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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **05/01/09**, and ending **04/30/10**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

JIM & JONNIE SWANN CORPORATION

Number and street (or P.O. box number if mail is not delivered to street address)

516 DELANNOY AVE.

Room/suite

City or town, state, and ZIP code

COCOA**FL 32922**

A Employer identification number

65-0118651

B Telephone number (see page 10 of the instructions)

321-632-4141C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c),

line 16) **\$ 1,974,267**J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The

total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10 **STMT 1**b Gross sales price for all assets on line 6a **2,310,785**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns & allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) **STMT 2**c Other professional fees (attach schedule) **STMT 3**17 Interest **STMT 4**

18 Taxes (attach schedule) (see page 14 of the instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) **STMT 5**

24 Total operating and administrative expenses.

Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1* Cash—non-interest-bearing				
	2 Savings and temporary cash investments		584,691	14,016	14,016
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) SEE STMT 6		446,892	1,343,714	1,587,719
	c Investments—corporate bonds (attach schedule) SEE STMT 7		306,847	138,303	145,308
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule) SEE STATEMENT 8		304,553	180,012	226,693
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
Liabilities	15 Other assets (describe ▶ SEE STATEMENT 9)		1,020	531	531
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,644,003	1,676,576	1,974,267
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		1,644,003	1,676,576	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)		1,644,003	1,676,576	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,644,003	1,676,576	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,644,003
2 Enter amount from Part I, line 27a	2	32,573
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,676,576
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,676,576

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM CAP GAINS DIST				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 249			249	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			249	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	249
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	87,468	1,668,449	0.052425
2007	98,399	1,754,160	0.056095
2006	82,411	1,749,112	0.047116
2005	78,500	1,646,622	0.047673
2004	75,520	1,590,024	0.047496
2 Total of line 1, column (d)			2 0.250805
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050161
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,800,138
5 Multiply line 4 by line 3			5 90,297
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 245
7 Add lines 5 and 6			7 90,542
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 85,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	489
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	489
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	489
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,020
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,020
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	531
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 531 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NA	13	X	
14	The books are in care of ▶ JIM SWANN 516 DELANNOY AVE. Located at ▶ COCOA, FL	Telephone no ▶ 321-632-4141 ZIP+4 ▶ 32922		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶	15	▶ <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ▶ <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b ☒ X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIM SWANN 516 DELANNOY AVE. COCOA FL 32922	PRES/DIRECT. 2.00	0	0	0
JONNIE SWANN 516 DELANNOY AVE. COCOA FL 32922	VP/DIRECTOR 2.00	0	0	0
M R KIRSCHENBAUM 516 DELANNOY AVE. COCOA FL 32922	DIRECTOR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,826,776
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	775
d	Total (add lines 1a, b, and c)	1d	1,827,551
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,827,551
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	27,413
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,800,138
6	Minimum investment return. Enter 5% of line 5	6	90,007

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	90,007
2a	Tax on investment income for 2009 from Part VI, line 5	2a	489
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	489
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,518
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,518
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,518

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	85,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	85,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII. Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				89,518
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			36,674	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 85,000				
a Applied to 2008, but not more than line 2a			36,674	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				48,326
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				41,192
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED			CHARITABLE	85,000
Total			▶ 3a	85,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

LORAIN C TAYLOR

Date _____

07/27/10

Check if
self-employed 

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

RUNYAN & TAYLOR, PA
3960 SOUTH BANANA RIVER BLVD.
COCOA BEACH, FL 32931

EIN ▶ 59-2519864
Phone no 321-784-4515

Federal Statements

7/27/2010 1:48 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
					Sale Price				
SEE ATTACHED					PURCHASE				
	VARIOUS		VARIOUS	\$	2,310,536	\$	2,215,582	\$	\$ 94,954
TOTAL				\$	2,310,536	\$	2,215,582	\$ 0	\$ 94,954

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 770	\$	\$	\$
TOTAL	\$ 770	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEE	\$ 12,606	\$ 12,606	\$	\$
TOTAL	\$ 12,606	\$ 12,606	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CORPORATE ANNUAL FEE	\$ 61	\$	\$	\$
INVESTMENT INCOME TAX	489			
TOTAL	\$ 550	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
OFFICE & POSTAGE	3			
BANK CHARGES	105			
INVESTMENT COST ADJ	414			
TOTAL	522	0	0	0

