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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2009, or tax year beginning 05/01/09, and ending 04/30/10**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>Homeland Foundation Incorporated</b>		<b>A Employer identification number</b> 13-6113816
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number (see page 10 of the instructions)</b> 646-486-9890
	City or town, state, and ZIP code New York NY 10022		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 54,997,583		<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	<b>D 2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
			<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)	6,150			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	378,370	378,370		
	5a Gross rents	19,650	19,650		
	b Net rental income or (loss) 6,213				
	6a Net gain or (loss) from sale of assets not on line 10	-1,823,966			
	b Gross sales price for all assets on line 6a 12,292,975				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) Stmt 1	-1,521,875	-1,494,601		
	12 Total. Add lines 1 through 11	-2,941,671	-1,096,581	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	391,000	177,500		213,500
	14 Other employee salaries and wages	483,412	6,667		476,745
	15 Pension plans, employee benefits	305,333	10,535		174,798
	16a Legal fees (attach schedule) See Stmt 2	15,295	1,736		13,559
	b Accounting fees (attach schedule) Stmt 3	68,040	13,608		54,432
	c Other professional fees (attach schedule) Stmt 4	93,703	89,448		4,255
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 5	220,676	5,075		212,101
	19 Depreciation (attach schedule) and depletion Stmt 6	326,100	6,696		
	20 Occupancy	85,809			85,809
21 Travel, conferences, and meetings	39,348			39,348	
22 Printing and publications					
23 Other expenses (att sch) Stmt 7	570,270	2,380		567,890	
24 Total operating and administrative expenses. Add lines 13 through 23	2,598,986	313,645		1,842,437	
25 Contributions, gifts, grants paid	781,430			1,421,430	
26 Total expenses and disbursements. Add lines 24 and 25	3,380,416	313,645	0	3,263,867	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-6,322,087				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1	Cash—non-interest-bearing	150,990	151,878	151,878
	2	Savings and temporary cash investments	1,904,141	2,060,169	2,060,169
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	244,389	188,085	188,085
	10a	Investments—U S and state government obligations (attach schedule) Stmt 8	494,475		
	b	Investments—corporate stock (attach schedule) See Stmt 9	4,471,473	4,935,437	4,935,437
	c	Investments—corporate bonds (attach schedule) See Stmt 10	750,560	591,517	591,517
	11	Investments—land, buildings, and equipment, basis ▶ 386,904 Less accumulated depreciation (attach sch) ▶ Stmt 11 132,383	261,216	254,521	386,904
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 12	13,979,345	9,567,331	9,567,331
	14	Land, buildings, and equipment, basis ▶ 12,961,693 Less accumulated depreciation (attach sch) ▶ Stmt 13 5,413,621	7,847,278	7,548,072	15,676,409
15	Other assets (describe ▶ See Statement 14 )	12,432,783	12,335,368	21,439,853	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	42,536,650	37,632,378	54,997,583	
<b>Liabilities</b>	17	Accounts payable and accrued expenses	274,220	340,812	
	18	Grants payable	2,650,000	2,010,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) See Worksheet	790		
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	2,925,010	2,350,812	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	-16,289,296	-20,619,370	
	25	Temporarily restricted	36,279,016	36,279,016	
	26	Permanently restricted	19,621,920	19,621,920	
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	39,611,640	35,281,566	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	42,536,650	37,632,378		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,611,640
2	Enter amount from Part I, line 27a	2	-6,322,087
3	Other increases not included in line 2 (itemize) ▶ See Statement 15	3	1,992,013
4	Add lines 1, 2, and 3	4	35,281,566
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	35,281,566

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> Publicly traded securities	P	Various	Various
<b>b</b> Private Investments	P	Various	Various
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 5,855,872		5,523,458	332,414
<b>b</b> 6,437,103		8,593,483	-2,156,380
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			332,414
<b>b</b>			-2,156,380
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	-1,823,966
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	3,588,518	26,443,096	0.135707
2007	5,714,957	35,350,161	0.161667
2006	4,413,206	37,319,261	0.118255
2005	8,897,001	40,130,974	0.221699
2004	4,066,824	41,814,061	0.097260

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.734588
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.146918
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	21,774,075
<b>5</b> Multiply line 4 by line 3	<b>5</b>	3,199,004
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	3,199,004
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	3,284,065

