Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning May 1 , 2009, and ending Apr 30 , 2010

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation: HERSCHEL C. PRICE EDUCATIONAL FOUNDATION
Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 412 Room/suite:
City or town: HUNTINGTON State: WV ZIP code: 25708-0412

A Employer identification number: 55-6076719
B Telephone number (see the instructions): (304) 529-3852
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 4,233,359.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	100.			
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	592.	592.		
	4 Dividends and interest from securities	84,487.	84,487.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-33,807.			
	b Gross sales price for all assets on line 6a 2,214,588.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	3,612.	3,612.		
	12 **Total.** Add lines 1 through 11	54,984.	88,691.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	13,800.			13,800.
	14 Other employee salaries and wages	11,100.			11,100.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	8,865.			8,864.
	c Other prof fees (attach sch) L-16c Stmt	60,797.	20,526.		40,271.
	17 Interest				
	18 Taxes (attach schedule)(see instr) FEDERAL EXCISE TA	0.			0.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	3,451.			3,309.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	98,013.	20,526.		77,344.
	25 Contributions, gifts, grants paid	145,525.			145,525.
	26 **Total expenses and disbursements.** Add lines 24 and 25	243,538.	20,526.		222,869.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-188,554.			
	b **Net investment income** (if negative, enter -0-)		68,165.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	33.	3,085.	3,085.
	2 Savings and temporary cash investments	3,111.	305.	305.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	4,059,441.	3,872,340.	4,212,050.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	7,647.	7,915.	17,919.
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	4,070,232.	3,883,645.	4,233,359.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,072,199.	3,883,645.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	4,072,199.	3,883,645.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	4,072,199.	3,883,645.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,072,199.
2	Enter amount from Part I, line 27a	2	-188,554.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,883,645.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,883,645.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED SCHEDULE	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,214,588.		2,248,395.	-33,807.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-33,807.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-33,807.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	240,367.	3,900,074.	0.061631
2007	245,067.	5,239,717.	0.046771
2006	302,332.	5,161,420.	0.058575
2005	286,785.	4,998,463.	0.057375
2004	312,634.	4,990,611.	0.062644

2 **Total** of line 1, column (d)	2	0.286996
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057399
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,802,923.
5 Multiply line 4 by line 3	5	218,284.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	682.
7 Add lines 5 and 6	7	218,966.
8 Enter qualifying distributions from Part XII, line 4	8	222,869.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	1	682.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	682.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	682.
6 Credits/Payments		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a 4,069.		
b Exempt foreign organizations – tax withheld at source — 6b		
c Tax paid with application for extension of time to file (Form 8868) — 6c		
d Backup withholding erroneously withheld — 6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,069.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	3,387.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ► 3,387. Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ________			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities Continued

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► N/A

14 The books are in care of ► CITY NATIONAL BANK Telephone no ► (304) 526-6240

Located at ► 1900 THIRD AVENUE HUNTINGTON, WV ZIP + 4 ► 25703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b		X
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2 b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes: X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITY NATIONAL BANK 1900 THIRD AVENUE HUNTINGTON WV 25703	TRUSTEE 1.00	0.	0.	0.
CHANDOS PEAK 13 MEADOW CREEK BARBOURSVILLE WV 25504	TRUSTEE 1.00	6,900.	0.	0.
JONNA HUGHES 202 MOHAWK COURT HUNTINGTON WV 25705	TRUSTEE 1.00	18,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	3,822,627.
b Average of monthly cash balances		1b	17,205.
c Fair market value of all other assets (see instructions)		1c	21,004.
d **Total** (add lines 1a, b, and c)		1d	3,860,836.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	3,860,836.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	57,913.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,802,923.
6 **Minimum investment return.** Enter 5% of line 5		6	190,146.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	190,146.
2a Tax on investment income for 2009 from Part VI, line 5	2a 682.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	682.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	189,464.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	189,464.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	189,464.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	222,869.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	222,869.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	682.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	222,187.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					189,464.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004	18,157.				
b From 2005	48,863.				
c From 2006	51,695.				
d From 2007	0.				
e From 2008	34,413.				
f **Total** of lines 3a through e		153,128.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 222,869.					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2009 distributable amount					189,464.
e Remaining amount distributed out of corpus		33,405.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		186,533.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		18,157.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		168,376.			
10 Analysis of line 9.					
a Excess from 2005	48,863.				
b Excess from 2006	51,695.				
c Excess from 2007	0.				
d Excess from 2008	34,413.				
e Excess from 2009	33,405.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE			SCHOLARSHIPS	144,025.
BIG GREEN SCHOLARSHIP FOUNDATION			SCHOLARSHIP FUND	1,500.
Total			► 3a	145,525.
b Approved for future payment				
SEE ATTACHED SCHEDULE			SCHOLARSHIP	86,000.
Total			► 3b	86,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	592.	
4 Dividends and interest from securities			14	84,487.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-33,807.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a INVESTMENT INCOME			14	2,934.	
b LITIGATION SETTLEMENT			14	140.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				54,346.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 54,346.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash	1a(1)		X
(2)	Other assets	1a(2)		X
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3)	Rental of facilities, equipment, or other assets	1b(3)		X
(4)	Reimbursement arrangements	1b(4)		X
(5)	Loans or loan guarantees	1b(5)		X
(6)	Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 9/16/10 ▶ Trustee

