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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 5/1/2009, and ending 4/30/2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Ruth and Hal Launderers Charitable Trust		A Employer identification number 02-0703907
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
	c/o Jeffrey J Fairfield, P. C., 459 Herndon Pky, P. O. Box 546	14	703-437-9200
City or town, state, and ZIP code Herndon VA 20172-0546		C If exemption application is pending, check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 38,358,331		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	312,174	312,174		
4 Dividends and interest from securities	541,304	541,304		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	162,697			
b Gross sales price for all assets on line 6a	15,584,580			
7 Capital gain net income (from Part IV, line 2)		162,697		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less. Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	-7,912	0	0	
12 Total. Add lines 1 through 11	1,008,263	1,016,175	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	131,667	43,889	87,778	
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	229,620	193,764	0	35,856
b Accounting fees (attach schedule)	14,209	4,736	0	9,473
c Other professional fees (attach schedule)	0	0	0	0
17 Interest	243			
18 Taxes (attach schedule) (see page 14 of the instructions)	185,951	172,120	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings	11,491	3,830		7,661
22 Printing and publications				
23 Other expenses (attach schedule)	1,672,146	1,653,723	850	27,911
24 Total operating and administrative expenses. Add lines 13 through 23	2,245,327	2,072,062	88,628	80,901
25 Contributions, gifts, grants paid	730,500			730,500
26 Total expenses and disbursements. Add lines 24 and 25	2,975,827	2,072,062	88,628	811,401
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,967,564			
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2009)

G14 5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		-28,358	-4,163	-4,163
	2	Savings and temporary cash investments		570,191	1,501,187	1,501,187
	3	Accounts receivable	0			
		Less: allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less: allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0	
	7	Other notes and loans receivable (attach schedule)	0			
		Less: allowance for doubtful accounts	0	0	0	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments—U S. and state government obligations (attach schedule)	2,906,146	2,294,110	2,294,110	
	b	Investments—corporate stock (attach schedule)	9,314,328	11,728,575	11,728,575	
	c	Investments—corporate bonds (attach schedule)	349,214	470,757	470,757	
	Liabilities	11	Investments—land, buildings, and equipment basis	0		
		Less: accumulated depreciation (attach schedule)	0	0	0	
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	12,555,255	9,155,612	9,155,612	
14		Land, buildings, and equipment: basis	16,190,150			
		Less: accumulated depreciation (attach schedule)	0	16,188,957	9,835,000	
15		Other assets (describe) See Attached Statement	939,336	3,377,253	3,377,253	
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	42,083,136	44,712,288	38,358,331	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe)	0	0		
	23	Total liabilities (add lines 17 through 22)	0	0		
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☐			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒			
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	42,083,136	44,712,288			
30	Total net assets or fund balances (see page 17 of the instructions)	42,083,136	44,712,288			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	42,083,136	44,712,288			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,083,136
2	Enter amount from Part I, line 27a	2	-1,967,564
3	Other increases not included in line 2 (itemize) See Attached Statement	3	4,703,217
4	Add lines 1, 2, and 3	4	44,818,789
5	Decreases not included in line 2 (itemize) See Attached Statement	5	106,501
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	44,712,288

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			
b Publicly Traded Partnership Cap Gains			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,493,733	0	15,421,883	71,850
b 90,847	0	0	90,847
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	71,850
b 0	0	0	90,847
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	162,697
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	663,327	38,938,522	0.017035
2007	5,011,543	48,653,301	0.103005
2006	1,269,581	54,238,642	0.023407
2005	0	0	0.000000
2004	0	0	0.000000

2 Total of line 1, column (d)	2	0.143447
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.028689
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	35,988,610
5 Multiply line 4 by line 3	5	1,032,477
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	1,032,477
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	730,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0	
6 Credits/Payments:				
6a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	13,031	
6b	Exempt foreign organizations—tax withheld at source	6b		
6c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
6d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	13,031	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,031	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 13,831 Refunded	11	0	

Part VII-A Statements Regarding Activities

1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) VA		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address www.rhict.org				
14	The books are in care of Jeffrey J. Fairfield, P. C.	Telephone no. 703-437-9200		
Located at 459 Herndon Parkway #14, P. O. Box 546 Herndon VA		ZIP+4 20172-0546		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here	☐		
and enter the amount of tax-exempt interest received or accrued during the year		15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes	☐ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No
If "Yes," list the years 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Jeffrey J. Fairfield, P. C. P. O. Box 546, Herndon, VA 20172	Legal	189,454
Patton, Harris, Rust & Associates 14532 Lee Road, Chantilly, VA 20151	Land Use Planning	358,947
The Whiting-Turner Contracting Company 300 East Joppa Road, Baltimore, MD 21286	Park Construction	1,693,431
Realco Project Management Services, LLC 201 N. Union Street #110, Alexandria, VA 22314	Park Construction Management	134,000
GeoConcepts Engineering, Inc. 19955 Highland Vista Drive, Suite 170, Ashburn, VA 20147	Park Construction Testing	83,254

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,625,960
b	Average of monthly cash balances	1b	1,632,414
c	Fair market value of all other assets (see page 24 of the instructions)	1c	13,281,623
d	Total (add lines 1a, b, and c)	1d	36,539,997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	36,539,997
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	548,100
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,991,897
6	Minimum investment return. Enter 5% of line 5	6	1,799,595

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,799,595
2a	Tax on investment income for 2009 from Part VI, line 5	2a	0
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,799,595
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,799,595
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,799,595

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	730,500
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	730,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	730,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,799,595
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0			
b From 2005	0			
c From 2006	0			
d From 2007	31,197			
e From 2008	0			
f Total of lines 3a through e	31,197			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 730,500				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				730,500
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009	31,197			31,197
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,037,898
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- | | | | | | |
|--|----------|---------------|----------|----------|-----------|
| 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ | | | | | |
| b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5) | | | | | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | |
| | 0 | 0 | 0 | 0 | 0 |
| b 85% of line 2a | 0 | 0 | 0 | 0 | 0 |
| c Qualifying distributions from Part XII, line 4 for each year listed | 0 | 0 | 0 | 0 | 0 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0 |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | 0 | 0 | 0 | 0 | 0 |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test—enter: | | | | | |
| (1) Value of all assets | | | | | 0 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 0 | 0 | 0 | 0 | 0 |
| c "Support" alternative test—enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0 |
| (3) Largest amount of support from an exempt organization | | | | | 0 |
| (4) Gross investment income | | | | | |

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE			SEE ATTACHED SCHEDULE	730,500
Total			▶ 3a	730,500
b Approved for future payment				
Total			▶ 3b	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

[illegible]

Line 11 (990-PF) - Other Income

		-7,912	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Misc. Income	-241	0	
2	Partnership Ordinary Losses	-7,671	0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16a (990-PF) - Legal Fees

		229,620	193,764	0	35,856
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Jeffrey J. Fairfield, P. C.	189,552	177,501		12,051
2	Jerome L. Lonnes, P. C.	40,068	16,263		23,805
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		14,209	4,736	0	9,473
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	G. David Brown, CPA, P. C.	14,209	4,736		9,473
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		185,951	172,120	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	162,379	162,379		
2	Tax on investment income	0	0		
3	Va Annual Registration Fees				
4	Excise Taxes	13,831	0		
5	Foreign Taxes Withheld	9,741	9,741		
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,672,146	1,653,723	850	27,911
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	Contract Labor	3,771	3,771		
4	Investment Management Fees	141,205	141,205		
5					
6	Office Supplies	1,249	1,216		33
7	Dues	495	165		330
8	Licenses		14,351		9,221
9					
10	Parking	246	82		164
11	Partnership Portfolio Deductions	9,980	9,980		
12	Construction Services	1,066,650	1,066,650		
13	Bank Charges	575	484		91
14	Postage	9	3		6
15	Consulting Fees	3,436	3,436		
16	Telephone	510	0		510
17	Courier Charges	2,365	2,365	850	1,515
18	Dulles Metrorail	18,700	18,700		
19					
20	Clerk and Filing Fees	157	157		
21	Grantmaking Expense	7,689	0		7,689
22	Civil Engineering Fees	225,132	225,132		
23	AMC Operating Expense	110,000	110,000		
24	Bond and Deposit Fees	11,749	11,749		
25	Meals and Food	1,714	286		571
26	Insurance	11,284	10,034		1,250
27	Foreign Taxes-Prior Period	14,742			
28	Fiduciary Education	1,080			1,080
29	Computer Expenses	5,451			5,451
30	Plans and Permit Fees	33,957	33,957		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		2,906,146	2,294,110	2,906,146	2,294,110		
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	See Attached Schedule	2,906,146	2,294,110	2,906,146	2,294,110	X	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		9,314,328	11,728,575	9,314,328	11,728,575	9,314,328	11,728,575
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	
1	See attached schedule		9,314,328	11,728,575	9,314,328	11,728,575	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

			Interest Rate	Maturity Date	Book Value Beg. of Year	470,757 Book Value End of Year	349,214 FMV Beg. of Year	470,757 FMV End of Year
1	See attached schedule				349,214	470,757	349,214	470,757
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								

Part II, Line 13 (990-PF) - Investments - Other

		12,555,255		9,155,612		9,155,612	
	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1	Mutual Funds		2,642,391	3,523,470	3,523,470		
2	Pfd/Fixed Rate Cap Securities		4,516,328	1,667,693	1,667,693		
3	Futures/Hedge Funds		1,728,129	2,209,557	2,209,557		
4	Escrow Account		3,668,407	1,754,892	1,754,892		
5							
6							
7							
8							
9							
10							

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

	Item or Category	Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
		16,190,150	0	0	15,477,024	16,188,957	9,835,000
1	Unimproved Land, Herndon, Va	16,190,150			15,477,024	16,188,957	9,835,000
2					0	0	
3					0	0	
4					0	0	
5					0	0	
6					0	0	
7					0	0	
8					0	0	
9					0	0	
10					0	0	
11					0	0	
12					0	0	
13					0	0	
14					0	0	
15					0	0	
16					0	0	
17					0	0	

Part II, Line 15 (990-PF) - Other Assets

	Description	Beginning Balance	Ending Balance	Fair Market Value
1	Foreign Withholding Taxes	14,742	0	0
2	Bonds Posted	470,282	470,282	470,282
3	Deferred Charitable Payments	563,096	2,933,205	2,933,205
4	Offset to Basis-Partnerships	-108,784	-26,234	-26,234
5				
6				
7				
8				
9				
10				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Unrealized Appreciation-Securities	1	4,596,717
2	Prior Period Adjustment-Unrealized Gain/Loss	2	91,758
3	Prior Period Adjustment-Foreign Withholding Taxes	3	14,742
4	Total	4	4,703,217

Line 5 - Decreases not included in Part III, Line 2

1	Prior Period Adjust,ment-Unrealized Gain/Loss	1	91,758
2	Rounding	2	1
3	Prior Period Adjustment-Foreign Withholding Taxes	3	14,742
4	Total	4	106,501

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		0	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold							
1	Publicly Traded Securities					15,493,733	0	71,850			0	71,850
2	Publicly Traded Partnership Cap Gains					90,847	0	90,847			0	90,847
3						0	0	0			0	0
4						0	0	0			0	0
5						0	0	0			0	0
6						0	0	0			0	0
7						0	0	0			0	0
8						0	0	0			0	0
9						0	0	0			0	0
10						0	0	0			0	0
						15,584,580	0	15,421,883	162,697	0	0	162,697

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers[illegible]

Part

		131,667	0	0	0
	Compensation	Benefits	Expense Account	Explanation	
1	40,000				
2	20,000				
3	15,000				
4	1,667				
5	15,000				
6	15,000				
7	15,000				
8	10,000				
9					
10					

The Ruth and Hal Launders Charitable Trust
02-0703907
Form 990PF
Year ended April 30, 2010
Part X, Line 1c

Asset	Value
a Undeveloped Land	\$9,835,000.00
b County Deposit	\$421,952.00
c VDOT Deposit	\$49,505.00
d Escrow Account	\$2,921,646.81
e Accrued Interest	\$50,182.65
f CTD Obligation 4/29/10	\$3,336.61
Total	\$13,281,623.07
a Per Independent Appraisal as of April 30, 2010-Copy Attached	
d Valued per rules for valuing publicly traded securities and cash	
f Obligation of CTD-Arrowbrook Centre, LLC to Arrowbrook Centre, LLC, Arrowbrook Centre LLC is a wholly owned investment subsidiary of The Ruth and Hal Launders Charitable Trust. Obligation incurred April 29, 2010. The Ruth and Hal Launders Charitable Trust has no ownership interest in CTD-Arrowbrook Center, LLC. Valued per rules for valuing publicly traded securities, although the obligation is not publicly traded. Obligation has not beend discounted even though it is not publicly traded.	

VIRGINIA:

IN THE CIRCUIT COURT OF FAIRFAX COUNTY

JEFFREY J. FAIRFIELD, Trustee

et als.

as the sole Trustees of
THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

Plaintiffs

vs.

**WILLIAM C. MIMS, in his official capacity as
THE ATTORNEY GENERAL OF VIRGINIA,
and not personally or as an individual**

Defendant

Civil Action No.
CL 08 - 3080

**CONSENT
FINAL ORDER**

This case came before the Court upon its Order re-opening this action and granting related relief, the Amended Complaint filed in this action, the issuance and due execution of an order of publication as required by, and in accord with, § 55-542.06.A.3.a. of the 1950 Code of Virginia, as amended, pursuant to chapter 8 of title 8.01 of the 1950 Code of Virginia, as amended, and the Rules of the Supreme Court of Virginia, and

IT APPEARING TO THE COURT from the papers filed in this cause that the Order of Publication entered on 30 September 2009 in this action has been duly executed, and that

notice of the pendency of this action was duly advertised in accordance with statute in *The Herndon Observer*, a newspaper qualified to publish legal notices in the County of Fairfax, for three (3) consecutive weeks on October 9, 16, and 23, 2009, in accordance with § 55-542.06.A.3.a. of the 1950 Code of Virginia, as amended, and

IT FURTHER APPEARING TO THE COURT for the reasons stated in the Amended Complaint and its attached affidavit that the relief prayed for in the Amended Complaint should be granted, and that the Court has the power pursuant to § 55-547.08.B.2. of the 1950 Code of Virginia, as amended, to grant the relief so requested, and

IT FURTHER APPEARING TO THE COURT that the Defendant has no objection to the entry of this Final Order as evidenced by its endorsement appearing at the foot of this Final Order, now therefore, it is hereby

ORDERED that Paragraph J. of Article XVIII of the Joseph H. Launders Revocable Declaration of Trust dated 10 January 1991, as amended, which governs The Ruth and Hal Launders Charitable Trust is hereby amended by inserting the following new sentence after its existing first sentence such that the entire paragraph J. is re-stated in its entirety to read as set forth in the exhibit attached to this Order: "Notwithstanding the foregoing, however, effective as the fiscal year beginning on 1 May 2008 and continuing for each fiscal year thereafter, Trustee shall be entitled to receive as reasonable compensation for its services as Trustee an annual commission upon trust principal calculated in accord with the following formula, or in accord with the published schedule for directed trust services adopted by Wachovia Bank, N.A. or its successor financial institution, as may be in effect from time to time, whichever is greater: \$10.00 per thousand on the first \$2 million of principal, \$6.00 per thousand on the next \$3

million of principal, \$5.00 per thousand on the next \$10 million of principal, and \$4.00 per thousand for all amounts of principal over \$15 million."

Entered this 8th day of January, 2010. BW

John A. White
Circuit Court Judge

I ASK FOR THIS:

✓ JEFFREY J. FAIRFIELD,
A PROFESSIONAL CORPORATION
459 Herndon Parkway
Suite 14
✓ P. O. Box 546
Herndon, Virginia 20172-0546
(703) 437-9200
Fax: (703) 481-3765

By:

Jeffrey J. Fairfield
Jeffrey J. Fairfield, Attorney-at-Law
VSB Number 16013

Counsel for Plaintiffs

SEEN AND NO OBJECTION:

WILLIAM C. MIMS,
ATTORNEY GENERAL OF VIRGINIA
900 East Main Street
Richmond, Virginia 23219

By:

Donald R. Ferguson

Donald R. Ferguson, Esquire
Assistant Attorney General

Exhibit

J. Trustee shall be entitled to receive as reasonable compensation for its services as the Trustee an annual commission upon trust income and principal calculated in accord with the following formula, or in accord with the published schedule for fiduciary trust services adopted by Central Fidelity Bank, or its successor financial institution, which is in effect on the date of the death of the Grantor, and whichever is lower: five per cent (5.00%) of gross income collected during the fiscal year of the trust, in addition to a maintenance fee calculated on the principal balance of the trust as of the last day of each fiscal year which shall be the sum of \$6.00 per thousand on the first \$250,000.00 of principal, \$4.00 per thousand on the next \$250,000.00 of principal, \$3.00 per thousand on the next \$500,000.00 of principal, \$2.00 per thousand on the next \$1,500,000.00 of principal, and \$1.00 per thousand for all amounts of principal over \$2,500,000.00. Notwithstanding the foregoing, however, effective as the fiscal year beginning on 1 May 2008 and continuing for each fiscal year thereafter, Trustee shall be entitled to receive as reasonable compensation for its services as the Trustee an annual commission upon trust principal calculated in accord with the following formula, or in accord with the published schedule for directed trust services adopted by Wachovia Bank, N.A., or its successor financial institution, as may be in effect from time to time, whichever is greater: \$10.00 per thousand on the first \$2 million of principal, \$6.00 per thousand on the next \$3 million of principal, \$5.00 per thousand on the next \$10 million of principal, and \$4.00 per thousand for all amounts of principal over \$15 million. Trustee shall, as soon as practical after the conclusion of each fiscal year, allocate and apportion this annual commission among the co-trustees in proportion to their respective time consumed in the administration of the trust, as reflected on each co-trustee's time records, or as may be otherwise agreed among the co-trustees.

A COPY TESTE:
JOHN T. FREY, CLERK

BY: Charmette Alano
Deputy Clerk

Date: 1-14-2010
Original retained in the office of
the Clerk of the Circuit Court of
Fairfax County, Virginia



The Robert Paul Jones Company, Ltd.

11240 Waples Mill Road, Suite 203, Fairfax, Virginia 22030-6078
(703) 385-8556/Fax: (703) 385-1978/email: robertjones@rpjco.com

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2010

PART X, LINE 1c

October 28, 2010

Mr. Jeffrey J. Fairfield, P.C.
Fairfield Law Firm
459 Herndon Parkway, Suite 14
Herndon, VA 20172

Re: **ARROWBROOK CENTRE**
32.884 Acres of Land / Launders Trust
2346 Centreville Road
Herndon, Fairfax County, Virginia 20171
RPJ No. 10-358

Dear Mr. Fairfield:

In response to your request, we have prepared a Summary Appraisal Report. The purpose of this appraisal is to estimate the retrospective fee simple market value of the captioned property, as of April 30, 2010, the effective date of appraisal. It is our understanding that this appraisal report will be used by the client as part of an Internal Revenue Service tax return.

This is a Summary Appraisal Report, which is intended to comply with the reporting requirements set forth under Standards Rule 2-2(b) of the *Uniform Standards of Professional Appraisal Practice* (USPAP) for a Summary Appraisal Report. As such, it presents summary discussions of the data, reasoning and analysis that were used in the appraisal process to develop the appraisers' opinion of value. Supporting documentation concerning the data, reasoning and analysis is retained in our office files. The depth of discussion contained in this report is specific to the needs of the client and for the intended use stated herein. The appraisers are not responsible for unauthorized use of this report.

The value conclusion is subject to the definitions, certifications, assumptions and limiting conditions included in the attached report. The appraisal was prepared and reported in compliance with the Appraisal Foundation's USPAP, plus the *Supplemental Standards of Professional Appraisal Practice* and *Code of Professional Ethics* of the Appraisal Institute.



Robert Paul Jones, MAI

Real Estate Appraisals/Feasibility Analysis/Consultation

Mr. Jeffrey J. Fairfield, Esquire
October 28, 2010
Page Two

Based on our study and analysis and subject to the contingent and limiting conditions contained herein, it is our opinion that the subject has the following retrospective fee simple market value, as of April 30, 2010.

NINE MILLION EIGHT HUNDRED THIRTY-FIVE THOUSAND DOLLARS
(\$9,835,000).

The reported market value opinion reflects marketing and exposure periods of twelve months, or less, at the property's market value/price level and assumes a transfer for all cash to the seller, or at financial arrangements equivalent to cash.

Neither this engagement nor the prospect of future employment has been conditioned upon this appraisal producing a specific value or value within a given range.

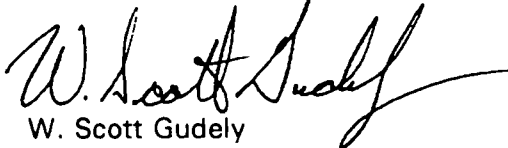
We appreciate the opportunity of working with you on this interesting assignment.

Respectfully submitted,



Robert Paul Jones, MAI
President

Certification Number 4001-000333



W. Scott Gudely
Senior Appraiser

Certification Number 4001-008133

RPJ/WSG:jr

Attachment

The Ruth and Hal Lauanders Charitable Trust

02-0703907

Form 990PF, Part XV, Line 3a

Year Ended April 30, 2010

A	B	C	D	E	F	G	H
	Name and Address of Grantee	Foundation Status of Recipient	Purpose of Grant				Amount of Grant
1							
2							
3	Greenwich Emergency Medical Service, Inc. (GEMS) 1111 E. Putnam Avenue Riverside, Connecticut 06878	Public Charity	The grant will be used for First Aid, CPR, and Safety Education for Greenwich Housing Authority Residents.				\$20,000
4	Jonnycake Center of Peace Dale 1231 Kingstown Road Peace Dale, RI 02879 www.jonnycakecenter.org	Public Charity	This grant will be used to support the Teen Jonnycake program and its Philanthropy Board and to support the training and strategic planning process of the Board of Directors				\$10,000
5	South County Courthouse Center for the Arts 3481 Kingstown Road PO Box 186 West Kingston, RI 02892 www.courthousearts.org	Public Charity	This grant will be used to increase access to the arts to children in underserved city schools.				\$5,000
6	South County Courthouse Center for the Arts 3481 Kingstown Road PO Box 186 West Kingston, RI 02892 www.courthousearts.org	Public Charity	This grant will be used to increase access to the arts to children in underserved city schools. - MATCHING GRANT				\$2,500

The Ruth and Hal Lauanders Charitable Trust

02-0703907

Form 990PF, Part XV, Line 3a

Year Ended April 30, 2010

A	B	C	D	E	F	G	H
7	South Kingstown Land Trust 313 Main St., Ste. C Wakefield, RI 02879 www.skltr.org		Public Charity		The grant will be used as a matching grant in the Carpenter Farm land protection project, or otherwise, for staff and organizational development, including training and records storage.		\$5,000
8	The Meadows School 8601 Scholar Lane Las Vegas, NV 89128 www.themeadowsschool.org		Public Charity		This grant will be used to finance microloans of the TMS Micro Bank, in furtherance of the goals of the Micro Bank and the educational objectives of The Meadows School		\$2,500
9	Met PGA Junior Golf Association 49 Knollwood Road Suite 200 Elmsford, NY 10523 www.metpga.com		Public Charity		This grant will be used to subsidize membership and tournament dues; provide graduates of the program scholarships; supply equipment; offer scholarships to local golf camps; and, subsidize juniors development through private lessons.		\$10,000
10	YWCA Greenwich 259 E. Putnam Ave. Greenwich, CT 06830 www.ywcagreenwich.org		Public Charity		This grant will be used to educate children participating aquatics program on such critical issues as nutrition, sports psychology, etc. Speakers would be invited to participate from the Olympic Training Center and other prominent sports centers.		\$10,000
11	St Joseph's Elementary School 750 Peachtree Street Herndon, VA 20170 www.sjcherndon.org/SJS		Public Charity		This grant will be used to recommit to a financial education program at St. Joseph School, Herndon VA named in honor of Ruth & Hal Lauanders, as well as, fund tuition subsidies.		\$50,000

The Ruth and Hal Lauanders Charitable Trust

02-0703907

Form 990PF, Part XV, Line 3a

Year Ended April 30, 2010

A	B	C	D	E	F	G	H
12	Community Child Care of Delray Beach, Inc. dba Achievement Centers for Children and Families 555 NW 4th St Delray Beach, FL 33444 www.delraychild.org		Public Charity		This grant will be used for general operations and program support, enabling us to provide services for low-income and at-risk toddlers, pre-K and school-aged children, teens and adults.		\$10,000
13	Voices for Children of Palm Beach County, Inc. PO Box 198 West Palm Beach, FL 33402 www.voicesforchildrenpbc.org		Public Charity		This grant will fund projects which offer legal and social advocacy to relatives who provide a placement for abused children to prevent the child from entering foster care.		\$15,000
14	Muscular Dystrophy Association 1903 S. Congress Ave., #400 Boynton Beach, FL 33426		Public Charity		This grant will be used in furtherance of the organization's exempt charitable purpose.		\$2,500
15	Benevolent Healthcare Foundation dba Project C.U.R.E. 10377 E. Geddes Ave., Ste 200 Centennial, CO 80112 www.projectcure.org		Public Charity		This grant is to be used to fund delivery of medical supplies and equipment to partners in developing countries.		\$20,000

The Ruth and Hal Lauanders Charitable Trust
02-0703907
Form 990PF, Part XV, Line 3a
Year Ended April 30, 2010

