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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning JUN 1, 2009, and ending MAY 31, 2010

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JEROME A. YAVITZ CHARITABLE FOUNDATION INC C/O STEPHEN CYPEN Number and street (or P O box number if mail is not delivered to street address) 777 ARTHUR GODFREY ROAD	Room/suite 320	A Employer identification number 03-0473333
	City or town, state, and ZIP code MIAMI BEACH, FL 33140		B Telephone number (305) 532-3200
H Check type of organization.	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
► \$ 16,975,217. (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
E1-331	Revenue	0.		N/A	
	1 Contributions, gifts, grants, etc., received	133.	133.		STATEMENT 2
2 Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B interest or savings and temporary cash investments	521,896.	509,464.		STATEMENT 3	
3					
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	459,060.			STATEMENT 1	
b Gross sales price for all assets on line 6a	12,558,567.				
7 Capital gain net income (from Part IV, line 2)		459,059.			
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	981,089.	968,656.			
Revenue	120,000.	24,000.		96,000.	
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	53,589.	10,718.	37,513.	
c Other professional fees	STMT 5	89,563.	89,563.	0.	
17 Interest					
18 Taxes	STMT 6	856.	0.	0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	2,301.	84.	295.	
24 Total operating and administrative expenses. Add lines 13 through 23		266,309.	124,365.	133,808.	
25 Contributions, gifts, grants paid		723,337.		723,337.	
26 Total expenses and disbursements. Add lines 24 and 25		989,646.	124,365.	857,145.	
27 Subtract line 26 from line 12:		<8,557. >			
b Excess of revenue over expenses and disbursements					
c Net investment income (if negative, enter -0-)		844,291.			
			N/A		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
1	Cash - non-interest-bearing	168,820.	416,760.	416,760.	
2	Savings and temporary cash investments	2,706,831.	413,126.	413,126.	
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges	115,500.			
10a	Investments - U.S. and state government obligations	STMT 9	409,087.	1,190,707.	1,218,090.
b	Investments - corporate stock	STMT 10	7,481,559.	8,660,027.	8,698,454.
c	Investments - corporate bonds	STMT 11	4,067,039.	3,612,183.	3,738,496.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 12	1,612,276.	2,473,153.	2,490,291.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers)	16,561,112.	16,765,956.	16,975,217.	
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)	STATEMENT 13)	0.	113,000.	
23	Total liabilities (add lines 17 through 22)		0.	113,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	16,561,112.	16,652,956.		
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	16,561,112.	16,652,956.		
31	Total liabilities and net assets/fund balances	16,561,112.	16,765,956.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,561,112.
2	Enter amount from Part I, line 27a	2	<8,557.>
3	Other increases not included in line 2 (itemize) ►	3	100,401.
4	Add lines 1, 2, and 3	4	16,652,956.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,652,956.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 12,558,567.		12,099,508.	459,059.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			459,059.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	459,059.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,092,884.	17,832,655.	.061286
2007	1,050,028.	21,244,636.	.049426
2006	954,142.	21,350,227.	.044690
2005	424,490.	20,062,123.	.021159
2004	423,615.	18,999,222.	.022296

2 Total of line 1, column (d) 2 **.198857**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 **.039771**

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 **16,193,665.**

5 Multiply line 4 by line 3 5 **644,038.**

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 **8,443.**

7 Add lines 5 and 6 7 **652,481.**

8 Enter qualifying distributions from Part XII, line 4 8 **857,145.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a 6,440.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 6,440.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

2,003.

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be. Credited to 2010 estimated tax ►

Refunded

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

2 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T.

N/A

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year?

7 X

If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

FL

8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input type="checkbox"/>	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>	
14	The books are in care of ► STEPHEN CYPEN Located at ► 777 ARTHUR GODFREY ROAD, #320, MIAMI BEACH, FL	Telephone no. ► (305) 532-3200 ZIP+4 ► 33140		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► 1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	► 1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
►			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

N/A ► **5b**

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b Yes No **X**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A **7b**

Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN CYPEN 777 ARTHUR GODFREY ROAD, STE 320 MIAMI BEACH, FL 33140	DIRECTOR 10.00	120,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 522 FIFTH AVENUE, NEW YORK, NY 10036	INVESTMENT MANAGEMENT	89,557.
MALLAH FURMAN AND COMPANY - 1001 BRICKELL BAY DRIVE, STE 1400, MIAMI, FL 33131	ACCOUNTING AND TAX	53,589.
Total number of others receiving over \$50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3	►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 14,587,500.
b	Average of monthly cash balances	1b 1,852,769.
c	Fair market value of all other assets	1c 0.
d	Total (add lines 1a, b, and c)	1d 16,440,269.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 16,440,269.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 246,604.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 16,193,665.
6	Minimum investment return. Enter 5% of line 5	6 809,683.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 809,683.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 8,443.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 8,443.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 801,240.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 801,240.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 801,240.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 857,145.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 857,145.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 8,443.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 848,702.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				801,240.
2 Undistributed income, if any, as of the end of 2009			814,946.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 857,145.			814,946.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				42,199.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				759,041.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed.

STEPHEN CYPEN. (305) 532-3200

777 ARTHUR GODFREY ROAD. STE 320. MIAMI BEACH. FL 33140

b. The form in which applications should be submitted and information and materials they should include.

NO. PRESCRIBED FORM

c Any submission deadlines:

NONE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE SCHEDULE ATTACHED	NONE	PUBLIC	SUPPORT CONTRIBUTION	723,337.
Total			► 3a	723,337.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	133.	
4 Dividends and interest from securities			14	521,896.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	459,060.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		981,089.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	981,089.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- 8 Other transactions:
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: X Stephen H. Logan, Pres.

K9.71

Date

President

[Sign Here](#)

Signature of officer or master		Date	Title	
Preparer's signature		Date 03/16	Check if self-employed <input type="checkbox"/>	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code MAELAH FURMAN 1001 BRICKELL BAY DRIVE, SUITE 1400 MIAMI, FLORIDA 33131-4938			EIN <input type="checkbox"/>
				Phone no. (305)371-6200

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY #A9-78436-SEE ATTACHED	P	VARIOUS	VARIOUS
b	MORGAN STANLEY #690014569-SEE ATTACHED	P	VARIOUS	VARIOUS
c	MORGAN STANLEY #04-H0B51-SEE ATTACHED	P	VARIOUS	VARIOUS
d	MORGAN STANLEY #58830-SEE ATTACHED	P	VARIOUS	VARIOUS
e	MORGAN STANLEY #04-H070Q-SEE ATTACHED	P	VARIOUS	VARIOUS
f	MORGAN STANLEY #04-H070Q-SEE ATTACHED	P	VARIOUS	VARIOUS
g	MORGAN STANLEY #A7-10514-SEE ATTACHED	P	VARIOUS	VARIOUS
h	MORGAN STANLEY #A7-10514-SEE ATTACHED	P	VARIOUS	VARIOUS
i	MORGAN STANLEY #690013707-SEE ATTACHED	P	VARIOUS	VARIOUS
j	MORGAN STANLEY #690013707-SEE ATTACHED	P	VARIOUS	VARIOUS
k	MORGAN STANLEY #690014197-SEE ATTACHED	P	VARIOUS	VARIOUS
l	MORGAN STANLEY #690014197-SEE ATTACHED	P	VARIOUS	VARIOUS
m	WELL FARGO-SEE ATTACHED	P	VARIOUS	VARIOUS
n	MORGAN STANLEY #A9-78274-SEE ATTACHED	P	VARIOUS	VARIOUS
o	MORGAN STANLEY #A9-78274-SEE ATTACHED	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 210,726.		195,652.	15,074.
b 211,979.		222,480.	<10,501.>
c 2,538,164.		2,401,968.	136,196.
d 30,000.		30,000.	0.
e 1,376,576.		1,344,877.	31,699.
f 148,000.		148,000.	0.
g 1,778,916.		1,547,567.	231,349.
h 624,601.		534,113.	90,488.
i 52,955.		48,862.	4,093.
j 70,785.		64,486.	6,299.
k 667,044.		561,076.	105,968.
l 93,553.		71,063.	22,490.
m 525,021.		525,004.	17.
n 2,568,176.		2,548,737.	19,439.
o 1,570,416.		1,727,987.	<157,571.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			15,074.
b			<10,501.>
c			136,196.
d			0.
e			31,699.
f			0.
g			231,349.
h			90,488.
i			4,093.
j			6,299.
k			105,968.
l			22,490.
m			17.
n			19,439.
o			<157,571.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LB OFFSHORE DIVERSIFIED FD			P	12/31/07	03/31/10
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 91,655.			127,636.	<35,981. >	
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	<35,981. >	
a					
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	459,059.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		}		3	N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #A9-78436-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
210,726.	195,652.	0.	0.	15,074.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #690014569-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
211,979.	222,480.	0.	0.	<10,501.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #04-H0B51-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,538,164.	2,401,967.	0.	0.	136,197.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
MORGAN STANLEY #58830-SEE ATTACHED		PURCHASED		VARIOUS		VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
30,000.	30,000.	0.	0.			0.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
MORGAN STANLEY #04-H070Q-SEE ATTACHED		PURCHASED		VARIOUS		VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
1,376,576.	1,344,877.	0.	0.			31,699.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
MORGAN STANLEY #04-H070Q-SEE ATTACHED		PURCHASED		VARIOUS		VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
148,000.	148,000.	0.	0.			0.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
MORGAN STANLEY #A7-10514-SEE ATTACHED		PURCHASED		VARIOUS		VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
1,778,916.	1,547,567.	0.	0.			231,349.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #A7-10514-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
624,601.	534,113.	0.	0.	90,488.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #690013707-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
52,955.	48,862.	0.	0.	4,093.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #690013707-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
70,785.	64,486.	0.	0.	6,299.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #690014197-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
667,044.	561,076.	0.	0.	105,968.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #690014197-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
93,553.	71,063.	0.	0.	22,490.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELL FARGO-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
525,021.	525,004.	0.	0.	17.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #A9-78274-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,568,176.	2,548,737.	0.	0.	19,439.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #A9-78274-SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,570,416.	1,727,987.	0.	0.	<157,571. >

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
				PURCHASED	12/31/07	03/31/10
LB OFFSHORE DIVERSIFIED FD	91,655.	127,636.	0.	0.	<35,981.>	

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	459,060.