Signature of officer or trustee Date Title

Paid Preparer's Use Only				
Preparer's signature ▶	[signature] CPA	Date 09/07/10	Check if self-employed ▶ ☐	Preparer's Identifying number (See **Signature** in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ▶	TRAINER WRIGHT & ASSOCIATES		EIN ▶	
	P.O. BOX 2608			
	HUNTINGTON WV 25726		Phone no ▶ (304) 697-7083	

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2009

Name	Employer Identification Number
HERSCHEL C. PRICE EDUCATIONAL FOUNDATION	55-6076719

Asset Information:

Description of Property: SECURITIES
Date Acquired: Various — How Acquired: Purchased
Date Sold: Various — Name of Buyer: VARIOUS
Sales Price: 2,214,588. — Cost or other basis (do not reduce by depreciation):
Sales Expense: 2,248,395. — Valuation Method: Fair Market Value
Total Gain (Loss): -33,807. — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
INVESTMENT INCOME	2,934.	2,934.	
LITIGATION SETTLEMENT	140.	140.	
MISCELLANEOUS	538.	538.	
Total	3,612.	3,612.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
OFFICE EXPENSE	1,551.			1,409.
FEES	1,900.			1,900.
Total	3,451.			3,309.

Form 990-PF, Page 10, Part XV, Line 2
Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Name JONNA HUGHES, C/O HERSCHEL C. PRICE EDUCATIONAL FOUNDATION
Address P.O. BOX 412
City, St, Zip, Phone HUNTINGTON WV 25708-0412 (304) 529-3852

The form in which applications should be submitted and information and materials they should include:
WRITTEN REQUEST STATING WHERE THEY ARE CURRENTLY LIVING AND COLLEGE ATTENDING

Any submission deadlines.
FALL TERM - APRIL 1, SPRING TERM - OCTOBER 1

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·
NONE

Name
Address
City, St, Zip, Phone

The form in which applications should be submitted and information and materials they should include·
COLLEGE ATTENDING

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAINER, WRIGHT & PA	ACCOUNTING	8,865.			8,864.

Form 990-PF, Page 1, Part I Continued
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		8,865.			8,864.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JPMORGAN CHASE	PORTFOLIO FEES	20,526.	20,526.		
JENKINS FENSTERMAKER	LEGAL SERVICES	24,582.			24,582.
FRAZIER & OXLEY, L.C.	LEGAL SERVICES	2,138.			2,138.
HUDDLESTON BOLEN, LLP	LEGAL SERVICES	12,001.			12,001.
MERYL G. KISER, ATTO	LEGAL SERVICES	1,550.			1,550.
Total		60,797.	20,526.		40,271.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	3,872,340.	4,212,050.
Total	3,872,340.	4,212,050.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
GAS WELLS	7,915.	17,919.
Total	7,915.	17,919.

