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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **05/01/09**, and ending **04/30/10**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Clark Family Fund, Inc		A Employer identification number 65-0118632
	Number and street (or P O box number if mail is not delivered to street address) PO Box 344	Room/suite	B Telephone number (see page 10 of the instructions) 727-799-1626
	City or town, state, and ZIP code Safety Harbor FL 34695		C If exemption application is pending, check here ☐
	H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,464,896		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	36	36		
4	Dividends and interest from securities	30,236	30,236		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-134,118			
b	Gross sales price for all assets on line 6a 1,676,920				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-103,846	30,272	0	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 1	3,500	3,000		500
c	Other professional fees (attach schedule) Stmt 2	10,452	10,452		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 3	1,121			
24	Total operating and administrative expenses. Add lines 13 through 23	15,073	13,452		500
25	Contributions, gifts, grants paid	66,500			66,500
26	Total expenses and disbursements. Add lines 24 and 25	81,573	13,452	0	67,000
27	Subtract line 26 from line 12	-185,419			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		16,820		
c	Adjusted net income (if negative, enter -0-)			0	

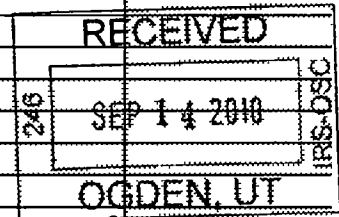
For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

DAA

SCANNED SEP 17 2010

Operating and Administrative Expenses



15

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	20,984	15,861	15,862
	2 Savings and temporary cash investments	21,805	112	112
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 4	1,030,734	1,220,024	1,354,574
	c Investments—corporate bonds (attach schedule) See Stmt 5	439,303	91,410	94,348
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach sch) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach sch) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,512,826	1,327,407	1,464,896	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,512,826	1,327,407	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,512,826	1,327,407	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,512,826	1,327,407	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,512,826
2 Enter amount from Part I, line 27a	2	-185,419
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,327,407
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,327,407

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Schedule 1	P		Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,676,920		1,811,038	-134,118
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-134,118
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-134,118
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	84,035	1,328,329	0.063264
2007	83,510	1,687,292	0.049494
2006	90,403	1,637,844	0.055196
2005	83,262	1,582,687	0.052608
2004	79,443	1,544,628	0.051432

2 Total of line 1, column (d)	2	0.271994
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054399
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,335,302
5 Multiply line 4 by line 3	5	72,639
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	168
7 Add lines 5 and 6	7	72,807
8 Enter qualifying distributions from Part XII, line 4	8	67,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	336
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	336
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	336
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,359
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,359
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,023
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 3,023 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.guidestar.org	13	X	
14	The books are in care of ► E B Marshall 3341 San Bernadino Located at ► Clearwater, FL	Telephone no ► 727-799-1626 ZIP+4 ► 33759		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► ☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Terrell S. Clark PO Box 344	Safety Harbor FL 34695	Director 1.00	0	0
Joseph W. Clark PO Box 344	Safety Harbor FL 34695	Director 2.00	0	0
C. Whalen Clark PO Box 344	Safety Harbor FL 34695	Director 1.00	0	0
Johnson S. Clark PO Box 344	Safety Harbor FL 34695	Director 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,326,160
b	Average of monthly cash balances	1b	29,477
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,355,637
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,355,637
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	20,335
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,335,302
6	Minimum investment return. Enter 5% of line 5	6	66,765

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,765
2a	Tax on investment income for 2009 from Part VI, line 5	2a	336
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	336
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	66,429
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	66,429
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	66,429

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	67,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	67,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	67,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				66,429
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			3,613	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 67,000				
a Applied to 2008, but not more than line 2a			3,613	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				63,387
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				3,042
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Schedule A				66,500
Total			▶ 3a	66,500
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JME, Inc. Accounting Service	\$ 3,500	\$ 3,000	\$	\$ 500
Total	\$ 3,500	\$ 3,000	\$ 0	\$ 500

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Asset Management Fees	\$ 10,452	\$ 10,452	\$	\$
Total	\$ 10,452	\$ 10,452	\$ 0	\$ 0

Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Estimated Excise Tax	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
State of FL-Filing Fee	61			
Travel, Conferences & Meeting	901			
Office Supplies	159			
Total	\$ 1,121	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Mutual Funds	\$ 1,030,734	\$ 1,220,024	Cost	\$ 1,354,574
Total	<u>\$ 1,030,734</u>	<u>\$ 1,220,024</u>		<u>\$ 1,354,574</u>

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Mutual Funds	\$ 439,303	\$ 91,410	Cost	\$ 94,348
Total	<u>\$ 439,303</u>	<u>\$ 91,410</u>		<u>\$ 94,348</u>

