Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning MAY 1, 2009 , and ending APR 30, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DR. LEON BROMBERG CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): 2200 MARKET STREET — Room/suite: 710

City or town, state, and ZIP code: GALVESTON, TX 77550-1532

A Employer identification number: 76-0193007

B Telephone number: (409)762-5890

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,328,478.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15.	15.		STATEMENT 1
	4 Dividends and interest from securities	179,613.	179,613.		STATEMENT 2
	5a Gross rents	35,560.	35,560.		STATEMENT 3
	b Net rental income or (loss) 28,996.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	-10,134.			
	b Gross sales price for all assets on line 6a 1,050,166.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	14,843.	14,843.		STATEMENT 5
	12 **Total.** Add lines 1 through 11	219,897.	230,031.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,000.	24,001.		11,999.
	14 Other employee salaries and wages	49,550.	33,033.		16,517.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 6	13,850.	6,925.		6,925.
	c Other professional fees STMT 7	26,914.	26,914.		0.
	17 Interest				
	18 Taxes STMT 8	13,548.	7,901.		1,758.
	19 Depreciation and depletion	319.	0.		
	20 Occupancy	16,814.	11,209.		5,605.
	21 Travel, conferences, and meetings	1,166.	461.		705.
	22 Printing and publications				
	23 Other expenses STMT 9	5,665.	3,476.		2,189.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	163,826.	113,920.		45,698.
	25 Contributions, gifts, grants paid	225,850.			225,850.
	26 **Total expenses and disbursements.** Add lines 24 and 25	389,676.	113,920.		271,548.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-169,779.			
	b **Net investment income** (if negative, enter -0-)		116,111.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	300.	300.	300.
	2 Savings and temporary cash investments	411,433.	206,639.	206,639.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,840.	4,000.	4,000.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 410,210.			
	Less accumulated depreciation ▶	410,210.	410,210.	512,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	5,467,796.	5,503,025.	5,605,245.
	14 Land, buildings, and equipment basis ▶ 3,235.			
	Less accumulated depreciation STMT 11▶ 2,941.	613.	294.	294.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	6,294,192.	6,124,468.	6,328,478.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	1,139.	1,194.	
	23 **Total liabilities** (add lines 17 through 22)	1,139.	1,194.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,404,496.	6,404,496.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-111,443.	-281,222.	
	30 **Total net assets or fund balances**	6,293,053.	6,123,274.	
	31 **Total liabilities and net assets/fund balances**	6,294,192.	6,124,468.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,293,053.
2	Enter amount from Part I, line 27a	2	-169,779.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,123,274.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,123,274.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	WACHOVIA SECURITIES, NOMINEE - FIXED INCOME			
b	ACCOUNT	P	VARIOUS	VARIOUS
c	WACHOVIA SECURITIES, NOMINEE - EQUITY			
d	ACCOUNT	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	100,000.		97,470.	2,530.
c				
d	950,166.		962,830.	-12,664.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				2,530.
c				
d				-12,664.
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-10,134.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	317,476.	5,667,047.	.056021
2007	346,987.	7,127,050.	.048686
2006	214,495.	7,029,505.	.030514
2005	321,994.	5,986,696.	.053785
2004	263,260.	5,602,047.	.046994

2 **Total** of line 1, column (d)	2	.236000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047200
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,704,734.
5 Multiply line 4 by line 3	5	269,263.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,161.
7 Add lines 5 and 6	7	270,424.
8 Enter qualifying distributions from Part XII, line 4	8	271,548.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,161.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,161.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,161.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,000.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,839.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,839. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ VIDA RECTOR Telephone no ▶ (409) 762-5890

Located at ▶ 2200 MARKET STREET, STE 710, , GALVESTON, TX ZIP+4 ▶ 77550

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES G. DIBRELL, III 2200 MARKET STREET, SUITE 710 GALVESTON, TX 77550	TRUSTEE - CHAIRMAN 10.00	36,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,016,777.
b	Average of monthly cash balances	1b	262,831.
c	Fair market value of all other assets	1c	512,000.
d	**Total** (add lines 1a, b, and c)	1d	5,791,608.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,791,608.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	86,874.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,704,734.
6	**Minimum investment return.** Enter 5% of line 5	6	285,237.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	285,237.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 1,161.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	1,161.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	284,076.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	284,076.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	284,076.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	271,548.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	271,548.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,161.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	270,387.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				284,076.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			256,631.	
b Total for prior years ___, ___, ___		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 271,548.				
a Applied to 2008, but not more than line 2a			256,631.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				14,917.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				269,159.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CHARLES G. DIBRELL, III., (409) 762-5890
2200 MARKET STREET, SUITE 710, GALVESTON, TX 77550

