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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 05/01, 2009, and ending 04/30, 2010

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: LEE ARTHUR C/T

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite: 1525 W.W.T. HARRIS BLVD. D1114-044

City or town, state, and ZIP code: CHARLOTTE, NC 28288-1161

A Employer identification number: 63-6110715

B Telephone number (see page 10 of the instructions): (336) 732-6015

C If exemption application is pending, check here

D 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

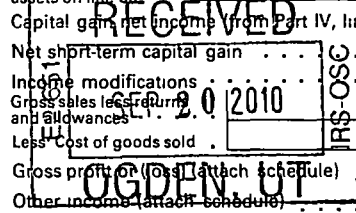
H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,136,739.

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	81.	81.		STMT. 1
4	Dividends and interest from securities	46,384.	45,917.		STMT. 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-12,572.			
b	Gross sales price for all assets on line 6a	257,183.			
7	Capital gain, net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	33,893.	45,998.		
13	Compensation of officers, directors, trustees, etc.	17,276.	17,276.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	1,115.	192.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	18,391.	17,468.		
25	Contributions, gifts, grants paid	47,013.			47,013.
26	Total expenses and disbursements. Add lines 24 and 25	65,404.	17,468.		47,013.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-31,511.			
b	Net investment income (if negative, enter -0-)		28,530.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) *		NONE	
	Less allowance for doubtful accounts	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	NONE	NONE	NONE
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis	NONE		
Less accumulated depreciation (attach schedule)	NONE	NONE		
12 Investments - mortgage loans	NONE	NONE		
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe )	1,182,388.	1,151,110.	1,136,739.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,182,388.	1,151,110.	1,136,739.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,182,388.	1,151,110.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds		NONE		
30 Total net assets or fund balances (see page 17 of the instructions)	1,182,388.	1,151,110.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,182,388.	1,151,110.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,182,388.
2 Enter amount from Part I, line 27a	2	-31,511.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	233.
4 Add lines 1, 2, and 3	4	1,151,110.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,151,110.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL					
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))		
(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a						
b						
c						
d						
e						
2	Capital gain net income or (net capital loss) . . . . .			2	-12,572.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .			3		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . . }						

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	46,578.	1,014,481.	0.04591313194
2007			
2006			
2005			
2004			

2	Total of line 1, column (d) . . . . .	2	0.04591313194
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.04591313194
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	4	1,034,112.
5	Multiply line 4 by line 3 . . . . .	5	47,479.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	285.
7	Add lines 5 and 6 . . . . .	7	47,764.
8	Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	47,013.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	571.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0)		2	
3 Add lines 1 and 2		3	571.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	571.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	185.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	185.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		386.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>STMT 7</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address $\blacktriangleright$ N/A	13	X	
14	The books are in care of $\blacktriangleright$ WACHOVIA BANK Telephone no $\blacktriangleright$ (336) 732-6015 Located at $\blacktriangleright$ 1 WEST 4TH ST, 4TH FLOOR, WINSTON SALEM, NC ZIP + 4 $\blacktriangleright$ 27150-6732			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here $\blacktriangleright$ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year $\blacktriangleright$ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here $\blacktriangleright$ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years $\blacktriangleright$		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. $\blacktriangleright$		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b**  
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		17,276.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		

**Total number of others receiving over \$50,000 for professional services** . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
-----	
-----	
2	
-----	
-----	
3	
-----	
-----	
4	
-----	
-----	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	
-----	
2	
-----	
-----	
All other program-related investments See page 24 of the instructions	
3 NONE	
-----	
-----	
<b>Total. Add lines 1 through 3</b> . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,049,811.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	49.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,049,860.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,049,860.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	15,748.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,034,112.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	51,706.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	51,706.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	571.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	571.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	51,135.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	51,135.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	51,135.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	47,013.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	47,013.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	47,013.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				51,135.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			3,408.	
b Total for prior years: 20 <u>07</u> , 20 <u>    </u> , 20 <u>    </u>		NONE		
3 Excess distributions carryover, if any, to 2009.				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ <u>47,013.</u>				
a Applied to 2008, but not more than line 2a			3,408.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				43,605.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				7,530.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 10</p>				
<b>Total . . . . .</b>				<b>▶ 3a 47,013.</b>
<p>b <i>Approved for future payment</i></p>				
<b>Total . . . . .</b>				<b>▶ 3b</b>





