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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 05-01-2009 , and ending 04-30-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 4097

City or town, state, and ZIP code
SARASOTA, FL 342304097

A Employer identification number
59-0777857

B Telephone number (see page 10 of the instructions)
(813) 227-8500

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,444,527

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	79	79		
	4	Dividends and interest from securities	78,330	78,330		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-70,949			
	b	Gross sales price for all assets on line 6a 1,557,938				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	7,460	78,409		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	6,048	1,814	1,814	4,234
	b	Accounting fees (attach schedule)	3,145	1,258	1,258	1,887
	c	Other professional fees (attach schedule)	11,620	10,458	10,458	1,162
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,320			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,133	13,530	13,530	7,283
	25	Contributions, gifts, grants paid	105,000			105,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	127,133	13,530	13,530	112,283
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-119,673			
	b	**Net investment income** (if negative, enter -0-)		64,879		
	c	**Adjusted net income** (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2009)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	144,694	115,269	115,269
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	199,863	176,430	179,194
	b	Investments—corporate stock (attach schedule)	1,108,896	1,132,323	1,358,599
	c	Investments—corporate bonds (attach schedule)	853,628	763,956	791,465
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,307,081	2,187,978	2,444,527
Liabilities	17	Accounts payable and accrued expenses	750	1,320	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	750	1,320	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,306,331	2,186,658	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,306,331	2,186,658	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,307,081	2,187,978	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,306,331
2	Enter amount from Part I, line 27a	2	-119,673
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,186,658
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,186,658

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1a				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	119,951	2,308,716	0 051956
2007	132,010	2,732,654	0 048308
2006	80,633	2,642,454	0 030514
2005	110,545	2,566,722	0 043069
2004	209,765	2,608,126	0 080427

2	**Total** of line 1, column (d).	**2**	0 254274
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	**3**	0 050855
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	**4**	2,318,294
5	Multiply line 4 by line 3.	**5**	117,897
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	649
7	Add lines 5 and 6.	**7**	118,546
8	Enter qualifying distributions from Part XII, line 4.	**8**	112,283

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,298
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,298
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,298
6	Credits/Payments		

a	2009 estimated tax payments and 2008 overpayment credited to 2009	**6a**	
b	Exempt foreign organizations—tax withheld at source	**6b**	
c	Tax paid with application for extension of time to file (Form 8868)	**6c**	1,500
d	Backup withholding erroneously withheld	**6d**	

7	Total credits and payments Add lines 6a through 6d	7	1,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	22
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	180
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 180 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		**No**
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	**1b**		**No**
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		**No**
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	**2**		**No**
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		**No**
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		**No**
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	**5**		**No**
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	**Yes**	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	**Yes**	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	**Yes**	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	**9**		**No**
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		**No**

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KATHLEEN HENDRICKS Telephone no ▶(941) 957-3660

Located at ▶1515 RINGLING BLVD SARASOTA FL ZIP+4 ▶34236

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?. **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. . . . . ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions). **2b**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).* **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☐ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KAREN HARGRAVE 24 GAME FARM RD DELMAR, NY 12054	TRUSTEE 1 00	0	0	0
LESLIE MOFFETT-KRAUS 20 MONROE ST HONEOYE FALLS, NY 14472	TRUSTEE 1 00	0	0	0
DAVID ROBISON 220 MALLARD LOOP WAYNESVILLE, NC 28785	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	2,212,079
b	Average of monthly cash balances			1b	141,519
c	Fair market value of all other assets (see page 24 of the instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	2,353,598
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	2,353,598
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)			4	35,304
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,318,294
6	**Minimum investment return.** Enter 5% of line 5			6	115,915

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	115,915
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,298		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,298
3	Distributable amount before adjustments Subtract line 2c from line 1			3	114,617
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	114,617
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	114,617

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	112,283
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	112,283
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112,283

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				114,617
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			108,786	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 112,283				
a Applied to 2008, but not more than line 2a			108,786	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2009 distributable amount.				3,497
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				111,120
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005. . . .				
b Excess from 2006. . . .				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATION

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				105,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					79
4 Dividends and interest from securities. . . .					78,330
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-70,949
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					7,460

13 Total. Add line 12, columns (b), (d), and (e). **13** 7,460

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3	THE FOUNDATION'S SOLE SOURCE OF REVENUE IS FROM INTEREST,
4	DIVIDENDS, AND SALES OF SECURITIES THE FUNDS GENERATED
8	ARE USED TO PROVIDE GRANTS TO VARIOUS CHARITIES AND ORG-