Clark Family Fund, Inc

65-0118632

Year Ending April 30, 2010

Schedule I - Form 990-PF, Part IV Capital Gains and Losses

SALES: #SHARES	DESCRIPTION	DATE ACQ	DATE SOLD	SALE PRICE	COST	GAIN	LOSS
7,927.343	RW Select L/C Growth	multiple	5/16/09	173,212.44	225,000.00		(51,787.56)
6,137.162	International Eq	multiple	7/10/09	63,887.86	114,804.48		(50,916.62)
6,654.063	Midcap Core	multiple	7/10/09	46,927.73	69,960.29		(23,032.56)
7,355.580	Midcap Value	multiple	7/9/09	54,137.07	82,420.55		(28,283.48)
2,550.657	Small Cap Growth	multiple	7/9/09	24,181.29	44,202.81		(20,021.52)
5,854.940	Small Cap Value	multiple	7/9/09	48,478.90	81,489.39		(33,010.49)
1,147.000	ISH MSCI EMMKT	6/2/09	7/9/09	35,840.18	39,179.00		(3,338.82)
13,730.000	INTERMEDIATE BD	multiple	7/22/09	143,478.50	139,968.52	3,509.98	
2,555.00	INTERMEDIATE BD	multiple	7/24/09	26,623.10	26,046.58	576.52	
2,730.00	INV GRADE BOND	multiple	7/24/09	30,603.30	27,569.74	3,033.56	
4450	INV GRADE BOND	multiple	7/31/09	50,552.00	44,959.65	5,592.35	
2540	INTERMEDIATE BD	multiple	8/3/09	26,492.20	25,897.16	595.04	
3200.482	INV GRADE BOND	multiple	8/13/09	36,357.48	32,335.40	4,022.08	
1550	INTERMEDIATE BD	multiple	8/28/09	16,306.00	15,803.38	502.62	
1900	INTERMEDIATE BD	multiple	9/8/09	20,007.00	19,373.72	633.28	
760	MATTHEWS ASIA PACIFIC EI	5/27/2009	9/2/09	8,268.80	7,830.44	438.36	
2212	SHB MARKETTRACK CONS	7/13/09	9/16/09	27,406.68	25,017.72	2,388.96	
2900	MATTHEWS ASIA PACIFIC EI	5/27/09	9/22/09	33,147.00	29,879.32	3,267.68	
2,027.6180	SHB MARKETTRACK CONS	7/13/09	9/22/09	25,183.02	22,932.36	2,250.66	
2,573.0000	RW INTERMEDIATE BOND FD	7/10/89	10/5/09	27,196.61	26,238.34	958.27	
1,748.0000	RW INV GRADE BOND	7/10/89	10/5/09	20,067.04	17,676.16	2,390.88	
954.0220	PIMCO TOTAL RETURN FUND	7/13/09	10/14/09	10,408.38	10,058.30	350.08	
1,122.3790	PIMCO TOTAL RETURN FUND	7/13/09	10/14/09	12,245.16	11,833.30	411.86	
864.9800	PIMCO TOTAL RETURN FUND	7/13/09	10/19/09	9,436.94	9,119.53	317.41	
1,100.0000	ISHARES MSCI AUS IDX FD	9/22/09	10/29/09	25,114.40	24,394.85	719.55	
1,800.0000	VGUARD EMERGING MK	7/22/09	10/29/09	70,435.65	61,260.24	9,175.41	
530.0000	ISH TR S&P LATN IDX	7/23/09	10/30/09	22,856.46	20,042.67	2,813.79	
8,736.2680	SHB FUNDAMENTAL EMERG	6/1/09	10/30/09	77,840.15	70,251.14	7,589.01	
1,500.0000	MATTHEWS ASIA PACIFIC EI	5/27/09	11/25/09	18,000.00	15,470.78	2,529.22	
1,478.7420	RW INV GRADE BOND	multiple	11/25/09	17,005.53	14,959.98	2,045.55	
2,542.0000	RW INTERMEDIATE BD	multiple	12/1/09	27,021.46	25,926.67	1,094.79	
50.0000	PIMCO TOT RET	7/13/09	12/8/09	550.50	533.41	17.09	
1,201.6130	GAMCO GOLD FUND CL AAA	8/13/09	12/9/09	37,514.36	31,226.68	6,287.68	
495.0000	SPDR GOLD SHARES	8/28/09	12/21/09	52,919.98	50,748.71	2,171.27	
350.0000	ISHARES MSCI BRAZIL INDEX	12/1/09	1/22/10	23,837.15	27,619.85		(3,782.70)
627.0760	ALPINE INTL REAL ESTATE	multiple	1/28/10	13,231.30	14,542.63	0.00	(1,311.33)
3,476.6700	LAUDUS INTL MKTMASTERS	11/4/09	1/29/10	53,505.95	53,380.40	125.55	
3,285.9420	RYDEX NASDAQ 100 FUND	6/9/09	1/29/10	37,492.60	34,569.32	2,923.28	
6,445.9360	SHB INTL INDEX FUND	7/16/09	2/5/10	98,557.66	97,255.72	1,301.94	
2,586.8710	RW INTERMEDIATE BD	multiple	3/5/10	27,239.75	26,394.06	845.69	
254.0000	PIMCO TOT RET	7/13/09	3/30/10	2,799.08	2,738.61	60.47	
1,350.0000	MATTHEWS ASIA DIVIDEND	multiple	3/30/10	17,091.00	14,315.55	2,775.45	
3,096.0000	RW LARGE CAP VALUE	multiple	3/12/10	35,604.00	31,673.75	3,930.25	
1,790.0000	RW LARGE CAP VALUE	multiple	4/6/10	21,444.20	18,312.66	3,131.54	
1,006.0000	PIMCO TOT RET	7/13/09	4/6/10	11,066.00	10,847.20	218.80	
1,389.0000	PIMCO TOT RET	7/13/09	4/12/10	15,348.45	14,976.90	371.55	0
				1,676,920.31	1,811,037.92	81,367.47	(215,485.08)

