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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

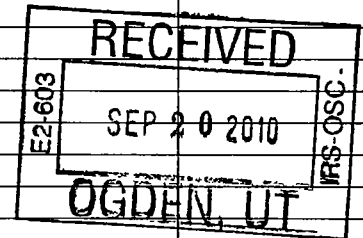
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning MAY 1, 2009, and ending APR 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions	Name of foundation MURPHY FOUNDATION		A Employer identification number 71-6049826
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 870-862-4961
	200 N JEFFERSON		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
	City or town, state, and ZIP code EL DORADO, AR 71730		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 58,833,497. (Part I, column (d) must be on cash basis.)			
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments		90,138.	90,138.		STATEMENT 1
3 Dividends and interest from securities		884,419.	884,419.		STATEMENT 2
4a Gross rents					
b Net rental income or (loss)					
5a Net gain or (loss) from sale of assets not on line 10		135,978.			
b Gross sales price for all assets on line 5a		2,879,699.			
6 Capital gain net income (from Part IV, line 2)			135,978.		
7 Net short-term capital gain					
8 Income modifications					
9a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
10 Other income		<371,108.>	<371,108.>		STATEMENT 3
11 Total Add lines 1 through 11		739,427.	739,427.		
12 Compensation of officers, directors, trustees, etc		72,368.	18,092.		54,276.
13 Other employee salaries and wages		18,544.	4,636.		13,908.
14 Pension plans, employee benefits		6,363.	1,691.		4,672.
15a Legal fees STMT 4		1,126.	281.		845.
b Accounting fees STMT 5		6,202.	1,550.		4,652.
c Other professional fees STMT 6		91,383.	91,383.		0.
16 Interest		610.	610.		0.
17 Taxes STMT 7		633.	555.		78.
18 Depreciation and depletion		346.	0.		
19 Occupancy					
20 Travel, conferences, and meetings					
21 Printing and publications		153.	0.		153.
22 Other expenses STMT 8		2,287.	2,272.		15.
23 Total operating and administrative expenses. Add lines 13 through 23		200,015.	121,070.		78,599.
24 Contributions, gifts, grants paid		3,143,899.			3,143,899.
25 Total expenses and disbursements Add lines 24 and 25		3,343,914.	121,070.		3,222,498.
26 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,604,487.>			
b Net investment income (if negative, enter -0-)			618,357.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	501,933.	39,526.	39,526.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	1,124,457.	784,469.	49,581,219.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	8,364,513.	8,393,951.	9,212,530.
	14 Land, buildings, and equipment: basis ▶ 929.			
	Less accumulated depreciation STMT 12 ▶ 706.	371.	223.	222.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	9,991,274.	9,218,169.	58,833,497.
	17 Accounts payable and accrued expenses	10,000.	10,000.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	10,000.	10,000.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	13,811,473.	15,642,855.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<3,830,199.>	<6,434,686.>	
	30 Total net assets or fund balances	9,981,274.	9,208,169.	
31 Total liabilities and net assets/fund balances	9,991,274.	9,218,169.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,981,274.
2 Enter amount from Part I, line 27a	2	<2,604,487.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	1,831,382.
4 Add lines 1, 2, and 3	4	9,208,169.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,208,169.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,879,699.		2,743,721.	135,978.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			135,978.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	135,978.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	3,168,386.	65,064,149.	.048696
2007	3,769,136.	77,916,816.	.048374
2006	3,095,644.	64,315,631.	.048132
2005	2,740,864.	64,592,248.	.042433
2004	1,942,380.	54,933,946.	.035358

2 Total of line 1, column (d)	2	.222993
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044599
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	55,179,890.
5 Multiply line 4 by line 3	5	2,460,968.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,184.
7 Add lines 5 and 6	7	2,467,152.
8 Enter qualifying distributions from Part XII, line 4	8	3,222,498.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6,184.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	6,184.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	6,184.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	66,120.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	66,120.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	59,936.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 6,200. Refunded <input checked="" type="checkbox"/>	11	53,736.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> AR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>COMPANY OFFICE</u> Telephone no. ► <u>870-862-4961</u> Located at ► <u>200 N JEFFERSON</u> , <u>EL DORADO, AR</u> ZIP+4 ► <u>71730</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R MADISON MURPHY 3125 CALION ROAD EL DORADO, AR 71730	PRESIDENT/DIRECTOR 5.00	12,000.	0.	0.
JERRY W WATKINS 111 WATKINS DRIVE EL DORADO, AR 71730	VICE PRESIDENT/DIRECTOR 5.00	12,000.	0.	0.
BRETT WILLIAMSON 105 MAPLE RIDGE STREET EL DORADO, AR 71730	SECRETARY/TREASURER 5.00	48,368.	6,363.	294.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	55,774,728.
b Average of monthly cash balances	1b	245,465.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	56,020,193.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	56,020,193.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	840,303.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,179,890.
6 Minimum investment return. Enter 5% of line 5	6	2,758,995.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,758,995.
2a Tax on investment income for 2009 from Part VI, line 5	2a	6,184.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	6,184.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,752,811.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	2,752,811.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,752,811.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,222,498.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,222,498.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,184.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,216,314.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,752,811.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			3,182,029.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 3,222,498.				
a Applied to 2008, but not more than line 2a			3,182,029.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				40,469.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				2,712,342.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV **Supplementary Information** (continued)**3** **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				3143899.
Total			▶ 3a	3143899.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

signature

Firm's name (or yours if self-employed),
address, and ZIP code

EVERS, COX & GOBER P.L.L.C.
451 NORTH WASHINGTON
EL DORADO, AR 71730

Date _____

8/31/10

☐ Check if self-employed

Preparer's identifying number

PAN 9132E

EIN

Phone no.

(870) 862-9950

Form **990-PF** (2009)

MURPHY FOUNDATION**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE - A	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE - B	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE - B	P	VARIOUS	VARIOUS
d	SEE ATTACHED SCHEDULE - C	P	VARIOUS	VARIOUS
e	SEE ATTACHED SCHEDULE - C	P	VARIOUS	VARIOUS
f	SEE ATTACHED SCHEDULE - D	P	VARIOUS	VARIOUS
g	SEE ATTACHED SCHEDULE - D	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 396,841.		390,641.	6,200.
b 519,430.		466,401.	53,029.
c 140,964.		124,122.	16,842.
d 266,264.		219,463.	46,801.
e 17,543.		14,102.	3,441.
f 642,678.		594,000.	48,678.
g 895,979.		934,992.	<39,013.>
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,200.
b			53,029.
c			16,842.
d			46,801.
e			3,441.
f			48,678.
g			<39,013.>
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	135,978.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COPIER (1/2 TOTAL COST)	07/18/08	200DB	5.00	HY	17	929.			465.	464.	93.		148.	241.
	* TOTAL 990-PF PG 1 DEPR						929.			465.	464.	93.		148.	241.