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** 2011-01-18 ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature ▶	DOUGLAS A TIMM CPA	2011-01-18		
Firm's name (or yours if self-employed), address, and ZIP code ▶	CROY & TIMM PA CPA 2100 S TAMIAMI TRAIL STE 100 SARASOTA, FL 342393803		EIN ▶ Phone no (941) 955-4572	

TY 2009 Accounting Fees Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK
EIN: 59-0777857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,145	1,258	1,258	1,887

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK
EIN: 59-0777857

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
		PURCHASE								
MICROCHIP TECHNOLOGY INC	2009-03	PURCHASE	2009-06		5,428	5,130			298	
BECKTON DICKINSON & CO	2009-03	PURCHASE	2009-07		3,543	3,274			269	
CHEVRONTEXACO CORP	2009-03	PURCHASE	2009-07		672	649			23	
COSTCO WHOLESALE CORP	2009-03	PURCHASE	2009-07		727	658			69	
EXELON CORP	2009-03	PURCHASE	2009-07		794	652			142	
FIRST SOLAR INC	2009-03	PURCHASE	2009-07		3,074	2,299			775	
MFB NORTHERN BOND INDEX FD	2009-07	PURCHASE	2009-07		789	789				
CHARLES SCHWAB CORP	2009-03	PURCHASE	2009-07		4,942	4,057			885	
COVIDIEN PLC	2009-03	PURCHASE	2009-07		4,109	3,628			481	
EXELON CORP	2009-03	PURCHASE	2009-09		6,616	5,871			745	
FIRST SOLAR INC	2009-03	PURCHASE	2009-09		3,519	3,448			71	
VERIZON COMMUNICATIONS	2009-03	PURCHASE	2009-10		6,846	6,959			-113	
DARDEN RESTAURANTS INC	2009-03	PURCHASE	2009-11		4,913	5,068			-155	
AMAZON INC	2009-07	PURCHASE	2009-12		6,048	4,187			1,861	
JACOBS ENGINEERING GRP	2009-03	PURCHASE	2009-12		5,101	6,092			-991	
ITT INDUSTRIES INC	2009-03	PURCHASE	2010-01		2,494	1,886			608	
KOHLS CORP	2009-03	PURCHASE	2010-01		5,146	3,941			1,205	
MFB NORTHERN SMALL CAP FD	2009-07	PURCHASE	2010-01		729	621			108	
MFB NORTHERN MID CAP FD	2009-07	PURCHASE	2010-01		28,537	23,373			5,164	
GOLDMAN SACHS GROUP INC	2009-07	PURCHASE	2010-02		6,088	6,430			-342	
MEDCO HEALTH SOLUTIONS INC	2009-03	PURCHASE	2010-02		4,937	3,282			1,655	
CHARLES SCHWAB CORP	2009-03	PURCHASE	2010-02		4,186	3,287			899	
WAL MART STORES INC	2009-03	PURCHASE	2010-02		5,342	4,983			359	
AIR PRODUCTS & CHEMICALS	2009-03	PURCHASE	2010-02		3,488	2,716			772	
GOLDMAN SACHS GROUP INC	2009-07	PURCHASE	2010-03		3,328	2,583			745	
ABB LTD	2009-10	PURCHASE	2010-03		648	640			8	
ALTERA CORP	2009-07	PURCHASE	2010-03		726	557			169	
AMAZON INC	2009-07	PURCHASE	2010-03		2,020	1,395			625	
BANK OF AMERICA CORP	2010-03	PURCHASE	2010-03		710	666			44	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BHP LTD	2010-02	PURCHASE	2010-03		1,605	1,506			99	
CVS CORP	2009-08	PURCHASE	2010-03		734	697			37	
CUMMINS ENGINE INC	2009-09	PURCHASE	2010-03		1,235	900			335	
FEDEX CORP	2009-12	PURCHASE	2010-03		1,378	1,350			28	
FRANKLIN RESOURCES INC	2010-01	PURCHASE	2010-03		1,654	1,657			-3	
JOHNSON CONTROLS INC	2010-01	PURCHASE	2010-03		1,467	1,337			130	
MCKESSON HBOC INC	2009-12	PURCHASE	2010-03		1,314	1,223			91	
MOSAIC CO	2010-02	PURCHASE	2010-03		1,202	1,218			-16	
NOBLE ENERGY INC	2009-07	PURCHASE	2010-03		1,081	904			177	