A	B	C	D	E	F	G	H
16	Barksdale Theatre 1601 Willow Lawn Dr. Suite 301E Richmond, VA 23230 www.BarksdaleRichmond.org		Public Charity		This grant is to be used for general operating support of the organization's mission to present in Central Virginia national caliber productions of the great dramas, comedies and musicals.		\$5,000
17	St. Lawrence University 23 Romoda Drive Canton, NY 13617 www.stlawu.edu		Public Charity		This grant will be used to fund two projects at SLU; the first is to support the relocation of the QRC, renovation of the new space and for operating start-up costs and, second, initiate Phase III of our renovations of the Edward John Nobel Center and Giffiths Hall to enhance programs in the arts.		\$200,000
18	Malta House, Inc. Five Prowitt St. Norwalk, CT 06855 www.maltahouse.org		Public Charity		This restricted grant will be used to assist in the underwriting of the <i>Concert for Life</i> . Proceeds from <i>Concert for Life</i> will be used to support the Malta House residence and programs for the homeless single pregnant women and their newborn babies.		\$10,000
19	Loving Hugs, Inc. PO Box 270612 Littleton, CO 80127 www.lovinghugs.org		Public Charity		This grant money will be used to expand our Hugs Sewing Program to provide hugs to orphans in areas of the Congo outside of Kinshasa, DRC, Africa, and to areas where people have been affected by the on-going war in the eastern provinces of thier country.		\$20,000

The Ruth and Hal Lauanders Charitable Trust
02-0703907
Form 990PF, Part XV, Line 3a
Year Ended April 30, 2010

A	B	C	D	E	F	G	H
20	Solar Electric Light Fund 1612 K Street, NW Suite 402 Washington, DC 20006 www.self.org		Public Charity		This grant will be used to support a solar powered Micro-irrigation project in Benin to supply solar powered drip irrigation systems for farmers to enable crop production during the dry season, both for creating new family income and for augmenting meager diets, as well as eliminating the use of diesel pumps.		\$20,000
21	Welcome House 8 North Road Peace Dale, RI 02883		Public Charity		This grant award will be used for general operations of our emergency shelter for homeless single men and women.		\$5,000
22	Arlington Food Assistance Center PO Box 6261 Arlington, VA 22206-0261 www.afacinfo.org		Public Charity		This grant will be used for general operations for food pantry servicing Arlington families in need.		\$5,000
23	Myanmar Foundation for Analytic Education 126 Maple Street, Leonia, NJ		Public Charity		This grant will be used to support Myanmar high school students and to assist worthy and needy Myanmar high school graduates to continue studies in colleges in the U.S. and other countries.		\$5,000

The Ruth and Hal Lauanders Charitable Trust
02-0703907
Form 990PF, Part XV, Line 3a
Year Ended April 30, 2010

A	B	C	D	E	F	G	H
24	Vanguard Services Unlimited 521 N. Quincy St. Arlington, VA 22203 www.vanguardservices.org		Public Charity		This grant will be used for general operations in furtherance of our tax exempt charitable purpose.		\$5,000
25	Kids in Distress 819 Northeast 26th St. Ft. Lauderdale, FL 33305		Public Charity		This grant will be used in furtherance of the organization's exempt charitable purpose.		\$15,000
26	Victory Living Programs, Inc. 1001 W. Cypress Creek Rd Ste 400 Ft. Lauderdale, FL 33309 www.victoryliving.org		Public Charity		This grant will be utilized to support the general operational budget due to cuts in the Medicaid Waiver program which amount to a six percent decrease in the funding budgeted for Victory Living from the State of Florida.		\$5,000
27	Homestretch 370 S. Washington St., Ste 400 Falls Church, VA 22046 www.homestretch-inc.org		Public Charity		This grant is to be used to continue to provide services for homeless families and children in northern Virginia. The services that Homestretch provides homeless families are instrumental in helping them to regain their self-sufficiency and become productive citizens in the community.		\$25,000
28	ECHO (Every Citizen Has Opportunities) P.O. Box 2277 Leesburg, VA 20177 www.echoworks.org		Public Charity		This grant will be used to continue our commitment to people with disabilities in providing them quality services, daily training, transportation and employment support.		\$7,000

The Ruth and Hal Launders Charitable Trust

02-0703907

Form 990PF, Part XV, Line 3a

Year Ended April 30, 2010

A	B	C	D	E	F	G	H
29	ServiceSource 6295 Edsall Rd., Ste. 175 Alexandria, VA 22312-2670 www.ourpeoplework.org		Public Charity		This grant will be used to help persons with disabilities secure gainful employment and self-sufficiency.		\$7,000
30	The Arc of Loudoun (LARC), PO Box 243, Leesburg, VA		Public Charity		This grant will be used for honorariums, training, marketing materials, staff support, transportation and general operating expenses in establishing a reproducible program which will train ID/DD individuals and their caregivers in the development of their public speaking and leadership skills.		\$7,000
31	The Arc of Northern Virginia 98 N. Washington St Falls Church, VA 22046 www.TheArcofNoVa.org		Public Charity		This grant will be used for honorariums, training, marketing materials, staff support, transportation and general operating expenses in establishing a reproducible program which will train ID/DD individuals and their caregivers in the development of their public speaking and leadership skills.		\$7,000
32	Shepherd's Center of Richmond 4900 Augusta Ave., Ste. 104 Richmond, VA 23230 www.richmondshpctr.org		Public Charity		This grant will be used for general operations in furtherance of the Shepherd's Center's charitable purpose.		\$10,000

The Ruth and Hal Launderers Charitable Trust
02-0703907
Form 990PF, Part XV, Line 3a
Year Ended April 30, 2010

A	B	C	D	E	F	H
33	Westhampton College, U of R Maryland Hall, Rm 109 28 Westhampton Way University of Richmond, Virginia 23173 www.richmond.edu		Public Charity		This grant will be used in furtherance of the organization's exempt charitable purpose, subject to the following specific restrictions. The Grant is to go into the Westhampton College Fiftieth Reunion Gift Fund and is to be used exclusively to help fund the Westhampton College Class of 1960 Fiftieth Reunion Gift	\$10,000
34	St. Stephen's School 15 Gramercy Park S. New York, NY 10003-1705 www.ststephens-rome.com		Public Charity		This grant will be used for general operations of the organization	\$5,000
35	Antioch University of New England 40 Avon Street Keene, NH 03431 www.antiochne.edu		Public Charity		The grant will be used to award scholarships to students in ANE's Green MBA program.	\$5,000
36	SaveKitty Foundation PO Box 206096 Bellerose, NY 11426 www.savekitty.org		Public Charity		This grant will be used to support four programs: Trap-Neuter-Return, Animal Rescue, Adoption, and Education programs	\$2,500

The Ruth and Hal Launders Charitable Trust

02-0703907

Form 990PF, Part XV, Line 3a

Year Ended April 30, 2010

A	B	C	D	E	F	G	H
37	GADA (Greenwich Adult Day Care, Inc.) 128 River Road Extension Cos Cob, Connecticut 06807 www.gadc.org		Public Charity		This grant will be used to underwrite expenses for the 2010 Garden Party. All proceeds from this event will go directly to fund the GADA program to support and enrich the quality of life for seniors living with age-related needs and impairments in a safe and nurturing environment.		\$10,000
38	Partners in Health P.O. Box 8455778 Boston, MA 02284-5578 www.pih.org		Public Charity		This grant will be used to provide for immediate and long-term responses to the earthquake in Haiti for emergency medical care, including surgical, post-operative and rehabilitative care to earthquake survivors, to strengthen, equip, staff and provide comprehensive medical care, to rebuild and improve medical and nursing education, and to provide medium and long-term rehabilitation, social support and economic assistance to survivors and displaced people.		\$30,000
39	Reston Interfaith, Inc. 11150 Sunset Hills Road, Ste 210 Reston, VA 20190 www.restoninterfaith.org		Public Charity		This grant will be used for general operations in the support and advocacy for those in need of food, shelter, affordable housing, quality childcare and other human services.		\$15,000
40	Kids at Hope (Herndon) 2501 W. Dunlap Ave., Ste. 155 Phoenix, AZ 85021-2741 www.kidsathope.org		Public Charity		This grant will be used for general operations in furtherance of the organization's exempt charitable purpose.		\$5,000

The Ruth and Hal Lauanders Charitable Trust

02-0703907

Form 990PF, Part XV, Line 3a

Year Ended April 30, 2010

A	B	C	D	E	F	G	H
41	Jeanie Schmidt Free Clinic 13525 Dulles Technology Drive P.O. Box 5143 Herndon, VA 20172 www.jsfreeclinic.org		Public Charity		This grant will be used for general operations in furtherance of the organization's exempt charitable purpose.		\$15,000
42	Rhode Island Public Radio One Union Station Providence, RI 02903 www.wrni.org		Public Charity		This grant will be used to support the organization's mission to provide quality journalism and compelling storytelling that informs, educates, and inspires the community.		\$5,000
43	Vecinos Unidos Neighbors United PO Box 552 Herndon, VA 20172 www.vecinosunidos.org		Public Charity		This grant money will be used to fund programs for low-income children and will include such items as: school supplies, books, educational materials and educational games, guest speakers, educational field trips, healthy snacks, art supplies and other related program needs.		\$10,000
44	Benevolent Healthcare Foundation dba Project C.U.R.E. 10377 E. Geddes Ave., Ste 200 Centennial, CO 80112 www.projectcure.org		Public Charity		This restricted grant is to be used to fund delivery of medical supplies and equipment to partners in Haiti.		\$60,000

The Ruth and Hal Launderers Charitable Trust

02-0703907

Form 990PF, Part XV, Line 3a

Year Ended April 30, 2010

A	B	C	D	E	F	G	H
45	Saint Gertrude High School 3215 Stuart Avenue Richmond, VA 23221 www.saintgertrude.org		Public Charity		This restricted grant is to be used to assist in the development of a new outdoor athletic center.		\$5,000
46	Vanguard Services Unlimited 521 N. Quincy St. Arlington, VA 22203 www.vanguardservices.org		Public Charity		This grant will be used for general operations in furtherance of our tax exempt charitable purpose.		\$2,500
47	Carleton College One N College St. Northfield, MN 55057-4001 www.carleton.edu		Public Charity		This restricted grant is to be used for general operations in furtherance of the organization's exempt charitable purpose. Grant is to go into the Alumni Annual Fund and be credited to the Class of 1960.		\$20,000
48	Carleton College One N College St. Northfield, MN 55057-4001 www.carleton.edu		Public Charity		This restricted grant is to be used for general operations in furtherance of the organization's exempt charitable purpose. Grant is to go into the Alumni Annual Fund and be credited to the Class of 1960.		\$10,000
49							
50							\$730,500
53							
55							

Ruth and Hal Lauanders Charitable Trust

02-0703907

Form 990PF

Year ended April 30, 2010

Part II, Lines 10-13

ACCOUNT #	LINE 10b STOCKS	LINE 13 MUTUAL FUNDS	LINE 10c CORPORATE BONDS	LINE 10a GOVERNMENT BONDS	LINE 13 GOVT ASSET BKD CMOSECURITIES	LINE 13 FUTURES/ HEDGE FUNDS
3487-8651		\$110,742.08				\$110,742.08
6558-5456	\$2,706,660.21					\$2,706,660.21
2405-3824	\$1,595,867.50					\$1,595,867.50
1025-9313	\$1,288,965.06					\$1,288,965.06
6119-2146	\$1,632,007.85					\$1,632,007.85
1215-4768	\$2,982,166.44					\$2,982,166.44
8590-7466		\$1,891,707.14		\$1,103,451.88	\$1,667,692.59	\$4,662,851.61
7380-4925		\$1,521,021.09	\$470,757.45	\$1,190,657.81		\$3,182,436.35
2217-6426					\$2,209,556.94	\$2,209,556.94
1129-5323	\$669,600.36					\$669,600.36
4517-0918	\$853,307.43					\$853,307.43
TOTALS	\$11,728,574.85	\$3,523,470.31	\$470,757.45	\$2,294,109.69	\$1,667,692.59	\$21,894,161.83

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ACERGY SA-SPON ADR									
ACGY									
Acquired 09/28/09 S		950	12.55	11,929.15		18,135.50	6,206.35		
Acquired 10/21/09 S		510	14.39	7,338.90		9,735.90	2,397.00		
Total	0.99	1,460		\$19,268.05	19.0900	\$27,871.40	\$8,603.35	\$306.60	1.10
AECOM TECHNOLOGY CORP									
ACM									
Acquired 04/21/09 L		330	27.30	9,010.11		9,923.10	912.99		
Acquired 10/21/09 S		273	25.97	7,091.58		8,209.11	1,117.53		
Acquired 03/17/10 S		99	28.90	2,861.10		2,976.93	115.83		
Acquired 03/23/10 S		130	29.53	3,839.87		3,909.10	69.23		
Total	0.89	832		\$22,802.66	30.0700	\$25,018.24	\$2,215.58	N/A	N/A



RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

Stocks continued									
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AFFILIATED MANAGERS									
GROUP									
AMG		7	62.64	438.53		589.26	150.73		
Acquired 07/24/09 S			63.54	3,494.89		4,629.90	1,135.01		
Acquired 09/29/09 S		55	71.25	12,612.31		14,899.86	2,287.55		
Acquired 10/21/09 S		177							
Total	0.72	239		\$16,545.73	84.1800	\$20,119.02	\$3,573.29	N/A	N/A
AIRGAS INC									
ARG		86	41.05	3,531.00		5,456.70	1,925.70		
Acquired 04/24/09 L		123	50.11	6,163.53		7,804.35	1,640.82		
Acquired 10/21/09 S		209		\$9,694.53	63.4500	\$13,261.05	\$3,566.52	\$183.92	1.39
Total	0.47								
AIRTRAN HLDGS INC									
AAI		1,048	5.64	5,921.09		5,533.44	- 387.65		
Acquired 04/21/09 L		1,392	4.99	6,959.86		7,349.76	389.90		
Acquired 10/21/09 S		2,440		\$12,880.95	5.2800	\$12,883.20	\$2.25	N/A	N/A
Total	0.46								
ALEXION PHARMACEUTICALS									
INC		304	33.52	10,192.51		16,683.52	6,491.01		
ALXN		237	44.80	10,617.97		13,006.56	2,388.59		
Acquired 04/21/09 L									
Acquired 10/21/09 S		541		\$20,810.48	54.8800	\$29,690.08	\$8,879.60	N/A	N/A
Total	1.06								
AMERIGROUP CORP									
AGP		220	27.83	6,123.65		7,972.80	1,849.15		
Acquired 04/21/09 L		258	23.11	5,963.67		9,349.92	3,386.25		
Acquired 10/21/09 S		129	34.17	4,408.87		4,674.96	266.09		
Acquired 03/31/10 S		607		\$16,496.19	36.2400	\$21,997.68	\$5,501.49	N/A	N/A
Total	0.78								
AMERN EAGLE OUTFITTERS									
INC NEW		602	16.79	10,109.86		10,119.62	9.76		
AEO		360	19.36	6,972.30		6,051.60	- 920.70		
Acquired 09/24/09 S		300	17.20	5,161.23		5,043.00	- 118.23		
Acquired 10/21/09 S									
Acquired 01/08/10 S									

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/15/10 S	250	18.10	4,526.05	16.8100	\$25,416.72	- \$1,352.72	\$604.80	2.38
Total	1,512		\$26,769.44	16.8100	\$25,416.72	- \$1,352.72	\$604.80	2.38
AMETEK INC NEW								
AME								
Acquired 04/21/09 L	397	31.41	12,472.04		17,170.25	4,698.21		
Acquired 10/21/09 S	219	36.55	8,006.53		9,471.75	1,465.22		
Total	616		\$20,478.57	43.2500	\$26,642.00	\$6,163.43	\$147.84	0.55
ANNTAYLOR STORES CORP								
ANN								
Acquired 10/23/09 S	855	15.14	12,946.49		18,553.50	5,607.01		
Acquired 03/02/10 S	240	18.09	4,343.50		5,208.00	864.50		
Total	1,095		\$17,289.99	21.7000	\$23,761.50	\$6,471.51	N/A	N/A
ANSYS INC								
ANSS								
Acquired 04/21/09 L	205	25.96	5,323.64		9,216.80	3,893.16		
Acquired 04/29/09 L	202	27.25	5,505.80		9,081.92	3,576.12		
Acquired 10/21/09 S	207	42.34	8,764.79		9,306.72	541.93		
Total	614		\$19,594.23	44.9600	\$27,605.44	\$8,011.21	N/A	N/A
ARTIO GLOBAL INVESTORS								
INC-CLASS A								
ART								
Acquired 01/13/10 S	485	26.31	12,762.19	22.8800	11,096.80	- 1,665.39		
ATHEROS COMMUNICATIONS								
ATHR								
Acquired 04/21/09 L	456	16.51	7,531.33		17,711.04	10,179.71		
Acquired 10/21/09 S	396	27.94	11,066.62		15,380.64	4,314.02		
Total	852		\$18,597.95	38.8400	\$33,091.68	\$14,493.73	N/A	N/A
AUXILIUM PHARMACEUTICALS								
INC								
AUXL								
Acquired 04/21/09 L	208	24.01	4,994.08		7,404.80	2,410.72		
Acquired 09/17/09 S	67	36.15	2,422.19		2,385.20	- 36.99		
Acquired 10/21/09 S	258	32.99	8,512.97		9,184.80	671.83		
Acquired 03/12/10 S	147	34.58	5,083.45		5,233.20	149.75		
Total	680		\$21,012.69	35.6000	\$24,208.00	\$3,195.31	N/A	N/A



RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

ADVISORS

SMALL MID GTH

Page 7 of 43

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BALLY TECHNOLOGIES INC									
BYI									
Acquired 09/28/09 S		201	37.80	7,599.06		9,270.12	1,671.06		
Acquired 09/29/09 S		143	38.79	5,547.20		6,595.16	1,047.96		
Acquired 10/21/09 S		165	42.80	7,062.50		7,609.80	547.30		
Total	0.84	509		\$20,208.76	46.1200	\$23,475.08	\$3,266.32	N/A	N/A
BE AEROSPACE INC									
BEAV									
Acquired 02/17/09 L		57	9.95	567.45		1,696.32	1,128.87		
Acquired 04/21/09 L		495	11.54	5,715.27		14,731.20	9,015.93		
Acquired 10/21/09 S		384	20.51	7,878.91		11,427.84	3,548.93		
Acquired 03/31/10 S		142	31.15	4,424.50		4,225.92	-198.58		
Total	1.14	1,078		\$18,586.13	29.7600	\$32,081.28	\$13,495.15	N/A	N/A
BROCADE COMMUNICATIONS SYSTEMS									
BRCD									
Acquired 04/29/09 L		97	5.59	542.25		630.02	87.77		
Acquired 05/26/09 S		863	7.12	6,148.88		5,605.18	-543.70		
Acquired 06/02/09 S		740	7.40	5,483.25		4,806.30	-676.95		
Acquired 10/21/09 S		1,200	9.00	10,810.00		7,794.00	-3,016.00		
Total	0.67	2,900		\$22,984.38	6.4950	\$18,835.50	-\$4,148.88	N/A	N/A
BROOKLINE BANCORP INC (NEW)									
BRKL									
Acquired 04/21/09 L		801	10.01	8,021.05		8,802.99	781.94		
Acquired 10/21/09 S		453	9.63	4,365.11		4,978.47	613.36		
Total	0.49	1,254		\$12,386.16	10.9900	\$13,781.46	\$1,395.30	\$426.36	3.09
BRUKER CORPORATION									
BRKR									
Acquired 09/29/09 S		785	10.37	8,142.57		12,002.65	3,860.08		
Acquired 10/21/09 S		450	10.80	4,863.38		6,880.50	2,017.12		
Total	0.67	1,235		\$13,005.95	15.2900	\$18,883.15	\$5,877.20	N/A	N/A
BUCYRUS INTERNATIONAL INC									
BUCY									
Acquired 10/23/09 S	0.67	300	48.29	14,487.41	62.8700	18,861.00	4,373.59	30.00	0.15

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CAL DIVE INTERNATIONAL INC									
DVR		36	5.64	203.24		236.16	32.92		
Acquired 02/17/09 L		987	7.29	7,195.33		6,474.72	- 720.61		
Acquired 04/21/09 L		432	10.47	4,526.50		2,833.92	- 1,692.58		
Acquired 10/21/09 S		538	7.19	3,870.53		3,529.28	- 341.25		
Acquired 03/12/10 S									
Total	0.47	1,993		\$15,795.60	6.5600	\$13,074.08	-\$2,721.52	N/A	N/A
CENTRAL EURO DIST CORP									
CEDC		433	18.38	7,961.13		15,003.45	7,042.32		
Acquired 04/21/09 L		219	35.37	7,746.47		7,588.35	- 158.12		
Acquired 10/21/09 S									
Total	0.80	652		\$15,707.60	34.6500	\$22,591.80	\$6,884.20	N/A	N/A
CHURCH & DWIGHT INC									
CHD		194	53.22	10,325.54		13,434.50	3,108.96		
Acquired 04/21/09 L		138	55.80	7,701.30		9,556.50	1,855.20		
Acquired 10/21/09 S									
Total	0.82	332		\$18,026.84	69.2500	\$22,991.00	\$4,964.16	\$185.92	0.81
CLARCOR INC									
CLC		213	27.23	5,801.90		8,055.66	2,253.76		
Acquired 04/21/09 L		186	32.01	5,954.33		7,034.52	1,080.19		
Acquired 10/21/09 S									
Total	0.54	399		\$11,756.23	37.8200	\$15,090.18	\$3,333.95	\$155.61	1.03
CLIFFS NATURAL RESOURCES									
CLF		41	28.71	1,177.18		2,563.73	1,386.55		
Acquired 08/13/09 S		165	40.05	6,608.66		10,317.45	3,708.79		
Acquired 10/21/09 S									
Total	0.46	206		\$7,785.84	62.5300	\$12,881.18	\$5,095.34	\$72.10	0.56
COLDWATER CREEK INC									
CWTR		1,230	7.58	9,326.96		8,708.40	- 618.56		
Acquired 08/13/09 S		840	7.08	5,954.64		5,947.20	- 7.44		
Acquired 10/21/09 S									
Total	0.52	2,070		\$15,281.60	7.0800	\$14,655.60	-\$626.00	N/A	N/A

**WELLS
FARGO**
ADVISORS
SMALL MID GTH
 APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 6558-5456
Stocks and Options**Stocks continued**

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
COMMUNITY HEALTH SYS									
INC NEW									
CYH		389	18.32	7,129.39		15,894.54	8,765.15		
Acquired 04/21/09 L		327	36.21	11,842.63		13,361.22	1,518.59		
Acquired 10/21/09 S		86	39.41	3,389.45		3,513.96	124.51		
Acquired 04/15/10 S									
Total	1.17	802		\$22,361.47	40.8600	\$32,769.72	\$10,408.25	N/A	N/A
CONCHO RESOURCES INC									
CXO		368	53.41	19,658.23	56.8200	20,909.76	1,251.53	N/A	N/A
Acquired 04/13/10 S	0.74								
CONCUR TECHNOLOGIES INC									
CNQR		301	23.37	7,036.17		12,614.91	5,578.74		
Acquired 04/21/09 L		159	39.62	6,299.90		6,663.69	363.79		
Acquired 10/21/09 S									
Total	0.69	460		\$13,336.07	41.9100	\$19,278.60	\$5,942.53	N/A	N/A
CROWN HOLDINGS INC									
CCK		747	26.52	19,811.18		19,422.00	- 389.18		
Acquired 01/05/10 S		154	26.95	4,151.69		4,004.00	- 147.69		
Acquired 04/15/10 S									
Total	0.83	901		\$23,962.87	26.0000	\$23,426.00	- \$536.87	N/A	N/A
DANA HOLDING CORP									
DAN		1,559	9.36	14,603.46		20,828.24	6,224.78		
Acquired 12/14/09 S		129	12.15	1,567.61		1,723.44	155.83		
Acquired 03/12/10 S									
Total	0.80	1,688		\$16,171.07	13.3600	\$22,551.68	\$6,380.61	N/A	N/A
DARDEN RESTAURANTS									
DRI		143	38.55	5,513.76		6,399.25	885.49		
Acquired 04/21/09 L		186	32.12	5,975.06		8,323.50	2,348.44		
Acquired 10/21/09 S		71	43.37	3,079.48		3,177.25	97.77		
Acquired 03/23/10 S		156	44.67	6,969.96		6,981.00	11.04		
Acquired 03/31/10 S									
Total	0.89	556		\$21,538.26	44.7500	\$24,881.00	\$3,342.74	\$556.00	2.23
DOLLAR TREE STORES INC									
DLTR		19	43.45	825.55		1,153.68	328.13		
Acquired 03/26/09 L		219	42.53	9,315.30		13,297.68	3,982.38		
Acquired 04/21/09 L									

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2010

PART II, LINE 10b

Page 10 of 43

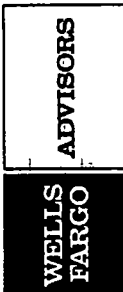
SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/21/09 S	153	48.24	7,381.33		9,290.16	1,908.83		
Acquired 03/25/10 S	74	59.22	4,382.61		4,493.28	110.67		
Total	465		\$21,904.79	60.7200	\$28,234.80	\$6,330.01	N/A	N/A
EXPEDIA INC								
EXPE								
Acquired 04/24/09 L	603	10.97	6,615.24		14,236.83	7,621.59		
Acquired 10/21/09 S	372	26.40	9,823.44		8,782.92	- 1,040.52		
Total	975		\$16,438.68	23.6100	\$23,019.75	\$6,581.07	\$273.00	1.19
FINISAR CORPORATION								
FNSR								
Acquired 03/23/10 S	865	15.48	13,395.39		12,940.40	- 454.99		
Acquired 03/25/10 S	353	15.94	5,627.77		5,280.88	- 346.89		
Acquired 04/05/10 S	246	16.00	3,937.37		3,680.16	- 257.21		
Total	1,464		\$22,960.53	14.9600	\$21,901.44	-\$1,059.09	N/A	N/A
FTI CONSULTING INC								
FCN								
Acquired 04/21/09 L	225	49.46	11,130.12		9,254.25	- 1,875.87		
Acquired 10/21/09 S	174	42.59	7,411.79		7,156.62	- 255.17		
Acquired 03/17/10 S	86	39.47	3,394.79		3,537.18	142.39		
Acquired 03/31/10 S	149	39.74	5,921.31		6,128.37	207.06		
Total	634		\$27,858.01	41.1300	\$26,076.42	-\$1,781.59	N/A	N/A
F5 NETWORKS INC								
FFIV								
Acquired 02/08/10 S	261	49.04	12,800.32		17,860.23	5,059.91		
GAMMON GOLD INC								
GRS								
Acquired 02/17/10 S	1,326	10.24	13,585.27		9,838.92	- 3,746.35		
Acquired 03/04/10 S	511	9.87	5,047.71		3,791.62	- 1,256.09		
Total	1,837		\$18,632.98	7.4200	\$13,630.54	-\$5,002.44	N/A	N/A
GAYLORD ENTERTAINMENT								
CLA								
GET								
Acquired 12/10/09 S	658	18.27	12,022.44		22,207.50	10,185.06		
Total	0.79			33.7500			N/A	N/A


