Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning MAY 1, 2009 , and ending APR 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
LETO M. FURNAS TRUST
R.W. HANSEN, TRUSTEE

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 159

City or town, state, and ZIP code
BATAVIA, IL 60510

A Employer identification number
36-6509132

B Telephone number
(630)879-1266

C If exemption application is pending, check here ▶☐
D 1 Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,066,900.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	269,301.	269,301.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<81,212.>			
	b	Gross sales price for all assets on line 6a 3,288,814.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	451.	451.	0.	STATEMENT 2
	12	**Total.** Add lines 1 through 11	188,540.	269,752.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	3,020.	1,510.	0.	1,510.
	c	Other professional fees STMT 4	33,826.	33,826.	0.	0.
	17	Interest				
	18	Taxes STMT 5	6,490.	1,789.	0.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	60.	45.	0.	15.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	43,396.	37,170.	0.	1,525.
	25	Contributions, gifts, grants paid	685,000.			685,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	728,396.	37,170.	0.	686,525.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<539,856.>			
	b	**Net investment income** (if negative, enter -0-)		232,582.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	5,460.	51,127.	51,127.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	3,470,470.	3,251,983.	3,989,664.
	c	Investments - corporate bonds STMT 8	4,414,935.	4,347,176.	4,447,849.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	800,126.	500,849.	578,260.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	8,690,991.	8,151,135.	9,066,900.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	8,690,991.	8,151,135.	
	30	**Total net assets or fund balances**	8,690,991.	8,151,135.	
	31	**Total liabilities and net assets/fund balances**	8,690,991.	8,151,135.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,690,991.
2	Enter amount from Part I, line 27a	2	<539,856.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,151,135.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,151,135.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NORTHERN TRUST #721 - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	NORTHERN TRUST #721 - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	NORTHERN TRUST #203 - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	473,841.		438,060.	35,781.
b	2,689,684.		2,805,362.	<115,678.>
c	121,800.		126,604.	<4,804.>
d	3,489.			3,489.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				35,781.
b				<115,678.>
c				<4,804.>
d				3,489.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <81,212.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	159,012.	8,328,544.	.019092
2007	581,158.	10,626,855.	.054688
2006	1,117,914.	10,839,937.	.103129
2005	332,069.	10,371,859.	.032016
2004	506,194.	10,121,568.	.050011

2	**Total** of line 1, column (d)	2	.258936
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051787
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,524,516.
5	Multiply line 4 by line 3	5	441,459.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,326.
7	Add lines 5 and 6	7	443,785.
8	Enter qualifying distributions from Part XII, line 4	8	686,525.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,326.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	2,326.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,326.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,270.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	3,270.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	23.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	921.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 921. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD W. HANSEN Telephone no. ▶630-879-1266

Located at ▶P.O. BOX 159, BATAVIA, IL ZIP+4 ▶60510

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☒ Yes ☐ No			
	If "Yes," list the years ▶ 2008 , , ,				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD W. HANSEN P.O. BOX 159 BATAVIA, IL 60510	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,117,328.
b	Average of monthly cash balances	1b	537,003.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,654,331.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,654,331.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	129,815.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,524,516.
6	**Minimum investment return** Enter 5% of line 5	6	426,226.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	426,226.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 2,326.		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	2,326.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	423,900.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	423,900.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	423,900.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	686,525.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	686,525.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,326.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	684,199.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				423,900.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			100,995.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 686,525.				
a Applied to 2008, but not more than line 2a			100,995.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				423,900.
e Remaining amount distributed out of corpus	161,630.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	161,630.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	161,630.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 161,630.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HANSEN-FURNAS FOUNDATION, INC. 28 SOUTH WATER STREET, SUITE 310 BATAVIA, IL	N/A	PRIVATE FOUNDATION	GRANTS TO QUALIFIED LOCAL SOCIAL SERVICE ORGANIZATIONS, SCHOLARSHIPS, EDUCATIONAL GRANTS	685,000.
Total			▶ 3a	685,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

