Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 05/01 **, 2009, and ending** 04/30, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: SCHILDBERG FOUNDATION

Number and street (or P.O box number if mail is not delivered to street address): PO BOX 515 | Room/suite:

City or town, state, and ZIP code: WESTON, MO 64098-0515

A Employer identification number: 42-1282794

B Telephone number (see page 10 of the instructions): (816) 640-5461

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,987,190.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	77,766.	77,766.		ATCH 1
	4 Dividends and interest from securities	67,867.	67,867.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,555.			
	b Gross sales price for all assets on line 6a 1,112,139.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,707.	4,707.		ATCH 2
	12 **Total.** Add lines 1 through 11	144,785.	150,340.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,000.	3,600.		8,400.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	4,625.	2,313.	0.	2,312.
	c Other professional fees (attach schedule) *	25,678.	25,678.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	519.	519.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	42,822.	32,110.	0.	10,712.
	25 Contributions, gifts, grants paid	196,000.			196,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	238,822.	32,110.	0.	206,712.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-94,037.			
	b **Net investment income** (if negative, enter -0-)		118,230.		
	c **Adjusted net income** (if negative, enter -0-).			-0-	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	65,821.	48,450.	48,450.
3 Accounts receivable ▶			
Less. allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule) **	402,425.	204,336.	213,923.
b Investments - corporate stock (attach schedule) ATCH 7	1,852,977.	1,895,106.	2,017,399.
c Investments - corporate bonds (attach schedule) ATCH 8	1,556,204.	1,635,498.	1,707,418.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,877,427.	3,783,390.	3,987,190.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27 Capital stock, trust principal, or current funds	200,000.	200,000.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	3,677,427.	3,583,390.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	3,877,427.	3,783,390.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,877,427.	3,783,390.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,877,427.
2 Enter amount from Part I, line 27a	2	-94,037.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,783,390.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,783,390.

**ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-5,555.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	210,832.	3,800,928.	0.055469
2007	245,842.	4,516,017.	0.054438
2006	237,174.	4,376,156.	0.054197
2005	237,891.	4,202,033.	0.056613
2004	198,676.	4,292,161.	0.046288

2	**Total** of line 1, column (d)	2	0.267005
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053401
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,843,120.
5	Multiply line 4 by line 3	5	205,226.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,182.
7	Add lines 5 and 6	7	206,408.
8	Enter qualifying distributions from Part XII, line 4	8	206,712.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,182.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,182.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,182.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,500.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	318.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 318. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK TRUST DEPT Telephone no. ▶ (515)245-8330