	55-6076719			
HERSCHEL C PRICE EDUCATIONAL FOUNDATION				
FORM 990-PF-YEAR ENDED 4-30-10				
PAGE 2, PART II, LINE 10B-INVESTMENTS-CORPORATE STOCK				
				ENDING
				MARKET
	SHARES	BEGINNING	ENDING	VALUE
ABBOTT LABS	600	26,472 57	30,931 00	30,696 00
ACE LTD SHS	60	2,501 64	7,231 11	8,510 40
ADVANCE AUTO PARTS INC	175	6,213 60	6,213 60	6,270 25
AETNA INC	500	4,397 04	12,719 18	19,875 00
AFLAC INC	200	-	8,789 14	10,192 00
AMAZON COM INC	100	-	8,337 66	13,710 00
ANADARKO PETE CORP	100	4,311 82	4,349 69	6,216 00
AOL INC	72	-	1,478 25	1,685 52
AON CORP	100	-	3,980 86	4,246 00
APACHE CORP	200	25,110 57	19,620 57	20,352 00
APPLE INC	160	20,421 90	25,119 24	41,774 40
APPLIED MATERIALS INC	700	-	9,051 54	9,646 00
ARTIO GLOBAL INVT FDS INTL EQUITY FD II CL I	16,209	33,500 00	182,964 28	190,135 46
AT&T INC	1,000	27,039 94	34,594 19	26,060 00
AUTOMATIC DATA PROCESSING IN	200	-	8,348 92	8,674 00
BANK OF AMERICA CORP	1,769	66,589 36	53,298 70	31,541 27
BANK OF AMERICA @ 5 49% DUE 03-15-19	25,000	-	24,773 25	24,454 50
BANK NEW YORK MELLON CORP	700	23,043 33	28,287 47	21,791 00
BAXTER INTL INC	200	-	9,994 32	9,444 00
BB & T CORP	300	3,438 12	5,529 66	9,972 00
BERKSHIRE HATHAWAY INC DEL CL B NEW	50	-	3,534 28	3,850 00
BOEING CO	125	8,380 11	8,380 11	9,053 75
BRISTOL MYERS SQUIBB CO	800	6,385 15	17,200 98	20,248 00
CATERPILLAR INC	100	8,896 03	3,111 63	6,809 00
CARDINAL HEALTH INC	200	-	4,938 74	11,936 00
CELGENE CORP	400	18,906 36	18,906 36	24,796 00
CHEVRON CORPORATION	290	-	19,256 66	23,617 60
CISCO SYS INC	1,708	40,112 76	42,249 86	45,996 44
CITIGROUP INC	3,000	-	12,572 38	13,110 00
COACH INC	100	-	3,338 93	4,175 00
COCA COLA CO	500	-	27,429 75	26,725 00
CONOCOPHILLIPS	300	13,168 11	14,066 10	17,757 00
COOPER INDUSTRIES PLC SHS	200	-	6,540 00	9,820 00
CORNING INC	995	23,097 72	18,350 84	19,153 75
COVIDIEN PLC SHS	400	7,347 48	14,640 58	19,196 00
CVS CAREMARK CORP	733	21,472 27	22,377 12	27,062 36
DEERE & CO	400	6,663 57	15,325 39	23,928 00
DEVON ENERGY CORP NEW	340	21,752 12	20,337 91	22,892 20
DISNEY WALT CO	1,100	30,045 03	30,045 03	40,524 00
DODGE & COX FDS INTL STK FD	6,247	33,500 00	170,917 00	203,975 00
DOW CHEM CO	700	6,394 35	9,891 07	21,581 00
EDISON INTL	500	12,598 95	18,885 13	17,185 00
EMERSON ELEC CO	300	-	10,975 51	15,669 00
EOG RES INC	100	-	6,768 81	11,212 00
EXELON CORP	714	27,005 32	57,897 10	48,387 78
FANNIE MAE NTS @ 5% DUE 07-16-19*	50,000	-	50,000 00	50,047 00
FANNIE MAE @ 5 00% DUE 03-18-20*	50,000	-	50,000 00	50,047 00
FEDERATED PRIME VAL OBL FD #856	868,964	-	868,963 78	868,964 00
FEDERAL HOME LOAN MTG CORP @ 4 00% 09 -22-17*	50,000	-	50,000 00	50,234 50
FEDERAL HOME LOAN BANK BD @ 2% DUE 08-19-14* STP	50,000	-	50,000 00	50,047 00
FEDERAL HOME LOAN BANK BD @ 2 2% DUE 2 2% DUE 11-08-13*	50,000	-	50,000 00	50,234 50
FEDERAL HOME LOAN BANK BD @ 3% DUE 02-12-15*	50,000	-	50,000 00	50,031 50
FEDERAL HOME LOAN BANK BD @ 2 75% DUE 08-19-14*	50,000	-	50,000 00	50,062 50
FEDERAL HOME LOAN BANK BD 3 70% DUE 03-22-17*	50,000	-	50,000 00	50,109 50
FEDERAL FARM CREDIT BANKBDS 3 43% DUE 05-18-16*	50,000	-	50,000 00	50,062 50
FEDERAL FRAM CREDIT BANK BD @ 3 2% DUE 12-11-15*	50,000	-	50,000 00	49,890 50
FEDERAL FARM CREDIT BANK BD 3 30% DUE 03-29-16*	50,000	-	50,000 00	50,203 00
FEDERAL NATL MTG ASSN @ 3 10 DUE 04-22-20*	50,000		50,000 00	50,234 50
FIDELITY ADVISOR SER II HIGH INCOME ADV FD	18,357	175,000 00	175,612 44	169,801 79

