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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

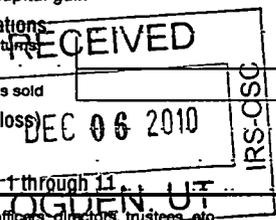
For calendar year **2009**, or tax year beginning **MAY 1, 2009**, and ending **APR 30, 2010**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>CHARLES H. GERSHENSON TRUST UAD</b>	A Employer identification number <b>38-6454423</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>2290 FIRST NATIONAL BUILDING</b>	B Telephone number <b>313-256-7800</b>
	City or town, state, and ZIP code <b>DETROIT, MI 48226</b>	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>4,807,364.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	142,568.	142,568.		STATEMENT 1
	4 Dividends and interest from securities	32,665.	32,665.		STATEMENT 2
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-73,588.			
	b Gross sales price for all assets on line 6a	1,465,068.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	901.	901.		STATEMENT 3
	12 Total. Add lines 1 through 11	102,546.	176,134.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	36,532.	9,133.		27,399.
	b Accounting fees STMT 5	9,260.	4,630.		4,630.
	c Other professional fees STMT 6	40,276.	40,276.		0.
	17 Interest				
	18 Taxes STMT 7	414.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	8,017.	8,017.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	94,499.	62,056.		32,029.
	25 Contributions, gifts, grants paid	222,500.			222,500.
26 Total expenses and disbursements. Add lines 24 and 25	316,999.	62,056.		254,529.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-214,453.				
b Net investment income (if negative, enter -0-)		114,078.			
c Adjusted net income (if negative, enter -0-)			N/A		

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CHARLES H. GERSHENSON TRUST UAD

Form 990-PF (2009)

AUGUST 10, 1977

38-6454423

Page 2

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	227,226.	141,937.	141,937.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	0.	849,483.	893,033.
	b Investments - corporate stock STMT 10	0.	1,066,129.	1,224,329.
	c Investments - corporate bonds STMT 11	0.	1,740,504.	1,850,322.
11 Investments - land, buildings, and equipment basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 12	4,315,694.	536,715.	697,743.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	4,542,920.	4,334,768.	4,807,364.	
Liabilities	17 Accounts payable and accrued expenses	100.	100.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	100.	100.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	4,542,820.	4,334,668.		
30 Total net assets or fund balances	4,542,820.	4,334,668.		
31 Total liabilities and net assets/fund balances	4,542,920.	4,334,768.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,542,820.
2 Enter amount from Part I, line 27a	2	-214,453.
3 Other increases not included in line 2 (itemize) <u>ADJUST TO TOTAL COST</u>	3	6,301.
4 Add lines 1, 2, and 3	4	4,334,668.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,334,668.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,465,068.		1,538,656.	-73,588.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-73,588.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }		2 -73,588.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	136,586.	4,592,848.	.029739
2007	317,642.	5,416,738.	.058641
2006	268,813.	5,239,690.	.051303
2005	342,427.	5,217,545.	.065630
2004	163,230.	5,193,901.	.031427
2 Total of line 1, column (d)			2 .236740
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .047348
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 4,598,633.
5 Multiply line 4 by line 3			5 217,736.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,141.
7 Add lines 5 and 6			7 218,877.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 254,529.

CHARLES H. GERSHENSON TRUST UAD

Form 990-PF (2009)

AUGUST 10, 1977

38-6454423 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,141.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,141.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,141.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,200.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,200.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,059.
11	Enter the amount of line 10 to be credited to 2010 estimated tax	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Form 990-PF (2009)

CHARLES H. GERSHENSON TRUST UAD

Form 990-PF (2009)

AUGUST 10, 1977

38-6454423

Page 5

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ HONIGMAN, MILLER, SCHWARTZ & COHN Telephone no ▶ 313-256-7800 Located at ▶ 2290 FIRST NATIONAL BUILDING, DETROIT, MI ZIP+4 ▶ 48226-3583		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶	<input type="checkbox"/>
		▶ 15	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAURICE S. BINKOW 2290 FIRST NATIONAL BUILDING DETROIT, MI 48226-3583	TRUSTEE 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,516,752.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	151,911.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	4,668,663.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,668,663.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	70,030.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,598,633.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	229,932.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	229,932.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,141.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,141.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	228,791.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	228,791.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	228,791.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	254,529.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	254,529.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	1,141.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	253,388.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