923611 02-02-10

LETO M. FURNAS TRUST
R.W. HANSEN, TRUSTEE

36-6509132

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	269,301.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	451.	
8 Gain or (loss) from sales of assets other than inventory			18	<81,212.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		188,540.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 188,540.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee
Date 10-13-10
Title SOLE TRUSTEE

Paid Preparer's Use Only

Preparer's signature
Date 10/11/10
Check if self-employed ▶ ☐
Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code ▶ SIKICH LLP
998 CORPORATE BLVD
AURORA, IL 60502
EIN ▶
Phone no. 630-566-8400

Form **990-PF** (2009)

923622
02-02-10

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - NORTHERN TRUST A/C 203	74,393.	0.	74,393.
DIVIDENDS - NORTHERN TRUST A/C 721	113,231.	0.	113,231.
DIVIDENDS - NORTHERN TRUST A/C 721	3,489.	3,489.	0.
INTEREST - NORTHERN TRUST A/C 721	81,677.	0.	81,677.
TOTAL TO FM 990-PF, PART I, LN 4	272,790.	3,489.	269,301.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	451.	451.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	451.	451.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,020.	1,510.	0.	1,510.
TO FORM 990-PF, PG 1, LN 16B	3,020.	1,510.	0.	1,510.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST A/C 721	31,826.	31,826.	0.	0.
NORTHERN TRUST A/C 203	2,000.	2,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	33,826.	33,826.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES PAID	4,701.	0.	0.	0.
FOREIGN TAXES	1,789.	1,789.	0.	0.
TO FORM 990-PF, PG 1, LN 18	6,490.	1,789.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS FILING FEE	15.	0.	0.	15.
BANK FEES	45.	45.	0.	0.
TO FORM 990-PF, PG 1, LN 23	60.	45.	0.	15.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS - A/C 721 (SEE ATTACHED)	2,637,089.	3,220,606.
COMMON STOCKS - A/C 203 (SEE ATTACHED)	614,894.	769,058.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,251,983.	3,989,664.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - A/C 721 (SEE ATTACHED)	1,921,633.	1,884,685.
CORPORATE BONDS - A/C 203 (SEE ATTACHED)	2,425,543.	2,563,164.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,347,176.	4,447,849.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COMMODITY LINKED FUNDS - A/C 721	FMV	500,849.	578,260.
TOTAL TO FORM 990-PF, PART II, LINE 13		500,849.	578,260.

LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
75. MEDCO HEALTH SOLUTIONS INC	11/13/2008	06/24/2009	3,408.66	3,138.97	269.69
675. CHARLES SCHWAB CORP NEW	09/03/2008	06/24/2009	11,575.95	16,308.47	-4,732.52
100. TEVA PHARMACEUTICALS INDS LTD ADR	03/10/2009	06/24/2009	4,726.88	4,303.94	422.94
375. PROCTER & GAMBLE CO	06/24/2009	08/20/2009	19,800.84	19,056.75	744.09
125. FIRST SOLAR INC COM	06/24/2009	09/03/2009	15,033.06	21,347.50	-6,314.44
600. MCDONALDS CORP	06/24/2009	09/10/2009	32,971.37	34,080.00	-1,108.63
1700. VERIZON COMMUNICATIONS	06/24/2009	10/22/2009	49,523.64	52,649.00	-3,125.36
525. DARDEN RESTAURANTS INC	06/24/2009	11/09/2009	17,196.62	17,019.40	177.22
200. AMAZON COM INC	06/24/2009	12/08/2009	26,880.25	15,990.80	10,889.45
600. BAXTER INTL INC	06/24/2009	12/08/2009	33,162.77	30,444.00	2,718.77
450. SCHLUMBERGER LTD ISIN #AN8068571086	06/24/2009	12/15/2009	28,074.78	24,475.50	3,599.28
650. J P MORGAN CHASE & CO	06/24/2009	01/12/2010	28,272.50	21,755.50	6,517.00
450. KOHLS CORP	06/24/2009	01/12/2010	23,155.23	19,746.00	3,409.23
175. GOLDMAN SACHS GROUP INC	06/24/2009	02/04/2010	26,632.42	25,197.55	1,434.87
3310.46 MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD	06/24/2009	02/23/2010	27,212.00	21,650.41	5,561.59
5212.89 MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX	06/24/2009	02/23/2010	48,949.00	37,376.43	11,572.57
450. US BANCORP DEL NEW	06/24/2009	04/08/2010	12,046.66	7,983.00	4,063.66
500. MOSAIC CO COM	06/24/2009	04/26/2010	26,467.75	22,563.00	3,904.75
500. QUALCOMM INC	09/03/2009	04/26/2010	19,095.28	22,400.90	-3,305.62
275. TRANSOCEAN LTD	06/24/2009	04/30/2010	19,655.82	20,572.75	-916.93
Totals			473,841.00	438,060.00	35,782.00
			√	√	

LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1500. MFC SPDR GOLD TR GOLD SHS		05/31/2009	43.63		43.63
300. ABBOTT LABORATORIES	03/15/2002	06/24/2009	14,072.64	15,446.97	-1,374.33
1750. AMERICAN EXPRESS CO	04/16/2004	06/24/2009	40,340.49	77,101.31	-36,760.82
150. APPLE COMPUTER INC	03/10/2008	06/24/2009	20,573.77	18,075.63	2,498.14
1225. BANK NEW YORK MELLON CORP COM STK	03/10/2008	06/24/2009	35,560.83	52,614.98	-17,054.15
2750. CISCO SYS INC	02/27/2001	06/24/2009	51,753.67	42,847.66	8,906.01
721. CONOCOPHILLIPS	11/30/2005	06/24/2009	30,542.21	45,751.06	-15,208.85
1950. DENTSPLY INTL INC NEW	04/02/2004	06/24/2009	57,928.53	44,944.38	12,984.15
1200. EXXON MOBIL CORP	05/04/2001	06/24/2009	83,109.86	52,236.00	30,873.86
850. GENERAL ELECTRIC CO	02/05/1998	06/24/2009	10,106.24	21,733.08	-11,626.84
600. GENZYME CORP GENL DIV	11/30/2005	06/24/2009	32,483.16	44,550.00	-12,066.84
24033.66 MFO HEARTLAND VALUE FD OPEN END FD	03/31/2008	06/24/2009	664,770.87	836,343.06	-171,572.19
1500. HOME DEPOT INC	02/17/1998	06/24/2009	34,252.07	33,246.50	1,005.57
575. ITT INDS INC	04/19/2007	06/24/2009	25,375.25	35,116.92	-9,741.67
50. INTL BUSINESS MACHINES	05/19/2008	06/24/2009	5,287.86	6,371.10	-1,083.24
150. JACOBS ENGR GROUP INC	03/10/2008	06/24/2009	6,291.44	10,817.70	-4,526.26
275. JOHNSON & JOHNSON	02/26/1998	06/24/2009	15,308.89	10,237.56	5,071.33
1000. MICROCHIP TECHNOLOGY INC.	05/19/2008	06/24/2009	21,789.44	38,255.20	-16,465.76
9677.53 MFB NORTHN HI YIELD FXD INC FD	07/01/1999	06/24/2009	61,162.00	96,581.75	-35,419.75
1400. PEPSICO INC	11/14/2000	06/24/2009	74,535.20	67,185.72	7,349.48
725. PRAXAIR INC	05/09/2003	06/24/2009	51,143.59	20,771.25	30,372.34
1800. SAP AKTIENGESELLSCHAFT SPONSORED ADR	11/19/2003	06/24/2009	72,934.12	66,463.92	6,470.20
275. SIGMA ALDRICH CORP	05/19/2008	06/24/2009	13,570.90	16,525.25	-2,954.35
4000. STAPLES INC	05/04/2001	06/24/2009	80,885.92	42,229.33	38,656.59
700. UNITED PARCEL SERVICE INC CL B	03/15/2002	06/24/2009	33,821.10	42,182.00	-8,360.90
600. UNITED TECHNOLOGIES CORP	11/30/2005	06/24/2009	31,217.20	32,550.00	-1,332.80
1200. WAL MART STORES INC	04/01/1998	06/24/2009	58,129.62	30,829.50	27,300.12
Totals					

LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2000. WALGREEN CO	02/26/1998	06/24/2009	59,818.46	36,455.00	23,363.46
725. WELLS FARGO & CO NEW	01/06/1999	06/24/2009	16,776.14	14,280.97	2,495.17
1550. ACCENTURE LTD BERMUDA CL A	11/19/2003	06/24/2009	49,056.24	36,596.15	12,460.09
2250. NOBLE CORPORATION					
(SWITZERLAND) COM USD0.10	12/01/2004	06/24/2009	70,535.68	54,562.50	15,973.18
1500. MFC SPDR GOLD TR GOLD SHS		06/30/2009	43.60		43.60
1500. MFC SPDR GOLD TR GOLD SHS		07/31/2009	43.72		43.72
1500. MFC SPDR GOLD TR GOLD SHS		08/31/2009	45.88		45.88
750. ACCENTURE PLC SHS CL A NEW	09/23/2003	09/03/2009	25,455.03	15,750.00	9,705.03
1500. MFC SPDR GOLD TR GOLD SHS		09/30/2009	50.74		50.74
500000. DUKE CAP CORP 7.5% DUE					
10-01-2009 BEO	12/22/1999	10/01/2009	500,000.00	496,305.00	3,695.00
1500. MFC SPDR GOLD TR GOLD SHS		10/31/2009	48.47		48.47
675. WELLS FARGO & CO NEW	10/29/1998	11/09/2009	18,629.12	12,321.28	6,307.84
1500. MFC SPDR GOLD TR GOLD SHS		11/30/2009	51.97		51.97
550. JACOBS ENGR GROUP INC	03/10/2008	12/08/2009	18,702.55	39,664.90	-20,962.35
1500. MFC SPDR GOLD TR GOLD SHS		12/31/2009	52.34		52.34
625. ITT INDS INC	04/19/2007	01/12/2010	31,179.16	38,170.56	-6,991.40
200000. GEN ELEC CAP CORP MEDIUM					
TERM NTS BOOK TRANCHE # TR	04/20/2000	01/19/2010	200,000.00	200,000.00	
250. MEDCO HEALTH SOLUTIONS INC	11/13/2008	02/04/2010	15,428.30	10,463.22	4,965.08
525. CHARLES SCHWAB CORP NEW	09/03/2008	02/04/2010	9,352.18	12,684.37	-3,332.19
250. WAL MART STORES INC	04/01/1998	02/04/2010	13,355.91	6,422.81	6,933.10
234. SIGMA ALDRICH CORP	05/19/2008	03/22/2010	12,688.28	14,061.48	-1,373.20
152. SIGMA ALDRICH CORP	05/19/2008	03/23/2010	8,199.97	9,133.95	-933.98
39. SIGMA ALDRICH CORP	05/19/2008	03/24/2010	2,094.96	2,343.58	-248.62
200. WAL MART STORES INC	04/01/1998	04/08/2010	11,084.85	5,138.25	5,946.60
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			2689684.00	2805362.00	-115,678.00
Totals			2689684.00	2805362.00	-115,678.00

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LETO M FURNAS TRUST, R.W. HANSEN TRUSTEE

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
2616.58 MFO CALAMOS INVT TR NEW MARKET NEUTRAL INCOME FD C	03/05/2001	03/03/2010	30,300.00	35,245.33	-4,945.33
1805.87 MFO CALAMOS INVT TR NEW GROWTH FD CL A #606	11/16/2006	03/03/2010	80,000.00	78,501.93	1,498.07
1042.75 MFO CALAMOS INVT TR NEW HIGH YIELD FD CLA	09/25/2007	03/03/2010	10,000.00	11,134.45	-1,134.45
127.88 MFO CALAMOS INVT TR NEW MARKET NEUTRAL INCOME FD C	03/05/2001	04/27/2010	1,500.00	1,722.54	-222.54
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			121,800.00	126,604.00	-4,804.00
Totals			121,800.00	126,604.00	-4,804.00