METLIFE INC	200	8,950 00	5,763 49	9,116 00
MICROSOFT CORP	2,319	26,966 71	31,656 25	70,810 66
MONSANTO CO	100	11,719 35	11,719 32	6,306 00
MORGAN STANLEY DEAN WITTER & C COM NEW	575	-	15,590 12	34,488 50
NATIONAL SEMICONDUCTOR CORP	600	9,681 76	7,318 12	8,868 00
NETAPP INC	200	3,130 88	3,130 88	6,934 00
NIKE INC	200	18,534 00	12,356 00	15,182 00
NORFOLK SOUTHERN CORP	850	39,276 74	39,276 74	50,430 50
OCCIDENTAL PETE CORP	355	15,513 11	23,740 03	31,474 30
OLD MUT ADVISOR FDS II	10,417	150,000 00	150,000 00	112,395 84
ORACLE CORP	700	-	14,678 09	18,107 25
PACCAR INC	400	13,870 63	13,870 63	18,608 00
PARKER HANNIFIN CORP	200	-	9,003 62	13,836 00
PAYCHEX INC	200	5,281 86	5,275 71	6,114 00
PEPSICO INC	365	24,650 21	24,650 21	23,805 30
PFIZER INC	1,975	17,743 42	29,194 09	33,022 00
PHILIP MORRIS INTL INC	434	14,343 64	18,530 08	21,300 72
PRAXAIR INC	171	20,630 90	15,035 07	14,324 67
PROCTOR & GAMBLE CO	775	41,877 67	47,623 12	48,174 00
PRUDENTIAL FINL INC	200	2,285 02	6,463 56	12,712 00
QUALCOMM INC	580	22,565 20	22,565 20	22,434 40
SCHLUMBERGER LTD	245	33,648 96	9,930 97	17,497 90
SOUTHERN CO	300	-	8,874 86	10,368 00
SOUTHWESTERN ENERGY CO	100	-	4,318 95	3,968 00
SPRINT CORP COM FON GROUP	1,500	-	6,070 64	6,371 25
STAPLES INC	725	15,721 56	15,721 56	17,064 69
STARWOOD HOTEL &RESORTS WRLD	300	-	6,413 86	16,353 00
SYSCO CORP	400	12,685 69	12,685 69	12,616 00
T ROWE PRICE INTERNATIONAL F NEW ASIA FD	2,771	-	45,088 00	46,972 89
TD AMERITRADE HLDG CORP	300	8,600 70	5,354 02	6,000 00
TIME WARNER INC NEW	800	21,689 29	20,211 04	26,464 00
TRANSOCEAN LTD REG SHS	100	-	8,426 31	7,232 00
TRAVELERS COS INC	175	7,840 64	7,840 64	8,879 50
UNITED TECHNOLOGIES CORP	395	24,204 45	24,204 45	29,605 25
URBAN OUTFITTERS INC COM	200	6,030 92	3,045 45	7,512 00
US BANCORP	900	23,683 71	23,683 71	24,093 00
VERIZON COMMUNICATIONS	885	32,913 44	32,768 82	25,576 50
V F CORP	100	-	5,768 70	8,642 00
WAL-MART STORES, INC	406	19,236 79	19,236 79	21,777 84
WELLPOINT INC	100	4,034 70	5,335 26	5,380 00
WELLS FARGO & CO	800	25,193 68	18,350 65	26,488 00
XILINX INC	500	9,150 89	10,936 85	12,895 00
YUM BRANDS INC	400	10,927 26	14,396 60	16,968 00
TOTAL INVESTMENTS - CORPORATE STOCKS		1,678,836 59	3,872,339 77	4,212,050 07

Supporting Statement of:

Legal and Professional Fees/Line 16c Book amount-3

Description	Amount
03/05/10	2,138.
Total	2,138.

Page 10, Part XV, Line 3a   Grants andContributions Paid During the Year

STUDENT/ADDRESS	FALL 2009	SPRING 2010
Allison, Emily 65 Tall Oak Drive Napier, WV 26631	$1,500 00	$1,500 00
Blake, Katie P O Box 458 LeSage, WV 25537	$1,250 00	$1,250 00
Blankenship, Courtney HC88, Box 121 Baisden, WV 25608	$1,250 00	$2,000 00
Browning, Justin HC72, Box 196B Verner, WV 25650	$1,500 00	$1,500 00
Burford, Benjamin 311 Redwood Drive Charleston, WV 25302	$2,500 00	$2,750 00
Campbell, Sawyer Route 1, Box 35A Frametown, WV 26623	$1,250 00	$500 00
Childers, Michelle 74 Township Rd , 1096 Chesapeake, OH 45619	$1,500 00	$0 00
Cosgrove, Cassie 5131 Brookside Drive Cross Lanes, WV 25313	$500 00	$500 00
Cremeans, Ricky 6164 Birkewood Road Huntington, WV 25705	$5,000 00	$5,000 00
Crites, Samantha 27A Erbacon Road Cowen, WV 26206	$5,000 00	$5,000 00
Dailey, Myra 5474 Shawnee Circle #31 Huntington, WV 25705	$500 00	$0 00
Davis, Amanda P O Box 15 Drennen, WV 26667	$2,000 00	$2,000 00

