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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning May 1, 2009, and ending Apr 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation ROMAN FOUNDATION		A Employer identification number 68-6216887
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite FIRST OPTION TRUST DEPT, TRUSTEE, PO BOX B		B Telephone number (see the instructions) (913) 259-2110
	City or town State ZIP code PAOLA KS 66071		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,603,317.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	3,614.			
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	238.	238.	238.	
	4 Dividends and interest from securities	54,956.	54,956.	54,956.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	58,808.	55,194.	55,194.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	13,865.	3,466.	3,466.	10,399.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	1,275.	0.	0.	1,275.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instr) EXCISE TAX	2,198.	0.	0.	0.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	17,338.	3,466.	3,466.	11,674.	
25 Contributions, gifts, grants paid	62,900.			62,900.	
26 Total expenses and disbursements. Add lines 24 and 25	80,238.	3,466.	3,466.	74,574.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-21,430.				
b Net investment income (if negative, enter -0-)		51,728.			
c Adjusted net income (if negative, enter -0-)			51,728.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS

1	Cash — non-interest-bearing	0.		
2	Savings and temporary cash investments	45,225.	87,909.	87,909.
3	Accounts receivable			
	Less: allowance for doubtful accounts			
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments — U.S. and state government obligations (attach schedule)	207,418.	158,688.	158,105.
b	Investments — corporate stock (attach schedule)	1,252,393.	1,230,190.	1,357,303.
c	Investments — corporate bonds (attach schedule)			
11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
12	Investments — mortgage loans			
13	Investments — other (attach schedule)			
14	Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
15	Other assets (describe _____)			
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,505,036.	1,476,787.	1,603,317.

LIABILITIES

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe _____)			
23	Total liabilities (add lines 17 through 22)			

NET ASSETS OR FUND BALANCES

	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>		
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>		
27	Capital stock, trust principal, or current funds		1,648,861.	1,645,657.
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds		-143,825.	-168,870.
30	Total net assets or fund balances (see the instructions)		1,505,036.	1,476,787.
31	Total liabilities and net assets/fund balances (see the instructions)		1,505,036.	1,476,787.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,505,036.
2	Enter amount from Part I, line 27a	2	-21,430.
3	Other increases not included in line 2 (itemize) _____	3	
4	Add lines 1, 2, and 3	4	1,483,606.
5	Decreases not included in line 2 (itemize) NET CAPITAL LOSS _____	5	6,819.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,476,787.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a GNMA, FHLMC PRIN PYMTS		P	07/13/09	08/20/09
b GNMA, FHLMC PRIN PYMTS		P	04/07/04	08/16/09
c PRIZER STOCK		D	12/27/01	10/16/09
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,490.		15,542.	-52.
b 183,125.		184,198.	-1,073.
c 25,135.		30,829.	-5,694.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-52.
b			-1,073.
c			-5,694.
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-6,819.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	86,324.	1,521,948.	0.056719
2007	83,995.	1,790,952.	0.046900
2006	77,645.	1,616,996.	0.048018
2005	77,160.	1,553,877.	0.049656
2004	73,561.	1,555,636.	0.047287

2 Total of line 1, column (d)	2	0.248580
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049716
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,505,212.
5 Multiply line 4 by line 3	5	74,833.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	517.
7 Add lines 5 and 6	7	75,350.
8 Enter qualifying distributions from Part XII, line 4	8	74,574.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,035.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,035.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,035.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,360.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	325.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 325. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) KS - Kansas		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>FIRST OPTION BANK</u> Telephone no <u>(913) 259-2110</u> Located at <u>702 BAPTISTE</u> <u>PAOLA, KS</u> ZIP + 4 <u>66071</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST OPTION BANK P.O. BOX B PAOLA KS 66071	TRUSTEE	2.00	13,865.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	0.
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,479,582.
b	Average of monthly cash balances	1b	48,552.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,528,134.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,528,134.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	22,922.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,505,212.
6	Minimum investment return. Enter 5% of line 5	6	75,261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,261.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,035.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,035.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74,226.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	74,226.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74,226.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	74,574.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,574.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	74,574.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				74,226.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			62,809.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 74,574.				
a Applied to 2008, but not more than line 2a			62,809.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				11,765.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				62,461.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