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,253.	
2,037.00		95. VALERO ENERGY CORP NEW COM PROPERTY TYPE: SECURITIES 1,670.00					04/28/2009 367.00	05/04/2009
1,199.00		31. FIRSTENERGY CORP COM 12/01/2004 PROPERTY TYPE: SECURITIES 2,308.00					04/28/2009 -1,109.00	06/03/2009
363.00		9. ROSS STORES INC COM PROPERTY TYPE: SECURITIES 353.00					04/28/2009 10.00	06/03/2009
202.00		5. ROSS STORES INC COM PROPERTY TYPE: SECURITIES 175.00					05/09/2008 27.00	06/03/2009
15,491.00		15000. BERKSHIRE HATHWAY BD DTD 12/22/20 PROPERTY TYPE: SECURITIES 15,025.00					12/05/2007 466.00	06/23/2009
1,491.00		39. NORFOLK SOUTHN CORP COM W/RIGHTS ATT PROPERTY TYPE: SECURITIES 2,395.00					06/29/2009 -904.00	07/01/2009
509.00		15. WATSON PHARMACEUTICALS INC COM PROPERTY TYPE: SECURITIES 494.00					06/29/2009 15.00	07/01/2009
25.00		.87 CENTURYTEL INC COM PROPERTY TYPE: SECURITIES 28.00					06/29/2009 -3.00	07/14/2009
18.00		.59 CENTURYTEL INC COM PROPERTY TYPE: SECURITIES 19.00					06/29/2009 -1.00	07/22/2009
768.00		17. CHUBB CORP COM PROPERTY TYPE: SECURITIES 688.00					06/29/2009 80.00	07/27/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,897.00		42. CHUBB CORP COM PROPERTY TYPE: SECURITIES 2,299.00				11/30/2007	07/27/2009	-402.00
585.00		5. INTL BUSINESS MACHINES CORP COM PROPERTY TYPE: SECURITIES 524.00				06/29/2009	07/27/2009	61.00
1,529.00		58. OIL STATES INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES 2,423.00				06/29/2009	07/27/2009	-894.00
676.00		22. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 683.00				06/29/2009	07/27/2009	-7.00
1,599.00		52. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 2,330.00				10/17/2007	07/27/2009	-731.00
606.00		8. LOCKHEED MARTIN CORP COM PROPERTY TYPE: SECURITIES 633.00				06/29/2009	08/10/2009	-27.00
1,440.00		19. LOCKHEED MARTIN CORP COM PROPERTY TYPE: SECURITIES 1,944.00				08/27/2007	08/10/2009	-504.00
671.00		17. EMERSON ELEC CO COM W/RTS ATTACHED E PROPERTY TYPE: SECURITIES 557.00				06/29/2009	09/24/2009	114.00
1,618.00		41. EMERSON ELEC CO COM W/RTS ATTACHED E PROPERTY TYPE: SECURITIES 2,039.00				07/09/2008	09/24/2009	-421.00
748.00		16. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 595.00				06/29/2009	09/24/2009	153.00
2,456.00		67. SYBASE INC COM PROPERTY TYPE: SECURITIES 2,381.00				07/27/2009	09/24/2009	75.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
654.00		18. COOPER INDUSTRIES PLC-CL A COM PROPERTY TYPE: SECURITIES 562.00				06/29/2009	09/24/2009	92.00
1,706.00		47. COOPER INDUSTRIES PLC-CL A COM PROPERTY TYPE: SECURITIES 1,715.00				12/02/2005	09/24/2009	-9.00
711.00		21. ST. JUDE MED INC PROPERTY TYPE: SECURITIES 799.00				06/29/2009	10/19/2009	-88.00
1,659.00		49. ST. JUDE MED INC PROPERTY TYPE: SECURITIES 2,066.00				07/09/2008	10/19/2009	-407.00
709.00		7. PRECISION CASTPARTS CORP COM PROPERTY TYPE: SECURITIES 507.00				06/29/2009	11/09/2009	202.00
