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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

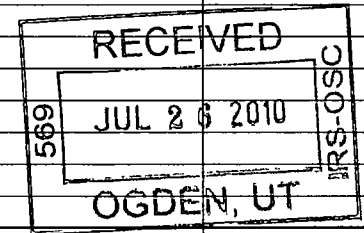
For calendar year 2009, or tax year beginning **MAY 1, 2009**, and ending **APR 30, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE BAHNIK FOUNDATION, INC. Number and street (or P O box number if mail is not delivered to street address) Room/suite 190 PINE HOLLOW ROAD City or town, state, and ZIP code OYSTER BAY, NY 11771	A Employer identification number 11-3216930 B Telephone number (516)922-6000 C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,114,814. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	669,188.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	550,059.	550,059.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	74,123.			
b Gross sales price for all assets on line 6a	6,175,539.			
7 Capital gain net income (from Part IV, line 2)		74,123.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	1,293,370.	624,182.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 2	16,467.	6,166.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 3	11,922.	2,200.		9,722.
24 Total operating and administrative expenses. Add lines 13 through 23	28,389.	8,366.		9,722.
25 Contributions, gifts, grants paid	754,800.			754,800.
26 Total expenses and disbursements. Add lines 24 and 25	783,189.	8,366.		764,522.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	510,181.			
b Net investment income (if negative, enter -0-)		615,816.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JUL 29 2010 Revenue



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	349,740.	1,170,935.	1,170,935.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 4	2,246,669.	981,628.	967,968.
	b	Investments - corporate stock STMT 5	12,345,367.	13,024,011.	13,366,184.
	c	Investments - corporate bonds STMT 6	3,256,535.	3,531,918.	3,609,727.
11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		18,198,311.	18,708,492.	19,114,814.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	18,198,311.	18,708,492.		
30 Total net assets or fund balances		18,198,311.	18,708,492.		
31 Total liabilities and net assets/fund balances		18,198,311.	18,708,492.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,198,311.
2	Enter amount from Part I, line 27a	2	510,181.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,708,492.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,708,492.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,175,539.		6,101,416.	74,123.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			74,123.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	74,123.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	335,650.	15,390,416.	.021809
2007	853,500.	19,707,488.	.043308
2006	743,910.	17,417,372.	.042711
2005	630,452.	13,839,292.	.045555
2004	574,808.	11,577,499.	.049649

2 Total of line 1, column (d)	2	.203032
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040606
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	16,687,127.
5 Multiply line 4 by line 3	5	677,597.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,158.
7 Add lines 5 and 6	7	683,755.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	764,522.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,158.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	6,158.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,158.
6 Credits/Payments:		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	13,040.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	13,040.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,882.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 6,882. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14	The books are in care of ▶ <u>ROGER L. BAHNIK</u> Telephone no. ▶ <u>(516) 922-6000</u> Located at ▶ <u>190 PINE HOLLOW ROAD, OYSTER BAY, NY</u> ZIP+4 ▶ <u>11771</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROGER L. BAHNIK 50 COVE ROAD, OYSTER BAY, NY 11771	PRESIDENT 5.00	0.	0.	0.
LORE BAHNIK 50 COVE ROAD, OYSTER BAY, NY 11771	SECRETARY 5.00	0.	0.	0.
CLAUDE A. BAHNIK 64 COVE ROAD, OYSTER BAY COVE, NY	VICE PRES 5.00	0.	0.	0.
MICHELE BAHNIK MERCIER 1 COVE MEADOW LANE, OYSTER BAY COVE,	VICE PRES 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'. Total line at the bottom shows 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	15,775,286.
b	Average of monthly cash balances	1b	1,165,960.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,941,246.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,941,246.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	254,119.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,687,127.
6	Minimum investment return. Enter 5% of line 5	6	834,356.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	834,356.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,158.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,158.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	828,198.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	828,198.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	828,198.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	764,522.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	764,522.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,158.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	758,364.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				828,198.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			742,064.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 764,522.				
a Applied to 2008, but not more than line 2a			742,064.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				22,458.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				805,740.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 7

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
-
- b The form in which applications should be submitted and information and materials they should include:
-
- c Any submission deadlines:
-
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 8				
Total			▶ 3a	754,800.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE BAHNIK FOUNDATION, INC.**11-3216930**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE BAHNIK FOUNDATION, INC.

11-3216930

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 669,188.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE BAHNIK FOUNDATION, INC.

11-3216930

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MARKETABLE SECURIITES	\$ 1,600,470.	VARIOUS

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH - ACCT # 891-04K54 SEE SCHEDULE ATT	P	VARIOUS	VARIOUS
b MERRILL LYNCH - ACCT # 891-04K54 SEE SCHEDULE ATT	P	VARIOUS	VARIOUS
c MERRILL LYNCH - ACCT # 891-04K27 SEE SCHEDULE ATT	P	VARIOUS	VARIOUS
d TYCO SECURITIES LITIGATION	P	VARIOUS	VARIOUS
e MOTOROLA SECURITIES LITIGATION	P	VARIOUS	VARIOUS
f ENRON CORPORATION SECURITIES LITIGATION	P	VARIOUS	VARIOUS
g AOL TIME WARNER SECURITIES LITIGATION	P	VARIOUS	VARIOUS
h WILLIAMS SECURITIES LITIGATION	P	VARIOUS	VARIOUS
i NORTEL SECURITIES LITIGATION	P	VARIOUS	VARIOUS
j WORLDCOM SECURITIES LITIGATION	P	VARIOUS	VARIOUS
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 161,984.		189,283.	<27,299.>
b 3,489,576.		3,428,351.	61,225.
c 2,505,625.		2,483,782.	21,843.
d 3,468.			3,468.
e 1,560.			1,560.
f 9,507.			9,507.
g 294.			294.
h 1,258.			1,258.
i 112.			112.
j 2,155.			2,155.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<27,299.>
b			61,225.
c			21,843.
d			3,468.
e			1,560.
f			9,507.
g			294.
h			1,258.
i			112.
j			2,155.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	74,123.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	550,059.	0.	550,059.
TOTAL TO FM 990-PF, PART I, LN 4	550,059.	0.	550,059.

