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## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

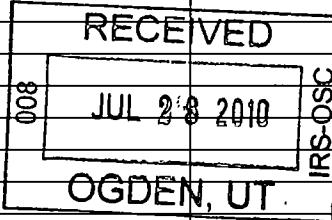
2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **MAY 1, 2009**, and ending **APR 30, 2010**G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation <b>MCINTOSH FOUNDATION, INC.</b>		A Employer identification number <b>36-3358483</b>	
	Number and street (or P O box number if mail is not delivered to street address) <b>525 SHERIDAN ROAD</b>		Room/suite	
	City or town, state, and ZIP code <b>KENILWORTH, IL 60043</b>		B Telephone number <b>(847) 256-1975</b>	
			C If exemption application is pending, check here ► <input type="checkbox"/>	
		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received				<b>N/A</b>
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		<b>524,941.</b>	<b>524,941.</b>	<b>STATEMENT 1</b>
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10		<b>&lt;15,874.&gt;</b>		
b Gross sales price for all assets on line 6a		<b>700,321.</b>		
7 Capital gain net income (from Part IV, line 2)			<b>0.</b>	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11		<b>509,067.</b>	<b>524,941.</b>	
13 Compensation of officers, directors, trustees, etc		<b>0.</b>	<b>0.</b>	<b>0.</b>
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees		<b>3,300.</b>	<b>0.</b>	<b>3,300.</b>
c Other professional fees				
17 Interest				
18 Taxes		<b>6,129.</b>	<b>0.</b>	<b>0.</b>
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses		<b>4,881.</b>	<b>4,843.</b>	<b>38.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>14,310.</b>	<b>4,843.</b>	<b>3,338.</b>
25 Contributions, gifts, grants paid		<b>709,000.</b>		<b>709,000.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>723,310.</b>	<b>4,843.</b>	<b>712,338.</b>
27 Subtract line 26 from line 12:		<b>&lt;214,243.&gt;</b>		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)			<b>520,098.</b>	
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>

SCANNED JUN 02 2010  
Operating and Administrative Expenses

<b>Part II</b> <b>Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	1,130,147.	1,107,278.	1,107,278.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 5	505,313.	505,313.
	b Investments - corporate stock	STMT 6	2,017,808.	2,042,628.
	c Investments - corporate bonds	STMT 7	6,621,664.	6,405,470.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ► )			
	16 Total assets (to be completed by all filers)		10,274,932.	10,060,689.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ► )			
	23 Total liabilities (add lines 17 through 22)		0.	0.
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		9,633,911.	9,633,911.
	29 Retained earnings, accumulated income, endowment, or other funds		641,021.	426,778.
	30 Total net assets or fund balances		10,274,932.	10,060,689.
	31 Total liabilities and net assets/fund balances		10,274,932.	10,060,689.

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,274,932.
2 Enter amount from Part I, line 27a	2	<214,243.>
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1,2, and 3	4	10,060,689.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,060,689.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 700,321.			716,195.	<15,874.>	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	<15,874.>	
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	<15,874.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	713,586.	13,657,386.	.052249
2007	785,373.	15,111,747.	.051971
2006	731,874.	14,099,478.	.051908
2005	454,470.	13,708,271.	.033153
2004	707,360.	13,894,294.	.050910

2 Total of line 1, column (d)	2	.240191
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048038
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	13,404,232.
5 Multiply line 4 by line 3	5	643,912.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,201.
7 Add lines 5 and 6	7	649,113.
8 Enter qualifying distributions from Part XII, line 4	8	712,338.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	5,201.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2		2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	5,201.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		4	0.
6	<b>Credits/Payments:</b>		5	5,201.
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		6,400.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	6,400.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		10	1,199.
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> ►	11		0.