Located at ▶ 666 WALNUT, DES MOINES, IA ZIP + 4 ▶ 50309

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,839,605.
b	Average of monthly cash balances	1b	62,040.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	3,901,645.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,901,645.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	58,525.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,843,120.
6	**Minimum investment return.** Enter 5% of line 5	6	192,156.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	192,156.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,182.		
b	Income tax for 2009 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,182.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	190,974.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	190,974.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	190,974.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	206,712.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	206,712.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,182.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	205,530.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				190,974.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only				
b	Total for prior years 20 07 ,20 06 ,20 05				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005 32,277.				
c	From 2006 21,946.				
d	From 2007 28,875.				
e	From 2008 23,726.				
f	Total of lines 3a through e	106,824.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 206,712.				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2009 distributable amount				190,974.
e	Remaining amount distributed out of corpus	15,738.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	122,562.			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	122,562.			
10	Analysis of line 9:				
a	Excess from 2005 32,277.				
b	Excess from 2006 21,946.				
c	Excess from 2007 28,875.				
d	Excess from 2008 23,726.				
e	Excess from 2009 15,738.				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 10				
Total . . . . ▶ **3a**				196,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	71,552.	
4 Dividends and interest from securities			14	74,081.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,707.	
8 Gain or (loss) from sales of assets other than inventory			18	-5,555.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				144,785.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 144,785.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Mark A Schlarbaum | 9/14/10 | Vice President
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 9/14/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00666708
Firm's name (or yours if self-employed), address, and ZIP code	HAMILTON JUFFER & ASSOCIATES, LLP 666 GRAND AVENUE; SUITE 2400 DES MOINES, IA 50309	EIN ▶ 20-3626340 Phone no. 515-245-3737	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					1,318.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,433.	
		ABBOT LABS				P	09/22/2009	10/20/2009
3,868.		3,493.					375.	
		ACCENTURE PLC				P	02/27/2009	10/20/2009
1,944.		1,466.					478.	
		ACCENTURE PLC				P	04/01/2008	10/20/2009
5,636.		5,017.					619.	
		AFLAC INC				P	07/22/2009	10/20/2009
3,418.		2,510.					908.	
		AMEX MATERIALS SPDR				P	01/21/2005	10/20/2009
7,911.		7,041.					870.	
		APACHE CORP				P	06/13/2006	10/20/2009
5,519.		3,255.					2,264.	
		APACHE CORP				P	02/27/2009	10/20/2009
2,007.		1,189.					818.	
		BAKER HUGHES INC COM				P	08/31/2009	10/20/2009
4,578.		3,429.					1,149.	
		CAPITAL ONE FINANCIAL CORP				P	10/08/2007	10/20/2009
5,027.		9,074.					-4,047.	
		CISCO SYSTEMS INC				P	05/29/2008	07/27/2009
7,039.		9,106.					-2,067.	
		CISCO SYSEMS INC				P	05/29/2008	10/20/2009
4,453.		4,833.					-380.	
		CONOCOPHILLIPS				P	01/23/2006	10/20/2009
7,861.		9,010.					-1,149.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		CVS/CAREMARK CORPORATION				P	01/06/2006	10/20/2009
2,633.		1,897.					736.	
		DANAHER CORP				P	04/28/2008	10/20/2009
6,930.		7,821.					-891.	
		EMC CORP MASS				P	12/06/2006	10/20/2009
3,092.		2,316.					776.	
		EBAY INC				P	08/14/2007	10/20/2009
4,506.		5,841.					-1,335.	
		EII INTERNATIONAL PROPERTY				P	12/29/2008	05/28/2009
656.		537.					119.	
		EII INTERNATIONAL PROPERTY				P	12/27/2007	05/28/2009
5,155.		9,355.					-4,200.	
		ETF PROSHARES ULTRA SH RUSSELL				P	07/22/2009	10/06/2009
6,970.		8,241.					-1,271.	
		FED HOME LN BK				P	03/03/2006	11/16/2009
50,631.		49,960.					671.	
		FED HOME LN BK				P	11/19/1999	06/17/2009
50,000.		49,230.					770.	
		FED NATL MTG ASSN				P	11/16/2004	11/16/2009
54,713.		49,858.					4,855.	
		FISERV INC				P	08/31/2009	10/20/2009
1,464.		1,449.					15.	
		GENERAL ELECTRIC CO				P	07/08/2008	10/20/2009
6,439.		11,076.					-4,637.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GENERAL ELECTRIC CO				P	07/08/2008	12/24/2009
5,233.		9,313.					-4,080.	
		GENERAL ELECTRIC CO				P	02/17/2009	03/17/2010
3,790.		5,226.					-1,436.	
		GENERAL ELECTRIC CO				P	02/27/2009	04/23/2010
6,543.		3,449.					3,094.	
		GENZYME CORP				P	07/20/2007	10/20/2009
4,483.		4,925.					-442.	
		HALLIBURTON CO				P	09/17/2008	09/03/2009
6,497.		6,398.					99.	
		HALLIBURTON CO				P	10/27/2003	09/03/2009
11,103.		5,664.					5,439.	
		HEWLETT PACKARD CO				P	04/23/2009	10/20/2009
2,392.		1,748.					644.	
		HOME DEPOT INC				P	01/24/2003	10/20/2009
2,845.		2,243.					602.	
		HOME DEPOT INC				P	02/27/2009	11/27/2009
741.		568.					173.	
		HOME DEPOT INC				P	01/24/2003	11/27/2009
6,531.		5,084.					1,447.	
		INTEL CORP				P	01/20/2005	10/20/2009
3,006.		2,903.					103.	
		ISHARES NASDAQ BIOTECH INDEX				P	12/11/2008	10/20/2009
6,060.		5,401.					659.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ISHARES RUSSELL 2000 VALUE IND				P	02/27/2009	10/20/2009
2,923.		1,831.					1,092.	
		ISHARES TR MSCI EMERGING MARKE				P	12/11/2008	10/20/2009
824.		491.					333.	
		ISHARES TR TRANSPORTATION AVE				P	01/06/2006	10/20/2009
4,334.		4,522.					-188.	
		JENSEN PORTFOLIO FUND #296				P	11/21/2008	05/28/2009
1,137.		1,075.					62.	
		JENSEN PORTFOLIO FUND #296				P	03/14/2005	05/28/2009
5,353.		6,826.					-1,473.	
		JOHNSON & JOHNSON				P	02/27/2009	10/20/2009
910.		756.					154.	
		JOHNSON & JOHNSON				P	11/15/2005	10/20/2009
5,158.		3,313.					1,845.	
		KOHLS CORP				P	01/22/2008	10/20/2009
2,106.		1,488.					618.	
		L-3 COMMUNICATIONS CORP COM				P	04/23/2009	10/20/2009
3,314.		3,304.					10.	
		L-3 COMMUNICATIONS CORP COM				P	10/09/2008	10/20/2009
2,712.		3,190.					-478.	
		MARATHON OIL CORP				P	09/30/2008	09/25/2009
4,997.		5,383.					-386.	
		MARATHON OIL CORP				P	06/24/2008	09/25/2009
9,327.		13,508.					-4,181.	