FORM 990-PF	TAXES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	6,166.	6,166.		0.
IRS	10,301.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,467.	6,166.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	2,200.	2,200.		0.
DUES	500.	0.		500.
ACCOUNTING FEES	7,163.	0.		7,163.
LEGAL FEES	1,309.	0.		1,309.
NYS FILING FEE	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	11,922.	2,200.		9,722.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	4
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - TREASURY SEC - SEE STATEMENT	X		981,628.	967,968.
TOTAL U.S. GOVERNMENT OBLIGATIONS			981,628.	967,968.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			981,628.	967,968.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - CORPORATE STOCKS - SEE STATEMENT	13,024,011.	13,366,184.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,024,011.	13,366,184.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - CORP BONDS - SEE STATEMENT	3,531,918.	3,609,727.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,531,918.	3,609,727.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	7
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NAME OF MANAGER

ROGER L. BAHNIK
LORE BAHNIK

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BOYS & GIRLS CLUB OF OB-EN, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	300,000.
BROOKE JACKMAN FOUNDATION, INC., MILL NECK, NY	NONE GENERAL PURPOSES	N/A	1,000.
CHILDREN'S HOSPITAL/SANIBEL-CAPTIVA CARES, SANIBEL, FL	NONE GENERAL PURPOSES	N/A	1,000.
COLD SPRING HARBOR FISH HATCHERY, COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	1,000.
COLD SPRING HARBOR LABORATORY, COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	10,000.
COMMUNITY FOUNDATION OF OYSTER BAY, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	10,000.
COMMUNITY FOUNDATION OF SANIBEL-CAPTIVA, SANIBEL, FL	NONE GENERAL PURPOSES	N/A	1,000.
COMMUNITY MAINSTREAMING ASSOCIATES, GARDEN CITY, NY	NONE GENERAL PURPOSES	N/A	1,000.

THE BAHNIK FOUNDATION, INC.

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DOUBLEDAY BABCOCK SENIOR CENTER, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	10,000.
FAMILY & CHILDREN'S ASSOCIATION, MINEOLA, NY	NONE GENERAL PURPOSES	N/A	2,000.
FIRST PRESBYTERIAN CHURCH, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	25,500.
FRIENDS OF OHEKA, COLD SPRING HILLS, NY	NONE GENERAL PURPOSES	N/A	1,400.
FRIENDS OF THE BAY, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	15,000.
HOSPICE CARE NETWORK, WOODBURY, NY	NONE GENERAL PURPOSES	N/A	2,000.
INTERFAITH NUTRITION NETWORK, HEMPSTEAD, NY	NONE GENERAL PURPOSES	N/A	5,000.
HUNTINGTON ARTS COUNCIL, HUNTINGTON, NY	NONE GENERAL PURPOSES	N/A	500.
LEARNING TREE NURSERY SCHOOL AT CHRIST CHURCH, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	5,000.
LONG ISLAND YOUTH MENTORING, DEER PARK, NY	NONE GENERAL PURPOSES	N/A	2,500.

LUSTGARTEN FOUNDATION FOR PANCREATIC CANCER, BETHPAGE, NY	NONE GENERAL PURPOSES	N/A	2,500.
NASSAU COUNTY MUSEUM OF ART, ROSLYN, NY	NONE GENERAL PURPOSES	N/A	3,000.
HUNTINGTON YMCA, HUNTINGTON, NY	NONE GENERAL PURPOSES	N/A	1,000.
NORTH SHORE CHILD & FAMILY GUIDANCE, ROSLYN HEIGHTS, NY	NONE GENERAL PURPOSES	N/A	7,000.
NORTH SHORE LAND ALLIANCE, COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	2,500.
L.I. COUNCIL ON ALCOHOL & DRUG DEP, WILLISTON PARK, NY	NONE GENERAL PURPOSES	N/A	1,500.
OLD SCHOOLHOUSE THEATER FOUNDATION, SANIBEL, FL	NONE GENERAL PURPOSES	N/A	5,000.
OLD WESTBURY GARDENS, OLD WESTBURY, NY	NONE GENERAL PURPOSES	N/A	5,000.
OYSTER BAY HISTORICAL SOCIETY, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	50,000.
OYSTER BAY JEWISH CENTER, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	1,500.

OYSTER BAY MAIN STREET ASSOCIATION, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	10,000.
OYSTER BAY RAILROAD MUSEUM, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	5,000.
PELLEGRINI SCHOLARSHIP FUND, NEW YORK, NY	NONE GENERAL PURPOSES	N/A	2,500.
MILL NECK FOUNDATION, MILL NECK, NY	NONE GENERAL PURPOSES	N/A	1,000.
PORTLEDGE SCHOOL, LOCUST VALLEY, NY	NONE GENERAL PURPOSES	N/A	11,000.
SGC HAITIAN EMPLOYEE FUND, SANIBEL, FL	NONE GENERAL PURPOSES	N/A	1,000.
SOCIETY FOR THE PRESERVATION OF L.I. ANTIQUITIES, COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	1,000.
ST. DOMINIC CHURCH, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	2,500.
ST. FRANCIS HOSPITAL, PORT WASHINGTON, NY	NONE GENERAL PURPOSES	N/A	155,000.
SWISS BENEVOLENT SOCIETY, NEW YORK , NY	NONE GENERAL PURPOSES	N/A	2,500.

SWISS INSTITUTE, NEW YORK, NY	NONE GENERAL PURPOSES	N/A	1,000.
THE MAURER FOUNDATION, PORT WASHINGTON, NY	NONE GENERAL PURPOSES	N/A	2,000.
THE WATERFRONT CENTER, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	6,400.
THE WHALING MUSEUM, COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	2,500.
UNIVERSITY OF VERMONT, BURLINGTON, VT	NONE GENERAL PURPOSES	N/A	2,500.
VARIETY CHILD LEARNING CNTER, SYOSSET, NY	NONE GENERAL PURPOSES	N/A	2,500.
YOUTH & FAMILY COUNSELING AGENCY, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	4,500.
THEODORE ROOSEVELT SANCTUARY, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	20,000.
TILLES CENTER/LIU - BROOKVILLE, NY	NONE GENERAL PURPOSES	N/A	6,000.
TOMORROW'S HOPE FOUNDATION, UNIONDALE, NY	NONE GENERAL PURPOSES	N/A	5,000.