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	AMOUNT
SUN AMERICAN BANK	133.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	133.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LESS: ACCRUED INTEREST PAID	<15,219.>	0.	<15,219.>
MORGAN STANLEY #10514 - NOMINEE	62,664.	0.	62,664.
MORGAN STANLEY #58830 - NOMINEE	5,670.	0.	5,670.
MORGAN STANLEY #6900013707 - NOMINEE	18,720.	0.	18,720.
MORGAN STANLEY #6900014197 - NOMINEE	20,418.	0.	20,418.
MORGAN STANLEY #6900014569 - NOMINEE	31,072.	0.	31,072.
MORGAN STANLEY #78274 - NOMINEE	301,914.	0.	301,914.
MORGAN STANLEY #78436 - NOMINEE	26,970.	0.	26,970.
MORGAN STANLEY #H070Q - NOMINEE	31,605.	0.	31,605.
MORGAN STANLEY #H0B51 - NOMINEE	37,812.	0.	37,812.
MORGAN STANLEY #H0C9J - NOMINEE	112.	0.	112.
WACHOVIA SECURITIES #7575 - NONINTEE	158.	0.	158.
TOTAL TO FM 990-PF, PART I, LN 4	521,896.	0.	521,896.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	ACCOUNTING FEES	53,589.	10,718.	
TO FORM 990-PF, PG 1, LN 16B	53,589.	10,718.		37,513.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	INVESTMENT FEES	89,563.	89,563.	
TO FORM 990-PF, PG 1, LN 16C	89,563.	89,563.		0.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	EXCISE TAX ON INVESTMENT INCOME	856.	0.	
TO FORM 990-PF, PG 1, LN 18	856.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	BANK CHARGES	360.	72.	
LICENSES AND PERMITS	61.	12.		43.
INVESTMENT FEES ALLOCABLE TO TAX EXEMPT INCOME	1,880.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,301.	84.		295.

JEROME A. YAVITZ CHARITABLE FOUNDATION I

03-0473333

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
RETURN OF STATE OF FL UNCLAIMED FUNDS	100,401.
TOTAL TO FORM 990-PF, PART III, LINE 3	100,401.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	807,251.	817,331.
GOVERNMENT BONDS		X	383,456.	400,759.
TOTAL U.S. GOVERNMENT OBLIGATIONS			383,456.	400,759.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			807,251.	817,331.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,190,707.	1,218,090.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	7,710,422.	8,040,419.
PREFERRED STOCK	949,605.	658,035.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,660,027.	8,698,454.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,612,183.	3,738,496.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,612,183.	3,738,496.

STATEMENT(S) 8, 9, 10, 11

JEROME A. YAVITZ CHARITABLE FOUNDATION I

03-0473333

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BACKED SECURITIES	COST	77,159.	75,914.
PRIVATE EQUITY	COST	29,475.	29,475.
FOREIGN GOVT SECURITIES	COST	2,366,519.	2,384,902.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,473,153.	2,490,291.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO UNRELATED PARTY	0.	113,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	113,000.

STATEMENT(S) 12, 13

JEROME A. YAVITZ CHARITABLE FOUNDATION
YEAR ENDED 5/31/2010

EIN: 03-0473333

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ACCN-Douglas Gardens	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
ACT 4 Kids	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Alzheimer's Association	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
American Jewish Community	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
American Veteran Food Assistance Program	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Anti Defamation League	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
Arena Operating Co	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
AVN - Food Assistance Program	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Bankruptcy Bar Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Bar-Ilan University	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
Best Buddies International	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000
Big Brothers and Big Sisters	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
Boys Girls Club	NONE	PUBLIC	SUPPORT CONTRIBUTION	300
Broward Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Chai Lifeline	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Children's Cancer Cannig Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Clanon Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Clinton Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	25,000
CMG Events	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
College Publications	NONE	PUBLIC	SUPPORT CONTRIBUTION	725
Council for Educational Change	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Dade Community Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
DCBA Young Lawyers Section	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Delray Citizens for Delray Police	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Doctors without Borders	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Family Central Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Finding Arts Network	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
FIU Alumni	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,000
FIU Foundation Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
Florida Grand Opera	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000
Friends of the Living	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
Friends of WLRN	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Ft Laud Frat Order of Police Lodge #31	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Ft Laud Prof Ffts IAFF Local 765	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,500
Give Kids the World	NONE	PUBLIC	SUPPORT CONTRIBUTION	600
Greater Miami Jewish Fdn	NONE	PUBLIC	SUPPORT CONTRIBUTION	21,500
Hebrew Academy	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Heres Help	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
HFRA	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Hillel at UF	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
Hi-Tides Music Booster Club, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Jackson Memorial	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Jewish Community	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Jewish Leadership Institute	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Jewish Museum of Florida	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
John Wiley & Sons, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,862
Kids in Distress	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,500
Kiwanis Club of MB Fred Stanton Schlarshp	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Latin Auxiliary of Douglas Gardens	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Legal Services of Greater Miami, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,500
Lehrman Community	NONE	PUBLIC	SUPPORT CONTRIBUTION	12,000
Miami Beach Alumni Assn Scholarship Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Miami Book Fair	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,000
Miami Children	NONE	PUBLIC	SUPPORT CONTRIBUTION	24,550
Miami FT Lauderdale	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Miami Jewish Health Systems	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Miami Jewish Home	NONE	PUBLIC	SUPPORT CONTRIBUTION	151,000
Michael H. Male Scholarship Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Montclair State University Fdn	NONE	PUBLIC	SUPPORT CONTRIBUTION	50,000
Mount Sinai Medical	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000

JEROME A. YAVITZ CHARITABLE FOUNDATION
YEAR ENDED 5/31/2010

EIN: 03-0473333

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	Fair Market Value
National Judicial	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
ORT America	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Pi Lambda Phi	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Ransome Everglades School	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000
Rutgers University	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
South Dade Weed & Seed	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
South Florda Youth Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Temple Beth Sholom	NONE	PUBLIC	SUPPORT CONTRIBUTION	31,000
Temple Emanu-el	NONE	PUBLIC	SUPPORT CONTRIBUTION	7,500
Temple Israel	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Barrett Green Foundation Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	8,000
The Children's Trust	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
The Foundation for Independent Living	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
The Jacob Isaac Rappoport Found	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
The Last Alarm	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Leukemia & Lymphoma Society	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Lustgarten Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Nature Conservation	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
The Taste of Coral Springs	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
The Zoological Society of Flonda	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Theodore R Gibson Memorial Fund, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000
U of M Gift	NONE	PUBLIC	SUPPORT CONTRIBUTION	12,000
U S Friends of Israel Sport Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
UF Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	83,000
US Holocaust	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
Voices for Children	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
West Pines Girls Softball	NONE	PUBLIC	SUPPORT CONTRIBUTION	750
WPBT Channel 2	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000

\$ 723,337

REALIZED GAIN/LOSS SCHEDULE - WELLS FARGO 4562-7575

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
11,000	France Oat 3 000% Due 07/25/2012	07/20/2008	275,004 00	07/22/2009	275,000 00	(4 00)	LONG
10,000	3 M Co	07/20/2008	250,000 00	07/22/2009	250,020 74	20 74	LONG

Realized Gains or (Losses)

Short Term

Long Term	525,004 00	525,020 74	16 74
	525,004.00	525,020.74	16.74

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A9-78436**06/01/2009 - 05/31/2010****JEROME A YAVITZ CHAR FDN INC**

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
60,000	France Oat 3 000% Due 07/25/2012	06/10/2009	105,362.35	10/27/2009	111,431.28	6,068.93	SHORT
50,000	3 M Co	06/10/2009	63,531.56	12/15/2009	72,500.90	8,969.34	SHORT
15,000	Unilever Plc Spon Adr	06/10/2009	26,758.27	04/23/2010	26,793.70	35.43	SHORT

Realized Gains or (Losses)

Short Term	195,652.18	210,725.88	15,073.70
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Long Term	0.00	0.00	-
	195,652.18	210,725.88	15,073.70