2,024.00		20. PRECISION CASTPARTS CORP COM PROPERTY TYPE: SECURITIES 2,301.00				04/24/2008	11/09/2009	-277.00
691.00		18. AON CORP COM PROPERTY TYPE: SECURITIES 717.00				06/29/2009	12/03/2009	-26.00
1,689.00		44. AON CORP COM PROPERTY TYPE: SECURITIES 1,632.00				01/09/2006	12/03/2009	57.00
774.00		10. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES 660.00				06/29/2009	12/03/2009	114.00
1,625.00		21. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES 1,304.00				01/09/2006	12/03/2009	321.00
944.00		11. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 715.00				06/29/2009	12/03/2009	229.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,145.00		25. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 1,607.00					11/05/2008	12/03/2009
						538.00		
822.00		15. SEMPRA ENERGY COM PROPERTY TYPE: SECURITIES 718.00					06/29/2009	12/03/2009
						104.00		
1,863.00		34. SEMPRA ENERGY COM PROPERTY TYPE: SECURITIES 1,937.00					09/10/2008	12/03/2009
						-74.00		
2,352.00		129. TD AMERITRADE HOLDING CORP COM PROPERTY TYPE: SECURITIES 2,361.00					07/27/2009	01/15/2010
						-9.00		
2,052.00		158. DISCOVER FINANCIAL SERVICES COM PROPERTY TYPE: SECURITIES 2,520.00					09/24/2009	02/09/2010
						-468.00		
2,354.00		62. HEWITT ASSOC INC CL A PROPERTY TYPE: SECURITIES 2,606.00					12/03/2009	02/09/2010
						-252.00		
50,000.00		50000. FHLB BD PROPERTY TYPE: SECURITIES 50,343.00		7.375%	2/12		03/28/2000	02/12/2010
						-343.00		
50,000.00		50000. BANK AMER CORP SR NT DTD 2/14/200 PROPERTY TYPE: SECURITIES 50,616.00					10/25/2000	02/15/2010
						-616.00		
50,000.00		50000. UNITED STATES TREAS NT DTD 2/15/2 PROPERTY TYPE: SECURITIES 50,711.00					03/28/2000	02/15/2010
						-711.00		
34,526.00		412. ISHARES MIDCAP INDEX FD PROPERTY TYPE: SECURITIES 44,948.00					06/27/2007	02/19/2010
						-10,422.00		
487.00		12. WATSON PHARMACEUTICALS INC COM PROPERTY TYPE: SECURITIES 367.00					04/28/2009	03/18/2010
						120.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,639.00		65. WATSON PHARMACEUTICALS INC COM PROPERTY TYPE: SECURITIES 1,832.00					09/30/2008	03/18/2010
						807.00		
885.00		21. ACCENTURE PLC-CL A COM PROPERTY TYPE: SECURITIES 648.00					06/29/2009	03/18/2010
						237.00		
1,770.00		42. ACCENTURE PLC-CL A COM PROPERTY TYPE: SECURITIES 1,353.00					01/21/2009	03/18/2010
						417.00		
652.00		23. ARCHER DANIELS MIDLAND CO COM PROPERTY TYPE: SECURITIES 585.00					06/29/2009	04/16/2010
						67.00		
1,446.00		51. ARCHER DANIELS MIDLAND CO COM PROPERTY TYPE: SECURITIES 1,429.00					01/28/2009	04/16/2010
						17.00		
677.00		27. GAP INC COM PROPERTY TYPE: SECURITIES 523.00					09/10/2008	04/16/2010
						154.00		
659.00		39. PFIZER INC COM W/RTS ATTACHED EXP 10 PROPERTY TYPE: SECURITIES 553.00					06/29/2009	04/16/2010
						106.00		
1,487.00		88. PFIZER INC COM W/RTS ATTACHED EXP 10 PROPERTY TYPE: SECURITIES 1,557.00					10/29/2008	04/16/2010
						-70.00		
TOTAL GAIN(LOSS) .....		.....					----- -12,572. =====	

