,486 01	(11,513 99)	LONG
2,000	Fifth Third Cap Tr VI 7 25%	10/25/2007	50,000 00	07/30/2009	37,885 02	(12,114 98)	LONG
2,000	GE Capital Corp 6 05%	01/30/2007	50,000 00	07/30/2009	44,495 85	(5,504 15)	LONG
2,000	Gen Elec Cap Corp 6 45%	06/09/2006	50,000 00	07/30/2009	47,305 78	(2,694 22)	LONG
2,000	General Electric Capital Corp 6%	04/17/2007	50,000 00	07/30/2009	43,973 86	(6,026 14)	LONG
2,000	JP Morgan Chase XXIV 6 875%	07/26/2007	50,000 00	07/30/2009	48,111 76	(1 888 24)	LONG
2,000	Lincoln National Corp 6 75%	04/12/2006	50,000 00	07/30/2009	38,641 00	(11,359 00)	LONG
2,000	Merrill Lynch Cap Trust III 7 375%	08/15/2007	50,000 00	07/30/2009	39,893 97	(10,106 03)	LONG
2,000	Prudential Plc Pfd 6 5%	08/15/2007	50,000 00	07/30/2009	42,474 70	(7,525 30)	LONG
2,000	Renaissance Hldgs 6 6%	12/12/2006	50,000 00	07/30/2009	40,944 94	(9,055 06)	LONG
2,000	Royce Value Pr	10/06/2003	46,362 50	07/30/2009	46,773 79	411 29	LONG
2,000	Selective Insurance Group 7 5%	09/20/2006	50,000 00	07/30/2009	41,787 92	(8,212 08)	LONG
2,000	The Royal Bank of Scotland 7 25%	09/21/2007	50,000 00	07/30/2009	30,037 22	(19,962 78)	LONG
2,000	Wachovia Capital Tu IV 6 375%	02/08/2007	50,000 00	07/30/2009	38,998 99	(11,001 01)	LONG
2,000	Wachovia Capital Trust IX 6 375%	05/01/2007	50,000 00	07/30/2009	38,858 00	(11,142 00)	LONG
2,000	Wachovia Capital Trust X 7 85%	11/14/2007	50,000 00	07/30/2009	48,329 75	(1,670 25)	LONG
2,000	Wells Fargo 8% Ser J	12/18/2007	50,000 00	07/30/2009	47,276 78	(2,723 22)	LONG
300,000	FHLB 5 250% 08/05/09	12/05/2008	310,060 22	08/05/2009	300,000 00	(10,060 22)	SHORT
350,000	FHLB 5 125% 08/05/09	03/08/2009	356,429 50	08/05/2009	350,000 00	(6,429 50)	SHORT
50,000	Freddie mac 5 250% 08/15/2010	02/11/2008	50,000 00	10/14/2009	50,000 00	-	LONG
350,000	Federal Home Loan Bank 4 250% Due 11/20/09	03/06/2009	358,438 50	11/20/2009	350,000 00	(8,438 50)	SHORT
200,000	General Electric Co Secs 5 000% Due 2013	02/10/2009	204,884 00	12/18/2009	213,454 00	8,570 00	SHORT
110,000	Husky Energy Inc 5 9% Due 06/15/2014	05/06/2009	111,293 60	01/14/2010	120,893 30	9,599 70	SHORT
210,000	California ST 4 850% Due 10/01/2014	10/08/2009	211,976 10	01/19/2010	211,140 30	(835 80)	SHORT
200,000	ConocoPhillip SR UNS Global 4 70% Due 02/01/2014	02/02/2009	202,988 00	02/17/2010	216,132 00	13,144 00	LONG
200,000	Viacom Inc 4 375%	08/20/2009	201,030 00	02/17/2010	208,200 00	7,170 00	SHORT
150,000	US Treasury Note 1% due 03/31/2012	03/24/2010	149,836 44	04/16/2010	150,093 30	256 86	SHORT
85,000	Federal Farm Credit Bank 95% Due 07/15/2014	03/05/2010	84,855 50	05/20/2010	84,957 50	102 00	SHORT
130,000	US Treasury TIPS Note 2 0%	12/22/2008	141,674 11	05/20/2010	160,647 58	18,973 47	LONG
125,000	US Treasury TIPS Note 2 0%	11/05/2008	136,225 11	05/20/2010	154,468 83	18,243 72	LONG

## **Realized Gains or (Losses)**

<b>Short Term</b>	2,551,547 85	2,570,987 46	19,439 61
<b>Long Term</b>	1,727,987 22	1,570,415 87	(157,571 35)
	<u>4,279,535 07</u>	<u>4,141,403 33</u>	<u>(138,131 74)</u>

**REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 690013707**  
**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
0	Rio Tinto Plc Spons Adr	01/28/2009	-	07/17/2009	410 98	410 98	SHORT
316	Union Pacific	01/28/2009	18,611 18	10/29/2009	17,917 82	(693 36)	SHORT
33	Union Pacific	08/29/2008	1,943 57	10/29/2009	1,871 16	(72 41)	LONG
185	Union Pacific	08/29/2008	10,895 79	10/29/2009	10,489 86	(405 93)	LONG
337	Burlington Norhern Santa Fe	01/28/2009	29,153 58	11/24/2009	33,099 29	3,945 71	SHORT
28	Burlington Norhern Santa Fe	08/29/2008	2,422 26	11/24/2009	2,750 09	327 83	LONG
200	Burlington Norhern Santa Fe	08/29/2008	17,301 83	11/24/2009	19,643 49	2,341 66	LONG
0	AOL	12/09/2009	-	12/09/2009	0 02	0 02	SHORT
61	AOL	01/28/2009	1,040 05	12/23/2009	1,433 12	393 07	SHORT
4	AOL	01/23/2009	57 26	12/23/2009	93 97	36 71	SHORT
45	AOL	08/29/2008	1,263 81	12/23/2009	1,057 22	(206 59)	LONG
276	Walt Disney	11/20/2008	5,456 52	03/02/2010	8,743 75	3,287 23	LONG
168	Time Wmnr Cble	01/28/2009	5,027 90	05/11/2010	8,579 86	3,551 96	LONG
10	Time Wmnr Cble	01/23/2009	276 79	05/11/2010	510 71	233 92	LONG
125	Time Wmnr Cble	08/29/2008	6,109 62	05/11/2010	6,383 82	274 20	LONG
99	Huaneng Power Int	01/28/2009	3,118 50	05/18/2010	2,342 74	(775 76)	LONG
196	Huaneng Power Int	01/28/2009	6,170 20	05/19/2010	4,585 22	(1,584 98)	LONG
104	Huaneng Power Int	01/28/2009	2,792 68	05/20/2010	2,408 06	(384 62)	LONG
9	Huaneng Power Int	01/28/2009	283 50	05/20/2010	208 39	(75 11)	LONG
53	Huaneng Power Int	01/28/2009	1,423 19	05/21/2010	1,210 36	(212 83)	LONG

**Realized Gains or (Losses)**

<b>Short Term</b>	48,862 07	52,955 20	4,093 13
<b>Long Term</b>	64,486 16	70,784 73	6,298 57
	<u>113,348.23</u>	<u>123,739.93</u>	<u>10,391.70</u>