SCHILDBERG FOUNDATION 42-1282794

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		MEDTRONIC INC				P	07/27/2007	10/20/2009
4,049.		5,647.					-1,598.	
		MERIDIAN GROWTH FUND INC #75				P	07/26/2006	05/28/2009
43,309.		57,744.					-14,435.	
		MERIDIAN				P	12/16/2008	05/28/2009
2,379.		2,156.					223.	
		MICROSOFT CORP				P	04/18/2002	10/20/2009
7,224.		7,791.					-567.	
		MOODYS CORP				P	10/30/2007	10/20/2009
2,719.		5,710.					-2,991.	
		MOODYS CORP				P	01/22/2008	11/27/2009
5,627.		9,467.					-3,840.	
		MOODYS CORP				P	02/27/2009	11/27/2009
804.		630.					174.	
		MORGAN STANLEY				P	05/04/2004	10/20/2009
4,359.		5,919.					-1,560.	
		NOVARTIS AG				P	12/06/2006	10/20/2009
5,694.		6,364.					-670.	
		ORACLE CORPORATION				P	07/22/2009	10/20/2009
2,333.		2,406.					-73.	
		PEPSICO INC				P	09/24/1999	10/20/2009
3,113.		1,607.					1,506.	
		PETROLEO BRASILEIRO S. A. -				P	01/05/2006	10/15/2009
8,223.		3,251.					4,972.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PETROLEO BRASILEIRO S. A.				P	01/05/2006	10/20/2009
8,722.		3,327.					5,395.	
		PROCTOR & GAMBLE CO				P	04/01/2005	10/20/2009
6,276.		5,803.					473.	
		ROYCE PENNSYLVANIA MUT FD				P	10/19/2007	10/19/2009
17,500.		23,046.					-5,546.	
		SPDR KBW BANK ETF				P	12/10/2008	10/20/2009
5,755.		5,510.					245.	
		STRYKER CORP				P	03/01/2005	10/20/2009
3,889.		4,241.					-352.	
		T. ROWE PRICE MID-CAP VALUE FD				P	12/12/2008	05/28/2009
552.		484.					68.	
		T. ROWE PRICE MID-CAP VALUE FD				P	12/18/2007	05/28/2009
11,638.		15,843.					-4,205.	
		TARGET CORP				P	06/02/1998	10/20/2009
3,260.		1,561.					1,699.	
		TARGET CORP				P	02/27/2009	10/20/2009
2,507.		1,417.					1,090.	
		TEXAS INSTRUMENTS INC				P	11/28/2007	07/27/2009
8,264.		11,558.					-3,294.	
		TEXAS INSTRUMENTS INC				P	11/28/2007	09/03/2009
4,539.		5,953.					-1,414.	
		TEXAS INSTRUMENTS INC				P	09/30/2008	09/03/2009
4,146.		3,647.					499.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		THERMO FISHER SCIENTIFIC INC				P	06/02/2009	10/20/2009
4,002.		3,413.					589.	
		TRANSOCEAN LTD.				P	04/02/2009	10/20/2009
3,108.		2,205.					903.	
		UNITED TECHNOLOGIES CORP				P	01/10/2008	10/20/2009
7,060.		7,999.					-939.	
		VANGUARD BD INDEX FD INC				P	05/27/2009	04/23/2010
139,884.		139,065.					819.	
		VANGUARD EMERG MKTS				P	03/14/2005	03/31/2010
83,629.		45,455.					38,174.	
		VANGUARD EMERG MKTS STK INDX				P	05/27/2009	03/31/2010
33,811.		30,000.					3,811.	
		VANGUARD SHORT TERM-INVEST				P	11/17/2005	08/25/2009
54,217.		54,656.					-439.	
		VODAFONE GROUP PLC NEW				P	09/22/2009	10/20/2009
2,000.		2,099.					-99.	
		WALMART STORES INC				P	10/25/2005	10/20/2009
4,538.		4,605.					-67.	
		WALT DISNEY CO				P	10/25/2005	10/20/2009
2,026.		1,680.					346.	
		WESTERN ASSET GLBL HIGH YIELD				P	06/10/2009	03/24/2010
15,090.		17,383.					-2,293.	
		WESTERN ASSET GLBL HIGH YIELD				P	06/19/2008	03/24/2010
1,272.		1,179.					93.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		WESTERN UNION CO/THE				P	12/06/2007	10/20/2009
3,944.		4,554.					-610.	
		WF ADV CAP GROWTH FD ADMIN CL				P	05/01/2008	05/28/2009
30,272.		54,048.					-23,776.	