CHARLES H. GERSHENSON TRUST UAD

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				228,791.
2 Undistributed Income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	9,123.			
c From 2006	12,156.			
d From 2007	54,705.			
e From 2008				
f Total of lines 3a through e	75,984.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 254,529.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				228,791.
e Remaining amount distributed out of corpus	25,738.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	101,722.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	101,722.			
10 Analysis of line 9:				
a Excess from 2005	9,123.			
b Excess from 2006	12,156.			
c Excess from 2007	54,705.			
d Excess from 2008				
e Excess from 2009	25,738.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed -					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed:

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- b The form in which applications should be submitted and information and materials they should include:

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- c Any submission deadlines:

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- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CHARLES H. GERSHENSON TRUST UAD

Form 990-PF (2009)

AUGUST 10, 1977

38-6454423 Page 11

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> DETROIT MEDICAL CENTER 3663 WOODWARD AVE, SUITE 200 DETROIT, MI 48201	N/A	PUBLIC	TO PROVIDE MEDICAL CARE	35,000.
JEWISH COMMUNITY CENTER 6600 WEST MAPLE ROAD WEST BLOOMFIELD, MI 48322	N/A	PUBLIC	TO SUPPORT JEWISH UNITY AND ENRICH JEWISH LIFE	105,000.
TEMPLE BETH EL 7400 TELEGRAPH RD. BLOOMFIELD, MI 48301	N/A	PUBLIC	TO SUPPORT JEWISH UNITY AND ENRICH JEWISH LIFE	25,000.
THE UNIVERSITY OF MICHIGAN 3003 STATE STREET, SUITE 9000 ANN ARBOR, MI 48109	N/A	PUBLIC	TO PROMOTE EDUCATION THROUGH GRANTS AND SCHOLARSHIPS	42,500.
WAYNE STATE UNIVERSITY 5700 CASS AVENUE, SUITE 3100 DETROIT, MI 48202	N/A	PUBLIC	TO PROMOTE EDUCATION THROUGH GRANTS AND SCHOLARSHIPS	15,000.
<b>Total</b>				▶ <b>3a</b> 222,500.
b <i>Approved for future payment</i>  NONE				
<b>Total</b>				▶ <b>3b</b> 0.



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with columns for questions (1, a, b, c, d) and Yes/No columns. Includes sub-questions 1a(1)-(2), 1b(1)-(6), and 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains 'N/A' in column (a).

Signature block containing: 'Under penalties of perjury, I declare that I have examined this return...' and 'Sign Here' section with signature of officer or trustee, date, title, preparer's signature, firm name (PLANTE & MORAN, PLLC), address, EIN, and phone number.

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA 5108	142,379.
BANK OF AMERICA 6327	15.
CHARLES SCHWAB 5937	13.
GROSVENOR INSTITUTIONAL PARTNERS, LP	161.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	142,568.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA 5108	127.	0.	127.
BANK OF AMERICA 6327	23,921.	0.	23,921.
BOND INTEREST	1,303.	0.	1,303.
CHARLES SCHWAB 5937	1,418.	0.	1,418.
GROSVENOR INSTITUTIONAL PARTNERS, LP	5,896.	0.	5,896.
TOTAL TO FM 990-PF, PART I, LN 4	32,665.	0.	32,665.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROSVENOR INSTITUTIONAL PARTNERS, LP	901.	901.	
TOTAL TO FORM 990-PF, PART I, LINE 11	901.	901.	