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JSA 9F0970 2.000

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Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Common stock								
MFO CALAMOS INVT TR NEW GROWTH FD CL A #508 128119302	16,408.33	769,058.42	46.870	614,893.71	154,164.71	0.00	769,058.42	0.00
Total common stock		769,058.42		614,893.71	154,164.71	0.00	769,058.42	0.00
Corporate convertible bonds								
MFO CALAMOS GROWTH & INC FD CL A 128119104	34,743.34	1,015,895.26	29.240	861,813.63	154,081.63	0.00	1,015,895.26	21,506.13
MFO CALAMOS INVT TR NEW CONV FD CL A 128119401	30,079.87	579,639.09	19.270	569,543.99	10,095.10	0.00	579,639.09	18,589.38
MFO CALAMOS INVT TR NEW MARKET NEUTRAL INCOME FD CL A 128119203	46,864.78	550,192.51	11.740	608,645.03	- 58,452.52	0.00	550,192.51	6,982.83
Total corporate convertible bonds		2,145,726.86		2,040,002.65	105,724.21	0.00	2,145,726.86	47,078.34
Total equities		2,914,785.28		2,654,896.36	259,888.92	0.00	2,914,785.28	47,078.34
Fixed Income								
Corporate bonds								
MFO CALAMOS INVT TR NEW HIGH YIELD FD CLA 128119915	43,028.25	419,955.72	9.760	388,059.08	31,896.64	2,518.73	422,474.45	29,130.13
Total corporate bonds		419,955.72		388,059.08	31,896.64	2,518.73	422,474.45	29,130.13
Total fixed income		419,955.72		388,059.08	31,896.64	2,518.73	422,474.45	29,130.13
Cash and Cash Equivalents								
Short term investment funds								
MFB NORTHERN FUNDS MONEY MKT FD MONEY MARKET FUND 665162855		1,003.32		1,003.32	0.00	0.00	1,003.32	0.10
Total short term investment funds		1,003.32		1,003.32	0.00	0.00	1,003.32	0.10
Total cash and cash equivalents		1,003.32		1,003.32	0.00	0.00	1,003.32	0.10

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Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Adjustments To Cash								
Pending trade purchases								
United States dollar		- 2,518.73		- 2,518.73	0.00	0.00	- 2,518.73	0.00
Total pending trade purchases		**- 2,518.73**		**- 2,518.73**	**0.00**	**0.00**	**- 2,518.73**	**0.00**
Total adjustments to cash		**- 2,518.73**		**- 2,518.73**	**0.00**	**0.00**	**- 2,518.73**	**0.00**
Total		**3,333,225.59**		**3,041,440.03**	**291,785.56**	**2,518.73**	**3,335,744.32**	**76,208.58**