Clark Family Fund, Inc.
65-0118632
Form 990-PF
Year Ending April 30, 2010

Schedule A-Form 990-PF, Part XV-Grants and Contributions Paid During the Year

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Abe Brown Ministries Tampa, FL	N/A	Public	Unrestricted	\$1,000
Academy Prep Center of Tampa Tampa, FL	N/A	Public	Unrestricted	1,000
All Sports Community Center Tampa, FL	N/A	Public	Unrestricted	1,000
Americas Second Harvest Tampa, FL	N/A	Public	Unrestricted	500
Berkeley Preparatory School Tampa, FL	N/A	Public	Unrestricted	4,000
Beth-El Farmworkers Ministry, Inc. Wimauma, FL	N/A	Public	Unrestricted	2,000
Cardinal Hays Home Millbrook, NY	N/A	Public	Unrestricted	500
Child Abuse Council Tampa, FL	N/A	Public	Unrestricted	2,500
Children's Home, Inc. Tampa, FL	N/A	Public	Unrestricted	1,000
Computer Mentors Group Tampa, FL	N/A	Public	Unrestricted	1,000
Connected by 25 Hillsborough Tampa, FL	N/A	Public	Unrestricted	5,500
Eckerd Youth Alternatives Clearwater, FL	N/A	Public	Unrestricted	500
Hillsborough County Bar Foundation Tampa, FL	N/A	Public	Unrestricted	1,000

Clark Family Fund, Inc.
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Form 990-PF
Year Ending April 30, 2010

Schedule A-Form 990-PF, Part XV-Grants and Contributions Paid During the Year

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Junior League Tampa, FL	N/A	Public	Unrestricted	1,000
Moffitt Cancer Center and Research Foundation Tampa, FL	N/A	Public	Unrestricted	10,000
Our Lady of Lourdes High School Poughkeepsie, NY	N/A	Public	Unrestricted	1,000
Our Lady of Perpetual Help Tampa, FL	N/A	Public	Unrestricted	2,500
Pediatric Cancer Foundation Tampa, FL	N/A	Public	Unrestricted	2,250
Phoenix Programs of Florida Tampa, FL	N/A	Public	Unrestricted	250
Ruth Eckerd Hall Foundation Clearwater, FL	N/A	Public	Unrestricted	250
Sacred Heart Church Tampa, FL	N/A	Public	Unrestricted	1,000
St Joseph's Hospital Foundation Tampa, FL	N/A	Public	Unrestricted	1,000
St Paul's Catholic Church Tampa, FL	N/A	Public	Unrestricted	2,500
Salesian Sisters Tampa, FL	N/A	Public	Unrestricted	3,500
Society of St Vincent de Paul Tampa, FL	N/A	Public	Unrestricted	2,500
Syracuse University of Law Syracuse, NY	N/A	Public	Unrestricted	500

Clark Family Fund, Inc.
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Form 990-PF
Year Ending April 30, 2010

Schedule A-Form 990-PF, Part XV-Grants and Contributions Paid During the Year

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Tampa Bay History Center Tampa, FL	N/A	Public	Unrestricted	250
Tampa Federation of Garden Clubs Tampa, FL	N/A	Public	Unrestricted	500
Tampa General Hospital Foundation Tampa, FL	N/A	Public	Unrestricted	1,000
Tampa Theatre Tampa, FL	N/A	Public	Unrestricted	500
Union College Schenectady, NY	N/A	Public	Unrestricted	500
USF Health Profession CC Tampa, FL	N/A	Public	Unrestricted	12,500
Wheels of Success Tampa, FL	N/A	Public	Unrestricted	1,000
WUSF Public Broadcasting Tampa, FL	N/A	Public	Unrestricted	<u>500</u>
				<u><u>\$66,500</u></u>