SMALL MID GTH
 APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 6558-5456
Stocks and Options**Stocks continued**

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
GENESEE & WYOMING INC									
CL A									
GWR		335	27.14	9,094.98		13,098.50	4,003.52		
Acquired 05/28/09 S		177	32.26	5,711.61		6,920.70	1,209.09		
Acquired 10/21/09 S									
Total	0.71	512		\$14,806.59	39.1000	\$20,019.20	\$5,212.61	N/A	N/A
GEO GROUP INC									
GEO		65	12.47	811.01		1,376.70	565.69		
Acquired 03/11/09 L		672	15.55	10,452.98		14,232.96	3,779.98		
Acquired 04/21/09 L		486	22.30	10,841.66		10,293.48	- 548.18		
Acquired 10/21/09 S									
Total	0.92	1,223		\$22,105.65	21.1800	\$25,903.14	\$3,797.49	N/A	N/A
GRAFTECH INTERNATIONAL									
LTD									
GTI		821	16.32	13,406.60		13,842.06	435.46		
Acquired 01/05/10 S		464	13.15	6,105.87		7,823.04	1,717.17		
Acquired 03/04/10 S									
Total	0.77	1,285		\$19,512.47	16.8600	\$21,665.10	\$2,152.63	N/A	N/A
GSI COMMERCE INC									
GSIC		616	14.79	9,114.96		16,786.00	7,671.04		
Acquired 04/21/09 L		597	20.01	11,948.24		16,268.25	4,320.01		
Acquired 10/21/09 S									
Total	1.18	1,213		\$21,063.20	27.2500	\$33,054.25	\$11,991.05	N/A	N/A
HUMAN GENOME SCIENCES									
INC									
HGSI		188	16.40	3,084.73		5,205.72	2,120.99		
Acquired 08/13/09 S		160	18.59	2,974.64		4,430.40	1,455.76		
Acquired 10/08/09 S		441	19.56	8,629.49		12,211.29	3,581.80		
Acquired 10/21/09 S		228	27.98	6,379.60		6,313.32	- 66.28		
Acquired 12/04/09 S									
Total	1.00	1,017		\$21,068.46	27.6900	\$28,160.73	\$7,092.27	N/A	N/A
IAC/INTERACTIVECORP									
IACI		554	23.03	12,762.77		12,437.30	- 325.47		
Acquired 03/04/10 S		178	24.00	4,272.00		3,996.10	- 275.90		
Acquired 03/17/10 S									
Total	0.58	732		\$17,034.77	22.4500	\$16,433.40	- \$601.37	N/A	N/A

SMALL MID GTHAPRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456**Stocks and Options****Stocks continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
IBERIABANK CORP IBKC Acquired 03/12/10 S Acquired 03/23/10 S		173 76	60.28 60.17	10,429.34 4,573.60	61.6400	10,663.72 4,684.64	234.38 111.04		
Total	0.55	249		\$15,002.94	61.6400	\$15,348.36	\$345.42	\$338.64	2.21
ICF INTERNATIONAL INC ICFI Acquired 04/24/09 L Acquired 10/21/09 S Acquired 12/23/09 S		417 237 286	28.09 30.03 26.85	11,713.53 7,119.01 7,679.64	23.1600	9,657.72 5,488.92 6,623.76	-2,055.81 -1,630.09 -1,055.88		
Total	0.77	940		\$26,512.18	23.1600	\$21,770.40	-\$4,741.78	N/A	N/A
ICON PUB LTD CO SPON ADR ICLR Acquired 04/21/09 L Acquired 10/21/09 S		316 318	16.71 24.40	5,283.02 7,759.84	29.1700	9,217.72 9,276.06	3,934.70 1,516.22		
Total	0.66	634		\$13,042.86	29.1700	\$18,493.78	\$5,450.92	N/A	N/A
IHS INC CL A IHS Acquired 04/21/09 L Acquired 10/21/09 S		214 153	42.37 53.29	9,068.28 8,153.90	50.6700	10,843.38 7,752.51	1,775.10 -401.39		
Total	0.66	367		\$17,222.18	50.6700	\$18,595.89	\$1,373.71	N/A	N/A
ILLUMINA INC ILMN Acquired 04/21/09 L Acquired 10/21/09 S		222 195	36.64 41.92	8,135.81 8,174.79	41.8300	9,286.26 8,156.85	1,150.45 -17.94		
Total	0.62	417		\$16,310.60	41.8300	\$17,443.11	\$1,132.51	N/A	N/A
INFORMATICA CORP INFA Acquired 04/21/09 L Acquired 10/21/09 S		632 522	13.68 22.45	8,649.82 11,722.82	25.0200	15,812.64 13,060.44	7,162.82 1,337.62		
Total	1.03	1,154		\$20,372.64	25.0200	\$28,873.08	\$8,500.44	N/A	N/A
INVERNESS MED INNOVATION INC IMA Acquired 06/30/09 S		338	35.54	12,014.20		13,445.64	1,431.44		



SMALL MID GTH

 APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/13/09 S	142	34.80	4,942.30		5,648.76	706.46		
Acquired 10/21/09 S	282	40.68	11,474.21		11,217.96	- 256.25		
Total	762		\$28,430.71	39.7800	\$30,312.36	\$1,881.65	N/A	N/A
IPC THE HOSPITALIST CO								
IPCM								
Acquired 04/21/09 L	296	17.50	5,181.88		9,208.56	4,026.68		
Acquired 10/21/09 S	186	32.59	6,062.86		5,786.46	- 276.40		
Acquired 12/10/09 S	192	31.54	6,055.99		5,973.12	- 82.87		
Total	674		\$17,300.73	31.1100	\$20,968.14	\$3,667.41	N/A	N/A
ITC HOLDINGS CORP								
ITC								
Acquired 08/04/08 L	8	50.14	401.16		446.64	45.48		
Acquired 02/17/09 L	60	40.48	2,428.80		3,349.80	921.00		
Acquired 04/21/09 L	270	41.94	11,325.10		15,074.10	3,749.00		
Acquired 10/21/09 S	189	45.00	8,506.23		10,551.87	2,045.64		
Total	527		\$22,661.29	55.8300	\$29,422.41	\$6,761.12	\$674.56	2.29
ITT EDUCATIONAL SERVICES								
INC								
ESI								
Acquired 04/21/09 L	142	98.43	13,978.12		14,360.46	382.34		
Acquired 10/21/09 S	102	113.03	11,529.06		10,315.26	- 1,213.80		
Total	244		\$25,507.18	101.1300	\$24,675.72	- \$831.46	N/A	N/A
J CREW GROUP INC								
JCG								
Acquired 05/06/09 S	306	20.33	6,222.19		14,219.82	7,997.63		
Acquired 10/21/09 S	225	38.21	8,598.60		10,455.75	1,857.15		
Total	531		\$14,820.79	46.4700	\$24,675.57	\$9,854.78	N/A	N/A
KNIGHT CAPITAL GROUP INC								
CLA								
NITE								
Acquired 10/27/09 S	776	17.71	13,744.05		12,074.56	- 1,669.49		
Acquired 03/17/10 S	222	16.14	3,584.09		3,454.32	- 129.77		
Total	998		\$17,328.14	15.5600	\$15,528.88	- \$1,799.26	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
LAMAR ADVERTISING CO									
CL A									
LAMR		448	29.57	13,248.20		16,674.56	3,426.36		
Acquired 10/23/09 S		99	35.15	3,479.89		3,684.78	204.89		
Acquired 03/23/10 S									
Total	0.72	547		\$16,728.09	37.2200	\$20,359.34	\$3,631.25	N/A	N/A
LIFE TIME FITNESS INC									
LTM		109	16.57	1,806.64		4,006.84	2,200.20		
Acquired 04/21/09 L		354	30.13	10,669.38		13,013.04	2,343.66		
Acquired 10/21/09 S		161	28.71	4,622.89		5,918.36	1,295.47		
Acquired 03/12/10 S									
Total	0.82	624		\$17,098.91	36.7600	\$22,938.24	\$5,839.33	N/A	N/A
LINCOLN NATL CORP IND									
LNC		511	24.99	12,774.57		15,631.49	2,856.92		
Acquired 08/24/09 S		360	26.13	9,409.50		11,012.40	1,602.90		
Acquired 10/21/09 S									
Total	0.95	871		\$22,184.07	30.5900	\$26,643.89	\$4,459.82	\$34.84	0.13
LKQ CORP									
LKQX		808	16.15	13,056.46		17,024.56	3,968.10		
Acquired 04/21/09 L		501	18.55	9,297.56		10,556.07	1,258.51		
Acquired 10/21/09 S									
Total	0.98	1,309		\$22,354.02	21.0700	\$27,580.63	\$5,226.61	N/A	N/A
LOUISIANA PACIFIC CORP									
LPX		1,008	7.14	7,199.43		11,854.08	4,654.65		
Acquired 10/09/09 S		633	6.61	4,189.19		7,444.08	3,254.89		
Acquired 10/21/09 S		654	7.12	4,657.13		7,691.04	3,033.91		
Acquired 12/23/09 S									
Total	0.96	2,295		\$16,045.75	11.7600	\$26,989.20	\$10,943.45	N/A	N/A
MACERICH CO									
REIT									
MAC		408	30.36	12,389.28		18,241.68	5,852.40		
Acquired 10/27/09 S		9	##	271.44		402.39	130.95		
Acquired 12/21/09 S		6	##	231.20		268.26	37.06		
Acquired 03/22/10 S									
Total	0.67	423		\$12,891.92	44.7100	\$18,912.33	\$6,020.41	\$846.00	4.47

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

WELLS FARGO
ADVISORS

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MASIMO CORP									
MA SI									
Acquired 09/29/09 S		285	26.72	7,616.00		6,671.85	- 944.15		
Acquired 10/21/09 S		162	28.74	4,656.20		3,792.42	- 863.78		
Total	0.37	447		\$12,272.20	23.4100	\$10,464.27	- \$1,807.93	N/A	N/A
MEDICIS PHARMACEUTICAL									
CORP CL A NEW									
MRX									
Acquired 03/20/09 L		50	12.42	621.17		1,269.00	647.83		
Acquired 04/21/09 L		600	13.11	7,871.40		15,228.00	7,356.60		
Acquired 10/21/09 S		456	23.01	10,495.12		11,573.28	1,078.16		
Total	1.00	1,106		\$18,987.69	25.3800	\$28,070.28	\$9,082.59	\$265.44	0.95
MELLANOX TECHNOLOGY LTD									
MLNX									
Acquired 04/21/09 L		661	10.01	6,620.83		16,392.80	9,771.97		
Acquired 10/21/09 S		483	17.39	8,402.99		11,978.40	3,575.41		
Total	1.01	1,144		\$15,023.82	24.8000	\$28,371.20	\$13,347.38	N/A	N/A
MONOLITHIC POWER SYSTEMS									
INC									
MPWR									
Acquired 04/21/09 L		506	17.40	8,808.44		12,472.90	3,664.46		
Acquired 10/21/09 S		438	21.60	9,464.74		10,796.70	1,331.96		
Total	0.83	944		\$18,273.18	24.6500	\$23,269.60	\$4,996.42	N/A	N/A
MYLAN INC									
MYL									
Acquired 04/21/09 L		652	13.91	9,074.66		14,350.52	5,275.86		
Acquired 10/21/09 S		570	16.44	9,375.36		12,545.70	3,170.34		
Total	0.96	1,222		\$18,450.02	22.0100	\$26,896.22	\$8,446.20	N/A	N/A
NETLOGIC MICROSYSTEMS									
INC									
NETL									
Acquired 09/15/09 S		458	21.99	10,072.19		14,275.86	4,203.67		
Acquired 10/21/09 S		402	21.52	8,655.04		12,530.34	3,875.30		
Total	0.95	860		\$18,727.23	31.1700	\$26,806.20	\$8,078.97	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NICE SYSTEMS LTD SPON ADR									
NICE									
Acquired 04/21/09 L		464	23.70	10,997.53		14,759.84	3,762.31		
Acquired 10/21/09 S		249	33.12	8,246.88		7,920.69	-326.19		
Acquired 03/31/10 S		195	31.88	6,217.57		6,202.95	-14.62		
Total	1.03	908		\$25,461.98	31.8100	\$28,883.48	\$3,421.50	N/A	N/A
NOVELLUS SYSTEMS INC									
NVLS									
Acquired 11/12/09 S		487	21.43	10,440.78		12,769.14	2,328.36		
Acquired 12/10/09 S		379	24.14	9,150.01		9,937.38	787.37		
Acquired 01/13/10 S		201	22.62	4,548.03		5,270.22	722.19		
Total	1.00	1,067		\$24,138.82	26.2200	\$27,976.74	\$3,837.92	N/A	N/A
NUVASIVE INC									
NUVA									
Acquired 04/21/09 L		94	28.95	2,722.05		3,910.40	1,188.35		
Acquired 09/15/09 S		89	42.43	3,776.38		3,702.40	-73.98		
Acquired 10/21/09 S		252	40.88	10,304.03		10,483.20	179.17		
Total	0.64	435		\$16,802.46	41.6000	\$18,096.00	\$1,293.54	N/A	N/A
OCWEN FINL CORP									
OCN									
Acquired 10/08/09 S		636	11.59	7,372.76		7,345.80	-26.96		
Acquired 10/21/09 S		381	11.41	4,350.26		4,400.55	50.29		
Total	0.42	1,017		\$11,723.02	11.5500	\$11,746.35	\$23.33	N/A	N/A
ON SEMI CONDUCTOR CORP									
ONNN									
Acquired 04/21/09 L		1,451	4.77	6,933.16		11,549.96	4,616.80		
Acquired 10/21/09 S		1,122	7.61	8,546.16		8,931.12	384.96		
Total	0.73	2,573		\$15,479.32	7.9600	\$20,481.08	\$5,001.76	N/A	N/A
OPENTABLE INC									
OPEN									
Acquired 03/12/10 S		366	36.35	13,305.52		14,222.76	917.24		
Acquired 04/05/10 S		125	37.37	4,671.91		4,857.50	185.59		
Total	0.68	491		\$17,977.43	38.8600	\$19,080.26	\$1,102.83	N/A	N/A


SMALL MID GTH
 APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 6558-5456
Stocks and Options**Stocks continued**

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
OPTIMER PHARMACEUTICALS									
OPTR									
Acquired 04/21/09 L		403	13.56	5,464.86		4,960.93	- 503.93		
Acquired 06/30/09 S		753	14.58	10,982.43		9,269.43	- 1,713.00		
Acquired 10/21/09 S		489	13.72	6,711.21		6,019.59	- 691.62		
Total	0.72	1,645		\$23,158.50	12.3100	\$20,249.95	- \$2,908.55	N/A	N/A
OSI PHARMACEUTICALS INC									
OSIP									
Acquired 04/21/09 L		81	32.44	2,628.04		4,752.27	2,124.23		
Acquired 10/21/09 S		198	31.85	6,307.77		11,616.66	5,308.89		
Total	0.58	279		\$8,935.81	58.6700	\$16,368.93	\$7,433.12	N/A	N/A
PALL CORP									
PLL									
Acquired 06/30/09 S		368	26.73	9,836.99		14,348.32	4,511.33		
Acquired 10/21/09 S		273	33.61	9,177.71		10,644.27	1,466.56		
Total	0.89	641		\$19,014.70	38.9900	\$24,992.59	\$5,977.89	\$410.24	1.64
PAREXEL INTL CORP									
PRXL									
Acquired 04/21/09 L		871	9.44	8,228.33		20,520.76	12,292.43		
Acquired 10/21/09 S		630	13.97	8,804.88		14,842.80	6,037.92		
Total	1.26	1,501		\$17,033.21	23.5600	\$35,363.56	\$18,330.35	N/A	N/A
PEGASYS INC									
PEGA									
Acquired 12/14/09 S		442	31.95	14,122.69		13,998.14	- 124.55		
Acquired 01/05/10 S		209	34.64	7,241.56		6,619.03	- 622.53		
Acquired 03/31/10 S		109	37.74	4,114.09		3,452.03	- 662.06		
Acquired 04/27/10 S		172	32.78	5,638.32		5,447.24	- 191.08		
Total	1.05	932		\$31,116.66	31.6700	\$29,516.44	- \$1,600.22	\$111.84	0.38
PEOPLE'S UNITED FINANCL									
PBCT									
Acquired 02/17/09 L		117	16.81	1,967.82		1,815.84	- 151.98		
Acquired 04/21/09 L		486	16.10	7,829.22		7,542.72	- 286.50		
Acquired 09/17/09 S		254	16.24	4,127.17		3,942.08	- 185.09		
Acquired 10/21/09 S		471	16.67	7,855.34		7,309.92	- 545.42		
Total	0.73	1,328		\$21,779.55	15.5200	\$20,610.56	- \$1,168.99	\$823.36	3.99

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PERRIGO COMPANY									
PRGO									
Acquired 09/24/09 S		230	32.00	7,361.34		14,062.20	6,700.86		
Acquired 10/21/09 S		144	37.49	5,399.71		8,804.16	3,404.45		
Total	0.81	374		\$12,761.05	61.1400	\$22,866.36	\$10,105.31	\$93.50	0.41
PHILLIPS-VAN HEUSEN CORP									
PVH									
Acquired 12/23/09 S		275	40.93	11,255.77		17,327.75	6,071.98		
Acquired 01/08/10 S		187	43.35	8,107.34		11,782.87	3,675.53		
Acquired 03/31/10 S		115	57.74	6,640.34		7,246.15	605.81		
Total	1.29	577		\$26,003.45	63.0100	\$36,356.77	\$10,353.32	\$86.55	0.24
PLAINS EXPLORATION & PRODUCTION CO									
PXP									
Acquired 05/07/09 S		378	22.45	8,489.83		11,079.18	2,589.35		
Acquired 10/21/09 S		219	31.35	6,866.96		6,418.89	-448.07		
Acquired 02/08/10 S		122	31.79	3,879.55		3,575.82	-303.73		
Acquired 02/17/10 S		163	33.40	5,445.29		4,777.53	-667.76		
Total	0.92	882		\$24,681.63	29.3100	\$25,851.42	\$1,169.79	N/A	N/A
PLATINUM UNDERWRITERS									
HLDS									
PTP									
Acquired 04/21/09 L		103	28.47	2,933.41		3,832.63	899.22		
Acquired 06/02/09 S		136	29.28	3,982.80		5,060.56	1,077.76		
Acquired 10/21/09 S		138	38.01	5,245.38		5,134.98	-110.40		
Acquired 01/05/10 S		123	38.00	4,674.26		4,576.83	-97.43		
Total	0.66	500		\$16,835.85	37.2100	\$18,605.00	\$1,769.15	\$160.00	0.86
PMI GROUP INC									
PMI									
Acquired 04/27/10 S	0.53	2,885	5.83	16,829.94	5.2100	15,030.85	-1,799.09	N/A	N/A
QLOGIC CORP									
QLGC									
Acquired 12/23/09 S		852	18.43	15,706.53		16,503.24	796.71		
Acquired 03/04/10 S		264	18.59	4,909.69		5,113.68	203.99		
Acquired 03/25/10 S		223	20.61	4,596.65		4,319.51	-277.14		
Total	0.92	1,339		\$25,212.87	19.3700	\$25,936.43	\$723.56	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
QUICKSILVER RESOURCES									
INC									
KWK									
Acquired 06/02/09 S		801	11.91	9,546.47		11,109.87	1,563.40		
Acquired 10/21/09 S		438	16.33	7,155.17		6,075.06	- 1,080.11		
Acquired 02/08/10 S		339	14.05	4,764.66		4,701.93	- 62.73		
Acquired 04/27/10 S		458	14.70	6,735.67		6,352.46	- 383.21		
Total	1.00	2,036		\$28,201.97	13.8700	\$28,239.32	\$37.35	N/A	N/A
RALCORP HLDGS INC									
NEW									
RAH									
Acquired 04/21/09 L		40	53.77	2,150.80		2,662.00	511.20		
Acquired 06/29/09 S		155	60.03	9,304.97		10,315.25	1,010.28		
Acquired 10/21/09 S		105	57.11	5,997.39		6,987.75	990.36		
Total	0.71	300		\$17,453.16	66.5500	\$19,965.00	\$2,511.84	N/A	N/A
RED HAT INC									
RHT									
Acquired 04/29/09 L		623	17.78	11,077.99		18,609.01	7,531.02		
Acquired 10/21/09 S		345	27.69	9,555.81		10,305.15	749.34		
Total	1.03	968		\$20,633.80	29.8700	\$28,914.16	\$8,280.36	N/A	N/A
ROCKWOOD HOLDINGS INC									
ROC									
Acquired 01/08/10 S		502	25.42	12,765.65		15,029.88	2,264.23		
Acquired 03/23/10 S		180	26.00	4,681.24		5,389.20	707.96		
Total	0.73	682		\$17,446.89	29.9400	\$20,419.08	\$2,972.19	N/A	N/A
ROPER INDS INC NEW									
ROP									
Acquired 08/04/08 L		12	60.49	725.88		732.24	6.36		
Acquired 02/17/09 L		42	43.22	1,815.24		2,562.84	747.60		
Acquired 04/21/09 L		204	41.86	8,539.44		12,448.08	3,908.64		
Acquired 10/21/09 S		141	51.88	7,315.50		8,603.82	1,288.32		
Total	0.87	399		\$18,396.06	61.0200	\$24,346.98	\$5,950.92	\$151.62	0.62
SAVIENT PHARMACEUTICALS INC									
SVNT									
Acquired 07/24/09 S		567	15.55	8,820.19		8,215.83	- 604.36		
Acquired 09/24/09 S		241	14.72	3,548.07		3,492.09	- 55.98		

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

DESCRIPTION Acquired 10/21/09 S	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	0.66	1,279		\$19,285.37	14.4900	\$18,532.71	- \$752.66	N/A	N/A
SBA COMMUNICATIONS CORP									
SBAC									
Acquired 02/17/09 L		50	18.52	926.00		1,767.00	841.00		
Acquired 04/21/09 L		516	24.81	12,805.52		18,235.44	5,429.92		
Acquired 10/21/09 S		378	30.72	11,615.18		13,358.52	1,743.34		
Total	1.19	944		\$25,346.70	35.3400	\$33,360.96	\$8,014.26	N/A	N/A
SELECT MEDICAL HOLDINGS CORP									
SEM									
Acquired 09/28/09 S		1,343	10.41	13,980.63		11,670.67	- 2,309.96		
Acquired 10/21/09 S		771	9.70	7,484.48		6,699.99	- 784.49		
Total	0.65	2,114		\$21,465.11	8.6900	\$18,370.66	- \$3,094.45	N/A	N/A
SIRONA DENTAL SYSTEMS INC									
SIRO									
Acquired 08/24/09 S		420	27.25	11,447.64		17,509.80	6,062.16		
Acquired 10/21/09 S		243	29.73	7,225.85		10,130.67	2,904.82		
Total	0.98	663		\$18,673.49	41.6900	\$27,640.47	\$8,966.98	N/A	N/A
SKYWORKS SOLUTIONS INC									
SWKS									
Acquired 07/02/09 S		661	10.13	6,699.95		11,124.63	4,424.68		
Acquired 09/24/09 S		276	13.30	3,672.37		4,645.08	972.71		
Acquired 10/21/09 S		804	11.78	9,476.67		13,531.32	4,054.65		
Total	1.04	1,741		\$19,848.99	16.8300	\$29,301.03	\$9,452.04	N/A	N/A
SOLARWINDS INC									
SWI									
Acquired 12/04/09 S	0.51	777	21.48	16,692.99	18.5600	14,421.12	- 2,271.87	N/A	N/A
SOLERA HOLDINGS INC									
SLH									
Acquired 04/21/09 L		319	22.98	7,332.04		12,399.53	5,067.49		
Acquired 10/21/09 S		273	33.66	9,190.00		10,611.51	1,421.51		
Total	0.82	592		\$16,522.04	38.8700	\$23,011.04	\$6,489.00	\$148.00	0.64