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

GRANT APPLICATIONS ACCEPTED THROUGHOUT THE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	225,850.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15.	
4 Dividends and interest from securities			14	179,613.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	28,996.	
6 Net rental income or (loss) from personal property					
7 Other investment income			15	14,843.	
8 Gain or (loss) from sales of assets other than inventory			18	-10,134.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		213,333.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 213,333.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | 8/20/10 Date | ▶ Trustee Title

Paid Preparer's Use Only

Preparer's signature ▶ John R McKenna Jr	Date 8-18-10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶ HEAD,MAXWELL & MCKENNA, P.C. 2200 MARKET STREET, SUITE 401 GALVESTON, TX 77550		EIN ▶	
		Phone no (409) 763-6479	

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2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	OFFICE FURNITURE - SECRETARY	11/29/99	SL	7.00	HY	16	335.				335.	335.		0.	335.
4	TV & VCR	02/16/01	SL	7.00	HY	16	270.				270.	270.		0.	270.
5	COPY MACHINE	02/26/01	SL	7.00	HY	16	1,033.				1,033.	1,033.		0.	1,033.
6	COMPUTER & PRINTER	03/30/06	SL	5.00	HY	16	1,597.				1,597.	984.		319.	1,303.
	* TOTAL 990-PF PG 1 DEPR						3,235.				3,235.	2,622.		319.	2,941.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WACHOVIA SECURITIES - CHECKING	15.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GALVESTON DRY GOODS	16,460.	0.	16,460.
STATE OF ISRAEL BOND	238.	0.	238.
WACHOVIA SECURITIES - NOMINEE	130,394.	0.	130,394.
WACHOVIA SECURITIES - NOMINEE	32,521.	0.	32,521.
TOTAL TO FM 990-PF, PART I, LN 4	179,613.	0.	179,613.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LYNN COUNTY CRP PROGRAM	1	35,560.
TOTAL TO FORM 990-PF, PART I, LINE 5A		35,560.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL ESTATE TAXES		5,564.	
APPRAISAL		1,000.	
- SUBTOTAL -	1		6,564.
TOTAL RENTAL EXPENSES			6,564.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			28,996.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	14,843.	14,843.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,843.	14,843.	

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,850.	6,925.		6,925.
TO FORM 990-PF, PG 1, LN 16B	13,850.	6,925.		6,925.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	25,914.	25,914.		0.
APPRAISAL	1,000.	1,000.		0.
TO FORM 990-PF, PG 1, LN 16C	26,914.	26,914.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AD VALOREM TAXES	804.	143.		661.
PAYROLL TAXES	3,291.	2,194.		1,097.
EXCISE TAX	3,889.	0.		0.
REAL ESTATE TAXES	5,564.	5,564.		0.
TO FORM 990-PF, PG 1, LN 18	13,548.	7,901.		1,758.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,348.	1,265.		1,083.
OFFICE EXPENSES	2,588.	1,725.		863.
DUES & SUBSCRIPTIONS	729.	486.		243.
TO FORM 990-PF, PG 1, LN 23	5,665.	3,476.		2,189.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	10,000.	10,000.
WACHOVIA SECURITIES - EQUITY ACCOUNT	COST	3,285,408.	3,288,166.
WACHOVIA SECURITIES - FIXED INCOME ACCOUNT	COST	2,207,617.	2,307,079.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,503,025.	5,605,245.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE - SECRETARY	335.	335.	0.
TV & VCR	270.	270.	0.
COPY MACHINE	1,033.	1,033.	0.
COMPUTER & PRINTER	1,597.	1,303.	294.
TOTAL TO FM 990-PF, PART II, LN 14	3,235.	2,941.	294.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX PAYABLE	1,139.	1,194.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,139.	1,194.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADMIRAL NIMITZ FOUNDATION 328 E. MAIN STREET FREDERICKSBURG, TX 78624	SUPPORT COST OF SYMPOSIUM	PUBLIC CHARITY	2,500.
ADVOCACY CENTER FOR CHILDREN OF GALVESTON COUNTY 5710 AVENUE S-1/2 GALVESTON, TX 77551	SUPPORT PROGRAMS TO IMPROVE COMMUNITY RESPONSE TO CHILD ABUSE	PUBLIC CHARITY	5,000.
AMERICAN CANCER SOCIETY GULF COAST REGION 6301 RICHMOND AVENUE HOUSTON, TX 77057	SPONSORSHIP OF GOLF TOURNAMENT	PUBLIC CHARITY	2,500.
AMERICAN HEART ASSOCIATION 10060 BUFFALO SPEEDWAY HOUSTON, TX 77054	N/A SPONSOR BLACK TIE AND BOOTS GALA	PUBLIC CHARITY	5,000.
ASSUMPTION OF THE VIRGIN MARY GREEK ORTHODOX CHURCH P. O. BOX 655 GALVESTON, TX 77553	REPAIR AND REPLACE RUINED FLOOR IN CHURCH	PUBLIC CHARITY	20,000.
BALL HIGH SCHOOL PROJECT GRADUATION 2010 P.O. BOX 2195 GALVESTON, TX 77553	N/A PROJECT GRADUATION	PUBLIC CHARITY	3,000.