65-0118651

Federal Statements

FYE. 4/30/2010

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHWAB GNMA FUND	\$ 219,468	\$	COST	\$
JANUS BALANCED FUND	99,903		COST	
RYDEX NASDAQ	74,838		COST	
SCHWAB HEDGED EQUITY	31,791		COST	
SODR GOLD TRUST	20,892		COST	
ALPINE INT'L REAL ESTATE EQUITY FUND		21,752	COST	20,706
AMERICAN CENTURY SMALL CAP		24,371	COST	29,650
ARIEL FUND		95,138	COST	148,671
FMI COMMON STOCK FUND		45,986	COST	54,608
GAMCO GOLD FUND		36,949	COST	39,861
MANAGERS AMG SKYLINE		41,196	COST	51,550
MATTHEWS ASIA DIVIDEND		74,504	COST	94,625
MATTHEWS ASIA PACIFIC		32,578	COST	39,390
MATTHEWS CHINA FUND		43,920	COST	46,337
MATTHEWS PACIFIC TIGER		45,519	COST	47,785
OAKMARK EQUITY INCOME		52,330	COST	55,961
OAKMARK INTL FD		74,489	COST	83,936
PERKINS SMALL CAP		60,411	COST	68,495
RYDEX NASDAQ 100 FUND		196,061	COST	255,586
SCHWAB FUNDAMENTAL EMER		43,948	COST	50,333
SCHWAB IN'T INDEX FUND		18,781	COST	20,043
SCHWAB 1000 INDEX FUND		312,251	COST	344,502
YACKTMAN FUND		123,530	COST	135,680
TOTAL	\$ 446,892	\$ 1,343,714		\$ 1,587,719

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
UST INF INDEX	\$ 127,482	\$	COST	\$
UST INFL INDEX	40,134		COST	
UST INFL INDEX	21,089		COST	
PIMCO TOTAL RETURN FUND	118,142	138,303	COST	145,308
TOTAL	<u>\$ 306,847</u>	<u>\$ 138,303</u>		<u>\$ 145,308</u>

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
CD'S	\$ 304,553	\$	COST	\$
VANGUARD TOTAL STOCK MKT		180,012	COST	226,693
TOTAL	<u>\$ 304,553</u>	<u>\$ 180,012</u>		<u>\$ 226,693</u>

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
PREPAID TAXES	\$ 1,020	\$ 531	\$ 531
TOTAL	<u>\$ 1,020</u>	<u>\$ 531</u>	<u>\$ 531</u>

Jim And Jonnie Swann Corp
Capital Gain/Loss Report
For the Period 05/01/2009 to 12/31/2009

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
Jim And Jonnie Swann Corp							
Diamonds Trust Series I (Avg Cost Method)							
53405294 DIA							
	840.00	05/01/2009	07/09/2009	68,628.37	68,663.91	-35.54	Short
Short Total	<u>840.00</u>	05/01/2009	07/09/2009	<u>\$ 68,628.37</u>	<u>\$ 68,663.91</u>	<u>\$ -35.54</u>	Short
Asset Total	840.00	05/01/2009	07/09/2009	\$ 68,628.37	\$ 68,663.91		
Short Term Gain/Loss						\$ -35.54	
FMI Common Stock (Avg Cost Method)							
53405294 FMIMX							
	1,645.34	08/07/2009	12/03/2009	34,173.77	33,461.56	712.21	Short
	1,454.65	08/20/2009	12/03/2009	30,213.23	29,583.55	629.68	Short
Short Total	<u>3,100.00</u>	08/07/2009	12/03/2009	<u>\$ 64,387.00</u>	<u>\$ 63,045.11</u>	<u>\$ 1,341.89</u>	Short
Asset Total	3,100.00	08/07/2009	12/03/2009	\$ 64,387.00	\$ 63,045.11		
Short Term Gain/Loss						\$ 1,341.89	
GAMCO Gold (Avg Cost Method)							
53405294 GOLDX							
	1,150.77	08/28/2009	12/09/2009	35,927.13	31,661.43	4,265.70	Short
	383.13	09/02/2009	12/09/2009	11,961.35	10,541.16	1,420.19	Short
Short Total	<u>1,533.90</u>	08/28/2009	12/09/2009	<u>\$ 47,888.48</u>	<u>\$ 42,202.59</u>	<u>\$ 5,685.89</u>	Short
Asset Total	1,533.90	08/28/2009	12/09/2009	\$ 47,888.48	\$ 42,202.59		
Short Term Gain/Loss						\$ 5,685.89	
Ishares Msci Aus ldx Fd Austra (Avg Cost Method)							
53405294 EWA							
	2,145.00	09/11/2009	10/29/2009	48,981.59	46,083.34	2,898.25	Short
Short Total	<u>2,145.00</u>	09/11/2009	10/29/2009	<u>\$ 48,981.59</u>	<u>\$ 46,083.34</u>	<u>\$ 2,898.25</u>	Short

Jim And Jonnie Swann Corp Capital Gain/Loss Report
For the Period 05/01/2009 to 12/31/2009

(Continued)