LEE ARTHUR C/T

63-6110715

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WACHOVIA PT MONEY MARKET	81.	81.
	-----	-----
TOTAL	81.	81.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AMERIPRISE FINANCIAL INC	11.	11.
AON CORP COM	27.	27.
ARCHER DANIELS MIDLAND CO COM	41.	41.
BANK AMER CORP SR NT DTD 2/14/2000 7.8%	3,900.	3,900.
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	45.	45.
BECTON DICKINSON & CO COM	19.	19.
BERKSHIRE HATHWAY BD DTD 12/22/2003 4.2%	334.	334.
BOTTLING GROUP LLC BD DTD 11/15/2002 CAL	2,081.	2,081.
BRISTOL-MYERS SQUIBB CO COM	110.	110.
BUCYRUS INTERNATIONAL INC-A COM	1.	1.
CA INC COM	19.	19.
CARDINAL HLTH INC COM	13.	13.
CENTURYTEL INC COM	166.	166.
CHEVRONTXACO CORP COM	94.	94.
CHUBB CORP COM	18.	18.
COLGATE-PALMOLIVE CO COM	43.	43.
CONOCOPHILLIPS COM	75.	75.
CREDIT SUISSE FIRST BOSTON USA BD DTD 01	2,563.	2,563.
DISCOVER FINANCIAL SERVICES COM	6.	6.
DREYFUS THE BOSTON COMPANY SMALL CAP VAL	36.	36.
EII INTERNATIONAL PROPERTY-I EII INTL PR	404.	404.
EMBARQ CORP-W/I COM	35.	35.
EMERSON ELEC CO COM W/RTS ATTACHED EXP 1	36.	36.
EVERGREEN INTL BOND FUND CL I (FD #460)	1,253.	1,253.
EXXON MOBIL CORP COM	45.	45.
FHLB BD	3,657.	3,657.
FIRSTENERGY CORP COM 12/01/2004	17.	17.
FLOWERVE CORP COM	22.	22.
GAP INC COM	50.	50.
GENERAL ELECTRIC CO BD DTD 01/28/2003 5%	3,750.	3,750.
GENERAL MILLS INC COM W/RTS EXP 02/01/20	69.	69.
GOLDMAN SACHS GRP INC COM	5.	5.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HARBOR INTERNATIONAL FUND	974.	974.
HEWLETT-PACKARD CO COM	19.	19.
HOME DEPOT INC COM	75.	75.
ING REAL ESTATE FUND CL I	1,841.	1,405.
INTEL CORP COM	70.	70.
INTL BUSINESS MACHINES CORP COM	45.	45.
ISHARES MIDCAP INDEX FD	399.	399.
JP MORGAN CHASE & CO COM	14.	14.
JP MORGAN CHASE & CO NTS DTD 12/14/2004	2,250.	2,250.
JOHNSON & JOHNSON COM	70.	70.
KELLOGG CO COM	79.	79.
KRAFT FOODS INC-A	74.	74.
LAZARD EMERGING MKTS PORTFOLIO	739.	739.
LOCKHEED MARTIN CORP COM	14.	14.
MCDONALDS CORP COM	79.	79.
MCKESSON HBOC INC COM	10.	10.
MICROSOFT CORP COM	50.	50.
NIKE INC CL B COM	49.	49.
NORFOLK SOUTHN CORP COM W/RIGHTS ATTACHE	12.	12.
OCCIDENTAL PETE CORP COM	46.	46.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	605.	605.
PIMCO EMERGING MARKETS BOND FD INS CL	4,086.	4,086.
PFIZER INC COM W/RTS ATTACHED EXP 10/15/	81.	81.
PIMCO COMMODITY REALRETURN STRATEGY FD I	3,784.	3,784.
PIONEER HIGH YIELD FD-Y	6,178.	6,178.
PRAXAIR INC COM	59.	59.
PRECISION CASTPARTS CORP COM	2.	2.
PROCTER & GAMBLE CO COM	79.	79.
ROSS STORES INC COM	27.	27.
SEALED AIR CORP NEW COM	51.	51.
SEMPRA ENERGY COM	35.	35.
STATE STR CORP COM	2.	2.
TEXAS INSTRS INC COM	36.	36.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
3M CO COM	34.	34.
UNITED STATES TREAS NT DTD 2/15/2000 6.5	3,250.	3,250.
UNITED TECHNOLOGIES CORP COM	66.	66.
UNUMPROVIDENT CORP COM	19.	19.
VERIZON COMMUNICATIONS COM	58.	58.
WAL-MART STORES INC BD DTD 04/29/2003 4.	1,820.	1,820.
ACCENTURE PLC-CL A COM	47.	47.
COOPER IND LTD CL A	31.	
COVIDIEN LTD COM	6.	6.
COVIDIEN PLC COM	27.	27.
PARTNERRE LTD COM	18.	18.
ACE LIMITED COM	71.	71.
NOBLE CORP COM	9.	9.
TYCO INTERNATIONAL LTD COM	33.	33.
TYCO ELECTRONICS LTD COM	16.	16.
TOTAL	46,384.	45,917.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	738.	
FEDERAL ESTIMATES - PRINCIPAL	185.	
FOREIGN TAXES ON QUALIFIED FOR	174.	174.
FOREIGN TAXES ON NONQUALIFIED	18.	18.
TOTALS	1,115.	192.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
FED/COST ADJUSTMENT TO BOOK VALUE	233.
	-----
TOTAL	233.
	=====

LEE. ARTHUR C/T

63-6110715

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

AL

STATEMENT 7

LEE, ARTHUR C/T

63-6110715

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:

WACHOVIA BANK

ADDRESS:

1525 W WT HARRIS BLVD D1114-044  
CHARLOTTE, NC 28288-1114

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION ..... 17,276.

TOTAL COMPENSATION: 17,276.  
=====

RECIPIENT NAME:  
PEOPLE TO PEOPLE HEALTH FD INC  
ADDRESS:  
ATTENTION: BEVERLY SCHRECK  
MILLWOOD, VA 22646  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,351.