Portfolio Statement

30 APR 2010

Account number 2838721
Account Name LETO M. FURNAS TRUST-NIC

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Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Common stock								
ADR BHP BILLITON LTD SPONSORED ADR 088606108	425.00	30,935.75	72.790	23,583.25	7,352.50	0 00	30,935 75	697 00
SUNCOR ENERGY INC NEW COM STK 867224107	550.00	18,793.50	34.170	16,394.40	2,399.10	0 00	18,793.50	214.50
MFB NORTHERN EMERGING MARKETS EQUITY FUND 665162582	44,038.56	498,958.88	11.330	431,938.00	67,020.88	0.00	498,958.88	5,198.55
MFC ISHARES TR MSCI EAFE INDEX FD 464287465	7,775.00	423,193 25	54.430	404,766 00	18,427.25	0 00	423,193.25	11,203.78
MFB NORTHN MULTI-MANAGER INTL EQTY FD 665162558	23,781.21	216,884.63	9.120	200,000.00	16,884.63	0 00	216,884.63	1,165.28
COVIDIEN PLC USD0.20 G2554F105	500 00	23,995 00	47.990	25,394 75	- 1,399.75	90 00	24,085.00	380 00
ADR TEVA PHARMACEUTICAL INDS 881624209	700 00	41,111 00	58.730	30,127.58	10,983.42	0 00	41,111.00	284 91
ADR ABB LTD SPONSORED ADR 000375204	825.00	15,807.00	19.160	17,584.71	- 1,777.71	0 00	15,807.00	355.58
ADR NOVARTIS AG 66987V109	475.00	24,153.75	50.850	25,757.49	- 1,603.74	0 00	24,153.75	785.18
ABBOTT LAB COM 002824100	600.00	30,696.00	51.160	30,893 95	- 197.95	264.00	30,960.00	1,056 00
ADOBE SYS INC COM 00724F101	850 00	28,551 50	33.590	24,010 46	4,541 04	0 00	28,551 50	0 00
ALTERA CORP COM 021441100	800.00	20,288.00	25.360	13,238.40	7,049.60	0 00	20,288.00	180.00
AMAZON COM INC COM 023135106	250.00	34,265.00	137.060	19,988 50	14,276.50	0 00	34,265.00	0.00
AMERICAN EXPRESS CO 025816109	400.00	18,448 00	46.120	18,987 18	- 539.18	0 00	18,448.00	288 00
APPLE INC 037833100	300 00	78,336 00	261.120	36,151 26	42,184.74	0 00	78,336.00	0 00
BANK OF AMERICA CORP 060505104	1,675.00	29,865.25	17.830	31,207 60	- 1,342.35	0.00	29,865.25	67.00

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Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Common stock								
CHEVRON CORP COM 166764100	550.00	44,792.00	81.440	38,740.00	6,052.00	0.00	44,792.00	1,584.00
CISCO SYSTEMS INC 17275R102	2,250.00	60,570.00	26.920	24,152.34	36,417.66	0.00	60,570.00	0.00
COLGATE-PALMOLIVE CO COM 194162103	200.00	16,820.00	84.100	16,028.96	791.04	106.00	16,926.00	424.00
COSTCO WHOLESALE CORP NEW COM 22160K105	475.00	28,063.00	59.080	21,436.75	6,626.25	0.00	28,063.00	389.50
CUMMINS INC 231021106	625.00	45,143.75	72.230	26,429.56	18,714.19	0.00	45,143.75	437.50
CVS CAREMARK CORP COM STK 126650100	450.00	16,618.50	36.930	15,722.55	895.95	39.37	16,657.87	157.50
DANAHER CORP COM 235851102	625.00	52,675.00	84.280	38,180.00	14,495.00	0.00	52,675.00	100.00
DU PONT E I DE NEMOURS & CO COM STK 263534109	850.00	33,864.00	39.840	32,921.86	942.14	0.00	33,864.00	1,394.00
EMERSON ELECTRIC CO COM 291011104	825.00	43,089.75	52.230	27,033.60	16,056.15	0.00	43,089.75	1,105.50
EXXON MOBIL CORP COM 30231G102	800.00	54,280.00	67.850	33,639.00	20,641.00	0.00	54,280.00	1,408.00
FEDEX CORP COM 31428X106	350.00	31,503.50	90.010	30,980.72	522.78	0.00	31,503.50	154.00
FRKLN RES INC COM 354613101	250.00	28,910.00	115.640	27,618.18	1,291.82	0.00	28,910.00	220.00
GENERAL ELECTRIC CO 369604103	1,825.00	34,419.50	18.860	40,663.33	- 6,243.83	0.00	34,419.50	730.00
GOLDMAN SACHS GROUP INC COM 38141G104	175.00	25,410.00	145.200	25,197.55	212.45	0.00	25,410.00	245.00
GOOGLE INC CL A CL A 38259P508	60.00	31,526.40	525.440	24,640.80	6,885.60	0.00	31,526.40	0.00
HEWLETT PACKARD CO COM 428236103	725.00	37,678.25	51.970	27,332.50	10,345.75	0.00	37,678.25	232.00