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
Asset Total	2,145.00	09/11/2009	10/29/2009	\$ 48,981.59	\$ 46,083.34		
				Short Term Gain/Loss		\$ 2,898.25	
Ishares Tr Dj Us Basic Matera (Avg Cost Method)							
53405294 IYM							
	300.00	05/01/2009	07/10/2009	12,181.65	12,599.29	-417.64	Short
	300.00	05/01/2009	07/10/2009	12,181.65	12,599.29	-417.64	Short
	150.00	05/01/2009	07/10/2009	6,090.83	6,299.64	-208.81	Short
	150.00	05/01/2009	07/10/2009	6,090.83	6,299.64	-208.81	Short
	100.00	05/01/2009	07/10/2009	4,060.55	4,199.76	-139.21	Short
	100.00	05/01/2009	07/10/2009	4,060.55	4,199.76	-139.21	Short
	100.00	05/01/2009	07/10/2009	4,060.55	4,199.76	-139.21	Short
	100.00	05/01/2009	07/10/2009	4,060.55	4,199.76	-139.21	Short
	40.00	05/01/2009	07/10/2009	1,624.21	1,679.90	-55.69	Short
Short Total	1,340.00	05/01/2009	07/10/2009	\$ 54,411.37	\$ 56,276.80	\$ -1,865.43	Short
	60.00	05/01/2009	07/10/2009	2,436.96	2,519.86	-82.90	Short
	100.00	05/01/2009	07/10/2009	4,061.60	4,199.76	-138.16	Short
	40.00	05/01/2009	07/10/2009	1,624.64	1,679.91	-55.27	Short
Short Total	200.00	05/01/2009	07/10/2009	\$ 8,123.20	\$ 8,399.53	\$ -276.33	Short
	50.00	05/01/2009	07/10/2009	2,030.79	2,099.88	-69.09	Short
	50.00	05/01/2009	07/10/2009	2,030.78	2,099.88	-69.10	Short
Short Total	100.00	05/01/2009	07/10/2009	\$ 4,061.57	\$ 4,199.76	\$ -138.19	Short
Asset Total	1,640.00	05/01/2009	07/10/2009	\$ 66,596.14	\$ 68,876.09		
				Short Term Gain/Loss		\$ -2,279.95	
Ishares Tr Dj Us Finl Us Finan (Avg Cost Method)							
53405294 IYG							
	100.00	08/04/2009	12/03/2009	5,386.91	5,152.75	234.16	Short
Short Total	100.00	08/04/2009	12/03/2009	\$ 5,386.91	\$ 5,152.75	\$ 234.16	Short
Asset Total	100.00	08/04/2009	12/03/2009	\$ 5,386.91	\$ 5,152.75		
				Short Term Gain/Loss		\$ 234.16	
Ishares Tr Msci Eafe Fd Msci E (Avg Cost Method)							
53405294 EFA							
	1,600.00	05/01/2009	07/10/2009	70,488.88	68,809.90	1,678.98	Short
	1,100.00	05/04/2009	07/10/2009	48,461.11	47,306.80	1,154.31	Short

Jim And Jonnie Swann Corp Capital Gain/Loss Report
For the Period 05/01/2009 to 12/31/2009

(Continued)

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
Short Total	<u>2,700.00</u>	05/01/2009	07/10/2009	<u>\$ 118,949.99</u>	<u>\$ 116,116.70</u>	<u>\$ 2,833.29</u>	Short
Asset Total	<u>2,700.00</u>	05/01/2009	07/10/2009	<u>\$ 118,949.99</u>	<u>\$ 116,116.70</u>		
Short Term Gain/Loss						\$ 2,833.29	

Ishares Tr Msci Emerging Mkts (Avg Cost Method)
53405294 EEM

	2,400.00	05/01/2009	07/09/2009	75,005.90	74,624.20	381.70	Short
	1,596.00	06/02/2009	07/09/2009	49,878.92	49,625.10	253.82	Short
Short Total	<u>3,996.00</u>	05/01/2009	07/09/2009	<u>\$ 124,884.82</u>	<u>\$ 124,249.30</u>	<u>\$ 635.52</u>	Short
Asset Total	<u>3,996.00</u>	05/01/2009	07/09/2009	<u>\$ 124,884.82</u>	<u>\$ 124,249.30</u>		
Short Term Gain/Loss						\$ 635.52	

