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Form **990-PF****Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 5/1/2009, and ending 4/30/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name changeUse the IRS  
label  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

JOHN J HILLBERG TRUST #815282

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank, N A - P O Box 63954, MAC A0330-011

Room/suite

City or town, state, and ZIP code

SAN FRANCISCO

CA

94163

A Employer identification number

94-6139721

B Telephone number (see page 10 of the instructions)

(800) 352-3705

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$** 101,514J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	2,973	2,918		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	1,813			
b Gross sales price for all assets on line 6a	21,499			
7 Capital gain net income (from Part IV, line 2)		1,813		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	4,786	4,731	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	3	1	0	2
b Accounting fees (attach schedule)	538	0	0	538
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	151	37	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,072	802	0	270
24 Total operating and administrative expenses. Add lines 13 through 23	1,764	840	0	810
25 Contributions, gifts, grants paid	2,399			2,399
26 Total expenses and disbursements Add lines 24 and 25	4,163	840	0	3,209
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	623			
b Net investment income (if negative, enter -0-)		3,891		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

(HTA)

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23

Form 990-PF (2009) JOHN J. HILLBERG TRUST #815282

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments		2,491	1,832	1,832
	3	Accounts receivable	0			
		Less: allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less: allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less: allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use		0		
	9	Prepaid expenses and deferred charges		0		
	10 a	Investments—U S. and state government obligations (attach schedule)	0	0	0	0
	b	Investments—corporate stock (attach schedule)	50,187	40,784	54,861	
	c	Investments—corporate bonds (attach schedule)	16,968	22,869	24,921	
	Liabilities	11	Investments—land, buildings, and equipment basis	0		
		Less: accumulated depreciation (attach schedule)	0	0	0	0
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	11,005	16,003	19,900	
14		Land, buildings, and equipment basis	0			
		Less: accumulated depreciation (attach schedule)	0	0	0	0
15		Other assets (describe)	0	0	0	0
16		<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	80,651	81,488	101,514	
17		Accounts payable and accrued expenses		0		
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue		0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe)	0	0		
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds	80,651	81,488			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	80,651	81,488			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	80,651	81,488			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	80,651
2	Enter amount from Part I, line 27a	2	623
3	Other increases not included in line 2 (itemize) <b>See Attached Statement</b>	3	886
4	Add lines 1, 2, and 3	4	82,160
5	Decreases not included in line 2 (itemize) <b>See Attached Statement</b>	5	672
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	81,488

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	78
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	78
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	78
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	57	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	57	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	21	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	0	
11 Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>Wells Fargo Bank, N.A.</b>	Telephone no	<b>(800) 352-3705</b>	
	Located at <b>P.O. Box 63954, MAC A0330-011 SAN FRANCISCO CA</b>	ZIP+4	<b>94163</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		<b>15</b>	<b>N/A</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<b>1b</b> X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<b>1c</b> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)		<b>2b</b> N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		<b>3b</b> N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<b>4b</b> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. P O Box 63954, MAC A0330-011 SAN FRANCISCO	Trustee	4.00 1,039	0	0
		00 0	0	0
		.00 0	0	0
		00 0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
<b>Total. Add lines 1 through 3</b>	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	90,485
<b>b</b>	Average of monthly cash balances	<b>1b</b>	2,381
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	92,866
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	92,866
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	1,393
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	91,473
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	4,574

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	4,574
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	78
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	78
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	4,496
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	4,496
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	4,496

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	3,209
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,209
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	3,209