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 690014569

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
1,464	Kraft Foods	09/16/2009	38,356.65	10/08/2009	38,258.11	(100.54)	SHORT
145	3 M Co	09/16/2009	10,870.64	10/16/2009	10,977.91	107.27	SHORT
703	Unilever Plc Spon Adr	09/16/2009	19,289.27	10/16/2009	20,869.91	1,580.64	SHORT
96	Coca Cola	09/16/2009	5,016.82	12/07/2009	5,560.15	543.33	SHORT
292	Merck & Co	09/16/2009	9,398.89	12/07/2009	10,757.32	1,358.43	SHORT
87	Proctor & Gamble	09/16/2009	4,823.15	12/07/2009	5,427.73	604.58	SHORT
369	Diageo PLC Spons	09/16/2009	23,345.15	02/04/2010	24,054.36	709.21	SHORT
357	AGL Resources Inc	09/16/2009	12,553.01	04/07/2010	13,900.02	1,347.01	SHORT
291	Merck & Co	09/16/2009	9,366.71	04/07/2010	10,807.40	1,440.69	SHORT
2,013	Deutsche Telekom AG	09/16/2009	27,979.29	05/07/2010	22,072.77	(5,906.52)	SHORT
779	France Telecom SA	09/16/2009	21,660.95	05/07/2010	15,223.74	(6,437.21)	SHORT
731	BP PLC ADRC	09/16/2009	39,819.03	05/14/2010	34,071.84	(5,747.19)	SHORT

Realized Gains or (Losses)

Short Term	222,479.56	211,979.26	(10,500.30)
Long Term	0.00	0.00	-
	222,479.56	211,979.26	(10,500.30)

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 04-H0B51

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
630	Johnson & Johnson	06/16/2009	34,702.75	08/20/2009	37,757.03	3,054.28	SHORT
870	Johnson & Johnson	01/20/2009	49,824.90	08/20/2009	52,140.65	2,315.75	SHORT
2,343	Altria Group	06/16/2009	38,800.08	08/21/2009	39,712.82	912.74	SHORT
2,800	Altria Group	05/20/2009	47,122.32	08/21/2009	47,458.77	336.45	SHORT
57	Altria Group	01/21/2009	995.79	08/21/2009	966.13	(29.66)	SHORT
1,962	Bristol Myers	06/16/2009	38,200.14	08/21/2009	39,140.89	940.75	SHORT
2,538	Bristol Myers	06/09/2009	49,719.42	08/21/2009	50,631.79	912.37	SHORT
52	Call-MO 100 @ 17 22 Aug 2009	08/21/2009	0.00	07/21/2009	2,667.52	2,667.52	SHORT
15	Call-JNJ 100 @ 60 22 Aug 2009	08/24/2009	0.00	07/21/2009	824.97	824.97	SHORT
45	Call-BMY 100 @ 20 22 Aug 2009	08/24/2009	0.00	07/21/2009	2,650.42	2,650.42	SHORT
61	Call-NQ 100 @ 20 22 Aug 2009	08/24/2009	0.00	07/22/2009	1,390.76	1,390.76	SHORT
17	Call-PG 100 @ 55 22 Aug 2009	08/24/2009	0.00	07/23/2009	2,277.93	2,277.93	SHORT
1,632	Proctor & Gamble	07/22/2009	87,840.84	09/10/2009	81,501.90	(6,338.94)	SHORT
68	Proctor & Gamble	06/16/2009	3,660.04	09/10/2009	3,395.91	(264.13)	SHORT
17	Call-PG 100 @ 55 19 Sep 2009	09/11/2009	0.00	09/08/2009	6,833.82	6,833.82	SHORT
1,593	3 M Co	08/26/2009	114,035.70	09/18/2009	111,407.57	(2,628.13)	SHORT
7	3 M Co	06/22/2009	404.27	09/18/2009	489.55	85.28	SHORT
6,012	Intel Corp Com	07/22/2009	126,460.57	09/18/2009	113,924.46	(12,536.11)	SHORT
88	Intel Corp Com	06/22/2009	1,851.05	09/18/2009	1,667.56	(183.49)	SHORT
16	Call-MMM 100 @ 70 19 Sep 2009	09/21/2009	0.00	09/11/2009	6,479.83	6,479.83	SHORT
56	Call PFE 100 @ 17 19 Sep 2009	09/21/2009	0.00	08/25/2009	1,702.35	1,702.35	SHORT
61	Call NQ @ 19 199 Sep 2009	09/21/2009	0.00	08/25/2009	3,476.90	3,476.90	SHORT
7	3 M Co	08/26/2009	501.10	10/02/2009	501.88	0.78	SHORT
88	Intel Corp Com	07/22/2009	1,851.05	10/02/2009	1,665.79	(185.26)	SHORT
68	IBM	06/22/2009	3,550.51	10/02/2009	8,002.03	4,451.52	SHORT
68	Proctor & Gamble	07/22/2009	3,660.03	10/02/2009	3,832.38	172.35	SHORT
2,743	Pfizer Inc	06/16/2009	39,608.92	10/16/2009	46,492.65	6,883.73	SHORT
2,857	Pfizer Inc	01/20/2009	50,140.35	10/16/2009	48,424.90	(1,715.45)	SHORT
36	Call T 100 @ 27 17 Oct 2009	10/19/2009	0.00	09/28/2009	2,462.33	2,462.33	SHORT
56	Call PFE 100 @ 17 17 Oct 2009	10/19/2009	0.00	09/28/2009	1,063.97	1,063.97	SHORT
20	Call BMY 100 @ 24 21 Nov 2009	10/27/2009	105.00	10/20/2009	493.98	388.98	SHORT
64	Pfizer Inc	06/16/2009	924.16	11/12/2009	1,138.53	214.37	SHORT
1,800	Abbott Labs USD	10/07/2009	90,090.00	11/20/2009	94,397.57	4,307.57	SHORT
2,119	Altria Group	08/25/2009	38,648.86	11/20/2009	40,154.01	1,505.15	SHORT
81	Altria Group	06/16/2009	1,341.36	11/20/2009	1,534.91	193.55	SHORT
3,000	Amer Elec Pwr Inc	10/13/2009	92,549.70	11/20/2009	92,847.60	297.90	SHORT
4,411	Bristol Myers	08/25/2009	102,022.90	11/20/2009	105,640.72	3,617.82	SHORT
898	Bristol Myers	06/16/2009	1,732.83	11/20/2009	2,131.50	398.67	SHORT
653	McDonalds Corp	06/16/2009	37,637.76	11/20/2009	39,135.48	1,497.70	SHORT
847	McDonalds Corp	01/20/2009	49,592.36	11/20/2009	50,762.22	1,169.86	SHORT
18	Call ABT 100 @ 52 5 21 Nov 2009	11/23/2009	0.00	10/07/2009	785.67	785.67	SHORT
22	Call MO 100 @ 19 21 Nov 2009	11/23/2009	0.00	10/20/2009	417.99	417.99	SHORT
30	Call AEP 100 @ 31 21 Nov 2009	11/23/2009	0.00	10/15/2009	1,994.94	1,994.94	SHORT
45	Call BMY 100 @ 24 21 Nov 2009	11/23/2009	0.00	10/20/2009	1,111.47	1,111.47	SHORT
30	Call MO 100 @ 19 21 Nov 2009	11/23/2009	0.00	10/20/2009	569.98	569.98	SHORT
15	Call MCD 100 @ 60 21 Nov 2009	11/23/2009	0.00	10/16/2009	1,124.96	1,124.96	SHORT
504	At&T	01/20/2009	12,751.20	11/24/2009	13,441.93	690.73	SHORT
89	Bristol Myers	08/25/2009	2,058.50	11/24/2009	2,213.37	154.87	SHORT
79	Chevron Corporation	11/12/2009	6,147.61	11/24/2009	6,216.35	68.74	SHORT
33	Johnson & Johnson	06/16/2009	1,817.76	11/24/2009	2,077.29	259.53	SHORT
40	McDonalds Corp	06/16/2009	2,305.53	11/24/2009	2,476.53	171.00	SHORT
500	Verizon Communicaton	10/02/2009	15,050.00	11/24/2009	15,669.59	619.59	SHORT
40	Call VZ 100 @ 31 19 Dec 2009	12/21/2009	0.00	11/24/2009	4,239.88	4,239.88	SHORT
32	Call HNZ 100 @ 43 19 Dec 2009	12/21/2009	0.00	11/24/2009	2,484.93	2,484.93	SHORT
54	Call JGL 100 @ 28 19 Dec 2009	12/21/2009	0.00	11/24/2009	2,103.24	2,103.24	SHORT
16	Call CVX 100 @ 80 19 Dec 2009	12/21/2009	0.00	11/24/2009	2,111.94	2,111.94	SHORT
1,701	At&T	11/12/2009	44,396.77	12/18/2009	45,840.76	1,443.99	SHORT