UNICEF, NEW YORK, NY	NONE GENERAL PURPOSES	N/A	10,000.
WLIW 21, NEW YORK, NY	NONE GENERAL PURPOSES	N/A	1,500.
AMERICAN CANCER SOCIETY, SYOSSET, NY	NONE GENERAL PURPOSES	N/A	1,500.
AMERICAN HEART ASSOCIATION, PLAINVIEW, NY	NONE GENERAL PURPOSES	N/A	15,000.
AMERICA'S VETDOGS, SMITHTOWN, NY	NONE GENERAL PURPOSES	N/A	5,000.
ARTHRITIS FOUNDATION, MELVILLE, NY	NONE GENERAL PURPOSES	N/A	500.
CRADLE OF AVIATION MUSEUM, GARDEN CITY, NY	NONE GENERAL PURPOSES	N/A	2,500.
EDISON STATE COLLEGE FOUNDATION, FT MYERS, FL	NONE GENERAL PURPOSES	N/A	500.
FANCONI ANEMIA RESEARCH FUND, NY	NONE GENERAL PURPOSES	N/A	500.
HERMANSKY-PUDLAK SYNDROME NETWORK, OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	500.

THE BAHNIK FOUNDATION, INC.

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EDUCATION & ASSISTANCE CORP,
HEMPSTEAD, NY

NONE
GENERAL PURPOSES

N/A

500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

754,800.

ROGER L. BAHNIK
MERRILL LYNCH
2009/2010 CAPITAL GAINS/LOSSES - BY MONTH
ACCOUNT NO. 891-04K54

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
May-09				\$0.00		\$0.00	\$0.00		\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00		\$0.00	
Jun-09				\$0.00		\$0.00	\$0.00		\$0.00	P
SUB-TOT.				\$0.00		\$0.00	\$0.00		\$0.00	
Jul-09	2,500	WHOLE FOODS MKT INC	01/19/07	\$111,598.00	7/17/09	\$53,773.61	(\$57,824.39)		(\$57,824.39)	P
	2,500	WHOLE FOODS MKT INC	05/14/07	\$100,575.00	7/17/09	\$53,773.61	(\$46,801.39)		(\$46,801.39)	P
	2,500	WHOLE FOODS MKT INC	06/12/07	\$96,025.00	7/17/09	\$53,773.62	(\$42,251.38)		(\$42,251.38)	P
	2,000	FREERPORT MCMORAN COP	08/05/08	\$157,299.60	7/23/09	\$120,096.91	(\$37,202.69)	(\$37,202.69)		P
	5,000	UNITEDHEALTH GROUP INC	06/11/08	\$159,900.51	7/23/09	\$135,046.52	(\$24,853.99)		(\$24,853.99)	P
	5,000	UNITEDHEALTH GROUP INC	06/30/08	\$128,400.00	7/23/09	\$135,046.53	\$6,646.53		\$6,646.53	P
SUB-TOT.				\$753,798.11		\$551,510.80	(\$202,287.31)	(\$37,202.69)	(\$165,084.62)	
Aug-09	2,500	WHOLE FOODS MKT INC	04/25/08	\$78,375.00	8/5/09	\$72,623.12	(\$5,751.88)		(\$5,751.88)	P
	5,000	WHOLE FOODS MKT INC	08/04/08	\$106,750.00	8/5/09	\$145,246.27	\$38,496.27		\$38,496.27	P
SUB-TOT.				\$185,125.00		\$217,869.39	\$32,744.39	\$0.00	\$32,744.39	
Sep-09	5,000	MOTOROLA INC	12/19/02	\$40,543.00	9/4/09	\$38,798.99	(\$1,744.01)		(\$1,744.01)	D
	5,000	MOTOROLA INC	12/30/02	\$40,275.00	9/4/09	\$38,799.00	(\$1,476.00)		(\$1,476.00)	D
	5,000	MOTOROLA INC	01/31/03	\$36,068.00	9/4/09	\$38,799.00	\$2,731.00		\$2,731.00	D
	10,000	ADV. MICRO DEVICES	12/17/07	\$82,299.00	9/22/09	\$60,629.42	(\$21,669.58)		(\$21,669.58)	P
	20,000	ADV. MICRO DEVICES	03/31/08	\$118,000.00	9/22/09	\$121,258.87	\$3,258.87		\$3,258.87	P
SUB-TOT.				\$317,185.00		\$298,285.28	(\$18,899.72)	\$0.00	(\$18,899.72)	
Oct-09	666	TIME WARNER INC	07/18/02	\$18,729.05	10/19/09	\$20,911.86	\$2,182.81		\$2,182.81	P
	666	TIME WARNER INC	10/01/03	\$22,911.12	10/19/09	\$20,943.26	(\$1,967.86)		(\$1,967.86)	P
	666	TIME WARNER INC	03/09/04	\$25,784.42	10/19/09	\$20,911.86	(\$4,872.56)		(\$4,872.56)	P
	1,334	TIME WARNER INC	02/22/06	\$52,802.40	10/19/09	\$41,886.52	(\$10,915.88)		(\$10,915.88)	P
	1,666	TIME WARNER INC	03/27/06	\$64,084.96	10/19/09	\$52,311.05	(\$11,773.91)		(\$11,773.91)	P
	1,667	TIME WARNER INC	03/17/08	\$52,237.89	10/19/09	\$52,342.45	\$104.56		\$104.56	P
	1,334	TIME WARNER INC	07/10/09	\$31,982.60	10/19/09	\$41,886.53	\$9,903.93	\$9,903.93		P
	2,000	BP PLC	02/21/07	\$122,920.00	10/21/09	\$114,457.06	(\$8,462.94)		(\$8,462.94)	P
	2,000	FREERPORT MCMORAN COP	09/29/08	\$113,920.00	10/21/09	\$164,555.37	\$50,635.37		\$50,635.37	P
SUB-TOT.				\$505,372.44		\$530,205.96	\$24,833.52	\$9,903.93	\$14,929.59	
Nov-09	10,000	PALL CORP	03/04/99	\$160,858.47	10/29/09	\$341,452.21	\$180,593.74		\$180,593.74	D
SUB-TOT.				\$160,858.47		\$341,452.21	\$180,593.74	\$0.00	\$180,593.74	
Dec-09	1,000	INTUITIVE SURGICAL INC	11/17/08	\$128,095.20	12/2/09	\$285,892.65	\$157,797.45		\$157,797.45	D
	2,500	CREE INC	03/26/07	\$41,749.00	12/2/09	\$127,771.71	\$86,022.71		\$86,022.71	D
SUB-TOT.				\$169,844.20		\$413,664.36	\$243,820.16	\$0.00	\$243,820.16	
Jan-10				\$0.00		\$0.00	\$0.00		\$0.00	P