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Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Common stock								
INTERNATIONAL BUSINESS MACHS CORP COM 459200101	350.00	45,150.00	129.000	44,597 66	552.34	0.00	45,150.00	910.00
JOHNSON & JOHNSON COM 478160104	625.00	40,187.50	64.300	23,367.19	16,820.31	0.00	40,187.50	1,350.00
JOHNSON CTL INC COM 478366107	1,300.00	43,667.00	33.590	35,384.92	8,282.08	0.00	43,667.00	678.00
JPMORGAN CHASE & CO COM 46625H100	1,000.00	42,580.00	42.580	33,470.00	9,110.00	0.00	42,580.00	200.00
KELLOGG CO COM 487836108	625.00	34,337.50	54.940	28,585.00	5,752.50	0.00	34,337.50	837.50
LOWES COS INC COM 548661107	650.00	17,628.00	27.120	18,489.38	- 861.38	0.00	17,628.00	234.00
MCKESSON CORP 58155Q103	500.00	32,405.00	64.810	30,570.70	1,834.30	0.00	32,405.00	240.00
MEDCO HEALTH SOLUTIONS INC COM 58405U102	475.00	27,987.00	58.920	19,880.13	8,106.87	0.00	27,987.00	0.00
MFB NORTHN MULTI-MANAGER MID CAP FD 665162574	15,707.61	165,872.36	10 560	112,623.57	53,248.79	0.00	165,872.36	329.86
MFB NORTHN MULTI-MANAGER SMALL CAP FD 665162566	11,980 06	110,815.55	9.250	78,349 59	32,465.96	0.00	110,815.55	0.00
MICROSOFT CORP COM 594918104	1,425.00	43,519.50	30.540	29,591.68	13,927.82	0.00	43,519.50	741.00
NATIONAL OILWELL VARCO COM STK 637071101	500.00	22,015.00	44.030	16,175.00	5,840.00	0.00	22,015.00	200.00
NIKE INC CL B 654106103	400.00	30,384.00	75.960	25,660.85	4,723.15	0.00	30,384.00	432.00
NOBLE ENERGY INC COM 655044105	350.00	26,740.00	76.400	20,137.60	6,602.40	0.00	26,740.00	252.00
PEPSICO INC COM 713448108	600.00	39,132.00	65.220	28,793.88	10,338.12	0.00	39,132.00	1,162.00
PRAXAIR INC COM 74005P104	425.00	35,602.25	83.770	12,176 25	23,426.00	0.00	35,602.25	765.00

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Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Common stock								
PROCTER & GAMBLE CO COM 742718109	625.00	38,850.00	62.160	33,817.40	5,032.60	301.12	39,151.12	1,204.50
SCHWAB CHARLES CORP COM NEW 808513105	900.00	17,361.00	19.290	21,744.63	- 4,383.63	0.00	17,361.00	216.00
SPECTRA ENERGY CORP COM STK 847560109	1,150.00	26,841.00	23.340	27,179.91	- 338.91	0.00	26,841.00	1,150 00
TJX COS INC COM NEW 872540109	775.00	35,913.50	46.340	23,684.00	12,229.50	0.00	35,913.50	465.00
TRAVELERS COS INC COM STK 89417E109	625.00	31,712.50	50.740	33,438.63	- 1,726.13	0.00	31,712.50	900.00
UNITED TECHNOLOGIES CORP COM 913017109	400 00	29,980.00	74.950	21,700.00	8,280.00	0.00	29,980.00	680.00
UNITEDHEALTH GROUP INC COM 91324P102	1.025.00	31,067.75	30.310	32,380.15	- 1,312.40	0.00	31,067.75	30.75
US BANCORP 902973304	675.00	18,069.75	26.770	11,974.50	6,095.25	0.00	18,069.75	135.00
WAL-MART STORES INC COM 931142103	350.00	18,777.50	53.650	8,991.94	9,785.56	0.00	18,777.50	423.50
WALT DISNEY CO 254687106	950.00	34,998.00	36.840	22,144.50	12,853.50	0.00	34,998.00	332.50
WELLS FARGO & CO NEW COM STK 949746101	1,200.00	39,732.00	33.110	21,904.50	17,827.50	0 00	39,732.00	240.00
Total common stock		3,200,949.82		2,617,432.77	583,517.05	800.48	3,201,750.31	44,591.37
Total equities		3,200,949.82		2,617,432.77	583,517.05	800.49	3,201,750.31	44,591.37

