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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Note.

The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 05-01-2009 , and ending 04-30-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE ROBERT AND GAIL EDELSTEIN FOUNDATION INC		A Employer identification number 13-3948948	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 5748 WATERFORD		B Telephone number (see page 10 of the instructions) (516) 338-8700	
	City or town, state, and ZIP code BOCA RATON, FL 33496		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,490,944		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	716	716	716	
	4 Dividends and interest from securities.	19,412	19,412	19,412	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-48,914			
	b Gross sales price for all assets on line 6a <u>357,733</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			3,116	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-28,786	20,128	23,244	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,000	0	0	0
	c Other professional fees (attach schedule)	3,000	0	0	0
	17 Interest	2,223	0	0	0
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,360	0	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,592	0	0	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	12,175	0	0	0
	25 Contributions, gifts, grants paid	72,225			72,225
	26 Total expenses and disbursements. Add lines 24 and 25	84,400	0	0	72,225
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-113,186			
	b Net investment income (if negative, enter -0-)		20,128		
	c Adjusted net income (if negative, enter -0-)			23,244	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,942	7,721	7,721
	2	Savings and temporary cash investments		17,344	17,344
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	51		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,288,537	1,022,419	1,465,879
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,298,530	1,047,484	1,490,944	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	137,903	43	
	23	Total liabilities (add lines 17 through 22)	137,903	43	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,160,627	1,047,441	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,160,627	1,047,441	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,298,530	1,047,484	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,160,627
2	Enter amount from Part I, line 27a	2	-113,186
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,047,441
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,047,441

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-48,914
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	}	3	3,116

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	69,188	1,340,727	0 051605
2007	118,823	2,025,287	0 058670
2006	102,585	2,023,128	0 050706
2005	94,965	1,806,373	0 052572
2004	89,133	1,835,249	0 048567

2	Total of line 1, column (d).	2	0 262120
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052424
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	1,821,629
5	Multiply line 4 by line 3.	5	95,497
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	201
7	Add lines 5 and 6.	7	95,698
8	Enter qualifying distributions from Part XII, line 4.	8	72,225

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2009 estimated tax payments and 2008 overpayment credited to 2009

6a

360

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded

1

403

2

0

3

403

4

0

5

403

7

360

9

43

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?.

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a

Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ NY, DE

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes

No

1a

No

1b

No

1c

No

2

No

3

No

4a

No

4b

5

No

6

Yes

7

Yes

8b

Yes

9

No

10

No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address n/a				
14	The books are in care of THE ROBERT AND GAIL EDELSTEIN FOUND Telephone no (516) 338-8700			
	Located at 5748 WATERFORD BOCA RATON FL ZIP+4 33496			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?			
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes	☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT EDELSTEIN	PRESIDENT	0	0	0
5748 WATERFORD BOCA RATON, FL 33496	1 00			
GAIL EDELSTEIN	SECRETARY	0	0	0
5748 WATERFORD BOCA RATON, FL 33496	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,384,199
b	Average of monthly cash balances.	1b	465,171
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,849,370
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,849,370
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	27,741
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,821,629
6	Minimum investment return. Enter 5% of line 5.	6	91,081

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	72,225
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	72,225
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	72,225
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				5,374
c From 2006.				2,171
d From 2007.				17,951
e From 2008.				2,866
f Total of lines 3a through e.	28,362			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,362			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	28,362			
10 Analysis of line 9				
a Excess from 2005.				5,374
b Excess from 2006.				2,171
c Excess from 2007.				17,951
d Excess from 2008.				2,866
e Excess from 2009.				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
		23,244	0	39,193	37,090	99,527
b	85% of line 2a	19,757	0	33,314	31,527	84,598
c	Qualifying distributions from Part XII, line 4 for each year listed.	72,225	0	118,823	102,585	293,633
d	Amounts included in line 2c not used directly for active conduct of exempt activities.	0	0	0	0	0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.	72,225	0	118,823	102,585	293,633
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					0
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					0
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
	(3) Largest amount of support from an exempt organization.					0
	(4) Gross investment income.			39,193	37,090	76,283

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

NOT SPECIFIED
10 OLD JACKSON AVE
HASTINGS ON HUDSON, NY 10706
(516) 338-8700

b

The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORMAT

c

Any submission deadlines

NO SPECIFIC FORMAT

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST QUALIFY UNDER THE IRS SECTION 501(C) (3)