ROGER L. BAHNIK
MERRILL LYNCH
2009/2010 CAPITAL GAINS/LOSSES - BY MONTH
ACCOUNT NO. 891-04K54

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
SUB-TOT: Feb-10				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
	8,333	SANMINA-SCI CORP	09/30/08	\$71,987.13	2/16/10	\$123,458.49	\$51,471.36		\$51,471.36	D
	16,667	SANMINA-SCI CORP	10/27/08	\$70,500.00	2/16/10	\$246,931.80	\$176,431.80		\$176,431.80	D
	5,000	HOME DEPOT INC	10/17/07	\$160,200.00	2/17/10	\$149,748.09	(\$10,451.91)		(\$10,451.91)	P
	5,000	HOME DEPOT INC	12/14/07	\$135,649.50	2/17/10	\$149,748.10	\$14,098.60		\$14,098.60	P
	2,578	BANK OF AMERICA CORP	03/10/03	\$99,180.00	2/19/10	\$41,118.57	(\$58,061.43)		(\$58,061.43)	D
	2,343	BANK OF AMERICA CORP	09/21/05	\$99,671.22	2/19/10	\$37,370.37	(\$62,300.85)		(\$62,300.85)	P
	2,500	BANK OF AMERICA CORP	03/26/08	\$99,375.00	2/19/10	\$39,874.49	(\$59,500.51)		(\$59,500.51)	P
	2,579	BANK OF AMERICA CORP	07/25/08	\$86,519.10	2/19/10	\$41,134.54	(\$45,384.56)		(\$45,384.56)	P
SUB-TOT: Mar-10				\$823,081.95		\$829,384.45	\$6,302.50	\$0.00	\$6,302.50	
	5,000	BOSTON SCIENTIFIC CORP	08/22/06	\$83,950.00	3/3/10	\$39,299.50	(\$44,650.50)		(\$44,650.50)	P
	5,000	BOSTON SCIENTIFIC CORP	03/23/07	\$77,500.00	3/3/10	\$39,299.50	(\$38,200.50)		(\$38,200.50)	P
	5,000	MOTOROLA INC	01/10/07	\$90,750.00	3/3/10	\$34,699.55	(\$56,050.45)		(\$56,050.45)	P
	5,000	MOTOROLA INC	03/22/07	\$88,900.00	3/3/10	\$34,699.56	(\$54,200.44)		(\$54,200.44)	P
SUB-TOT: Apr-10				\$341,100.00		\$147,998.11	(\$193,101.89)	\$0.00	(\$193,101.89)	
	2,500	GRACO INC	03/30/07	\$97,250.00	4/5/10	\$81,123.63	(\$16,126.37)		(\$16,126.37)	P
	5,000	SANDISK CORPORATION	07/28/08	\$66,750.00	4/22/10	\$206,376.51	\$139,626.51		\$139,626.51	D
	196	PNC FINANCIAL SVCS GRP	11/19/07	\$101,250.00	4/22/10	\$13,206.27	(\$88,043.73)		(\$88,043.73)	P
	196	PNC FINANCIAL SVCS GRP	01/02/08	\$79,350.00	4/22/10	\$13,206.28	(\$66,143.72)		(\$66,143.72)	P
	108	PNC FINANCIAL SVCS GRP	04/21/08	\$16,668.36	4/22/10	\$7,276.93	(\$9,391.43)		(\$9,391.43)	P
SUB-TOT:				\$361,268.36		\$321,189.62	(\$40,078.74)	\$0.00	(\$40,078.74)	
TOTAL FOR YEAR				\$3,617,633.53		\$3,651,560.18	\$33,926.65	(\$27,298.76)	\$61,225.41	

ROGER L. BAHNIK
MERRILL LYNCH
2009/2010 CAPITAL GAINS/LOSSES - BY MONTH
ACCOUNT NO. 891-04K27

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
May-09	500,000	US TR. 4.875% - 05/15/09	05/09/06	\$498,397.43	15/15/09	\$500,000.00	\$1,602.57	\$0.00	\$1,602.57	P
SUB-TOT.				\$498,397.43		\$500,000.00	\$1,602.57	\$0.00	\$1,602.57	
Jun-09	500,000	US TR. 4.875% - 06/30/09	06/27/07	\$499,755.73	06/30/09	\$500,000.00	\$244.27		\$244.27	P
SUB-TOT.				\$499,755.73		\$500,000.00	\$244.27	\$0.00	\$244.27	
Jul-09	250,000	JOHN DEERE CAPITAL 4.40%	11/28/09	\$247,285.00	07/15/09	\$250,000.00	\$2,715.00		\$2,715.00	P
SUB-TOT.				\$247,285.00		\$250,000.00	\$2,715.00	\$0.00	\$2,715.00	
Aug-09	250,000	WAL-MART STORES 6.875%	01/17/07	\$250,000.00	08/10/09	\$250,000.00	\$0.00		\$0.00	P
SUB-TOT.				\$250,000.00		\$250,000.00	\$0.00	\$0.00	\$0.00	
Sep-09	250,000	BELLSOUTH CORP 4.2%	03/30/06	\$242,045.00	09/15/09	\$250,000.00	\$7,955.00		\$7,955.00	P
SUB-TOT.				\$242,045.00		\$250,000.00	\$7,955.00	\$0.00	\$7,955.00	
Oct-09				\$0.00		\$0.00	\$0.00		\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Nov-09				\$0.00		\$0.00	\$0.00		\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Dec-09				\$0.00		\$0.00	\$0.00		\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Jan-10				\$0.00		\$0.00	\$0.00		\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Feb-10	250,000	CITIGROUP INC 4.625%	01/17/07	\$246,940.00	02/08/10	\$255,625.00	\$8,685.00		\$8,685.00	P
	500,000	US TR. 4.750% - 02/15/10	02/06/07	\$499,359.18	02/16/10	\$500,000.00	\$640.82		\$640.82	P
SUB-TOT.				\$746,299.18		\$755,625.00	\$9,325.82	\$0.00	\$9,325.82	
Mar-10				\$0.00		\$0.00	\$0.00		\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Apr-10				\$0.00		\$0.00	\$0.00		\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL FOR YEAR				\$2,483,782.34		\$2,505,625.00	\$21,842.66	\$0.00	\$21,842.66	