DeFazio, Benjamin 304 Pennsylvania Avenue Nutter Fort, WV 26301	$1,250 00	$1,500 00
Dobbins, Kaitlin 19 Laurel Fork Road Clendenin, WV 25045	$650 00	$625 00
Dotson, Jarrod Box 1183 Gilbert, WV 25621	$2,000 00	$0 00
Endicott, Breanne 104 Meadow Creek Barboursville, WV 25504	$750 00	$750 00
Gillispie, Miriah 6347 Pine Drive Huntington, WV 25705	$5,000 00	$5,000 00
Gosnay, Amanda 219 Iroquois Trail Ona, WV 25545	$2,000 00	$2,250 00
Hall, Casey P O Box 496 Delbarton, WV 25670	$2,250 00	$2,250 00
Hanshaw, Brittany 13751 Turnpike Road Summersville, WV 26651	$2,000 00	$1,000 00
Hardman, Alicia 5022 Fourth Avenue Parkersburg, WV 26101	$1,500 00	$2,000 00
Irby, W Brandon 100 Palo Alto Street, Apt 4 Wayne, WV 25570	$500 00	$750 00
Keefer, Katrina Route 1, Box 181 Leon, WV 25123	$1,000 00	$1,000 00
King, Morgan 180 Dennison Road Sutton, WV 26601	$0 00	$2,000 00
Landis, John 106 Estate Drive Morgantown, WV 26508	$0 00	$500 00

Little, Lutrisha P O Box 526 Craigsville, WV 26205	$1,000 00	$0 00
McCallister, Erica RR1, Box 251A Charleston, WV 25312	$2,750 00	$2,750 00
McCutcheon, Brittany 319 Cavalier Road, Box 218 Canvas, WV 26662	$0 00	$1,500 00
Mullins, Rhonda 4771- 16th Street Road Barboursville, WV 25504	$250 00	$250 00
Napier, Jessica 234- 6th Avenue Huntington, WV 25701	$1,000 00	$1,000 00
Parrish, Amber Route 1, Box 589 Scarbro, WV 25917	$1,000 00	$1,500 00
Perdue, Johnathan 115 Wedgewood Drive Parkersburg, WV 26104	$1,450 00	$1,450 00
Rapp Jeana P O Box 18 Calvin, WV 26660	$750 00	$750 00
Ross, Joshua 214 Michael Street South Point, Ohio 45680	$0 00	$1,500 00
Salyers, Alyssa 210 High Street Huntington, WV 25705	$1,425 00	$1,425 00
Scarbin, Courtney 1702 Virginia Street Moundsville, WV 26041	$500 00	$1,000 00
Smith,Jarrod 2305 S 12th Street Ironton, OH 45638	$5,000 00	$5,000 00
Smith, Sara P O Box 582 East Lynn, WV 25512	$750 00	$1,000 00

Spicher, Pariksit Rt 1, Box 270AA Moundsville, WV 26041	$2,000 00	$2,250 00
Staley, Sarah 509 Winchester Avenue Moorefield, WV 26836	$1,500 00	$1,750 00
Stiltner, Shellie P O Box 32 Lesage, WV 25537	$2,000 00	$2,000 00
Thorpe, Leslie 411-4th Street Nitro, WV 25143	$2,000 00	$2,000 00
Thorpe, Natalie 411-4th Street Nitro, WV 25143	$2,000 00	$2,000 00
Weed, Amber 37898 Huntington Road Clenwood, WV 25520	$1,500 00	$1,500 00
Yester, Julie Rt 2, Box 309A Pt Pleasant, WV 25550	$1,000 00	$1,250 00
Amount Distributed:	**$70,525.00**	**$73,500.00**

