Form **990-PF** | **Return of Private Foundation** or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation | OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning 05/01 **, 2009, and ending** 04/30 **, 20** 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: SYD & JAN M. SILVERMAN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): C/O SYD SILVERMAN 800 SOUTH OCEAN BLVD — Room/suite: L3

City or town, state, and ZIP code: BOCA RATON, FL 33432

A Employer identification number: 22-3125351

B Telephone number (see page 10 of the instructions): (561) 362-6043

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,173,742.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	97.	97.		ATCH 1
	4 Dividends and interest from securities	3,206.	3,206.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-21,039.			
	b Gross sales price for all assets on line 6a 93,256.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	-17,736.	3,303.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	14,475.	0.	0.	6,975.
	c Other professional fees (attach schedule)				
	17 Interest Attachment 4	137.	137.		
	18 Taxes (attach schedule) (see page 14 of the instructions) **	200.	0.	0.	0.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	1,653.	1,085.	0.	568.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,465.	1,222.	0.	7,543.
	25 Contributions, gifts, grants paid	15,000.			15,000.
	26 Total expenses and disbursements Add lines 24 and 25	31,465.	1,222.	0.	22,543.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-49,201.			
	b **Net investment income** (if negative, enter -0-)		2,081.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	204,952.	59,692.	59,692.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule) ATCH 7	101,905.	2,980,536.	3,114,050.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	306,857.	3,040,228.	3,173,742.
Liabilities	17	Accounts payable and accrued expenses	7,500.	37,150.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 8)	15,433.	26,310.	
	23	**Total liabilities** (add lines 17 through 22)	22,933.	63,460.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	283,924.	2,976,768.	ATCH 9
	30	**Total net assets or fund balances** (see page 17 of the instructions)	283,924.	2,976,768.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	306,857.	3,040,228.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	283,924.
2	Enter amount from Part I, line 27a	2	-49,201.
3	Other increases not included in line 2 (itemize) ▶	3	2,742,045.
4	Add lines 1, 2, and 3	4	2,976,768.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,976,768.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a SEE PART IV SCHEDULE			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-21,039.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	9,381.	265,935.	0.035276
2007	13,218.	278,178.	0.047516
2006	24,175.	284,006.	0.085121
2005	49,214.	305,373.	0.161160
2004	28,629.	337,291.	0.084879

2 **Total** of line 1, column (d)	2	0.413952
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.082790
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	389,580.
5 Multiply line 4 by line 3	5	32,253.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21.
7 Add lines 5 and 6	7	32,274.
8 Enter qualifying distributions from Part XII, line 4	8	22,543.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	42.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	42.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	42.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	42.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* Attachment 10	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SYD SILVERMAN Telephone no ▶ 561-362-6043

Located at ▶ 800 SOUTH OCEAN BLVD., SUITE L3 BOCA RATON, FL ZIP + 4 ▶ 33432

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Attachment 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	227,547.
b	Average of monthly cash balances	1b	167,966.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	395,513.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	395,513.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	5,933.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	389,580.
6	**Minimum investment return.** Enter 5% of line 5	6	19,479.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	19,479.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	42.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	42.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	19,437.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	19,437.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	19,437.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	22,543.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	22,543.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	22,543.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				19,437.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 12,114.				
b From 2005 34,287.				
c From 2006 10,335.				
d From 2007 79,632.				
e From 2008				
f Total of lines 3a through e	136,368.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 22,543.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				19,437.
e Remaining amount distributed out of corpus	3,106.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	139,474.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	12,114.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	127,360.			
10 Analysis of line 9				
a Excess from 2005 34,287.				
b Excess from 2006 10,335.				
c Excess from 2007 79,632.				
d Excess from 2008				
e Excess from 2009 3,106.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

Attachment 12

b The form in which applications should be submitted and information and materials they should include

DETAILED DESCRIPTION OF PROJECT OR ORGANIZATION

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Attachment 13				
Total . . . . ▶ **3a**				15,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	97.	
4 Dividends and interest from securities			14	3,206.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-21,039.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-17,736.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -17,736.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] | Feb 3 '11 | ▶ PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only				
Preparer's signature ▶ [signature]	Date 1/3/11	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions) P00170441
Firm's name (or yours if self-employed), address, and ZIP code ▶	MARCUM LLP 750 THIRD AVENUE NEW YORK, NY 10017		EIN ▶ 11-1986323 Phone no 212-485-5500