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 04-H0B51
06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
1,642	At&t	06/16/2009	42,856.85	12/18/2009	44,250.76	1,393.91	SHORT
200	At&t	04/21/2009	5,220.08	12/18/2009	5,389.86	169.78	SHORT
1,257	At&t	01/20/2009	32,808.20	12/18/2009	33,875.28	1,067.08	SHORT
5,400	Home Depot	11/24/2009	148,770.00	12/18/2009	150,926.11	2,156.11	SHORT
1,500	Verizon Communicaton	11/12/2009	45,266.72	12/18/2009	46,423.80	1,157.08	SHORT
2,500	Verizon Communicaton	10/02/2009	75,444.53	12/18/2009	77,373.01	1,928.46	SHORT
48	Call T 100 @ 27 19 Dec 2009	12/21/2009	0.00	12/01/2009	1,988.94	1,988.94	SHORT
8	Call Mo 100 @ 20 16 Jan 2010	01/15/2010	0.00	12/23/2009	220.39	220.39	SHORT
52	Call Mo 100 @ 20 16 Jan 2010	01/18/2010	0.00	12/23/2009	1,432.56	1,432.56	SHORT
65	Call BMY 100 @ 26 26 Jan 2010	01/18/2010	0.00	12/22/2009	2,963.91	2,963.91	SHORT
800	Altria Group	08/25/2009	14,905.17	01/14/2010	15,899.79	994.62	SHORT
2,919	Altria Group	11/23/2009	54,604.16	01/15/2010	58,233.30	3,629.14	SHORT
2,281	Altria Group	08/25/2009	42,659.44	01/15/2010	45,505.37	2,835.93	SHORT
65	Call BMY 100 @ 26 20 Feb 2010	02/22/2010	0.00	01/19/2010	3,087.45	3,087.45	SHORT
16	Call CVX 100 @ 80 20 Feb 2010	02/22/2010	0.00	01/04/2010	2,287.93	2,287.93	SHORT
23	Call JNJ 100 @ 65 20 Feb 2010	02/22/2010	0.00	01/04/2010	2,621.92	2,621.92	SHORT
19	Call LMT 100 @ 80 20 Feb 2010	02/22/2010	0.00	01/07/2010	1,317.61	1,317.61	SHORT
91	Call PFE 100 @ 19 20 Feb 2010	02/22/2010	0.00	01/04/2010	4,927.51	4,927.51	SHORT
32	Call HNZ 100 @ 43 20 Feb 2010	02/22/2010	0.00	01/19/2010	2,188.77	2,188.77	SHORT
3,200	Heinz HJ Co	11/12/2009	134,734.08	02/19/2010	137,438.25	2,704.17	SHORT
23	Call JNJ 100 @ 60 20 Mar 2010	03/22/2010	0.00	02/22/2010	8,630.63	8,630.63	SHORT
40	Call MZR 100 @ 38 17 Apr 2010	04/19/2010	0.00	02/23/2010	2,583.96	2,583.96	SHORT
28	Call CLX 100 @ 50 17 Apr 2010	04/19/2010	0.00	02/16/2010	4,414.98	4,414.98	SHORT
740	Johnson & Johnson	11/12/2009	46,411.38	03/19/2010	44,362.44	(2,048.94)	SHORT
1,500	Johnson & Johnson	08/25/2009	94,077.12	03/19/2010	89,923.85	(4,153.27)	SHORT
60	Johnson & Johnson	06/16/2009	3,763.08	03/19/2010	3,596.95	(166.13)	SHORT
34	Call ADP 100 @ 44 17 Apr 2010	04/19/2010	0.00	03/16/2010	3,133.05	3,133.05	SHORT
19	Call LMT 100 @ 80 17 Apr 2010	04/19/2010	0.00	03/01/2010	2,707.46	2,707.46	SHORT
65	Call BMY 100 @ 27 22 May 2010	05/21/2010	0.00	03/23/2010	2,778.71	2,778.71	SHORT
3,400	Automatic Data	11/24/2009	149,585.06	04/16/2010	149,427.47	(158.59)	SHORT
2,800	Clorox	01/19/2010	172,870.04	04/16/2010	167,857.16	(5,012.88)	SHORT
1,900	Lockheed Martin	11/24/2009	145,879.34	04/16/2010	151,897.43	6,018.09	SHORT
65	Call BMY 100 @ 27 22 May 2010	05/21/2010	0.00	04/01/2010	4,878.16	4,878.16	SHORT
16	Call CVX 100 @ 75 22 May 2010	05/21/2010	0.00	04/09/2010	6,307.88	6,307.88	SHORT
60	Call SYY 100 @ 30 22 May 2010	05/21/2010	0.00	04/09/2010	3,248.94	3,248.94	SHORT

Realized Gains or (Losses)

Short Term	2,401,968.39	2,538,164.37	136,195.98
Long Term	0.00	0.00	-

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 58830**06/01/2009 - 05/31/2010**

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
30,000	Bay Sales Tax BE	04/02/2007	30,000.00	09/15/2009	30,000.00	-	LONG

Realized Gains or (Losses)**Short Term**

Long Term	30,000.00	30,000.00	-
	30,000.00	30,000.00	-

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 04-H070Q
06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
26	Bank New York Mellon Corp	04/21/2009	642.46	06/08/2009	739.88	97.22	SHORT
75,000	Caterpillar Fin Serv	03/04/2009	75,519.00	06/15/2009	75,000.00	(519.00)	SHORT
900	3 M Co	05/21/2009	51,041.01	06/19/2009	49,398.72	(1,642.29)	SHORT
3,500	Dow Chemical	05/08/2009	52,500.00	06/19/2009	52,398.65	(101.35)	SHORT
3,696	Intel Corp	03/25/2009	57,840.55	06/19/2009	55,338.68	(2,501.87)	SHORT
4	Intel Corp	01/20/2009	53.64	06/19/2009	59.89	6.25	SHORT
599	IBM	05/21/2009	61,181.26	06/19/2009	62,793.55	1,812.29	SHORT
1	IBM	04/24/2009	100.13	06/19/2009	104.83	4.70	SHORT
35	Call-Dow 100 @ 15 20 Jun 2009	06/22/2009		05/27/2009	4,549.87	4,549.87	SHORT
6	Call-IBM 100 @ 105 20 Jun 2009	06/22/2009		05/27/2009	1,064.97	1,064.97	SHORT
8	Call-MCD 100 @ 60 20 Jun 2009	06/22/2009		05/27/2009	396.98	396.98	SHORT
9	Call-MMM 100 @ 55 20 Jun 2009	06/22/2009		05/27/2009	2,606.93	2,606.93	SHORT
28	Call-Altna 100 @ 17 20 Jun 2009	06/22/2009		05/27/2009	425.58	425.58	SHORT
37	Call-Intel 100 @ 15 20 Jun 2009	06/22/2009		05/27/2009	3,339.15	3,339.15	SHORT
10	Call-PG 100 @ 55 20 June 2009	06/22/2009		05/27/2009	424.98	424.98	SHORT
893	3 M Co	06/22/2009	51,573.73	05/22/2009	53,522.81	1,949.08	SHORT
707	3 M Co	06/16/2009	41,469.85	07/17/2009	42,374.72	904.87	SHORT
3,612	Intel Corp	06/22/2009	58,725.02	07/17/2009	57,609.91	884.89	SHORT
2,484	Intel Corp	06/16/2009	39,915.89	07/17/2009	39,818.78	(297.11)	SHORT
4	Intel Corp	03/25/2009	62.60	07/17/2009	63.80	1.20	SHORT
299	IBM	06/22/2009	31,620.55	07/17/2009	31,360.97	(259.58)	SHORT
600	IBM	06/22/2009	62,679.00	07/17/2009	62,931.71	252.71	SHORT
1	IBM	05/21/2009	102.14	07/17/2009	104.89	2.75	SHORT
700	Procter & Gamble	06/16/2009	35,700.81	07/17/2009	36,707.88	1,007.07	SHORT
1,000	Procter & Gamble	05/21/2009	53,372.00	07/17/2009	52,439.82	(932.18)	SHORT
16	Call-MMM 100 @ 55 18 Jul 2009	07/20/2009	-	06/25/2009	1,109.56	1,109.56	SHORT
45	Call-BMY 100 @ 20 18 Jul 2009	07/20/2009	-	06/23/2009	2,265.68	2,265.68	SHORT
61	Call-NQ 100 @ 1618 Jul 2009	07/20/2009	-	06/23/2009	2,955.37	2,955.37	SHORT
9	Call-IBM 100 @ 105 18 Jul 2009	07/20/2009	-	06/23/2009	2,597.93	2,597.93	SHORT
17	Call-PG 100 @ 52 5 18 Jul 2009	07/20/2009	-	06/26/2009	1,227.36	1,227.36	SHORT
100,000	Wal-Mart Stores Inc SR UNS 6.875% Due 08/10/09	03/03/2009	102,610.00	08/10/2009	100,000.00	(2,610.00)	SHORT
300	Avago Technologies	08/05/2009	4,500.00	08/12/2009	4,628.87	128.87	SHORT
6,000	Sterlite Industries	07/15/2009	72,900.00	08/21/2009	74,248.07	1,348.07	SHORT
60	Call-SLT 100 @ 12 5 22 Aug 2009	08/24/2009	-	07/17/2009	2,849.92	2,849.92	SHORT
150,000	Hewlett Packard Co	03/19/2009	150,315.00	09/03/2009	150,000.00	(315.00)	SHORT
500	American Water Works	08/13/2009	9,625.00	09/10/2009	9,870.04	245.04	SHORT
5,000	South Finl Group	07/07/2009	5,575.00	09/14/2009	7,886.63	2,311.63	SHORT
20,000	South Finl Group	06/19/2009	20,000.00	09/14/2009	31,546.52	11,546.52	SHORT
200,000	Procter & Gamble Co SR UnS Glob 6.875% Due 09/15/09	03/31/2009	205,680.00	09/15/2009	200,000.00	(5,680.00)	SHORT
100,000	SBC Communications 4.125% Due 09/15/09	02/03/2009	101,552.00	09/15/2009	100,000.00	(1,552.00)	SHORT
1	Blackrock Floating Rate Income Trust	12/11/2008	19.95	09/17/2009	12.32	(7.63)	SHORT
98,000	CD Western Bank	12/26/2007	98,000.00	01/04/2010	98,000.00	-	LONG
2	Van Kamp SR Inc	05/07/2004	50,000.00	02/09/2010	50,000.00	-	LONG

Realized Gains or (Losses)