NONE

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ROMAN FOUNDATION

FIRST OPTION BANK, TRUST DEPARTMENT, PO BOX B

PAOLA

KS

66071

(913) 259-2110

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED SCHEDULE

c Any submission deadlines:

SEE ATTACHED SCHEDULE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED SCHEDULE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED		N/A	CHARITABLE	62,900.
Total				► 3a 62,900.
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	238.	
4	Dividends and interest from securities			14	54,956.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue.					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				55,194.	
13	Total. Add line 12, columns (b), (d), and (e)				13	55,194.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<u>Description</u>	<u>Book Value Beginning of Year</u>	<u>End of Year</u>	<u>Market Value</u>
CASH	\$ <u>0</u>	\$ <u>-</u>	\$ <u>-</u>
<u>SAVINGS & TEMPORARY CASH INVESTMENTS</u>			
NORTHERN INST. DIVERSIF	\$ <u>45,225</u>	\$ <u>87,909</u>	\$ <u>87,909</u>
<u>BONDS</u>			
FHLM 5.25% due 4-28-2023	46,130	0	0
FHLMC 5.0% due 6-15-2022	0	35,656	36,001
GNMA 5.0% DUE 4-20-2032	35,988	0	0
GNMA 5.25% due 4-16-2034	11,642	5,431	5,400
GNMA 5.0% due 8-20-2034	10,612	0	0
GNMA 5.0% due 12-16-2034	0	10,731	10,414
GNMA 5.0% due 3-20-2038	0	31,870	31,220
FNMA 5.05% due 6-18-2024	0	75,000	75,070
GNMA 5.5%, DUE 7-20-2037	19,059	0	0
GNMA 5.0% due 5-20-2034	8,526	0	0
GNMA 5.5%DUE 4-20-2036	53,085	0	0
GNMA 5.5% due 12-16-2034	15,353	0	0
GNMA6.0%DUE 6-16-2037	7,023	0	0
	\$ <u>207,418</u>	\$ <u>158,688</u>	\$ <u>158,105</u>
<u>INVESTMENTS - CORPORATE STOCKS</u>			
ALABAMA PWR CO NT SR AA	53,314	53,314	52,626
GENERAL ELEC CAP CORP	50,260	50,260	81,378
GEORGIA PWR CO	51,255	51,255	52,941
MISSISSIPPI POWER CO	53,117	53,117	52,374
EXXON MOBIL CORP	55,713	55,713	94,878
AIR PRODS & CHEMS INC	74,848	74,848	122,848
EMERSON ELEC CO	56,990	56,990	104,460
GENERAL ELEC CO	204,075	204,075	94,300
3M CO	75,249	75,249	106,404
MCDONALDS CORP	49,358	49,358	112,944
COCA COLA CO	47,705	47,705	53,450
PROCTER & GAMBLE CO	50,946	50,946	68,376
WAL MART STORES INC	69,822	69,822	64,368
WALGREEN CO	11,003	11,003	10,545
ABBOTT LABS	105,783	105,783	102,320
JOHNSON & JOHNSON	73,278	73,278	77,160
WYETH	30,820	0	0
PFIZER INCORPORATED	0	8,617	8,226
CISCO SYS INC	7,384	7,384	10,772
INTEL CORP	29,403	29,403	20,556
AT&T INC	62,968	62,968	41,696
VERIZON COMMUNICATIONS	39,102	39,102	24,681
	\$ <u>1,252,393</u>	\$ <u>1,230,190</u>	\$ <u>1,357,303</u>
GRAND TOTAL	\$ <u>1,505,036</u>	\$ <u>1,476,787</u>	\$ <u>1,603,317</u>