Form **990-PF** (2009)

JSA
9E1493 1 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GEN MOTORS CORP PROPERTY TYPE: SECURITIES				P	9/10/2003	1/28/2010
6,500.		26,046.					-19,546.	
		FORD MOTOR CREDIT PROPERTY TYPE: SECURITIES				P	9/08/2003	1/28/2010
25,313.		25,723.					-410.	
		SLM CORP MTN PROPERTY TYPE: SECURITIES				P	9/8/2003	1/28/2010
48,511.		50,000.					-1,489.	
		ISHARES RUSSELL 1000 PROPERTY TYPE: SECURITIES				P	1/29/2010	3/05/2010
2,432.		2,316.					116.	
		ISHARES BARCLAYS MBS BON PROPERTY TYPE: SECURITIES				P	1/29/2010	3/05/2010
857.		859.					-2.	
		BARON SMALL CAP FUND INS PROPERTY TYPE: SECURITIES				P	1/29/2010	3/05/2010
1,643.		1,532.					111.	
		COLUMBIA MAR GROWTH CL Z PROPERTY TYPE: SECURITIES				P	1/29/2010	3/05/2010
2,490.		2,325.					165.	
		JP MORGAN MRT BCKD SEC S PROPERTY TYPE: SECURITIES				P	1/29/2010	3/05/2010
1,024.		1,024.						
		PRINCIPAL HIGH YIELD A PROPERTY TYPE: SECURITIES				P	1/29/2010	3/05/2010
2,116.		2,111.					5.	
		PRINCIPAL HIGH YIELD A PROPERTY TYPE: SECURITIES				P	2/26/2010	3/05/2010
8.		8.						
		PRINCIPAL HIGH YIELD A PROPERTY TYPE: SECURITIES				P	3/01/2010	3/05/2010
8.		8.						
		PIMCO MORTGAGE BACKED PROPERTY TYPE: SECURITIES				P	1/29/2010	3/05/2010
2,354.		2,343.					11.	
TOTAL GAIN (LOSS)							-21,039.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET DIVIDENDS		89.	89.
WELLS FARGO 7685-3182		8.	8.
	TOTAL	97.	97.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CORPORATE BOND INTEREST INCOME	1,408.	1,408.
MERRILL LYNCH 8GR-02028	274.	274.
ACCRUED INTEREST INCOME-MERRILL LYNCH	1,470.	1,470.
MERRILL LYNCH 832-04303	54.	54.
TOTAL	3,206.	3,206.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MARCUM, LLP	14,475.	0.	0.	6,975.
TOTALS	14,475.	0.	0.	6,975.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACCRUED INTEREST EXPENSE	137.	137.
TOTALS	137.	137.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL TAXES		200.	0.	0.	0.
	TOTALS	200.	0.	0.	0.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK CHARGES	568.	0.	0.	568.
MANAGEMENT ADVISORY FEES	1,085.	1,085.	0.	0.
TOTALS	1,653.	1,085.	0.	568.

SYD & JAN M. SILVERMAN FOUNDATION, INC. 22-3125351

FORM 990PF, PART II - CORPORATE BONDS

Attachment 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SLM CORP. FLOATER	0.	0.
FORD MOTOR CREDIT	0.	0.
GENERAL MOTORS	0.	0.
EQUITIES	560,264.	596,522.
MUTUAL FUNDS	2,420,272.	2,517,528.
TOTALS	2,980,536.	3,114,050.

SYD & JAN M. SILVERMAN FOUNDATION, INC. 22-3125351

FORM 990PF, PART II - OTHER LIABILITIES

Attachment 8

DESCRIPTION	ENDING BOOK VALUE
EXCHANGE	26,310.
TOTALS	26,310.

FORM 990PF, PART II - OTHER FUNDS

Attachment 9

DESCRIPTION	ENDING BOOK VALUE
SEE ATTACHMENT #14	2,742,045.
TOTALS	2,742,045.

FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

AS PER THE ATTORNEY GENERAL OF DELAWARE, A COPY OF THIS FORM 990-PF IS NOT REQUIRED.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

Attachment 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SYD SILVERMAN 800 SOUTH OCEAN BLVD. SUITE L3 BOCA RATON, FL 33432	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
ROBERT S. CRITCHELL 2770 INDIAN RIVER BLVD STE 300 VERO BEACH, FL 32960	TREASURER/DIRECTOR 0.00	0.	0.	0.
EDMUND C. GRAINGER 480 MAMARONECK VENUE HARRISON, NY 10528	SECRETARY/DIRECTOR 0.00	0.	0.	0.
MARIE SILVERMAN MARICH 37 SAMMIS LANE WHITE PLAINS, NY 10605	EXECUTIVE DIRECTOR/DIRECTOR 0.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PRESIDENT OF FOUNDATION
C/O MR. SYD SILVERMAN,
561-362-6043

800 SOUTH OCEAN BLVD, L3
BOCA RATON, FL 33432

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST VINCENT'S HOSPITAL WESTCHESTER 274 NORTH STREET HARRISON, NY 10528-1524	N/A	CHARITABLE	5,000
FAMILY SERVICES OF WESTCHESTER 1 GATEWAY PLAZA PORT CHESTER, NY 10573	N/A	CHARITABLE	2,500
SISTERS OF THE DIVINE COMPASSION 52 NORTH BROADWAY WHITE PLAINS, NY 10603-3710	N/A	CHARITABLE	2,500
THE ACTORS FUND OF AMERICA 729 7TH AVENUE, 10TH FLOOR NEW YORK, NY 10019	N/A	CHARITABLE	1,500.
CARDINAL McCLOSKEY SERVICES 2 HOLLAND AVENUE WHITE PLAINS, NY 10603	N/A	CHARITABLE	2,000
NEW CANAAN COUNTRY SCHOOLS 545 PONUS RIDGE ROAD NEW CANAAN, CT 06840	N/A	CHARITABLE	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 13 (Cont'd)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MEALS ON WHEELS WHITE PLAINS, INC 12 RIDGEVIEW AVENUE WHITE PLAINS, NY 10606-2812	N/A	CHARITABLE	500.
		TOTAL CONTRIBUTIONS PAID	15,000.

EMA Fiscal Statement

SYD AND JAN M SILVERMAN
FOUNDATION INC
WESTCHESTER COUNTRY CLUB
99 BILTMORE AVE APT 432
RYE NY 10580-1837

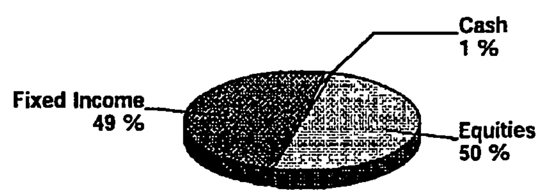
YOUR FINANCIAL ADVISOR:
DPBS GROUP
FA # 1469
(800) 838-0489

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
2 PICKWICK PLAZA 3RD FLOOR
GREENWICH CT 06830

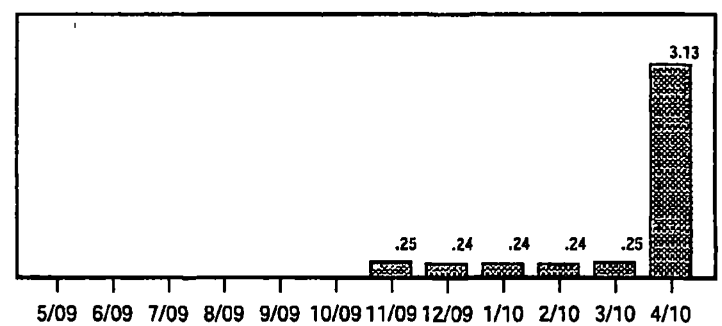
Account Value as of April 30, 2010
$3,125,562.01

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (04/10)	Prior Fiscal Year (04/09)
Short Term	405.66	0.00
Long Term	(21,445.12)	0.00

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (04/10)	Prior Fiscal Year (04/09)
Short Term	133,282.68	0.00
Long Term	0.00	0.00

* - Excludes transactions for which we have insufficient data.