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 690014197**

**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
180	Procter & Gamble Co	02/11/2009	9,246 24	06/15/2009	9,247 51	1 27	SHORT
165	Procter & Gamble Co	02/05/2009	8,776 02	06/15/2009	8,476 88	(299 14)	SHORT
140	Procter & Gamble Co	01/30/2009	7,827 12	06/15/2009	7,192 51	(634 61)	SHORT
290	Caterpillar Inc Com	02/11/2009	9,169 22	07/31/2009	12,814 34	3,645 12	SHORT
250	Caterpillar Inc Com	02/05/2009	7,932 00	07/31/2009	11,046 84	3,114 84	SHORT
260	Caterpillar Inc Com	01/30/2009	7,919 08	07/31/2009	11,488 71	3,569 63	SHORT
550	Cisco Systems Inc	02/11/2009	8,881 62	08/21/2009	12,128 56	3,246 94	SHORT
500	Cisco Systems Inc	02/05/2009	8,179 20	08/21/2009	11,025 97	2,846 77	SHORT
500	Cisco Systems Inc	01/30/2009	7,644 20	08/21/2009	11,025 97	3,381 77	SHORT
445	Kroger Co	02/11/2009	9,526 56	09/18/2009	9,226 30	(300 26)	SHORT
365	Kroger Co	02/05/2009	8,051 17	09/18/2009	7,567 64	(483 53)	SHORT
345	Kroger Co	01/30/2009	7,945 35	09/18/2009	7,152 98	(792 37)	SHORT
455	Oracle Corp	02/11/2009	8,157 24	09/18/2009	9,296 86	1,139 62	SHORT
485	Oracle Corp	02/05/2009	8,520 48	10/02/2009	9,909 85	1,389 37	SHORT
470	Oracle Corp	01/30/2009	8,054 86	10/02/2009	9,603 35	1,548 49	SHORT
330	At&T Inc	02/11/2009	8,107 44	10/23/2009	8,460 25	352 81	SHORT
330	At&T Inc	02/05/2009	8,252 64	10/23/2009	8,460 28	207 62	SHORT
350	At&T Inc	01/30/2009	8,547 00	10/23/2009	8,973 00	426 00	SHORT
235	St Jude med Inc	02/11/2009	8,583 61	10/23/2009	8,086 28	(497 33)	SHORT
225	St Jude med Inc	02/05/2009	8,324 10	10/23/2009	7,742 18	(581 92)	SHORT
230	St Jude med Inc	01/30/2009	8,291 04	10/23/2009	7,914 23	(376 81)	SHORT
200	XTO Energy Inc	02/11/2009	7,597 20	11/20/2009	8,215 12	617 92	SHORT
225	XTO Energy Inc	02/05/2009	8,639 55	11/20/2009	9,242 02	602 47	SHORT
220	XTO Energy Inc	01/30/2009	8,231 96	11/20/2009	9,036 64	804 68	SHORT
55	Accenture Plc	01/30/2009	1,750 43	11/25/2009	2,229 64	479 21	SHORT
65	Amazon Com Inc	01/30/2009	3,842 02	11/25/2009	8,632 12	4,790 10	SHORT
5	Apache Corp Com	03/03/2009	269 37	11/25/2009	487 98	218 61	SHORT
75	Apple Inc	01/30/2009	6,828 00	11/25/2009	15,348 35	8,520 35	SHORT
40	Becton Dickinson & Co	01/30/2009	2,871 52	11/25/2009	3,021 52	150 00	SHORT
55	Canadian National Railway	08/16/2009	2,351 86	11/25/2009	2,952 32	600 46	SHORT
55	Colgate Palmolive Co	01/30/2009	3,570 49	11/25/2009	4,672 67	1,102 18	SHORT
55	Costco Wholesale Corp	01/30/2009	2,497 44	11/25/2009	3,342 81	845 37	SHORT
25	Ecolab Inc	01/30/2009	848 15	11/25/2009	1,135 97	287 82	SHORT
65	Emerson Elec Co	01/30/2009	2,143 44	11/25/2009	2,737 07	593 63	SHORT
45	Freeport McMoran Copper & Gold	10/06/2009	3,151 15	11/25/2009	3,908 59	757 44	SHORT
40	Gilead Sciences Inc	01/30/2009	2,045 44	11/25/2009	1,877 55	(167 89)	SHORT
10	Google	01/30/2009	3,399 40	11/25/2009	5,851 64	2,452 24	SHORT
55	Hewlett Packard	01/30/2009	1,926 54	11/25/2009	2,761 47	834 93	SHORT
25	Intercontinental Exchange	08/03/2009	2,386 28	11/25/2009	2,694 93	308 65	SHORT
25	IBM	05/18/2009	2,586 11	11/25/2009	3,187 41	601 30	SHORT
105	JP Morgan Chase	01/30/2009	2,673 09	11/25/2009	4,413 33	1,740 24	SHORT
50	Juniper Networks	05/27/2009	1,223 08	11/25/2009	1,305 51	82 43	SHORT
30	Kraft Foods Inc	01/30/2009	849 24	11/25/2009	803 07	(46 17)	SHORT
85	Lowe's Cos Inc	01/30/2009	1,617 55	11/25/2009	1,883 55	266 00	SHORT
65	Mcdonald Inc	01/30/2009	3,737 37	11/25/2009	4,191 09	453 72	SHORT
65	Microsoft Corp	01/30/2009	1,125 67	11/25/2009	1,832 40	808 73	SHORT
70	Monsanto Company	01/30/2009	5,334 28	11/25/2009	5,653 75	319 47	SHORT
15	Nike Inc	01/30/2009	683 16	11/25/2009	984 27	301 11	SHORT
20	Praxair Inc	01/30/2009	1,249 48	11/25/2009	1,657 35	407 87	SHORT
85	Qualcomm Inc	01/30/2009	2,936 58	11/25/2009	3,871 65	935 07	SHORT
15	Quest Diagnostics	08/27/2009	827 31	11/25/2009	884 22	56 91	SHORT