BOYS AND GIRLS CLUB OF CROCKETT TEXAS P. O. BOX 608 CROCKETT, TX 75835	SPONSOR CHILDREN TO ATTEND THE BOYS AND GIRLS CLUB	PUBLIC CHARITY	500.
CATHOLIC CHARITIES ARCHDIOCESE OF GALVESTON-HOUSTON 6811 STEWART RD GALVESTON, TX 77551	N/A SPONSOR 2010 SPIRIT CHARITY GALA	PUBLIC CHARITY	5,000.
CHRISTUS FOUNDATION FOR HEALTH CARE - ODB GALVESTON P. O. BOX 1919 HOUSTON, TX 77251	PURCHASE NEW EXHAUST VENT HOOD IN THE OUR DAILY BREAD KITCHEN IN GALVESTON	PUBLIC CHARITY	3,000.
D'FEET BREAST CANCER, INC. 6610 STEWART ROAD, PMB 67 GALVESTON, TX 77551	CANCER EDUCATION.	PUBLIC CHARITY	5,000.
FAMILY SERVICE CENTER OF GALVESTON COUNTY 2200 MARKET ST. GALVESTON, TX 77550	N/A SPONSOR THE 8TH ANNUAL FAMILY SERVICE GALA	PUBLIC CHARITY	5,000.
FRESH ARTS COALITION 2000 WEST LOOP SOUTH STE 2110 HOUSTON, TX 77027	ANNUAL HOLIDAY FUNDRAISER	PUBLIC CHARITY	5,000.
GALVESTON COLLEGE FOUNDATION 4015 AVENUE Q GALVESTON, TX 77550	UNIVERSAL ACCESS ENDOWMENT FUND	PUBLIC CHARITY	5,000.
GALVESTON COUNTY ADOPTION DAY FOUNDATION P. O. BOX 3203 GALVESTON, TX 77552-3203	N/A 2009 GALVESTON COUNTY ADOPTION DAY PROGRAM	PUBLIC CHARITY	5,000.
GALVESTON HISTORICAL FOUNDATION 502 20TH ST GALVESTON, TX 77550	N/A DORMER SPONSORSHIP FOR 1892 BISHOP'S PALACE	PUBLIC CHARITY	1,000.
GALVESTON HISTORICAL FOUNDATION TEXAS SEAPORT MUSEUM PIER 21, NUMBER 8 GALVESTON, TX 77550	N/A SPONSOR SPIRIT OF ELISSA AWARD	PUBLIC CHARITY	2,000.