MFB NORTHERN GLBL REAL EST	2009-07	PURCHASE	2010-03		5,642	4,634			1,008	
MFB NORTHERN INTL EQUITY	2010-01	PURCHASE	2010-03		15,623	15,793			-170	
MFB NORTHERN SMALL CAP FD	2009-07	PURCHASE	2010-03		3,862	3,159			703	
MFB NORTHERN MID CAP FD	2009-07	PURCHASE	2010-03		4,245	3,316			929	
MFB NORTHERN INTERMED GOVT	2010-02	PURCHASE	2010-03		5,180	5,190			-10	
NOVARTIS AG	2010-02	PURCHASE	2010-03		809	813			-4	
QUALCOM INC	2009-09	PURCHASE	2010-03		836	910			-74	
TRAVELERS COS INC	2009-11	PURCHASE	2010-03		1,342	1,337			5	
UNITEDHEALTH GROUP INC	2010-02	PURCHASE	2010-03		1,304	1,310			-6	
MFO CREDIT SUISSE CMDTY	2010-01	PURCHASE	2010-04		10,143	9,957			186	
PIMCO COMMODITY REALRTRN	2009-07	PURCHASE	2010-04		23,471	21,031			2,440	
MOSAIC CO	2010-02	PURCHASE	2010-04		9,264	9,489			-225	
QUALCOM INC	2009-09	PURCHASE	2010-04		5,920	7,057			-1,137	
NORWEST FINANCIAL 7/15/09	1997-07	PURCHASE	2009-07		125,000	126,214			-1,214	
ABBOTT LABORATORIES	1996-04	PURCHASE	2009-07		4,202	1,838			2,364	
BECTON DICKINSON & CO	2007-03	PURCHASE	2009-07		7,086	7,494			-408	
CHEVRONTEXACO CORP	2007-03	PURCHASE	2009-07		6,726	6,865			-139	
WALT DISNEY CO	2007-03	PURCHASE	2009-07		391	504			-113	
INTL BUSINESS MACHINES	2000-04	PURCHASE	2009-07		5,270	5,120			150	
JOHNSON & JOHNSON	2003-11	PURCHASE	2009-07		5,382	4,633			749	
MFB NORTHERN MID CAP INDEX	2007-12	PURCHASE	2009-07		28,373	39,834			-11,461	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MFB NORTHERN INTL EQTY INDEX	2007-12	PURCHASE	2009-07		62,348	79,836			-17,488	
MFB NORTHERN SMALL CAP VAL	2006-05	PURCHASE	2009-07		15,185	25,157			-9,972	
NORTHERN INTERNATIONAL	2005-05	PURCHASE	2009-07		29,588	44,018			-14,430	
MFB NORTHERN BOND INDEX	2007-12	PURCHASE	2009-07		274,616	269,700			4,916	
MFB NORTHERN EMERGING	2008-04	PURCHASE	2009-07		9,163	13,500			-4,337	
MFB NORTHERN LARGE CAP VAL	2007-12	PURCHASE	2009-07		19,674	30,414			-10,740	
MFB NORTHERN STOCK INDEX	2006-10	PURCHASE	2009-07		69,795	95,057			-25,262	
PEPSICO INC	2005-07	PURCHASE	2009-07		3,086	3,023			63	
PROCTOR & GAMBLE CO	1996-04	PURCHASE	2009-07		3,314	1,264			2,050	
ACCENTURE BERMUDA CL A	2003-11	PURCHASE	2009-07		4,792	3,468			1,324	
PROCTOR & GAMBLE CO	1996-04	PURCHASE	2009-08		6,506	2,635			3,871	
MFC ISHARES TR BARCLAYS	2006-10	PURCHASE	2009-08		60,371	59,389			982	
ACCENTURE PLC CL A	2004-03	PURCHASE	2009-09		8,700	6,245			2,455	
MCDONALDS CORP	2007-03	PURCHASE	2009-09		8,243	6,558			1,685	
FED HOME LN BK 9/18/09	2007-03	PURCHASE	2009-09		100,000	100,532			-532	
WELLS FARGO & CO	1998-11	PURCHASE	2009-11		6,762	4,821			1,941	
BAXTER INTL INC	2007-12	PURCHASE	2009-12		11,054	12,196			-1,142	
SCHLUMBERGER LTD	2007-03	PURCHASE	2009-12		9,358	9,690			-332	
ITT INDUSTRIES INC	2007-03	PURCHASE	2010-01		7,483	8,933			-1,450	
J P MORGAN CHASE & CO	2008-04	PURCHASE	2010-01		10,439	9,907			532	
MFB NORTHERN MID CAP INDEX	2008-12	PURCHASE	2010-01		36,578	37,363			-785	
MFB NORTHERN INTL EQTY INDEX	2005-03	PURCHASE	2010-01		75,881	71,857			4,024	
MFB NORTHERN SMALL CAP VAL	2006-05	PURCHASE	2010-01		19,074	26,843			-7,769	