Ishares Tr S&P Latn Amer S&P L (Avg Cost Method)
53405294 ILF

	387.00	07/23/2009	10/30/2009	16,693.66	14,592.01	2,101.65	Short
	300.00	07/23/2009	10/30/2009	12,940.82	11,311.63	1,629.19	Short
	287.00	07/23/2009	10/30/2009	12,380.05	10,821.46	1,558.59	Short
	100.00	07/23/2009	10/30/2009	4,313.61	3,770.54	543.07	Short
	100.00	07/23/2009	10/30/2009	4,313.61	3,770.54	543.07	Short
	100.00	07/23/2009	10/30/2009	4,313.61	3,770.54	543.07	Short
	86.00	07/23/2009	10/30/2009	3,709.70	3,242.67	467.03	Short
	53.00	07/23/2009	10/30/2009	2,286.21	1,998.39	287.82	Short
	20.00	07/23/2009	10/30/2009	862.72	754.11	108.61	Short
	5.00	07/23/2009	10/30/2009	215.68	188.53	27.15	Short
	2.00	07/23/2009	10/30/2009	86.28	75.41	10.87	Short
Short Total	<u>1,440.00</u>	07/23/2009	10/30/2009	<u>\$ 62,115.95</u>	<u>\$ 54,295.83</u>	<u>\$ 7,820.12</u>	Short
Asset Total	<u>1,440.00</u>	07/23/2009	10/30/2009	<u>\$ 62,115.95</u>	<u>\$ 54,295.83</u>		
Short Term Gain/Loss						\$ 7,820.12	

Janus Balanced Fund (Avg Cost Method)
53405294 JABAX

	1,263.07	03/25/2009	08/24/2009	29,176.92	25,078.16	4,098.76	Short
Short Total	<u>1,263.07</u>	03/25/2009	08/24/2009	<u>\$ 29,176.92</u>	<u>\$ 25,078.16</u>	<u>\$ 4,098.76</u>	Short
	1,515.68	03/25/2009	08/28/2009	34,997.12	30,093.77	4,903.35	Short
Short Total	<u>1,515.68</u>	03/25/2009	08/28/2009	<u>\$ 34,997.12</u>	<u>\$ 30,093.77</u>	<u>\$ 4,903.35</u>	Short
	1,113.00	03/25/2009	09/08/2009	25,832.73	22,098.53	3,734.20	Short

Jim And Jonnie Swann Corp Capital Gain/Loss Report
For the Period 05/01/2009 to 12/31/2009

(Continued)

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
Short Total	1,113.00	03/25/2009	09/08/2009	\$ 25,832.73	\$ 22,098.53	\$ 3,734.20	Short
	1,133.55	03/25/2009	09/09/2009	26,457.22	22,506.69	3,950.53	Short
	7.66	03/31/2009	09/09/2009	178.88	152.17	26.71	Short
	19.30	06/24/2009	09/09/2009	450.55	383.28	67.27	Short
Short Total	1,160.52	03/25/2009	09/09/2009	\$ 27,086.65	\$ 23,042.14	\$ 4,044.51	Short
Asset Total	5,052.27	03/25/2009	09/09/2009	\$ 117,093.42	\$ 100,312.60		
Short Term Gain/Loss						\$ 16,780.82	

Matthews Asia Pacific Equity I (Avg Cost Method)
53405294 MAPIX

	4,782.57	05/06/2009	08/13/2009	52,177.88	46,977.52	5,200.36	Short
Short Total	4,782.57	05/06/2009	08/13/2009	\$ 52,177.88	\$ 46,977.52	\$ 5,200.36	Short
	1,083.34	05/06/2009	08/24/2009	11,786.76	10,641.28	1,145.48	Short
Short Total	1,083.34	05/06/2009	08/24/2009	\$ 11,786.76	\$ 10,641.28	\$ 1,145.48	Short
	2,120.89	05/08/2009	09/22/2009	24,241.78	20,832.76	3,409.02	Short
	4.10	05/27/2009	09/22/2009	46.97	40.36	6.61	Short
Short Total	2,125.00	05/08/2009	09/22/2009	\$ 24,288.75	\$ 20,873.12	\$ 3,415.63	Short
	2,125.00	05/27/2009	09/22/2009	24,288.75	20,873.12	3,415.63	Short
Short Total	2,125.00	05/27/2009	09/22/2009	\$ 24,288.75	\$ 20,873.12	\$ 3,415.63	Short
	1,319.03	05/27/2009	09/22/2009	15,076.62	12,956.45	2,120.17	Short
	805.96	05/29/2009	09/22/2009	9,212.13	7,916.67	1,295.46	Short
Short Total	2,125.00	05/27/2009	09/22/2009	\$ 24,288.75	\$ 20,873.12	\$ 3,415.63	Short
	880.89	05/29/2009	09/22/2009	10,068.66	8,652.75	1,415.91	Short
	1,093.29	05/29/2009	09/22/2009	12,496.40	10,739.08	1,757.32	Short
	150.80	06/25/2009	09/22/2009	1,723.69	1,481.29	242.40	Short
Short Total	2,125.00	05/29/2009	09/22/2009	\$ 24,288.75	\$ 20,873.12	\$ 3,415.63	Short
Asset Total	14,365.91	05/06/2009	09/22/2009	\$ 161,119.64	\$ 141,111.28		
Short Term Gain/Loss						\$ 20,008.36	