THE BAHNIK FOUNDATION, INC.
SCHEDULE OF SECURITIES(PAGE 2, PART II)
4/30/2010

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
US TR. 4.875% - 05/15/09	05/09/06	500,000	\$498,397.43	0	\$0.00	\$0.00
US TR. 4.875% - 06/30/09	06/27/07	500,000	\$499,755.73	0	\$0.00	\$0.00
US TR. 4.750% - 02/15/10	02/07/07	500,000	\$499,359.18	0	\$0.00	\$0.00
US TR. 3.750% - 11/15/18	11/13/08	250,000	\$249,367.75	250,000	\$249,367.75	\$255,370.00
US TR. 2.750% - 02/15/19	02/19/09	250,000	\$249,843.75	250,000	\$249,843.75	\$235,527.50
US TR. 2.750% - 02/15/19	03/05/09	250,000	\$249,945.30	250,000	\$249,945.30	\$235,527.50
US TR. 3.125% - 05/15/19				250,000	\$232,471.45	\$241,542.50
TOTAL GOVT SECURITIES		2,250,000	\$2,246,669.14	1,000,000	\$981,628.25	\$967,967.50
JOHN DEERE CAPITAL	11/28/06	250,000	251,441	0	\$0.00	\$0.00
NOTE 4.40% - 07/15/09						
WAL-MART STORES	01/17/07	250,000	261,328	0	\$0.00	\$0.00
NOTE 6.875% -08/10/09						
BELLSOUTH CORP	03/30/06	250,000	242,599	0	\$0.00	\$0.00
NOTE 4.200% - 09/15/09						
GOLDMAN SACHS GR.	12/12/07	250,000	250,320	250,000	\$250,320.00	\$250,805.00
NOTE 4.5% - 06/15/10						
CITIGROUP INC	01/17/07	250,000	246,940	0	\$0.00	\$0.00
NOTE 4.625% - 08/03/10						
GEN ELEC CAP CORP	11/05/07	250,000	253,313	250,000	\$253,312.50	\$254,857.50
NOTE 4.875% - 10/21/10						
AMERICAN EXPRESS				250,000	\$258,294.00	\$255,005.00
NOTE 5.900% - 12/02/10						
HSBC FINANCE CORP	03/18/08	250,000	255,780	250,000	\$255,780.00	\$256,675.00
NOTE 5.25% - 01/14/11						
AMERICAN EXPRESS	03/18/08	250,000	256,938	250,000	\$256,937.50	\$262,072.50
NOTE 5.25% - 09/12/11						
BANC ONE CORP	12/19/07	250,000	259,665	250,000	\$259,665.00	\$265,940.00
NOTE 5.900% - 11/15/11						
WALT DISNEY	11/07/08	250,000	259,815	250,000	\$259,815.00	\$273,567.50
NOTE 6.375% - 03/01/12						
JP MORGAN CHASE & CO	08/28/08	250,000	263,318	250,000	\$263,317.50	\$271,360.00
NOTE 6.625% - 03/15/12						
BB&T CORP				250,000	\$265,033.00	\$263,517.50
NOTE 4.75% - 10/01/12						
GEN ELEC COMPANY	02/19/09	200,000	\$205,080.00	200,000	\$205,080.00	\$215,970.00
NOTE 5.00% - 02/01/13						
BANK OF AMERICA				250,000	\$243,705.50	\$259,255.00
NOTE 4.75% - 08/15/13						
GOLDMAN SACHS GLB				246,000	\$257,843.42	\$258,044.16
NOTE 5.25% - 10/15/13						
MICROSOFT				250,000	\$252,815.00	\$259,357.50
NOTE 4.20% - 06/01/19						
BANK OF AMERICA PREF.	04/22/08	10,000	\$250,000.00	10,000	\$250,000.00	\$263,300.00
8.625 % - 01/01/49						
TOTAL CORPORATE BONDS		2,960,000	\$3,256,534.73	3,206,000	\$3,531,918.42	\$3,609,726.66