NORTHERN INTERNATIONAL	2005-05	PURCHASE	2010-01		35,784	45,982			-10,198	
MFB NORTHERN LARGE CAP VAL	2003-02	PURCHASE	2010-01		24,075	24,566			-491	
MFB NORTHERN STOCK INDEX	2006-05	PURCHASE	2010-01		86,342	98,763			-12,421	
MFB NORTHERN FIXED INCM	2006-08	PURCHASE	2010-02		59,327	56,109			3,218	
AIR PRODUCTS & CHEMICALS	2007-12	PURCHASE	2010-02		6,975	10,328			-3,353	
INTL BUSINESS MACHINES	2000-04	PURCHASE	2010-03		4,453	3,982			471	
SIGMA ALDRICH CORP	2009-03	PURCHASE	2010-03		4,446	2,862			1,584	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SIGMA ALDRICH CORP	2009-03	PURCHASE	2010-03		2,913	1,885			1,028	
SIGMA ALDRICH CORP	2009-03	PURCHASE	2010-03		752	489			263	
FPL GROUP INC	2009-03	PURCHASE	2010-03		7,172	7,197			-25	
ABBOTT LABORATORIES	1996-04	PURCHASE	2010-03		1,046	387			659	
ADOBE SYSTEMS INC	2009-03	PURCHASE	2010-03		1,238	682			556	
APPLE COMPUTER INC	2007-03	PURCHASE	2010-03		3,533	1,351			2,182	
CHEVRONTEXACO CORP	2009-03	PURCHASE	2010-03		1,504	1,299			205	
CISCO SYSTEMS INC	1998-11	PURCHASE	2010-03		2,114	1,337			777	
COSTCO WHOLESALE CORP	2009-03	PURCHASE	2010-03		1,196	878			318	
DANAHER CORP	2009-03	PURCHASE	2010-03		1,602	1,123			479	
EMERSON ELECTRIC CO	2007-12	PURCHASE	2010-03		1,261	1,457			-196	
EXXON MOBIL CORP	2002-04	PURCHASE	2010-03		2,001	1,329			672	
GENERAL ELECTRIC CO	1987-01	PURCHASE	2010-03		1,180	244			936	
GOLDMAN SACHS GROUP INC	2009-03	PURCHASE	2010-03		1,706	975			731	
HEWLETT PACKARD CO	2009-03	PURCHASE	2010-03		1,589	877			712	
INTL BUSINESS MACHINES	2000-04	PURCHASE	2010-03		1,919	1,707			212	
J P MORGAN CHASE & CO	2008-04	PURCHASE	2010-03		1,552	1,445			107	
JOHNSON & JOHNSON	2003-11	PURCHASE	2010-03		1,295	1,029			266	
KELLOGG CO	2007-12	PURCHASE	2010-03		1,334	1,365			-31	
MEDCO HEALTH SOLUTIONS INC	2009-03	PURCHASE	2010-03		1,287	820			467	
MICROSOFT CORP	1996-03	PURCHASE	2010-03		1,617	351			1,266	
NATIONAL-OILWELL INC	2007-12	PURCHASE	2010-03		607	1,106			-499	
PG&E CORP	2009-03	PURCHASE	2010-03		1,053	938			115	
PEPSICO INC	2005-07	PURCHASE	2010-03		1,659	1,375			284	
PROCTOR & GAMBLE CO	2009-03	PURCHASE	2010-03		1,264	955			309	
CHARLES SCHWAB CORP	2009-03	PURCHASE	2010-03		649	489			160	
SPECTRA ENERGY CORP	2009-03	PURCHASE	2010-03		1,344	796			548	
SUNCOR ENERGY INC	2009-03	PURCHASE	2010-03		488	381			107	
TJX COS	2009-03	PURCHASE	2010-03		1,070	612			458	
TEVA PHARMACEUTICALS	2009-03	PURCHASE	2010-03		1,580	1,134			446	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
US BANCORP	2009-03	PURCHASE	2010-03		1,027	571			456	
UNITED TECHNOLOGIES CORP	2009-03	PURCHASE	2010-03		1,107	555			552	
VERIZON COMMUNICATIONS	2009-03	PURCHASE	2010-03		774	740			34	
WAL MART STORES INC	2009-03	PURCHASE	2010-03		1,112	997			115	
WELLS FARGO & CO	1998-11	PURCHASE	2010-03		1,387	885			502	
COVIDIEN PLC	2009-03	PURCHASE	2010-03		1,002	631			371	
TRANSOCEAN LTD	2005-12	PURCHASE	2010-03		1,268	1,020			248	
US BANCORP	2009-03	PURCHASE	2010-04		4,016	2,142			1,874	
WAL MART STORES INC	2009-03	PURCHASE	2010-04		3,603	3,239			364	
MFO CREDIT SUISSE COMMOD	2008-04	PURCHASE	2010-04		12,464	20,685			-8,221	