		WF ADV CAP GROWTH FD ADMIN CL				P	12/12/2008	05/28/2009
2,885.		2,658.					227.	
		FED HOME LN BANK				P	03/12/2010	03/12/2010
50,000.		50,000.						
		GOLDMAN SACHS GROUP 6.650				P	05/15/2009	05/15/2009
150,000.		150,000.						
TOTAL GAIN(LOSS)							-5,555.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME		71,552.	71,552.
ADJUSTMENT FOR BOND DISCOUNT		6,214.	6,214.
	TOTAL	77,766.	77,766.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LAWSUIT SETTLEMENT		4,707.	4,707.
	TOTALS	4,707.	4,707.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	4,625.	2,313.		2,312.
TOTALS	4,625.	2,313.	0.	2,312.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO - INVESTMENT MGMT	25,678.	25,678.
TOTALS	25,678.	25,678.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX	519.	519.
FEDERAL ESTIMATES		
FEDERAL TAX PAID		
TOTALS	519.	519.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
4.875% FHLB 3/2010	99,000.	0.	0.
6.525% FHLB 6/2009	49,230.	0.	0.
6.0% FED HOME LN MTG 6/2011	50,613.	50,613.	53,016.
6.625% FED NATL MTG 11/2010	52,918.	52,918.	51,657.
6.125% FED NATL MTG 3/2012	50,947.	50,947.	54,625.
3.625% FED HOME LN MTG 9/15/08	0.	0.	0.
4.625% FED NATL MTG 10/2014	99,717.	49,858.	54,625.
US OBLIGATIONS TOTAL	402,425.	204,336.	213,923.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SCHILDBERG E F CONSTRUCTION CO	76,301.	76,301.	81,400.
CVS CORP	8,455.	6,557.	8,935.
PIMCO COMMODITY REAL RETURN	0.	70,215.	73,195.
CONOCOPHILLIPS	28,328.	19,318.	23,676.
EII INTERNATIONAL PROPERTY		30,454.	29,157.
GENERAL ELECTRIC	29,063.	0.	0.
HOME DEPOT	7,894.	0.	0.
INTEL CORP	11,686.	8,783.	11,763.
JOHNSON & JOHNSON	13,920.	9,851.	18,004.
PETROLEO BRASILEIRO SA-COMM	13,885.	7,307.	18,274.
MICROSOFT CORP	24,633.	16,842.	21,527.
ISHARES TR TRANSPORTATION	17,712.	13,190.	14,763.
ACCENTURE LTD	19,249.	12,766.	21,820.
PEPSICO INC	6,266.	4,659.	9,457.
VANGUARD REIT VIPER	0.	40,207.	54,810.
WAL MART STORES INC	18,501.	13,896.	16,360.
MORGAN STANLEY COM	16,666.	10,747.	8,311.
STRYKER CORP	14,488.	10,247.	12,350.
ISHARES RUSSELL 2000 VALUE	1,831.	0.	0.
L-3 COMMUNICATIONS CORP	17,492.	10,999.	16,375.
ARTISAN FDS INC INTL FD	108,280.	138,280.	118,624.
OAKMARK FUNDS	49,388.	49,752.	55,563.
ROYCE PENNSYLVANIA MUTUAL FUND	150,000.	127,065.	154,922.
TARGET CORP	8,623.	5,644.	13,364.
WALT DISNEY CO	7,478.	5,798.	9,210.
T ROWE PRICE MID-CAP VALUE FD	16,327.	0.	0.
TWEEDY BROWNE FD INC GLOBAL	54,666.	54,666.	54,586.
VANGUARD EMERGING MKT STK IND	45,455.	57,905.	58,085.
APACHE CORP	15,393.	10,949.	18,826.
HALLIBURTON CO	12,062.	0.	0.
PROCTER & GAMBLE CO	20,182.	14,378.	17,094.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
JENSEN PORTFOLIO FUND #296	7,902.	0.	0.
MERIDIAN GROWTH FUND INC	59,900.	0.	0.
DODGE & COX STOCK FD COM #145	70,010.	70,010.	57,577.
AMEX MATERIALS SPDR	23,041.	16,000.	23,147.
E M C CORP MASS	10,965.	8,649.	12,071.
EBAY	22,024.	16,183.	13,555.
UNITED TECHNOLOGIES CORP	24,287.	16,288.	19,862.
MEDTRONICS INC	20,668.	15,021.	13,981.
NOVARTIS AD -ADR	23,918.	17,554.	16,272.
KOHLS CORP	6,831.	5,342.	6,929.
CAPITAL ONE FINANCIAL CORP	22,010.	12,935.	12,372.
MARATHON OIL CORP	18,891.	0.	0.
MOODYS CORP	15,808.	0.	0.
GENZYME CORP	19,072.	14,147.	12,241.