Short Term 1,344,876.59 1,376,576.02 31,699.43

Long Term 148,000.00 148,000.00 -
1,492,876.59 1,524,576.02 31,699.43

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A7-10514

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
270	Exxon Mobil	01/21/2009	21,400 20	06/04/2009	19,622 52	(1,777 68)	SHORT
65	Exxon Mobil	11/17/2008	4,769 70	06/04/2009	4,723 93	(45 77)	SHORT
1,150	Altria Group	12/22/2008	16,860 38	06/10/2009	19,721 88	2,861 50	SHORT
1,905	Altria Group	12/11/2008	28,742 83	06/10/2009	32,669 71	3,928 88	SHORT
80	McDonalds Corp	01/21/2009	4,696 00	06/10/2009	4,662 28	(33 72)	SHORT
635	McDonalds Corp	11/17/2008	35,312 35	06/10/2009	37,006 84	1,694 49	SHORT
820	PepsiCo Inc	01/21/2009	40,965 56	06/24/2009	43,439 04	2,473 48	SHORT
95	PepsiCo Inc	11/17/2008	5,032 15	06/24/2009	5,032 57	0 42	SHORT
420	Nike Inc	01/21/2009	19,177 20	06/30/2009	21,761 15	2,583 95	SHORT
965	Cigna Corp	05/29/2009	21,034 69	07/09/2009	23,426 12	2,391 43	SHORT
387	Honeywell	11/17/2008	10,181 97	07/10/2009	11,581 53	1,399 56	SHORT
390	Northern Trust	01/21/2009	21,014 60	07/10/2009	21,186 32	171 72	SHORT
680	Conoco Phillips	11/17/2008	31,796 80	07/16/2009	28,689 89	(3,106 91)	SHORT
960	Assurant Inc	11/17/2008	17,193 60	07/21/2009	23,779 64	6,586 04	SHORT
1,045	AXA ADR	11/17/2008	16,991 70	07/28/2009	21,427 48	4,435 78	SHORT
445	PNC Financial Services	01/28/2009	16,375 15	08/04/2009	17,063 93	688 78	SHORT
705	PNC Financial Services	12/30/2008	31,816 93	08/04/2009	27,033 87	(4,783 06)	SHORT
1,985	Jabil Circuit Inc	05/19/2009	15,889 13	08/06/2009	18,894 13	3,005 00	SHORT
0	ACE Limited	11/17/2008	344 10	08/10/2009	344 10	-	SHORT
590	KBR Inc	06/10/2009	11,140 32	08/11/2009	12,993 05	1,852 73	SHORT
360	MetLife Inc	02/05/2009	11,238 30	08/11/2009	12,604 35	1,366 05	SHORT
320	XTO Energy	06/10/2009	13,264 19	08/14/2009	12,793 46	(470 73)	SHORT
515	XTO Energy	04/17/2009	18,099 62	08/14/2009	20,589 48	2,489 86	SHORT
760	Zunch Financial Services	11/18/2008	13,680 00	08/20/2009	15,810 55	2,130 55	SHORT
280	Hewlett Packard	01/21/2009	9,830 80	08/26/2009	12,474 59	2,643 79	SHORT
330	Hewlett Packard	11/17/2008	9,682 20	08/26/2009	14,702 21	5,020 01	SHORT
550	Northrop Grumman Corp	11/19/2008	20,821 13	09/04/2009	26,693 07	5,871 94	SHORT
440	General Dynamics	11/17/2008	23,544 40	09/10/2009	27,524 15	3,979 75	SHORT
340	Tech Data	08/04/2009	11,887 26	09/16/2009	14,634 75	2,767 49	SHORT
735	Archer Daniels Midland	03/25/2009	20,887 30	09/23/2009	21,074 18	186 88	SHORT
445	CF Inds Hld	11/17/2008	22,445 80	09/23/2009	39,086 77	16,640 97	SHORT
865	Eli Lilly & Co	11/17/2008	27,792 45	09/23/2009	28,135 30	342 85	SHORT
377	Baxter International	11/17/2008	21,892 39	10/05/2009	21,462 58	(429 81)	SHORT
85	Baxter International	11/17/2008	4,935 95	10/07/2009	4,858 37	(67 58)	SHORT
0	ACE Limited	11/17/2008	344 10	10/13/2009	344 10	-	SHORT
945	Amedisys Inc	09/23/2009	43,229 97	10/15/2009	39,385 35	(3,844 62)	SHORT
2,210	Kroger Inc	06/24/2009	48,367 40	11/04/2009	51,264 93	2,897 53	SHORT
225	Exxon Mobil	11/17/2008	16,510 50	11/05/2009	16,300 65	(209 85)	SHORT
1,410	Radio Shack Corp	09/10/2009	24,340 83	11/09/2009	28,574 88	4,234 05	SHORT
490	Alpha Natural Resources	04/14/2009	9,411 04	11/13/2009	19,257 73	9,846 69	SHORT
940	Hudson City	11/17/2008	16,243 20	11/13/2009	12,513 51	(3,729 69)	SHORT
4,415	MFA Financial	08/11/2009	33,311 18	11/13/2009	32,327 11	(984 07)	SHORT
985	Micron Technologies	05/29/2009	4,867 67	11/19/2009	6,994 60	2,126 93	SHORT
3,600	Micron Technologies	10/21/2009	28,269 72	11/19/2009	25,564 02	(2,705 70)	SHORT
735	Bark New York Mellon	01/21/2009	15,758 33	11/23/2009	19,581 07	3,822 74	SHORT
1,040	Barnes & Noble	06/30/2009	21,401 74	11/24/2009	23,059 11	1,657 37	SHORT
345	Alpha Natural Resources	04/14/2009	6,826 14	11/25/2009	13,507 40	6,881 26	SHORT
245	At&t Inc	11/17/2008	6,558 65	11/25/2009	6,576 09	117 44	LONG
435	Bank of America	06/10/2009	5,269 37	11/25/2009	6,985 96	1,716 59	SHORT
490	Baxter International	11/17/2008	28,454 30	11/25/2009	27,008 15	(1,446 15)	LONG
530	Centerpoint Energy Inc	11/17/2008	6,158 60	11/25/2009	6,937 57	778 97	LONG
125	Conoco Phillips	11/13/2009	6,613 86	11/25/2009	6,603 59	(10 27)	SHORT
75	EOG Resources	08/14/2009	5,581 00	11/25/2009	6,639 58	1,078 58	SHORT
175	Exxon Mobil	11/17/2008	12,841 50	11/25/2009	13,316 03	474 53	LONG
105	IBM	04/02/2009	10,538 07	11/25/2009	13,441 17	2,903 10	SHORT
410	Marathon Oil	11/17/2008	10,180 30	11/25/2009	13,661 58	3,481 28	LONG
370	Pfizer Inc	11/17/2008	5,890 40	11/25/2009	6,815 29	924 89	LONG