TY 2009 Investments Corporate Bonds Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK
EIN: 59-0777857

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL BUSINESS MACHINES	52,383	54,154
GOLDMAN SACHS	49,860	52,448
MFB NORTHERN FIXED INCOME FD	329,621	344,665
MFB NORTHERN HIGH YLD FIXED INCOME F	295,296	302,546
MFC ISHARES TR BARCLAYS TIPS BOND FD	36,796	37,652
MFB NORTHERN BOND INDEX FD		
NORWEST FINANCIAL		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491022002001

TY 2009 Investments Corporate Stock Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK
EIN: 59-0777857

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	3,578	9,465
ACCENTURE		
ADOBE SYSTEMS INC.	6,136	10,581
AIR PRODUCTS AND CHEMICALS		
AMAZON INC.	6,514	9,594
AMERICAN EXPRESS CO.	5,933	5,765
APPLE INC.	10,248	20,890
BANK OF AMERICA CORP.	9,401	9,628
BAXTER INTL		
BECTON, DICKINSON AND CO.		
CHEVRON CORP.	11,036	13,845
CISCO SYSTEMS	12,026	19,382
COLGATE-PALMOLIVE CO.	6,011	6,307
COSTCO WHOLESALE CORP.	5,051	6,794
COVIDIEN LTD		
CUMMINS INC.	8,774	14,085
CVS CAREMARK CORP.	4,879	5,170
DANAHER CORP.	10,107	15,170
DUPONT DE NEMOURS & CO.	10,380	10,757
EMERSON ELECTRIC CO.	11,544	11,752
EXELON CORP.		
EXXON MOBIL CORP.	11,956	18,320
FEDEX CORP.	9,694	9,901
FPL GROUP INC.		
FIRST SOLAR INC.		
FRANKLIN RES INC.	7,733	8,095
GENERAL ELECTRIC CO.	5,514	11,127
GOLDMAN SACHS GROUP INC.	2,926	4,356
GOOGLE INC. CLASS A	4,363	5,254
HEWLETT PACKARD CO.	7,895	14,032

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL BUSINESS MACHINES	11,946	13,545
JOHNSON & JOHNSON	9,781	12,217
JOHNSON CONTROLS INC.	11,368	14,108
J P MORGAN CHASE & CO.	10,891	13,838
KELLOGG CO.	11,415	12,362
KOHLS CORP.		
LOWES COS. INC.	5,831	5,560
MCDONALDS CORP.		
MCKESSON CORP.	9,783	10,370
MEDCO HEALTH SOLUTIONS INC.	6,153	8,838
MFB NORTHERN STOCK INDEX FD.		
MICROSOFT CORP.	3,159	15,117
NATIONAL OILWELL VARCO	8,994	7,045
NIKE INC. CLASS B	11,566	13,284
NOBLE ENERGY INC.	4,220	5,348
PEPSICO INC.	11,495	14,348
PG & E CORP.	8,442	9,855
PROCTOR & GAMBLE CO.	7,611	12,743
SCHLUMBERGER LTD.		
CHARLES SCHWAB CORP.	4,057	5,594
SPECTRA ENERGY CORP.	7,397	12,604
TJX COS. INC.	5,512	10,426
TRANSOCEAN INC.		
TRAVELERS COS. INC.	10,700	10,148
UNITED TECHNOLOGIES CORP.	3,148	6,371
UNITEDHEALTH GROUP INC.	10,542	10,154
US BANCORP	2,999	5,622
VERIZON COMMUNICATIONS	7,106	6,934
WAL-MART STORES INC.	5,730	6,170
WALT DISNEY CO.	12,368	15,104