PLEASE SEE REVERSE SIDE

	Page	Statement Period	Account No.
x 99999999	1 of 26	Year Ending 04/30/10	8GR-02028

Attachment 15

A ASSETS TRANSFERRED IN TO SYD & JAN M. SILVERMAN FOUNDATION, INC FROM VINTAGE MOTORSPORT ~~EDUCATIONAL~~ FOUNDATION INC

EMA Fiscal Statement

SYD AND JAN M SILVERMAN FOUNDATION INC

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		3.02	3.02			
11,509	ML BANK DEPOSIT PROGRAM	02/03/10	11,509.00	11,509.00			46.03
	Total Cash and Money Funds		**11,512.02**	**11,512.02**			**46.03**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
850	AUTONATION INC	02/02/10	A 15,563.08	B 17,170.00	1,606.92	
475	AUTONATION INC	02/17/10	8,659.25	9,595.00	935.75	
181	AMAZON COM INC COM	02/02/10	20,798.71	24,815.10	4,016.39	
91	AMAZON COM INC COM	02/17/10	10,647.00	12,476.10	1,829.10	
903	AMPHENOL CORP CL A NEW	02/02/10	36,417.54	41,727.63	5,310.09	55.00
453	AMPHENOL CORP CL A NEW	02/17/10	18,804.03	20,933.13	2,129.10	28.00
107	APPLE INC	02/02/10	20,738.94	27,936.63	7,197.69	
50	APPLE INC	02/17/10	10,212.50	13,054.50	2,842.00	
297	DEERE CO	02/02/10	A 15,556.06	B 17,766.54	2,210.48	333.00

Attachment 15

SYD AND JAN M SILVERMAN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
149	DEERE CO	02/17/10	A 8,621.14	B 8,913.18	292.04	167.00
592	FEDERATED INVESTRS B	02/02/10	15,521.47	14,279.04	(1,242.43)	569.00
353	FEDERATED INVESTRS B	02/17/10	9,036.80	8,514.36	(522.44)	339.00
312	GENL DYNAMICS CORP COM	04/06/10	24,242.40	23,824.32	(418.08)	525.00
404	GENUINE PARTS CO	02/02/10	15,616.46	17,291.20	1,674.74	663.00
185	GENUINE PARTS CO	02/17/10	7,573.90	7,918.00	344.10	304.00
125	INTL BUSINESS MACHINES CORP IBM	02/02/10	15,555.00	16,125.00	570.00	325.00
67	INTL BUSINESS MACHINES CORP IBM	02/17/10	8,403.14	8,643.00	239.86	175.00
248	INTL BUSINESS MACHINES CORP IBM	04/06/10	31,905.20	31,992.00	86.80	645.00
1,105	INTL GAME TECHNOLOGY	02/02/10	20,796.10	23,293.40	2,497.30	266.00
622	INTL GAME TECHNOLOGY	02/17/10	11,525.66	13,111.76	1,586.10	150.00
522	KIMBERLY CLARK	04/06/10	32,484.06	31,977.72	(506.34)	1,379.00
740	LABORATORY CP AMER HLDGS	04/06/10	57,061.40	58,141.80	1,080.40	
775	LINEAR TECHNOLOGY CORP	02/02/10	20,823.55	23,281.00	2,457.45	713.00
390	LINEAR TECHNOLOGY CORP	02/17/10	A 10,869.30	B 11,715.60	846.30	359.00

Attachment 15

EMA Fiscal Statement

SYD AND JAN M SILVERMAN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
712	PAYCHEX INC	02/02/10	A 20,867.44	B 21,765.84	898.40	883.00
360	PAYCHEX INC	02/17/10	10,800.00	11,005.20	205.20	447.00
526	STATE STREET CORP	04/06/10	24,406.40	22,881.00	(1,525.40)	22.00
446	TORCHMARK CORP COM	04/06/10	24,271.32	23,878.84	(392.48)	268.00
937	WASTE MANAGEMENT INC NEW	04/06/10	A 32,485.79	B 32,495.16	9.37	1,181.00
	Total Equities		**560,263.64**	**596,522.05**	**36,258.41**	**9,796.00**
	Mutual Funds/Closed End Funds/UIT					
156	ISHARES RUSSELL 1000 GROWTH INDEX FUND	01/29/10	7,528.16	8,191.56	663.40	109.00
86	ISHARES RUSSELL 1000 VALUE INDEX FUND	01/29/10	4,929.14	5,388.76	459.62	105.00
1,923	ISHARES DJ US TELCOMMUNI SECTOR INDEX FUND	02/02/10	A 35,671.34	B 39,190.74	3,519.40	1,399.00
42	ISHARES S&P GLOBAL 100 INDEX FUND	01/29/10	2,419.62	2,496.48	76.86	71.00
142	POWERSHARES ETF TR AEROSPACE AND DEFENSE	01/29/10	2,401.90	2,707.94	306.04	30.00
1744 TRF IN ~~1,865~~	ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND	01/29/10	A 145 669.58 ~~155,777.61~~	B 145 519.36 ~~155,802.10~~	24.49	2,294.00