**Part VII-A | Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
8b	<u>IL</u> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11   X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13   X

14 The books are in care of ► **WILLIAM A. MCINTOSH** Telephone no. ► **(847) 256-1975**  
Located at ► **525 SHERIDAN ROAD, KENILWORTH, IL** ZIP+4 ► **60043**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A** ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  X  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  X  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  X  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  X  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  X  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  X  No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?**N/A****1b**► 

Organizations relying on a current notice regarding disaster assistance check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

**1c****X**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have **any** undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  Yes  X  No**N/A****2b**► If "Yes," list the years ► , , , , ,   
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.**3b**3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  X  Nob If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) **N/A**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

**4a****X**b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? **4b****X**

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2009)

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	12,190,833.
b Average of monthly cash balances	1b	1,417,524.
c Fair market value of all other assets	1c	
<b>d Total</b> (add lines 1a, b, and c)	1d	13,608,357.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	13,608,357.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	204,125.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,404,232.
<b>6 Minimum investment return</b> Enter 5% of line 5	6	670,212.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	670,212.
2a Tax on investment income for 2009 from Part VI, line 5	2a	5,201.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	5,201.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	665,011.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	665,011.
6 Deduction from distributable amount (see instructions)	6	0.
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	665,011.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	712,338.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
<b>4 Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	712,338.
<b>5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.</b> Enter 1% of Part I, line 27b	5	5,201.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	707,137.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				665,011.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	41,288.			
f Total of lines 3a through e	41,288.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 712,338.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2009 distributable amount				665,011.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:		88,615.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		88,615.		
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	41,288.			
e Excess from 2009	47,327.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►   
**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

## WILLIAM A. MCINTOSH

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

¶ The form in which applications should be submitted and information and materials they should include:

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 9				
Total			► 3a	709,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	524,941.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<15,874.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		509,067.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)			13		509,067.

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

(5) Loans or loan guarantees

**(6) Performance of services or membership or fundraising solicitations**

c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here

Sign Here		Preparer's signature	Date	Check if self-employed	Preparer's identifying number
Paid Preparer's Use Only			2/16/10	<input type="checkbox"/>	
Firm's name (or yours if self-employed), address, and ZIP code		RSM McGLADEY, INC. 570 LAKE COOK ROAD, STE 300 DEERFIELD, ILLINOIS 60015			
		EIN 			
		Phone no. 847-940-1300			

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THE NORTHERN TRUST COMPANY	524,941.	0.	524,941.
TOTAL TO FM 990-PF, PART I, LN 4	524,941.	0.	524,941.

## FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RSM MCGLADREY, INC.	3,300.	0.		3,300.
TO FORM 990-PF, PG 1, LN 16B	3,300.	0.		3,300.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	6,129.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,129.	0.		0.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS FILING FEES	38.	0.		38.
NORTHERN TRUST COMPANY FEES	4,843.	4,843.		0.
TO FORM 990-PF, PG 1, LN 23	4,881.	4,843.		38.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS (SEE ATTACHED)	X		505,313.	681,055.
TOTAL U.S. GOVERNMENT OBLIGATIONS			505,313.	681,055.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			505,313.	681,055.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHED)	2,042,628.	5,402,394.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,042,628.	5,402,394.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED)	6,405,470.	6,846,504.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,405,470.	6,846,504.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM A. MCINTOSH 525 SHERIDAN ROAD KENILWORTH, IL 60043	PRES/TREAS 1.00	0.	0.	0.
JULIA A. SMITH 2 HARMONY HILL DUXBURY, MA 02332	DIRECTOR 1.00	0.	0.	0.
KATHLEEN M. CLARKE 1059 CHATFIELD WINNETKA, IL 60093	VP/SEC 1.00	0.	0.	0.
MICHAEL MCINTOSH 916 CHARLTON WEST ST PAUL, MN 55118	DIRECTOR 1.00	0.	0.	0.
DAVID MCINTOSH 10743 MOLONY ROAD CULVER CITY, CA 90230	DIRECTOR 1.00	0.	0.	0.
ANNE ATZEFF 540 EAST NORTH AVE LAKE BLUFF, IL 60044	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN BALLET THEATRE 890 BROADWAY NEW YORK, NY 10003	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	70,000.
CARDINAL'S BIG SHOULDERS FDN 309 W WASHINGTON, STE 550 CHICAGO, IL 60606	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	75,000.
CATHOLIC EXTENSION SOCIETY 150 S WACKER DR, 20TH FL CHICAGO, IL 60606	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	50,000.
CHICAGO JESUIT ACADEMY 5058 W JACKSON BLVD CHICAGO, IL 60644	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	24,000.
EVANSTON YWCA 1215 CHURCH ST EVANSTON, IL 60201	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	35,000.
FAIRFIELD UNIVERSITY 1073 N BENSON RD FAIRFIELD, CT 06824	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	100,000.
LITTLE SISTERS OF THE POOR 2325 N LAKWOOD AVE CHICAGO, IL 60614	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	5,000.
MISSIONARIES OF CHARITY 335 E 145TH ST BRONX, NY 10451	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	80,000.