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SPX CORP									
SPW									
Acquired 09/15/09 S		154	63.27	9,744.87		10,761.52	1,016.65		
Acquired 10/21/09 S		84	61.18	5,139.91		5,869.92	730.01		
Total	0.59	238		\$14,884.78	69.8800	\$16,631.44	\$1,746.66	\$238.00	1.43
SYKES ENTERPRISES INC									
SYKE									
Acquired 12/10/09 S		485	25.91	12,568.18		11,058.00	- 1,510.18		
Acquired 12/14/09 S		203	26.28	5,335.56		4,628.40	- 707.16		
Acquired 01/05/10 S		305	25.17	7,678.53		6,954.00	- 724.53		
Acquired 03/31/10 S		205	23.09	4,735.44		4,674.00	- 61.44		
Total	0.97	1,198		\$30,317.71	22.8000	\$27,314.40	-\$3,003.31	N/A	N/A
SYNOPSYS CORP									
SNPS									
Acquired 01/29/10 S		557	21.44	11,946.03		12,621.62	675.59		
Acquired 03/31/10 S		242	22.49	5,444.75		5,483.72	38.97		
Total	0.64	799		\$17,390.78	22.6600	\$18,105.34	\$714.56	N/A	N/A
TALCO CORP CL A									
TLEO									
Acquired 04/21/09 L		51	11.78	601.24		1,322.94	721.70		
Acquired 06/02/09 S		343	16.86	5,784.73		8,897.42	3,112.69		
Acquired 10/21/09 S		402	23.79	9,566.80		10,427.88	861.08		
Total	0.73	796		\$15,952.77	25.9400	\$20,648.24	\$4,695.47	N/A	N/A
TETRA TECH INC NEW									
TTEK									
Acquired 12/23/09 S		604	27.05	16,340.07		14,725.52	- 1,614.55		
Acquired 03/31/10 S		171	23.11	3,952.42		4,168.98	216.56		
Total	0.67	775		\$20,292.49	24.3800	\$18,894.50	-\$1,397.99	N/A	N/A
THE HAIN CELESTIAL GROUP									
HAIN									
Acquired 02/17/09 L		69	13.78	951.33		1,364.82	413.49		
Acquired 04/21/09 L		528	15.99	8,442.72		10,443.84	2,001.12		
Acquired 10/21/09 S		306	18.85	5,769.94		6,052.68	282.74		
Total	0.64	903		\$15,163.99	19.7800	\$17,861.34	\$2,697.35	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

STOCKS CONTINUED

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
THORATEC CORPORATION									
THOR									
Acquired 04/21/09 L		277	26.77	7,417.50		12,398.52	4,981.02		
Acquired 09/15/09 S		123	27.95	3,439.01		5,505.48	2,066.47		
Acquired 10/21/09 S		327	28.17	9,213.55		14,636.52	5,422.97		
Total	1.16	727		\$20,070.06	44.7600	\$32,540.52	\$12,470.46	N/A	N/A
TIFFANY & CO NEW									
TIF									
Acquired 03/31/10 S	0.55	320	47.63	15,242.21	48.4800	15,513.60	271.39	256.00	1.65
TRIMBLE NAVIGATION LTD									
TRMB									
Acquired 02/17/10 S		480	25.61	12,295.20		15,696.00	3,400.80		
Acquired 03/23/10 S		138	28.66	3,955.92		4,512.60	556.68		
Total	0.72	618		\$16,251.12	32.7000	\$20,208.60	\$3,957.48	N/A	N/A
TUPPERWARE CORP									
TUP									
Acquired 04/21/09 L		457	21.00	9,600.92		23,338.99	13,738.07		
Acquired 10/21/09 S		153	48.59	7,435.19		7,813.71	378.52		
Total	1.11	610		\$17,036.11	51.0700	\$31,152.70	\$14,116.59	\$610.00	1.96
UNITED THERAPEUTICS CORP									
UTHR									
Acquired 04/27/10 S	0.53	261	55.10	14,382.27	56.8900	14,848.29	466.02	N/A	N/A
URBAN OUTFITTERS INC									
URBN									
Acquired 04/21/09 L		381	16.74	6,381.56		14,310.36	7,928.80		
Acquired 10/21/09 S		186	33.10	6,158.09		6,986.16	828.07		
Acquired 03/02/10 S		133	33.33	4,433.00		4,995.48	562.48		
Total	0.94	700		\$16,972.65	37.5600	\$26,292.00	\$9,319.35	N/A	N/A
VCA ANTECH INC									
WOOF									
Acquired 09/15/09 S		307	25.17	7,727.46		8,737.22	1,009.76		
Acquired 09/29/09 S		186	26.79	4,983.39		5,293.56	310.17		
Acquired 10/21/09 S		291	27.67	8,052.55		8,281.86	229.31		
Total	0.79	784		\$20,763.40	28.4600	\$22,312.64	\$1,549.24	N/A	N/A

WELLS FARGO ADVISORS

SMALL MID-GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6558-5456

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
VISTAPRINT NV								
VPRT								
Acquired 04/21/09 L	290	31.08	9,014.35		14,958.20	5,943.85		
Acquired 10/21/09 S	204	50.05	10,211.06		10,522.32	311.26		
Total	494		\$19,225.41	51.5800	\$25,480.52	\$6,255.11	N/A	N/A
WASTE CONNECTIONS INC								
WCN								
Acquired 08/04/08 L	19	34.97	664.53		680.01	15.48		
Acquired 02/17/09 L	96	26.21	2,516.16		3,435.84	919.68		
Acquired 04/21/09 L	459	26.39	12,116.68		16,427.61	4,310.93		
Acquired 10/21/09 S	297	31.59	9,384.43		10,629.63	1,245.20		
Total	871		\$24,681.80	35.7900	\$31,173.09	\$6,491.29	N/A	N/A
WHITING PETROLEUM CORP								
WLL								
Acquired 03/09/10 S	169	78.68	13,297.69	90.3300	15,265.77	1,968.08	N/A	N/A
WILLIAMS SONOMA INC								
WSM								
Acquired 01/05/10 S	562	21.39	12,021.73		16,185.60	4,163.87		
Acquired 01/08/10 S	279	22.90	6,389.69		8,035.20	1,645.51		
Total	841		\$18,411.42	28.8000	\$24,220.80	\$5,809.38	\$437.32	1.81
WOODWARD GOVERNOR CO								
WGOV								
Acquired 05/28/09 S	164	20.40	3,346.67		5,256.20	1,909.53		
Acquired 07/02/09 S	509	19.17	9,757.84		16,313.45	6,555.61		
Acquired 10/21/09 S	399	26.38	10,528.81		12,787.95	2,259.14		
Total	1,072		\$23,633.32	32.0500	\$34,357.60	\$10,724.28	\$257.28	0.75
WRIGHT EXPRESS CORP								
WXS								
Acquired 04/21/09 L	448	20.18	9,042.16		15,218.56	6,176.40		
Acquired 10/21/09 S	222	31.97	7,097.34		7,541.34	444.00		
Total	670		\$16,139.50	33.9700	\$22,759.90	\$6,620.40	N/A	N/A
WYNDHAM WORLDWIDE CORP								
WYN								
Acquired 03/09/10 S	523	24.35	12,739.70		14,021.63	1,281.93		
Acquired 03/25/10 S	271	25.74	6,978.03		7,265.51	287.48		
Total	794		\$19,717.73	26.8100	\$21,287.14	\$1,569.41	\$381.12	1.79

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2010

PART II, LINE 10b

SMALL MID GTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER 6558-5456

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks	96.29		\$2,214,542.18	\$2,214,542.18		\$2,706,660.21	\$492,118.03	\$9,266.46	0.34
Total Stocks and Options	96.29		\$2,214,542.18	\$2,214,542.18		\$2,706,660.21	\$492,118.03	\$9,266.46	0.34

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER 2405-3824

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES									
ABT									
Acquired 10/24/07 L		39	51.86	2,022.81		1,995.24	-27.57		
Acquired 07/09/08 L		134	57.43	7,696.36		6,855.44	-840.92		
Acquired 04/21/09 L		41	44.18	1,811.38		2,097.56	286.18		
Acquired 04/22/09 L		37	42.95	1,589.43		1,892.92	303.49		
Acquired 05/08/09 S		175	45.30	7,928.99		8,953.00	1,024.01		
Acquired 07/23/09 S		107	43.75	4,682.05		5,474.12	792.07		
Total	1.63	533		\$25,731.02	51.1600	\$27,268.28	\$1,537.26	\$938.08	3.44
ADOBE SYSTEMS INC									
ADBE									
Acquired 07/21/09 S		322	31.19	10,046.33		10,819.20	772.87		

MASTERS/NEUBERGER BERMAN LLC /LARGE-CAP GROWTH

WELLS
FARGO

ADVISORS

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/23/09 S		160	32.25	5,161.10	33.6000	5,376.00	214.90	N/A	N/A
Total	0.97	482		\$15,207.43	33.6000	\$16,195.20	\$987.77	N/A	N/A
AETNA INC(NEW)									
AET	0.86	486	34.65	16,843.49	29.5500	14,361.30	- 2,482.19	19.44	0.13
ALLERGAN INC									
AGN		131	57.22	7,496.42		8,343.39	846.97		
Acquired 11/02/09 S		132	57.92	7,645.45		8,407.08	761.63		
Acquired 11/04/09 S		59	57.46	3,390.15		3,757.71	367.56		
Acquired 02/05/10 S									
Total	1.23	322		\$18,532.02	63.6900	\$20,508.18	\$1,976.16	\$64.40	0.31
AMAZON COM INC									
AMZN		57	51.31	2,925.03		7,814.70	4,889.67		
Acquired 12/09/08 L		40	78.41	3,136.48		5,484.00	2,347.52		
Acquired 04/21/09 L		29	81.00	2,349.00		3,975.90	1,626.90		
Acquired 04/22/09 L		48	93.89	4,506.91		6,580.80	2,073.89		
Acquired 07/23/09 S		78	86.22	6,725.73		10,693.80	3,968.07		
Acquired 07/24/09 S									
Total	2.07	252		\$19,643.15	137.1000	\$34,549.20	\$14,906.05	N/A	N/A
AMERICAN EXPRESS COMPANY									
AXP		379	28.86	10,941.49		17,479.48	6,537.99		
Acquired 07/20/09 S		113	29.68	3,354.85		5,211.56	1,856.71		
Acquired 07/23/09 S									
Total	1.36	492		\$14,296.34	46.1200	\$22,691.04	\$8,394.70	\$354.24	1.56
AMERICAN TOWER CORP									
CL A		600	42.59	25,554.78	40.8100	24,486.00	- 1,068.78	N/A	N/A
AMT	1.47								
Acquired 04/09/10 S									
AMGEN INC									
AMGN		218	52.65	11,479.80		12,493.58	1,013.78		
Acquired 06/26/09 S		64	59.51	3,809.02		3,667.84	- 141.18		
Acquired 07/23/09 S		138	56.72	7,828.06		7,908.78	80.72		
Acquired 01/27/10 S		101	57.25	5,783.04		5,788.31	5.27		
Acquired 02/09/10 S									
Total	1.79	521		\$28,899.92	57.3100	\$29,858.51	\$958.59	N/A	N/A

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
APPLE INC									
AAPL		68	98.89	6,724.52		17,754.12	11,029.60		
Acquired 10/22/08 L		91	86.88	7,906.27		23,759.19	15,852.92		
Acquired 11/24/08 L		47	100.47	4,722.12		12,271.23	7,549.11		
Acquired 12/09/08 L		38	121.71	4,625.21		9,921.42	5,296.21		
Acquired 04/21/09 L		34	123.21	4,189.34		8,877.06	4,687.72		
Acquired 04/22/09 L		55	157.95	8,687.52		14,359.95	5,672.43		
Acquired 07/23/09 S		20	194.56	3,891.22		5,221.80	1,330.58		
Acquired 10/30/09 S		18	192.49	3,464.93		4,699.62	1,234.69		
Acquired 02/05/10 S									
Total	5.81	371		\$44,211.13	261.0900	\$96,864.39	\$52,653.26	N/A	N/A
CANADIAN NATURAL RESOURCES LTD									
CNQ		103	75.67	7,794.01		7,924.82	130.81		
Acquired 10/24/07 L		48	79.34	3,808.67		3,693.12	- 115.55		
Acquired 09/24/08 L		40	66.18	2,647.24		3,077.60	430.36		
Acquired 09/30/08 L		48	44.65	2,143.46		3,693.12	1,549.66		
Acquired 04/21/09 L		37	45.81	1,695.30		2,846.78	1,151.48		
Acquired 04/22/09 L		62	58.01	3,596.93		4,770.28	1,173.35		
Acquired 07/23/09 S									
Total	1.56	338		\$21,685.61	76.9400	\$26,005.72	\$4,320.11	\$201.11	0.77
CISCO SYSTEMS INC									
CSCO		101	17.03	1,720.32		2,719.93	999.61		
Acquired 11/14/08 L		377	17.92	6,756.44		10,152.61	3,396.17		
Acquired 04/09/09 L		219	17.66	3,869.05		5,897.67	2,028.62		
Acquired 04/21/09 L		147	17.81	2,618.95		3,958.71	1,339.76		
Acquired 04/22/09 L		203	21.96	4,459.36		5,466.79	1,007.43		
Acquired 07/23/09 S		510	21.93	11,184.35		13,734.30	2,549.95		
Acquired 07/30/09 S		352	26.17	9,214.83		9,479.36	264.53		
Acquired 03/19/10 S									
Total	3.08	1,909		\$39,823.30	26.9300	\$51,409.37	\$11,586.07	N/A	N/A
CITRIX SYSTEM INC									
CTXS		365	41.83	15,270.46		17,165.95	1,895.49		
Acquired 10/09/09 S		106	39.33	4,169.68		4,985.18	815.50		
Acquired 10/23/09 S		214	47.14	10,088.67		10,064.42	- 24.25		
Acquired 04/22/10 S									
Total	1.93	685		\$29,528.81	47.0300	\$32,215.55	\$2,686.74	N/A	N/A

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
COACH INC									
COH									
Acquired 01/28/10 S	0.84	337	34.84	11,744.24	41.7500	14,069.75	2,325.51	101.10	0.71
COCA-COLA COMPANY									
KO									
Acquired 01/13/10 S		267	57.24	15,283.99		14,271.15	- 1,012.84		
Acquired 01/28/10 S		147	54.50	8,011.96		7,857.15	- 154.81		
Acquired 02/10/10 S		90	53.80	4,842.07		4,810.50	- 31.57		
Acquired 03/05/10 S		299	54.76	16,374.50		15,981.55	- 392.95		
Total	2.57	803		\$44,512.52	53.4500	\$42,920.35	- \$1,592.17	\$1,413.28	3.29
COLGATE-PALMOLIVE CO									
CL									
Acquired 01/25/10 S	1.50	297	80.49	23,907.43	84.1000	24,977.70	1,070.27	629.64	2.52
COVIDIEN PLC									
SHS									
COV									
Acquired 01/26/10 S		313	50.98	15,958.83		15,020.87	- 937.96		
Acquired 02/01/10 S		147	50.14	7,371.87		7,054.53	- 317.34		
Acquired 04/29/10 S		173	48.48	8,388.56		8,302.27	- 86.29		
Total	1.82	633		\$31,719.26	47.9900	\$30,377.67	- \$1,341.59	\$455.76	1.50
CUMMINS INC									
CMI									
Acquired 07/21/09 S		152	39.62	6,022.60		10,978.96	4,956.36		
Acquired 07/23/09 S		172	41.08	7,066.62		12,423.56	5,356.94		
Acquired 04/29/10 S		129	76.02	9,806.76		9,317.67	- 489.09		
Total	1.96	453		\$22,895.98	72.2300	\$32,720.19	\$9,824.21	\$317.10	0.97
DANAHER CORP									
DHR									
Acquired 04/18/08 L		109	75.57	8,237.41		9,186.52	949.11		
Acquired 04/21/09 L		38	54.06	2,054.28		3,202.64	1,148.36		
Acquired 04/22/09 L		30	55.31	1,659.37		2,528.40	869.03		
Acquired 07/23/09 S		42	61.21	2,571.14		3,539.76	968.62		
Total	1.11	219		\$14,522.20	84.2800	\$18,457.32	\$3,935.12	\$35.04	0.19
DENBURY RESOURCES INC									
NEW									
DNR									
Acquired 03/10/10 S	0.59	515	15.98	8,229.90	19.1500	9,862.25	1,632.35	N/A	N/A

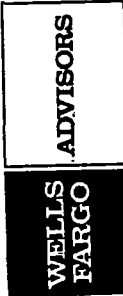
LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DIRECTV									
CLASS A COMMON									
DTV									
Acquired 09/10/09 S		59	24.90	1,469.49		2,138.16	668.67		
Acquired 09/21/09 S		210	26.48	5,562.12		7,610.40	2,048.28		
Acquired 10/30/09 S		156	26.20	4,087.92		5,653.44	1,565.52		
Total	0.92	425		\$11,119.53	36.2400	\$15,402.00	\$4,282.47	N/A	N/A
EMC CORP MASS									
EMC									
Acquired 06/03/09 S		694	12.73	8,838.43		13,192.94	4,354.51		
Acquired 07/23/09 S		235	14.97	3,519.83		4,467.35	947.52		
Acquired 10/30/09 S		255	16.70	4,260.62		4,847.55	586.93		
Total	1.35	1,184		\$16,618.88	19.0100	\$22,507.84	\$5,888.96	N/A	N/A
EBAY INC									
EBAY									
Acquired 11/11/09 S	1.43	1,003	23.75	23,826.76	23.7800	23,851.34	24.58	N/A	N/A
EMERSON ELECTRIC CO									
EMR									
Acquired 05/01/09 S		51	34.62	1,766.04		2,663.73	897.69		
Acquired 07/23/09 S		51	36.34	1,853.72		2,663.73	810.01		
Acquired 09/11/09 S		271	39.85	10,800.03		14,154.33	3,354.30		
Total	1.17	373		\$14,419.79	52.2300	\$19,481.79	\$5,062.00	\$499.82	2.57
FREEMPORT-MCMORAN COPPER & GOLD INC									
CLASS B									
FCX									
Acquired 07/20/09 S		1	56.90	56.90		75.53	18.63		
Acquired 07/22/09 S		162	58.91	9,543.61		12,235.86	2,692.25		
Acquired 07/23/09 S		54	60.17	3,249.58		4,078.62	829.04		
Acquired 12/04/09 S		62	80.86	5,013.79		4,682.86	- 330.93		
Total	1.26	279		\$17,863.88	75.5300	\$21,072.87	\$3,208.99	\$167.40	0.79
GOOGLE INC CL A									
GOOG									
Acquired 06/13/08 L		4	574.16	2,296.65		2,102.78	- 193.87		
Acquired 06/25/08 L		18	552.88	9,951.90		9,462.51	- 489.39		
Acquired 04/21/09 L		10	381.43	3,814.39		5,256.95	1,442.56		
Acquired 04/22/09 L		6	386.86	2,321.16		3,154.17	833.01		
Acquired 07/23/09 S		10	440.43	4,404.39		5,256.95	852.56		



RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 09/18/09 S		7	494.12	3,458.91		3,679.86	220.95		
Acquired 10/29/09 S		5	549.66	2,748.34		2,628.48	- 119.86		
Acquired 12/31/09 S		27	623.33	16,829.98		14,193.76	- 2,636.22		
Total	2.74	87		\$45,825.72	525.6950	\$45,735.46	- \$90.26	N/A	N/A
HEWLETT-PACKARD COMPANY									
HPQ		37	33.14	1,226.50		1,922.89	696.39		
Acquired 11/25/08 L		182	35.37	6,437.81		9,458.54	3,020.73		
Acquired 12/15/08 L		133	35.13	4,673.33		6,912.01	2,238.68		
Acquired 04/21/09 L		79	35.04	2,768.93		4,105.63	1,336.70		
Acquired 04/22/09 L		271	37.67	10,210.74		14,083.87	3,873.13		
Acquired 06/26/09 S		133	51.64	5,539.18		6,912.01	1,372.83		
Acquired 07/23/09 S		118	51.46	6,073.25		6,132.46	59.21		
Acquired 12/16/09 S		953		\$36,929.74	51.9700	\$49,527.41	\$12,597.67	\$304.96	0.62
Total	2.97								
JOHNSON & JOHNSON									
JNJ		269	56.57	15,219.44		17,296.70	2,077.26		
Acquired 07/09/09 S		53	60.16	3,188.90		3,407.90	219.00		
Acquired 07/23/09 S		125	59.76	7,471.14		8,037.50	566.36		
Acquired 10/28/09 S		123	63.66	7,830.39		7,908.90	78.51		
Acquired 01/28/10 S		40	62.82	2,513.17		2,572.00	58.83		
Acquired 02/05/10 S		138	65.10	8,984.52		8,873.40	- 111.12		
Acquired 04/12/10 S		748		\$45,207.56	64.3000	\$48,096.40	\$2,888.84	\$1,615.68	3.36
Total	2.88								
JOHNSON CONTROLS INC									
JCI		479	23.84	11,421.08		16,089.61	4,668.53		
Acquired 07/21/09 S		102	24.81	2,531.37		3,426.18	894.81		
Acquired 07/23/09 S		581		\$13,952.45	33.5900	\$19,515.79	\$5,563.34	\$302.12	1.55
Total	1.17								
JPMORGAN CHASE & CO									
JPM		237	23.25	5,511.50		10,091.46	4,579.96		
Acquired 03/13/09 L		80	31.72	2,538.22		3,406.40	868.18		
Acquired 04/21/09 L		42	33.13	1,391.86		1,788.36	396.50		
Acquired 04/22/09 L		126	35.29	4,447.09		5,365.08	917.99		
Acquired 06/10/09 S		102	37.91	3,867.60		4,343.16	475.56		
Acquired 07/23/09 S		161	47.96	7,722.57		6,855.38	- 867.19		
Acquired 04/15/10 S		748		\$25,478.84	42.5800	\$31,849.84	\$6,371.00	\$149.60	0.47
Total	1.91								

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

Stocks continued									
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
LOWES COMPANIES INC									
LOW		20	19.64	392.94		542.40	149.46		
Acquired 04/21/09 L		76	21.43	1,629.25		2,061.12	431.87		
Acquired 04/22/09 L		431	20.50	8,836.97		11,688.72	2,851.75		
Acquired 07/21/09 S		183	21.80	3,990.86		4,962.96	972.10		
Acquired 07/23/09 S									
Total	1.15	710		\$14,850.02	27.1200	\$19,255.20	\$4,405.18	\$255.60	1.33
MEAD JOHNSON NUTRITION CO									
MJN		103	42.43	4,371.05		5,315.83	944.78		
Acquired 12/21/09 S		181	44.80	8,109.42		9,341.41	1,231.99		
Acquired 01/06/10 S		133	45.71	6,079.87		6,864.13	784.26		
Acquired 01/28/10 S									
Total	1.29	417		\$18,560.34	51.6100	\$21,521.37	\$2,961.03	\$375.30	1.74
METLIFE INC									
MET		372	46.22	17,197.08	45.5800	16,955.76	- 241.32	275.28	1.62
Acquired 04/15/10 S	1.02								
MICROSOFT CORP									
MSFT		74	30.82	2,281.32		2,259.59	- 21.73		
Acquired 10/24/07 L		306	24.07	7,366.15		9,343.71	1,977.56		
Acquired 10/14/08 L		396	15.20	6,022.84		12,091.86	6,069.02		
Acquired 03/06/09 L		271	18.72	5,075.29		8,274.99	3,199.70		
Acquired 04/21/09 L		197	18.89	3,722.76		6,015.39	2,292.63		
Acquired 04/22/09 L		368	23.39	8,609.54		11,236.88	2,627.34		
Acquired 06/17/09 S		444	23.06	10,239.84		13,557.54	3,317.70		
Acquired 07/06/09 S		456	25.60	11,673.60		13,923.96	2,250.36		
Acquired 07/23/09 S									
Total	4.60	2,512		\$54,991.34	30.5350	\$76,703.92	\$21,712.58	\$1,306.24	1.70
MONSANTO CO NEW									
MON		217	73.98	16,053.72	63.0600	13,684.02	- 2,369.70	230.02	1.68
Acquired 03/03/10 S	0.82								
OCCIDENTAL PETE CORP									
OXY		53	55.66	2,950.49		4,698.98	1,748.49		
Acquired 02/04/09 L		49	55.41	2,715.53		4,344.34	1,628.81		
Acquired 04/21/09 L		37	56.44	2,088.37		3,280.42	1,192.05		
Acquired 04/22/09 L		64	71.57	4,580.86		5,674.24	1,093.38		
Acquired 07/23/09 S									
Total	1.08	203		\$12,335.25	88.6600	\$17,997.98	\$5,662.73	\$267.96	1.49

WELLS
FARGO

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ORACLE CORPORATION ORCL		115	20.30	2,334.91		2,974.76	639.85		
Acquired 04/01/08 L		188	19.30	3,629.53		4,863.09	1,233.56		
Acquired 04/21/09 L		126	19.55	2,464.17		3,259.30	795.13		
Acquired 04/22/09 L		215	22.30	4,795.98		5,561.51	765.53		
Acquired 07/23/09 S		977	26.15	25,550.31		25,272.55	- 277.76		
Acquired 04/13/10 S									
Total	2.51	1,621		\$38,774.90	25.8675	\$41,931.21	\$3,156.31	\$324.20	0.77
PARKER-HANNIFIN CORP PH		296	49.71	14,716.90	69.1800	20,477.28	5,760.38	307.84	1.50
Acquired 09/11/09 S	1.23								
PEPSICO INCORPORATED PEP		34	66.95	2,276.60		2,217.48	- 59.12		
Acquired 07/07/08 L		18	67.35	1,212.47		1,173.96	- 38.51		
Acquired 10/07/08 L		80	49.22	3,938.08		5,217.60	1,279.52		
Acquired 04/21/09 L		58	48.61	2,819.73		3,782.76	963.03		
Acquired 04/22/09 L		57	56.41	3,215.80		3,717.54	501.74		
Acquired 07/23/09 S		122	60.09	7,331.00		7,956.84	625.84		
Acquired 01/29/10 S									
Total	1.44	369		\$20,793.68	65.2200	\$24,066.18	\$3,272.50	\$664.20	2.76
PFIZER INCORPORATED PFE		1,916	17.43	33,408.53	16.7200	32,035.52	- 1,373.01	1,379.52	4.30
Acquired 03/23/10 S	1.92								
PHILIP MORRIS INTERNATIONAL INC PM		1	45.99	45.99		49.08	3.09		
Acquired 10/06/08 L		186	37.72	7,017.11		9,128.88	2,111.77		
Acquired 11/19/08 L		91	36.82	3,351.30		4,466.28	1,114.98		
Acquired 04/21/09 L		62	36.81	2,282.22		3,042.96	760.74		
Acquired 04/22/09 L		59	46.46	2,741.61		2,895.72	154.11		
Acquired 07/23/09 S		151	48.37	7,304.13		7,411.08	106.95		
Acquired 11/02/09 S									
Total	1.62	550		\$22,742.36	49.0800	\$26,994.00	\$4,251.64	\$1,276.00	4.73
PROCTER & GAMBLE CO PG		338	52.09	17,608.34		21,010.08	3,401.74		
Acquired 07/06/09 S		181	52.38	9,482.37		11,250.96	1,768.59		
Acquired 07/08/09 S									