Roman Foundation
68-6216887

Charitable Contributions
April 30, 2010

Schedule 4

<u>Name</u>	<u>Address</u>	<u>FDN Status</u>	<u>Purpose</u>	<u>Amount</u>
USD# 368 Endowment	1115 East 303rd Street Paola, KS 66071	N/A	Charitable	\$ 10,000.00
Paola Free Library	101 E Peoria, Paola, KS 66071	N/A	Charitable	7,100.00
Young Life	805 Rosebud Drive Paola, KS 66071	N/A	Charitable	20,000.00
My Father's House	1004 N. Pearl Paola, KS 66071	N/A	Charitable	10,000.00
Miami County EMS	Miami County Treasurer 32765 Clover Drive P.O. Box 536, Paola, KS 66071	N/A	Charitable	5,900.00
Morning Out for Mothers	37634 Harmony Road Paola, KS 66071	N/A	Charitable	1,715.00
Mothers of Preschoolers	801 Brown Osawatomie, KS 66064	N/A	Charitable	685.00
Osawatomie Public Library	527 Brown Avenue Osawatomie, KS 66064	N/A	Charitable	7,500.00
Total				\$ <u><u>62,900.00</u></u>

Roman Foundation
E.I.N. 68-6216887
Attachment for Form 990-PF
Part XV, Item 2
Application Guidelines

How to Apply

All proposals or requests for grants from not-for-profit, tax exempt organizations should be submitted on the organizations stationery and must include the following information:

- A. Description of the project, which should include:
 - a. Verification of Community need
 - b. Challenge to be addressed
 - c. Target group for project
 - d. Project goals and method for achieving the goals
 - e. Itemized budget for the project
 - f. Specific amount requested
- B. Description of the project's key personnel and their experience
- C. Project Timetable
- D. Brief history of the organization and its prior accomplishments, or a copy of its most recent annual report
- E. Audit report for the latest completed fiscal year and statement of current operating budget, including fund-raising costs
- F. The ruling of the Internal Revenue Service as to the tax exempt status 501©(3) as well as a copy of the ruling which states the organization is not a private foundation, as defined in Section 509(a) of the code.
- G. Statement of whether proposal has been submitted to other sources for support, including a listing of those sources and amounts
- H. Listing of board of directors and officers of the organization and their affiliations
- I. Agreement to report to the Roman Foundation evaluation procedures and final results of programs to which we have offered support
- J. All proposals should be direct, concise and simply phrased. Meetings are currently scheduled for March. However, applying organizations should confirm meeting date prior to submitting requests by contacting Kathy Lovig at (913) 294-3811. Proposals must be received at least four weeks prior to the month in which the request is to be reviewed. Following receipt of a proposal, final decision can be given within a period of twelve weeks, at which time the requesting organization will be sent written notification of the status of the request. Multiple proposals in a single calendar year from one organization are discouraged.

Recipient Accountability

Recipients of major grants, if designated by the trustee, are required to make periodic written progress reports. At the expiration of the grant, recipients are also required to submit a written narrative report together with an accounting of all disbursements.

It is the responsibility of the grant recipient to ensure that the grant is used for the purpose indicated in the grant request. In certain cases, the recipient may be asked to sign a statement to this effect. If for any reason the grant is used for other than the stated purpose, the Foundation reserves the right to withdraw funding.

Roman Foundation
E.I.N. 68-6216887

Evaluation Guidelines

1. Whether or not the program serves a "charitable purpose" as described earlier
2. Whether or not the requesting agency operates independently or as a chapter of a national organization, except those which have previously been supported
3. The programs impact on the community
4. The efficiency of the requesting organization's structure and management, including establishing of objectives, budget and board of directors and staff responsibilities
5. Possible duplication of government or private sector efforts
6. Whether, and in what way, the success or failure of the program can be effectively measured
7. Evidence of broad community support.

Limitations

Because we cannot fund every worthwhile endeavor, we direct our resources to those areas where we feel the most critical needs exist and where our support can have the greatest impact. *In general*, the Foundation does *not* consider funding the following:

1. Organizations and programs designed to influence legislation or elect candidates to public office
2. Agencies which are operating as chapters of a state or national organization
3. Individuals
4. Sectarian or religious organizations whose services are limited to members of any one religious group
5. Tickets or tables for benefit purposes
6. Advertising for benefit purpose
7. Loans or investments

The guidelines will be followed to determine merit and order of proposals accepted. The rejection of a proposal should not be construed as a negative reaction to a particular organization or project, but rather as a selective choice on the part of the Roman Foundation Trustee to use limited resources in an alternative fashion.

Where to Apply

All inquiries regarding Roman Foundation Grants should be directed to:

Roman Foundation
First Option Bank Trust Services
P. O. Box B
702 Baptiste Drive
Paola, KS 66071