## MCINTOSH FOUNDATION, INC.

36-3358483

MUSIC OF THE BAROQUE 111 N WABASH AVE CHICAGO, IL 60602	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	10,000.
PROVIDENCE ST. MEL'S SCHOOL 119 S CENTRAL PARK BLVD CHICAGO, IL 60624	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	5,000.
ST. BENEDICT THE AFRICAN PARISH 340 W 66TH ST CHICAGO, IL 60621	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	25,000.
ST. MARY'S MISSION SCHOOL 15341 SAINT MARYS MISSION RD REDLAKE, MN 56671	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	7,500.
ST. SABINA PARISH 1210 W 78TH PL CHICAGO, IL 60620	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	135,000.
TULANE UNIVERSITY 6823 ST CHARLES AVE NEW ORLEANS, LA 70118	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	20,000.
XAVIER UNIVERSITY 3800 VICTORY PKWY CINCINNATI, OH 45207	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	60,000.
ZACCHAEUS HOUSE 12242 S PARNELL CHICAGO, IL 60628	NONE EXEMPT PURPOSE OF ORGANIZATION	PUBLIC	7,500.
<hr/> TOTAL TO FORM 990-PF, PART XV, LINE 3A			<hr/> 709,000. <hr/>

## Account Statement

April 1, 2010 - April 30, 2010

Account Number 03-69532  
MCINTOSH FOUNDATION INC. -PA

## Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
<b>Equity Securities - Large Cap</b>									
BERKSHIRE HATHAWAY INC DEL C.L.A (BRK/A)	\$115,325.000	35.00	\$4,036,375.00	\$1,240,950.00	\$2,795,425.00				74.7%
MFO VANGUARD INDEX TRUST - 500 PORTFOLIOSHARES OF BENEFICIAL INTEREST OPEN END FUND (VFINX)	109.430	12,483.04	1,366,019.06	801,677.80	564,341.26				25.3%
<b>Total Large Cap</b>			<b>\$5,402,394.06</b>	<b>\$2,042,627.80</b>	<b>\$3,359,766.26</b>		<b>\$25,128.36</b>	<b>0.5%</b>	<b>100.00%</b>
<b>Total Equity Securities</b>			<b>\$5,402,394.06</b>	<b>\$2,042,627.80</b>	<b>\$3,359,766.26</b>		<b>\$25,128.36</b>	<b>0.5%</b>	<b>100.00%</b>
<b>Fixed Income Securities - Corporate/ Government</b>									
2011 KRAFT FOODS INC 5.625% DUE 11-01-2011 BEO	\$105,909	250,000.00 Baa2	\$264,772.75	\$258,625.00	\$6,147.75	\$7,031.25	\$14,062.50	5.3%	1.6%
2012 TELE COMMUNICATIONS INC. 9.80% BD DUE 2-1-2012 REG	113,091	250,000.00 Baa1	282,727.00	249,687.50	33,039.50	6,125.00	24,500.00	8.7%	3.8%
2013 BERKSHIRE HATHAWAY FIN CORP 4.625% DUE 10-15-2013/04-22-2004 REG	108,407	250,000.00 Aa2	271,017.00	250,000.00	21,017.00	513.89	11,562.50	4.3%	3.6%
TIME WARNER COS INC 9.125% DUE 01-15-2013 BEO	117.241	200,000.00 Baa2	234,482.60	203,750.00	30,732.60	5,373.61	18,250.00	7.8%	3.1%

Continued on next page.