RECIPIENT NAME:  
SALVATION ARMY  
ADDRESS:  
P O BOX 218  
ANNISTON, AL 36202  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,351.

RECIPIENT NAME:  
GIRL SCOUTS OF N. CENTRAL AL  
ADDRESS:  
ATTN:SHELIA SMITH, VP OF FIN  
BIRMINGHAM, AL 35242  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,351.

RECIPIENT NAME:  
GREATER ALA COUNCIL NO.1, INC.  
ADDRESS:  
BOY SCOUTS OF AMERICA  
BIRMINGHAM, AL 35243  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,351.

RECIPIENT NAME:  
FIRST UNITED METHODIST CHURCH  
ADDRESS:  
ATTENTION: HEATHER ANGEL  
ANNISTON, AL 36202  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 32,908.

RECIPIENT NAME:  
ANNISTON YMCA  
ADDRESS:  
ATTN KEN HOFFMAN  
ANNISTON, AL 36202  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 4,701.

TOTAL GRANTS PAID: 47,013.  
=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2009**

Name of estate or trust <b>LEE ARTHUR C/T</b>	Employer identification number <b>63-6110715</b>
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Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-1,642.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	-1,642.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,253.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	-12,183.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
9 Capital gain distributions . . . . .	<b>9</b>	
10 Gain from Form 4797, Part I . . . . .	<b>10</b>	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	-10,930.

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<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	Net short-term gain or (loss)	<b>13</b>		-1,642.
<b>14</b>	Net long-term gain or (loss):			
a	Total for year	<b>14a</b>		-10,930.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	<b>14b</b>		
c	28% rate gain	<b>14c</b>		
<b>15</b>	Total net gain or (loss). Combine lines 13 and 14a	<b>15</b>		-12,572.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	<b>16</b>	( 3,000 )
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	<b>17</b>	
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	<b>19</b>	
<b>20</b>	Add lines 18 and 19	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0-	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0-	<b>23</b>	
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-)	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% (.15)	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>31</b>	
<b>32</b>	Add lines 30 and 31	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>33</b>	
<b>34</b>	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	<b>34</b>	

**SCHEDULE D-1  
(Form 1041)**

**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No. 1545-0092

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

**2009**

Name of estate or trust  
**LEE ARTHUR C/T**

Employer identification number  
**63-6110715**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 95. VALERO ENERGY CORP NEW COM	04/28/2009	05/04/2009	2,037.00	1,670.00	367.00
31. FIRSTENERGY CORP COM 12/01/2004	04/28/2009	06/03/2009	1,199.00	2,308.00	-1,109.00
9. ROSS STORES INC COM	04/28/2009	06/03/2009	363.00	353.00	10.00
39. NORFOLK SOUTHN CORP COM W/RIGHTS ATTACHED EXP 9	06/29/2009	07/01/2009	1,491.00	2,395.00	-904.00
15. WATSON PHARMACEUTICALS INC COM	06/29/2009	07/01/2009	509.00	494.00	15.00
.87 CENTURYTEL INC COM	06/29/2009	07/14/2009	25.00	28.00	-3.00
.59 CENTURYTEL INC COM	06/29/2009	07/22/2009	18.00	19.00	-1.00
17. CHUBB CORP COM	06/29/2009	07/27/2009	768.00	688.00	80.00
5. INTL BUSINESS MACHINES CORP COM	06/29/2009	07/27/2009	585.00	524.00	61.00
58. OIL STATES INTERNATION AL INC COM	06/29/2009	07/27/2009	1,529.00	2,423.00	-894.00
22. VERIZON COMMUNICATIONS COM	06/29/2009	07/27/2009	676.00	683.00	-7.00
8. LOCKHEED MARTIN CORP COM	06/29/2009	08/10/2009	606.00	633.00	-27.00
17. EMERSON ELEC CO COM W/RTS ATTACHED EXP 11/01/20	06/29/2009	09/24/2009	671.00	557.00	114.00
16. HEWLETT-PACKARD CO COM	06/29/2009	09/24/2009	748.00	595.00	153.00
67. SYBASE INC COM	07/27/2009	09/24/2009	2,456.00	2,381.00	75.00
18. COOPER INDUSTRIES PLC-CL A COM	06/29/2009	09/24/2009	654.00	562.00	92.00
21. ST. JUDE MED INC	06/29/2009	10/19/2009	711.00	799.00	-88.00
7. PRECISION CASTPARTS CORP COM	06/29/2009	11/09/2009	709.00	507.00	202.00
18. AON CORP COM	06/29/2009	12/03/2009	691.00	717.00	-26.00
10. BECTON DICKINSON & CO COM	06/29/2009	12/03/2009	774.00	660.00	114.00
11. COLGATE-PALMOLIVE CO COM	06/29/2009	12/03/2009	944.00	715.00	229.00
15. SEMPRA ENERGY COM	06/29/2009	12/03/2009	822.00	718.00	104.00
129. TD AMERITRADE HOLDING CORP COM	07/27/2009	01/15/2010	2,352.00	2,361.00	-9.00
158. DISCOVER FINANCIAL SERVICES COM	09/24/2009	02/09/2010	2,052.00	2,520.00	-468.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