LGE-CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/23/09 S	132	55.40	7,313.86	62.1600	\$40,466.16	\$6,061.59	\$1,254.47	3.10
Total	651		\$34,404.57					
QUALCOMM INC								
QCOM	506	48.74	24,664.10	38.6800	19,572.08	- 5,092.02	384.56	1.96
Acquired 01/07/10 S								
RANGE RESOURCES CORP								
RRC	105	65.47	6,875.07		5,014.80	- 1,860.27		
Acquired 05/01/08 L	81	42.46	3,439.92		3,868.56	428.64		
Acquired 09/05/08 L	13	39.83	517.91		620.88	102.97		
Acquired 04/21/09 L	25	39.96	999.19		1,194.00	194.81		
Acquired 04/22/09 L	42	46.00	1,932.21		2,005.92	73.71		
Acquired 07/23/09 S	73	50.29	3,671.23		3,486.48	- 184.75		
Acquired 12/18/09 S								
Total	339		\$17,435.53	47.7600	\$16,190.64	- \$1,244.89	\$54.24	0.34
RAYTHEON COMPANY								
RTN	306	51.54	15,772.28		17,836.74	2,064.46		
Acquired 11/27/09 S	148	53.12	7,862.31		8,626.92	764.61		
Acquired 01/27/10 S								
Total	454		\$23,634.59	58.2900	\$26,463.66	\$2,829.07	\$681.00	2.57
ROCKWELL COLLINS								
COL	318	59.53	18,933.31		20,670.00	1,736.69		
Acquired 03/08/10 S	183	64.86	11,870.48		11,895.00	24.52		
Acquired 04/28/10 S								
Total	501		\$30,803.79	65.0000	\$32,565.00	\$1,761.21	\$480.96	1.48
SCHLUMBERGER LTD								
SLB	173	70.04	12,117.53		12,355.66	238.13		
Acquired 01/11/10 S	64	65.38	4,184.86		4,570.88	386.02		
Acquired 01/28/10 S								
Total	237		\$16,302.39	71.4200	\$16,926.54	\$624.15	\$199.08	1.18
SOUTHWESTERN ENERGY CO								
SWN	341	48.77	16,633.47	39.6800	13,530.88	- 3,102.59	N/A	N/A
Acquired 12/21/09 S								
ST JUDE MEDICAL INC								
STJ	117	37.63	4,403.51		4,775.94	372.43		
Acquired 05/12/09 S	90	36.78	3,310.88		3,673.80	362.92		
Acquired 07/23/09 S								

WELLS
FARGO

ADVISORS

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/30/09 S	135	34.23	4,621.48		5,510.70	889.22		
Acquired 04/13/10 S	187	42.29	7,909.56		7,633.34	-276.22		
Total	529		\$20,245.43	40.8200	\$21,593.78	\$1,348.35	N/A	N/A
STAPLES INC								
SPLS								
Acquired 04/09/09 L	172	20.76	3,570.92		4,048.45	477.53		
Acquired 04/21/09 L	197	20.57	4,053.83		4,636.89	583.06		
Acquired 04/22/09 L	127	21.33	2,709.95		2,989.26	279.31		
Acquired 07/23/09 S	160	21.70	3,473.28		3,766.00	292.72		
Acquired 03/04/10 S	234	22.88	5,355.65		5,507.77	152.12		
Total	890		\$19,163.63	23.5375	\$20,948.37	\$1,784.74	\$320.40	1.53
TARGET CORP								
TGT								
Acquired 10/09/09 S	218	49.66	10,826.61		12,397.66	1,571.05		
Acquired 11/18/09 S	80	47.93	3,835.04		4,549.60	714.56		
Acquired 01/22/10 S	161	51.00	8,212.01		9,156.07	944.06		
Total	459		\$22,873.66	56.8700	\$26,103.33	\$3,229.67	\$312.12	1.20
TEVA PHARMACEUTICAL								
ADR INDS LTD								
TEVA								
Acquired 06/29/09 S	226	48.39	10,937.58		13,272.98	2,335.40		
Acquired 07/23/09 S	45	50.07	2,253.42		2,642.85	389.43		
Total	271		\$13,191.00	58.7300	\$15,915.83	\$2,724.83	\$144.98	0.91
TIME WARNER INC NEW								
TWX								
Acquired 05/01/09 S	54	21.12	1,140.75		1,786.32	645.57		
Acquired 05/13/09 S	340	22.57	7,675.45		11,247.20	3,571.75		
Acquired 07/23/09 S	139	25.97	3,610.94		4,598.12	987.18		
Total	533		\$12,427.14	33.0800	\$17,631.64	\$5,204.50	\$453.05	2.57
UNITED PARCEL SERVICE-B								
UPS								
Acquired 11/26/08 L	18	57.26	1,030.72		1,244.52	213.80		
Acquired 04/02/09 L	125	53.46	6,683.00		8,642.50	1,959.50		
Acquired 04/21/09 L	47	53.96	2,536.54		3,249.58	713.04		
Acquired 04/22/09 L	29	56.57	1,640.68		2,005.06	364.38		
Acquired 07/23/09 S	39	53.33	2,080.16		2,696.46	616.30		
Total	258		\$13,971.10	69.1400	\$17,838.12	\$3,867.02	\$485.04	2.72

LGE CAP GROWTH

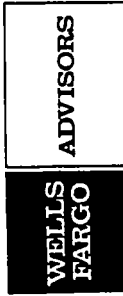
APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
UNITED TECHNOLOGIES CORP									
UTX		9	55.70	501.30		674.55	173.25		
Acquired 10/14/08 L		37	47.78	1,768.14		2,773.15	1,005.01		
Acquired 04/21/09 L		25	47.40	1,185.25		1,873.75	688.50		
Acquired 04/22/09 L		70	51.13	3,579.32		5,246.50	1,667.18		
Acquired 05/14/09 S		169	50.15	8,475.57		12,666.55	4,190.98		
Acquired 05/21/09 S		78	54.73	4,269.61		5,846.10	1,576.49		
Acquired 07/20/09 S		92	53.55	4,927.06		6,895.40	1,968.34		
Acquired 07/23/09 S		72	61.80	4,449.87		5,396.40	946.53		
Acquired 09/10/09 S									
Total	2.48	552		\$29,156.12	74.9500	\$41,372.40	\$12,216.28	\$938.40	2.27
UNITEDHEALTH GROUP									
INC									
UNH		506	32.02	16,203.63		15,336.86	- 866.77		
Acquired 12/16/09 S		210	34.19	7,181.06		6,365.10	- 815.96		
Acquired 01/21/10 S									
Total	1.30	716		\$23,384.69	30.3100	\$21,701.96	- \$1,682.73	\$21.48	0.10
V F CORPORATION									
VFC		99	86.11	8,524.96	86.4200	8,555.58	30.62	237.60	2.77
Acquired 04/22/10 S	0.51								
VISA INC CLASS A									
V		149	60.73	9,048.95		13,444.27	4,395.32		
Acquired 04/13/09 L		38	57.65	2,190.80		3,428.74	1,237.94		
Acquired 04/21/09 L		23	59.28	1,363.50		2,075.29	711.79		
Acquired 04/22/09 L		42	67.73	2,844.76		3,789.66	944.90		
Acquired 07/23/09 S									
Total	1.36	252		\$15,448.01	90.2300	\$22,737.96	\$7,289.95	\$126.00	0.55
WALGREEN COMPANY									
WAG		453	35.08	15,895.49	35.1500	15,922.95	27.46	249.15	1.56
Acquired 02/24/10 S	0.95								
3M CO									
MMM		192	81.48	15,645.79		17,024.64	1,378.85		
Acquired 12/11/09 S									



LGE CAP GROWTH

APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 2405-3824

Stocks and Options

Stocks continued

DESCRIPTION Acquired 12/14/09 S	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	1.28	241	81.75	\$19,651.58	88.6700	\$21,369.47	\$1,717.89	\$506.10	2.37
Total Stocks	95.65			\$1,350,967.05		\$1,595,867.50	\$244,900.45	\$21,079.56	1.32
Total Stocks and Options	95.65			\$1,350,967.05		\$1,595,867.50	\$244,900.45	\$21,079.56	1.32

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

INTERNATIONAL

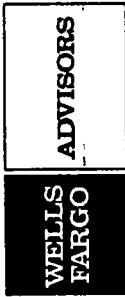
APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AEON COMPANY LTD- UNSPON ADR AONNY Acquired 06/10/09 S Acquired 07/02/09 S		640 388	9.60 9.75	6,149.95 3,783.00		7,296.00 4,423.20	1,146.05 640.20		
Total	0.90	1,028		\$9,932.95	11.4000	\$11,719.20	\$1,786.25	\$155.22	1.32
ALLIANZ SE-ADR AZSEY Acquired 08/07/07 L Acquired 10/23/07 L Acquired 02/17/09 L Acquired 01/21/10 S Acquired 02/12/10 S		708 1,069 532 162 257	21.89 22.08 7.36 11.46 10.84	15,505.13 23,614.10 3,916.69 1,856.52 2,785.88		8,028.72 12,122.46 6,032.88 1,837.08 2,914.38	-7,476.41 -11,491.64 2,116.19 -19.44 128.50		

MASTERS /ALLIANCEBERNSTEIN LP /INTERNATIONAL LARGE-CAP VALU



RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/06/10 S	181	12.78	2,313.18	11.3400	2,052.54	- 260.64	\$1,189.78	3.61
Total	2,909		\$49,991.50	11.3400	\$32,988.06	- \$17,003.44		
ASTRAZENECA PLC SPON ADR								
AZN								
Acquired 04/03/09 L	198	35.13	6,957.34		8,757.54	1,800.20		
Acquired 05/07/09 S	62	36.06	2,235.95		2,742.26	506.31		
Acquired 07/02/09 S	75	43.26	3,244.56		3,317.25	72.69		
Acquired 08/07/09 S	158	46.49	7,346.36		6,988.34	- 358.02		
Total	493		\$19,784.21	44.2300	\$21,805.39	\$2,021.18	\$1,133.90	5.20
AU OPTRONICS CORP-ADR AUO								
Acquired 11/26/08 L	1,123	6.12	6,882.81		13,017.81	6,335.00		
Acquired 04/16/09 L	132	9.98	1,288.39		1,539.23	250.84		
Acquired 01/13/10 S	504	12.61	6,358.98		5,841.36	- 517.62		
Acquired 03/19/10 S	621	11.60	7,206.58		7,197.39	- 9.19		
Total	2,381		\$21,536.76	11.5900	\$27,595.79	\$6,059.03	\$104.76	0.38
AUSTRALIA & NEW ZEALAND BANKING GROUP SPONSORED ADR ANZBY								
Acquired 02/17/09 L	458	7.83	3,586.14	22.1900	10,163.02	6,576.88	437.84	4.30
BAE SYSTEMS PLACE BAESY								
Acquired 01/13/10 S	303	23.94	7,253.82		6,408.45	- 845.37		
Acquired 02/04/10 S	354	21.58	7,639.32		7,487.10	- 152.22		
Total	657		\$14,893.14	21.1500	\$13,895.55	- \$997.59	\$634.00	4.56
BANCO DO BRASIL SA SPONSORED ADR BDORY								
Acquired 02/04/10 S	832	15.90	13,228.80	17.5200	14,576.64	1,347.84	201.34	1.38
BANCO SANTANDER CENT HISPANO SPON ADR STD								
Acquired 07/02/09 S	473	11.84	5,605.00		5,836.82	231.82		
Acquired 08/07/09 S	880	14.53	12,787.54		10,859.20	- 1,928.34		

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

Stocks continued									
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/05/09 S	1.59	1,682	16.39	5,392.80	12.3400	\$20,755.88	- \$3,029.46	\$1,428.01	6.88
Total									
BARCLAYS PLC ADR									
BCS									
Acquired 10/23/07 L		272	48.47	13,185.04		5,554.24	- 7,630.80		
Acquired 07/03/08 L		281	23.37	6,569.41		5,738.02	- 831.39		
Acquired 11/16/09 S		354	21.89	7,752.11		7,228.68	- 523.43		
Acquired 03/19/10 S		261	21.57	5,630.34		5,329.62	- 300.72		
Total	1.82	1,168		\$33,136.90	20.4200	\$23,850.56	- \$9,286.34	\$182.20	0.76
BAYER AG SPONSORED ADR									
BAYRY									
Acquired 01/16/09 L		83	57.40	4,764.20		5,162.60	398.40		
Acquired 02/17/09 L		133	53.00	7,049.00		8,272.60	1,223.60		
Acquired 03/16/09 L		70	47.14	3,299.80		4,354.00	1,054.20		
Acquired 02/12/10 S		59	67.70	3,994.78		3,669.80	- 324.98		
Total	1.64	345		\$19,107.78	62.2000	\$21,459.00	\$2,351.22	\$945.30	4.41
BAYERISCHE MOTOREN WERK									
AG - UNSPON ADR									
BAMXY									
Acquired 11/05/09 S		399	16.37	6,534.50		6,487.74	- 46.76		
Acquired 12/08/09 S		493	15.92	7,853.14		8,016.18	163.04		
Acquired 03/19/10 S		498	14.48	7,211.04		8,097.48	886.44		
Total	1.73	1,390		\$21,598.68	16.2600	\$22,601.40	\$1,002.72	\$123.71	0.55
BHP BILLITON PLC-ADR									
BBL									
Acquired 11/26/08 L		124	35.13	4,357.02		7,564.00	3,206.98		
Acquired 04/08/10 S		59	69.59	4,106.28		3,599.00	- 507.28		
Total	0.85	183		\$8,463.30	61.0000	\$11,163.00	\$2,699.70	\$303.78	2.72
BNP PARIBAS ADR									
BNPOY									
Acquired 05/08/07 L		255	59.30	15,121.50		8,746.50	- 6,375.00		
Acquired 05/23/07 L		74	61.35	4,539.90		2,538.20	- 2,001.70		
Acquired 06/14/07 L		36	60.50	2,178.00		1,234.80	- 943.20		
Acquired 06/24/08 L		347	46.85	16,256.95		11,902.10	- 4,354.85		
Acquired 01/21/10 S		96	37.59	3,609.57		3,292.80	- 316.77		
Total	2.12	808		\$41,705.92	34.3000	\$27,714.40	- \$13,991.52	\$615.69	2.22

WELLS
FARGO

ADVISORS

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BP PLC SPONS ADR									
BP									
Acquired 10/20/08 L		145	49.85	7,228.39		7,561.75	333.36		
Acquired 11/26/08 L		72	46.74	3,365.71		3,754.80	389.09		
Acquired 01/16/09 L		209	43.85	9,166.68		10,899.35	1,732.67		
Acquired 02/17/09 L		43	42.11	1,810.73		2,242.45	431.72		
Acquired 04/16/09 L		107	40.15	4,296.71		5,580.05	1,283.34		
Total	2.29	576		\$25,868.22	52.1500	\$30,038.40	\$4,170.18	\$2,419.20	8.05
CELESIO AG-UNSPON ADR									
CAKFY									
Acquired 02/17/09 L	0.42	855	4.20	3,591.00	6.4000	5,472.00	1,881.00	75.24	1.37
CIA SANEAMENTO BASICO									
DE-ADR									
SBS									
Acquired 01/13/10 S	0.54	180	39.43	7,098.85	39.3500	7,083.00	- 15.85	N/A	N/A
CREDIT AGRICOLE SA -UNSP									
ADR									
CRARY									
Acquired 01/16/09 L		1,350	5.55	7,492.50		9,531.00	2,038.50		
Acquired 02/17/09 L		802	4.91	3,937.82		5,662.12	1,724.30		
Total	1.16	2,152		\$11,430.32	7.0600	\$15,193.12	\$3,762.80	\$516.48	3.40
DANSKE BANK A/S									
DNISKY									
Acquired 09/03/09 S		605	12.55	7,592.75		7,713.75	121.00		
Acquired 10/07/09 S		454	12.80	5,811.20		5,788.50	- 22.70		
Acquired 11/05/09 S		515	11.82	6,089.21		6,566.25	477.04		
Total	1.53	1,574		\$19,493.16	12.7500	\$20,068.50	\$575.34	\$741.66	3.70
DEUTSCHE BANK AG									
DB									
Acquired 06/09/08 L		75	97.69	7,326.98		5,151.00	- 2,175.98		
Acquired 11/06/08 L		199	38.67	7,696.90		13,667.32	5,970.42		
Acquired 02/17/09 L		81	25.17	2,038.77		5,563.08	3,524.31		
Total	1.86	355		\$17,062.65	68.6800	\$24,381.40	\$7,318.75	\$247.43	1.01
DEUTSCHE POST AG									
SPONSORED ADR									
DPSGY									
Acquired 04/30/09 L		535	11.82	6,324.88		8,683.05	2,358.17		

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/10/09 S	411	14.16	5,820.05	16.2300	\$15,353.58	\$3,208.65	\$534.49	3.48
Total	946		\$12,144.93	16.2300	\$15,353.58	\$3,208.65	\$534.49	3.48
E.ON-AG-SPON ADR								
EONGY								
Acquired 08/07/07 L	280	53.86	15,083.57		10,343.20	- 4,740.37		
Acquired 10/23/07 L	215	62.55	13,448.25		7,942.10	- 5,506.15		
Acquired 02/17/09 L	220	27.85	6,127.00		8,126.80	1,999.80		
Acquired 04/06/10 S	123	37.08	4,561.25		4,543.62	- 17.63		
Total	838		\$39,220.07	36.9400	\$30,955.72	- \$8,264.35	\$1,260.35	4.07
EAST JAPAN RAILWAY CO-								
ADR								
EJPRY								
Acquired 02/13/09 L	381	10.48	3,992.88		4,156.71	163.83		
Acquired 02/17/09 L	173	10.45	1,807.85		1,887.43	79.58		
Acquired 03/16/09 L	168	8.50	1,428.00		1,832.88	404.88		
Total	722		\$7,228.73	10.9100	\$7,877.02	\$648.29	\$119.13	1.51
EDF - UNSPON ADR								
ECIFY								
Acquired 08/07/09 S	658	9.80	6,448.40		7,047.18	598.78		
Acquired 11/05/09 S	645	11.34	7,314.30		6,907.95	- 406.35		
Total	1,303		\$13,762.70	10.7100	\$13,955.13	\$192.43	\$303.59	2.18
ENI S P A								
SPON ADR								
E								
Acquired 10/23/07 L	188	70.50	13,254.82		8,356.60	- 4,898.22		
Acquired 02/17/09 L	52	42.65	2,217.80		2,311.40	93.60		
Acquired 03/19/10 S	136	46.19	6,282.66		6,045.20	- 237.46		
Total	376		\$21,755.28	44.4500	\$16,713.20	- \$5,042.08	\$918.19	5.49
ESPRIT HLDGS LTD								
SPONSORED ADR								
ESPGY								
Acquired 12/08/09 S	706	13.72	9,686.81		10,131.10	444.29		
Acquired 01/13/10 S	382	14.60	5,577.20		5,481.70	- 95.50		
Total	1,088		\$15,264.01	14.3500	\$15,612.80	\$348.79	\$365.56	2.34

WELLS
FARGO

ADVISORS

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FRANCE TELECOM									
SPON ADR									
FTE									
Acquired 06/13/07 L		69	28.42	1,961.50		1,518.00	- 443.50		
Acquired 08/07/07 L		166	28.50	4,732.64		3,652.00	- 1,080.64		
Acquired 10/23/07 L		74	34.27	2,535.98		1,628.00	- 907.98		
Acquired 02/17/09 L		251	22.17	5,567.15		5,522.00	- 45.15		
Acquired 03/05/09 L		126	21.53	2,712.79		2,772.00	59.21		
Acquired 04/16/09 L		85	22.33	1,898.58		1,870.00	- 28.58		
Acquired 12/08/09 S		183	25.96	4,750.69		4,026.00	- 724.69		
Total	1.60	954		\$24,159.33	22.0000	\$20,988.00	- \$3,171.33	\$1,588.41	7.57
GAZPROM O A O									
SPONSORED ADR									
OGZPY									
Acquired 11/05/09 S		265	24.64	6,531.11		6,153.30	- 377.81		
Acquired 03/19/10 S		375	22.74	8,529.94		8,707.50	177.56		
Total	1.13	640		\$15,061.05	23.2200	\$14,860.80	- \$200.25	\$19.84	0.13
ISRAEL CHEMICALS-UNSPON									
ADR									
ISCHY									
Acquired 08/07/09 S	0.50	543	12.45	6,760.89	12.1000	6,570.30	- 190.59	161.81	2.46
JSC MMC NORILSK NICKEL									
ADR									
NILSY									
Acquired 03/17/08 L		131	27.93	3,659.93		2,515.20	- 1,144.73		
Acquired 04/16/09 L		296	7.90	2,338.40		5,683.20	3,344.80		
Total	0.63	427		\$5,998.33	19.2000	\$8,198.40	\$2,200.07	N/A	N/A
KB FINANCIAL GROUP INC									
ADR									
KB									
Acquired 07/14/08 L		214	54.90	11,750.09		10,443.20	- 1,306.89		
Acquired 02/17/09 L		212	19.07	4,044.67		10,345.60	6,300.93		
Acquired 08/26/09 S		33	##	988.30		1,610.40	622.10		
Acquired 04/06/10 S		56	49.17	2,753.86		2,732.80	- 21.06		
Total	1.92	515		\$19,536.92	48.8000	\$25,132.00	\$5,595.08	\$77.25	0.31

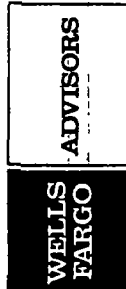
INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

Stocks continued									
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
KDDI CORP-UNSPONSORED									
ADR									
KDDIY	0.64	174	54.83	9,541.06	47.8500	8,325.90	- 1,215.16	201.84	2.42
Acquired 02/04/10 S									
KONINKLIJKE AHOLD ADR									
AHONY									
Acquired 05/02/08 L		185	14.84	2,745.40		2,519.70	- 225.70		
Acquired 03/30/09 L		200	10.57	2,114.00		2,724.00	610.00		
Acquired 04/14/09 L		346	10.88	3,764.48		4,712.52	948.04		
Total	0.76	731		\$8,623.88	13.6200	\$9,956.22	\$1,332.34	\$309.94	3.11
KONINKLIJKE DSM NV-ADR									
RDSMY									
Acquired 11/05/09 S		592	11.67	6,910.65		6,594.88	- 315.77		
Acquired 04/08/10 S		532	11.20	5,958.40		5,926.48	- 31.92		
Total	0.96	1,124		\$12,869.05	11.1400	\$12,521.36	- \$347.69	\$349.56	2.79
LUKOIL OIL CO									
SPONS ADR RUSSIA									
LUKOY	0.79	180	31.10	5,598.00	57.4000	10,332.00	4,734.00	269.64	2.60
Acquired 02/17/09 L									
MACQUARIE GROUP LTD ADR									
MQBKY									
Acquired 06/10/09 S	0.53	153	31.05	4,751.98	45.7100	6,993.63	2,241.65	159.27	2.27
MARKS & SPENCER PLC-ADR									
MAKSY									
Acquired 12/08/09 S		749	13.10	9,811.90		8,358.84	- 1,453.06		
Acquired 01/13/10 S		564	12.06	6,804.41		6,294.24	- 510.17		
Acquired 04/08/10 S		184	11.35	2,088.40		2,053.44	- 34.96		
Total	1.28	1,497		\$18,704.71	11.1600	\$16,706.52	- \$1,998.19	\$670.65	4.01
MITSUBISHI CORP ADR									
MSBHY									
Acquired 02/17/09 L		109	26.40	2,877.60		5,112.10	2,234.50		
Acquired 01/13/10 S		220	52.60	11,572.00		10,318.00	- 1,254.00		
Acquired 03/19/10 S		98	51.53	5,049.94		4,596.20	- 453.74		
Total	1.53	427		\$19,499.54	46.9000	\$20,026.30	\$526.76	\$266.02	1.33



RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR-ENDED APRIL 30, 2010
PART II, LINE 10b

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

STOCKS - Continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MITSUI & CO LTD ADR									
MITSU									
Acquired 09/12/08 L		1	328.55	328.55		328.24	-0.31		
Acquired 02/17/09 L		10	197.86	1,978.60		3,282.40	1,303.80		
Acquired 03/19/10 S		41	339.82	13,932.92		13,457.84	-475.08		
Total	1.30	52		\$16,240.07	328.2400	\$17,068.48	\$828.41	\$74.10	0.43
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG ADR									
MURGY									
Acquired 01/16/09 L		160	15.10	2,416.00		2,249.60	-166.40		
Acquired 02/17/09 L		508	12.75	6,477.00		7,142.48	665.48		
Total	0.72	668		\$8,893.00	14.0600	\$9,392.08	\$499.08	\$370.74	3.95
NATIONAL AUSTRALIA BANK LTD SPONSORED ADR NEW									
NABZY									
Acquired 03/06/09 L		635	11.03	7,006.01		16,192.50	9,186.49		
Acquired 05/07/09 S		123	16.50	2,029.50		3,136.50	1,107.00		
Acquired 02/12/10 S		230	21.64	4,977.20		5,865.00	887.80		
Total	1.92	988		\$14,012.71	25.5000	\$25,194.00	\$11,181.29	\$1,171.76	4.65
NEW WORLD DEV LTD SPONS ADR (HONG KONG)									
NDVLY									
Acquired 10/07/09 S		1,608	4.40	7,079.38		5,724.48	-1,354.90		
Acquired 10/13/09 S		507	4.39	2,225.73		1,804.92	-420.81		
Total	0.58	2,115		\$9,305.11	3.5600	\$7,529.40	-\$1,775.71	\$139.59	1.85
NEXEN INC									
NXY									
Acquired 06/10/09 S		247	25.26	6,239.24		5,997.16	-242.08		
Acquired 11/05/09 S		349	23.06	8,050.87		8,473.72	422.85		
Total	1.11	596		\$14,290.11	24.2800	\$14,470.88	\$180.77	\$117.41	0.81