CISCO SYSTEMS INC	24,748.	10,808.	13,061.
TEXAS INSTRUMENTS INC	21,158.	0.	0.
WESTERN UNION CO	15,039.	10,485.	9,308.
ARTISAN MID CAP VALUE FD #1464	67,299.	77,552.	73,228.
DODGE & COX INT'L STOCK FUND	109,818.	151,468.	125,328.
HUSSMAN STRATEGIC GROWTH FD	233,827.	239,379.	197,470.
EII INTERNATIONAL PROPERTY-I	9,892.	0.	0.
TRANSOCEAN LTD	9,542.	7,337.	9,112.
AFLAC INC	2,529.	3,533.	9,988.
BERKSHIRE HATHWAY INC DEL CL B	7,511.	7,511.	11,550.
SPDR KBW BANK ETF	18,008.	12,498.	16,817.
ISHARES NASDAQ BIOTECH INDEX	16,097.	10,696.	15,053.
THERMO FISHER SCIENTIFIC INC	3,084.	6,814.	11,056.
DANAHER CORP	23,733.	15,912.	18,542.
HEWLETT PACKARD CO	5,695.	5,558.	8,159.
ORACLE CORPORATION	3,155.	6,471.	8,097.
DIAMOND HILL LONG-SHORT FUND	50,768.	70,769.	66,943.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ISHARES TR MSCI EMERGING MKT	10,269.	9,778.	17,030.
OAKMARK FUNDS INTL SM CAP	4,553.	14,817.	20,715.
WELLS FARGO ADVANTAGE CAP GRWT	56,701.	0.	0.
BAKER HUGHES INC COM	0.	9,705.	14,082.
ABBOT LABS	0.	8,109.	9,055.
STERICYCLE INC COM	0.	7,107.	7,598.
FISERV INC	0.	6,729.	6,954.
VODAFONE GROUP PLC	0.	5,061.	4,817.
CRM MID CAP VALUE FND INVESTOR	0.	35,120.	44,405.
JPMORGAN USLARGE CAP CORE PLUS	0.	25,202.	34,372.
MADISON MOSAIC MID-CP FND #396	0.	35,000.	44,438.
NEUBERGER & BERMAN EQUITY FDS	0.	25,000.	33,940.
T ROWE PRICE INST. EMER MKTS	0.	57,782.	57,823.
TOTALS	1,852,977.	1,895,106.	2,017,399.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
4.875% AMERICAN EXPRESS 2013	51,021.	51,021.	53,411.
5.125% CITIGROUP INC 5/2014	51,289.	51,289.	51,569.
5.25% HSBC FINANCE CORP 1/2011	49,411.	49,411.	51,335.
6.65% GOLDMAN SACHS 5/15/2009	144,746.	0.	0.
7.25% NATIONAL RURAL UTIL 3/12	115,405.	115,405.	110,530.
6.3% US BANK NA 2/14/2014	57,168.	57,168.	56,232.
VANGUARD SHORT TERM INVESTMENT	54,656.	0.	0.
VANGUARD FIXED INCOME SECS FD	113,407.	155,130.	161,211.
DEERE JOHN CAP CORP	101,797.	101,797.	106,238.
IBM INTL GROUP CAPITAL	100,570.	100,570.	108,652.
SBC COMMUNICATIONS	101,538.	101,538.	102,513.
DODGE & COX INCOME FD COM	27,099.	28,548.	30,051.
RIDG CLASSIC SEIX HIGH YIELD I	78,700.	137,911.	138,593.
TEMPLETON GLOBAL BOND FUND-ADV	157,265.	165,156.	191,857.
WESTERN ASSET GLOBAL HIGH YLD	17,383.	0.	0.
WESTERN ASSET NON-US OPP BND	58,617.	58,693.	57,384.
AT&T INC	24,999.	24,999.	27,113.
COLGATE-PALMOLIVE CO	50,672.	50,672.	55,418.
JOHNSON & JOHNSON	52,041.	52,041.	56,260.
MERCK & CO INC	48,710.	48,710.	54,407.
UNITED PARCEL SERVICE	49,802.	49,802.	55,399.
3M COMPANY	49,908.	49,912.	53,932.
ISHARES BARCLAYS TIPS BOND FND	0.	109,988.	112,318.
PIMCO FOREIGN BOND FUND	0.	75,737.	72,995.
TOTALS	1,556,204.	1,635,498.	1,707,418.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BERNADETTE M. YOUNGBLOOD P.O. BOX 515 WESTON, MO 64098	PRESIDENT 10.00	12,000.	0.	0.
MARLENE SCHILDBERG 1157 GLEN OAKS DRIVE WEST DES MOINES, IA 50266	SECRETARY 1.00	0.	0.	0.
MARK SCHILDBERG 404 NE DODGE ST GREENFIELD, IA 50849	VP 1.00	0.	0.	0.
	GRAND TOTALS	12,000.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ADAIR COUNTY MEMORIAL HOSPITAL 609 SE KENT ST GREENFIELD, IA 50849	NONE PUBLIC CHARITY	GENERAL OPERATIONS	5,000