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & CO.	8,241	12,582
ALTERA CORP.	4,552	6,213
DARDEN RESTAURANTS INC.		
ITT CORP. INC.		
JACOBS ENGINEERING GROUP		
MFB NORTHERN LARGE CAP VALUE FD		
MFB NORTHERN MULTI-MGR MID CAP	17,735	23,646
MICROCHIP TECHNOLOGY INC.		
SIGMA-ALDRICH CORP.		
MFB NORTHERN MULTI-MGR SMALL CAP	18,432	23,581
BHP BILLITON	9,556	10,554
SUNCOR ENERGY INC.	4,496	5,296
MFB NORTHERN INTL GWTH EQUITY FD		
MFB NORTHERN MULTI-MGR INTL EQUITY	302,179	330,970
COVIDIEN PLC	6,168	7,918
ABB LTD.	5,435	4,886
NOVARTIS AG	8,676	8,136
TRANSOCEAN LTD.	2,380	2,536
MFB NORTHERN EMERGING MKTS EQUITY FD	181,384	204,870
TEVA PHARMACEUTICAL INDS.	10,208	13,214
MFB NORTHERN GLOBAL REAL ESTATE FD	61,973	76,737
MFC SPDR GOLD TRUST	45,481	52,498
MFO CREDIT SUISSE COMMODITY RETURN	37,044	38,423
MFO PIMCO PAC INVT COMMOD REALRTN	34,470	38,564

TY 2009 Investments Government Obligations Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

US Government Securities - End of Year Book Value:	176,430
US Government Securities - End of Year Fair Market Value:	179,194
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2009 Legal Fees Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK
EIN: 59-0777857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSES	6,048			

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TY 2009 Other Professional Fees Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK
EIN: 59-0777857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	11,620	10,458	10,458	1,162

TY 2009 Taxes Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK
EIN: 59-0777857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,320			

Additional Data

Software ID: 09000034
Software Version: 09550952
EIN: 59-0777857
Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBANY SYMPHONY19 CLINTON AVE ALBANY, NY 12207		501(C)(3)	PROGRAM SERVICES	17,000
DENISON UNIVERSITY100 WEST COLLEGE ST GRANVILLE, OH 43023		501(C)(3)	PROGRAM SERVICES	1,000
DICKINSON COLLEGEPO BOX 1773 CARLISLE, PA 17013		501(C)(3)	PROGRAM SERVICES	1,000
DOWN SYNDROME AIM HIGH1 MARCUS BLVD ALBANY, NY 12205		501(C)(3)	PROGRAM SERVICES	2,000
EMMA WILLARD SCHOOL285 PAWLING AVE TROY, NY 12180		501(C)(3)	PROGRAM SERVICES	3,000
INTERLAKES FOUNDATION211 WHITE SPRUCE BLVD ROCHESTER, NY 14623		501(C)(3)	PROGRAM SERVICES	1,000
J GERMANY PUBLIC LIBRARY900 N ASHLEY AVE TAMPA, FL 33602		501(C)(3)	PROGRAM SERVICES	8,000
LIGHTHOUSE OF MANASOTA7318 N TAMIAMI TR SARASOTA, FL 34243		501(C)(3)	PROGRAM SERVICES	10,500
MELANOMA RESEARCH FOUND 1411 K STREET NW STE 500 WASHINGTON, DC 20005		501(C)(3)	PROGRAM SERVICES	30,000
MOHAWK HUDSON LAND TRUSTPO BOX 567 SLINGERLANDS, NY 12159		501(C)(3)	PROGRAM SERVICES	5,000
NATURE CONSERVANCY OF NY195 NEW KARNER RD 200 ALBANY, NY 12205		501(C)(3)	PROGRAM SERVICES	3,000
ROCHESTER PHILHARMONIC OR 108 EAST AVE ROCHESTER, NY 14604		501(C)(3)	PROGRAM SERVICES	2,000
RONALD MCDONALD HSE W NY780 WEST FERRY ST BUFFALO, NY 14222		501(C)(3)	PROGRAM SERVICES	1,000
SOUTHEASTERN GUIDE DOGS4210 77 ST PALMETTO, FL 34221		501(C)(3)	PROGRAM SERVICES	7,000
THE OPEN DOOR32 COMMERCE ST WAYNESVILLE, NC 28786		501(C)(3)	PROGRAM SERVICES	12,500
Total . . . . ▶ **3a**				105,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VAIL VALLEY WINE AUCTIONPO BOX 2925 EDWARDS, CO 81632		501(C)(3)	PROGRAM SERVICES	1,000
Total . . . . ▶ **3a**				105,000