Pimco Total Return Class D (Avg Cost Method)
53405294 PTTDX

	3,169.00	02/12/2009	10/05/2009	34,700.55	32,753.22	1,947.33	Short
Short Total	3,169.00	02/12/2009	10/05/2009	\$ 34,700.55	\$ 32,753.22	\$ 1,947.33	Short

Jim And Jonnie Swann Corp Capital Gain/Loss Report
For the Period 05/01/2009 to 12/31/2009

(Continued)

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
	2,129 22	02/12/2009	10/14/2009	23,229 84	22,006.61	1,223 23	Short
Short Total	<u>2,129 22</u>	02/12/2009	10/14/2009	<u>\$ 23,229 84</u>	<u>\$ 22,006.61</u>	<u>\$ 1,223.23</u>	Short
	1,809 84	02/12/2009	10/14/2009	19,745 36	18,705.63	1,039 73	Short
Short Total	<u>1,809 84</u>	02/12/2009	10/14/2009	<u>\$ 19,745 36</u>	<u>\$ 18,705 63</u>	<u>\$ 1,039 73</u>	Short
	1,640 92	02/12/2009	10/19/2009	17,902 46	16,959.76	942 70	Short
Short Total	<u>1,640 92</u>	02/12/2009	10/19/2009	<u>\$ 17,902 46</u>	<u>\$ 16,959.76</u>	<u>\$ 942 70</u>	Short
Asset Total	<u>8,748.98</u>	02/12/2009	10/19/2009	<u>\$ 95,578.21</u>	<u>\$ 90,425.22</u>		
Short Term Gain/Loss						\$ 5,152.99	

S P D R Trust Unit Sr 1 Expir (Avg Cost Method)
53405294 SPY

	800 00	05/01/2009	07/10/2009	70,385 48	70,900 06	-514 58	Short
	500 00	05/04/2009	07/10/2009	43,990.93	44,312.54	-321 61	Short
Short Total	<u>1,300 00</u>	05/01/2009	07/10/2009	<u>\$ 114,376.41</u>	<u>\$ 115,212 60</u>	<u>\$ -836 19</u>	Short
Asset Total	<u>1,300.00</u>	05/01/2009	07/10/2009	<u>\$ 114,376.41</u>	<u>\$ 115,212.60</u>		
Short Term Gain/Loss						\$ -836.19	

Schwab Fundamental Emerging Mk (Avg Cost Method)
53405294 SFENX

	5,308.16	06/01/2009	10/30/2009	47,295 77	43,057.09	4,238.68	Short
	2,231.78	06/12/2009	10/30/2009	19,885.19	18,103.06	1,782 13	Short
	3,250.69	07/15/2009	10/30/2009	28,963.67	26,367 93	2,595.74	Short
	1,816.12	07/17/2009	10/30/2009	16,181 66	14,731 45	1,450 21	Short
Short Total	<u>12,606.76</u>	06/01/2009	10/30/2009	<u>\$ 112,326 29</u>	<u>\$ 102,259.53</u>	<u>\$ 10,066 76</u>	Short
Asset Total	<u>12,606.76</u>	06/01/2009	10/30/2009	<u>\$ 112,326.29</u>	<u>\$ 102,259.53</u>		
Short Term Gain/Loss						\$ 10,066.76	

Schwab Gnma Fund Select Shares (Avg Cost Method)
53405294 SWGSX

	13,792.00	11/20/2008	05/01/2009	137,092 48	134,998 96	2,093 52	Short
Short Total	<u>13,792 00</u>	11/20/2008	05/01/2009	<u>\$ 137,092 48</u>	<u>\$ 134,998 96</u>	<u>\$ 2,093.52</u>	Short
	0 55	11/20/2008	05/04/2009	5 51	5 42	0 09	Short
	16 90	11/28/2008	05/04/2009	168.21	165.48	2 73	Short
	51 63	12/31/2008	05/04/2009	513 75	505 39	8 36	Short
	53 45	01/30/2009	05/04/2009	531.91	523 26	8 65	Short

Jim And Jonnie Swann Corp Capital Gain/Loss Report
For the Period 05/01/2009 to 12/31/2009

(Continued)

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
	54.36	02/27/2009	05/04/2009	540.93	532.14	8.79	Short
	46.86	03/31/2009	05/04/2009	466.30	458.71	7.59	Short
	8,333.47	04/01/2009	05/04/2009	82,918.05	81,569.76	1,348.29	Short
	72.43	04/30/2009	05/04/2009	720.75	709.03	11.72	Short
Short Total	<u>8,629.68</u>	11/20/2008	05/04/2009	<u>\$ 85,865.41</u>	<u>\$ 84,469.19</u>	<u>\$ 1,396.22</u>	Short
Asset Total	<u>22,421.68</u>	11/20/2008	05/04/2009	<u>\$ 222,957.89</u>	<u>\$ 219,468.15</u>		