MURPHY FOUNDATION 71-6049826
04/30/10
FORM 990 PF - PART XV 3(a)
GRANTS AND CONTRIBUTIONS PAID DURING YEAR

RECIPIENT - NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INDEYA ARTIS, SO AR UNIVERSITY	EDUCATIONAL GRANT	4,000
AIMEE ALBRITTON, LA TECH UNIV	EDUCATIONAL GRANT	4,000
LISA M ARMSTRONG, UNIV OF ARKANSAS	EDUCATIONAL GRANT	3,000
DAMION J ATKINS, GARDEN CITY COMM COLLEGE	EDUCATIONAL GRANT	3,208
NAKITA F ARTIS, SO AR UNIVERSITY	EDUCATIONAL GRANT	4,000
ZACH BARNES, UNIV OF ARKANSAS AT LITTLE ROCK	EDUCATIONAL GRANT	3,000
CHAD T BOLDING, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	2,000
SHAWNTARIA N BELL, UNIV OF AR AT PINE BLUFF	EDUCATIONAL GRANT	4,000
ALLIE B BLACKWOOD, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	1,383
LOGAN P BRADLEY, HENDERSON STATE UNIV	EDUCATIONAL GRANT	3,000
DAKOTA R BRESHEARS, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	2,000
ASHLEY M BROWN, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	2,000
AUSTIN L BROWN, HARDING UNIVERSITY	EDUCATIONAL GRANT	2,000
NOAH D BURTON, SAU TECH	EDUCATIONAL GRANT	3,000
DANIEL BRYANT, UNIV OF ARKANSAS	EDUCATIONAL GRANT	3,000
MITCHELL C CARR, PRAIRIE VIEW A & M UNIV	EDUCATIONAL GRANT	3,000
BRITTNI CASE, SO AR UNIVERSITY	EDUCATIONAL GRANT	3,000
MARTIZA CAVER, AR STATE UNIV	EDUCATIONAL GRANT	4,000
JOEL M CHISOLM, UNIV OF ARKANSAS	EDUCATIONAL GRANT	3,000
TALESHA CHRISTIAN, UNIV OF ARKANSAS	EDUCATIONAL GRANT	2,000
STEPHANIE CLEMENTS, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	2,959
BROOKE COGGINS, PHILANDER SMITH COLLEGE	EDUCATIONAL GRANT	2,000
LA BRYANT I CREW, SO AR UNIVERSITY	EDUCATIONAL GRANT	1,885
NATALIE J CULBRETH, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	4,000
JAMES T CURLEY, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	585

MURPHY FOUNDATION 71-6049826
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FORM 990 PF - PART XV 3(a)
GRANTS AND CONTRIBUTIONS PAID DURING YEAR

RECIPIENT - NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DEVIN A DAVIS, HENDERSON STATE UNIV	EDUCATIONAL GRANT	3,000
DANYELLE E DAVIS, MIDDLE TENN STATE UNIV	EDUCATIONAL GRANT	3,000
MIA D DOBSON, HENDERSON STATE UNIV	EDUCATIONAL GRANT	3,000
ASHLEY DUGAL, SO AR UNIVERSITY	EDUCATIONAL GRANT	3,000
AMY E ELKINS, UNIVERSITY OF VIRGINIA	EDUCATIONAL GRANT	41,000
ANJEWELLIQUE N FRAZIER, UNIV OF AR AT PINE BLUFF	EDUCATIONAL GRANT	2,000
KRISTEN J FOSTER, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	3,000
BETTY L GENTLE, UNIV OF ARKANSAS	EDUCATIONAL GRANT	3,000
KRISTIN A GENTRY, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	2,857
DARIEN L GLOVER, HENDERSON STATE UNIV	EDUCATIONAL GRANT	1,000
NICHOLAS J GREEN, UNIV OF CENTRAL AR & SO TEXAS COLLEGE	EDUCATIONAL GRANT	3,790
CHANNING L HALL, UNIV OF CENTRAL AR	EDUCATIONAL GRANT	2,000
CAMILLA C HARRIS, UNIV OF ARKANSAS	EDUCATIONAL GRANT	2,000
CHASTITY HAY, UNIV OF AR AT MONTICELLO	EDUCATIONAL GRANT	2,000
JAMES G HARRIS, UNIV OF CENTRAL AR	EDUCATIONAL GRANT	2,000
SETH M HARRIS, SO AR UNIVERSITY	EDUCATIONAL GRANT	1,000
DEVIN Y HAYS, LA TECH UNIVERSITY	EDUCATIONAL GRANT	1,000
ASHLEY L HOLLINGSWORTH, UNIV OF AR AT MONTICELLO	EDUCATIONAL GRANT	1,000
KELSIE S HOLMES, HENDRIX COLLEGE	EDUCATIONAL GRANT	4,000
MARIA HEGWOOD, SO AR UNIVERSITY	EDUCATIONAL GRANT	3,000
QUINCY HILDREATH	EDUCATIONAL GRANT	3,000
JESSICA L HOLLEY, UNIV OF AR AT MONTICELLO	EDUCATIONAL GRANT	4,000
HAROLD D HOPSON, JR., LOUISIANA TECH UNIV	EDUCATIONAL GRANT	2,000
NOEL D HOPSON, SO AR UNIVERSITY	EDUCATIONAL GRANT	3,000

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FORM 990 PF - PART XV 3(a)
GRANTS AND CONTRIBUTIONS PAID DURING YEAR

RECIPIENT - NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TIARA A JACKSON, UNIV OF AR AT LITTLE ROCK	EDUCATIONAL GRANT	3,000
JOHN JAMESON, SO AR COMM COLLEGE	EDUCATIONAL GRANT	2,880
ZACHARY JENNINGS, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	1,494
CRYSTAL S JOHNSON, UNIV OF AR AT LITTLE ROCK	EDUCATIONAL GRANT	1,000
KENETRIA JOHNSON, HENDERSON STATE UNIV	EDUCATIONAL GRANT	2,000
LATORIA B JOHNSON, UNIV OF CENTRAL OKLAHOMA	EDUCATIONAL GRANT	2,000
PAVIA S JOHNSON, UNIV OF AR AT LITTLE ROCK	EDUCATIONAL GRANT	2,000
SARAH JOHNSON, LA TECH UNIVERSITY	EDUCATIONAL GRANT	3,000
ATLEE JOHNSTON, BAYLOR UNIVERSITY	EDUCATIONAL GRANT	28,940
LAUREN M JONES, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	1,000
WHITNEY C LEE, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	3,000
JORDAN A MCADAMS, UNIV OF ARKANSAS	EDUCATIONAL GRANT	2,500
JUSTIN J MCALPHIN, SO AR COMM COLLEGE	EDUCATIONAL GRANT	1,680
JUSTINA M MC ALPHIN, WILEY COLLEGE	EDUCATIONAL GRANT	4,639
ARMENTHIA M MCCLELLAND, UNIV OF AR AT LITTLE ROCK	EDUCATIONAL GRANT	2,000
SARENTHIA M MCCLELLAND, UNIV OF ARKANSAS	EDUCATIONAL GRANT	2,000
JUSTIN A MCVAY, SO AR COMM COLLEGE	EDUCATIONAL GRANT	1,769
WILLIAM D MANLEY, SO ARKANSAS UNIV	EDUCATIONAL GRANT	1,000
MEGAN MARGIS, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	2,500
AMEE R MARTIN, AR STATE UNIVERSITY	EDUCATIONAL GRANT	1,000
BRYAN MARTIN, HENDERSON STATE UNIV & UNIV OF AR	EDUCATIONAL GRANT	2,000
JONATHAN D MARTISEK, HENDERSON STATE U & U OF CENTRAL	EDUCATIONAL GRANT	2,000
ALEXIA J MILLER, LA STATE UNIV AT SHREVEPORT	EDUCATIONAL GRANT	1,000