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				4,496
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	NONE			
<b>b</b> From 2005	NONE			
<b>c</b> From 2006	NONE			
<b>d</b> From 2007	NONE			
<b>e</b> From 2008	1,280			
<b>f</b> Total of lines 3a through e	1,280			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 3,209				
<b>a</b> Applied to 2008, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2009 distributable amount				3,209
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	1,280			1,280
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				7
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	0			
<b>b</b> Excess from 2006	0			
<b>c</b> Excess from 2007	0			
<b>d</b> Excess from 2008	0			
<b>e</b> Excess from 2009	0			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)**N/A****1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed**b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter**(1)** Value of all assets**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**(3)** Largest amount of support from an exempt organization**(4)** Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
				0
				0
				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	2,399
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |                                                                                                                                                                                                                                                                                                                                                                                                             |              |            |           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>                                                                                                                                         |              | <b>Yes</b> | <b>No</b> |
| <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p>                                                                                                                                                                                                                                                                                                          |              |            |           |
| <p>(1) Cash</p>                                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(1)</b> |            | X         |
| <p>(2) Other assets</p>                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(2)</b> |            | X         |
| <p><b>b</b> Other transactions</p>                                                                                                                                                                                                                                                                                                                                                                          |              |            |           |
| <p>(1) Sales of assets to a noncharitable exempt organization</p>                                                                                                                                                                                                                                                                                                                                           | <b>1b(1)</b> |            | X         |
| <p>(2) Purchases of assets from a noncharitable exempt organization</p>                                                                                                                                                                                                                                                                                                                                     | <b>1b(2)</b> |            | X         |
| <p>(3) Rental of facilities, equipment, or other assets</p>                                                                                                                                                                                                                                                                                                                                                 | <b>1b(3)</b> |            | X         |
| <p>(4) Reimbursement arrangements</p>                                                                                                                                                                                                                                                                                                                                                                       | <b>1b(4)</b> |            | X         |
| <p>(5) Loans or loan guarantees</p>                                                                                                                                                                                                                                                                                                                                                                         | <b>1b(5)</b> |            | X         |
| <p>(6) Performance of services or membership or fundraising solicitations</p>                                                                                                                                                                                                                                                                                                                               | <b>1b(6)</b> |            | X         |
| <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>                                                                                                                                                                                                                                                                                                            | <b>1c</b>    |            | X         |
| <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

8/13/2010

VP and Trust Officer

Signature of officer or trustee

Date \_\_\_\_\_

▶ Title

**paid  
parer's  
e Only**

Preparer's  
signature

*[Handwritten signature]*

Date \_\_\_\_\_

8/13/2010

Check if  
self-employed ☒

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)  
P00364310

Firm's name (or yours if self-employed), address, and ZIP code

PRICEWATERHOUSECOOPERS, LLP  
600 GRANT STREET, PITTSBURGH 15219-2777

EIN ► 13-4008324

Phone no 412-355-6000



**Line 16a (990-PF) - Legal Fees**

		3	1	0	2
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Legal Fees	3	1		2
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 16b (990-PF) - Accounting Fees**

		538	0	0	538
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Tax Prep Fees	538			538
2					
3					
4					
5					
6					
7					
8					
9					
10					



**Line 18 (990-PF) - Taxes**

		151	37	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	37	37		
2	Prior Year Excise Tax Due	57			
3	Estimated Excise Payments	57			
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	1,072 Revenue and Expenses per Books	802 Net Investment Income	Adjusted Net Income	0	270 Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0			0
2	Trustee Fees	1,039	779			260
3	Partnership Expenses	23	23			
4	State Filing Fees	10				10
5						
6						
7						
8						
9						
10						

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Stock		50,187	40,784	0	54,861
2						
3						
4						
5						
6						
7						
8						
9						
10						

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

		16,968		22,869		0		24,921	
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
1	Bonds			16,968	22,869		24,921		
2									
3									
4									
5									
6									
7									
8									
9									
10									

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg of Year	11,005	Book Value End of Year	16,003	FMV End of Year	19,900
1	Other Investments		11,005		16,003		19,900	
2								
3								
4								
5								
6								
7								
8								
9								
10								