JSA  
9F1221 4 000





FEDERAL CAPITAL GAIN DIVIDENDS  
=====

LONG-TERM CAPITAL GAIN DIVIDENDS  
-----

15% RATE CAPITAL GAIN DIVIDENDS

AMERICAN INTL GRP INC COM	85.00
FREDDIE MAC COM VTG	
PIMCO COMMODITY REALRETURN STRATEGY FD I	609.00
UNITEDHEALTH GRP INC COM	316.00
WORLDCOM INC-WORLDCOM GROUP - WORLDCOM GRP CO	242.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS ----- 1,253.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS ----- 1,253.00  
=====

DETAIL LIST  
SELECTED ACCOUNTS 04/30/10 THROUGH 04/30/10  
SETTLE DATE POSITION FOR ██████████ LEE ARTHUR-CORE AS OF 04/30/10

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	PRINCIPAL						
	=====						
	DEPOSIT ACCOUNTS						
	-----						
997981006	WACHOVIA PT MONEY MARKET			2,421.97	2,421.97		
	DEPOSIT ACCOUNTS						
	-----						
TOTAL				2,421.97	2,421.97		
	COMMON STOCKS						
	-----						
002444107	AVX CORP NEW COM	189		2,659.66	2,920.05	2,659.66	2,659.66
00846U101	AGILENT TECHNOLOGIES INC COM	88		2,411.10	3,190.88	2,411.10	2,411.10
03076C106	AMERIPRISE FINANCIAL INC COM	65		2,460.64	3,013.40	2,460.64	2,460.64
031162100	AMGEN INC COM	37		2,071.00	2,120.47	2,071.00	2,071.00
055921100	BMC SOFTWARE INC COM	70		2,210.13	2,755.20	2,209.92	2,209.92
071813109	BAXTER INTL INC COM	42		2,111.85	1,983.24	2,111.85	2,111.85
110122108	BRISTOL-MYERS SQUIBB CO COM	96		2,120.74	2,429.76	2,120.74	2,120.74
118759109	BUCYRUS INTERNATIONAL INC-A COM	49		2,580.10	3,080.63	2,580.10	2,580.10
12673P105	CA INC COM	121		2,095.39	2,761.22	2,095.39	2,095.39
14149Y108	CARDINAL HLTH INC COM	75		2,668.14	2,601.75	2,668.14	2,668.14
156700106	CENTURYTEL INC COM	78		2,064.28	2,660.58	2,056.70	2,056.70
166764100	CHEVRON CORP COM	36		2,929.75	2,931.84	2,929.75	2,929.75
17275R102	CISCO SYSTEMS INC COM	118		2,263.85	3,177.74	2,263.85	2,263.85
20825C104	CONOCOPHILLIPS COM	40		2,222.82	2,367.60	2,211.86	2,211.86
30231G102	EXXON MOBIL CORP COM	28		1,731.38	1,897.56	1,731.38	1,731.38
34354P105	FLOWSERVE CORP COM	27		2,357.89	3,093.66	2,357.89	2,357.89