THE BAHNIK FOUNDATION, INC.
SCHEDULE OF SECURITIES(PAGE 2, PART II)
4/30/2010

AMER. INTL. GR. INC.	06/11/08	3,500	\$244,829.90	3,500	\$244,829.90	\$34,685.00
CONVERT/PREF	06/30/08	2,000	\$120,120.00	2,000	\$120,120.00	\$19,820.00
AIG CONVERT/PREF	08/12/08	2,000	\$106,120.00	2,000	\$106,120.00	\$19,820.00
AIG CONVERT/PREF	09/09/08	2,500	\$115,150.00	2,500	\$115,150.00	\$24,775.00
TOTAL PREFERED STOCK		10,000	\$586,219.90	10,000	\$586,219.90	\$99,100.00
ADV. MICRO DEVICES	12/17/07	10,000	\$82,299.00	0	\$0.00	\$0.00
ADV. MICRO DEVICES	03/31/08	20,000	\$118,000.00	0	\$0.00	\$0.00
AGL RESOURCES INC	10/03/07	5,000	\$199,000.00	5,000	\$199,000.00	\$197,550.00
AGL RESOURCES INC	03/07/08	100	\$3,450.00	100	\$3,450.00	\$3,951.00
AGL RESOURCES INC	03/10/08	4,900	\$168,717.29	4,900	\$168,717.29	\$193,599.00
ALCOA INC	08/04/08	5,000	\$158,250.00	5,000	\$158,250.00	\$67,150.00
ALCOA INC	09/25/08	5,000	\$123,748.00	5,000	\$123,748.00	\$67,150.00
ALCOA INC				10,000	\$129,500.00	\$134,300.00
AMERICAN EXPRESS CO	06/02/08	2,500	\$112,625.00	2,500	\$112,625.00	\$115,300.00
AMERICAN EXPRESS CO	07/24/08	2,500	\$94,250.00	2,500	\$94,250.00	\$115,300.00
AMERICAN EXPRESS CO	03/30/09	2,500	\$34,150.00	2,500	\$34,150.00	\$115,300.00
APACHE CORP	09/18/06	2,000	\$126,660.00	2,000	\$126,660.00	\$203,520.00
APACHE CORP	07/23/08	1,000	\$110,710.00	1,000	\$110,710.00	\$101,760.00
ASTORIA FINANCIAL CRP	06/26/07	5,000	\$124,847.00	5,000	\$124,847.00	\$80,700.00
ASTORIA FINANCIAL CRP	01/03/08	5,000	\$114,962.00	5,000	\$114,962.00	\$80,700.00
ASTORIA FINANCIAL CRP				5,000	\$50,450.00	\$80,700.00
BANK OF AMERICA CRP	03/10/03	2,578	\$99,180.00	0	\$0.00	\$0.00
BANK OF AMERICA CRP	09/21/05	2,343	\$99,671.22	0	\$0.00	\$0.00
BANK OF AMERICA CRP	03/26/08	2,500	\$99,375.00	0	\$0.00	\$0.00
BANK OF AMERICA CRP	07/01/08	5,000	\$119,650.00	5,000	\$119,650.00	\$89,150.00
BANK OF AMERICA CRP	07/25/08	2,579	\$86,519.10	0	\$0.00	\$0.00
BANK OF AMERICA CRP				10,000	\$149,700.00	\$178,300.00
BOSTON SCIENTIFIC CP	08/22/06	5,000	\$83,950.00	0	\$0.00	\$0.00
BOSTON SCIENTIFIC CP	03/23/07	5,000	\$77,500.00	0	\$0.00	\$0.00
BOSTON SCIENTIFIC CP	03/23/07	5,000	\$77,500.00	5,000	\$77,500.00	\$34,400.00
BOSTON SCIENTIFIC CP	01/03/08	10,000	\$114,500.00	10,000	\$114,500.00	\$68,800.00
BOSTON SCIENTIFIC CP				10,000	\$84,500.00	\$68,800.00
BOSTON SCIENTIFIC CP				10,000	\$77,900.00	\$68,800.00
BP PLC	02/21/07	2,000	\$122,920.00	0	\$0.00	\$0.00
BP PLC	02/21/07	2,000	\$122,920.00	2,000	\$122,920.00	\$104,300.00
BP PLC	08/25/08	2,000	\$113,760.00	2,000	\$113,760.00	\$104,300.00
BP PLC	04/20/09	2,000	\$78,062.00	2,000	\$78,062.00	\$104,300.00
BRANDYWINE RLTY TR	11/16/07	10,000	\$215,500.00	10,000	\$215,500.00	\$127,400.00
BRANDYWINE RLTY TR	12/13/07	5,000	\$96,850.00	5,000	\$96,850.00	\$63,700.00
BRANDYWINE RLTY TR	03/28/08	5,000	\$83,577.50	5,000	\$83,577.50	\$63,700.00
BRANDYWINE RLTY TR				200	\$2,204.00	\$2,548.00

THE BAHNIK FOUNDATION, INC.
SCHEDULE OF SECURITIES(PAGE 2, PART II)
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CHEVRON CORP	03/09/06	3,000	\$164,040.00	3,000	\$164,040.00	\$244,320.00
CISCO SYSTEMS INC	03/01/01	500	\$11,500.00	500	\$11,500.00	\$13,465.00
CISCO SYSTEMS INC	08/22/01	1,000	\$16,310.00	1,000	\$16,310.00	\$26,930.00
CISCO SYSTEMS INC	09/28/01	300	\$3,555.00	300	\$3,555.00	\$8,079.00
CISCO SYSTEMS INC	09/28/01	1,700	\$20,145.00	1,700	\$20,145.00	\$45,781.00
CISCO SYSTEMS INC	10/02/02	6,000	\$61,860.00	6,000	\$61,860.00	\$161,580.00
CISCO SYSTEMS INC	04/15/03	500	\$6,725.00	500	\$6,725.00	\$13,465.00
CISCO SYSTEMS INC	04/15/05	5,000	\$86,700.00	5,000	\$86,700.00	\$134,650.00
COMCAST CORP CL A				10,000	\$152,500.00	\$197,700.00
COMCAST CORP CL A				10,000	\$153,500.00	\$197,700.00
CONOCOPHILLIPS	01/28/04	1,442	\$57,759.50	1,442	\$57,759.50	\$85,351.98
CONOCOPHILLIPS	01/30/04	2,886	\$110,060.00	2,886	\$110,060.00	\$170,822.34
CONOCOPHILLIPS	06/20/06	1,672	\$98,581.12	1,672	\$98,581.12	\$98,965.68
CONOCOPHILLIPS				2,000	\$94,100.00	\$118,380.00
COVIDIEN LTD.	02/02/06	2,500	\$79,375.00	2,500	\$79,375.00	\$119,975.00
COVIDIEN LTD.	10/03/07	2,500	\$101,635.75	2,500	\$101,635.75	\$119,975.00
CREE INC				0	\$0.00	\$0.00
CREE INC				2,500	\$41,749.00	\$183,025.00
CREE INC	05/12/08	5,000	\$122,000.00	5,000	\$122,000.00	\$366,050.00
DEVON ENERGY CORP	02/05/04	4,000	\$106,120.01	4,000	\$106,120.01	\$269,320.00
DOW CHEMICAL CO	08/23/06	5,000	\$185,950.00	5,000	\$185,950.00	\$154,150.00
DOW CHEMICAL CO	03/30/09	5,000	\$41,750.00	5,000	\$41,750.00	\$154,150.00
ENERGY TRANSFER PTN.				5,000	\$215,000.00	\$244,500.00
EXXON MOBIL CORP	08/17/94	316	\$4,877.65	316	\$4,877.65	\$21,415.32
EXXON MOBIL CORP	08/17/94	528	\$8,150.00	528	\$8,150.00	\$35,782.56
EXXON MOBIL CORP	08/01/96	1,056	\$22,175.00	1,056	\$22,175.00	\$71,565.12
EXXON MOBIL CORP	11/10/03	3,100	\$110,332.41	3,100	\$110,332.41	\$210,087.00
FOREST LABS INC	10/11/07	5,000	\$191,500.00	5,000	\$191,500.00	\$136,300.00
FOREST LABS INC	11/05/07	5,000	\$189,850.00	5,000	\$189,850.00	\$136,300.00
FOREST LABS INC				5,000	\$154,250.00	\$136,300.00
FRANCE TELECOM SA	03/02/07	7,500	\$196,125.00	7,500	\$196,125.00	\$165,000.00
FRANCE TELECOM SA	05/29/08	2,500	\$75,375.00	2,500	\$75,375.00	\$55,000.00
FRANCE TELECOM SA				2,500	\$54,950.00	\$55,000.00
FREEMPORT MCMORAN	08/05/08	2,000	\$157,299.60	0	\$0.00	\$0.00
FREEMPORT MCMORAN	09/29/08	2,000	\$113,920.00	0	\$0.00	\$0.00
FREEMPORT MCMORAN				2,500	\$87,500.00	\$188,825.00
FREEMPORT MCMORAN	12/23/08	2,000	\$43,000.00	2,000	\$43,000.00	\$151,060.00
GENERAL ELECTRIC CO	10/23/91	300	\$1,781.25	300	\$1,781.25	\$5,658.00
GENERAL ELECTRIC CO	04/10/92	1,200	\$7,525.00	1,200	\$7,525.00	\$22,632.00