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

---

**Line 3 - Other increases not included in Part III, Line 2**

1	CTF Income Timing Difference	1	51
2	Undistributed CTF Capital Gain	2	835
3	Total	3	886

---

**Line 5 - Decreases not included in Part III, Line 2**

1	CTF Book to Tax Difference	1	100
2	Partnership Income Adjustment	2	507
3	Cost Basis Adjustment	3	65
4	Total	4	672

---

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
		Long Term CG Distributions	Short Term CG Distributions									
		0	0									1,813
1	ISHARES TR S & P MIDCAP 400 ID FD	464287507			2/6/2009	8/7/2009	324	0	262		62	62
2	ISHARES TR S & P MIDCAP 400 ID FD	464287507			2/6/2009	2/22/2010	148	0	105		43	43
3	KEELEY SMALL CAP VAL FD CL I #2251	487300808			4/20/2009	5/7/2009	243	0	214		29	29
4	MIDCAP CORE STOCK FUND	4U0040444			10/15/2008	5/7/2009	151	0	78		73	73
5	MAINSTAY EP US EQUITY-INS #1204	56063J302			12/2/2008	2/22/2010	226	0	180		46	46
6	VANGUARD EMERGING MARKETS ETF	922042858			7/22/2008	5/7/2009	1,064	0	1,564		-500	-500
7	VANGUARD EMERGING MARKETS ETF	922042858			7/22/2008	8/7/2009	1,904	0	2,368		-464	-464
8	VANGUARD REIT VIPER	922908553			8/7/2009	2/22/2010	44	0	39		5	5
9	WF ADV INDEX FUND-ADMIN #88	94975G686			2/10/2009	8/7/2009	111	0	90		21	21
10	WF ADV INDEX FUND-ADMIN #88	94975G686			2/10/2009	2/22/2010	202	0	150		52	52
11	WF ADV CAP GROWTH FD ADMIN CL #3	949915631			2/10/2009	8/7/2009	4,498	0	3,695		803	803
12	WF ADV CAP GROWTH FD ADMIN CL #3	949915631			2/10/2009	2/22/2010	242	0	183		59	59
13	EPOCH US LARGE CAP EQUITY-INS #4	981477482			2/10/2009	8/7/2009	2,187	0	1,823		364	364
14	EPOCH US LARGE CAP EQUITY-INS #4	981477482			12/2/2008	8/7/2009	2,084	0	1,674		410	410
15	INTERNATIONAL CORE STOCK FUND	994600906			2/28/2003	8/7/2009	473	0	331		142	142
16	INTERNATIONAL CORE STOCK FUND	994600906			11/7/2002	8/7/2009	512	0	358		154	154
17	INTERNATIONAL CORE STOCK FUND	994600906			11/7/2002	12/31/2009	2,450	0	1,829		821	821
18	INTERNATIONAL CORE STOCK FUND	994600906			8/7/2002	12/31/2009	905	0	590		315	315
19	INTERNATIONAL CORE STOCK FUND	994600906			8/7/2002	2/22/2010	3,205	0	2,054		1,151	1,151
20	Partnership Gains						526	0	0		526	526
21	Short Term CTF						0	0	491		-491	-491
22	Long Term CTF						0	0	1,808		-1,808	-1,808

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation *
1	Wells Fargo Bank, N A	X	P O Box 63954, MAC A0330-011	SAN FRANCISCO	CA	94163		Trustee	4	1,039
2										
3										
4										
5										
6										
7										
8										
9										
10										

1,039





**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment	9/11/2009	2	57
3 Second quarter estimated tax payment		3	0
4 Third quarter estimated tax payment		4	0
5 Fourth quarter estimated tax payment		5	0
6 Other payments		6	0
7 Total		7	57

**Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers**

List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1 NONE	NONE
2	
3	
4	
5	
6	
7	
8	
9	
10	

JOHN J HILLBERG TRUST #815282

94-6139721

Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

Fred Finch Children's Home

☐

Person

☒

Business

Street

3800 Coolidge Ave

City

Oakland

State

CA

Zip code

94602-3311

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Exempt

Purpose of grant/contribution

General Support Grant

Amount

2,399

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Account Statement For:  
HILLBERG, JOHN J. T/U/W

Period Covered April 1, 2010 - April 30, 2010  
Account Number 815282

**WELLS  
FARGO**

## ASSET DETAIL

### ASSET DESCRIPTION

#### Cash & Equivalents

##### MONEY MARKET

SECURED MARKET DEPOSIT ACCOUNT  
SECURED MARKET DEPOSIT ACCOUNT  
*Asset held in Invested Income Portfolio*

#### Total Money Market

#### Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 04/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
1,818,340		\$1,818.34	\$1,818.34	\$0.00	\$1.27	0.07%
13,590		13.59	13.59	0.00	0.01	0.07
		<b>\$1,831.93</b>	<b>\$1,831.93</b>	<b>\$0.00</b>	<b>\$1.28</b>	<b>0.07%</b>
		<b>\$1,831.93</b>	<b>\$1,831.93</b>	<b>\$0.00</b>	<b>\$1.28</b>	<b>0.07%</b>

### ASSET DESCRIPTION

#### Fixed Income

##### DOMESTIC MUTUAL FUNDS

ISHARES IBOXX \$ INVESTMENT GRADE  
CORPORATE BOND FUND  
CUSIP: 464287242

TEMPLETON GLOBAL BOND FUND - ADVISOR  
CLASS #616  
CUSIP: 880208400

WELLS FARGO ADVANTAGE HIGH INCOME  
FUND INS #3110  
CUSIP: 949917538

#### Total Domestic Mutual Funds

QUANTITY	PRICE	MARKET VALUE AS OF 04/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
16,000	\$107.310	\$1,716.96	\$1,583.15	\$133.81	\$89.57	5.22%
321,969	13.560	4,365.90	3,846.81	519.09	183.84	4.21
555,297	7.230	4,014.80	3,969.91	44.89	303.19	7.55
		<b>\$10,097.66</b>	<b>\$9,399.87</b>	<b>\$697.79</b>	<b>\$576.60</b>	<b>5.71%</b>