MURPHY FOUNDATION 71-6049826
04/30/10
FORM 990 PF - PART XV 3(a)
GRANTS AND CONTRIBUTIONS PAID DURING YEAR

RECIPIENT - NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KELLEY I MEADE, UNIV OF CENTRAL AR	EDUCATIONAL GRANT	3,000
CATHERINE F MILLER, UNIV OF CENTRAL AR	EDUCATIONAL GRANT	2,000
KIMBERLY L MILLER, TEXAS SOUTHERN UNIV	EDUCATIONAL GRANT	3,000
JOSHUA MISENHEIMER, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	1,000
AMANDA MURPHY, SO AR UNIVERSITY	EDUCATIONAL GRANT	2,500
HALEY M MORGAN, UNIV OF CENTRAL AR	EDUCATIONAL GRANT	1,000
SAMANTHA B MULLENS, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	3,000
NAHI MURPHY, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	941
JORDAN B MURRAY, UNIV OF AR AT MONTICELLO	EDUCATIONAL GRANT	1,000
CARRIE A NEIKIRK, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	2,000
ASHLEY N PAGE, UNIV OF CENTRAL AR	EDUCATIONAL GRANT	2,500
MELISSA D PARKER, SO AR UNIVERSITY	EDUCATIONAL GRANT	2,000
SARAH M POFF, SO AR UNIVERSITY	EDUCATIONAL GRANT	2,000
JESSEE L POPE, UNIV OF LA AT MONROE	EDUCATIONAL GRANT	2,000
ABBEY D REED, HENDERSON STATE UNIV	EDUCATIONAL GRANT	1,000
ETHINA J ROBERTS, UNIV OF AR AT LITTLE ROCK	EDUCATIONAL GRANT	2,000
MARY-CHRISTA ROGERS, SO AR UNIVERSITY	EDUCATIONAL GRANT	2,000
TAYLOR A ROGERS, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	2,000
RAQUEL M ROSS, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	2,000
KEETON L RINKS, SO ARKANSAS UNIV	EDUCATIONAL GRANT	3,000
RODNEY B SAVANNAH, UNIV OF HOUSTON	EDUCATIONAL GRANT	9,032
DESS B SAYERS, UNIV OF ARKANSAS	EDUCATIONAL GRANT	1,000
DRUCILLA A SCHULZ, HENDRIX COLLEGE	EDUCATIONAL GRANT	3,000
DANIZA R SCOTT, GRAMBLING STATE UNIV	EDUCATIONAL GRANT	1,000
SARA K SENN, LA TECH UNIV	EDUCATIONAL GRANT	4,000

MURPHY FOUNDATION 71-6049826
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FORM 990 PF - PART XV 3(a)
GRANTS AND CONTRIBUTIONS PAID DURING YEAR

RECIPIENT - NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMELIA L SMITH, SO AR COMM COLLEGE	EDUCATIONAL GRANT	2,000
NATALIE SPRADLIN, BRIGHAM YOUNG UNIV	EDUCATIONAL GRANT	1,500
CARLASKIO D SMITH, UNIV OF CENTRAL ARKANSAS	EDUCATIONAL GRANT	2,000
RACHEL L STOVER, UNIV OF ARKANSAS	EDUCATIONAL GRANT	2,000
KYLE TAYLOR, UNIV OF CENTRAL AR & SO AR COMM COLLEGE	EDUCATIONAL GRANT	2,000
KAITLYN L THOMPSON WALTHALL, UNIV OF AR AT LR	EDUCATIONAL GRANT	3,000
KAYTLIN D TURNER, NW MISS COMM COLLEGE	EDUCATIONAL GRANT	3,000
LAUREN N TURNER, LOUISIANA TECH UNIV	EDUCATIONAL GRANT	1,333
JASMINE M THURSTON, UNIV OF ARKANSAS	EDUCATIONAL GRANT	2,000
KEITHA WALLER, UNIV OF AR AT LR & SO AR UNIV	EDUCATIONAL GRANT	4,338
ALLIE N WARD, OUACHITA BAPTIST UNIV	EDUCATIONAL GRANT	1,000
SYLVIA D WASHINGTON, HENDERSON STATE UNIV	EDUCATIONAL GRANT	3,000
DONALD R WATSON, UNIV OF CENTRAL AR	EDUCATIONAL GRANT	2,000
AARON L WHITE, UNIV OF CENTRAL AR	EDUCATIONAL GRANT	1,500
BRANDON L WIGFIELD, UNIV OF ARKANSAS	EDUCATIONAL GRANT	3,000
ELDRIEMMA WILLIAMS, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	240
GREGORY WILLIAMS, ARKANSAS STATE UNIV	EDUCATIONAL GRANT	3,000
JULIE J WONG, SO AR COMMUNITY COLLEGE	EDUCATIONAL GRANT	2,644
NATALIE E WOOD, LA TECH UNIV	EDUCATIONAL GRANT	2,000
MARIAH WYATT, HENDERSON STATE UNIV	EDUCATIONAL GRANT	10,300
REFUND OF REGISTRATION FEES		-220
TREMAINE B WILLIAMS, UNIV OF ARK AT LITTLE ROCK	EDUCATIONAL GRANT	2,000
TOTAL EDUCATIONAL GRANTS		354,675

MURPHY FOUNDATION 71-6049826
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FORM 990 PF - PART XV 3(a)
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RECIPIENT - NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
20TH CENTURY CLUB OF LITTLE ROCK	OPERATING BUDGET	10,000
ACCADEMIA DELL'ARTE - LITTLE ROCK, AR	OPERATING BUDGET	20,000
ARKANSAS CHILDREN'S HOSPITAL - LITTLE ROCK, AR	OPERATING BUDGET	10,000
AR COUNCIL ON ECONOMIC EDUCATION - LITTLE ROCK, AR	OPERATING BUDGET	50,000
AMERICAN FAMILY BUSINESS FOUNDATION	OPERATING BUDGET	5,000
AMERICAN RED CROSS - EL DORADO OFFICE	OPERATING BUDGET	10,000
AR ECONOMIC ACCELERATION FOUNDATION	OPERATING BUDGET	6,500
AR EDUCATIONAL TELEVISION NETWORK	OPERATING BUDGET	5,000
AR 4-H FOUNDATION	OPERATING BUDGET	5,000
ARKANSAS POLICY FOUNDATION	OPERATING BUDGET	30,000
ARKANSAS REPERTORY THEATER	OPERATING BUDGET	10,000
BARTON LIBRARY	OPERATING BUDGET	25,000
BOY SCOUTS OF AMERICA, DE SOTO AREA COUNCIL	OPERATING BUDGET	15,000
BOYS AND GIRLS CLUB - EL DORADO, AR	OPERATING BUDGET	30,000
CAMP FIRE USA - EL DORADO, AR	OPERATING BUDGET	15,000
COUNCIL FOR ECONOMIC EDUCATION	OPERATING BUDGET	25,000
CHESLEY PRUET BENEFIT TOURNAMENT	CORPORATE SPONSORSHIP	1,000
CHRISTIAN MOTORCYCLE ASSOCIATION	OPERATING BUDGET	2,000
COASTAL CONSERVATION ASSOCIATION	OPERATING BUDGET	500
COVENANT OF ZION CATHEDRAL CHURCH	OPERATING BUDGET	1,000
EL DORADO CHAMBER OF COMMERCE	OPERATING BUDGET	200
EL DORADO EDUCATION FOUNDATION	OPERATING BUDGET	2,965
EL DORADO FOOTBALL BOOSTER CLUB	OPERATING BUDGET	500