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NIPPON TELEGRAPH & TELEPHONE CORP SPONSORED ADR									
NTT		443	21.70	9,615.48		8,988.47	- 627.01		
Acquired 08/07/07 L		393	22.41	8,807.76		7,973.97	- 833.79		
Acquired 12/08/09 S		356	21.40	7,620.82		7,223.24	- 397.58		
Total	1.85	1,192		\$26,044.06	20.2900	\$24,185.68	- \$1,858.38	\$684.20	2.83
NISSAN MTR LTD SPONS-ADR									
NSANY		468	19.36	9,065.05		8,110.44	- 954.61		
Acquired 10/23/07 L		481	18.82	9,053.53		8,335.73	- 717.80		
Acquired 01/18/08 L		483	16.64	8,039.68		8,370.39	330.71		
Acquired 03/31/08 L		158	17.04	2,693.69		2,738.14	44.45		
Acquired 04/23/08 L									
Total	2.10	1,590		\$28,851.95	17.3300	\$27,554.70	- \$1,297.25	N/A	N/A
NOKIA CORP SPONSORED ADR									
NOK		495	17.76	8,795.70		6,019.20	- 2,776.50		
Acquired 10/20/08 L		399	13.99	5,582.53		4,851.84	- 730.69		
Acquired 01/16/09 L		408	11.15	4,552.26		4,961.28	409.02		
Acquired 02/17/09 L		747	12.95	9,681.11		9,083.52	- 597.59		
Acquired 08/14/09 S		204	13.15	2,682.60		2,480.64	- 201.96		
Acquired 11/05/09 S									
Total	2.09	2,253		\$31,294.20	12.1600	\$27,396.48	- \$3,897.72	\$907.95	3.31
NOVARTIS AG SPON ADR									
NVS		351	54.04	18,971.30		17,848.35	- 1,122.95		
Acquired 09/12/08 L		136	41.75	5,678.68		6,915.60	1,236.92		
Acquired 02/17/09 L									
Total	1.89	487		\$24,649.98	50.8500	\$24,763.95	\$113.97	\$805.01	3.25
OLD MUTUAL PLC ADR									
ODMTY	0.50	466	14.35	6,687.19	14.1000	6,570.60	- 116.59	77.82	1.18
Acquired 11/05/09 S									
ORIX CORP SPONSORED ADR									
IX		257	33.18	8,529.36		11,752.61	3,223.25		
Acquired 08/07/09 S									

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

**WELLS
FARGO** **ADVISORS**

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/05/09 S	188	36.79	6,917.16	45.7300	8,597.24	1,680.08		
Total	445		\$15,446.52	45.7300	\$20,349.85	\$4,903.33	\$148.18	0.73
RIO TINTO PLC SPONSORED ADR RTP								
Acquired 12/08/09 S	132	202.43	6,680.47		6,713.52	33.05		
Acquired 01/13/10 S	108	229.47	6,195.70		5,492.88	-702.82		
Acquired 02/04/10 S	148	194.66	7,202.75		7,527.28	324.53		
Acquired 03/19/10 S	104	221.40	5,756.53		5,289.44	-467.09		
Total	492		\$25,835.45	50.8600	\$25,023.12	-\$812.33	\$221.40	0.88
ROLLS ROYCE GROUP S A RYCEY								
Acquired 08/07/09 S	263	35.29	9,281.27		11,532.55	2,251.28		
Acquired 09/03/09 S	136	36.52	4,966.72		5,963.60	996.88		
Total	399		\$14,247.99	43.8500	\$17,496.15	\$3,248.16	N/A	N/A
ROYAL DUTCH SHELL PLC ADR CL A RDS/A								
Acquired 09/27/07 L	79	82.69	6,533.10		4,957.25	-1,575.85		
Acquired 10/23/07 L	196	83.19	16,307.18		12,299.00	-4,008.18		
Acquired 11/02/07 L	117	85.90	10,050.64		7,341.75	-2,708.89		
Acquired 11/13/07 L	141	80.18	11,305.55		8,847.75	-2,457.80		
Acquired 03/17/08 L	80	68.89	5,511.42		5,020.00	-491.42		
Acquired 05/29/08 L	90	86.36	7,772.94		5,647.50	-2,125.44		
Acquired 04/16/09 L	59	43.65	2,575.35		3,702.25	1,126.90		
Total	762		\$60,056.18	62.7500	\$47,815.50	-\$12,240.68	\$2,176.27	4.55
RWE AKTIENGESSELLSCHAFT SPONSORED ADR RWEQY								
Acquired 07/02/09 S	86	78.64	6,763.04	82.0000	7,052.00	288.96	293.77	4.16
SANOFLI-AVENTIS ADR SNY								
Acquired 05/08/07 L	65	46.30	3,009.99		2,217.15	-792.84		
Acquired 08/07/07 L	222	41.86	9,292.92		7,572.42	-1,720.50		
Acquired 10/23/07 L	310	42.15	13,067.86		10,574.10	-2,493.76		
Acquired 02/17/09 L	150	29.00	4,351.35		5,116.50	765.15		
Acquired 04/06/10 S	204	36.65	7,478.37		6,958.44	-519.93		
Total	951		\$37,200.49	34.1100	\$32,438.61	-\$4,761.88	\$1,160.22	3.58

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SHARP CORP ADR									
SHCAY									
Acquired 10/23/07 L		984	16.10	15,842.40		12,644.40	- 3,198.00		
Acquired 02/17/09 L		213	7.40	1,576.20		2,737.05	1,160.85		
Acquired 03/16/09 L		488	7.91	3,860.08		6,270.80	2,410.72		
Total	1.65	1,685		\$21,278.68	12.8500	\$21,652.25	\$373.57	\$202.20	0.93
SOCIETE GENERALE									
FRANCE SPONSORED ADR									
SCGLY									
Acquired 10/23/07 L		662	32.48	21,501.76		6,997.34	- 14,504.42		
Acquired 02/17/09 L		954	5.76	5,495.04		10,083.78	4,588.74		
Total	1.30	1,616		\$26,996.80	10.5700	\$17,081.12	-\$9,915.68	\$85.64	0.50
SONY CORP ADR NEW									
SNE									
Acquired 10/23/07 L		15	45.99	689.85		513.30	- 176.55		
Acquired 11/06/08 L		175	22.20	3,886.26		5,988.50	2,102.24		
Acquired 02/17/09 L		181	17.36	3,143.57		6,193.82	3,050.25		
Acquired 03/19/10 S		184	38.55	7,094.37		6,296.48	- 797.89		
Total	1.45	555		\$14,814.05	34.2200	\$18,992.10	\$4,178.05	\$139.30	0.73
SPDR DJ WILSHIRE INTLET									
REAL ESTATE									
RWX									
Acquired 02/04/10 S	1.60	591	33.47	19,785.14	35.3600	20,897.76	1,112.62	836.85	4.00
SUMITOMO MITSUI FINL									
GROUP INC ADR									
SMF-JY									
Acquired 05/08/07 L		590	9.10	5,369.00		1,893.90	- 3,475.10		
Acquired 08/07/07 L		1,668	8.25	13,761.00		5,354.28	- 8,406.72		
Acquired 10/23/07 L		2,527	7.37	18,623.99		8,111.67	- 10,512.32		
Acquired 11/05/09 S		942	3.52	3,321.68		3,023.82	- 297.86		
Total	1.40	5,727		\$41,075.67	3.2100	\$18,383.67	-\$22,692.00	\$292.07	1.59
SUNCOR ENERGY INC NEW									
SU									
Acquired 05/02/08 L		251,75649	39.36	9,903.42		8,602.52	- 1,300.90		
Acquired 02/17/09 L		143,24351	16.96	2,428.42		4,894.63	2,466.21		
Total	1.03	395		\$12,331.84	34.1700	\$13,497.15	\$1,165.31	\$154.05	1.14

INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TELECOM CO NEW ZEALAND LTD SPONSORED ADR NZT Acquired 04/30/09 L	0.41	694	8.16	5,667.00	7.8300	5,434.02	- 232.98	466.36	8.58
TELECOM ITALIA SPA SPON ADR T1 Acquired 09/12/08 L Acquired 02/17/09 L Acquired 03/16/09 L Acquired 04/03/09 L		285 627 150 184	15.72 12.56 11.79 14.16	4,481.62 7,879.13 1,768.50 2,606.69		3,947.25 8,683.95 2,077.50 2,548.40	- 534.37 804.82 309.00 - 58.29		
Total	1.32	1,246		\$16,735.94	13.8500	\$17,257.10	\$521.16	\$618.01	3.58
TELEFONICA S A SPON ADR TEF Acquired 02/04/09 L Acquired 02/17/09 L Acquired 04/14/09 L		70 109 29	56.04 52.99 60.15	3,923.02 5,776.65 1,744.39		4,744.60 7,388.02 1,965.62	821.58 1,611.37 221.23		
Total	1.08	208		\$11,444.06	67.7800	\$14,098.24	\$2,654.18	\$716.97	5.09
TELSTRA CORPORATION LTD SPON ADR TLSYY Acquired 07/02/09 S Acquired 03/19/10 S		423 564	13.40 14.54	5,668.20 8,200.56		6,171.57 8,228.76	503.37 28.20		
Total	1.10	987		\$13,868.76	14.5900	\$14,400.33	\$531.57	\$1,187.36	8.25
TELUS CORP COMMON STOCK NO PAR TU Acquired 04/03/09 L	0.38	141	27.60	3,891.73	35.3100	4,978.71	1,086.98	250.27	5.02
UNITED MICROELECTRONICS CORP ADR UMC Acquired 11/05/09 S Acquired 11/16/09 S Acquired 01/13/10 S Acquired 03/19/10 S		3,125 626 359 3,507	3.36 3.83 4.05 3.62	10,515.31 2,399.83 1,453.95 12,714.98		11,093.75 2,222.30 1,274.45 12,449.85	578.44 - 177.53 - 179.50 - 265.13		
Total	2.07	7,617		\$27,084.07	3.5500	\$27,040.35	- \$43.72	N/A	N/A

INTERNATIONAL

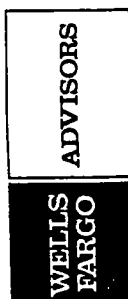
APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
VALE SA ADR REPSTG PFD VALE	0.98	476	26.18	12,465.20	26.9100	12,809.16	343.96	197.06	1.53
VIVENDI-UNSPON ADR VIVDY									
Acquired 09/03/09 S		461	28.50	13,138.50		12,082.81	- 1,055.69		
Acquired 10/07/09 S		207	30.66	6,347.50		5,425.47	- 922.03		
Acquired 11/05/09 S		178	28.62	5,094.36		4,665.38	- 428.98		
Total	1.69	846		\$24,580.36	26.2100	\$22,173.66	- \$2,406.70	\$1,196.24	5.39
VODAFONE GROUP PLC SPONSORED ADR NEW VOD									
Acquired 05/08/07 L		267	28.68	7,657.56		5,927.40	- 1,730.16		
Acquired 08/07/07 L		516	32.55	16,798.59		11,455.20	- 5,343.39		
Acquired 10/23/07 L		330	36.46	12,034.18		7,326.00	- 4,708.18		
Acquired 02/17/09 L		247	18.42	4,551.67		5,483.40	931.73		
Acquired 08/07/09 S		235	21.53	5,061.90		5,217.00	155.10		
Acquired 11/05/09 S		158	23.07	3,645.06		3,507.60	- 137.46		
Total	2.97	1,753		\$49,748.96	22.2000	\$38,916.60	- \$10,832.36	\$2,229.81	5.73
WOLSELEY PLC -ADS WOSCY									
Acquired 07/02/09 S		3,421	1.96	6,714.39		8,552.50	1,838.11		
Acquired 10/07/09 S		2,596	2.43	6,308.28		6,490.00	181.72		
Acquired 01/21/10 S		951	2.40	2,282.40		2,377.50	95.10		
Total	1.33	6,968		\$15,305.07	2.5000	\$17,420.00	\$2,114.93	N/A	N/A
WPP PLC ADR WPPGY									
Acquired 08/07/09 S		75	39.11	2,933.94		3,962.25	1,028.31		
Acquired 10/07/09 S		150	43.42	6,514.43		7,924.50	1,410.07		
Total	0.91	225		\$9,448.37	52.8300	\$11,886.75	\$2,438.38	\$457.65	3.85
XSTRATA PLC -ADR XSTRAY									
Acquired 11/05/09 S		2,194	3.18	6,976.92		7,327.96	351.04		
Acquired 12/08/09 S		1,522	3.40	5,174.80		5,083.48	- 91.32		
Acquired 02/04/10 S		2,226	3.18	7,088.47		7,434.84	346.37		
Total	1.52	5,942		\$19,240.19	3.3400	\$19,846.28	\$606.09	\$47.53	0.24

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b



INTERNATIONAL

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1025-9313

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
YANZHOU COAL MNG LTD SPONSORED ADR REPSTG H SHS YZC Acquired 01/13/10 S	0.63	296	23.00	6,808.63	27 8500	8,243.60	1,434.97	155.99	1.89
YUE YUEN INDUSTRIAL ADR YUEIY Acquired 08/07/09 S	0.46	346	14.76	5,109.90	17 4900	6,051.54	941.64	185.80	3.07
Total Stocks	98.44			\$1,323,274.55		\$1,288,965.06	- \$34,309.49	\$36,798.66	2.85
Total Stocks and Options	98.44			\$1,323,274.55		\$1,288,965.06	- \$34,309.49	\$36,798.66	2.85

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

LGE CAP VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ADOBE SYSTEMS INC									
ADBE		297	19.87	5,903.02		9,979.20	4,076.18		
Acquired 02/19/09 L		87	32.17	2,798.79		2,923.20	124.41		
Acquired 07/23/09 S		216	35.08	7,578.27		7,257.60	- 320.67		
Acquired 10/20/09 S									
Total	1.21	600		\$16,280.08	33.6000	\$20,160.00	\$3,879.92	N/A	N/A
AIR PRODUCTS & CHEMICALS INC									
APD		140	77.84	10,897.60		10,749.20	- 148.40		
Acquired 05/07/07 L		127	88.54	11,244.58		9,751.06	- 1,493.52		
Acquired 08/07/07 L		127	95.45	12,122.79		9,751.06	- 2,371.73		
Acquired 10/23/07 L		34	72.57	2,467.38		2,610.52	143.14		
Acquired 07/23/09 S									

MASTERS /METROPOLITAN WEST CAPITAL MGMT/LARGE-CAP VALUE

WELLS FARGO	ADVISORS
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LGE CAP VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

Stocks and Options**Stocks continued**

DESCRIPTION Acquired 10/20/09 S	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	CURRENT VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
Total	2.35	510	82.08	\$43,463.68	76.7800	\$39,157.80	6,295.96	- \$4,305.88	\$999.60	2.55
APPLE INC										
AAPL										
Acquired 05/07/07 L		39	103.08	4,020.50		10,182.51		6,162.01		
Acquired 08/07/07 L		115	136.56	15,704.58		30,025.35		14,320.77		
Acquired 10/20/09 S		72	198.53	14,294.16		18,798.48		4,504.32		
Total	3.54	226		\$34,019.24	261.0900	\$59,006.34		\$24,987.10	N/A	N/A
BANCO SANTANDER CENT										
HISPANO SPON ADR										
STD										
Acquired 07/10/09 S		480	11.44	5,494.51		5,923.20		428.69		
Acquired 07/13/09 S		1,088	11.70	12,736.13		13,425.92		689.79		
Acquired 10/20/09 S		253	17.04	4,312.76		3,122.02		- 1,190.74		
Acquired 11/12/09 S		17	##	264.90		209.78		- 55.12		
Total	1.36	1,838		\$22,808.30	12.3400	\$22,680.92		- \$127.38	\$1,560.46	6.88
BANK OF AMERICA CORP										
BAC										
Acquired 09/18/08 L		464	23.66	10,973.93		8,273.12		- 2,700.81		
Acquired 06/29/09 S		534	12.80	6,839.74		9,521.22		2,681.48		
Acquired 07/23/09 S		262	12.61	3,305.81		4,671.46		1,365.65		
Acquired 10/20/09 S		199	17.28	3,439.91		3,548.17		108.26		
Acquired 12/04/09 S		613	15.91	9,755.96		10,929.79		1,173.83		
Total	2.21	2,072		\$34,315.35	17.8300	\$36,943.76		\$2,628.41	\$82.88	0.22
BAXTER INTERNATIONAL INC										
BAX										
Acquired 05/07/07 L		105	57.79	6,067.95		4,958.10		- 1,109.85		
Acquired 08/07/07 L		311	53.86	16,750.46		14,685.42		- 2,065.04		
Acquired 10/23/07 L		154	58.56	9,019.13		7,271.88		- 1,747.25		
Acquired 10/20/09 S		229	55.29	12,663.24		10,813.38		- 1,849.86		
Total	2.26	799		\$44,500.78	47.2200	\$37,728.78		- \$6,772.00	\$926.84	2.46
BOEING CO										
BA										
Acquired 05/07/07 L		157	94.47	14,831.79		11,371.51		- 3,460.28		
Acquired 08/07/07 L		119	103.21	12,281.99		8,619.17		- 3,662.82		
Acquired 10/23/07 L		186	94.77	17,627.22		13,471.98		- 4,155.24		

LGE-CAP VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/23/09 S		124	41.40	5,134.53	72.4300	8,981.32	3,846.79		
Total	2.54	586		\$49,875.53	72.4300	\$42,443.98	-\$7,431.55	\$984.48	2.32
CONAGRA FOODS INC									
CAG		1,312	23.44	30,762.85		32,104.64	1,341.79		
Acquired 06/02/08 L		276	19.52	5,389.73		6,753.72	1,363.99		
Acquired 07/23/09 S		351	22.10	7,757.10		8,588.97	831.87		
Acquired 10/20/09 S									
Total	2.84	1,939		\$43,909.68	24.4700	\$47,447.33	\$3,537.65	\$1,551.20	3.27
CONOCOPHILLIPS									
COP		230	69.86	16,067.80		13,613.70	-2,454.10		
Acquired 05/07/07 L		196	78.79	15,442.84		11,601.24	-3,841.60		
Acquired 08/07/07 L		198	82.09	16,254.97		11,719.62	-4,535.35		
Acquired 10/23/07 L		56	43.96	2,461.76		3,314.64	852.88		
Acquired 07/23/09 S		65	52.55	3,415.75		3,847.35	431.60		
Acquired 10/20/09 S									
Total	2.64	745		\$53,643.12	59.1900	\$44,096.55	-\$9,546.57	\$1,639.00	3.72
DEERE & CO									
DE		246	61.48	15,125.31		14,715.72	-409.59		
Acquired 08/07/07 L		120	74.19	8,903.76		7,178.40	-1,725.36		
Acquired 10/23/07 L		111	41.75	4,634.25		6,640.02	2,005.77		
Acquired 07/23/09 S		150	45.75	6,863.70		8,973.00	2,109.30		
Acquired 10/20/09 S									
Total	2.25	627		\$35,527.02	59.8200	\$37,507.14	\$1,980.12	\$702.24	1.87
DIAGEO PLC									
SPONSORED ORD NEW									
DEO		129	85.39	11,015.87		8,790.06	-2,225.81		
Acquired 05/07/07 L		159	82.46	13,111.65		10,834.26	-2,277.39		
Acquired 08/07/07 L		119	90.36	10,753.22		8,108.66	-2,644.56		
Acquired 10/23/07 L		165	64.31	10,611.48		11,243.10	631.62		
Acquired 10/20/09 S									
Total	2.34	572		\$45,492.22	68.1400	\$38,976.08	-\$6,516.14	\$1,333.33	3.42
DOMINION RES INC VA NEW									
D		99	45.22	4,476.78		4,138.20	-338.58		
Acquired 05/07/07 L		294	43.68	12,841.92		12,289.20	-552.72		
Acquired 08/07/07 L		350	42.73	14,957.04		14,630.00	-327.04		
Acquired 10/23/07 L		63	33.90	2,136.29		2,633.40	497.11		
Acquired 07/23/09 S									

LGE CAP VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

**WELLS
FARGO**

ADVISORS

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/20/09 S	219	34.78	7,618.44	41.8000	9,154.20	1,535.76		
Total	1,025		\$42,030.47	41.8000	\$42,845.00	\$814.53	\$1,875.75	4.38
DOW CHEMICAL COMPANY								
DOW								
Acquired 02/24/10 S	181	28.95	5,240.11		5,580.23	340.12		
Acquired 03/01/10 S	626	28.61	17,910.49		19,299.58	1,389.09		
Acquired 04/15/10 S	445	31.38	13,966.90		13,719.35	-247.55		
Total	1,252		\$37,117.50	30.8300	\$38,599.16	\$1,481.66	\$751.20	1.95
EM C CORP MASS								
EMC								
Acquired 06/19/08 L	20	16.44	328.96		380.20	51.24		
Acquired 09/17/08 L	1,966	12.84	25,250.52		37,373.66	12,123.14		
Acquired 07/23/09 S	141	15.01	2,117.47		2,680.41	562.94		
Acquired 10/20/09 S	394	17.81	7,021.05		7,489.94	468.89		
Total	2,521		\$34,718.00	19.0100	\$47,924.21	\$13,206.21	N/A	N/A
EAST WEST BANCORP INC								
EWBC								
Acquired 11/11/09 S	983	13.28	13,062.30		19,276.63	6,214.33		
Acquired 11/12/09 S	498	13.48	6,713.64		9,765.78	3,052.14		
Total	1,481		\$19,775.94	19.6100	\$29,042.41	\$9,266.47	\$59.24	0.20
ELI LILLY & CO								
LLY								
Acquired 07/18/07 L	193	56.13	10,834.11		6,749.21	-4,084.90		
Acquired 08/07/07 L	198	56.74	11,234.52		6,924.06	-4,310.46		
Acquired 10/23/07 L	246	56.57	13,916.22		8,602.62	-5,313.60		
Acquired 07/23/09 S	98	34.48	3,379.04		3,427.06	48.02		
Acquired 10/20/09 S	162	34.88	5,651.78		5,665.14	13.36		
Total	897		\$45,015.67	34.9700	\$31,368.09	-\$13,647.58	\$1,758.12	5.60
FPL GROUP INC								
FPL								
Acquired 09/24/08 L	502	53.52	26,871.45		26,129.10	-742.35		
Acquired 07/23/09 S	62	59.19	3,669.78		3,227.10	-442.68		
Acquired 10/20/09 S	217	53.64	11,640.97		11,294.85	-346.12		
Total	781		\$42,182.20	52.0500	\$40,651.05	-\$1,531.15	\$1,562.00	3.84

LGE CAP VALUE

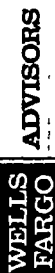
APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
GENTEX CORPORATION									
GNTX		803	11.69	9,390.03		17,256.47	7,866.44		
Acquired 10/07/08 L		589	14.35	8,454.39		12,657.61	4,203.22		
Acquired 10/20/09 S									
Total	1.79	1,392		\$17,844.42	21.4900	\$29,914.08	\$12,069.66	\$612.48	2.05
HERSHEY COMPANY									
HSY		78	35.20	2,746.32		3,666.78	920.46		
Acquired 05/20/09 S		470	34.88	16,394.12		22,094.70	5,700.58		
Acquired 05/21/09 S		300	40.48	12,146.40		14,103.00	1,956.60		
Acquired 10/20/09 S									
Total	2.39	848		\$31,286.84	47.0100	\$39,864.48	\$8,577.64	\$1,085.44	2.72
HOME DEPOT INC									
HD		419	30.48	12,774.26		14,761.37	1,987.11		
Acquired 10/23/07 L		330	26.39	8,710.61		11,625.90	2,915.29		
Acquired 09/17/08 L		259	25.29	6,552.05		9,124.57	2,572.52		
Acquired 07/23/09 S		306	26.92	8,239.78		10,780.38	2,540.60		
Acquired 10/20/09 S									
Total	2.77	1,314		\$36,276.70	35.2300	\$46,292.22	\$10,015.52	\$1,241.73	2.68
HOSPIRA INC									
HSP		81	41.62	3,371.60		4,356.99	985.39		
Acquired 05/07/07 L		216	38.88	8,399.59		11,618.64	3,219.05		
Acquired 08/07/07 L		226	40.24	9,095.14		12,156.54	3,061.40		
Acquired 10/23/07 L		121	37.46	4,533.63		6,508.59	1,974.96		
Acquired 07/23/09 S		114	46.26	5,274.50		6,132.06	857.56		
Acquired 10/20/09 S									
Total	2.44	758		\$30,674.46	53.7900	\$40,772.82	\$10,098.36	N/A	N/A
INTERNATIONAL BUSINESS MACHINE CORP									
IBM		69	102.83	7,095.27		8,901.00	1,805.73		
Acquired 05/07/07 L		91	113.45	10,323.95		11,739.00	1,415.05		
Acquired 08/07/07 L		145	114.31	16,575.99		18,705.00	2,129.01		
Acquired 10/23/07 L		37	117.58	4,350.46		4,773.00	422.54		
Acquired 07/23/09 S		108	122.19	13,196.82		13,932.00	735.18		
Acquired 10/20/09 S									
Total	3.48	450		\$51,542.49	129.0000	\$58,050.00	\$6,507.51	\$1,170.00	2.02