FORM 990-PF.	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	36,532.	9,133.		27,399.
TO FM 990-PF, PG 1, LN 16A	36,532.	9,133.		27,399.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,260.	4,630.		4,630.
TO FORM 990-PF, PG 1, LN 16B	9,260.	4,630.		4,630.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES	7,581.	7,581.		0.
INVESTMENT MANAGMENT FEES	32,695.	32,695.		0.
TO FORM 990-PF, PG 1, LN 16C	40,276.	40,276.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PAYMENTS	414.	0.		0.
TO FORM 990-PF, PG 1, LN 18	414.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GROSVENOR INSTITUTIONAL PARTNERS, LP	8.	8.		0.
GROSVENOR INSTITUTIONAL PARTNERS, LP	8,009.	8,009.		0.
TO FORM 990-PF, PG 1, LN 23	8,017.	8,017.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FHLMC REMIC SERIES R010	X		24,504.	24,754.
FHLMC REMIC SERIES R002 20150715	X		6,683.	7,008.
FHLMC PC GOLD CASH 15	X		2,028.	2,121.
FHLMC PC GOLD CASH 15	X		4,512.	4,700.
FHLMC PC GOLD	X		6,201.	6,384.
FHLMC PC GOLD CASH	X		4,157.	4,361.
FHLMC PC GOLD	X		8,963.	9,338.
FHLMC PC GOLD	X		12,648.	13,057.
FHLMC PC GOLD	X		3,651.	3,776.
FHLMC PC GOLD COMB 15	X		10,731.	11,567.
FHLMC PC GOLD	X		15,112.	16,345.
FHLMC PC GOLD CASH	X		14,988.	15,504.
FHLMC PC GOLD MULTI	X		2,997.	3,166.
FGLMC PC GOLD	X		3,856.	4,065.
FGLMC PC GOLD CASH 30	X		5,178.	5,434.
FGLMC PC GOLD CASH 30	X		6,080.	6,388.
FHLMC PC GOLD CASH	X		4,500.	4,706.
FHLMC PC GOLD	X		8,794.	9,291.
FHLMC PC GOLD CASH 30	X		10,015.	10,513.
FHLMC PC GOLD	X		3,152.	3,320.
FHLMC PC GOLD CASH	X		10,840.	11,522.
FHLMC GOLD COMB 30	X		8,910.	9,353.
FHLMC PC GOLD COMB	X		29,449.	31,632.
FHLMC PC GOLD COMB	X		15,046.	16,156.
FHLMC PC GOLD COMB 30	X		12,588.	13,911.
FNMA PASS-THRU MEGA MULTI	X		32,079.	36,034.

FNMA PASS-THRU MEGA MULTI 7	X	32,617.	36,228.
FNMA PASS-THRU INT 15 YEAR	X	2,798.	2,988.
FNMA PASS-THRU	X	10,118.	10,933.
FNMA PASS-THRU	X	3,546.	3,706.
FNMA PASS-THRU	X	2,663.	2,785.
FNMA PASS-THRU INT	X	12,327.	13,127.
FNMA PASS-THRU INT 15 YEAR	X	22,634.	24,489.
FNMA PL 931195	X	97,365.	98,695.
FNMA PASS-THRU	X	6,054.	6,293.
FNMA PASS THRU LNG 30 YEAR	X	5,643.	5,915.
FNMA PASS-THRU	X	24,839.	25,860.
FNMA PASS-THRU	X	13,100.	13,786.
FNMA PASS-THRU	X	7,612.	7,844.
FNMA PASS-THRU	X	9,420.	10,372.
FNMA PASS-THRU LONG	X	12,812.	13,479.
FNMA PASS-THRU LONG #783793	X	7,661.	8,073.
FNMA PASS-THRU LONG 30 YR	X	10,146.	10,615.
FNMA PASS-THRU	X	13,136.	13,806.
FNMA PASS-THRU	X	11,298.	11,884.
FNMA PASS-THRU	X	16,960.	18,071.
FNMA PASS-THRU LNG 30 YEAR POOL #745275	X	40,930.	44,534.
FNMA PL 928491	X	52,772.	57,658.
US TREASURY NOTE	X	65,210.	65,942.
US TREASURY BOND	X	12,462.	12,839.
US TREASURY BOND	X	87,698.	88,705.
TOTAL U.S. GOVERNMENT OBLIGATIONS		849,483.	893,033.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A		849,483.	893,033.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MAINSTAY ICAP SELECT EQUITY I	85,000.	95,376.
TOUCHSTONE SANDS CAPITAL INSTL GROWTH	85,000.	102,328.
VANGUARD INDEX 500 SIGNAL	337,719.	379,924.
T. ROWE PRICE MID-CAP GROWTH	48,060.	83,877.
CRM SMALL CAP VALUE INSTL	33,000.	38,959.
STRATTON SMALL CAP VALUE	33,000.	39,130.
COLUMBIA INTERNATIONAL VALUE CL Z	98,238.	85,883.
HARBOR INTERNATIONAL INSTL	68,246.	53,534.
THORNBURG INTERNATIONAL VALUE	48,235.	58,524.
LOOMIS SAYLES STRATEGIC INCOME Y	100,000.	134,323.
SPDR GOLD SHARES	39,631.	51,912.
CREDIT SUISSE COMMODITY RETURN STRATEGY	90,000.	100,559.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,066,129.	1,224,329.