**ASSET DETAIL** *(continued)*

## ASSET DESCRIPTION

**Fixed Income** *(continued)*

## COMMON TRUST FUNDS

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 04/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	620.564	\$9.850	\$6,112.56	\$5,620.49	\$492.07	\$259.95	4.25%
TAXABLE SHORT-TERM BOND FUND DIF CUSIP: 999612906	295.220	8.270	2,441.47	2,412.16	29.31	81.33	3.33
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	855.308	7.330	6,269.41	5,436.88	832.53	297.48	4.74
<b>Total Common Trust Funds</b>			<b>\$14,823.44</b>	<b>\$13,469.53</b>	<b>\$1,353.91</b>	<b>\$638.76</b>	<b>4.31%</b>
<b>Total Fixed Income</b>			<b>\$24,921.10</b>	<b>\$22,869.40</b>	<b>\$2,051.70</b>	<b>\$1,215.36</b>	

## ASSET DESCRIPTION

**Equities**

## CONSUMER DISCRETIONARY

AMEX CONSUMER DISCR SPDR  
SYMBOL: XLY CUSIP: 81369Y407**Total Consumer Discretionary**

## CONSUMER STAPLES

CONSUMER STAPLES SECTOR SPDR TR  
SHS BEN INT  
SYMBOL: XLP CUSIP: 81369Y308**Total Consumer Staples**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 04/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
AMEX CONSUMER DISCR SPDR SYMBOL: XLY CUSIP: 81369Y407	9.000	\$34.820	\$313.38	\$272.52	\$40.86	\$3.70	1.18%
<b>Total Consumer Discretionary</b>			<b>\$313.38</b>	<b>\$272.52</b>	<b>\$40.86</b>	<b>\$3.70</b>	<b>1.18%</b>
CONSUMER STAPLES CONSUMER STAPLES SECTOR SPDR TR SHS BEN INT SYMBOL: XLP CUSIP: 81369Y308	11.000	\$27.630	\$303.93	\$299.09	\$4.84	\$5.24	1.72%
<b>Total Consumer Staples</b>			<b>\$303.93</b>	<b>\$299.09</b>	<b>\$4.84</b>	<b>\$5.24</b>	<b>1.72%</b>