GALVESTON ISD EDUCATIONAL FOUNDATION P. O. BOX 660 GALVESTON, TX 77553	N/A SPONSOR "CELEBRATING SCIENCE EXTRAVAGANZA" BENIFIT	PUBLIC CHARITY	5,000.
GLEANINGS FROM THE HARVEST 903 53RD STREET GALVESTON, TX 77551	N/A SPONSOR HARVEST MOON GALA	PUBLIC CHARITY	5,000.
GULF COAST BIG BROTHERS BIG SISTERS 1413 TREMONT GALVESTON, TX 77550	N/A MATCH 10 CHILDREN	PUBLIC CHARITY	5,000.
GULF COAST CENTER, MHMR (FIRST INSTALLMENT) P. O. BOX 2490 GALVESTON, TX 77553-2490	N/A SUPPORT AND ASSISTANCE FOR PROJECTS	PUBLIC CHARITY	20,000.
GULF COAST CENTER P. O. BOX 2490 GALVESTON, TX 77553-2490	N/A SPONSOR 40 YEAR GALA	PUBLIC CHARITY	2,000.
HOSPICE CARE TEAM, INC. 1708 N. AMBURN, STE C TEXAS CITY, TX 77591	N/A SPONSOR TREE OF LIGHTS CAMPAIGN	PUBLIC CHARITY	100.
HOSPICE CARE TEAM, INC. 1708 N. AMBURN, STE C TEXAS CITY, TX 77591	N/A SPONSOR 9TH ANNUAL SPRING LUNCHEON	PUBLIC CHARITY	1,000.
MERCY PARK ASSOCIATION OF GALVESTON 5105 AVENUE M GALVESTON, TX 77551	N/A SPONSOR HUMANITARIAN SENIORS YELLOW ROSE BANQUET	PUBLIC CHARITY	250.
NASA AREA LITTLE LEAGUE P. O. BOX 891183 HOUSTON, TX 77289	N/A REMODELING OF BALL FIELD AND PURCHASE EQUIPMENT	PUBLIC CHARITY	10,000.
NAT'L FIRE SAFETY COUNCIL OFFICE OF THE FIRE MARSHAL CITY OF GALVESTON - 2517 BALL STE 203 GALVESTON, TX 77550	N/A SPONSOR "FIREPUP" PROGRAM	PUBLIC CHARITY	500.

RESOURCE CRISIS CENTER OF GALVESTON COUNTY, TEXAS P. O. BOX 1545 GALVESTON, TX 77553	N/A SUPPORT FOR HURRICANE IKE IMPACT	PUBLIC CHARITY	3,000.
RESOURCE CRISIS CENTER OF GALVESTON COUNTY, TEXAS P. O. BOX 1545 GALVESTON, TX 77553	N/A SPONSOR CASINO FOR A CUSE	PUBLIC CHARITY	1,000.
SEAFARER'S CENTER OF GALVESTON 221 20TH STREET GALVESTON, TX 77550	N/A SPONSORSHIP FOR GALA	PUBLIC CHARITY	2,000.
SUNSHINE CENTER, INC. 1726 21ST STREET GALVESTON, TX 77550	N/A CONSTRUCTION OF PARKING LOT	PUBLIC CHARITY	10,000.
TEXAS TECH UNIV FOUND. COLLEG OF AGRICULTURAL SCIENCES & NATIONAL RESOURCES - P. O. BOX 42125 LUBBOCK, TX 79409-2125	N/A RESEARCH AND EDUCATIONAL PROGRAMS	PUBLIC CHARITY	38,000.
THE CHILDREN'S CENTER, INC. P. O. BOX 2600 GALVESTON, TX 77553-2006	N/A SPONSORSHIP FUND RAISING BALL	PUBLIC CHARITY	1,500.
THE CHILDREN'S CENTER, INC. P. O. BOX 2600 GALVESTON, TX 77553-2006	N/A SUPPORT CHRISTMAS FOR RESIDENTS	PUBLIC CHARITY	1,000.
THE GRAND 1894 OPERA HOUSE 2020 POSTOFFICE GALVESTON, TX 77550	N/A 2009-2010 SERIOUS FUN PROGRAM	PUBLIC CHARITY	5,000.
THE RONALD MCDONALD HOUSE OF GALVESTON (3RD INSTALLMENT) 301 14TH STREET GALVESTON, TX 77550	N/A IMPROVEMNETS TO HOUSE	PUBLIC CHARITY	5,000.
THE RONALD MCDONALD HOUSE OF GALVESTON 301 14TH STREET GALVESTON, TX 77551	N/A SPONSOR 21ST BIRTHDAY	PUBLIC CHARITY	2,500.