## Account Statement

April 1, 2010 - April 30, 2010

Account Number 03-69532  
MCINTOSH FOUNDATION INC. -PA

### Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Annual Income	Estimated	Yield/ YTM	% of Assets
VERIZON VA INC 4.425% DUE 03-15-2013/03-14-2003 BEO	105.861	200,000.00 Baa1	211,721.60	199,500.00	12,221.60	1,181.94	9,250.00	4.4%	2.8%	2.5%
WAL-MART STORES INC 4.55% DUE 05-01-2013 BEO	107.718	225,000.00 Aa2	242,364.82	228,093.75	14,271.07	5,118.75	10,237.50	4.2%	3.2%	1.9%
2014										
WELLSFARGO & CO NEW 5.0% DUE 11-15-2014 BEO	105.339	400,000.00 A2	421,354.40	403,806.00	17,548.40	9,222.22	20,000.00	4.7%	5.6%	3.7%
2016										
GNMA POOL # 185932 SER 2016 9.0% DUE 10-15-2016 REG (GNMA)	110.539	625.54 Aaa	691.46	601.31	90.15	4.69	56.30	8.1%	6.9%	
SALOMON BROS MTG SEC'S IV INC CONDUIT SER 1986-R 10.250% MTG PASS THRU CTF DUE 4-1-2016 REG (CMO)	100.016	1,065.94 NR	1,066.11	1,097.94	(31.83)	18.20	109.26	10.2%	0.0%	
2017										
UNITED STATES TREAS BDS 8.314% 15/5/2017/USD 1000 8.75% DUE 05-15-2017 REG	136.211	500,000.00 Aaa	681,054.50	505,312.50	175,742.00	20,183.01	43,750.00	6.4%	9.0%	3.0%
2018										
GTE CORP 6.84% DUE 04-15-2018 REG	111.862	250,000.00 Baa1	279,655.00	261,250.00	18,405.00	760.00	17,100.00	6.1%	3.7%	5.0%
Pfizer Inc 6.5% DUE 12-01-2018 BEO	115.942	250,000.00 A1	289,855.00	248,955.00	40,900.00	6,770.83	16,250.00	5.6%	4.3%	3.9%
PITNEY BOWES INC GLOBAL MEDIUM TERM NTS BOOK ENTRY 4.75% DUE 05-15-2018/05-14-2018 BEO	103.301	175,000.00 A1	180,776.40	174,343.75	6,432.65	3,832.98	8,312.50	4.6%	2.4%	4.3%
2020										
DAIMLERCHRYSLER CO LLC 12.375% DUE 05-01-2020 BEO	98.242	250,000.00 A3	245,605.00	260,312.50	(14,707.50)	15,468.75	30,937.50	12.6%	3.3%	12.7%

Continued on next page.

**Account Statement****April 1, 2010 - April 30, 2010****Account Number 03-69532**  
**MCINTOSH FOUNDATION INC. -PA****Portfolio Details (continued)**

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Estimated Annual Income	Yield/ YTM	% of Assets
2022 GENERAL ELEC CAP CORP INTERNOTES BOOK ENTRY TRANCHE # TR 00832 5.5% DUE 02-15-2022 (MTN)	98.023	250,000.00 Aa2	245,057.50	250,000.00	( 4,942.50)	3,322.91	13,750.00	5.6%
RGS AEGCO FDG CORP SEC'D LEASE OBLIG BD EAEP GEN+ FRATING 9.81% DUE 12-07-2022 REG SINKING FUND 04-07-2002 (CMO)	116.188	199,266.96 Baa2	231,524.29	239,177.51	( 7,653.22)	7,819.23	19,548.09	8.4%
2035 CMO FNMA PREASSIGN 00810 5.5% DUE 05-25-2035 REG (FNMA)	100.718	250,000.00 NR	251,795.00	250,000.00	1,795.00	1,145.83	13,750.00	5.5%
<b>Total Corporate/ Government</b>		<b>\$4,335,520.43</b>	<b>\$3,984,512.76</b>	<b>\$351,007.67</b>	<b>\$93,893.09</b>	<b>\$271,426.14</b>	<b>6.3%</b>	<b>57.6%</b>
<b>Fixed Income Securities - High Yield</b>								
2011 FORD MTR CR CO LLC GLOBAL LANDMARK SECS-GLOBUS7.275% DUE 02-01-2011 REG	\$102.331	300,000.00 B1	\$306,993.60	\$307,125.00	( \$131.40)	\$5,531.25	\$22,125.00	7.2%
2026 FORD MTR CO DEL 7.5% DUE 08-01-2026 REG	90.000	250,000.00 B3	225,000.00	279,100.02	( 54,100.02)	4,687.50	18,750.00	8.3%
<b>Total High Yield</b>		<b>\$531,993.60</b>	<b>\$586,225.02</b>	<b>( \$54,231.42)</b>	<b>\$10,218.75</b>	<b>\$40,875.00</b>	<b>7.7%</b>	<b>7.1%</b>
<b>Fixed Income Securities - International Developed</b>								
2018 MANITOBA PROV CDA DEB SER 8U 9.625% DUE 12-01-2018 REG	\$138.291	250,000.00 Aa1	\$345,727.50	\$323,767.50	\$21,960.00	\$9,954.62	\$24,062.50	7.0%
								4.3%