LGE CAP VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

Stocks and Options

Stocks continued

GROUPS Continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
INTUIT INC									
INTU									
Acquired 10/13/09 S		539	29.58	15,948.15		19,506.41	3,558.26		
Acquired 10/14/09 S		321	29.81	9,570.10		11,616.99	2,046.89		
Acquired 11/11/09 S		182	30.27	5,510.70		6,586.58	1,075.88		
Total	2.26	1,042		\$31,028.95	36.1900	\$37,709.98	\$6,681.03	N/A	N/A
JPMORGAN CHASE & CO									
JPM									
Acquired 05/07/07 L		16	52.83	845.28		681.28	- 164.00		
Acquired 08/07/07 L		374	45.11	16,873.83		15,924.92	- 948.91		
Acquired 10/23/07 L		299	45.31	13,547.69		12,731.42	- 816.27		
Acquired 07/23/09 S		203	37.49	7,612.09		8,643.74	1,031.65		
Acquired 10/20/09 S		175	46.19	8,084.56		7,451.50	- 633.06		
Total	2.72	1,067		\$46,963.45	42.5800	\$45,432.86	-\$1,530.59	\$213.40	0.47
KELLOGG COMPANY									
K									
Acquired 05/07/07 L		147	53.32	7,838.04		8,076.18	238.14		
Acquired 08/07/07 L		158	54.40	8,595.20		8,680.52	85.32		
Acquired 10/23/07 L		309	53.97	16,678.89		16,976.46	297.57		
Acquired 07/23/09 S		53	48.32	2,560.96		2,911.82	350.86		
Acquired 10/20/09 S		171	50.97	8,717.24		9,394.74	677.50		
Total	2.76	838		\$44,390.33	54.9400	\$46,039.72	\$1,649.39	\$1,257.00	2.73
L'OREAL CO ADR									
LRLCY									
Acquired 05/07/07 L		522	23.75	12,397.50		10,847.16	- 1,550.34		
Acquired 08/07/07 L		563	23.30	13,117.90		11,699.14	- 1,418.76		
Acquired 10/23/07 L		403	26.40	10,639.20		8,374.34	- 2,264.86		
Acquired 10/20/09 S		266	20.36	5,415.76		5,527.48	111.72		
Total	2.18	1,754		\$41,570.36	20.7800	\$36,448.12	-\$5,122.24	\$506.90	1.39
M & T BANK CORP									
MTB									
Acquired 05/21/09 S		36	45.92	1,653.20		3,144.60	1,491.40		
Acquired 07/23/09 S		125	57.48	7,186.19		10,918.75	3,732.56		
Acquired 09/25/09 S		178	61.98	11,032.56		15,548.30	4,515.74		
Acquired 10/20/09 S		73	67.81	4,950.13		6,376.55	1,426.42		
Total	2.16	412		\$24,822.08	87.3500	\$35,988.20	\$11,166.12	\$1,153.60	3.21

LGE CAP VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

Stocks and Options

Stocks continued

Stocks continued									
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MITSUBISHI UFJ FINANCIAL									
ADR									
MTU									
Acquired 10/23/07 L		313	9.13	2,860.09		1,618.21	- 1,241.88		
Acquired 09/17/08 L		2,392	7.63	18,269.86		12,366.64	- 5,903.22		
Acquired 12/09/08 L		1,006	4.82	4,853.55		5,201.02	347.47		
Acquired 07/23/09 S		1,758	5.98	4,538.75		3,918.86	- 619.89		
Acquired 10/20/09 S		1,660	5.29	8,794.68		8,582.20	- 212.48		
Total	1.90	6,129		\$39,316.93	5.1700	\$31,686.93	- \$7,630.00	\$668.06	2.11
MOLEX INC CL A									
MOLXA									
Acquired 05/07/07 L		296	27.19	8,050.60		5,624.00	- 2,426.60		
Acquired 08/07/07 L		393	23.07	9,069.34		7,467.00	- 1,602.34		
Acquired 10/23/07 L		204	27.29	5,567.16		3,876.00	- 1,691.16		
Acquired 07/23/09 S		161	16.34	2,632.03		3,059.00	426.97		
Acquired 10/20/09 S		226	19.50	4,407.27		4,294.00	- 113.27		
Total	1.46	1,280		\$29,726.40	19.0000	\$24,320.00	- \$5,406.40	\$780.80	3.21
NORTHROP GRUMMAN CORP									
NEW									
NOC									
Acquired 08/07/07 L		101	78.75	7,954.45		6,850.83	- 1,103.62		
Acquired 10/23/07 L		196	79.50	15,582.00		13,294.68	- 2,287.32		
Acquired 07/23/09 S		121	45.66	5,525.77		8,207.43	2,681.66		
Acquired 10/06/09 S		104	50.64	5,266.61		7,054.32	1,787.71		
Acquired 10/20/09 S		176	49.71	8,749.40		11,938.08	3,188.68		
Total	2.84	698		\$43,078.23	67.8300	\$47,345.34	\$4,267.11	\$1,200.56	2.54
ORACLE CORPORATION									
ORCL									
Acquired 05/07/07 L		126	19.05	2,401.54		3,259.30	857.76		
Acquired 08/07/07 L		669	19.62	13,130.93		17,305.36	4,174.43		
Acquired 10/23/07 L		755	21.44	16,192.86		19,529.95	3,337.09		
Acquired 07/23/09 S		191	22.30	4,260.71		4,940.70	679.99		
Acquired 10/20/09 S		205	22.02	4,515.33		5,302.84	787.51		
Total	3.02	1,946		\$40,501.37	25.8675	\$50,338.15	\$9,836.78	\$389.20	0.77
PENNEY J C CO INC									
JCP									
Acquired 08/07/07 L		115	68.14	7,836.79		3,354.55	- 4,482.24		
Acquired 10/23/07 L		358	54.91	19,657.78		10,442.86	- 9,214.92		

LGE-CAP-VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

WELLS FARGO

ADVISORS

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	CURRENT	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/23/09 S	222	29.89	6,637.36		6,475.74		- 161.62		
Acquired 10/20/09 S	84	35.93	3,018.12		2,450.28		- 567.84		
Total	779		\$37,150.05	29.1700	\$22,723.43		- \$14,426.62	\$623.20	2.74
POLO RALPH LAUREN CORP									
CLA									
Acquired 01/02/09 L	221	46.85	10,355.87		19,867.90		9,512.03		
Acquired 01/05/09 L	92	46.97	4,322.06		8,270.80		3,948.74		
Acquired 07/23/09 S	39	61.12	2,383.68		3,506.10		1,122.42		
Acquired 10/20/09 S	99	77.55	7,677.45		8,900.10		1,222.65		
Total	451		\$24,739.06	89.9000	\$40,544.90		\$15,805.84	\$180.40	0.44
QUESTAR CORP									
STR									
Acquired 01/15/09 L	192	30.57	5,869.92		9,206.40		3,336.48		
Acquired 01/16/09 L	359	33.44	12,005.25		17,214.05		5,208.80		
Acquired 07/23/09 S	95	33.88	3,218.60		4,555.25		1,336.65		
Total	646		\$21,093.77	47.9500	\$30,975.70		\$9,881.93	\$335.92	1.08
SAFEWAY INC NEW									
SWY									
Acquired 09/13/07 L	440	32.28	14,205.44		10,384.00		- 3,821.44		
Acquired 10/23/07 L	434	31.30	13,584.20		10,242.40		- 3,341.80		
Acquired 07/23/09 S	355	18.23	6,474.49		8,378.00		1,903.51		
Total	1,229		\$34,264.13	23.6000	\$29,004.40		- \$5,259.73	\$491.60	1.69
SCHWAB CHARLES CORP NEW									
SCHW									
Acquired 02/05/09 L	816	13.73	11,211.59		15,740.64		4,529.05		
Acquired 07/23/09 S	243	17.28	4,200.50		4,687.47		486.97		
Acquired 10/20/09 S	222	18.35	4,075.03		4,282.38		207.35		
Total	1,281		\$19,487.12	19.2900	\$24,710.49		\$5,223.37	\$307.44	1.24
SPX CORP									
SPW									
Acquired 01/26/10 S	499	56.14	28,018.05		34,870.12		6,852.07	499.00	1.43
TEXAS INSTRUMENTS INC									
TXN									
Acquired 08/07/07 L	434	33.94	14,733.29		11,288.34		- 3,444.95		
Acquired 10/23/07 L	442	31.12	13,755.04		11,496.42		- 2,258.62		

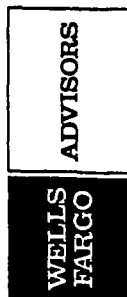
LGE-CAP-VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/20/09 S	447	23.87	10,673.47		11,626.47	953.00		
Total	1,323		\$39,161.80	26.0100	\$34,411.23	-\$4,750.57	\$635.04	1.85
TIME WARNER INC NEW								
TWX								
Acquired 02/11/10 S	397	27.74	11,014.05		13,132.76	2,118.71		
Acquired 02/12/10 S	792	27.59	21,859.12		26,199.36	4,340.24		
Total	1,189		\$32,873.17	33.0800	\$39,332.12	\$6,458.95	\$1,010.65	2.57
UNILEVER N V ADR								
UN								
Acquired 06/09/09 S	576	24.67	14,214.12		17,429.76	3,215.64		
Acquired 06/10/09 S	320	25.13	8,043.90		9,683.20	1,639.30		
Acquired 07/23/09 S	95	26.66	2,532.70		2,874.70	342.00		
Acquired 10/20/09 S	182	30.94	5,632.26		5,507.32	- 124.94		
Total	1,173		\$30,422.98	30.2600	\$35,494.98	\$5,072.00	\$1,354.81	3.82
VODAFONE GROUP PLC								
SPONSORED ADR NEW								
VOD								
Acquired 08/07/07 L	237	32.49	7,701.83		5,261.40	- 2,440.43		
Acquired 10/23/07 L	240	36.52	8,765.86		5,328.00	- 3,437.86		
Acquired 10/17/08 L	699	20.45	14,297.98		15,517.80	1,219.82		
Acquired 07/23/09 S	241	19.45	4,689.76		5,350.20	660.44		
Acquired 10/20/09 S	227	21.90	4,972.98		5,039.40	66.42		
Total	1,644		\$40,428.41	22.2000	\$36,496.80	-\$3,931.61	\$2,091.16	5.73
WARNER MUSIC GROUP CORP								
WMG								
Acquired 05/07/07 L	917	17.46	16,018.06		6,281.45	- 9,736.61		
Acquired 08/07/07 L	681	10.03	6,830.43		4,664.85	- 2,165.58		
Acquired 10/23/07 L	414	11.00	4,558.10		2,835.90	- 1,722.20		
Total	2,012		\$27,406.59	6.8500	\$13,782.20	-\$13,624.39	N/A	N/A
WEATHRFORD INTERNATIONAL								
LTD REG								
WFT								
Acquired 05/07/07 L	258	27.04	6,976.32		4,672.38	- 2,303.94		
Acquired 08/07/07 L	626	26.52	16,602.90		11,336.86	- 5,266.04		
Acquired 10/23/07 L	260	31.59	8,215.84		4,708.60	- 3,507.24		
Acquired 07/23/09 S	224	19.38	4,343.34		4,056.64	- 286.70		



LGE CAP VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 6119-2146

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/20/09 S	459	19.59	8,996.35		8,312.49	-683.86		
Total	1,827		\$45,134.75	18.1100	\$33,086.97	-\$12,047.78	N/A	N/A
ZIONS BANCORP								
Acquired 11/26/07 L	512	50.21	25,709.10		14,709.76	-10,999.34		
Acquired 07/23/09 S	248	11.24	2,789.28		7,125.04	4,335.76		
Acquired 10/20/09 S	277	16.92	4,689.22		7,958.21	3,268.99		
Total	1,037		\$33,187.60	28.7300	\$29,793.01	-\$3,394.59	\$41.48	0.14
Total Stocks	97.79		\$1,567,065.27		\$1,632,007.85	\$64,942.58	\$33,636.21	2.06
Total Stocks and Options	97.79		\$1,567,065.27		\$1,632,007.85	\$64,942.58	\$33,636.21	2.06

SMALL MID VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AA R CORPORATION									
AIR		144	32.55	4,687.97		3,510.72	- 1,177.25		
Acquired 11/29/07 L		560	17.33	9,708.38		13,652.80	3,944.42		
Acquired 08/05/08 L		250	16.77	4,193.10		6,095.00	1,901.90		
Acquired 02/17/09 L		535	15.32	8,199.62		13,043.30	4,843.68		
Acquired 04/22/09 L		570	21.80	12,430.56		13,896.60	1,466.04		
Acquired 10/22/09 S									
Total	1.64	2,059		\$39,219.63	24.3800	\$50,198.42	\$10,978.79	N/A	N/A
ALLEGHENY TECHNOLOGIES									
INC									
ATI		417	45.63	19,027.87		22,296.99	3,269.12		
Acquired 08/05/08 L		95	22.72	2,159.29		5,079.65	2,920.36		
Acquired 02/17/09 L									

MASTERS /EARNST PARTNERS, LLC /SMALL-MID-CAP VALUE

SMALL-MID-VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

WELLS FARGO

ADVISORS

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/21/09 L	115	27.11	3,118.28		6,149.05	3,030.77		
Acquired 04/22/09 L	305	31.08	9,481.11		16,308.35	6,827.24		
Acquired 10/22/09 S	350	33.81	11,833.50		18,714.50	6,881.00		
Total	1,282		\$45,620.05	53.4700	\$68,548.54	\$22,928.49	\$923.04	1.35
AMERICAN TOWER CORP								
CL A								
AMT								
Acquired 10/23/07 L	112	43.09	4,827.19		4,570.72	-256.47		
Acquired 08/05/08 L	710	41.14	29,215.22		28,975.10	-240.12		
Acquired 02/17/09 L	260	27.27	7,092.54		10,610.60	3,518.06		
Acquired 04/21/09 L	105	32.08	3,369.19		4,285.05	915.86		
Acquired 04/22/09 L	575	32.58	18,733.50		23,465.75	4,732.25		
Acquired 10/22/09 S	662	38.81	25,697.52		27,016.22	1,318.70		
Total	3.23		\$88,935.16	40.8100	\$98,923.44	\$9,988.28	N/A	N/A
ASTORIA FINCL CORP								
AF								
Acquired 03/17/09 L	1,085	8.45	9,169.54		17,511.90	8,342.36		
Acquired 04/21/09 L	460	8.99	4,139.17		7,424.40	3,285.23		
Acquired 04/22/09 L	585	9.36	5,481.27		9,441.90	3,960.63		
Acquired 10/22/09 S	812	10.98	8,922.47		13,105.68	4,183.21		
Total	1.55		\$27,712.45	16.1400	\$47,483.88	\$19,771.43	\$1,529.84	3.22
AUTODESK INC								
ADSK								
Acquired 10/23/07 L	42	46.87	1,968.54		1,427.58	-540.96		
Acquired 08/05/08 L	355	33.48	11,887.92		12,066.45	178.53		
Acquired 02/17/09 L	180	16.66	2,999.77		6,118.20	3,118.43		
Acquired 04/22/09 L	390	19.34	7,544.94		13,256.10	5,711.16		
Acquired 10/22/09 S	370	26.80	9,918.78		12,576.30	2,657.52		
Total	1.48		\$34,319.95	33.9900	\$45,444.63	\$11,124.68	N/A	N/A
BECKMAN COULTER INC								
BEC								
Acquired 10/23/07 L	27	73.37	1,980.99		1,684.80	-296.19		
Acquired 08/05/08 L	95	72.94	6,929.30		5,928.00	-1,001.30		
Acquired 02/17/09 L	35	50.87	1,780.45		2,184.00	403.55		
Acquired 04/22/09 L	120	52.73	6,327.89		7,488.00	1,160.11		
Acquired 10/22/09 S	106	68.88	7,301.28		6,614.40	-686.88		
Total	0.78		\$24,319.91	62.4000	\$23,899.20	-\$420.71	\$275.76	1.15

SMALL-MID-VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BORG WARNER INC									
BWA		293	17.03	4,991.07		12,698.62	7,707.55		
Acquired 11/20/08 L		130	20.14	2,619.18		5,634.20	3,015.02		
Acquired 02/17/09 L		210	24.12	5,066.25		9,101.40	4,035.15		
Acquired 04/21/09 L		320	27.17	8,695.17		13,868.80	5,173.63		
Acquired 04/22/09 L		358	32.82	11,751.71		15,515.72	3,764.01		
Acquired 10/22/09 S									
Total	1.86	1,311		\$33,123.38	43.3400	\$56,818.74	\$23,695.36	N/A	N/A
BRINKER INTL INC									
EAT		102	27.25	2,779.50		1,889.04	- 890.46		
Acquired 08/07/07 L		175	26.77	4,684.75		3,241.00	- 1,443.75		
Acquired 10/23/07 L		400	19.24	7,698.00		7,408.00	- 290.00		
Acquired 08/05/08 L		195	10.94	2,134.67		3,611.40	1,476.73		
Acquired 02/17/09 L		350	19.64	6,876.17		6,482.00	- 394.17		
Acquired 04/22/09 L		392	14.50	5,684.00		7,259.84	1,575.84		
Acquired 10/22/09 S									
Total	0.98	1,614		\$29,857.09	18.5200	\$29,891.28	\$34.19	\$903.84	3.02
CENTENE CORP									
CNC		1,956	19.20	37,560.87		44,792.40	7,231.53		
Acquired 12/11/09 S	1.46				22.9000			N/A	N/A
CEPHALON INC									
CEPH		149	65.84	9,810.60		9,565.80	- 244.80		
Acquired 10/23/08 L		25	75.61	1,890.25		1,605.00	- 285.25		
Acquired 02/17/09 L		125	65.09	8,136.41		8,025.00	- 111.41		
Acquired 04/22/09 L		114	54.65	6,230.78		7,318.80	1,088.02		
Acquired 10/22/09 S									
Total	0.87	413		\$26,068.04	64.2000	\$26,514.60	\$446.56	N/A	N/A
COVANCE INC									
CVD		208	91.09	18,948.13		11,885.12	- 7,063.01		
Acquired 08/05/08 L		150	40.63	6,095.52		8,571.00	2,475.48		
Acquired 02/17/09 L		70	37.00	2,590.00		3,999.80	1,409.80		
Acquired 04/21/09 L		320	35.95	11,506.56		18,284.80	6,778.24		
Acquired 04/22/09 L		282	56.37	15,898.03		16,113.48	215.45		
Acquired 10/22/09 S									
Total	1.92	1,030		\$55,038.24	57.1400	\$58,854.20	\$3,815.96	N/A	N/A
CUMMINS INC									
CMI		74	67.06	4,962.44		5,345.02	382.58		
Acquired 10/23/07 L									

WELLS
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR-ENDED-APRIL-30-2010

PART II, LINE 10b

SMALL-MID-VALUE

APRIL 1 - APRIL 30, 2010

ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DR HORTON INC								
DHI								
Acquired 08/07/07 L	85	16.63	1,413.55		1,248.65	- 164.90		
Acquired 10/23/07 L	355	12.57	4,464.84		5,214.95	750.11		
Acquired 08/05/08 L	820	10.83	8,887.57		12,045.80	3,158.23		
Acquired 02/13/09 L	170	8.49	1,444.32		2,497.30	1,052.98		
Acquired 02/17/09 L	205	8.94	1,834.34		3,011.45	1,177.11		
Acquired 04/21/09 L	240	11.60	2,785.80		3,525.60	739.80		
Acquired 04/22/09 L	630	12.37	7,798.14		9,254.70	1,456.56		
Acquired 10/22/09 S	940	12.33	11,597.72		13,808.60	2,210.88		
Total	4.65		\$92,496.92	72.2300	\$142,365.33	\$49,868.41	\$1,379.70	0.97
DARDEN RESTAURANTS								
DRI								
Acquired 10/23/07 L	129	44.36	5,722.64		5,772.75	50.11		
Acquired 08/05/08 L	320	34.16	10,931.20		14,320.00	3,388.80		
Acquired 02/17/09 L	80	27.90	2,232.75		3,580.00	1,347.25		
Acquired 04/22/09 L	260	40.97	10,654.15		11,635.00	980.85		
Acquired 10/22/09 S	306	31.84	9,745.49		13,693.50	3,948.01		
Total	1.60		\$39,286.23	44.7500	\$49,001.25	\$9,715.02	\$1,095.00	2.23
DELPHI FINANCIAL GROUP								
INC CL A								
DFG								
Acquired 02/25/09 L	348	10.96	3,815.71		9,570.00	5,754.29		
Acquired 02/26/09 L	655	11.44	7,495.54		18,012.50	10,516.96		
Acquired 04/21/09 L	295	16.85	4,973.11		8,112.50	3,139.39		
Acquired 04/22/09 L	385	17.44	6,714.40		10,587.50	3,873.10		
Acquired 10/22/09 S	634	22.45	14,234.57		17,435.00	3,200.43		
Total	2.08		\$37,233.33	27.5000	\$63,717.50	\$26,484.17	\$926.80	1.45
EASTMAN CHEMICAL CO								
EMN								
Acquired 10/23/07 L	54	63.44	3,425.76		3,613.68	187.92		
Acquired 08/05/08 L	175	59.08	10,339.98		11,711.00	1,371.02		
Acquired 02/17/09 L	75	23.71	1,778.25		5,019.00	3,240.75		
Acquired 04/22/09 L	150	34.02	5,103.38		10,038.00	4,934.62		

SMALL-MID-VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/22/09 S	172	55.87	9,610.07		11,510.24	1,900.17		
Acquired 04/21/10 S	292	66.73	19,485.25		19,540.64	55.39		
Total	918		\$49,742.69	66.9200	\$61,432.56	\$11,689.87	\$1,615.68	2.63
EATON VANCE CORP NON VGT								
EV								
Acquired 08/05/08 L	517	37.41	19,342.26		18,219.08	- 1,123.18		
Acquired 02/17/09 L	205	18.25	3,742.64		7,224.20	3,481.56		
Acquired 04/21/09 L	190	24.35	4,627.68		6,695.60	2,067.92		
Acquired 04/22/09 L	395	25.78	10,186.50		13,919.80	3,733.30		
Acquired 10/22/09 S	490	29.39	14,404.04		17,267.60	2,863.56		
Total	1,797		\$52,303.12	35.2400	\$63,326.28	\$11,023.16	\$1,150.08	1.82
EXPRESS SCRIPTS INC								
CL A								
ESRX								
Acquired 08/05/08 L	259	70.15	18,170.87		25,933.67	7,762.80		
Acquired 02/13/09 L	65	57.53	3,739.91		6,508.45	2,768.54		
Acquired 02/17/09 L	120	56.21	6,745.94		12,015.60	5,269.66		
Acquired 04/21/09 L	85	59.01	5,015.85		8,511.05	3,495.20		
Acquired 04/22/09 L	315	60.24	18,977.46		31,540.95	12,563.49		
Acquired 10/22/09 S	324	81.23	26,321.11		32,442.12	6,121.01		
Total	1,168		\$78,971.14	100.1300	\$116,951.84	\$37,980.70	N/A	N/A
FLEXTRONICS INTL								
FLEX								
Acquired 08/05/08 L	550	8.99	4,949.01		4,257.00	- 692.01		
Acquired 03/19/09 L	2,635	2.65	6,995.40		20,394.90	13,399.50		
Acquired 04/22/09 L	1,615	3.90	6,313.95		12,500.10	6,186.15		
Acquired 10/22/09 S	1,850	7.40	13,702.77		14,319.00	616.23		
Total	6,650		\$31,961.13	7.7400	\$51,471.00	\$19,509.87	N/A	N/A
FLIR SYSTEMS INC								
FLIR								
Acquired 08/05/08 L	918	38.07	34,952.48		28,081.62	- 6,870.86		
Acquired 02/13/09 L	190	22.37	4,251.33		5,812.10	1,560.77		
Acquired 02/17/09 L	345	20.94	7,227.41		10,553.55	3,326.14		
Acquired 04/22/09 L	700	22.00	15,406.05		21,413.00	6,006.95		
Acquired 10/22/09 S	814	28.80	23,449.71		24,900.26	1,450.55		
Total	2,967		\$85,286.98	30.5900	\$90,760.53	\$5,473.55	N/A	N/A

**WELLS
FARGO**
ADVISORS
SMALL-MID-VALUE
 APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 1215-4768
Stocks and Options**Stocks continued**