STUDENT/ADDRESS	Fall 2010
Bates, Sarah 1708 Midland Trail Covington, VA 24426	$3,000 00
Blankenship, Courtney HC88, Box 121 Baisden, WV 25608	$2,250 00
Boyce, Tiffany Rt 2, Box 97 West Union, WV 26456	$3,000 00
Browning, Justin HC72, Box 196B Verner, WV 25650	$1,500 00
Burford, Benjamin 311 Redwood Drive Charleston, WV 25302	$2,500 00
Cosgrove, Cassie 5131 Brookside Drive Cross Lanes, WV 25313	$2,000 00
Davis, Christopher 3284 Thompson Road Ona, WV 25545	$2,500 00
DeFazio, Benjamin 304 Pennsylvania Avenue Nutter Fort, WV 26301	$2,000 00
Edwin, Lakiah 205 Georgetown Court Beckley, WV 25801	$1,000 00
Endicott, Breanne 104 Meadow Creek Barboursville, WV 25504	$750 00
Fitzpatrick, Katlyn 42 Barbour Hollow Road Ranger, WV 25557	$2,500 00
Gillispie, Miriah 6347 Pine Drive Huntington, WV 25705	$5,000 00

Gladwell, Katie 1133 Huntington Avenue, Apt 10 Barboursville, WV 25504	$2,000 00
Gosnay, Amanda 219 Iroquois Trail Ona, WV 25545	$2,500 00
Hall, Brittany 6477 Little 7 Mile Road Huntington, WV 25703	$1,000 00
Hall, Casey P O Box 496 Delbarton, WV 25670	$2,500 00
Hanshaw, Brittany 13751 Turnpike Road Summersville, WV 26651	$1,250 00
Hardman, Alicia 5022 Fourth Avenue Parkersburg, WV 26101	$2,000 00
Hodroge, Sammy 726 Glenridge Road Charleston, WV 25304	$5,000 00
King, Morgan 180 Dennison Road Sutton, WV 26601	$2,000 00
Kline, Ashley 217 Sycamore Hill Road Moorefield, WV 26836	$2,000 00
Landis, John 106 Estate Drive Morgantown, WV 26508	$1,000 00
Lee, Markeeya 1715- 7th Avenue, #308 Huntington, WV 25701	$3,000 00
McCutcheon, Brittany 319 Cavalier Road, Box 218 Canvas, WV 26662	$1,750 00
McDonald, Cassie 1212 Lee Creek Road Culloden, WV 25510	$1,500 00

Mills, David 3938 Mt Union Road Huntington, WV 25701	$2,000 00
Nye, Nicole 74 Township Road #1464 Chesapeake, Ohio 45618	$3,000 00
Parrish, Amber Route 1, Box 589 Scarbro, WV 25917	$1,750 00
Perdue, Johnathan 115 Wedgewood Drive Parkersburg, WV 26104	$1,500 00
Salyers, Alyssa 210 High Street Huntington, WV 25705	$1,500 00
Scarbin, Courtney 1702 Virginia Street Moundsville, WV 26041	$1,500 00
Smith, Sara P O Box 582 East Lynn, WV 25512	$1,250 00
Spaulding, India 2233 Guthrie Court Huntington, WV 25701	$750 00
Staley, Sarah 509 Winchester Avenue Moorefield, WV 26836	$2,500 00
Stiltner, Shellie P O Box 32 Lesage, WV 25537	$2,000 00
Thorpe, Leslie 411-4th Street Nitro, WV 25143	$2,000 00
Thorpe, Natalie 411-4th Street Nitro, WV 25143	$2,000 00
Turley,Tamara 112 Larkspur Drive Huntington, WV 25705	$1,000 00

Warf, Sarah RR2, Box 95L Sinks Grove, WV 24976	$2,500 00
Watts, Jonathan 3 Ashmar Drive Wayne, WV 25570	$2,500 00
Weed, Amber 37898 Huntington Road Clenwood, WV 25520	$1,500 00
Yester, Julie Rt 2, Box 309A Pt Pleasant, WV 25550	$1,250 00
Approved for distribution:	**$86,000.00**

55-6076719
HERSCHEL C PRICE EDUCATIONAL FOUNDATION
FORM 990-PF - YEAR ENDED 4-30-09
PAGE 3, PART IV - CAPITAL GAINS AND LOSSES