EE WARREN OPERA HOUSE ASSOC 156 PUBLIC SQUARE GREENFIELD, IA 50849	NONE PUBLIC CHARITY	REHAB HISTORIC BUILDINGS	2,000.
FONTANELLE PUBLIC LIBRARY 303 WASHINGTON FONTANELLE, IA 50846	NONE PUBLIC CHARITY	LIBRARY EXPANSION	5,000.
LOESS HILLS HUMANE SOCIETY, INC. PO BOX 571 GLENWOOD, IA 51534	NONE PUBLIC CHARITY	GENERAL OPERATIONS	5,000
MERCY COLLEGE OF HEALTH SCIENCE 411 LAUREL ST DES MOINES, IA 50314	NONE PUBLIC CHARITY	NURSING SCHOLARSHIP	25,000
MUSEUM OF RELIGIOUS ARTS/LOGAN 2697 NIAGARA TRAIL LOGAN, IA 51546	NONE PUBLIC CHARITY	GENERAL OPERATIONS	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RONALD MCDONALD HOUSE/IOWA CITY 730 HAWKINS DRIVE IOWA CITY, IA 52246	NONE PUBLIC CHARITY	GENERAL OPERATIONS	10,000
SANTA'S CHILDREN CHRISTMAS VILLAGE 25 CHRISTMAS LANE MACEDONIA, IA 51549	NONE PUBLIC CHARITY	FOOD DAY CAMP PROGRAM	10,000
ST JOHN'S CATHOLIC CHURCH 303 NE. ELM ST. GREENFIELD, IA 50849	NONE PUBLIC CHARITY	BUILDING FUND	10,000
TRI-CITY NUTRITION SITE/MAITLAND, MO 208 S. SND ST. MAITLAND, MO 64466	NONE PUBLIC CHARITY	ROOF REPAIR/GENERAL OPERATIONS	10,000
WILDWOOD HILLS RANCH/ST CHARLES 3000 ST CHARLES RD ST CHARLES, IA 50240	NONE PUBLIC CHARITY	COUNSELING AT-RISK CHILDREN	10,000
ADAIR COUNTY MILITARY VETERANS GREENFIELD, IA 50849	NONE PUBLIC CHARITY	GENERAL OPERATIONS	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ADAIR COUNTY HEALTH & FITNESS CENTER 202 N TOWNLINE RD. GREENFIELD, IA 50849	NONE PUBLIC CHARITY	GENERAL OPERATIONS	10,000
ALEGENT HEALTH WELLNESS CENTER 16940 LAKESIDE HILLS PLAZA OMAHA, NE 68130	NONE PUBLIC CHARITY	GENERAL OPERATIONS	10,000
ANITA HEALTH & WELLNESS CENTER 900 VICTORY PARK RD ANITA, IA 50020	NONE PUBLIC CHARITY	GENERAL OPERATION	5,000
ANN W. WICKMAN CHILD DEVELOPMENT 1100 MAPLE ST. ATLANTIC, IA 50022	NONE PUBLIC CHARITY	GENERAL OPERATIONS	5,000
ATLANTIC PUBLIC LIBRARY 507 POPLAR ST ATLANTIC, IA 50022	NONE PUBLIC CHARITY	GENERAL OPERATIONS	5,000
CASS COUNTY CONSERVATION BOARD 5 W 7TH ST ATLANTIC, IA 50022	NONE PUBLIC CHARITY	GENERAL OPERATIONS	2,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CITY OF AFTON/AFTON COMMUNITY 115 E. KANSAS AFTON, IA 50830	NONE GOVERNMENT	GENERAL OPERATIONS	10,000
CITY OF HANCOCK/HANCOCK MEMORIAL HANCOCK, IA 51536	NONE GOVERNMENT ENTITY	GENERAL OPERATIONS	5,000
CITY OF OAKLAND-OAKLAND AQUATIC OAKLAND, IA 51560	NONE GOVERNMENT	GENERAL OPERATIONS	5,000
CUMBERLAND PUBLIC LIBRARY 119 MAIN ST EUMBERLAND, IA 50843	NONE PUBLIC CHARITY	GENERAL OPERATIONS	7,500
FRENCH ICARIAN COLONY FOUNDATION 503 8TH ST CORNING, IA 50841	NONE PUBLIC CHARITY	GENERAL OPERATIONS	7,500
GLENWOOD KIWANIS 109 N. VINE ST GLENWOOD, IA 51534	NONE PUBLIC CHARITY	GENERAL OPERATIONS	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GLENWOOD VOLUNTEER FIRE DEPARTMENT 120 S. WALNUT GLENWOOD, IA 51534	NONE PUBLIC CHARITY	GENERAL OPERATIONS	9,000
GREENFIELD YOUTH SPORTS COMPLEX 101 SHARP ST. GREENFIELD, IA 51534	NONE PUBLIC CHARITY	GENERAL OPERATION	10,000
ORIENT PUBLIC RESOURCE TECHNOLOGY 201 S. SCHOOL ST. ORIENT, IA 50858	NONE PUBLIC CHARITY	GENERAL OPERATIONS	1,000
ADAIR COUNTY HISTORICAL SOCIETY PO BOX 214 GREENFIELD, IA 50849	NONE	GENERAL OPERATIONS	1,000.
		TOTAL CONTRIBUTIONS PAID	196,000