FORM 990-PF.

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHASE ISSUANCE TRUST 2005	40,628.	41,033.
ALCOA INC	35,128.	35,535.
GENERAL ELECTRIC CAPITAL CORP	14,995.	15,299.
UNION PAC CORP NT	31,188.	31,154.
COCA COLA COMPANY	25,235.	26,066.
AT&T CORP	20,827.	21,817.
LINCOLN NATIONAL CORP	10,240.	10,642.
GOLDMAN SACHS GROUP INC	10,336.	10,714.
PROGRESSIVE CORP OHIO	30,377.	32,371.
CITIGROUP INC	15,894.	15,941.
CSX CORP	20,508.	21,649.
JP MORGAN CHASE & CO GLOBAL	15,504.	16,282.
M&T BANK CORP	47,720.	53,194.
FEDERAL EXPRESS CORP NT	21,694.	22,910.
GENERAL ELECTRIC CAP CORP 6% 06/15/2012	30,970.	32,614.
BB&T CORP	10,002.	10,541.
GENERAL ELEC CAP CORP MTN	21,313.	21,551.
BLACKROCK INC	30,009.	30,490.
KEYCORP MEDIUM TERM NTS	13,145.	16,322.
SARA LEE CORP	14,662.	15,618.
AMERICAN EXPRESS CR CORP	5,003.	5,703.
METLIFE INC	14,792.	16,075.
JP MORGAN CHASE	14,870.	16,281.
CME GROUP INC NT	54,536.	55,311.
WACHOVIA CORP	9,680.	10,512.
US BANCORP MTNS	36,540.	36,922.
CHARLES SCHWAB CORP NEW SR NT	26,688.	26,877.
FNMA GROUP #E70725	1,481.	1,539.
NATIONAL CITY CORP FLOATING	24,813.	25,000.
LB-UBS CMBS 2002	21,335.	21,233.
WACHOVIA CMBS 2002-C2	28,982.	31,575.
GREENWICH CAP CMBS	24,766.	25,512.
BEAR STEARNS CMBS	26,172.	26,159.
CSFB COMMERCIAL MORTGAGE	33,578.	36,047.
WACHOVIA CMBS 2004	34,023.	35,832.
MORGAN STANLEY CAP 2003-IQ6	49,273.	52,425.
WACHOVIA CMBS 2005	24,196.	25,930.
JP MORGAN COM MTG	56,062.	61,842.
ALLSTATE CORP SR NOTE	14,585.	16,226.
MELLON FDG CORP	9,769.	10,871.
BERKSHIRE HATHAWAY FIN CORP	25,012.	27,204.
NATIONAL CITY CORP SR NT	15,072.	15,990.
CATERPILLAR FINL SERVICES	10,061.	10,793.
ACE INA HLDG INC SR	20,444.	21,981.
GEORGIA POWER CO SR NT	26,635.	27,624.
BB&T CORP SB NT 5.2% 15	9,706.	10,621.
HOME DEPOT INC. SR NOTE	14,981.	16,441.