THE SALVATION ARMY 2228 BROADWAY/P.O. BOX 990 GALVESTON, TX 77553-0990	N/A CHRISTMAS ANGEL PROGRAM	PUBLIC CHARITY	7,500.
UNIVERSITY OF TEXAS MEDICAL BRANCH(2ND INSTALLMENT) UTMB GALVESTON - 301 UNIVERSITY BOULEVARD GALVESTON, TX 77555-0129	N/A PURCHASE OF MEDICAL INSTRUMENTS FOR RESEARCH	PUBLIC CHARITY	20,000.
VSC OF THE RICHMOND SSLC 2100 PRESTON RICHMOND, TX 77469	N/A SPONSORSHIP FOR ANNUAL WINTER WONDERLAND GALA	PUBLIC CHARITY	1,000.
YMCA OF GREATER HOUSTON NORTH GALVESTON COUNTY YMCA 1700 LEAGUE CITY PARKWAY WEST LEAGUE CITY, TX 77573	N/A CHILDREN TO ATTEND AFTER SCHOOL PROGRAM CARE	PUBLIC CHARITY	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			225,850.

DR LEON BROMBERG CHARITABLE TRUST FUND
2200 MARKET STREET, SUITE 710
GALVESTON, TEXAS 77550-1532
TELEPHONE (409) 762-5890
FACSIMILE (409) 762-5872

GUIDELINES OF THE DR. LEON BROMBERG CHARITABLE TRUST FUND

GENERAL INFORMATION

The Dr. Leon Bromberg Charitable Trust Fund was created by the Will of the late Dr Leon Bromberg for charitable, educational and research purposes

The Trust is governed by a Board of Trustees which determines the operating policies, acts on all business matters and takes action on all grant requests. The Trustees meet at least monthly.

ELIGIBILITY REQUIREMENTS

Grant awards are made to non-profit organizations who must present evidence of their exempt classification as set forth in the Tax Reform Act of 1969 in order to be eligible for a grant award.

GRANT POLICIES

The Dr. Leon Bromberg Charitable Trust Fund provides funding for charitable, educational and research purposes.

The Trust does not provide funds for routine operating costs, deficit financing, annual appeals, grants to individuals, private foundations, or for conduit organizations, i.e., to tax-exempt organizations which pass funds on to non-tax exempt organizations.

FORMAT FOR GRANT APPLICATION

Grant applications should be in writing and addressed to the Dr. Leon Bromberg Charitable Trust Fund at the address shown below. Those applications determined to be consistent with the interests of the Trust as established by the Board of Trustees are investigated further and processed for consideration by the Trustees The Board does not receive visitors or formal presentations during its meetings. Applicants are notified in writing of action taken on their requests.

A grant application should not be lengthy and only one copy of all material need be furnished In order to assist in the preparation of the application and to facilitate its consideration and review, it is important that the following format be followed.

I. A concise one-page statement summarizing the specific request.

II. Information on **Organization** requesting funds:

A. Name, address and telephone number of organization and name of contact person for project

B. List of names and business affiliations of officers and directors

C. Brief history of organization

D. Purpose and goals of organization

E. Types of programs offered by organization

III. Information on **Proposed Project for which funds are requested:**

A. Description of project

1. Nature of project

2. Specific need of project and purpose for acting on need at this time

3. Goals and objectives of project

B. Plans for administration of proposed activity:

1. Key staff personnel for project and their qualifications

2. Number of new personnel involved and disposition of new personnel upon completion of project

C. Plans for operating project:

1. Timetable and/or schedule for implementing project

2. Current status of project

D. Plans for financing of project:

1. Specific amount being requested

2. Other sources where request for project have been submitted or are pending

3. Description of how project will be financed after initial funding expires

IV Support information pertaining to **Organization** requesting funds:

A. Photocopy of latest IRS determination of tax-exempt status under Sections 501(c)(3) dated after January 1, 1970

B. Statement on organization letterhead that there has been no change in purpose, character or method of operation subsequent to the issuance of the IRS ruling

C. Most recent Return of Organizations Exempt From Income Tax, Form 990

V. The Trustees reserve the right, in their sole discretion, to require all or part of the following additional information:

A. Current operating budget

B. Projected operating budget for year(s) in which funding is requested (if available)

C. Audited financial statement for most recent year

D. Interim Financial Statement of income and expenses from time of last audit to present.

E. Letters of support from key persons backing Project (optional)

F. Any readily available printed materials, such as annual reports, pamphlets or catalogs.

Applications for grants should be forwarded to:

Dr. Leon Bromberg Charitable Trust Fund
2200 Market Street - Suite 710
Galveston, Texas 77550

All applications for grants must be received in the office of the Dr. Leon Bromberg Charitable Trust Fund by the 10th of the current month in order to appear on the monthly Agenda.

Revised as of 11.01.04