Short Term Gain/Loss \$ 3,489.74

Schwab Hedged Equity Fund Se (Avg Cost Method)
53405294 SWHEX

	2,655.85	04/09/2009	07/07/2009	31,551.58	31,790.61	-239.03	Short
Short Total	<u>2,655.85</u>	04/09/2009	07/07/2009	<u>\$ 31,551.58</u>	<u>\$ 31,790.61</u>	<u>\$ -239.03</u>	Short
Asset Total	<u>2,655.85</u>	04/09/2009	07/07/2009	<u>\$ 31,551.58</u>	<u>\$ 31,790.61</u>		

Short Term Gain/Loss \$ -239.03

Schwab Markettrack Conservativ (Avg Cost Method)
53405294 SWCGX

	3,938.00	07/13/2009	09/14/2009	48,398.02	44,538.78	3,859.24	Short
Short Total	<u>3,938.00</u>	07/13/2009	09/14/2009	<u>\$ 48,398.02</u>	<u>\$ 44,538.78</u>	<u>\$ 3,859.24</u>	Short
	1,891.40	07/13/2009	09/16/2009	23,434.55	21,391.82	2,042.73	Short
Short Total	<u>1,891.40</u>	07/13/2009	09/16/2009	<u>\$ 23,434.55</u>	<u>\$ 21,391.82</u>	<u>\$ 2,042.73</u>	Short
Asset Total	<u>5,829.40</u>	07/13/2009	09/16/2009	<u>\$ 71,832.57</u>	<u>\$ 65,930.60</u>		

Short Term Gain/Loss \$ 5,901.97

Streettracks Gold Trust (Avg Cost Method)
53405294 GLD

	234.00	01/29/2009	12/21/2009	25,017.89	23,535.40	1,482.49	Short
	451.00	11/03/2009	12/21/2009	48,218.25	45,360.97	2,857.28	Short
Short Total	<u>685.00</u>	01/29/2009	12/21/2009	<u>\$ 73,236.14</u>	<u>\$ 68,896.37</u>	<u>\$ 4,339.77</u>	Short
Asset Total	<u>685.00</u>	01/29/2009	12/21/2009	<u>\$ 73,236.14</u>	<u>\$ 68,896.37</u>		

Short Term Gain/Loss \$ 4,339.77

UST INF IDX .875% 4/15/10 (Avg Cost Method)
53405294 912828CZ1

	116,000.00	03/03/2009	05/01/2009	128,883.21	127,049.24	1,833.97	Short
Short Total	<u>116,000.00</u>	03/03/2009	05/01/2009	<u>\$ 128,883.21</u>	<u>\$ 127,049.24</u>	<u>\$ 1,833.97</u>	Short

Jim And Jonnie Swann Corp Capital Gain/Loss Report
For the Period 05/01/2009 to 12/31/2009

(Continued)

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
Asset Total	116,000.00	03/03/2009	05/01/2009	\$ 128,883.21	\$ 127,049.24		
					Short Term Gain/Loss	\$ 1,833.97	
Us Infl Index 3 5% 01/11 (Avg Cost Method)							
53405294 9128276R8							
	32,000.00	11/04/2008	05/01/2009	40,419.33	39,701.28	718.05	Short
Short Total	32,000.00	11/04/2008	05/01/2009	\$ 40,419.33	\$ 39,701.28	\$ 718.05	Short
Asset Total	32,000.00	11/04/2008	05/01/2009	\$ 40,419.33	\$ 39,701.28		
					Short Term Gain/Loss	\$ 718.05	
Us Infl Index 4 25% 01/10 (Avg Cost Method)							
53405294 9128275W8							
	16,000.00	11/06/2008	05/01/2009	20,594.94	20,812.85	-217.91	Short
Short Total	16,000.00	11/06/2008	05/01/2009	\$ 20,594.94	\$ 20,812.85	\$ -217.91	Short
Asset Total	16,000.00	11/06/2008	05/01/2009	\$ 20,594.94	\$ 20,812.85		
					Short Term Gain/Loss	\$ -217.91	
Vanguard Emerging Mkts Vipers (Avg Cost Method)							
53405294 VWO							
	2,370.00	07/21/2009	10/29/2009	92,743.11	80,042.43	12,700.68	Short
Short Total	2,370.00	07/21/2009	10/29/2009	\$ 92,743.11	\$ 80,042.43	\$ 12,700.68	Short
Asset Total	2,370.00	07/21/2009	10/29/2009	\$ 92,743.11	\$ 80,042.43		
					Short Term Gain/Loss	\$ 12,700.68	
Owner Subtotal				\$ 1,890,531.99	\$ 1,791,698.38		
					Short Term Gain/Loss	\$ 98,833.61	
Owner Total				\$ 1,890,531.99	\$ 1,791,698.38		
					Short Term Gain/Loss	\$ 98,833.61	
Client Total				\$ 1,890,531.99	\$ 1,791,698.38		
					Short Term Gain/Loss	\$ 98,833.61	