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A7-10514

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
130	Philip Morris	11/17/2008	4,985.50	11/25/2009	6,527.14	1,541.64	LONG
265	Texas Instruments	12/16/2008	4,181.75	11/25/2009	6,691.10	2,509.35	SHORT
185	Tyco International	11/17/2008	3,539.05	11/25/2009	6,741.89	3,202.84	LONG
425	URS Corp New	07/28/2009	21,574.40	11/25/2009	18,203.26	(3,371.14)	SHORT
715	URS Corp New	07/10/2009	32,682.58	11/25/2009	30,624.30	(2,058.28)	SHORT
645	Windstream CP	11/17/2008	5,495.40	11/25/2009	6,520.78	1,025.38	LONG
120	World Fuel Services	07/16/2009	4,722.53	11/25/2009	6,572.72	1,850.19	SHORT
310	AutoLlv Inc	02/09/2009	6,495.92	12/01/2009	12,737.94	6,242.02	SHORT
520	AutoLlv Inc	01/08/2009	11,898.75	12/01/2009	21,366.88	9,468.13	SHORT
	AXA ADR	11/17/2008		12/04/2009	526.14	526.14	LONG
2,195	Molex Inc	01/21/2009	29,830.05	12/04/2009	43,930.92	14,100.87	SHORT
3,930	Micron Technologies	05/29/2009	19,421.28	12/10/2009	34,229.81	14,808.53	SHORT
	AOL Inc	12/04/2009		12/15/2009	23.85	23.85	SHORT
105	EOG Resources	08/14/2009	7,785.41	12/15/2009	9,636.52	1,851.11	SHORT
390	EOG Resources	04/23/2009	23,001.89	12/15/2009	35,792.77	12,790.88	SHORT
115	Alpha Natural Resources	04/15/2009	2,063.56	12/21/2009	5,000.37	2,936.81	SHORT
190	Alpha Natural Resources	04/14/2009	3,849.18	12/21/2009	8,261.47	4,612.29	SHORT
1,740	General Electric	01/28/2009	23,566.56	12/21/2009	27,075.27	3,508.71	SHORT
35	General Electric	01/28/2009	474.04	12/22/2009	541.26	67.22	SHORT
1,655	General Electric	01/16/2009	22,281.60	12/22/2009	25,593.91	3,312.31	SHORT
1,110	ACE Limited	11/17/2008	56,843.10	12/29/2009	55,771.40	(1,071.70)	LONG
230	Johnson & Johnson	11/17/2008	13,843.68	12/29/2009	14,980.39	1,336.71	LONG
650	Johnson & Johnson	08/10/2005	38,558.23	12/29/2009	42,335.87	3,777.64	LONG
485	Penney (JC)	11/13/2008	15,195.83	12/29/2009	13,123.61	(2,072.22)	SHORT
455	Penney (JC)	11/09/2009	14,115.06	12/29/2009	12,311.85	(1,803.21)	SHORT
841	Jabil Circuit Inc	05/18/2009	6,494.79	01/05/2010	14,685.87	8,190.88	SHORT
495	Jabil Circuit Inc	03/16/2009	2,017.52	01/05/2010	8,643.76	6,626.24	SHORT
554	Jabil Circuit Inc	05/19/2009	4,434.55	01/05/2010	9,674.03	5,239.48	SHORT
655	Carnival Corp	05/29/2009	16,362.75	01/08/2010	21,621.25	5,258.50	SHORT
38	Carnival Corp	05/04/2009	1,058.88	01/08/2010	1,254.36	197.48	SHORT
1,165	Zurich Financial Services	11/18/2008	20,970.00	01/12/2010	26,171.39	5,201.39	LONG
155	XTO Energy	04/27/2009	5,141.50	01/21/2010	7,142.15	2,000.65	SHORT
145	XTO Energy	04/17/2009	5,096.01	01/21/2010	6,681.37	1,585.36	SHORT
25	Alpha Natural Resources	04/15/2009	448.60	01/22/2010	1,131.26	682.66	SHORT
430	Anadarko Pete Corp	11/04/2009	28,299.89	01/26/2010	27,778.29	(521.60)	SHORT
505	XTO Energy	04/27/2009	16,751.36	01/26/2010	23,175.16	6,423.80	SHORT
580	Carnival Corp	01/28/2009	11,575.81	02/02/2010	20,047.90	8,472.09	LONG
66	AOL Inc	12/04/2009	1,586.03	02/09/2010	1,586.67	0.64	SHORT
96	AOL Inc	05/12/2009	1,709.82	02/09/2010	2,307.89	598.07	SHORT
37	AOL Inc	02/09/2009	580.36	02/09/2010	889.50	309.14	SHORT
73	AOL Inc	11/17/2008	1,076.86	02/09/2010	1,754.95	678.09	LONG
850	France Telecom	11/26/2008	21,737.82	02/09/2010	19,492.72	(2,245.10)	LONG
1,065	At&t Inc	11/17/2008	28,510.05	02/18/2010	28,871.73	(1,638.32)	LONG
410	Exxon Mobil	11/17/2008	30,085.80	02/25/2010	26,578.77	(3,507.03)	LONG
240	Conoco Phillips	11/13/2009	12,698.62	03/01/2010	11,718.51	(982.11)	SHORT
175	Conoco Phillips	12/01/2009	9,162.65	03/01/2010	8,543.29	(619.36)	SHORT
515	World Fuel Services	12/21/2009	13,645.03	03/01/2010	13,665.09	20.06	SHORT
245	World Fuel Services	07/16/2009	4,820.91	03/01/2010	6,500.86	1,679.95	SHORT
565	At&t Inc	11/17/2008	15,125.05	03/03/2010	14,087.30	(1,037.75)	LONG
560	At&t Inc	11/17/2008	14,991.20	03/09/2010	14,340.46	(650.74)	LONG
740	Time Warner Inc	12/04/2009	21,684.60	03/09/2010	22,629.87	945.27	SHORT
230	Time Warner Inc	05/12/2009	5,096.41	03/09/2010	7,033.61	1,937.20	SHORT
940	AXA ADR	11/17/2008	15,284.40	03/10/2010	20,577.36	5,292.96	LONG
875	Time Warner Inc	05/12/2009	14,956.87	03/10/2010	20,612.54	5,655.67	SHORT
775	Accenture PLC	11/17/2008	21,351.25	03/12/2010	32,683.81	11,332.56	LONG
655	Hewlett Packard	11/17/2008	19,217.70	03/16/2010	34,273.75	15,056.05	LONG
655	World Fuel Services	07/19/2009	12,888.57	03/16/2010	18,706.56	5,817.99	SHORT

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A7-10514

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
500	Basf Se Adr	11/13/2009	29,684.50	03/25/2010	30,060.81	376.31	SHORT
85	Exxon Mobil	11/17/2008	6,237.30	03/25/2010	5,656.74	(580.56)	LONG
675	Pfixer Inc	12/29/2009	12,563.17	03/25/2010	11,765.51	(797.66)	SHORT
31	Radio Shack Corp	09/23/2009	4,997.98	04/01/2010	6,985.67	1,987.69	SHORT
205	Radio Shack Corp	09/10/2009	3,538.92	04/01/2010	4,619.55	1,080.63	SHORT
101	Time Warner Inc	02/09/2009	2,667.71	04/01/2010	5,377.48	2,709.77	LONG
202	Time Warner Inc	11/17/2009	5,335.42	04/01/2010	10,754.96	5,419.54	SHORT
505	McDonalds Corp	11/17/2009	28,083.05	04/05/2010	34,362.34	6,279.29	SHORT
50	Metlife Inc	05/26/2009	1,518.85	04/07/2010	2,225.96	707.11	SHORT
375	Metlife Inc	02/05/2009	11,706.56	04/07/2010	16,694.68	4,988.12	LONG
435	McDonalds Corp	11/17/2008	24,190.35	04/13/2010	29,894.82	5,704.47	LONG
210	Conoco Phillips	12/21/2009	10,593.43	04/19/2010	11,741.49	1,148.05	SHORT
380	Conoco Phillips	12/01/2009	19,896.04	04/19/2010	21,246.50	1,350.46	SHORT
215	Metlife Inc	05/26/2009	6,531.08	04/22/2010	9,842.96	3,311.88	SHORT
110	Metlife Inc	05/26/2009	3,341.48	04/23/2010	5,141.18	1,799.70	SHORT
75	McKesson Corp	12/10/2009	4,671.36	04/26/2010	5,046.94	375.58	SHORT
270	McKesson Corp	12/15/2009	17,235.59	04/26/2010	18,168.99	933.40	SHORT
100	Allied World Assurance	12/29/2009	4,696.63	05/04/2010	4,243.92	(452.71)	SHORT
2,010	Centerpoint Energy Inc	11/17/2008	23,356.20	05/04/2010	28,854.27	5,498.07	LONG
330	Archer Daniels Midland	12/15/2009	10,125.23	05/07/2010	8,547.84	(1,577.39)	SHORT
187	Aviat Networks	05/27/2009	-	05/07/2010	865.81	865.81	SHORT
5	IBM	03/10/2005	462.18	05/07/2010	607.68	145.50	LONG
100	IBM	03/10/2005	9,243.67	05/07/2010	12,153.80	2,910.13	LONG
10	IBM	04/02/2009	1,003.63	05/07/2010	1,215.37	211.74	LONG
520	KBR Inc	06/10/2009	9,818.59	05/07/2010	10,483.07	664.48	SHORT
570	State Street Corp	01/21/2009	9,646.57	05/07/2010	23,506.46	13,859.89	LONG
985	KBR Inc	11/17/2008	12,489.80	05/12/2010	21,664.02	9,174.22	LONG
440	KBR Inc	06/10/2009	8,308.04	05/12/2010	9,677.32	1,369.28	SHORT
70	KBR Inc	11/17/2008	887.60	05/18/2010	1,588.77	699.17	LONG
815	Pfixer Inc	12/29/2009	15,186.86	05/18/2010	13,030.81	(2,156.05)	SHORT
270	Pfixer Inc	05/07/2010	4,441.47	05/18/2010	4,316.95	(124.52)	SHORT
580	Archer Daniels Midland	12/15/2009	17,795.85	05/24/2010	14,562.16	(3,233.69)	SHORT
1,145	Pfixer Inc	11/17/2008	18,228.40	05/24/2010	17,503.66	(724.74)	LONG
240	Pfixer Inc	05/07/2010	3,947.98	05/24/2010	3,668.88	(279.10)	SHORT
55	Baxter International	01/21/2009	3,032.95	05/27/2010	2,301.03	(731.92)	LONG
308	Baxter International	11/17/2008	17,885.56	05/27/2010	12,885.76	(4,999.80)	LONG

Realized Gains or (Losses)

Short Term	1,547,566.90	1,778,915.67	231,348.77
Long Term	534,113.13	624,601.00	90,487.87
	2,081,680.03	2,403,516.67	321,836.64