*Continued on next page.*



## Account Statement

April 1, 2010 - April 30, 2010

Account Number 03-69532  
MCINTOSH FOUNDATION INC. -PA

### Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield/ YTM	% of Assets
2020									
NEW BRUNSWICK PROV CDA 9.75% DUE 05-15-2020 REG	138.439	200,000.00 Aa2	276,878.00	246,628.00	30,250.00	8,991.66	19,500.00	7.0%	3.7%
2021									
SASKATCHEWAN PROV CDA DEB DID 02/15/1999.125% DUE 02-15-2021 REG	140.609	200,000.00 Aa1	281,218.00	226,912.00	54,306.00	3,852.77	18,250.00	6.5%	4.4%
2022									
HYDRO-QUEBEC DEB DID 01/30/1992 8.4% DUE 01-15-2022 REG (SPCL1)	131.275	400,000.00 Aa2	525,100.00	422,312.00	102,788.00	9,893.33	33,600.00	6.4%	7.0%
NEWFOUNDLAND PROV CDA 8.65% DEB DUE 10-22-2022 REG	130.154	250,000.00 Aa2	325,385.00	286,727.50	38,657.50	540.62	21,625.00	6.6%	4.3%
NOVA SCOTIA PROV CDA 8.750% DEB DUE 4-1-22 REG	132.872	250,000.00 Aa2	332,180.17	299,090.00	33,090.17	1,822.91	21,875.00	6.6%	4.4%
<b>Total Canada - USD</b>			<b>\$2,084,486.67</b>	<b>\$1,805,437.00</b>	<b>\$281,051.67</b>	<b>\$35,055.91</b>	<b>\$138,912.50</b>	<b>6.7%</b>	<b>27.7%</b>
2023									
ITALY REP DEB DID 09/27/1993 6.6875% DUE 09-27-2023 REG	115.683	250,000.00 Aa2	289,208.00	246,717.50	42,490.50	1,623.26	17,187.50	5.9%	3.8%
<b>Total Italy - USD</b>			<b>\$289,208.00</b>	<b>\$246,717.50</b>	<b>\$42,490.50</b>	<b>\$1,623.26</b>	<b>\$17,187.50</b>	<b>5.9%</b>	<b>3.8%</b>
2012									
NORSK HYDRO A/S 9.0% DUE 04-15-2012 REG	113.743	250,000.00 Aa2	284,357.50	287,890.00	(3,532.50)	1,000.00	22,500.00	7.9%	3.8%
<b>Total Norway - USD</b>			<b>\$284,357.50</b>	<b>\$287,890.00</b>	<b>( \$3,532.50 )</b>	<b>\$1,000.00</b>	<b>\$22,500.00</b>	<b>7.9%</b>	<b>3.8%</b>
<b>Total International Developed</b>			<b>\$2,460,064.17</b>	<b>\$2,340,044.50</b>	<b>\$320,009.67</b>	<b>\$37,679.17</b>	<b>\$178,400.00</b>	<b>6.7%</b>	<b>35.3%</b>
<b>Total Fixed Income Securities</b>			<b>\$7,527,568.20</b>	<b>\$6,910,782.28</b>	<b>\$616,765.92</b>	<b>\$141,791.01</b>	<b>\$420,701.14</b>	<b>6.5%</b>	<b>100.0%</b>
<i>us Govt Obligations</i>			<i>&lt; 681,055 &gt;</i>	<i>&lt; 505,313 &gt;</i>					
<i>Net = Corporate Bonds</i>			<i>6,846,513</i>	<i>6,405,469</i>					

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