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	0
<b>6</b>	Credits/Payments:		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	
<b>10</b>	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>1b</b>		X
<b>1c</b>		X
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>		
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.wethersfieldgarden.org</u>	13	X	
14 The books are in care of ▶ <u>Edward J. Przybysz, CPA</u> <u>183 Boston Post Rd.</u> Located at ▶ <u>East Lyme, CT</u>		Telephone no ▶ <u>860-739-3476</u>	ZIP+4 ▶ <u>06333</u>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year			▶   15   <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ▶ <input type="checkbox"/>	1b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	N/A	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )	N/A	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here  N/A **5b**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **7b**  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No **6b**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kevin Malloy 214 Pugley Hill Road Amenia NY 12501	Manager 40.00	52,000	20,246	0
Dorothy Kelly 1327 Apompton Ave Cedar Grove NJ 07009	Assistant 40.00	66,667	4,910	0

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Edward J Przybysz, CPA 183 Boston Post Road East Lyme CT 06333	Accounting/Tax	69,075

**Total number of others receiving over \$50,000 for professional services** ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Preservation and exhibition of farm, carriage house, house museum with art and formal gardens, and open space for scenic enjoyment.	1,580,465
2 Conferences and other activities dealing with religion, ethics and family values.	35,728
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See page 24 of the instructions	
<b>Total. Add lines 1 through 3</b> <span style="float: right;">▶</span>	

**Part X. Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,562,844
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,059,477
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	15,483,339
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	22,105,660
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	22,105,660
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	331,585
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	21,774,075
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,088,704

**Part XI. Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,088,704
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1	<b>3</b>	1,088,704
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,088,704
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,088,704

**Part XII. Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	3,263,867
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	20,198
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,284,065
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	3,284,065

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				1,088,704
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	1,998,679			
<b>b</b> From 2005	6,905,620			
<b>c</b> From 2006	2,577,141			
<b>d</b> From 2007	3,139,855			
<b>e</b> From 2008	2,266,363			
<b>f</b> Total of lines 3a through e	16,887,658			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 3,284,065				
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				1,088,704
<b>e</b> Remaining amount distributed out of corpus	2,195,361			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,083,019			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	1,998,679			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	17,084,340			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005	6,905,620			
<b>b</b> Excess from 2006	2,577,141			
<b>c</b> Excess from 2007	3,139,855			
<b>d</b> Excess from 2008	2,266,363			
<b>e</b> Excess from 2009	2,195,361			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling				
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b>	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
<b>b</b>	85% of line 2a				
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon				
<b>a</b>	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b>	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed  
E. Lisk Wyckoff, Jr. 646-486-9890  
C/O Homeland Foundation Inc. New York NY 10022

**b** The form in which applications should be submitted and information and materials they should include  
Letter form - No formal application required.

**c** Any submission deadlines  
None.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
See Statement 17

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 18				1,421,430
<b>Total</b>			▶ 3a	1,421,430
b Approved for future payment See Statement 19				2,010,000
<b>Total</b>			▶ 3b	2,010,000





**Depreciation and Amortization**  
 (Including Information on Listed Property)

▶ See separate instructions.      ▶ Attach to your tax return.

Name(s) shown on return Homeland Foundation Incorporated      Identifying number 13-6113816

Business or activity to which this form relates  
Fields for Growing Crops

**Part I Election To Expense Certain Property Under Section 179**

**Note: If you have any listed property, complete Part V before you complete Part I.**

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

**Note: Do not use Part II or Part III below for listed property. Instead, use Part V**

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	6,696

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	6,696
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Forms <b>990 / 990-PF</b>	<b>Mortgages and Other Notes Payable</b>	<b>2009</b>
For calendar year 2009, or tax year beginning 05/01/09 , and ending 04/30/10		

Name <b>Homeland Foundation Incorporated</b>	Employer Identification Number <b>13-6113816</b>
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Form 990-PF, Part II, Line 21 - Additional Information

Name of lender	Relationship to disqualified person
(1) John Deere	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 23,600	06/01/05	06/01/09	Monthly	0.000
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) John Deere Baler	Purchase of John Deere Baler
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1) Financing loan	790	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Totals</b>	<b>790</b>	