x 99999999

PLEASE SEE REVERSE SIDE

 | Statement Period Year Ending 04/30/10 | Account No. 8GR-02028

Attachment 15

EMA Fiscal Statement

SYD AND JAN M SILVERMAN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Annual Income
TRF'D IN						
			Mutual Funds/Closed End Funds/UIT			
129 ~~146~~	ISHARE BARLCYS 20+ YR TREAS INDEX FUND	01/29/10	A 11,767.04 ~~13,326.45~~	B 11,749.32 ~~13,450.98~~	124.53	543.00
500 ~~543~~	SPDR BARCLY CPTAL INTL TREAS BD ETF	01/29/10	A 28,026.50 ~~30,441.81~~	B 27,330.00 ~~29,946.45~~	(495.36)	231.00
1762 ~~1,905~~	ISHARES BARCLAYS MBS BON FUND	01/29/10	A 188,978.54 ~~204,336.69~~	B 188,904.02 ~~204,482.70~~	146.01	7,464.00
245 ~~294~~	S&P US PFD STK INDEX FD ISHARES	01/29/10	A 9,135.83 ~~10,984.95~~	B 9,471.70 ~~11,327.82~~	342.87	833.00
2,482	ISHARES TR DOW JONES US TECHNOLOGY SECTOR INDX F	02/02/10	A 133,940.22	B 147,827.92	13,887.70	628.00
765	MATERIALS SELECT SECTOR SPDR FUND	02/02/10	24,087.94	26,002.35	1,914.41	399.00
4,332	HEALTH CARE SELECT SPDR	02/02/10	136,733.64	133,772.16	(2,961.48)	2,323.00
4,333	SECTOR SPDR CONSMRS STPL	02/02/10	115,624.39	119,720.79	4,096.40	3,129.00
2,003	CONSUMER DISCRETIONARY SPDR	02/02/10	59,216.19	69,744.46	10,528.27	822.00
1,903	SECTOR SPDR ENERGY	02/02/10	107,930.93	114,008.73	6,077.80	1,917.00
4,807	SECTOR SPDR FINANCIAL	02/02/10	69,418.13	77,676.31	8,258.18	943.00
2,593	SECTOR SPDR INDUSTRIAL	02/02/10	73,123.42	84,454.01	11,330.59	1,502.00
1,326	SECTOR SPDR UTILITIES	02/02/10	A 39,341.47	B 40,363.44	1,021.97	1,667.00

Attachment 15

SYD AND JAN M SILVERMAN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

TRAD IN

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
223	THORNBURG INTERNATIONAL VALUE FUND CL I	01/29/10	5,439.76	5,733.33	293.57	68.00
	.6840 Fractional Share	01/29/10		17.58		1.00
304	FIRST EAGLE GLOBAL CLASS I	01/29/10	11,989.76	12,983.84	994.08	197.00
	.4880 Fractional Share	01/29/10		20.84		1.00
314	PIMCO COMMODITY REAL RETURN STRATEGY FD CL P	01/29/10	2,453.11	2,543.40	90.29	193.00
	.9940 Fractional Share	01/29/10		8.05		1.00
260	BARON SMALL CAP FD CL INST	01/29/10	4,856.81	5,582.20	725.39	
	.0240 Fractional Share	01/29/10		0.51		
3048 ~~3,205~~	AMERICAN CENTURY INFLATION ADJ BD INV CL	01/29/10	A 35,407.55 ~~38,401.60~~	B 35,874.96 ~~39,065.10~~	663.50	585.00
	.6820 Fractional Share	01/29/10		8.06		1.00
454	COLUMBIA MARISCO GROWTH FD CL Z	01/29/10	7,486.46	8,421.70	935.24	54.00
	.6940 Fractional Share	01/29/10		12.87		1.00
17,281 ~~18,673~~	JP MORGAN MORTGAGE BACKED SECS FD CL SEL	01/29/10	A 190,342.48 ~~205,708.22~~	B 191,646.29 ~~206,710.11~~	1,001.89	13,650.00
	.0330 Fractional Share	01/29/10		0.36		1.00
10,500 ~~11,397~~	T ROWE PRICE US TREASURY INTERM FD CL NONE	01/29/10	A 60,823.74 ~~66,037.20~~	B 60,795.00 ~~66,216.57~~	179.37	2,040.00
	.0090 Fractional Share	01/29/10		0.05		