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Jim And Jonnie Swann Corp
Capital Gain/Loss Report
For the Period 01/01/2010 to 04/29/2010

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
Jim And Jonnie Swann Corp							
Alpine Intl Real Estate Equity (Avg Cost Method)							
53405294 EGLRX							
	1,391.53	10/06/2009	01/28/2010	29,361.33	32,628.01	-3,266.68	Short
Short Total	<u>1,391.53</u>	10/06/2009	01/28/2010	<u>\$ 29,361.33</u>	<u>\$ 32,628.01</u>	<u>\$ -3,266.68</u>	Short
Asset Total	1,391.53	10/06/2009	01/28/2010	<u>\$ 29,361.33</u>	<u>\$ 32,628.01</u>		
Short Term Gain/Loss						\$ -3,266.68	
Claymore Exchange Traded Fd Tr (Avg Cost Method)							
53405294 EEB							
	600.00	12/03/2009	01/27/2010	22,854.83	26,496.92	-3,642.09	Short
	100.00	12/03/2009	01/27/2010	3,809.14	4,416.15	-607.01	Short
	76.00	12/03/2009	01/27/2010	2,894.94	3,356.28	-461.34	Short
Short Total	<u>776.00</u>	12/03/2009	01/27/2010	<u>\$ 29,558.91</u>	<u>\$ 34,269.35</u>	<u>\$ -4,710.44</u>	Short
Asset Total	776.00	12/03/2009	01/27/2010	<u>\$ 29,558.91</u>	<u>\$ 34,269.35</u>		
Short Term Gain/Loss						\$ -4,710.44	
Ishares Msci Brazil Indx Brazil (Avg Cost Method)							
53405294 EWZ							
	200.00	12/03/2009	01/22/2010	13,622.24	15,931.89	-2,309.65	Short
	136.00	12/03/2009	01/22/2010	9,263.12	10,833.69	-1,570.57	Short
	100.00	12/03/2009	01/22/2010	6,811.12	7,965.95	-1,154.83	Short
Short Total	<u>436.00</u>	12/03/2009	01/22/2010	<u>\$ 29,696.48</u>	<u>\$ 34,731.53</u>	<u>\$ -5,035.05</u>	Short
Asset Total	436.00	12/03/2009	01/22/2010	<u>\$ 29,696.48</u>	<u>\$ 34,731.53</u>		
Short Term Gain/Loss						\$ -5,035.05	
Laudus International Mar Ketma (Avg Cost Method)							
53405294 SWMIX							
	4,550.03	11/04/2009	01/29/2010	70,025.01	69,860.70	164.31	Short
	57.82	12/17/2009	01/29/2010	889.85	887.76	2.09	Short
Short Total	<u>4,607.85</u>	11/04/2009	01/29/2010	<u>\$ 70,914.86</u>	<u>\$ 70,748.46</u>	<u>\$ 166.40</u>	Short

Jim And Jonnie Swann Corp Capital Gain/Loss Report
For the Period 01/01/2010 to 04/29/2010

(Continued)

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
Asset Total	4,607.85	11/04/2009	01/29/2010	\$ 70,914.86	\$ 70,748.46		
					Short Term Gain/Loss	\$ 166.40	
Pimco Total Return Class D (Avg Cost Method)							
53405294 PTTDX							
	350.00	02/12/2009	03/30/2010	3,857.00	3,706.89	150.11	Long
Long Total	350.00	02/12/2009	03/30/2010	\$ 3,857.00	\$ 3,706.89	\$ 150.11	Long
	1,967.00	02/12/2009	04/12/2010	21,735.35	20,834.75	900.60	Long
Long Total	1,967.00	02/12/2009	04/12/2010	\$ 21,735.35	\$ 20,834.75	\$ 900.60	Long
Asset Total	2,317.00	02/12/2009	04/12/2010	\$ 25,592.35	\$ 24,541.64		
					Long Term Gain/Loss	\$ 1,050.71	
Rydex NASDAQ-100 (Avg Cost Method)							
53405294 RYOCX							
	5,502.92	04/01/2009	01/29/2010	62,788.32	55,299.42	7,488.90	Short
Short Total	5,502.92	04/01/2009	01/29/2010	\$ 62,788.32	\$ 55,299.42	\$ 7,488.90	Short
Asset Total	5,502.92	04/01/2009	01/29/2010	\$ 62,788.32	\$ 55,299.42		
					Short Term Gain/Loss	\$ 7,488.90	
Schwab Intl Index Fund Select (Avg Cost Method)							
53405294 SWISX							
	2,339.48	07/16/2009	02/04/2010	35,957.82	35,687.83	269.99	Short
	1,104.62	07/22/2009	02/04/2010	16,978.06	16,850.58	127.48	Short
	1,800.18	07/27/2009	02/04/2010	27,668.84	27,461.09	207.75	Short
Short Total	5,244.28	07/16/2009	02/04/2010	\$ 80,604.72	\$ 79,999.50	\$ 605.22	Short
	1,457.79	07/27/2009	02/05/2010	22,187.62	22,238.06	-50.44	Short
	1,211.15	07/30/2009	02/05/2010	18,433.84	18,475.74	-41.90	Short
	1,108.21	07/31/2009	02/05/2010	16,867.02	16,905.36	-38.34	Short
	1,566.38	09/08/2009	02/05/2010	23,840.30	23,894.49	-54.19	Short
	667.40	09/09/2009	02/05/2010	10,157.94	10,181.02	-23.08	Short
Short Total	6,010.95	07/27/2009	02/05/2010	\$ 91,486.72	\$ 91,694.67	\$ -207.95	Short