MURPHY FOUNDATION 71-6049826
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FORM 990 PF - PART XV 3(a)
GRANTS AND CONTRIBUTIONS PAID DURING YEAR

RECIPIENT - NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EL DORADO ODYSSEY OF THE MIND	OPERATING BUDGET	1,000
EL DORADO PRIDE FOUNDATION	OPERATING BUDGET	2,500
EL DORADO SCHOOL DISTRICT	OPERATING BUDGET	10,500
EILOT'S PURSE FOUNDATION	OPERATING BUDGET	2,000
EPPS HIGH SCHOOL ATHLETICS	OPERATING BUDGET	200
FAIRVIEW COMMUNITY DEVELOPMENT ASSN.	OPERATING BUDGET	10,000
FIRST CHRISTIAN CHURCH - EL DORADO, AR	PLEDGE	10,000
FIRST UNITED METHODIST CHURCH - EL DORADO, AR	OPERATING BUDGET	10,000
GEORGE W BUSH PRESIDENTIAL CENTER	OPERATING BUDGET	199,711 ***
	OPERATING BUDGET	200,029 ***
HENDRIX COLLEGE - CONWAY, AR	OPERATING BUDGET	1,006,336 ***
	OPERATING BUDGET	515,046 ***
HSDFI	OPERATING BUDGET	2,500
HOPE LANDING	OPERATING BUDGET	10,000
LITTLE ROCK FILM FESTIVAL	OPERATING BUDGET	2,000
KAVIOS OF LA - EPPS, LA	OPERATING BUDGET	2,000
MT. CALVARY BAPTIST CHURCH	OPERATING BUDGET	500
MT. ZION MISSIONARY BAPTIST CHURCH	OPERATING BUDGET	2,000
METHODIST FAMILY HEALTH FOUNDATION	OPERATING BUDGET	1,000
MUSICFEST - EL DORADO, AR	OPERATING BUDGET	2,000
OXFORD AMERICAN	OPERATING BUDGET	6,667
POTLUCK - FOOD RESCUE FOR ARKANSAS	OPERATING BUDGET	3,000
RED RIVER RADIO NETWORK	OPERATING BUDGET	10,000
SALVATION ARMY - EL DORADO, AR	OPERATING BUDGET	30,000

MURPHY FOUNDATION 71-6049826
04/30/10
FORM 990 PF - PART XV 3(a)
GRANTS AND CONTRIBUTIONS PAID DURING YEAR

RECIPIENT - NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAU FOUNDATION - MAGNOLIA, AR	STUDENT ECON PROGRAM	11,520
SHARE FOUNDATION	OPERATING BUDGET	11,000
SOUTH ARKANSAS ARTS CENTER - EL DORADO, AR	OPERATING BUDGET	40,000
SOUTH ARKANSAS COMMUNITY COLLEGE FOUNDATION	OPERATING BUDGET	10,000
SOUTH ARKANSAS SYMPHONY - EL DORADO, AR	OPERATING BUDGET	25,000
THE NATURE CONSERVANCY - LITTLE ROCK, AR	OPERATING BUDGET	25,000
THE STAND FOUNDATION	OPERATING BUDGET	2,500
UAMS CENTER ON AGING	OPERATING BUDGET	250,050 * *
UNIVERSITY OF ARKANSAS FOUNDATION	OPERATING BUDGET	4,000
WILD WOODS WANDERINGS	OPERATING BUDGET	1,500
UNION COUNTY ANIMAL PROTECTION SVC	OPERATING BUDGET	15,000
UNION COUNTY COMMUNITY FOUNDATION	SCHOLARSHIPS	10,000
UNION COUNTY RAPE AND FAMILY VIOLENCE CENTER	OPERATING BUDGET	10,000
UNITED WAY OF UNION COUNTY	OPERATING BUDGET	50,000
WOMEN AND CHILDREN FIRST	OPERATING BUDGET	5,000
TOTAL GRANTS AND GIFTS		<u>3,143,899</u>

**** GIFT OF MURPHY OIL CORPORATION COMMON STOCK:**

		<u>METHOD OF FAIR MARKET VALUE</u>	<u>GIFT</u>
4,534 SHARES	UAMS CENTER ON AGING	MEAN MARKET 03/30/10	250,050
3,601 SHARES	GEORGE W BUSH PRESIDENTIAL CENTER	MEAN MARKET 03/17/10	199,711
3,627 SHARES	GEORGE W BUSH PRESIDENTIAL CENTER	MEAN MARKET 03/30/10	200,029
15,756 SHARES	HENDRIX COLLEGE	MEAN MARKET 10/16/09	1,006,336
9,339 SHARES	HENDRIX COLLEGE	MEAN MARKET 03/30/10	515,046
			<u>2,171,172</u>

MURPHY FOUNDATION
71-6049826

990-PF
04/30/10

PART II - BALANCE SHEETS

LINE 10B -

INVESTMENTS - CORPORATE STOCK

MURPHY OIL CORP. COMMON STOCK-

774,244 SHARES LISTED AT TAX VALUE

@ 12/31/69 OR DONOR'S BASIS OR COST

DELTIC TIMBER CORP. COMMON STOCK-

57,211 SHARES LISTED AT DONOR'S BASIS

COL B

COL C

600,752

46,570,776

183,717

3,010,443

784,469

49,581,219

Schedule A

MURPHY FOUNDATION
STOCK SALES - MAIN ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

# of Shares	Stock	Date Acq.	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
SHORT TERM SALES						
22,573	GS Ultra-Short Govt Fund	10/01/09	02/05/10	200,000.00	199,548.53	451.47
14	Bayer AG	02/09/10	02/26/10	923.16	931.00	(7.84)
11,287	GS Ultra-Short Govt Fund	10/01/09	03/31/10	100,000.00	99,774.27	225.73
250	Natl. Australia Bank	02/09/10	03/—/10	6,020.95	5,537.50	483.45
17	Bayer AG	02/09/10	03/10/10	1,217.69	1,130.50	87.19
79	UPM-Kummene	02/09/10	03/25/10	1,006.12	835.82	170.30
46	Canon Inc.	02/09/10	03/30/10	2,135.76	1,826.66	309.10
141	Natl. Australia Bank	02/09/10	04/—/10	3,695.03	3,123.15	571.88
150	UPM-Kummene	02/09/10	04/16/10	2,134.67	1,587.00	547.67
750	Oil Service Trust	06/19/09	08/04/09	79,706.90	76,346.18	3,360.72
					396,840.28	6,199.67

Schedule B

MURPHY FOUNDATION
STOCK SALES - LCSV ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