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY A9-78274

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
50,000	Fed Home Loan Bnk Due 06/02/09	12/05/2008	49,877.78	06/02/2009	50,000.00	122.22	SHORT
180,000	Philip Morris 6.875% Due 03/17/14	02/19/2009	176,084.71	06/16/2009	178,960.96	2,876.25	SHORT
0	Royce Value Pr	10/06/2003	737.50	06/23/2009	737.50	-	LONG
110,000	Dell Inc SR 5.625% Due 04/15/14	04/08/2009	112,260.50	07/08/2009	117,775.90	5,515.40	SHORT
220,000	Dell Inc SR 5.625% Due 04/15/14	04/08/2009	224,521.00	07/08/2009	235,512.20	10,991.20	SHORT
2,000	KeyCorp Cap VIII 7%	06/14/2008	50,000.00	07/21/2009	39,212.99	(10,787.01)	LONG
2,000	KeyCorp Cap X 8%	02/20/2008	50,000.00	07/21/2009	41,198.94	(8,801.06)	LONG
1,000	Arch Capital Grp 7.5%	05/17/2006	25,000.00	07/30/2009	21,597.14	(3,402.86)	LONG
2,000	BAC Capital Trust VIII PFD 6%	08/18/2005	50,000.00	07/30/2009	36,806.05	(13,193.95)	LONG
2,000	Bank of America 6.375%	11/10/2005	50,000.00	07/30/2009	35,183.09	(14,816.91)	LONG
2,000	Barclays Bank Plc 7.75%	11/30/2007	50,000.00	07/30/2009	43,051.89	(6,948.11)	LONG
1,000	Capital One Cap II	05/31/2006	25,000.00	07/30/2009	20,485.47	(4,514.53)	LONG
2,000	Countrywide Capital V 7%	11/01/2006	50,000.00	07/30/2009	36,619.05	(13,380.95)	LONG
2,000	Fifth Third Cap Tr V 7.25%	08/01/2007	50,000.00	07/30/2009	38,486.01	(11,513.99)	LONG
2,000	Fifth Third Cap Tr VI 7.25%	10/25/2007	50,000.00	07/30/2009	37,885.02	(12,114.98)	LONG
2,000	GE Capital Corp 6.05%	01/30/2007	50,000.00	07/30/2009	44,495.85	(5,504.15)	LONG
2,000	Gen Elec Cap Corp 6.45%	06/09/2008	50,000.00	07/30/2009	47,305.78	(2,694.22)	LONG
2,000	General Electric Capital Corp 6%	04/17/2007	50,000.00	07/30/2009	43,973.86	(6,026.14)	LONG
2,000	JP Morgan Chase XXIV 6.875%	07/26/2007	50,000.00	07/30/2009	48,111.76	(1,888.24)	LONG
2,000	Lincoln National Corp 6.75%	04/12/2008	50,000.00	07/30/2009	38,641.00	(11,359.00)	LONG
2,000	Merrill Lynch Cap Trust III 7.375%	08/15/2007	50,000.00	07/30/2009	39,893.97	(10,106.03)	LONG
2,000	Prudential Plc Pfd 6.5%	08/15/2007	50,000.00	07/30/2009	42,474.70	(7,525.30)	LONG
2,000	Renaissance Hldgs 6.6%	12/12/2006	50,000.00	07/30/2009	40,944.94	(9,055.06)	LONG
2,000	Royce Value Pr	10/06/2003	46,362.50	07/30/2009	46,773.79	411.29	LONG
2,000	Selective Insurance Group 7.5%	09/20/2006	50,000.00	07/30/2009	41,787.92	(8,212.08)	LONG
2,000	The Royal Bank of Scotland 7.25%	09/21/2007	50,000.00	07/30/2009	30,037.22	(19,962.78)	LONG
2,000	Wachovia Capital Tr IV 6.375%	02/08/2007	50,000.00	07/30/2009	38,998.99	(11,001.01)	LONG
2,000	Wachovia Capital Trust IX 6.375%	05/01/2007	50,000.00	07/30/2009	38,858.00	(11,142.00)	LONG
2,000	Wachovia Capital Trust X 7.85%	11/14/2007	50,000.00	07/30/2009	48,329.75	(1,670.25)	LONG
2,000	Wells Fargo 8% Ser J	12/18/2007	50,000.00	07/30/2009	47,276.78	(2,723.22)	LONG
300,000	FHLB 5.250% 08/05/09	12/05/2008	310,060.22	08/05/2009	300,000.00	(10,060.22)	SHORT
350,000	FHLB 5.125% 08/05/09	03/08/2009	356,429.50	08/05/2009	350,000.00	(6,429.50)	SHORT
50,000	Freddie Mac 5.250% 08/15/2010	02/11/2008	50,000.00	10/14/2008	50,000.00	-	LONG
350,000	Federal Home Loan Bank 4.250% Due 11/20/09	03/06/2009	358,438.50	11/20/2009	350,000.00	(8,438.50)	SHORT
200,000	General Electric Co Secs 5.000% Due 2013	02/10/2009	204,884.00	12/18/2009	213,454.00	8,570.00	SHORT
110,000	Husky Energy Inc 5.9% Due 06/15/2014	05/06/2008	111,293.60	01/14/2010	120,893.30	9,599.70	SHORT
210,000	California ST 4.850% Due 10/01/2014	10/08/2009	211,976.10	01/19/2010	211,140.30	(835.80)	SHORT
200,000	ConocoPhillip SR UNS Global 4.70% Due 02/01/2014	02/02/2009	202,988.00	02/17/2010	216,132.00	13,144.00	LONG
200,000	Viacom Inc 4.375%	08/20/2009	201,030.00	02/17/2010	208,200.00	7,170.00	SHORT
150,000	US Treasury Note 1% due 03/31/2012	03/24/2010	149,836.44	04/16/2010	150,093.30	256.88	SHORT
85,000	Federal Farm Credit Bank 9.5% Due 07/15/2014	03/05/2010	84,855.50	05/20/2010	84,957.50	102.00	SHORT
130,000	US Treasury TIPS Note 2.0%	12/22/2008	141,674.11	05/20/2010	160,647.58	18,973.47	LONG
125,000	US Treasury TIPS Note 2.0%	11/05/2008	136,225.11	05/20/2010	154,468.83	18,243.72	LONG

Realized Gains or (Losses)

Short Term	2,551,547.85	2,570,987.46	19,439.61
Long Term	1,727,987.22	1,570,415.87	(157,571.35)
	4,279,535.07	4,141,403.33	(138,131.74)

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 690013707

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
0	Rio Tinto Plc Spons Adr	01/28/2009	-	07/17/2009	410 98	410 98	SHORT
316	Union Pacific	01/28/2009	18,611 18	10/29/2009	17,917 82	(693 36)	SHORT
33	Union Pacific	08/29/2008	1,943 57	10/29/2009	1,871 16	(72 41)	LONG
185	Union Pacific	08/29/2008	10,895 79	10/29/2009	10,489 86	(405 93)	LONG
337	Burlington Northern Santa Fe	01/28/2009	29,153 58	11/24/2009	33,099 29	3,945 71	SHORT
28	Burlington Northern Santa Fe	08/29/2008	2,422 26	11/24/2009	2,750 09	327 83	LONG
200	Burlington Northern Santa Fe	08/29/2008	17,301 83	11/24/2009	19,643 49	2,341 66	LONG
0	AOL	12/09/2009	-	12/09/2009	0 02	0 02	SHORT
61	AOL	01/28/2009	1,040 05	12/23/2009	1,433 12	393 07	SHORT
4	AOL	01/23/2009	57 26	12/23/2009	93 97	36 71	SHORT
45	AOL	08/29/2008	1,263 81	12/23/2009	1,057 22	(206 59)	LONG
278	Walt Disney	11/20/2008	5,456 52	03/02/2010	8,743 75	3,287 23	LONG
168	Time Wrnr Cble	01/28/2009	5,027 90	05/11/2010	8,579 86	3,551 96	LONG
10	Time Wrnr Cble	01/23/2009	276 79	05/11/2010	510 71	233 92	LONG
125	Time Wrnr Cble	08/29/2008	6,109 62	05/11/2010	6,383 82	274 20	LONG
99	Huaneng Power Int	01/28/2009	3,118 50	05/18/2010	2,342 74	(775 76)	LONG
196	Huaneng Power Int	01/28/2009	6,170 20	05/19/2010	4,585 22	(1,584 98)	LONG
104	Huaneng Power Int	01/28/2009	2,792 68	05/20/2010	2,408 06	(384 62)	LONG
9	Huaneng Power Int	01/28/2009	283 50	05/20/2010	208 39	(75 11)	LONG
53	Huaneng Power Int	01/28/2009	1,423 19	05/21/2010	1,210 36	(212 83)	LONG

Realized Gains or (Losses)

Short Term	48,862 07	52,955 20	4,093 13
Long Term	<u>64,486 16</u>	<u>70,784 73</u>	<u>6,298 57</u>
	<u>113,348.23</u>	<u>123,739.93</u>	<u>10,391.70</u>