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Asset Detail

Fixed Income

Corporate bonds

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
BANKAMERICA CORP 7 125 DUE 10-15-2011 REG 066050CM5	250,000.00	266,726 50	106.691	250,076 62	16,649 88	781 66	267,518.16	17,812.50
MERRILL LYNCH & CO INC NT 6 5% DUE 07-15-2018 REG 590188JF8	250,000.00	261,093.25	104.437	221,045.00	40,048.25	4,784 72	265,877.97	16,250.00
MFB NORTHN HI YIELD FXD INC FD 665162699	87,585.00	631,487.85	7.210	749,676 05	- 118,188 20	0.00	631,487 85	55,791.65
MFC ISHARES IBOXX INVT GRADE GROUP BD FD 464287242	4,750.00	509,722.50	107 310	499,728 59	9,993.91	0.00	509,722.50	28,519.25
WEYERHAEUSER CO 7.5% DUE 03-01-2013 962166AQ7	200,000 00	215,654.60	107.827	201,106.49	14,548 11	2,500 00	218,154.60	15,000.00
Total corporate bonds		1,884,684.70		1,921,632.75	- 36,948.05	8,076.38	1,892,761.08	131,373.40
Total fixed income		1,884,684.70		1,921,632.75	- 36,948.05	8,076.38	1,892,761.08	131,373.40

Commodities

Commodity linked funds

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
MFC SPDR GOLD TR GOLD SHS 78463V107	2,520 00	290,757 60	115 380	247,375 25	43,382.35	0 00	290,757.60	0 00
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL 722005667	35,494 13	287,502.45	8 100	253,474.05	34,028.40	0 00	287,502.45	21,828.89
Total commodity linked funds		578,260.05		500,849.30	77,410.75	0.00	578,260.05	21,828.88
Total commodities		578,260.05		500,849.30	77,410.75	0.00	578,260.05	21,828.88

Cash and Cash Equivalents

Short term investment funds

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
MFB NORTHERN FUNDS MONEY MKT FD MONEY MARKET FUND 665162855		42,414.93		42,414 93	0.00	0 42	42,415.35	4 25
Total short term investment funds		42,414.93		42,414.93	0.00	0.42	42,415.35	4.25
Total cash and cash equivalents		42,414.93		42,414.93	0.00	0.42	42,415.35	4.25

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Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Adjustments To Cash								
Pending trade sales								
United States dollar		19,655.82		19,655.82	0.00	0.00	19,655.82	0.00
Total pending trade sales		**19,655.82**		**19,655.82**	**0.00**	**0.00**	**19,655.82**	**0.00**
Total adjustments to cash		**19,655.82**		**19,655.82**	**0.00**	**0.00**	**19,655.82**	**0.00**
Total		**5,725,965.32**		**6,101,988.57**	**623,979.76**	**8,877.28**	**5,734,842.61**	**197,797.90**

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶ ☒
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization LETO M. FURNAS TRUST R.W. HANSEN, TRUSTEE	Employer identification number 36-6509132
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 159	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BATAVIA, IL 60510	

Check type of return to be filed(file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ RICHARD W. HANSEN
P.O. BOX 159 - BATAVIA, IL 60510

Telephone No. ▶ 630-879-1266 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until DECEMBER 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year ______ or

▶ ☒ tax year beginning MAY 1, 2009, and ending APR 30, 2010.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 3,270.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 1,270.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form 8868 (Rev. 4-2009)

923831
05-26-09