DETAIL LIST  
SELECTED ACCOUNTS 04/30/10 THROUGH 04/30/10  
SETTLE DATE POSITION FOR [REDACTED] LEE ARTHUR-CORE AS OF 04/30/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
364760108	GAP INC COM	114	2,086.18	2,819.22	2,057.56	2,057.56
370334104	GENERAL MILLS INC COM	40	2,378.41	2,846.40	2,378.41	2,378.41
38141G104	GOLDMAN SACHS GROUP INC COM	15	2,500.20	2,178.00	2,500.20	2,500.20
428236103	HEWLETT-PACKARD CO COM	53	1,125.30	2,754.41	869.65	869.65
437076102	HOME DEPOT INC COM	86	2,037.08	3,029.78	2,037.08	2,037.08
458140100	INTEL CORP COM	124	2,914.02	2,832.16	2,914.02	2,914.02
459200101	INTL BUSINESS MACHINES CORP COM	20	1,720.64	2,580.00	1,596.88	1,596.88
459506101	INTL FLAVORS & FRAGRANCES INC COM	55	2,790.58	2,754.95	2,790.58	2,790.58
46625H100	JP MORGAN CHASE & CO COM	69	2,896.63	2,938.02	2,896.63	2,896.63
478160104	JOHNSON & JOHNSON COM	37	1,905.58	2,379.10	1,905.58	1,905.58
487836108	KELLOGG COMPANY COM	56	2,464.95	3,076.64	2,464.95	2,464.95
50075N104	KRAFT FOODS INC CL A COM	85	2,384.04	2,516.00	2,384.04	2,384.04
580135101	MCDONALDS CORP COM	39	1,875.48	2,753.01	1,875.48	1,875.48
58155Q103	MCKESSON CORP COM	42	2,574.72	2,722.02	2,574.72	2,574.72
594918104	MICROSOFT CORP COM	99	2,843.10	3,022.97	2,843.10	2,843.10
654106103	NIKE INC CL B COM	49	2,662.17	3,719.59	2,662.17	2,662.17
674599105	OCCIDENTAL PETE CORP COM	36	2,148.30	3,191.76	2,148.30	2,148.30
693475105	PNC FINANCIAL SERVICES GROUP INC COM	44	2,754.39	2,957.24	2,754.39	2,754.39
74005P104	PRAXAIR INC COM	37	2,181.14	3,099.49	2,166.47	2,166.47
742718109	PROCTER & GAMBLE CO COM	48	2,579.18	2,983.68	2,579.18	2,579.18
778296103	ROSS STORES INC COM	56	2,017.55	3,136.00	1,988.34	1,988.34

DETAIL LIST  
SELECTED ACCOUNTS 04/30/10 THROUGH 04/30/10  
SETTLE DATE POSITION FOR [REDACTED] LEE ARTHUR-CORE AS OF 04/30/10

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
81211K100	SEALED AIR CORP NEW COM	109		2,209.15	2,343.50	2,209.15	2,209.15
857477103	STATE STREET CORP COM	58		2,120.90	2,523.00	2,120.90	2,120.90
882508104	TEXAS INSTRUMENTS INC COM	102		2,216.17	2,653.02	2,216.17	2,216.17
88579Y101	3M CO COM	33		2,529.80	2,926.11	2,529.80	2,529.80
913017109	UNITED TECHNOLOGIES CORP COM	43		2,350.99	3,222.85	2,350.99	2,350.99
91529Y106	UNUMPROVIDNET GROUP COM	118		2,507.00	2,887.46	2,507.00	2,507.00
92553P201	VIACOM INC CL B COM	87		2,578.55	3,073.71	2,578.55	2,578.55
G2554F105	COVIDIEN PLC COM	51		2,505.65	2,447.49	2,505.65	2,505.65
G6852T105	PARTNERRE LTD COM	36		2,643.28	2,792.88	2,643.28	2,643.28
H0023R105	ACE LIMITED COM	57		2,959.45	3,031.83	2,959.45	2,959.45
H5833N103	NOBLE CORP COM	48		2,609.58	1,895.52	2,609.58	2,609.58
H89128104	TYCO INTERNATIONAL LTD COM	73		2,468.62	2,831.67	2,468.62	2,468.62
H8912P106	TYCO ELECTRONICS LTD COM	98		2,450.79	3,147.76	2,450.79	2,450.79
TOTAL	COMMON STOCKS	3,276		117,948.29	139,052.82	117,477.63	117,477.63
	PRINCIPAL CASH			0.00	0.00		
*****	PRINCIPAL TOTAL	3,276		120,370.26	141,474.79	117,477.63	117,477.63
	INCOME						
	=====						
	DEPOSIT ACCOUNTS						
997981006	WACHOVIA PT MONEY MARKET			6,917.14	6,917.14		
TOTAL	DEPOSIT ACCOUNTS			6,917.14	6,917.14		
	INCOME CASH			0.00	0.00		
*****	INCOME TOTAL			6,917.14	6,917.14	0.00	0.00
	ASSET FILE TOTAL	3,276		127,287.40	148,391.93	117,477.63	117,477.63