HOW ACQUIRED	SECURITY	SHARES	DATE SOLD	SALES PRICE	PURCHASE PRICE	CAPITAL GAIN SHORT	CAPITAL GAIN LONG
P	ALTRIA GROUP INC	200	09/25/09	3,577 75	2,946 08		631 69
P	ALTRIA GROUP INC	500	11/20/09	9,505 25	8 135 75	1 369 50	-
P	AMERICAN EXPRESS CO	300	05/08/09	7,969 98	4 143 65		3,826 33
P	AMERIPRISE FINL INC	200	10/16/09	7,187 06	7,386 51		(199 45)
P	ANADARKO PETE CORP	100	10/20/09	6,548 57	4,311 82		2,236 75
P	AOL INC	FRACTIONAL SHARES	01/06/10	17 13	-		17 13
P	APACHE CORP	50	09/23/09	4,708 29	5,490 00		(781 71)
P	AXIS CAPITAL HOLDINGS LTD	100	11/20/09	2,949 70	3,399 07		(449 37)
P	BANK OF AMERICA CORP	300	01/04/07	2 561 99	13,290 66		(10,728 67)
P	BARD C R INC	125	06/11/09	9,186 69	11,729 91		(2,543.22)
P	CAREFUSION CORP	50	09/22/09	1,086 27	830 47		255 80
P	CATERPILLAR INC	100	10/20/09	5,414 91	3,358 18		2 056 73
P	CATERPILLAR INC	100	11/05/09	5,750 47	2,427 22	3,323 25	-
P	CONOCOPHILLIPS	100	06/08/09	4,568 79	5,202 61		(633 82)
P	CONOCOPHILLIPS	100	06/08/09	4 563 35	5,370 84		(807 49)
P	CONOCOPHILLIPS	100	06/08/09	3,202 60	2,594 66		607 94
P	CONSOLIDATED EDISON INC	100	05/15/09	3,541 90	3,973 27		(431 37)
P	CONSOLIDATED EDISON INC	100	05/15/09	3,534 85	3,973 27		(438 42)
P	CORNING INC	100	05/05/09	1,492 14	1 618 30		(126 16)
P	CORNING INC	200	05/05/09	2,987 98	3,328 58		(340 60)
P	CVS CAREMARK CORP	100	07/07/09	3,177 23	2 003 85		1,173 38
P	D R HORTON INC	100	05/18/09	898 32	649 14		249 18
P	D R HORTON INC	100	05/18/09	918 49	649 14		269 35
P	DANAHER CORP	100	06/10/09	6 358 04	8,576 86		(2 218 82)
P	DANAHER CORP	25	06/11/09	1,577 14	2,144 22		(567 08)
P	DEVON ENERGY CORP	100	06/12/09	6,393 11	6,459 63		(66 52)
P	EAGLE MID CAP STOCK FUND A	3253	12/30/09	75,165 88	77,266 48		(2,100 60)
P	EXELON CORP	100	06/12/09	4,864 96	8,951 60		(4 086 64)
P	EXELON CORP	200	09/16/09	9,714 03	18,053 72		(8,339 69)
P	EXXON MOBIL CORP	100	07/07/09	7,070 06	327 20		6,742 86
P	EXXON MOBIL CORP	100	07/10/09	6 699 24	327 20		6,372 04
P	EXXON MOBIL CORP	100	10/07/09	19,949 70	11 841 11		8,108 59
P	GENERAL ELEC CO	300	08/18/09	4,244 89	10,062 93		(5,818 04)
P	GENERAL ELEC CO	705	09/04/09	9,388 10	23,453 91		(14,065 81)
P	HESS CORP	90	07/13/09	4,260 09	8,952 78		(4,692 69)
P	INTERNATIONAL BUSINESS MACHS CORP	25	05/04/09	2,605 57	3,146 81		(541 24)
P	INTERNATIONAL BUSINESS MACHS CORP	25	05/25/09	2,565 82	2,435 63		130 19
P	JOHNSON CTLS INC	200	05/18/09	3 528 43	4,966 71		(1,438 28)
P	JPMORGAN ASIA EQUITY FUND (JPASX)	1,802	12/30 09	55 976 70	32,025 31		23,951 39
P	JPMORGAN CORE PLUS BOND FUND	45,220	12/30/09	352 260 98	350,000 00		2,260 98
P	JPMORGAN EMERGING MARKETS EQUITY FD	4,460	12/30/09	92 241 67	76,540 96		15,700 71
P	JPMORGAN HIGH YIELD BOND FUND	22,439	12/30/09	175 028 01	181,688 70		(6,660 69)
P	JPMORGAN INTERNATIONAL EQUITY INDEX	11,523	11/16/09	221,809 15	226 401 90		(4,592 75)
P	JPMORGAN INTERNATIONAL VALUE FUND	5,443	12/30/09	69,291 43	56,500 00		12 791 43