THE BAHNIK FOUNDATION, INC.
SCHEDULE OF SECURITIES(PAGE 2, PART II)
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GENERAL ELECTRIC CO	03/01/01	500	\$22,925.00	500	\$22,925.00	\$9,430.00
GENERAL ELECTRIC CO	09/07/01	2,000	\$79,520.00	2,000	\$79,520.00	\$37,720.00
GENERAL ELECTRIC CO	01/08/02	700	\$27,755.00	700	\$27,755.00	\$13,202.00
GENERAL ELECTRIC CO	04/26/02	2,000	\$63,880.00	2,000	\$63,880.00	\$37,720.00
GENERAL ELECTRIC CO	09/30/02	300	\$7,071.00	300	\$7,071.00	\$5,658.00
GENERAL ELECTRIC CO	07/28/03	200	\$5,687.00	200	\$5,687.00	\$3,772.00
GENERAL ELECTRIC CO	02/11/09	2,800	\$33,488.00	2,800	\$33,488.00	\$52,808.00
GENERAL ELECTRIC CO				5,000	\$80,000.00	\$94,300.00
GRACO INC	03/30/07	2,500	\$97,250.00	0	\$0.00	\$0.00
GRACO INC	07/20/07	5,000	\$192,961.00	5,000	\$192,961.00	\$173,400.00
GRACO INC				5,000	\$105,268.00	\$173,400.00
HEWLETT PACKARD CO	05/13/08	5,000	\$217,844.50	5,000	\$217,844.50	\$259,850.00
HOME DEPOT INC	10/17/07	5,000	\$160,200.00	0	\$0.00	\$0.00
HOME DEPOT INC	12/14/07	5,000	\$135,649.50	0	\$0.00	\$0.00
INTEL CORP	05/17/06	5,000	\$94,950.00	5,000	\$94,950.00	\$114,200.00
INTEL CORP	03/01/07	10,000	\$195,000.00	10,000	\$195,000.00	\$228,400.00
INTUITIVE SURGICAL INC				0	\$0.00	\$0.00
MICROSOFT CORP	05/01/06	5,000	\$121,550.00	5,000	\$121,550.00	\$152,675.00
MICROSOFT CORP	05/16/06	5,000	\$115,150.00	5,000	\$115,150.00	\$152,675.00
MONSANTO CO				2,500	\$200,625.00	\$157,650.00
MONSANTO CO				2,500	\$179,250.00	\$157,650.00
MOTOROLA INC	12/19/02	5,000	\$40,543.00	0	\$0.00	\$0.00
MOTOROLA INC	12/30/02	5,000	\$40,275.00	0	\$0.00	\$0.00
MOTOROLA INC	01/31/03	5,000	\$36,068.00	0	\$0.00	\$0.00
MOTOROLA INC	01/10/07	5,000	\$90,750.00	0	\$0.00	\$0.00
MOTOROLA INC	03/22/07	5,000	\$88,900.00	0	\$0.00	\$0.00
MOTOROLA INC	03/27/08	10,000	\$99,100.00	10,000	\$99,100.00	\$70,700.00
MOTOROLA INC				20,000	\$138,400.00	\$141,400.00
NUCOR CORPORATION				5,000	\$210,348.00	\$226,600.00
PALL CORP				0	\$0.00	\$0.00
PFIZER INC	09/29/05	5,000	\$124,250.00	5,000	\$124,250.00	\$83,600.00
PFIZER INC	06/20/06	5,000	\$114,600.00	5,000	\$114,600.00	\$83,600.00
PFIZER INC	07/31/07	5,000	\$118,750.00	5,000	\$118,750.00	\$83,600.00
PFIZER INC	06/10/08	5,000	\$89,250.00	5,000	\$89,250.00	\$83,600.00
PNC FINANCIAL SVCS GRP	11/19/07	196	\$101,250.00	0	\$0.00	\$0.00
PNC FINANCIAL SVCS GRP	01/02/08	196	\$79,350.00	0	\$0.00	\$0.00
PNC FINANCIAL SVCS GRP	04/21/08	108	\$16,668.36	0	\$0.00	\$0.00
PNC FINANCIAL SVCS GRP	04/21/08	588	\$74,081.64	588	\$74,081.64	\$32,260.80
PNC FINANCIAL SVCS GRP	05/15/08	588	\$87,450.00	588	\$87,450.00	\$39,519.48
PNC FINANCIAL SVCS GRP	03/30/09	432	\$12,225.07	432	\$12,225.07	\$29,034.72