Attachment 15

SYD AND JAN M SILVERMAN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Annual Income
PFD IN						
	Mutual Funds/Closed End Funds/UIT					
4,424 ~~4,912~~	MAINSTAY HIGH YIELD CORPORATE BOND FD CL I	01/29/10	A 16 341.91 ~~19,116.07~~	B 25,703.44 ~~28,391.36~~	9,275.29	2,211.00
	.3480 Fractional Share	01/29/10		2.01		1.00
4,446 ~~4,828~~	OPPENHEIMER INTERNATIONAL BOND FD Y	02/02/10	A 28 296.17 ~~30,745.95~~	B 28,632.24 ~~31,092.32~~	346.37	1,309.00
	.7170 Fractional Share	02/02/10		4.61		1.00
2850 ~~3,168~~	EATON VANCE FLOATING RATE FUND CL I	01/29/10	A 24 796.42 ~~27,564.88~~	B 25,365.00 ~~28,226.88~~	662.00	1,309.00
	.0480 Fractional Share	01/29/10		0.42		1.00
992 ~~1,133~~	PRINCIPAL INVESTORS PREFERRED SECURITIES A	01/29/10	A 9229.28 ~~10,490.27~~	B 9552.96 ~~10,747.11~~	308.84	694.00
	.2920 Fractional Share	01/29/10		2.79		1.00
2392 ~~2,662~~	ARTIO GLOBAL HIGH INCOME FUND CL I	03/05/10	A 24956- ~~27,722.01~~	B 25 235.60 ~~28,094.65~~	370.74	1,947.00
	.3470 Fractional Share	03/05/10		3.66		1.00
151	JP MORGAN HIGHBRIDGE STAT MRKT NEUTRL FD SEL	01/29/10	2,388.81	2,358.62	(30.19)	5.00
	.7700 Fractional Share	01/29/10		12.02		1.00
550	IVY ASSET STRATEGY FUND CL I	01/29/10	12,006.49	12,606.00	599.51	71.00
	.1150 Fractional Share	01/29/10		2.63		1.00
2,709 ~~3,011~~	LORD ABBETT FLOATING RATE FUND CL F	01/29/10	A 24 829.31 ~~27,604.42~~	B 25 247.88 ~~28,002.52~~	458.10	1,669.00
	.1730 Fractional Share	01/29/10		1.61		1.00

Attachment 15

EMA Fiscal Statement

SYD AND JAN M SILVERMAN

CURRENT PORTFOLIO SUMMARY

TFRD IN

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
19923 ~~21,685~~	PIMCO INVESTMENT GRADE CORPORATE BOND CL P	01/29/10	A 220 242.85 ~~230,819.22~~	B 224,731.44 ~~245,474.20~~	5,654.98	13,899.00
	.4750 Fractional Share	01/29/10		5.37		1.00
10,521 ~~11,204~~	PIMCO MORTGAGE BACKED SECURITIES FD CL P	01/29/10	A 112,540.34 ~~119,848.56~~	B 113,837.22 ~~121,451.36~~	1,602.80	5,355.00
	.7160 Fractional Share	01/29/10		7.76		1.00
3,244 ~~3,518~~	PIMCO REAL RETURN FUND CL P	01/29/10	A 35,369.41 ~~38,474.56~~	B 36,040.84 ~~39,225.70~~	751.14	1,109.00
	.5710 Fractional Share	01/29/10		6.36		1.00
126	ALLIANZ CCM MID CAP FD CL P	01/29/10	2,395.25	2,770.74	375.49	
	.3020 Fractional Share	01/29/10		6.64		
492	ALLIANZ NFJ DIVIDEND VALUE FD CL P	01/29/10	5,028.90	5,259.48	230.58	187.00
	.0830 Fractional Share	01/29/10		0.88		1.00
298	ALLIANZ NFJ INTERNATIONA L VALUE FUND	01/29/10	5,450.70	5,745.44	294.74	108.00
	.1420 Fractional Share	01/29/10		2.73		1.00
390	AMERICAN CAPITAL INCOME BUILDER FD CL F2	01/29/10	18,146.64	18,681.00	534.36	737.00
	.8510 Fractional Share	01/29/10		40.76		2.00
16,428 ~~17,836~~	LOOMIS SAYLES BOND FD INSTL CL	01/29/10	A 221 012.63 ~~239,895.49~~	B 229,992.00 ~~240,704.00~~	9,808.51	14,251.00
	.7570 Fractional Share	01/29/10		10.59		1.00