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 690014197

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
180	Procter & Gamble Co	02/11/2009	9,246.24	06/15/2009	9,247.51	1.27	SHORT
165	Procter & Gamble Co	02/05/2009	8,776.02	06/15/2009	8,476.88	(299.14)	SHORT
140	Procter & Gamble Co	01/30/2009	7,827.12	06/15/2009	7,192.51	(634.61)	SHORT
290	Caterpillar Inc Com	02/11/2009	9,169.22	07/31/2009	12,814.34	3,645.12	SHORT
250	Caterpillar Inc Com	02/05/2009	7,932.00	07/31/2009	11,046.84	3,114.84	SHORT
260	Caterpillar Inc Com	01/30/2009	7,919.08	07/31/2009	11,488.71	3,569.63	SHORT
550	Cisco Systems Inc	02/11/2009	8,881.62	08/21/2009	12,128.56	3,246.94	SHORT
500	Cisco Systems Inc	02/05/2009	8,179.20	08/21/2009	11,025.97	2,846.77	SHORT
500	Cisco Systems Inc	01/30/2009	7,644.20	08/21/2009	11,025.97	3,381.77	SHORT
445	Kroger Co	02/11/2009	9,526.56	09/18/2009	9,226.30	(300.26)	SHORT
365	Kroger Co	02/05/2009	8,051.17	09/18/2009	7,567.64	(483.53)	SHORT
345	Kroger Co	01/30/2009	7,945.35	09/18/2009	7,152.98	(792.37)	SHORT
455	Oracle Corp	02/11/2009	8,157.24	09/18/2009	9,296.86	1,139.62	SHORT
485	Oracle Corp	02/05/2009	8,520.48	10/02/2009	9,909.85	1,389.37	SHORT
470	Oracle Corp	01/30/2009	8,054.86	10/02/2009	9,603.35	1,548.49	SHORT
330	At&t Inc	02/11/2009	8,107.44	10/23/2009	8,460.25	352.81	SHORT
330	At&t Inc	02/05/2009	8,252.64	10/23/2009	8,460.26	207.62	SHORT
350	At&t Inc	01/30/2009	8,547.00	10/23/2009	8,973.00	426.00	SHORT
235	St Jude med Inc	02/11/2009	8,583.61	10/23/2009	8,086.28	(497.33)	SHORT
225	St Jude med Inc	02/05/2009	8,324.10	10/23/2009	7,742.18	(581.92)	SHORT
230	St Jude med Inc	01/30/2009	8,291.04	10/23/2009	7,914.23	(376.81)	SHORT
200	XTO Energy Inc	02/11/2009	7,597.20	11/20/2009	8,215.12	617.92	SHORT
225	XTO Energy Inc	02/05/2009	8,639.55	11/20/2009	9,242.02	602.47	SHORT
220	XTO Energy Inc	01/30/2009	8,231.96	11/20/2009	9,036.64	804.68	SHORT
55	Accenture Plc	01/30/2009	1,750.43	11/25/2009	2,229.64	479.21	SHORT
65	Amazon Com Inc	01/30/2009	3,842.02	11/25/2009	8,632.12	4,790.10	SHORT
5	Apache Corp Com	03/03/2009	269.37	11/25/2009	487.98	218.61	SHORT
75	Apple Inc	01/30/2009	6,828.00	11/25/2009	15,348.35	8,520.35	SHORT
40	Becton Dickinson & Co	01/30/2009	2,871.52	11/25/2009	3,021.52	150.00	SHORT
55	Canadian National Railway	06/16/2009	2,351.86	11/25/2009	2,952.32	600.46	SHORT
55	Colgate Palmolive Co	01/30/2009	3,570.49	11/25/2009	4,672.67	1,102.18	SHORT
55	Costco Wholesale Corp	01/30/2009	2,497.44	11/25/2009	3,342.81	845.37	SHORT
25	Ecolab Inc	01/30/2009	848.15	11/25/2009	1,135.97	287.82	SHORT
65	Emerson Elec Co	01/30/2009	2,143.44	11/25/2009	2,737.07	593.63	SHORT
45	Freeport McMoran Copper & Gold	10/06/2009	3,151.15	11/25/2009	3,908.59	757.44	SHORT
40	Gilead Sciences Inc	01/30/2009	2,045.44	11/25/2009	1,877.55	(167.89)	SHORT
10	Google	01/30/2009	3,399.40	11/25/2009	5,851.64	2,452.24	SHORT
55	Hewlett Packard	01/30/2009	1,926.54	11/25/2009	2,761.47	834.93	SHORT
25	Intercontinental Exchange	08/03/2009	2,386.28	11/25/2009	2,694.93	308.65	SHORT
25	IBM	05/18/2009	2,586.11	11/25/2009	3,187.41	601.30	SHORT
105	JP Morgan Chase	01/30/2009	2,673.09	11/25/2009	4,413.33	1,740.24	SHORT
50	Juniper Networks	05/27/2009	1,223.08	11/25/2009	1,305.51	82.43	SHORT
30	Kraft Foods Inc	01/30/2009	849.24	11/25/2009	803.07	(46.17)	SHORT
85	Lowe's Cos Inc	01/30/2009	1,617.55	11/25/2009	1,883.55	266.00	SHORT
65	Mcdonald Inc	01/30/2009	3,737.37	11/25/2009	4,191.09	453.72	SHORT
65	Microsoft Corp	01/30/2009	1,125.67	11/25/2009	1,932.40	806.73	SHORT
70	Monsanto Company	01/30/2009	5,334.28	11/25/2009	5,653.75	319.47	SHORT
15	Nike Inc	01/30/2009	683.16	11/25/2009	984.27	301.11	SHORT
20	Praxair Inc	01/30/2009	1,249.48	11/25/2009	1,657.35	407.87	SHORT
85	Qualcomm Inc	01/30/2009	2,936.58	11/25/2009	3,871.65	935.07	SHORT
15	Quest Diagnostics	08/27/2009	827.31	11/25/2009	884.22	56.91	SHORT

REALIZED GAIN/LOSS SCHEDULE - MORGAN STANLEY 690014197

06/01/2009 - 05/31/2010

JEROME A YAVITZ CHAR FDN INC

Quantity	Name	Open Date	Cost Amount	Close Date	Proceeds	Realized	Term
95	T-Rowe Price	01/30/2009	2,687.36	11/25/2009	4,664.38	1,977.02	SHORT
15	United Technologies	01/30/2009	721.29	11/25/2009	1,024.02	302.73	SHORT
330	JP Morgan Chase	02/11/2009	8,754.24	12/04/2009	13,699.23	4,944.99	SHORT
350	JP Morgan Chase	02/05/2009	8,675.80	12/04/2009	14,529.49	5,853.69	SHORT
220	JP Morgan Chase	01/30/2009	5,600.76	12/04/2009	9,132.82	3,532.06	SHORT
300	Expeditors Intl Wash Inc	10/28/2009	9,862.80	01/21/2009	10,506.13	643.33	SHORT
215	Expeditors Intl Wash Inc	02/11/2009	6,870.54	01/21/2009	7,529.40	658.86	SHORT
280	Expeditors Intl Wash Inc	02/05/2009	8,153.04	01/21/2009	9,805.73	1,652.69	SHORT
275	Expeditors Intl Wash Inc	01/30/2009	7,807.22	01/21/2009	9,630.62	1,823.40	SHORT
25	Nike Inc	10/28/2009	1,580.75	01/21/2009	1,586.35	5.60	SHORT
195	Nike Inc	02/11/2009	8,585.07	01/21/2009	12,373.51	3,788.44	SHORT
180	Nike Inc	02/05/2009	8,441.64	01/21/2009	11,421.70	2,980.06	SHORT
165	Nike Inc	01/30/2009	7,514.76	01/21/2009	10,469.89	2,955.13	SHORT
265	Nucor Corp	10/28/2009	10,659.63	02/25/2009	10,994.62	334.99	SHORT
205	Nucor Corp	02/11/2009	8,910.94	02/25/2009	8,505.28	(405.66)	SHORT
195	Nucor Corp	02/05/2009	8,641.23	02/25/2009	8,090.39	(550.84)	SHORT
190	Nucor Corp	01/30/2009	7,837.50	02/25/2009	7,882.94	45.44	SHORT
1,110	Amazon Com Inc	02/11/2009	7,046.38	03/22/2009	14,235.65	7,189.27	SHORT
120	Amazon Com Inc	02/05/2009	7,562.88	03/22/2009	15,529.81	7,966.93	SHORT
95	Amazon Com Inc	01/30/2009	5,615.26	03/22/2009	12,294.43	6,679.17	SHORT
95	Ecolab Inc	10/28/2009	4,254.10	03/24/2009	4,117.92	(136.18)	SHORT
260	Ecolab Inc	02/11/2009	8,875.36	03/24/2009	11,270.10	2,394.74	SHORT
250	Ecolab Inc	02/05/2009	8,696.00	03/24/2009	10,836.64	2,140.64	SHORT
200	Ecolab Inc	01/30/2009	6,785.20	03/24/2009	8,669.31	1,884.11	SHORT
420	Microsoft Corp	02/11/2009	8,088.36	04/06/2010	12,383.95	4,295.59	LONG
430	Microsoft Corp	02/05/2009	8,156.24	04/06/2010	12,678.81	4,522.57	LONG
405	Microsoft Corp	01/30/2009	7,013.79	04/06/2010	11,941.67	4,927.88	LONG
100	Quest Diagnostics	10/28/2009	5,628.60	04/16/2010	5,852.91	224.31	SHORT
520	Quest Diagnostics	08/27/2009	28,680.13	04/16/2010	30,435.13	1,755.00	SHORT
1,420	Vodafone GP	10/26/2009	31,864.94	04/16/2010	33,314.19	1,449.25	SHORT
65	Transocean Ltd	10/28/2009	5,578.30	04/29/2010	5,126.98	(451.32)	SHORT
360	Transocean Ltd	09/18/2009	30,969.47	04/29/2010	28,395.56	(2,573.91)	SHORT
190	Emerson Elec Co	10/28/2009	7,391.42	05/24/2010	8,684.14	1,292.72	SHORT
255	Emerson Elec Co	02/11/2009	8,429.28	05/24/2010	11,655.04	3,225.76	LONG
260	Emerson Elec Co	02/05/2009	8,871.00	05/24/2010	11,883.57	3,212.57	LONG
180	Emerson Elec Co	01/30/2009	5,935.68	05/24/2010	8,227.08	2,291.40	LONG
220	Monsanto Company	10/28/2009	15,693.61	05/27/2010	10,878.30	(5,015.31)	SHORT
95	Monsanto Company	02/11/2009	7,610.45	05/27/2010	4,611.09	(2,999.36)	LONG
105	Monsanto Company	02/05/2009	8,524.53	05/27/2010	5,096.47	(3,428.06)	LONG
35	Monsanto Company	01/30/2009	2,667.14	05/27/2010	1,698.82	(968.32)	LONG
30	Apple Inc	02/05/2009	2,892.00	05/28/2010	7,742.41	4,850.41	LONG
10	Apple Inc	01/30/2009	910.40	05/28/2010	2,580.81	1,670.41	LONG
45	United Technologies	01/30/2009	2,163.87	05/28/2010	3,053.29	889.42	LONG

Realized Gains or (Losses)

Short Term 561,075.57 667,044.05 105,968.48

Long Term 71,082.74 93,553.01 22,490.27
632,138.31 760,597.06 128,458.75