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Working Farm Revenue	\$ 39,089		\$
Books, Tapes & Postcards	439		
Program Admission Fees	4,753		
Royalties - Pubs & Music	518		
Montrose Partners, L.P.	-51,983	-51,983	
Ballast Point Ventures, L.P.	-9,265	-9,265	
Lynd Residential Prop I, L.P.	-65,057	-65,057	
Kairos Partners II L.P.	-24,680	-24,680	
Kairos Partners III L.P.	-109,767	-109,767	
Ovatech, LLC	-990,582	-990,582	
Brookwood Biscayne Tower LLC	841		
Trilantic AIV I, L.P.	-3,139	-3,139	
Trilantic Cayman AIV I	-153,338	-153,338	
Trilantic AIV II L.P.	-115	-115	
Trilantic AIV II-A L.P.	-120	-120	
Trilantic Partners IV	-59,318	-59,318	
Trilantic Partners III	-35,259	-35,259	
Trilantic Partnrs IV Offshore	-8,213	-8,213	
Trilantic IV Onshore	-17,680	-17,680	
Trilantic IV Onshore (A)	-116	-116	
Various Class Action Settlmnt	5,295	5,295	
Oil & Gas Royalties	27,895	27,895	
Montrose Partners, L.P.	-2,079		
Trilantic AIV I L.P.	-106,657		
Trilantic IV Onshore	39,200		
Trilantic IV Onshore (A)	-2,537		
<b>Total</b>	<b>\$ -1,521,875</b>	<b>\$ -1,494,601</b>	<b>\$ 0</b>

## Federal Statements

### Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 15,295	\$ 1,736	\$	\$ 13,559
Total	<u>\$ 15,295</u>	<u>\$ 1,736</u>	<u>\$ 0</u>	<u>\$ 13,559</u>

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Prep Monthly Acctng, fin stmts & annual tax returns	\$ 68,040	13,608	\$	\$ 54,432
Total	<u>\$ 68,040</u>	<u>\$ 13,608</u>	<u>\$ 0</u>	<u>\$ 54,432</u>

### Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment & Custody Fees	\$ 89,448	89,448	\$	\$
Other Professional Fees	4,255	\$	\$	4,255
Total	<u>\$ 93,703</u>	<u>\$ 89,448</u>	<u>\$ 0</u>	<u>\$ 4,255</u>

### Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Fed'l Excise Tax & ST Filing Fee	\$ 3,500	\$	\$	\$
Payroll Taxes	42,034	714	\$	41,320
Property Taxes	170,781	\$	\$	170,781
Property Taxes - Rental	4,361	4,361	\$	\$
Total	<u>\$ 220,676</u>	<u>\$ 5,075</u>	<u>\$ 0</u>	<u>\$ 212,101</u>

**Federal Statements**

**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
6/30/89	House	\$ 155,500	\$ 123,667	S/L	25	\$ 6,220	\$ 6,220	\$
6/30/89	Land	219,500			0			
11/09/01	Siding for House	4,600	1,380	S/L	25	184	184	
12/20/06	Furnace	5,126	496	S/L	25	205	205	
9/10/07	New Well Pump	2,178	145	S/L	25	87	87	
	Depreciation					319,404		
<b>Total</b>		<b>\$ 386,904</b>	<b>\$ 125,688</b>			<b>\$ 326,100</b>	<b>\$ 6,696</b>	<b>\$ 0</b>

**Federal Statements**

**Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Livestock, Animal Feed and Veterinary Exps.	16,318			16,318
Aborists	66,420			66,420
Misc. Administrative Exps.	4,058			4,058
Building Repairs & Maint.	58,409			58,409
Grounds Maintenance	20,203			20,203
Operating Supplies	15,949			15,949
Insurance	140,150			140,150
Insurance - Rental	2,380	2,380		
Machinery Repairs & Maint.	39,837			39,837
Miscellaneous	1,930			1,930
Office Supplies	13,721			13,721
Refuse Removal	844			844
Security	103,219			103,219
Telephone Expense	10,566			10,566
Utilities Expense	76,266			76,266
Total	\$ 570,270	\$ 2,380	\$ 0	\$ 567,890

**Federal Statements****Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
US Treasury Securities	\$ 494,475	\$	Market	\$
Total	\$ 494,475	\$ 0		\$ 0

**Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Corporate Stocks	\$ 2,270,010	\$ 1,528,495	Market	\$ 1,528,495
Mutual Funds	2,201,463	3,406,942	Market	3,406,942
Total	\$ 4,471,473	\$ 4,935,437		\$ 4,935,437

**Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Corporate Bonds	\$ 750,560	\$ 591,517	Market	\$ 591,517
Total	\$ 750,560	\$ 591,517		\$ 591,517

## Federal Statements

### Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost/Basis	End Accumulated Depreciation	Net FMV
Buildings & Improvements	\$ 261,216	\$ 386,904	\$ 132,383	\$ 386,904
Total	\$ 261,216	\$ 386,904	\$ 132,383	\$ 386,904

**Federal Statements****Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Oil & Gas Leases	\$ 16,935	\$ 16,935	Market	\$ 16,935
Private Investments	<u>13,962,410</u>	<u>9,550,396</u>	Market	<u>9,550,396</u>
Total	<u>\$ 13,979,345</u>	<u>\$ 9,567,331</u>		<u>\$ 9,567,331</u>

## Federal Statements

### Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Buildings & Improvs, Equipment, etc	\$ 3,483,145	\$ 8,597,560	\$ 5,413,621	\$ 15,676,409
Land	4,364,133	4,364,133		
Total	\$ 7,847,278	\$ 12,961,693	\$ 5,413,621	\$ 15,676,409

13-6113816

**Federal Statements**

FYE: 4/30/2010

**Statement 14 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Interest Receivable	\$ 19,289	\$ 25,049	\$ 25,049
Dividends Receivable	3,089	2,074	2,074
Loans & Exchanges	190	6,316	6,316
Cash Surrender Value - Life Ins.	804,315	696,029	696,029
Paintings & Sculptures	10,154,885	10,154,885	18,280,550
Antique Furniture	1,085,130	1,085,130	2,048,240
Carriage Collection	348,900	348,900	364,610
Library Books	16,985	16,985	16,985
Total	<u>\$ 12,432,783</u>	<u>\$ 12,335,368</u>	<u>\$ 21,439,853</u>

**Statement 15 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
Unrealized Gains	\$ 1,992,013
Total	<u>\$ 1,992,013</u>

**Federal Statements**

**Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
E. Lisk Wyckoff, Jr. 115 East 57th Street, Suite 1117 New York NY 10022	Pres., Treas	0.00	0	0	0
	Board member	40.00	355,000	20,088	0
Robert MacKay 59 Midland Street Cold Spring Harbor NY 11724	Vice Pres.	0.00	0	0	0
	Member	10.00	9,000	0	0
Lucy Flemming-McGrath 765 Park Ave, Apt. A1 New York NY 10021	Board Member	0.00	0	0	0
	Board Member	10.00	9,000	0	0
Dr. Carl Schmitt 2301 Wyoming Avenue NW Washington DC 20008	Board Member	0.00	0	0	0
	Board Member	10.00	9,000	0	0
Charles Scribner, III 155 East 72nd Street, 5C New York NY 10021	Secretary	0.00	0	0	0
	Board Member	10.00	6,000	0	0
Rev. John Kamas 135 East 96th Street New York NY 10128	Board Member	0.00	0	0	0
	Board Member	10.00	3,000	0	0

**Federal Statements**

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

Letter form - No formal application required.

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

None.

**Statement 17 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

Awards limited to support of religious, charitable, educational, scientific, or literary purposes or for the prevention of cruelty to children or animals.

**Federal Statements**

**Statement 18 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

Name	Address	Relationship	Status	Purpose	Amount
Archdiocese of New York	New York NY	None	Public	General Support	10,000
Bard College	New York NY	None	Public	General Support	15,000
Black Warrior Riverkeeper	Birmingham AL	None	Public	General Support	25,000
Carl Schmitt Foundation	Wilton CT	None	Public	General Support	35,000
Catholic Big Bros&Sisters	New York NY	None	Public	General Support	25,000
Covenant of Sacred Heart	New York NY	None	Public	Chauncey Stillman Chaplaincy	200,000
Dangerous Ground Prods.	New York NY	None	Public	General Support	15,000
Dubois Youth Activities	Dubois WY	None	Public	General Support	10,000
Duke University	Durham NC	None	Public	Legacy Fund	400,000
FOCUS	New York NY	None	Public	General Support	40,000
Frick Art Ref. Library	New York NY	None	Public	The Frick Collection	25,000
Gregorian University Fdtn	New York NY	None	Public	General Support	50,000
Immaculate Concep. Church	Bangall NY	None	Public	General Support	150
Kate Hepburn Arts Center	Old Saybrook CT	None	Public	General Support	5,000
Lyme Academy of Fine Arts	Lyme CT	None	Public	General Support	20,000
Metropolitan Opera	New York NY	None	Public	General Support	25,000
Milton Academy	Milton MA	None	Public	General Support	10,000
Museum of City of NY	New York NY	None	Public	Manhattan Exhibition	50,000