ABBOTT LABS NOTE	19,960.	22,902.
HERSHEY COMPANY	10,000.	10,827.
WELLS FARGO & CO NEW SUB NOTE	19,194.	21,124.
GOLDMAN SACHS GROUP	19,312.	19,783.
PNC FUNDING CORP	9,939.	10,445.
KIMBERLY CLARK CORP NOTE 6.125%17	11,211.	11,438.
MERRILL LYNCH	20,082.	21,015.
SUNTRUST BANKS	10,033.	10,304.
EMERSON ELECTRIC	19,279.	21,708.
CITIGROUP INC SR NT	9,038.	10,390.
TRAVELERS COMPANIES INC SR NT	15,238.	16,541.
LINCOLN NATIONAL CORP IND NT	4,556.	5,514.
MORGAN STANLEY SR NT	21,694.	21,279.
VERIZON COMMUNICATIONS INC NT	10,219.	11,065.
MERRILL LYNCH CO INC	10,475.	10,770.
BERKSHIRE HATHAWAY FIN CORP GTD SR	10,597.	10,803.
DU PONT E I DE NEMOURS & CO	26,789.	28,182.
KRAFT FOODS INC	9,834.	10,997.
CATERPILLAR INC	15,090.	18,776.
UNION PAC CORP	12,108.	12,251.
UNITED TECHNOLOGIES CORP SR NT	28,229.	28,644.
METLIFE INC SR DB	22,884.	23,647.
PFIZER INC SR	28,200.	28,348.
AFLAC INC SR NT	10,442.	12,239.
BANK NEW YORK	15,076.	16,266.
ALLSTATE CORP SR NT	5,943.	5,957.
MICHIGAN BELL TELEPHONE COMPANY	11,746.	11,759.
COCA COLA ENTERPRISES INC	17,385.	19,726.
EATON CORP	17,706.	18,584.
AT&T BROADBAND	11,952.	13,535.
NEWS AMER HOLDINGS INC	9,593.	12,173.
BOEING COMPANY DEBENTURES	10,655.	12,222.
BRISTOL MYERS SQUIBB CO	10,709.	11,602.
BECTON DICKINSON & COMPANY	21,263.	23,786.
EQUITABLE COS INC	10,241.	10,492.
BESTFOODS M/T/N	10,084.	11,360.
H.J. HEINZ CO	10,831.	10,491.
SYSCO CORP DEB	15,272.	16,955.
CONOCO INC USD	10,385.	11,918.
DEERE & CO	11,374.	12,988.
VERIZON GLOBAL FDG CORP	5,968.	6,053.
CHUBB CORP	15,358.	17,092.
BURLINGTON NORTHERN	4,793.	5,323.
HALLIBURTON CO SR NT	9,965.	11,306.
VIRGINIA ELECTRIC AND POWER CO	11,472.	14,394.
CONOCOPHILLIPS GTD	4,971.	5,758.
AMERICAN EXPRESS NT 5.5%	19,929.	21,321.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>1,740,504.</u>	<u>1,850,322.</u>

FORM 990-PF. OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GNMA PASS-THRU X SINGLE FAMILY	COST	5,023.	5,204.
GNMA PASS-THRU X PLATINUM	COST	1,582.	1,693.
GNMA PASS-THRU X SINGLE FAMILY	COST	26,282.	27,649.
GNMA PASS THRU X SINGLE FAMILY	COST	3,828.	3,981.
GROSVENOR INSTITUTIONAL PARTNERS L.P.		500,000.	628,568.
ACCRUED INTEREST	COST	0.	30,648.
TOTAL TO FORM 990-PF, PART II, LINE 13		536,715.	697,743.

GENERAL EXPLANATION FORM AND LINE REFERENCES STATEMENT 13

FORM/LINE IDENTIFIER	DESCRIPTION/RETURN REFERENCE
PAGE 6, PART VIII, LINE 1	LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND FOUNDATION MANAGERS

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GENERAL EXPLANATION

STATEMENT 14

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THE TRUSTEE, MR. BINKOW, IS AN ATTORNEY WITH THE LAW FIRM OF HONIGMAN, MILLER, SCHWARTZ AND COHN. THE AMOUNT PAID TO THE LAW FIRM, \$36,532, INCLUDES PAYMENT FOR TRUSTEE SERVICES PERFORMED BY MR. BINKOW, AS WELL AS FEES FOR OTHER ROUTINE LEGAL MATTERS. IN ADDITION, THE AVERAGE HOURS PER WEEK REFLECTED FOR MR. BINKOW ON PART VIII INCLUDE HIS TIME SPENT ON TRUSTEE MATTERS AS WELL AS ON OTHER LEGAL MATTERS.