Form 990-PF (2009)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	72,225
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2010-09-15	
	Signature of officer or trustee			Date	
	*****			*****	
Paid Preparer's Use Only	Preparer's Signature  ROBERT FELDLMAN		Date		Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code 		SHALIK MORRIS & COMPANY LLP		EIN 
	7001 BRUSH HOLLOW RD WESTBURY, NY 11590		Phone no (516) 338-8700		

Additional Data

Software ID: 09000028

Software Version: 2009.04011

EIN: 13-3948948

Name: THE ROBERT AND GAIL EDELSTEIN FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ASCENT MEDIA		2008-09-24	2009-07-27
DOLLAR GENERAL CORP		2009-11-18	2010-03-17
AMERIPRISE FINANCIAL		2005-10-03	2009-05-05
BANK OF AMERICA		2003-12-31	2009-05-05
SARA LEE		2000-03-02	2009-05-05
AMERICAN EXPRESS		2001-02-06	2009-07-21
MINERAL TECHNOLOGY		2000-10-05	2009-07-27
BERKSHIRE HATHAWAY		1999-01-07	2009-08-06
AMERICAN EXPRESS		2007-11-07	2009-09-01
KIMBERLY CLARK		2000-03-07	2009-10-27
JOHNSON & JOHNSON		2007-07-16	2010-02-18
BROOKFIELD ASSET MGMT		2001-03-06	2010-02-18
ONEX		1999-06-02	2010-02-18
BERKSHIRE HATHAWAY		1999-01-07	2010-02-18
ONEX		1999-06-02	2010-03-03
PASS THROUGH FROM K-1	P	2001-01-01	2010-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,782		1,456	1,326
10,190		8,400	1,790
3,679		1,590	2,089
41,189		132,245	-91,056
13,280		27,250	-13,970
20,303		31,800	-11,497
21,660		18,313	3,347
70,488		43,526	26,962
33,989		55,610	-21,621
30,989		21,398	9,591
31,990		31,880	110
11,490		2,384	9,106
11,990		4,516	7,474
38,080		21,763	16,317
12,990		4,516	8,474
2,644			2,644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,326
			1,790
			2,089
			-91,056
			-13,970
			-11,497
			3,347
			26,962
			-21,621
			9,591
			110
			9,106
			7,474
			16,317
			8,474
			2,644

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION919 N MICHIGAN AVE CHICAGO,IL 60611	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
AMERICAN FRIENDS OF ALYN HOSPITAL INC51 E 42ND ST NY,NY 10017	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
AMERICAN RED MAGEN DAVID FOR ISRAEL888 7TH AVE NY,NY 10102	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
AMERICAN SOCIETY FOR YAD VASHEM INCP O BOX 170305 MILWAUKEE,WI 53217	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
ANTI DEFAMATION LEAGUE823 UNITED NATIONS PLAZA HEMPSTEAD,NY 11551	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
BAR ILAN UNIVERSITY IN ISRAEL 235 PARK AVE S NY,NY 10211	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
BASCOM PALMER EYE INSTITUTEPO BOX 016880 MIAMI,FL 33486	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
BOCA RATON COMMUNITY HOSPITAL FOUNDATION745 MEADOWSAVE BOCA RATON,FL 33486	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
CALVARY FUND INCP O BOX 5173 TOMS RIVER,NJ 08754	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	3,600
CHAI LIFELINE151 W 30TH ST NY,NY 10001	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
DOROT INC171 W 85TH ST NY,NY 10024	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	360
FRESH AIR FUND633 THIRD AVE NY,NY 10017	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,800
FRIENDS OF WLRN INCP O BOX 01-9731 MIAMI,FL 33101	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	200
GREATER BOCA RATON CANCER UNIT745 MEADOWS AVE BOCA RATON,FL 33486	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
GUIDING EYES FOR THE BLIND611 GRANITE SPRINGS RD YORKTOWN HEIGHTS,NY 10598	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,800
Total  3a				72,225