**Federal Statements**

**Statement 18 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
Musical Masterworks					
Old Lyme CT		None	Public	General Support	35,000
New York Civic		None	Public	General Support	10,000
Pregnancy Help, Inc.		None	Public	General Support	10,000
Regis High School		None	Public	General Support	675
Regis High School		None	Public	General Support	50,000
Richard Tucker Music Fdn		None	Public	General Support	25,000
Saint Joseph's Seminary		None	Public	General Support	25,000
Soc. Preservation of LIA		None	Public	General support	25,000
Wildlife Conservation Soc		None	Public	Siberian Tigers Project	225,000
World Hunger Year		None	Public	General Support	10,000
Wyckoff House/Association		None	Public	General Support	45,605
<b>Total</b>					<b>1,421,430</b>

**Statement 19 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt**

Name	Address	Relationship	Status	Purpose	Amount
Catholic Big Bros&Sisters		None	Public	General Support	25,000
Catholic Charities		None	Public	General Support	25,000

**Federal Statements**

**Statement 19 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for  
 Future Pmt (continued)**

Name	Address	Relationship	Status	Purpose	Amount
Covenant of Sacred Heart New York NY		None	Public	Chauncey Stillman Chaplaincy	150,000
Covenant of Sacred Heart New York NY		None	Public	Chapel	300,000
Duke University Durham NC		None	Public	Legacy Fund	800,000
Duke University Durham NC		None	Public	Reynold Price Creative Writing Chair	625,000
Frick Art Ref. Library New York NY		None	Public	The Frick Collection	50,000
Health Care Chaplaincy New York CA		None	Public	General Support	25,000
Pregnancy Help, Inc. New York NY		None	Public	General Support	10,000
Total					<u>2,010,000</u>

**Application for Extension of Time To File an Exempt Organization Return**

Department of the Treasury  
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
  - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

<b>Type or print</b>	Name of Exempt Organization <b>Homeland Foundation Incorporated</b>	Employer identification number <b>13-6113816</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>115 East 57th Street, 10th Floor 1020</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>New York NY 10022</b>	

Check type of return to be filed (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

● The books are in the care of ▶ **Edward J. Przybysz, CPA**

Telephone No. ▶ **860-739-3476** FAX No. ▶ **860-739-6889**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **12/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year or  
 ▶  tax year beginning **05/01/09**, and ending **04/30/10**.

**2** If this tax year is for less than 12 months, check reason.  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	0
<b>c</b> Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Table with 3 columns: Type or print, Name of Exempt Organization, Employer identification number. Row 1: Homeland Foundation Incorporated, 13-6113816. Row 2: 115 East 57th Street, 11th Floor, 1117. Row 3: New York, NY 10022.

Check type of return to be filed (File a separate application for each return):

- Form 990, Form 990-BL, Form 990-EZ, Form 990-PF, Form 990-T (sec. 401(a) or 408(a) trust), Form 990-T (trust other than above), Form 1041-A, Form 4720, Form 5227, Form 6069, Form 8870.

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

The books are in the care of Edward J. Przybysz, CPA. Telephone No: 860-739-3476, FAX No: 860-739-6889. If the organization does not have an office or place of business in the United States, check this box. If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). If this is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

I request an additional 3-month extension of time until 03/15/11. For calendar year, or other tax year beginning 05/01/09, and ending 04/30/10.

If this tax year is for less than 12 months, check reason: Initial return, Final return, Change in accounting period.

State in detail why you need the extension. Additional time is requested to gather information to prepare a complete and accurate return.

Table with 3 rows (8a, 8b, 8c) and 2 columns (Description, Amount). 8a: Tentative tax less any nonrefundable credits. 8b: Refundable credits and estimated tax payments. 8c: Balance Due.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature: Edward J. Przybysz, Title: CPA, Date: 12/15/10, Form 8868 (Rev 4-2009)