PLEASE SEE REVERSE SIDE

Statement Period Year Ending 04/30/10

Account No. 8GR-02028

Attachment 15

SYD AND JAN M SILVERMAN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
210	LAZARD EMERGING MKTS EQUITY PTFL INSTL CLASS	01/29/10	3,635.09	4,059.30	424.21	98.00
	.8610 Fractional Share	01/29/10		16.64		1.00
65	SELIGMAN COMMUNICATIONS & INFORMATION FUND CL A	01/29/10	2,381.59	2,639.00	257.41	
	.5290 Fractional Share	01/29/10		21.47		
1,028	BLACKROCK GLOBAL ALLOCATION FD INC INSTL	01/29/10	18,000.28	18,894.64	894.36	360.00
	.7840 Fractional Share	01/29/10		14.40		1.00
	Total Mutual Funds/Closed End Funds/UIT		**2,420,272.00**	**2,517,527.94**	**97,024.27**	**88,539.00**

A $ 2,743,156.88
TOTAL COST OF INVESTMENTS TRANSFERRED TO THE SYD & JAN M. SILVERMAN FOUNDATION

B $ 2,864,912.23
TOTAL FAIR MARKET VALUE OF INVESTMENTS TRANSFERRED TO THE SYD & JAN M. SILVERMAN FOUNDATION

Attachment 15

SYD & JAN M. SILVERMAN FOUNDATION, INC. EIN: 22-3125351

FORM 990PF, PART III Line 3

DESCRIPTION: $2,742,045

THE ASSETS OF VINTAGE MOTORSPORT EDUCATIONAL FOUNDATION, INC. (EIN: 22-3198273) WERE TRANSFERRED TO THE SYD & JAN SILVERMAN FOUNDATION, INC. ON APRIL 30, 2010.

	COST
Merrill Lynch Cash account No.: 8GR-02012	16,757
Investments-Merrill Lynch account No.: 8GR-02012 (see attachment 15-Merrill Lynch Brokerage Statement)	2,743,157
Loans and Exchanges	4,281
Accrued Expenses Payable	-22,150
Total	$2,742,045

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return. See instructions	SYD & JAN M. SILVERMAN FOUNDATION, INC.	22-3125351
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O SYD SILVERMAN 800 SOUTH OCEAN BLVD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOCA RATON, FL 33432	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ SYD SILVERMAN

Telephone No. ▶ 561-362-6043 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____. If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 12/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year ____ or
▶ [X] tax year beginning 05/01, 2009, and ending 04/30, 2010.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization	Employer identification number
File by the extended due date for filing the return. See instructions	SYD & JAN M. SILVERMAN FOUNDATION, INC.	22-3125351
	Number, street, and room or suite no If a P.O box, see instructions. C/O SYD SILVERMAN 800 SOUTH OCEAN BLVD	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BOCA RATON, FL 33432	

Check type of return to be filed (File a separate application for each return).

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ SYD SILVERMAN

  Telephone No. ▶ 561 362-6043   FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________. If this is for the whole group, check this box . . . ▶ [ ]. If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 03/15/2011

5 For calendar year ______, or other tax year beginning 05/01/2009, and ending 04/30/2010.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ALL INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 0.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶   Title ▶ C/A   Date ▶ 11/1/10

MARCUM LLP
750 THIRD AVENUE
NEW YORK, NY 10017