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEBREW HOME FOR THE AGED AT RIVERDALE5901 PALISADE AVE BRONX,NY 10471	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	3,600
HILLEL FOUNDATION FOR JEWISH CAMPUSP O BOX 92994 WASHINGTON,DC 20090	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,800
JEWISH FEDERATION OF SOUTH PALM BEACH9901 DONNA KLEIN BLVD BOCA RATON,FL 33428	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	30,000
JEWISH NATIONAL FUNDP O BOX 800 ROCKVILLE CENTRE,NY 11571	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
JUVENILE DIABETES RESEARCH FOUNDATION1800 AUSTRALIAN AVE WEST PALM BEACH,FL 33409	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
MAKE A WISH FOUNDATIONP O BOX 17377 FORT LAUDERDALE,FL 33318	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
MARILYN & STANLEY KATZ SENIORS CAMPUS4847 GLADSTONE DR WEST PALM BEACH,FL 33484	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	180
MAZON1990 S BUNDY DR LOS ANGELES,CA 90025	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	360
MEMORIAL SLOAN KETTERING CANCER CENTERP O BOX 27377 NY,NY 10087	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	3,600
METROPOLITAN MUSEUM OF ART GRACIE STATION PO BOX 814 NY,NY 10130	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
MICHAEL J FOX FOUNDATIN FOR PARKINSONS RESEARCHGRAND CENTRAL STATION PO BOX 4777 NY,NY 10163	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
REFORM JEWISH APPEALP O BOX 11802 HICKSVILLE,NY 11802	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	200
RONALD MCDONALD HOUSE OF NY INC405 E 73RD ST NY,NY 10131	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
THE FOUNDATION FOR FIGHTING BLINDNESSP O BOX 17279 BALTIMORE,MD 21297	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
THE HOME OF THE SAGES OF ISRAEL25 BIALYSTOKER PL NY,NY 10002	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	360
Total  3a				72,225

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE JEWISH MUSEUM1109 FIFTH AVE NY,NY 10128	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
THE MACULA FOUNDATION210 E 64TH ST NY,NY 10021	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
THE METROPOLITAN OPERA FUND P O BOX 930 NY,NY 10133	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	65
THIRTEENWNET NY450 W 33RD ST NY,NY 10001	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	200
UNITED STATES HOLOCAUST MEMORIAL MUSEUMP O BOX 90988 WASHINGTON,DC 20090	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
WESTCHESTER REFORM TEMPLE255 MAMARONECK AVE SCARSDALE,NY 10583	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	3,400
WILMER EYE INSTITUTE - PANITCH FUND600 NORTH WORFE ST BALTIMORE,MD 21287	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
WNYC RADIOP O BOX 13227 NEWARK,NJ 00000	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	200
WXELP O BOX 6607 WEST PALM BEACH,FL 33405	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	200
JAFCO (JEWISH ADOPTION & FOSTER CARE)4200 N UNIVERSITY DR SUNRISE,FL 333516210	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	2,800
LIGHTHOUSE INTERNATIONALP O BOX 17 NEW YORK,NY 102750430	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	500
SCHEPENS EYE RESEARCH INSTITUTE20 STANIFORD ST BOSTON,MA 02114	NONE	OTHER PUBLIC CHARITY	SUPPORT THE CHARITY'S PURPOSE	1,000
Total  3a				72,225

TY 2009 Accounting Fees Schedule

Name: THE ROBERT AND GAIL EDELSTEIN FOUNDATION INC

EIN: 13-3948948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,000	0	0	0

**TY 2009 Investments Corporate
Stock Schedule**

Name: THE ROBERT AND GAIL EDELSTEIN FOUNDATION INC
EIN: 13-3948948

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCK	1,022,419	1,465,879

TY 2009 Other Expenses Schedule

Name: THE ROBERT AND GAIL EDELSTEIN FOUNDATION INC

EIN: 13-3948948

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
NYS DEPT OF LAW FILING FEE	370	0	0	0
AGENT REP FEE	165	0	0	0
DELAWARE SECY OF STATE	153	0	0	0
PORTFOLIO EXPENSES K-1	904	0	0	0

TY 2009 Other Liabilities Schedule

Name: THE ROBERT AND GAIL EDELSTEIN FOUNDATION INC

EIN: 13-3948948

Description	Beginning of Year - Book Value	End of Year - Book Value
Due to Broker	137,903	0
FORM 990 TAX PAYABLE	0	43

TY 2009 Other Professional Fees Schedule

Name: THE ROBERT AND GAIL EDELSTEIN FOUNDATION INC

EIN: 13-3948948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT	3,000	0	0	0

TY 2009 Taxes Schedule

Name: THE ROBERT AND GAIL EDELSTEIN FOUNDATION INC

EIN: 13-3948948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,957	0	0	0
FORM 990 TAX	403	0	0	0