Jim And Jonnie Swann Corp Capital Gain/Loss Report
For the Period 01/01/2010 to 04/29/2010

(Continued)

	Units	Date Acquired	Date Disposed	Disposed Amount	Basis	Gain/Loss	Holding Period
Asset Total	11,255.24	07/16/2009	02/05/2010	\$ 172,091.44	\$ 171,694.17		
					Short Term Gain/Loss	\$ 397.27	
Owner Subtotal				<u>\$ 420,003.69</u>	<u>\$ 423,912.58</u>		
					Short Term Gain/Loss	\$ -4,959.60	
					Long Term Gain/Loss	\$ 1,050.71	
Owner Total				<u>\$ 420,003.69</u>	<u>\$ 423,912.58</u>		
					Short Term Gain/Loss	\$ -4,959.60	
					Long Term Gain/Loss	\$ 1,050.71	
Client Total				<u><u>\$ 420,003.69</u></u>	<u><u>\$ 423,912.58</u></u>		
					Short Term Gain/Loss	\$ -4,959.60	
					Long Term Gain/Loss	\$ 1,050.71	

Jim & Jonnie Swann Corp
65-0118651
990-PF

Year Ending April 30, 2010

Schedule 2-Form 990-PF, Part XV-Grants & Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Air Mobile Ministries Titusville, FL	N/A	Public	Unrestricted	1,000
Brevard Achievement Center Inc Rockledge, FL	N/A	Public	Unrestricted	1,000
Brevard Nature Alliance Inc Titusville, FL	N/A	Public	Unrestricted	1,000
Brevard Reaching Out Inc Melbourne, FL	N/A	Public	Unrestricted	1,000
Brevard Schools Foundation Inc Viera, FL	N/A	Public	Unrestricted	1,000
Brevard Symphony Orchestra Inc Melbourne, FL	N/A	Public	Unrestricted	500
East Coast Zoological Society of FL Inc Melbourne, FL	N/A	Public	Unrestricted	21,500
Eckerd Youth Alternatives Inc Clearwater, FL	N/A	Public	Unrestricted	6,000
Everglades Foundation Inc Osprey, FL	N/A	Public	Unrestricted	1,000
FL Audubon Society Winter Park, FL	N/A	Public	Unrestricted	5,000
FL Historical Society Cocoa, FL	N/A	Public	Unrestricted	500
FL Institute of Technology Inc Melbourne, FL	N/A	Public	Unrestricted	10,000
FL State University Foundation Inc Tallahassee, FL	N/A	Public	Unrestricted	1,000
Friends of the Enviornment Inc Marsh Harbor, Abaco, Bahamas	N/A	Public	Unrestricted	5,000
Hidden Potentials Inc Titusville, FL	N/A	Public	Unrestricted	1,000
Highlands Land Trust Inc Highlands, NC	N/A	Public	Unrestricted	1,000
Indialantic Rotary Club Foundation Inc Indialantic, FL	N/A	Public	Unrestricted	500
Josh Van Dyke Preservation Society Inc Annapolis, MD	N/A	Public	Unrestricted	1,000

Jim & Jonnie Swann Corp
65-0118651
990-PF

Year Ending April 30, 2010

Schedule 2-Form 990-PF, Part XV-Grants & Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Junior Achievement Inc Melbourne, FL	N/A	Public	Unrestricted	1,000
Leadership Florida Statewide Community Foundation Inc Tallahassee, FL	N/A	Public	Unrestricted	500
Mercy Corps Portland, Oregon	N/A	Public	Unrestricted	500
Nature Conservancy Altamonte Springs, FL	N/A	Public	Unrestricted	10,000
North Brevard Charities Sharing Center Inc Titusville, FL	N/A	Public	Unrestricted	500
Strawbridge Art League Inc Melbourne, FL	N/A	Public	Unrestricted	500
United Way of Brevard County Inc Cocoa, FL	N/A	Public	Unrestricted	11,000
Washington & Lee University Lexington, VA	N/A	Public	Unrestricted	2,000
Total				85,000