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: SCHILDBERG FOUNDATION

Employer identification number: 42-1282794

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					1,318.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	14,000.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	15,318.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					1,433.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-22,306.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-20,873.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			15,318.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-20,873.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-5,555.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 | 16 | (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*
- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: SCHILDBERG FOUNDATION

Employer identification number: 42-1282794

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a ABBOT LABS	09/22/2009	10/20/2009	3,868.	3,493.	375.
ACCENTURE PLC	02/27/2009	10/20/2009	1,944.	1,466.	478.
AFLAC INC	07/22/2009	10/20/2009	3,418.	2,510.	908.
APACHE CORP	02/27/2009	10/20/2009	2,007.	1,189.	818.
BAKER HUGHES INC COM	08/31/2009	10/20/2009	4,578.	3,429.	1,149.
EII INTERNATIONAL PROPERTY	12/29/2008	05/28/2009	656.	537.	119.
ETF PROSHARES ULTRA SH RUSSELL	07/22/2009	10/06/2009	6,970.	8,241.	-1,271.
FISERV INC	08/31/2009	10/20/2009	1,464.	1,449.	15.
HALLIBURTON CO	09/17/2008	09/03/2009	6,497.	6,398.	99.
HEWLETT PACKARD CO	04/23/2009	10/20/2009	2,392.	1,748.	644.
HOME DEPOT INC	02/27/2009	11/27/2009	741.	568.	173.
ISHARES NASDAQ BIOTECH INDEX	12/11/2008	10/20/2009	6,060.	5,401.	659.
ISHARES RUSSELL 2000 VALUE IND	02/27/2009	10/20/2009	2,923.	1,831.	1,092.
ISHARES TR MSCI EMERGING MARKE	12/11/2008	10/20/2009	824.	491.	333.
JENSEN PORTFOLIO FUND #296	11/21/2008	05/28/2009	1,137.	1,075.	62.
JOHNSON & JOHNSON	02/27/2009	10/20/2009	910.	756.	154.
L-3 COMMUNICATIONS CORP COM	04/23/2009	10/20/2009	3,314.	3,304.	10.
MARATHON OIL CORP	09/30/2008	09/25/2009	4,997.	5,383.	-386.
MERIDIAN	12/16/2008	05/28/2009	2,379.	2,156.	223.
MOODYS CORP	02/27/2009	11/27/2009	804.	630.	174.
ORACLE CORPORATION	07/22/2009	10/20/2009	2,333.	2,406.	-73.
SPDR KBW BANK ETF	12/10/2008	10/20/2009	5,755.	5,510.	245.
T. ROWE PRICE MID-CAP VALUE FD	12/12/2008	05/28/2009	552.	484.	68.
TARGET CORP	02/27/2009	10/20/2009	2,507.	1,417.	1,090.
TEXAS INSTRUMENTS INC	09/30/2008	09/03/2009	4,146.	3,647.	499.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

JSA
9F1221 4 000

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: SCHILDBERG FOUNDATION

Employer identification number: 42-1282794

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a THERMO FISHER SCIENTIFIC INC	06/02/2009	10/20/2009	4,002.	3,413.	589.
TRANSOCEAN LTD.	04/02/2009	10/20/2009	3,108.	2,205.	903.
VANGUARD BD INDEX FD INC	05/27/2009	04/23/2010	139,884.	139,065.	819.
VANGUARD EMERG MKTS STK INDX	05/27/2009	03/31/2010	33,811.	30,000.	3,811.
VODAFONE GROUP PLC NEW	09/22/2009	10/20/2009	2,000.	2,099.	-99.
WESTERN ASSET GLBL HIGH YIELD	06/19/2008	03/24/2010	1,272.	1,179.	93.
WF ADV CAP GROWTH FD ADMIN CL	12/12/2008	05/28/2009	2,885.	2,658.	227.
FED HOME LN BANK	03/12/2010	03/12/2010	50,000.	50,000.	
GOLDMAN SACHS GROUP 6.650	05/15/2009	05/15/2009	150,000.	150,000.	