# of Shares	Stock	Date Acq.	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
SHORT TERM SALES						
153	Amgen Inc.	Various	05/---/09	7,323 71	9,101 70	(1,777 99)
40	Air Products & Chemicals	01/27/09	05/07/09	2,520 15	2,192 25	327 90
212	AT & T	03/03/09	05/05/09	5,406 33	4,856 81	549 52
84	Amgen Inc.	11/06/08	05/08/09	3,962 72	5,039 34	(1,076 62)
123	Exxon Mobil	Various	05/08/09	8,693 80	9,128 89	(435 09)
92	The Mosaic Company	02/10/09	05/---/09	4,146 94	4,146 91	0 03
37	EOG Resources	10/29/08	05/12/09	2,654 87	2,721 97	(67 10)
76	Air Products & Chemicals	01/27/09	05/14/09	4,681 55	4,165 28	516 27
324	Microsoft Corp.	01/21/09	05/18/09	6,620 76	6,140 64	480 12
76	Range Resources Corp	12/04/08	05/18/09	3,126 16	2,843 07	283 09
128	Time Warner Inc	11/06/08	05/27/09	3,016 97	2,878 95	138 02
183	Kraft Foods Inc.	04/07/09	06/02/09	4,939 20	4,113 49	825 71
284	Ameritrade Holding	11/18/08	06/03/09	5,098 26	3,239 30	1,858 96
51	EOG Resources	Various	06/04/09	3,740 75	3,860 23	(119 48)
105	Chubb Corp.	Various	06/05/09	4,312 78	4,909 10	(596 32)
70	Laboratory Corp	07/01/08	06/05/09	4,285 07	4,823 88	(538 81)
243	Waste Management	Various	06/08/09	6,789 59	7,294 76	(505 17)
83	Zimmer Holdings	11/06/08	06/25/09	3,593 78	3,723 93	(130 15)
48	Transocean Inc.	Various	06/29/09	3,628 70	2,869 84	758 86
82	Range Resources Corp.	Various	07/02/09	3,289 97	3,055 76	234 21
60	Johnson & Johnson	10/27/08	07/09/09	3,391 16	3,722 99	(331 83)
84	Boeing Company	Various	07/14/09	3,388 02	3,795 48	(407 46)
158	Viacom Inc	10/15/08	07/---/09	3,345 02	2,921 88	423 14
121	The Mosaic Company	Various	07/---/09	6,164 02	5,380 40	783 62
105	Laboratory Corp.	11/06/08	07/20/09	7,041 73	6,595 05	446 68
269	AT & T	03/03/09	07/28/09	6,870 24	6,162 64	707 60
40	M & T Bank Corp.	11/06/08	08/05/09	2,396 06	3,097 20	(701 14)

MURPHY FOUNDATION
STOCK SALES - LCSV ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

Schedule B

# of Shares	Stock	Date Acq	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
168	Dow chemical Co	Various	08/07/09	3,874.48	2,925.05	949.43
106	Visa Inc.	77/06/08	08/19/09	7,047.69	5,715.20	1,332.49
162	Nike	Various	08/20/09	9,217.64	7,869.22	1,348.42
157	Proctor & Gamble	03/13/09	08/25/09	8,399.85	7,266.34	1,133.51
61	Devon Energy Corp	Various	08/27/09	3,773.67	3,717.47	56.20
75	Partnerre Ltd	11/06/08	08/---/09	5,548.68	4,878.00	670.68
13	Google Inc.	08/03/09	09/10/09	6,027.57	5,890.92	136.65
79	The Travelers Companies	Various	09/10/09	3,833.46	3,113.37	720.09
332	Weatherford Intl	Various	09/10/09	7,270.41	6,055.22	1,215.19
287	Time Warner Inc.	11/06/08	09/11/09	8,451.83	6,455.15	1,996.68
117	Weatherford Intl	06/29/09	09/11/09	2,577.13	2,338.58	238.55
386	Activision Blizzard	05/18/09	09/15/09	4,431.68	4,499.49	(67.81)
350	Oracle Corp	03/24/09	09/16/09	7,735.06	6,310.71	1,424.35
205	Morgan Stanley	02/13/09	09/21/09	6,481.64	4,728.10	1,753.54
133	ThermoFisher Inc	05/04/09	09/30/09	5,780.91	4,940.34	840.57
139	Comcast Corporation	03/30/09	10/01/09	2,190.37	1,897.71	292.66
261	Range Resources Corp	12/31/08	10/05/09	12,480.08	8,996.12	3,483.96
230	Wyeth	11/06/08	10/---/09	11,449.30	7,345.23	4,104.07
143	Hess Corporation	Various	10/08/09	8,102.89	7,329.11	773.78
241	Comcast Corporation	03/30/09	10/09/09	3,728.27	3,290.27	438.00
72	Transocean Inc.	03/26/09	10/13/09	6,305.90	4,645.58	1,660.32
189	Waste Management	11/06/08	10/13/09	5,480.58	5,635.06	(154.48)
947	Comcast Corporation	Various	10/14/09	14,592.38	13,676.03	916.35
158	Pfizer Inc.	11/06/08	10/28/09	2,735.50	2,749.86	(14.36)
53	Transocean Inc.	Various	10/16/09	4,835.97	4,284.50	551.47
177	Morgan Stanley	02/13/09	10/21/09	6,166.15	4,082.31	2,083.84
112	State Street Corp.	04/23/09	10/22/09	5,122.12	3,974.84	1,147.28
441	Activision Blizzard	Various	10/28/09	5,069.00	5,413.34	(344.34)

MURPHY FOUNDATION
STOCK SALES - LCSV ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

Schedule B

# of Shares	Stock	Date Acq	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
98	Becton Dickinson	11/06/08	10/28/09	6,556.44	6,788.95	(232.51)
27	Philip Morris Inc.	11/06/08	10/28/09	1,327.72	1,159.29	168.43
195	Wells Fargo	05/08/09	10/28/09	5,416.44	5,066.59	349.85
178	Hess Corporation	Various	10/29/09	10,027.60	9,300.63	726.97
1	Pfizer Inc.	11/06/08	10/29/09	17.16	17.52	(0.36)
145	Kohl's Corp.	Various	10/30/09	8,415.70	7,686.96	728.74
67	Devon Energy Corp	Various	11/02/09	4,395.58	4,131.88	263.70
110	PG&E Corporation	11/06/08	11/03/09	4,498.58	3,866.50	632.08
82	Monsanto Company	10/28/09	11/11/09	6,156.55	5,873.92	282.63
182	Devon Energy Corp	Various	Various	12,478.48	11,706.41	772.07
124	Halliburton Company	09/10/09	12/03/09	3,552.21	3,185.72	366.49
240	The Home Depot	12/23/08	12/07/09	6,770.14	5,690.76	1,079.38
79	The Travelers Companies	01/21/09	12/17/09	3,848.21	3,075.83	772.38
96	Chevron Corporation	10/29/09	12/23/09	7,426.40	7,437.08	(10.68)
89	Viacom Inc	09/11/09	12/24/09	2,634.90	2,335.48	299.42
161	J C Penney Co.	05/07/09	12/29/09	4,357.34	5,038.14	(680.80)
140	Broadcom Corp.	10/28/09	01/05/10	4,435.17	3,781.68	653.49
98	Freeport-McMoran Copper	05/07/09	01/---/10	7,904.64	5,073.03	2,831.61
189	Dow Chemical Co.	05/11/09	01/07/10	5,864.80	3,237.59	2,627.21
167	US Steel Corporation	08/07/09	01/---/10	10,212.02	7,502.12	2,709.90
107	Chevron Corporation	10/29/09	01/15/10	8,428.03	8,289.24	138.79
113	Halliburton Company	Various	01/20/10	3,763.41	2,911.38	852.03
62	BP Plc	11/03/09	02/04/10	3,340.92	3,569.82	(228.90)
169	Lam Research Corp	09/11/09	02/04/10	5,464.94	5,849.15	(384.21)
64	BP Plc	Various	02/08/10	3,386.41	3,716.61	(330.20)
97	The Mosaic Company	Various	02/19/10	5,892.75	6,490.73	(597.98)
151	BP Plc	Various	02/24/10	8,069.96	8,812.78	(742.82)