Account Statement For:  
HILLBERG, JOHN J. T/U/W

Period Covered April 1, 2010 - April 30, 2010

Account Number 815282

**WELLS  
FARGO**

## ASSET DETAIL (continued)

### ASSET DESCRIPTION

#### Equities (continued)

##### ENERGY

AMEX ENERGY SELECT SPDR  
SYMBOL: XLE CUSIP: 81369Y506

##### Total Energy

##### FINANCIALS

AMEX FINANCIAL SELECT SPDR  
SYMBOL: XLF CUSIP: 81369Y605

##### Total Financials

##### HEALTH CARE

AMEX HEALTH CARE SPDR  
SYMBOL: XLV CUSIP: 81369Y209

##### Total Health Care

##### INDUSTRIALS

AMEX INDUSTRIAL SPDR  
SYMBOL: XLI CUSIP: 81369Y704

##### Total Industrials

##### INFORMATION TECHNOLOGY

AMEX TECHNOLOGY SELECT SPDR  
SYMBOL: XLK CUSIP: 81369Y803

##### Total Information Technology

##### MATERIALS

AMEX MATERIALS SPDR  
SYMBOL: XLB CUSIP: 81369Y100

##### Total Materials

##### UTILITIES

AMEX UTILITIES SPDR  
SYMBOL: XLU CUSIP: 81369Y886

##### Total Utilities

QUANTITY	PRICE	MARKET VALUE AS OF 04/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
7 000	\$59.910	\$419.37	\$397.60	\$21.77	\$7.06	1.68%
		<b>\$419.37</b>	<b>\$397.60</b>	<b>\$21.77</b>	<b>\$7.06</b>	<b>1.68%</b>
29 000	\$16.159	\$468.61	\$426.88	\$41.73	\$23.17	4.94%
		<b>\$468.61</b>	<b>\$426.88</b>	<b>\$41.73</b>	<b>\$23.17</b>	<b>4.94%</b>
10 000	\$30.880	\$308.80	\$315.40	-\$6.60	\$5.70	1.85%
		<b>\$308.80</b>	<b>\$315.40</b>	<b>-\$6.60</b>	<b>\$5.70</b>	<b>1.85%</b>
12 000	\$32.570	\$390.84	\$348.11	\$42.73	\$6.95	1.78%
		<b>\$390.84</b>	<b>\$348.11</b>	<b>\$42.73</b>	<b>\$6.95</b>	<b>1.78%</b>
26 000	\$23.389	\$608.11	\$569.66	\$38.45	\$8.06	1.32%
		<b>\$608.11</b>	<b>\$569.66</b>	<b>\$38.45</b>	<b>\$8.06</b>	<b>1.33%</b>
4 000	\$33.990	\$135.96	\$129.29	\$6.67	\$3.25	2.39%
		<b>\$135.96</b>	<b>\$129.29</b>	<b>\$6.67</b>	<b>\$3.25</b>	<b>2.39%</b>
2 000	\$30.440	\$60.88	\$59.52	\$1.36	\$2.44	4.01%
		<b>\$60.88</b>	<b>\$59.52</b>	<b>\$1.36</b>	<b>\$2.44</b>	<b>4.01%</b>

Account Statement For:  
HILLBERG, JOHN J. T/U/W

Period Covered April 1, 2010 - April 30, 2010

Account Number 815282

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Equities** *(continued)*

**DOMESTIC MUTUAL FUNDS**

QUANTITY	PRICE	MARKET VALUE AS OF 04/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
5 000	\$88 160	\$440 80	\$393 77	\$47.03	\$2 55	0 58%
5 000	74 800	374 00	339 98	34.02	6 44	1 72
81.000	82 150	6,654 15	4,241 18	2,412.97	74 60	1 12
285.138	22 550	6,429 86	4,378 95	2,050 91	23 67	0 37
580 426	13 530	7,853 16	5,804 26	2,048 90	70 81	0 90
579 707	14 470	8,388 36	5,901 42	2,486 94	0 00	0 00
175.622	43 470	7,634 29	5,265 16	2,369 13	117 49	1 54
		<b>\$37,774.62</b>	<b>\$26,324.72</b>	<b>\$11,449.90</b>	<b>\$295.56</b>	<b>0.78%</b>

**Total Domestic Mutual Funds**

**INTERNATIONAL MUTUAL FUNDS**

193 000	\$54 410	\$10,501 13	\$9,054 42	\$1,446 71	\$278 11	2 65%
85.000	42 060	3,575 10	2,587 13	987 97	46 33	1 30
		<b>\$14,076.23</b>	<b>\$11,641.55</b>	<b>\$2,434.68</b>	<b>\$324.44</b>	<b>2.30%</b>
		<b>\$54,860.73</b>	<b>\$40,784.34</b>	<b>\$14,076.39</b>	<b>\$685.57</b>	<b>1.25%</b>

**Total International Mutual Funds**

**Total Equities**





Account Statement For:  
HILLBERG, JOHN J. T/U/W

Period Covered April 1, 2010 - April 30, 2010

Account Number 815282

### ASSET DETAIL (continued)

#### ASSET DESCRIPTION

#### Complementary Strategies

##### OTHER

HUSSMAN STRATEGIC GROWTH FUND #601  
SYMBOL HSGFX CUSIP 448108100

##### Total Other

##### Total Complementary Strategies

UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
- \$650.46	\$5.96	0.13%
- \$650.46	\$5.96	0.13%
- \$650.46	\$5.96	0.13%

#### ASSET DESCRIPTION

#### Real Assets

##### REAL ASSET FUNDS

POWERSHARES DB COMMODITY INDEX  
SYMBOL DBC CUSIP 739355105

SPDR DJ WILSHIRE INTERNATIONAL REAL  
ESTATE ETF

SYMBOL RWX CUSIP 78463X863

VANGUARD REIT VIPER

SYMBOL VNQ CUSIP 922908553

##### Total Real Asset Funds

##### Total Real Assets

UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
\$519.00	\$0.00	0.00%
775.95	195.30	6.65
3,251.99	304.55	3.55
\$4,546.94	\$499.85	3.24%
\$4,546.94	\$499.85	3.24%

##### TOTAL ASSETS

ACCOUNT VALUE AS OF 04/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$101,513.22	\$81,488.65	\$20,024.57	\$2,408.02

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	1,813
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	5,862	92,772	0.063187
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.063187
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.063187
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	91,473
<b>5</b> Multiply line 4 by line 3	<b>5</b>	5,780
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	39
<b>7</b> Add lines 5 and 6	<b>7</b>	5,819
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	<b>8</b>	3,209