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 14,000.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a ACCENTURE PLC	04/01/2008	10/20/2009	5,636.	5,017.	619.
AMEX MATERIALS SPDR	01/21/2005	10/20/2009	7,911.	7,041.	870.
APACHE CORP	06/13/2006	10/20/2009	5,519.	3,255.	2,264.
CAPITAL ONE FINANCIAL CORP	10/08/2007	10/20/2009	5,027.	9,074.	-4,047.
CISCO SYSTEMS INC	05/29/2008	07/27/2009	7,039.	9,106.	-2,067.
CISCO SYSEMS INC	05/29/2008	10/20/2009	4,453.	4,833.	-380.
CONOCOPHILLIPS	01/23/2006	10/20/2009	7,861.	9,010.	-1,149.
CVS/CAREMARK CORPORATION	01/06/2006	10/20/2009	2,633.	1,897.	736.
DANAHER CORP	04/28/2008	10/20/2009	6,930.	7,821.	-891.
EMC CORP MASS	12/06/2006	10/20/2009	3,092.	2,316.	776.
EBAY INC	08/14/2007	10/20/2009	4,506.	5,841.	-1,335.
EII INTERNATIONAL PROPERTY	12/27/2007	05/28/2009	5,155.	9,355.	-4,200.
FED HOME LN BK	03/03/2006	11/16/2009	50,631.	49,960.	671.
FED HOME LN BK	11/19/1999	06/17/2009	50,000.	49,230.	770.
FED NATL MTG ASSN	11/16/2004	11/16/2009	54,713.	49,858.	4,855.
GENERAL ELECTRIC CO	07/08/2008	10/20/2009	6,439.	11,076.	-4,637.
GENERAL ELECTRIC CO	07/08/2008	12/24/2009	5,233.	9,313.	-4,080.
GENERAL ELECTRIC CO	02/17/2009	03/17/2010	3,790.	5,226.	-1,436.
GENERAL ELECTRIC CO	02/27/2009	04/23/2010	6,543.	3,449.	3,094.
GENZYME CORP	07/20/2007	10/20/2009	4,483.	4,925.	-442.
HALLIBURTON CO	10/27/2003	09/03/2009	11,103.	5,664.	5,439.
HOME DEPOT INC	01/24/2003	10/20/2009	2,845.	2,243.	602.
HOME DEPOT INC	01/24/2003	11/27/2009	6,531.	5,084.	1,447.
INTEL CORP	01/20/2005	10/20/2009	3,006.	2,903.	103.
ISHARES TR TRANSPORTATION AVE	01/06/2006	10/20/2009	4,334.	4,522.	-188.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a JENSEN PORTFOLIO FUND #296	03/14/2005	05/28/2009	5,353.	6,826.	-1,473.
JOHNSON & JOHNSON	11/15/2005	10/20/2009	5,158.	3,313.	1,845.
KOHLS CORP	01/22/2008	10/20/2009	2,106.	1,488.	618.
L-3 COMMUNICATIONS CORP COM	10/09/2008	10/20/2009	2,712.	3,190.	-478.
MARATHON OIL CORP	06/24/2008	09/25/2009	9,327.	13,508.	-4,181.
MEDTRONIC INC	07/27/2007	10/20/2009	4,049.	5,647.	-1,598.
MERIDIAN GROWTH FUND INC #75	07/26/2006	05/28/2009	43,309.	57,744.	-14,435.
MICROSOFT CORP	04/18/2002	10/20/2009	7,224.	7,791.	-567.
MOODYS CORP	10/30/2007	10/20/2009	2,719.	5,710.	-2,991.
MOODYS CORP	01/22/2008	11/27/2009	5,627.	9,467.	-3,840.
MORGAN STANLEY	05/04/2004	10/20/2009	4,359.	5,919.	-1,560.
NOVARTIS AG	12/06/2006	10/20/2009	5,694.	6,364.	-670.
PEPSICO INC	09/24/1999	10/20/2009	3,113.	1,607.	1,506.
PETROLEO BRASILEIRO S. A. -	01/05/2006	10/15/2009	8,223.	3,251.	4,972.
PETROLEO BRASILEIRO S. A.	01/05/2006	10/20/2009	8,722.	3,327.	5,395.
PROCTOR & GAMBLE CO	04/01/2005	10/20/2009	6,276.	5,803.	473.
ROYCE PENNSYLVANIA MUT FD	10/19/2007	10/19/2009	17,500.	23,046.	-5,546.
STRYKER CORP	03/01/2005	10/20/2009	3,889.	4,241.	-352.
T. ROWE PRICE MID-CAP VALUE FD	12/18/2007	05/28/2009	11,638.	15,843.	-4,205.
TARGET CORP	06/02/1998	10/20/2009	3,260.	1,561.	1,699.
TEXAS INSTRUMENTS INC	11/28/2007	07/27/2009	8,264.	11,558.	-3,294.
TEXAS INSTRUMENTS INC	11/28/2007	09/03/2009	4,539.	5,953.	-1,414.
UNITED TECHNOLOGIES CORP	01/10/2008	10/20/2009	7,060.	7,999.	-939.
VANGUARD EMERG MKTS	03/14/2005	03/31/2010	83,629.	45,455.	38,174.
VANGUARD SHORT TERM-INVEST	11/17/2005	08/25/2009	54,217.	54,656.	-439.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a WALMART STORES INC	10/25/2005	10/20/2009	4,538.	4,605.	-67.
WALT DISNEY CO	10/25/2005	10/20/2009	2,026.	1,680.	346.
WESTERN ASSET GLBL HIGH YIELD	06/10/2009	03/24/2010	15,090.	17,383.	-2,293.
WESTERN UNION CO/THE	12/06/2007	10/20/2009	3,944.	4,554.	-610.
WF ADV CAP GROWTH FD ADMIN CL	05/01/2008	05/28/2009	30,272.	54,048.	-23,776.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -22,306.