Schedule B

MURPHY FOUNDATION
STOCK SALES - LCSV ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

# of Shares	Stock	Date Acq.	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
166	Staples Inc.	04/23/09	03/01/10	4,287 10	3,483.36	803.74
38	Apache Corp.	10/08/09	03/03/10	4,028 88	3,794.96	233 92
40	Direct TV	10/08/09	03/04/10	1,370 55	1,091 70	278.85
59	Cliff's Natural Resources	01/29/10	03/05/10	3,543 57	2,377 15	1,166 42
104	Becton Dickerson	12/31/09	03/08/10	8,110 69	8,246.89	(136 20)
107	Hewlett Packard	Various	Various	5,695 07	3,543 84	2,151 23
91	State Street Corp	Various	03/22/10	4,159 22	3,638 61	520.61
80	Apache Corp	Various	03/26/10	7,814 09	8,163 86	(349 77)
34	Cliff's Natural Resources	01/29/10	04/07/10	2,461 03	1,369 88	1,091 15
267	Cisco Systems Inc.	Various	04/28/10	7,233 20	5,695 44	1,537 76
247	Oracle Corp.	12/14/09	04/28/10	6,384 01	5,736 15	647 86
83	Cliff's Natural Resources	Various	04/30/10	5,331 50	3,671 61	1,659.89
41	Kraft Foods Inc	02/09/10	04/30/10	1,230 10	1,187 11	42 99
					<u>519,430 03</u>	<u>53,028 82</u>

Schedule B

71-6049826

MURPHY FOUNDATION
STOCK SALES - LCSV ACCOUNT
FISCAL YEAR ENDED 04/30/10

# of Shares	Stock	Date Acq	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
LONG TERM SALES						
106	Wyeth	Various	05/08/09	4,667 12	5,844 09	(1,176.97)
28	Time Warner Inc	05/23/08	05/27/09	659 96	1,024 93	(364 97)
79	Philip Morris Inc.	05/20/08	07/14/09	3,369 92	4,205 00	(835 08)
10	Laboratory Corp.	07/01/08	07/20/09	668 13	689 13	(21 00)
47	M & T Bank Corp.	05/07/08	08/05/09	2,815 38	4,320 39	(1,505 01)
59	Partnerre Ltd	Various	08/28/09	4,381 59	4,361 91	19 68
109	Entergy Corporation	06/21/07	09/30/09	8,700 34	11,755.03	(3,054 69)
39	Wyeth	06/21/07	10/06/09	1,904 18	2,221 22	(317 04)
72	Philip Morris Inc	05/20/08	10/28/09	3,540 58	3,832 41	(291 83)
60	PG&E Corporation	08/30/07	11/03/09	2,453 77	2,658 55	(204 78)
171	Viacom Inc	Various	12/02/09	5,131 40	3,228 53	1,902 87
30	Franklin Resources Inc.	11/19/08	12/15/09	3,119 79	1,523.80	1,595 99
52	Unilever NV	11/06/08	12/17/09	1,650 94	1,264 26	386 68
119	Philip Morris Inc.	11/06/08	12/23/09	5,813 48	5,109 45	704 03
79	Unilever NV	11/06/08	12/16/09	4,584 30	3,452 40	1,131 90
119	Viacom Inc.	11/06/08	12/23/09	3,512 18	2,258 62	1,253 56
48	EOG Resources	11/06/08	12/29/09	4,769 29	3,679 76	1,089.53
44	EOG Resources	11/06/08	01/27/10	4,032 33	3,373 12	659 21
136	Unilever NV	11/06/08	02/16/10	4,080 78	3,306 53	774 25
106	Boeing Company	Various	02/22/10	6,797 29	5,141 56	1,655 73
138	Johnson & Johnson	Various	02/23/10	8,744 12	8,440 40	303 72
154	Hewlett Packard Co	11/06/08	03/22/10	8,093 76	5,292.98	2,800 78
125	Target Corporation	Various	03/24/10	6,669 05	5,660 75	1,008 30
43	Franklin Resources Inc	11/19/08	03/26/10	4,756 89	2,184 11	2,572 78

MURPHY FOUNDATION
STOCK SALES - LCSV ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

Schedule B

# of Shares	Stock	Date Acq	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
69	Boeing Company	11/06/08	04/06/10	4,992 59	3,382 23	1,610 36
92	The Travelers Companies	01/21/09	04/08/10	4,816 85	3,581 98	1,234 87
191	Exxon Mobil Corp.	Various	04/---/10	13,076 91	14,951 17	(1,874 26)
37	Franklin Resources Inc	11/19/08	04/20/10	4,398 59	1,879 35	2,519 24
166	Hewlett Packard Co	04/07/09	04/29/10	8,762 06	5,497 92	3,264 14
				140,963 57	124,121 58	16,841 99
TOTAL ALL SALES				660,393 60	590,522 79	69,870.81

MURPHY FOUNDATION
STOCK SALES - LCG ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

Schedule C

# of Shares	Stock	Date Acq.	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
SHORT TERM SALES						
74	Lowe's Companies	04/09/09	05/01/09	1,552.35	1,512.94	39.41
355	Marriott Intl.	04/09/09	05/—/09	8,374.24	6,846.14	1,528.10
106	Suncor Energy	04/09/09	05/12/09	3,293.39	2,722.08	571.31
128	Merck & Co.	04/09/09	05/18/09	3,277.43	3,395.33	(117.90)
39	Research in Motion	04/09/09	05/18/09	2,920.79	2,473.15	447.64
9	CME Group	04/09/09	05/29/09	2,853.73	2,225.41	628.32
144	Electronic Arts	04/09/09	05/29/09	3,213.18	2,849.90	363.28
164	St. Jude Medical Inc.	04/09/09	06/—/09	6,612.81	5,634.48	978.33
83	Starwood Hotels	05/07/09	06/03/09	2,043.77	1,707.93	335.84
401	Weatherford Intl.	04/09/09	06/—/09	7,983.95	5,176.91	2,807.04
35	Precision Castparts	04/09/09	06/08/09	3,049.23	2,209.55	839.68
7	Google, Inc.	04/09/09	06/09/09	3,042.18	2,605.61	436.57
35	Research in Motion	04/09/09	06/22/09	2,394.58	2,219.50	175.08
32	IBM Corp.	04/09/09	06/26/09	3,365.64	3,253.44	112.20
70	Microsoft Corp.	04/09/09	07/01/09	1,687.43	1,365.70	321.73
53	IBM Corp.	Various	07/02/09	5,431.71	5,408.19	23.52
79	Coach Inc.	04/09/09	07/09/09	1,895.59	1,480.82	414.77
680	Dell Inc.	04/09/09	07/14/09	8,183.31	7,418.80	764.51
446	Activision Blizzard	04/09/09	07/21/09	5,303.56	4,793.12	510.44
59	Baxter International	04/09/09	07/21/09	3,152.78	2,920.24	232.54
300	Linear Technology	04/09/09	07/21/09	7,409.59	6,813.00	596.59
55	Visa Inc.	04/09/09	07/21/09	3,674.44	3,244.25	430.19
83	Thermo Fisher	04/09/09	07/24/09	3,676.18	3,042.93	633.25
80	Zimmer Holdings	04/09/09	07/24/09	3,518.25	3,091.23	427.02
199	Weatherford Intl.	04/09/09	08/04/09	3,770.93	2,569.09	1,201.84
20	Research in Motion	04/09/09	08/07/09	1,559.80	1,268.28	291.52
96	Starwood Hotels	05/07/09	08/11/09	2,576.77	1,975.44	601.33
99	Hess Corporation	04/09/09	08/19/09	4,538.69	5,117.44	(578.75)