DETAIL LIST  
SELECTED ACCOUNTS 04/30/10 THROUGH 04/30/10  
SETTLE DATE POSITION FOR [REDACTED] LEE ARTHUR C/T AS OF 04/30/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	PRINCIPAL =====					
	DEPOSIT ACCOUNTS					
997981006	WACHOVIA PT MONEY MARKET		11,529.20	11,529.20		
TOTAL	DEPOSIT ACCOUNTS		11,529.20	11,529.20		
	CORPORATE BONDS - NONCONVERTIBLE					
10138MAB1	BOTTLING GROUP LLC BD DTD 11/15/2002 CALLABLE 4.625% 11/15/2012	45,000	45,567.90	48,606.30	45,567.90	45,567.90
22541LAM5	CREDIT SUISSE FIRST BOSTON USA BD DTD 01/09/2004 5.125% 01/15/2014	50,000	50,853.45	53,842.00	50,853.45	50,853.45
369604AY9	GENERAL ELECTRIC CO BD DTD 01/28/2003 5% 02/01/2013	75,000	76,301.87	80,988.75	76,301.87	76,301.87
46625HCA6	JP MORGAN CHASE & CO NTS DTD 12/14/2004 4.5% 01/15/2012	50,000	49,745.50	52,618.00	49,745.50	49,745.50
931142BT9	WAL-MART STORES INC BD DTD 04/29/2003 4.55% 05/01/2013	40,000	39,911.20	43,087.20	39,911.20	39,911.20
TOTAL	CORPORATE BONDS - NONCONVERTIBLE	260,000	262,379.92	279,142.25	262,379.92	262,379.92
	MUTUAL FUNDS - FIXED TAXABLE					
299908830	EVERGREEN INTERNATIONAL BOND FD CL I (FD #460)	5,193.579	54,480.64	58,427.76	54,480.64	54,480.64
693390551	PIMCO TOTAL RETURN FD II INSTL CL	11,882.129	125,000.00	126,901.14	125,000.00	125,000.00
693391559	PIMCO EMERGING MARKETS BOND FD INS CL	6,822.612	70,000.00	72,933.72	70,000.00	70,000.00
72369B406	PIONEER HIGH YIELD FD CL Y	11,168.988	120,999.53	107,892.42	120,999.53	120,999.53
TOTAL	MUTUAL FUNDS - FIXED TAXABLE	35,067.308	370,480.17	366,155.04	370,480.17	370,480.17

DETAIL LIST  
SELECTED ACCOUNTS 04/30/10 THROUGH 04/30/10  
SETTLE DATE POSITION FOR [REDACTED] LEE ARTHUR C/T AS OF 04/30/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
MUTUAL FUNDS - OTHER						
26852M105	EII INTERNATIONAL PROPERTY-I EII INTL PROPERTY-I	1,589.825	40,000.00	24,705.88	40,000.00	40,000.00
44981V706	ING REAL ESTATE FUND CL I	4,951.8	76,026.00	66,403.64	75,552.84	75,552.84
722005667	PIMCO COMMODITY REALRETURN STRATEGY FD INSTL	6,150.793	65,000.00	49,821.42	65,000.00	65,000.00
TOTAL	MUTUAL FUNDS - OTHER	12,692.418	181,026.00	140,930.94	180,552.84	180,552.84
MUTUAL FUNDS - EQUITY						
26203E836	DREYFUS THE BOSTON COMPANY SMALL CAP GROWTH FUND CL I	203.011	12,000.00	9,977.99	12,000.00	12,000.00
26203E851	DREYFUS THE BOSTON COMPANY SMALL CAP VALUE FUND CL I	484.485	11,144.70	10,876.69	11,144.70	11,144.70
626124242	MUNDER MID CAP CORE GROWTH FD CL	1,927.289	44,000.00	48,625.50	44,000.00	44,000.00
TOTAL	MUTUAL FUNDS - EQUITY	2,614.785	67,144.70	69,480.18	67,144.70	67,144.70
MUTUAL FUNDS - INTERNATIONAL EQUITY						
411511306	HARBOR INTERNATIONAL FUND INS CL	1,190.199	69,833.75	64,746.83	69,833.75	69,833.75
52106N889	LAZARD EMERGING MKTS PORTFOLIO	2,065.878	45,000.00	39,933.42	45,000.00	45,000.00
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	3,256.077	114,833.75	104,680.25	114,833.75	114,833.75
PRINCIPAL CASH						
*****	PRINCIPAL TOTAL	313,630.588	1,007,393.74	971,917.86	995,391.38	995,391.38
INCOME						
*****						
DEPOSIT ACCOUNTS						
997981006	WACHOVIA PT MONEY MARKET		16,428.76	16,428.76		
TOTAL	DEPOSIT ACCOUNTS		16,428.76	16,428.76		
INCOME CASH						
*****						
INCOME TOTAL						
			16,428.76	16,428.76	0.00	0.00
ASSET FILE TOTAL						
		313,630.588	1,023,822.50	988,346.62	995,391.38	995,391.38

Cert Mail Num - Fed  
70032260000438825060

Account  
5113897379

Name  
LEE ARTHUR C/T

Tax ID  
63-6110715

Tax Due -  
990PF  
386.00