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PULTE HOMES (EX CENTEX)	09/26/07	4,875	\$128,745.00	4,875	\$128,745.00	\$63,813.75
PULTE HOMES (EX CENTEX)	03/06/08	4,875	\$102,739.00	4,875	\$102,739.00	\$63,813.75
PULTE HOMES (EX CENTEX)	03/10/08	4,875	\$98,000.00	4,875	\$98,000.00	\$63,813.75
QUALCOMM INC				5,000	\$197,425.00	\$193,400.00
REDWOOD TRUST INC	05/22/06	1,500	\$66,450.00	1,500	\$66,450.00	\$25,020.00
REDWOOD TRUST INC	07/18/07	3,500	\$154,350.00	3,500	\$154,350.00	\$58,380.00
REDWOOD TRUST INC	09/28/07	2,500	\$82,075.00	2,500	\$82,075.00	\$41,700.00
REDWOOD TRUST INC				2,000	\$31,400.00	\$33,360.00
ST JOE COMPANY				5,000	\$117,250.00	\$165,200.00
ST. JUDE MEDICAL INC				5,000	\$182,450.00	\$204,100.00
SANDISK CORPORATION				0	\$0.00	\$0.00
SANMINA-SCI CORP				0	\$0.00	\$0.00
SANMINA-SCI CORP				0	\$0.00	\$0.00
SPRINT NEXTEL CORP	12/14/07	5,000	\$71,500.00	5,000	\$71,500.00	\$21,237.50
SPRINT NEXTEL CORP	01/23/08	10,000	\$83,400.00	10,000	\$83,400.00	\$42,475.00
SPRINT NEXTEL CORP	02/29/08	10,000	\$73,198.00	10,000	\$73,198.00	\$42,475.00
SPRINT NEXTEL CORP	02/11/09	10,000	\$22,400.00	10,000	\$22,400.00	\$42,475.00
SPRINT NEXTEL CORP				15,000	\$45,450.00	\$63,712.50
STEEL DYNAMICS INC				10,000	\$137,000.00	\$157,200.00
STRYKER CORP				3,000	\$141,150.00	\$172,320.00
TEXAS INSTRUMENTS				10,000	\$239,800.00	\$260,100.00
TIME WARNER INC	07/18/02	666	\$18,729.05	0	\$0.00	\$0.00
TIME WARNER INC	10/01/03	667	\$22,911.12	0	\$0.00	\$0.00
TIME WARNER INC	03/09/04	666	\$25,784.42	0	\$0.00	\$0.00
TIME WARNER INC	02/22/06	1,334	\$52,802.40	0	\$0.00	\$0.00
TIME WARNER INC	03/27/06	1,666	\$64,084.96	0	\$0.00	\$0.00
TIME WARNER INC	03/17/08	1,667	\$52,237.89	0	\$0.00	\$0.00
TIME WARNER INC				0	\$0.00	\$0.00
TIME WARNER CABLE INC	07/18/02	167	\$6,170.94	167	\$6,170.94	\$9,393.75
TIME WARNER CABLE INC	10/01/03	167	\$7,548.87	167	\$7,548.87	\$9,393.75
TIME WARNER CABLE INC	03/09/04	168	\$8,495.57	168	\$8,495.57	\$9,450.00
TIME WARNER CABLE INC	02/22/06	334	\$17,397.59	334	\$17,397.59	\$18,787.50
TIME WARNER CABLE INC	03/27/06	419	\$21,115.03	419	\$21,115.03	\$23,568.75
TIME WARNER CABLE INC	03/17/08	418	\$17,211.60	418	\$17,211.60	\$23,512.50
TIME WARNER CABLE INC				3,327	\$106,497.27	\$187,143.75
TYCO ELECTRONICS	02/02/06	2,500	\$73,075.00	2,500	\$71,875.00	\$80,300.00
TYCO ELECTRONICS	08/08/07	2,500	\$87,400.00	2,500	\$86,200.00	\$80,300.00
TYCO INTERNATIONAL	02/02/06	2,500	\$97,550.00	2,500	\$95,888.42	\$96,975.00
TYCO INTERNATIONAL	10/22/07	2,500	\$103,650.00	2,500	\$101,988.16	\$96,975.00

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TYCO INTERNATIONAL	11/15/07	2,500	\$96,858.00	461,033	\$95,196.17	\$96,975.00
UNITEDHEALTH GR INC	06/11/08	5,000	\$159,900.51	0	\$0.00	\$0.00
UNITEDHEALTH GR INC	06/30/08	5,000	\$128,400.00	0	\$0.00	\$0.00
VERIZON COMUNICNS	08/18/05	5,000	\$158,071.33	5,000	\$158,071.33	\$144,500.00
VERIZON COMUNICNS	10/12/05	5,000	\$143,831.97	5,000	\$143,831.97	\$144,500.00
VULCAN MATERIALS CO	05/06/08	4,000	\$261,800.00	4,000	\$261,800.00	\$229,120.00
VULCAN MATERIALS CO	06/19/08	1,000	\$65,600.00	1,000	\$65,600.00	\$57,280.00
VULCAN MATERIALS CO				2,500	\$99,375.00	\$143,200.00
WHOLE FOODS MKT INC	01/19/07	2,500	\$111,598.00	0	\$0.00	\$0.00
WHOLE FOODS MKT INC	05/14/07	2,500	\$100,575.00	0	\$0.00	\$0.00
WHOLE FOODS MKT INC	06/12/07	2,500	\$96,025.00	0	\$0.00	\$0.00
WHOLE FOODS MKT INC	04/25/08	2,500	\$78,375.00	0	\$0.00	\$0.00
WHOLE FOODS MKT INC	08/04/08	5,000	\$106,750.00	0	\$0.00	\$0.00
YAHOO INC	07/23/07	5,000	\$126,217.46	5,000	\$126,217.46	\$82,650.00
YAHOO INC	12/13/07	5,000	\$122,650.00	5,000	\$122,650.00	\$82,650.00
YAHOO INC				5,000	\$72,250.00	\$82,650.00
TOTAL EQUITIES		460,072	\$12,345,366.08	983,466	\$13,024,010.97	\$13,366,184.25