MURPHY FOUNDATION
STOCK SALES - LCG ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

Schedule C

# of Shares	Stock	Date Acq.	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
186	Abb Ltd.	04/09/09	09/09/09	3,743.12	2,767.68	975.44
295	Amylin Pharmaceuticals	04/09/09	09/—/09	3,722.50	2,854.80	867.70
524	Activision Blizzard	04/09/09	09/14/09	6,153.95	5,631.37	522.58
56	Hess Corporation	04/09/09	09/14/09	2,987.81	3,219.96	(232.15)
172	Thermo Fisher	04/09/09	09/—/09	7,633.11	6,305.83	1,327.28
79	Zimmer Holdings	04/09/09	09/29/09	4,235.36	3,052.59	1,182.77
61	Research in Motion	04/09/09	09/25/09	4,250.42	3,868.27	382.15
195	Western Union Co.	04/09/09	10/06/09	3,627.67	2,796.44	831.23
47	Merck & Co.	04/09/09	10/13/09	1,546.21	1,246.72	299.49
49	Target corp.	04/09/09	10/13/09	2,488.22	1,946.76	541.46
84	Starwood Hotels	04/09/09	10/15/09	2,894.00	1,728.51	1,165.49
219	Coach Inc.	04/09/09	10/21/09	7,335.34	4,105.07	3,230.27
34	Schlumberger Ltd.	04/09/09	10/21/09	2,375.57	1,499.85	875.72
81	Zimmer Holdings	04/09/09	10/22/09	4,427.50	3,129.87	1,297.63
37	Gilead Sciences	04/09/09	10/26/09	1,625.75	1,743.34	(117.59)
98	Microsoft Corp.	04/09/09	10/26/09	2,829.26	1,911.98	917.28
366	Electronic Arts	04/09/09	10/30/09	6,667.25	7,243.51	(576.26)
32	Mastercard Inc.	04/09/09	10/30/09	7,032.18	5,790.68	1,241.50
114	Monsanto Inc.	Various	11/13/09	8,344.11	8,625.16	(281.05)
31	Express Scripts	06/08/09	12/02/09	2,700.80	1,985.45	715.35
9	CME Group	04/09/09	12/03/09	2,995.55	2,225.41	770.14
310	Comcast Corporation	04/09/09	12/08/09	5,279.24	4,533.63	745.61
85	Express Scripts	Various	12/15/09	7,372.47	5,513.85	1,858.62
114	Lowe's Companies	04/09/09	12/23/09	2,667.74	2,330.74	337.00
24	Visa Inc.	04/09/09	12/23/09	2,064.83	1,415.67	649.16
35	EOG Resources	10/13/09	01/08/10	3,396.65	3,123.39	273.26
149	Abb Ltd.	04/09/09	01/12/10	2,974.20	2,217.12	757.08
48	Qualcomm Inc.	04/09/09	01/20/10	2,297.40	2,006.40	291.00
65	Burlington Northern	04/09/09	01/22/10	6,446.98	4,308.85	2,138.13
277	Marriott Intl.	04/09/09	02/—/10	7,212.65	5,303.35	1,909.30
127	Starwood Hotels	Various	02/05/10	4,643.90	2,589.43	2,054.47
54	Visa Inc.	04/09/09	02/05/10	4,429.61	3,185.26	1,244.35

MURPHY FOUNDATION
STOCK SALES - LCG ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

Schedule C

# of Shares	Stock	Date Acq.	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
87	Teva Pharmaceuticals	04/09/09	02/24/10	5,196.50	4,051.80	1,144.70
164	Charles Shwab Corp.	04/09/09	03/04/10	3,016.33	2,670.77	345.56
167	Suncor Energy	04/09/09	04/—/10	5,735.28	4,455.76	1,279.52
100	Broadcom Corp.	06/09/09	04/29/10	3,558.03	2,737.27	820.76
				<u>266,263.79</u>	<u>219,463.44</u>	<u>46,800.35</u>

Schedule C

MURPHY FOUNDATION
STOCK SALES - LCG ACCOUNT
FISCAL YEAR ENDED 04/30/10

71-6049826

# of Shares	Stock	Date Acq.	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
<u>LONG TERM SALES</u>						
125	Suncor Energy Inc.	04/09/09	04/12/10	4,423.58	3,210.00	1,213.58
76	Coca-Cola Company	04/09/09	04/14/10	4,167.20	3,413.16	754.04
72	St. Jude Medical	04/09/09	04/21/10	2,995.25	2,473.68	521.57
70	Bard C R Inc.	04/23/09	04/26/10	5,956.77	5,004.77	952.00
				17,542.80	14,101.61	3,441.19
				283,806.59	233,565.05	50,241.54
				TOTAL ALL SALES		

**MURPHY FOUNDATION
STOCK SALES - MLP
FISCAL YEAR ENDED 04/30/010**

71-6049826

# of Shares	Stock	Date Acq.	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
SHORT TERM SALES						
15,000	Copano Energy LP	Various	Various	201,035.94	170,101.00	30,934.94
850	Energy Transfer Ptr LP	Various	02/25/09	28,053.83	35,041.49	(6,987.66)
500	Plains Pipeline LP	Various	10/01/09	23,000.40	18,684.00	4,316.40
1,730	Magellan Midstream Partners	Various	10/01/09	64,443.59	54,774.68	9,668.91
1,500	Nustar GP Holdings	Various	Various	27,685.83	30,787.00	(3,101.17)
1,000	Sunoco Partners LP	Various	02/26/09	53,219.70	43,866.00	9,353.70
8,000	Teppco Partners LP	Various	Various	173,563.51	173,624.00	(60.49)
2,800	TC Pipelines LP	Various	02/26/09	71,675.67	67,122.00	4,553.67
				642,678.47	594,000.17	48,678.30