P	JPMORGAN MID CAP GROWTH	8,877	12/30/09	164 132 31	221,032 70		(56,900 39)
P	JPMORGAN SHORT TERM BOND FUND	32,021	12/30/09	348 391 81	337,004 54	780 83	10,606 44
P	JPMORGAN TR I	12,815	12/30/09	137,874 60	130,000 00	7,874 60	-
P	JUNIPER NETWORKS INC	200	07/27/09	5,059 49	3,188 14		1,871 35
P	KOHLS CORP	100	05/28/09	4 128 28	4,751 34		(623 06)
P	LAM RESH CORP	100	07/24/09	3,030 70	2,039 79		990 91
P	LAM RESH CORP	200	07/29/09	6 380 48	4,080 81		2,299 67
P	MCKESSON CORP	100	10/13/09	5,907 01	3,541 48		2,365 53
P	MERCK & CO INC	100	06/08/09	2,736 69	4,342 67		(1,605 98)
P	MERCK & CO INC	200	06/12/09	5,139 51	9,680 77		(4,541 26)
P	MERCK & CO INC	200	11/04/09	6,439 25	10,955 47		(4,516 22)
P	METLIFE INC	100	06/05/09	3,200 55	3,186 46		14 09
p	NATIONAL SEM ICONDUCTOR CORP	200	09/14/09	3,119 18	2,363 64		755 54
P	NIKE INC	100	06/22/09	5,498 19	6,178 00		(679 81)
P	NOBLE CORPORATION	200	11/20/09	7,774 28	6 269 59	1,504 69	-
P	PAYCHEX INC	100	12/01/09	3,151 41	2 633 92	517 49	
P	PAYCHEX INC	100	12/01/09	3,154 34	2,647 91	506 43	
P	PRAXAIR INC	100	10/16/09	8,280 84	5,595 83		2,685 01
P	ROCKWELL AUTOMATION INC	100	07/13/09	2,983 94	2,845 38		138 56
P	SAFEWAY INC NEW	100	06/29/09	2,072 51	3,508 91		(1,436 40)
P	SAFEWAY INC NEW	100	07/07/09	2 036 21	3,445 78		(1,409 57)
P	SAFEWAY INC NEW	100	09/15/09	1,980 59	3,187 25		(1,206 66)
P	SAFEWAY INC NEW	100	09/15/09	1,971 18	3 160 55		(1,189 37)
P	SAFEWAY INC NEW	313	09/16/09	6,266 44	8,850 65		(2,584 21)
P	SCHERING PLOUGH CORP	1,000	09/17/09	28,634 86	28,495 32		139 54
P	SCHLUMBERGER LTD	100	05/18/09	5,316 83	7,800 14		(2 483 31)
P	SCHLUMBERGER LTD	200	05/28/09	10,385 01	15,917 85		(5,532 84)
P	SIMON PPTY GROUP INC NEW	0 02	06/24/09	0 90	0 60		0 30
P	SIMON PPTY GROUP INC NEW	2	07/08/09	98 29	68 21		30 08
P	SOUTHERN CO	100 00	07/27/09	3,181 45	2,876 43		305 02
P	TD AMERITRADE HLDG CORP	100 00	08/13/09	1,924 41	1,566 20		358 21
P	TD AMERITRADE HLDG CORP	100 00	08/13/09	1,928 16	1 680 48		247 68
P	TIME WARNER CABLE INC	200 00	08/04/09	6,668 86	7,109 16		(440 30)
P	URBAN OUTFITTERS INC	100 00	08/18/09	2,881 44	1,489 06		1,392 38
P	URBAN OUTFITTERS INC	100 00	09/29/09	3,025 97	1,496 41		1,529 56
P	VORNADO RLTY TR	0 01	06/17/09	0 48	0 35		0 13
P	VORNADO RLTY TR	1	07/08/09	42 76	32 26		10 50
P	WELLPOINT INC	100	07/31/09	5,397 47	4,034 70		1,362 77
P	WELLS FARGO & CO NEW	200	05/04/09	3,964 42	6,843 03		(2,878 61)
P	WYETH	200	09/17/09	9 572 91	8,564 10		1,008 81
P	XILINX INC	100	05/04/09	2,012 69	2,325 15		(312 46)
P	YAHOO INC	500	08/03/09	7,644 80	12,121 16		(4,476 36)
P	ZIMMER HLDGS INC	200	07/07/09	8,378 38	8,070 52		307 86
P	JPMORGAN DEPOSIT SWEET INSTITUTIONAL		VAR	146,475 77	146,475 77		-
							-
	TOTAL GAINS AND LOSSES			2,214,588 36	2,248,395 10	15 876 79	(49 683 53)
	SHORT TERM CAPITAL GAIN DISTRIBUTIONS					-	
	LONG TERM CAPITAL GAIN DISTRIBUTIONS						-
	TOTAL CAPITAL GAINS					-	(33 806 74)
	NET CAPITAL GAINS						(33,806 74)