# **REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 690014197**

**06/01/2009 - 05/31/2010**

**JEROME A YAVITZ CHAR FDN INC**

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
95	T-Rowe Price	01/30/2009	2,687 36	11/25/2009	4,664 38	1,977 02	SHORT
15	United Technologies	01/30/2009	721 29	11/25/2009	1,024 02	302 73	SHORT
330	JP Morgan Chase	02/11/2009	8,754 24	12/04/2009	13,699 23	4,944 99	SHORT
350	JP Morgan Chase	02/05/2009	8,675 80	12/04/2009	14,529 49	5,853 69	SHORT
220	JP Morgan Chase	01/30/2009	5,600 76	12/04/2009	9,132 82	3,532 06	SHORT
300	Expeditors Intl Wash Inc	10/28/2009	9,862 80	01/21/2009	10,506 13	643 33	SHORT
215	Expeditors Intl Wash Inc	02/11/2009	6,870 54	01/21/2009	7,529 40	658 86	SHORT
280	Expeditors Intl Wash Inc	02/05/2009	8,153 04	01/21/2009	9,805 73	1,652 69	SHORT
275	Expeditors Intl Wash Inc	01/30/2009	7,807 22	01/21/2009	9,630 62	1,823 40	SHORT
25	Nike Inc	10/28/2009	1,580 75	01/21/2009	1,586 35	5 60	SHORT
195	Nike Inc	02/11/2009	8,585 07	01/21/2009	12,373 51	3,788 44	SHORT
180	Nike Inc	02/05/2009	8,441 64	01/21/2009	11,421 70	2,980 06	SHORT
165	Nike Inc	01/30/2009	7,514 76	01/21/2009	10,469 89	2,955 13	SHORT
265	Nucor Corp	10/28/2009	10,659 63	02/25/2009	10,994 62	334 99	SHORT
205	Nucor Corp	02/11/2009	8,910 94	02/25/2009	8,505 28	(405 66)	SHORT
195	Nucor Corp	02/05/2009	8,641 23	02/25/2009	8,090 39	(550 84)	SHORT
190	Nucor Corp	01/30/2009	7,837 50	02/25/2009	7,882 94	45 44	SHORT
1,110	Amazon Com Inc	02/11/2009	7,046 38	03/22/2009	14,235 65	7,189 27	SHORT
120	Amazon Com Inc	02/05/2009	7,562 88	03/22/2009	15,529 81	7,968 93	SHORT
95	Amazon Com Inc	01/30/2009	5,615 26	03/22/2009	12,294 43	6,679 17	SHORT
95	Ecolab Inc	10/28/2009	4,254 10	03/24/2009	4,117 92	(136 18)	SHORT
260	Ecolab Inc	02/11/2009	8,875 36	03/24/2009	11,270 10	2,394 74	SHORT
250	Ecolab Inc	02/05/2009	8,696 00	03/24/2009	10,836 64	2,140 64	SHORT
200	Ecolab Inc	01/30/2009	6,785 20	03/24/2009	8,669 31	1,884 11	SHORT
420	Microsoft Corp	02/11/2009	8,088 36	04/06/2010	12,383 95	4,295 59	LONG
430	Microsoft Corp	02/05/2009	8,156 24	04/06/2010	12,678 81	4,522 57	LONG
405	Microsoft Corp	01/30/2009	7,013 79	04/06/2010	11,941 67	4,927 88	LONG
100	Quest Diagnostics	10/28/2009	5,628 60	04/16/2010	5,852 91	224 31	SHORT
520	Quest Diagnostics	08/27/2009	28,680 13	04/16/2010	30,435 13	1,755 00	SHORT
1,420	Vodafone GP	10/26/2009	31,864 94	04/16/2010	33,314 19	1,449 25	SHORT
65	Transocean Ltd	10/28/2009	5,578 30	04/29/2010	5,126 98	(451 32)	SHORT
360	Transocean Ltd	09/18/2009	30,969 47	04/29/2010	28,395 56	(2,573 91)	SHORT
190	Emerson Elec Co	10/28/2009	7,391 42	05/24/2010	8,684 14	1,292 72	SHORT
255	Emerson Elec Co	02/11/2009	8,429 28	05/24/2010	11,655 04	3,225 76	LONG
260	Emerson Elec Co	02/05/2009	8,871 00	05/24/2010	11,883 57	3,212 57	LONG
180	Emerson Elec Co	01/30/2009	5,935 68	05/24/2010	8,227 08	2,291 40	LONG
220	Monsanto Company	10/28/2009	15,693 61	05/27/2010	10,878 30	(5,015 31)	SHORT
95	Monsanto Company	02/11/2009	7,610 45	05/27/2010	4,611 09	(2,999 36)	LONG
105	Monsanto Company	02/05/2009	8,524 53	05/27/2010	5,096 47	(3,428 06)	LONG
35	Monsanto Company	01/30/2009	2,667 14	05/27/2010	1,698 82	(968 32)	LONG
30	Apple Inc	02/05/2009	2,892 00	05/28/2010	7,742 41	4,850 41	LONG
10	Apple Inc	01/30/2009	910 40	05/28/2010	2,580 81	1,670 41	LONG
45	United Technologies	01/30/2009	2,163 87	05/28/2010	3,053 29	889 42	LONG

## **Realized Gains or (Losses)**

<b>Short Term</b>	561,075 57	667,044 05	105,968 48
<b>Long Term</b>	71,082 74	93,553 01	22,490 27
	<u>632,138 31</u>	<u>760,597 06</u>	<u>128,458 75</u>