LONG TERM SALES						
1,700	Buckeye GP Holdings	Various	08/19/09	37,325.09	23,098.00	14,227.09
1,500	Buckeye Partners LP	Various	08/19/09	68,554.23	52,037.00	16,517.23
1,700	Energy Transfer Ptr LP	Various	02/25/09	56,107.68	70,961.45	(14,853.77)
1,100	Enterprise GP Holdings	Various	02/26/09	51,076.70	71,639.00	(20,562.30)
1,700	Holly Energy Partners LP	Various	02/25/09	43,213.75	61,527.50	(18,313.75)
2,100	Magellan Midstream Partners	Various	08/19/09	102,088.21	101,499.38	588.83
2,100	Magellan Midstream Holdings	Various	08/20/09	181,601.21	172,260.00	9,341.21
900	Nustar Energy LP	Various	02/28/09	39,850.78	45,937.25	(6,086.47)
1,800	Plains Pipeline LP	Various	08/20/09	82,974.80	71,175.00	11,799.80
0.5	Magellan Midstream Partners	08/02/07	09/29/09	18.76	-	18.76
900	Enterprise Products LP	Various	10/01/09	22,299.43	12,872.01	9,427.42
900	Sunoco Partners LP	Various	02/25/09	45,827.74	35,155.00	10,672.74
4,200	TC Pipelines LP	Various	Various	104,824.48	115,817.00	(10,992.52)
1,989	Enbridge Energy Partners	Various	02/27/09	60,215.66	101,013.09	(40,797.43)
				<u>895,978.52</u>	<u>934,991.68</u>	<u>(39,013.16)</u>
	TOTAL ALL SALES			1,538,656.99	1,528,991.85	9,665.14

MURPHY FOUNDATION
OTHER INVESTMENT INCOME FROM OFFSHORE FUNDS
FYE 4/30/10

71-6049826

	INCOME	UNRELATED BUS. TAXABLE INCOME
GOLDMAN SACHS PERRY PRIVATE OPPORTUNITIES FUND OFFSHORE, LP	(22,307)	(22,331)
GOLDMAN SACHS MORTGAGE CREDIT OPPORTUNITIES OFFSHORE FUND, LP	(150,968)	
DONALD SMITH: SMALL CAP VALUE OFFSHORE LP	(81,684)	
VONTOBEL: NON-US EQUITY OFFSHORE LP	(66,458)	
TOTALS	<u>(321,417)</u>	<u>(22,331)</u>

**MURPHY FOUNDATION
OTHER INVESTMENT INCOME FROM MLP PARTNERSHIPS
FYE 4/30/10**

71-6049826

	<u>ID #</u>	<u>INCOME</u>	<u>UNRELATED BUSINESS TAXABLE INCOME</u>
BUCKEYE PARTNERS LP	23-2432497	(5,997)	-
BUCKEYE GP HOLDINGS LP	11-3776228	10	-
CAPANO ENERGY LLC	51-0411678	(8,315)	(8,379)
EL PASO PIPELINE PARTNERS LP	26-0789784	(3,140)	(2,582)
ENERGY TRANSFER PARTNERS LP	73-1493906	(2,542)	(2,565)
ENTERPRISE GP HOLDINGS LP	13-4297064	(542)	(969)
ENTERPRISE PRODUCTS PARTNERS LP	76-0568219	(14,185)	(13,763)
HOLLY ENERGY PARTNERS LP	20-0833098	(15)	(14)
MAGELLAN MIDSTREAM HOLDINGS LP	20-4328784	(3,069)	(3,069)
MAGELLAN MIDSTREAM PARTNERS LP	73-1599053	5,892	5,916
NUSTAR ENERGY LP	74-2956831	(369)	(325)
NUSTAR GP HOLDINGS LLC	85-0470977	(291)	(287)
ONEOK PARTNERS LP	93-1120873	(9,536)	(9,698)
PLAINS ALL-AMERICAN PIPELINE LP	76-0582150	1,700	1,828
SUNOCO LOGISTICS PARTNERS LP	23-3096839	(5,515)	(5,720)
TC PIPELINES LP	52-2135448	(2,871)	(2,880)
TEPPCO PARTNERS LP	76-0291058	(4,023)	(3,368)
TOTALS		<u>(52,808)</u>	<u>(45,875)</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANCORP SOUTH	384.
GOLDMAN SACHS	89,754.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	90,138.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DELTIC TIMBER CORP	17,163.	0.	17,163.
GOLDMAN SACHS	64,033.	0.	64,033.
MURPHY OIL CORP	803,223.	0.	803,223.
TOTAL TO FM 990-PF, PART I, LN 4	884,419.	0.	884,419.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY	1,707.	1,707.	
GOLDMAN SACHS OFFSHORE FUNDS - ATTACHED SCHEDULE	<321,417.>	<321,417.>	
INCOME FROM MLP K-1S - ATTACHED SCHEDULE	<52,808.>	<52,808.>	
LEASE RENTAL	1,410.	1,410.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<371,108.>	<371,108.>	

FORM 990-PF		LEGAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	1,126.	281.		845.	
TO FM 990-PF, PG 1, LN 16A	1,126.	281.		845.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	6,202.	1,550.		4,652.	
TO FORM 990-PF, PG 1, LN 16B	6,202.	1,550.		4,652.	

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GOLDMAN SACHS INVESTMENT FEES	50,136.	50,136.		0.	
OFFSHORE FUNDS INVESTMENT FEES	41,247.	41,247.		0.	
TO FORM 990-PF, PG 1, LN 16C	91,383.	91,383.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROPERTY TAX-2008 PAID IN 2009	34.	34.		0.	
FOREIGN TAX WITHHELD FROM DIVIDENDS	495.	495.		0.	
BANK SERVICE CHARGES	104.	26.		78.	
TO FORM 990-PF, PG 1, LN 18	633.	555.		78.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES	1,350.	1,350.		0.	
TELEPHONE	922.	922.		0.	
MISCELLANEOUS	15.	0.		15.	
TO FORM 990-PF, PG 1, LN 23	2,287.	2,272.		15.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
ROYALTY DEPLETION	198.				
APPRECIATION ON STOCK DISTRIBUTED DURING YEAR	1,831,184.				
TOTAL TO FORM 990-PF, PART III, LINE 3	1,831,382.				

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	784,469.	49,581,219.
TOTAL TO FORM 990-PF, PART II, LINE 10B	784,469.	49,581,219.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS INVESTMENT ACCOUNTS	COST	8,393,951.	9,212,530.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,393,951.	9,212,530.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COPIER (1/2 TOTAL COST)	929.	706.	223.
TOTAL TO FM 990-PF, PART II, LN 14	929.	706.	223.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BRETT WILLIAMSON
200 N JEFFERSON, SUITE 400
EL DORADO, AR 71730

TELEPHONE NUMBER

870-862-4961

FORM AND CONTENT OF APPLICATIONS

LETTER FORM INCLUDING A COPY OF APPLICANT'S SCHOLASTIC RECORD. OTHER
REQUESTS SHOULD BE MADE IN A LETTER SETTING OUT ALL PERTINENT DETAILS.

ANY SUBMISSION DEADLINES

EDUCATIONAL GRANT APPLICATIONS SHOULD BE SUBMITTED BY AUGUST 1.

RESTRICTIONS AND LIMITATIONS ON AWARDS

EDUCATIONAL GRANTS ARE RESTRICTED TO STUDENTS FROM THE SOUTH ARKANSAS AREA.