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
GLOBAL PAYMENTS INC									
GPN		57	44.93	2,561.57		2,440.17	-121.40		
Acquired 10/23/07 L		370	45.31	16,768.03		15,839.70	-928.33		
Acquired 08/05/08 L		145	34.12	4,948.27		6,207.45	1,259.18		
Acquired 02/17/09 L		395	32.66	12,901.65		16,909.95	4,008.30		
Acquired 04/22/09 L		366	50.48	18,475.68		15,668.46	-2,807.22		
Acquired 10/22/09 S									
Total	1.86	1,333		\$55,655.20	42.8100	\$57,065.73	\$1,410.53	\$106.64	0.19
HARRIS CORP DEL									
HRS		58	59.96	3,477.68		2,985.84	-491.84		
Acquired 10/23/07 L		365	48.50	17,702.50		18,790.20	1,087.70		
Acquired 08/05/08 L		100	40.78	4,078.00		5,148.00	1,070.00		
Acquired 02/17/09 L		65	28.57	1,857.05		3,346.20	1,489.15		
Acquired 04/21/09 L		280	29.80	8,344.00		14,414.40	6,070.40		
Acquired 04/22/09 L		332	40.12	13,322.73		17,091.36	3,768.63		
Acquired 10/22/09 S									
Total	2.02	1,200		\$48,781.96	51.4800	\$61,776.00	\$12,994.04	\$1,056.00	1.71
HARSCO CORPORATION									
HSC		118	58.74	6,932.48		3,653.28	-3,279.20		
Acquired 10/23/07 L		365	51.80	18,910.29		11,300.40	-7,609.89		
Acquired 08/05/08 L		125	23.38	2,923.35		3,870.00	946.65		
Acquired 02/17/09 L		325	27.67	8,994.31		10,062.00	1,067.69		
Acquired 04/22/09 L		358	37.02	13,254.23		11,083.68	-2,170.55		
Acquired 10/22/09 S		364	33.12	12,058.85		11,269.44	-789.41		
Acquired 04/21/10 S									
Total	1.67	1,655		\$63,073.51	30.9600	\$51,238.80	-\$11,834.71	\$1,357.10	2.65
HELIUM ENERGY SOLUTIONS GROUP									
HLX		541	29.07	15,732.22		7,887.78	-7,844.44		
Acquired 08/05/08 L		320	8.23	2,635.20		4,665.60	2,030.40		
Acquired 04/21/09 L		305	8.58	2,618.79		4,446.90	1,828.11		
Acquired 04/22/09 L		390	9.00	3,510.87		5,686.20	2,175.33		
Acquired 04/30/09 L		602	15.86	9,552.74		8,777.16	-775.58		
Acquired 10/22/09 S									
Total	1.03	2,158		\$34,049.82	14.5800	\$31,463.64	-\$2,586.18	N/A	N/A
IMMUCOR INC									
BLUD		250	35.37	8,843.27		5,352.50	-3,490.77		
Acquired 10/23/07 L									

SMALL MID VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/05/08 L		510	31.79	16,213.92		10,919.10	- 5,294.82		
Acquired 02/13/09 L		60	28.23	1,693.98		1,284.60	- 409.38		
Acquired 02/17/09 L		315	27.07	8,529.41		6,744.15	- 1,785.26		
Acquired 04/22/09 L		670	22.21	14,886.73		14,344.70	- 542.03		
Acquired 10/22/09 S		670	18.18	12,182.63		14,344.70	2,162.07		
Total	1.73	2,475		\$62,349.94	21.4100	\$52,989.75	- \$9,360.19	N/A	N/A
INTL RECTIFIER CORP									
IRF									
Acquired 04/22/09 L		237	16.18	3,836.27		5,455.74	1,619.47		
Acquired 05/01/09 S		515	16.66	8,584.64		11,855.30	3,270.66		
Acquired 07/14/09 S		182	15.13	2,754.10		4,189.64	1,435.54		
Acquired 09/16/09 S		504	20.06	10,110.24		11,602.08	1,491.84		
Acquired 10/22/09 S		540	20.24	10,933.38		12,430.80	1,497.42		
Total	1.49	1,978		\$36,218.63	23.0200	\$45,533.56	\$9,314.93	N/A	N/A
INTUIT INC									
INTU									
Acquired 01/09/09 L		381	24.78	9,442.96		13,788.39	4,345.43		
Acquired 02/17/09 L		165	21.86	3,607.79		5,971.35	2,363.56		
Acquired 04/22/09 L		370	24.98	9,246.00		13,390.30	4,144.30		
Acquired 10/22/09 S		342	29.85	10,211.27		12,376.98	2,165.71		
Total	1.49	1,258		\$32,508.02	36.1900	\$45,527.02	\$13,019.00	N/A	N/A
JEFFERIES GROUP									
JEF									
Acquired 10/23/07 L		151	24.97	3,771.96		4,110.22	338.26		
Acquired 08/05/08 L		420	19.20	8,067.67		11,432.40	3,364.73		
Acquired 02/17/09 L		290	11.98	3,474.94		7,893.80	4,418.86		
Acquired 04/22/09 L		285	18.02	5,138.13		7,757.70	2,619.57		
Acquired 07/14/09 S		176	20.00	3,521.41		4,790.72	1,269.31		
Acquired 10/22/09 S		504	27.31	13,767.77		13,718.88	- 48.89		
Acquired 04/20/10 S		538	25.33	13,628.21		14,644.36	1,016.15		
Total	2.10	2,364		\$51,370.09	27.2200	\$64,348.08	\$12,977.99	\$709.20	1.10
KEYCORP NEW									
KEY									
Acquired 04/21/09 L		2,528	7.07	17,888.88		22,802.56	4,913.68		
Acquired 04/22/09 L		1,435	6.37	9,154.66		12,943.70	3,789.04		
Acquired 10/22/09 S		1,514	6.41	9,718.62		13,656.28	3,937.66		
Acquired 04/22/10 S		1,332	9.05	12,054.60		12,014.64	- 39.96		
Total	2.01	6,809		\$48,816.76	9.0200	\$61,417.18	\$12,600.42	\$272.36	0.44

WELLS FARGO
ADVISORS
SMALL-MID VALUE

 APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 1215-4768

Stocks and Options
Stocks continued

STOCKS CONTINUED

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MASCO CORP									
MAS									
Acquired 01/08/08 L		81	19.78	1,602.68		1,314.63	- 288.05		
Acquired 08/05/08 L		715	16.91	12,096.73		11,604.45	- 492.28		
Acquired 02/13/09 L		290	6.37	1,849.16		4,706.70	2,857.54		
Acquired 02/17/09 L		540	6.00	3,244.43		8,764.20	5,519.77		
Acquired 04/22/09 L		555	9.15	5,083.63		9,007.65	3,924.02		
Acquired 10/22/09 S		830	13.58	11,276.71		13,470.90	2,194.19		
Total	1.60	3,011		\$35,153.34	16.2300	\$48,868.53	\$13,715.19	\$903.30	1.85
NEWFIELD EXPLORATION									
COMPANY									
NFX									
Acquired 08/05/08 L		618	44.01	27,199.72		35,961.42	8,761.70		
Acquired 02/17/09 L		145	20.43	2,962.52		8,437.55	5,475.03		
Acquired 04/21/09 L		125	27.73	3,467.38		7,273.75	3,806.37		
Acquired 04/22/09 L		365	28.06	10,244.82		21,239.35	10,994.53		
Acquired 10/22/09 S		474	46.07	21,841.68		27,582.06	5,740.38		
Total	3.28	1,727		\$65,716.12	58.1900	\$100,494.13	\$34,778.01	N/A	N/A
ONEOK INC NEW									
OKE									
Acquired 08/07/07 L		7	47.38	331.72		343.98	12.26		
Acquired 10/23/07 L		110	47.57	5,233.79		5,405.40	171.61		
Acquired 08/05/08 L		285	45.07	12,847.17		14,004.90	1,157.73		
Acquired 02/17/09 L		115	26.46	3,043.68		5,651.10	2,607.42		
Acquired 04/22/09 L		265	25.45	6,745.89		13,022.10	6,276.21		
Acquired 10/22/09 S		294	38.07	11,194.79		14,447.16	3,252.37		
Total	1.73	1,076		\$39,397.04	49.1400	\$52,874.64	\$13,477.60	\$1,893.76	3.58
PHARMACEUTICAL PRODUCT									
DEVELOPMENT INC									
PPDI									
Acquired 08/05/08 L		511	39.03	19,948.52		14,057.61	- 5,890.91		
Acquired 02/13/09 L		95	27.46	2,608.78		2,613.45	4.67		
Acquired 02/17/09 L		280	26.75	7,492.52		7,702.80	210.28		
Acquired 04/21/09 L		90	21.63	1,947.51		2,475.90	528.39		
Acquired 04/22/09 L		775	18.50	14,342.85		21,320.25	6,977.40		
Acquired 10/22/09 S		654	23.53	15,393.85		17,991.54	2,597.69		
Total	2.16	2,405		\$61,734.03	27.5100	\$66,161.55	\$4,427.52	\$1,443.00	2.18

SMALL-MID VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PHILLIPS-VAN HEUSEN CORP									
PVH									
Acquired 10/23/07 L		43	46.71	2,008.95		2,709.43	700.48		
Acquired 08/05/08 L		360	36.35	13,086.90		22,683.60	9,596.70		
Acquired 02/17/09 L		190	18.01	3,422.55		11,971.90	8,549.35		
Acquired 04/22/09 L		245	29.86	7,315.70		15,437.45	8,121.75		
Acquired 07/14/09 S		212	28.35	6,011.20		13,358.12	7,346.92		
Acquired 10/22/09 S		398	43.74	17,410.91		25,077.98	7,667.07		
Total	2.98	1,448		\$49,256.21	63.0100	\$91,238.48	\$41,982.27	\$217.20	0.24
PROTECTIVE LIFE CORP									
PL									
Acquired 08/05/08 L		24	37.52	900.66		577.68	- 322.98		
Acquired 02/17/09 L		280	5.10	1,430.10		6,739.60	5,309.50		
Acquired 06/11/09 S		927	12.76	11,833.62		22,312.89	10,479.27		
Acquired 10/22/09 S		460	21.37	9,834.68		11,072.20	1,237.52		
Total	1.33	1,691		\$23,999.06	24.0700	\$40,702.37	\$16,703.31	\$811.68	1.99
PULTE GROUP INC									
PHM									
Acquired 06/12/08 L		340	10.70	3,641.29		4,450.60	809.31		
Acquired 08/05/08 L		1,275	11.85	15,116.91		16,689.75	1,572.84		
Acquired 02/13/09 L		225	10.49	2,362.10		2,945.25	583.15		
Acquired 02/17/09 L		415	9.87	4,098.96		5,432.35	1,333.39		
Acquired 04/22/09 L		1,055	11.43	12,067.09		13,809.95	1,742.86		
Acquired 10/22/09 S		1,260	10.01	12,622.68		16,493.40	3,870.72		
Total	1.95	4,570		\$49,909.03	13.0900	\$59,821.30	\$9,912.27	N/A	N/A
RAYMOND JAMES FINANCIAL INC									
RJF									
Acquired 10/23/07 L		86	32.79	2,820.79		2,635.04	- 185.75		
Acquired 08/05/08 L		410	29.38	12,047.19		12,562.40	515.21		
Acquired 02/17/09 L		250	18.51	4,629.58		7,660.00	3,030.42		
Acquired 04/21/09 L		160	15.30	2,448.99		4,902.40	2,453.41		
Acquired 04/22/09 L		305	16.44	5,017.10		9,345.20	4,328.10		
Acquired 10/22/09 S		458	24.98	11,443.82		14,033.12	2,589.30		
Total	1.67	1,669		\$38,407.47	30.6400	\$51,138.16	\$12,730.69	\$734.36	1.44

WELLS
FARGO

SMALL-MID VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

Stocks continued										ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)		
REINSURANCE GROUP OF AMERICA INC											
RGA		16	55.57	889.17		826.08	- 63.09				
Acquired 11/07/07 L		230	48.90	11,248.79		11,874.90	626.11				
Acquired 08/05/08 L		100	33.28	3,328.24		5,163.00	1,834.76				
Acquired 02/17/09 L		200	29.82	5,965.80		10,326.00	4,360.20				
Acquired 04/21/09 L		225	31.28	7,039.13		11,616.75	4,577.62				
Acquired 04/22/09 L		292	46.85	13,882.97		15,075.96	1,392.99				
Acquired 10/22/09 S											
Total	1.79	1,063		\$42,154.10	51.6300	\$54,882.69	\$12,728.59	\$510.24	0.93		
REPUBLIC SVCS INC											
RSG		44	33.62	1,504.49		1,388.59	- 115.90				
Acquired 10/23/07 L		173	28.54	4,946.10		5,375.95	429.85				
Acquired 10/23/07 L		375	33.04	12,390.00		11,636.25	- 753.75				
Acquired 08/05/08 L		432	27.88	12,046.27		13,404.96	1,358.69				
Acquired 02/13/09 L		65	24.11	1,567.66		2,016.95	449.29				
Acquired 02/17/09 L		375	23.63	8,864.18		11,636.25	2,772.07				
Acquired 04/21/09 L		115	19.75	2,272.15		3,568.45	1,296.30				
Acquired 04/22/09 L		740	19.81	14,665.32		22,962.20	8,296.88				
Acquired 10/22/09 S		862	27.73	23,903.26		26,747.86	2,844.60				
Total	3.23	3,182		\$82,159.43	31.0300	\$98,737.46	\$16,578.03	\$2,418.32	2.45		
SBA COMMUNICATIONS CORP											
SBAC		543	18.83	10,229.79		19,189.62	8,959.83				
Acquired 02/17/09 L		135	24.78	3,345.57		4,770.90	1,425.33				
Acquired 04/21/09 L		370	25.37	9,390.42		13,075.80	3,685.38				
Acquired 04/22/09 L		392	30.72	12,045.38		13,853.28	1,807.90				
Acquired 10/22/09 S											
Total	1.66	1,440		\$35,011.16	35.3400	\$50,889.60	\$15,878.44	N/A	N/A		
SCIENTIFIC GAMES CORP-A											
SGMS		61	35.65	2,174.90		897.31	- 1,277.59				
Acquired 08/07/07 L		170	36.73	6,244.81		2,500.70	- 3,744.11				
Acquired 10/23/07 L		355	31.48	11,175.95		5,222.05	- 5,953.90				
Acquired 08/05/08 L		215	12.71	2,733.73		3,162.65	428.92				
Acquired 02/17/09 L		415	15.22	6,319.54		6,104.65	- 214.89				
Acquired 04/22/09 L		406	17.50	7,107.88		5,972.26	- 1,135.62				
Acquired 10/22/09 S											
Total	0.78	1,622		\$35,756.81	14.7100	\$23,859.62	- \$11,897.19	N/A	N/A		

SMALL MID VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

STOCKS CONTINUED

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SCOTTS MIRACLE-GRO CO									
CLASS A									
SMG		113	42.50	4,802.68		5,474.85	672.17		
Acquired 10/23/07 L		110	23.31	2,564.23		5,329.50	2,765.27		
Acquired 08/05/08 L		80	34.63	2,770.94		3,876.00	1,105.06		
Acquired 02/13/09 L		85	31.09	2,643.33		4,118.25	1,474.92		
Acquired 02/17/09 L		180	38.41	6,915.42		8,721.00	1,805.58		
Acquired 04/22/09 L		216	43.01	9,290.42		10,465.20	1,174.78		
Total	1.24	784		\$28,987.02	48.4500	\$37,984.80	\$8,997.78	\$392.00	1.03
SNAP-ON INC									
SNA		314	23.89	7,504.09		15,128.52	7,624.43		
Acquired 02/27/09 L		180	31.84	5,732.10		8,672.40	2,940.30		
Acquired 04/22/09 L		188	37.45	7,041.07		9,057.84	2,016.77		
Acquired 10/22/09 S		262	48.80	12,787.88		12,623.16	-164.72		
Total	1.49	944		\$33,065.14	48.1800	\$45,481.92	\$12,416.78	\$1,132.80	2.49
SONIC CORP									
SONC		125	25.11	3,139.37		1,465.00	-1,674.37		
Acquired 10/23/07 L		405	15.98	6,474.95		4,746.60	-1,728.35		
Acquired 08/05/08 L		295	9.16	2,703.79		3,457.40	753.61		
Acquired 02/17/09 L		350	11.35	3,973.20		4,102.00	128.80		
Acquired 04/22/09 L		693	9.43	6,536.24		8,121.96	1,585.72		
Acquired 06/09/09 S		612	10.21	6,252.80		7,172.64	919.84		
Total	0.95	2,480		\$29,080.35	11.7200	\$29,065.60	-\$14.75	N/A	N/A
SOUTH JERSEY IND INC									
SJI		1,038	45.36	47,091.78		46,824.18	-267.60	1,370.16	2.92
Acquired 04/26/10 S	1.53				45.1100				
TIMKEN COMPANY									
TKR		39	32.95	1,285.05		1,372.02	86.97		
Acquired 08/05/08 L		450	13.65	6,144.71		15,831.00	9,686.29		
Acquired 03/17/09 L		380	16.41	6,239.41		13,368.40	7,128.99		
Acquired 04/22/09 L		320	23.69	7,582.08		11,257.60	3,675.52		
Acquired 10/22/09 S									
Total	1.37	1,189		\$21,251.25	35.1800	\$41,829.02	\$20,577.77	\$428.04	1.02

WELLS
FARGO

ADVISORS

SMALL MID VALUE

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TORO COMPANY									
TTC									
Acquired 04/22/08 L		56	39.41	2,207.40		3,188.64	981.24		
Acquired 08/05/08 L		270	34.80	9,396.92		15,373.80	5,976.88		
Acquired 02/17/09 L		160	26.49	4,238.40		9,110.40	4,872.00		
Acquired 04/22/09 L		320	26.39	8,447.68		18,220.80	9,773.12		
Acquired 10/22/09 S		302	38.80	11,718.87		17,195.88	5,477.01		
Total	2.06	1,108		\$36,009.27	56.9400	\$63,089.52	\$27,080.25	\$797.76	1.26
UNITED BANKSHARES INC									
W VA									
UBSI									
Acquired 01/23/09 L		673	20.97	14,112.81		19,543.92	5,431.11		
Acquired 02/17/09 L		290	17.65	5,120.30		8,421.60	3,301.30		
Acquired 04/22/09 L		295	20.50	6,049.86		8,566.80	2,516.94		
Acquired 10/22/09 S		478	17.74	8,482.50		13,881.12	5,398.62		
Total	1.65	1,736		\$33,765.47	29.0400	\$50,413.44	\$16,647.97	\$2,083.20	4.13
VALSPAR CORPORATION									
VAL									
Acquired 10/02/07 L		4	26.16	104.67		125.28	20.61		
Acquired 10/23/07 L		160	25.21	4,035.18		5,011.20	976.02		
Acquired 08/05/08 L		325	22.67	7,370.29		10,179.00	2,808.71		
Acquired 02/17/09 L		155	16.64	2,580.07		4,854.60	2,274.53		
Acquired 04/22/09 L		265	23.59	6,253.00		8,299.80	2,046.80		
Acquired 10/22/09 S		354	26.79	9,486.32		11,087.28	1,600.96		
Acquired 04/22/10 S		408	31.21	12,733.92		12,778.56	44.64		
Total	1.71	1,671		\$42,563.45	31.3200	\$52,335.72	\$9,772.27	\$1,069.44	2.04
WATSCO INC									
WSO									
Acquired 08/07/07 L		2	48.23	96.46		118.44	21.98		
Acquired 10/23/07 L		85	40.55	3,447.59		5,033.70	1,586.11		
Acquired 08/05/08 L		130	50.05	6,506.53		7,698.60	1,192.07		
Acquired 02/17/09 L		70	34.30	2,401.17		4,145.40	1,744.23		
Acquired 04/22/09 L		165	41.05	6,773.66		9,771.30	2,997.64		
Acquired 10/22/09 S		174	52.34	9,107.89		10,304.28	1,196.39		
Total	1.21	626		\$28,333.30	59.2200	\$37,071.72	\$8,738.42	\$1,302.08	3.51
WGL HOLDINGS INC									
WGL									
Acquired 02/18/09 L		22	32.25	709.50		786.28	76.78		

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2010

PART II, LINE 10b

SMALL MID VALUE

APRIL 1 - APRIL 30, 2010

ACCOUNT NUMBER: 1215-4768

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/18/09 L		445	31.70	14,107.17		15,904.30	1,797.13		
Acquired 04/22/09 L		195	31.33	6,109.84		6,969.30	859.46		
Acquired 10/22/09 S		216	34.30	7,409.88		7,719.84	309.96		
Total	1.03	878		\$28,336.39	35.7400	\$31,379.72	\$3,043.33	\$1,325.78	4.22
XTO ENERGY INC									
XTO									
Acquired 08/05/08 L		448	43.73	19,594.40		21,288.96	1,694.56		
Acquired 02/13/09 L		255	37.66	9,605.85		12,117.60	2,511.75		
Acquired 02/17/09 L		200	35.21	7,043.40		9,504.00	2,460.60		
Acquired 04/21/09 L		65	33.71	2,191.15		3,088.80	897.65		
Acquired 04/22/09 L		480	33.20	15,938.88		22,809.60	6,870.72		
Acquired 10/22/09 S		544	44.68	24,310.27		25,850.88	1,540.61		
Total	3.09	1,992		\$78,683.95	47.5200	\$94,659.84	\$15,975.89	\$996.00	1.05
Total Stocks	97.42			\$2,347,927.69		\$2,982,166.44	\$634,238.75	\$33,646.91	1.13
Total Stocks and Options	97.42			\$2,347,927.69		\$2,982,166.44	\$634,238.75	\$33,646.91	1.13

INTERN. EMG MRK

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1129-5323

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ADVANCED SEMICONDUCTOR ENGR INC SPONSORED ADR ASX Acquired 07/23/09 S	2.15	3,076	3.34	10,300.90	4.8600	14,949.36	4,648.46	138.42	0.92
AKBANK TURK ANONIM SIRKETI ADR AKBTY Acquired 07/23/09 S	1.62	1,139	9.70	11,048.30	9.9000	11,276.10	227.80	154.90	1.37
AMERICA MOVIL SAB DE CV ADR SERIES L AMX Acquired 04/22/09 L		97	30.97	3,004.86		4,993.56	1,988.70		

MASTERS LAZARD ASSET MANAGEMENT LLC /EMERGING MARKETS EQUITY

001 17 17003

WELLS
FARGO

ADVISORS

INTERN. EMG MRK

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1129-5323

Stocks and Options

Stocks continued

DESCRIPTION Acquired 07/23/09 S	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	3.11	420		\$17,268.54	51.4800	\$21,621.60	\$4,353.06	\$190.68	0.88
BANCO DO BRASIL SA SPONSORED ADR BDORY									
Acquired 01/04/10 S		544	17.83	9,700.44		9,530.88	-169.56		
Acquired 02/02/10 S		607	17.12	10,396.82		10,634.64	237.82		
Total	2.90	1,151		\$20,097.26	17.5200	\$20,165.52	\$68.26	\$278.54	1.38
BANCO MACRO SA ADR BMA									
Acquired 07/23/09 S	1.66	413	16.76	6,922.79	28.0000	11,564.00	4,641.21	268.03	2.31
CELLCOM ISRAEL LTD CEL									
Acquired 10/29/09 S	1.73	397	30.40	12,068.80	30.3000	12,029.10	-39.70	1,226.73	10.19
CHINA CONSTRUCTION BANK CORP - UNSPON ADR CICHY									
Acquired 04/22/10 S	1.00	167	41.28	6,893.78	41.5500	6,938.85	45.07	219.27	3.16
COMMERCIAL INTERNATIONAL BANK CIBBY									
Acquired 07/23/09 S	3.48	1,725	9.30	16,042.50	14.0000	24,150.00	8,107.50	432.97	1.79
COMPANHIA ENERGETICA DE MINAS GERAIS-CEMIG SPONS ADR CIG									
Acquired 07/23/09 S		731	13.73	10,038.52		11,800.16	1,761.64		
Acquired 04/01/10 S		310	16.86	5,227.78		5,004.18	-223.60		
Total	2.42	1,041		\$15,266.30	16.1425	\$16,804.34	\$1,538.04	\$792.20	4.71
COMPANHIA SIDERURGICA NACIONAL SPON ADR RPSTG ORD SHS SID									
Acquired 02/04/10 S	2.35	874	14.84	12,978.33	18.6500	16,300.10	3,321.77	508.66	3.12

INTERN. EMG MRK

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1129-5323

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DESARROLLADORA HOMEX SA DE CV HXM									
Acquired 07/23/09 S		314	35.85	11,259.03		9,090.30	- 2,168.73		
Acquired 11/06/09 S		61	33.36	2,035.11		1,765.95	- 269.16		
Acquired 11/23/09 S		215	33.11	7,119.27		6,224.25	- 895.02		
Total	2.46	590		\$20,413.41	28.9500	\$17,080.50	- \$3,332.91	N/A	N/A
FOMENTO ECONOMICO MEXICANO S A B DE C V (NEW) FMX									
Acquired 07/23/09 S	2.00	293	35.33	10,353.88	47.3300	13,867.69	3,513.81	187.22	1.35
GRUPO TELEVISIA S A DE CV GLOBAL DEP RCPT REP ADR 144A PARTN CTF TV									
Acquired 07/23/09 S		235	18.19	4,276.52		4,883.30	606.78		
Acquired 08/25/09 S		418	17.72	7,408.13		8,686.04	1,277.91		
Acquired 09/15/09 S		87	18.19	1,582.74		1,807.86	225.12		
Total	2.21	740		\$13,267.39	20.7800	\$15,377.20	\$2,109.81	\$862.84	5.61
INDOFOOD SUKSES MAK-UNSP ADR PIFMY									
Acquired 01/21/10 S	1.45	474	19.93	9,448.61	21.2100	10,053.54	604.93	N/A	N/A
INFOSYS TECHNOLOGIES SP ADR INFY									
Acquired 05/28/09 S		15	33.31	499.66		899.10	399.44		
Acquired 07/23/09 S		216	42.30	9,138.53		12,947.04	3,808.51		
Total	1.99	231		\$9,638.19	59.9400	\$13,846.14	\$4,207.95	\$179.25	1.29
ISRAEL CHEMICALS-UNSPON ADR ISCHY									
Acquired 07/23/09 S	1.37	785	10.10	7,928.50	12.1000	9,498.50	1,570.00	233.93	2.46

INTERN. EMG MRK

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1129-5323

WELLS FARGO ADVISORS

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
KIMBERLY CLARK DE MEXICO S.A.B. DE CV ADR									
KCDMY									
Acquired 04/22/09 L		30	19.85	595.50		867.00	271.50		
Acquired 07/23/09 S		492	20.20	9,938.40		14,218.80	4,280.40		
Total	2.17	522		\$10,533.90	28.9000	\$15,085.80	\$4,551.90	\$627.44	4.16
KOC HOLDING AS-UNSPON ADR									
KHOLY									
Acquired 09/04/09 S		809	12.89	10,432.04		15,371.00	4,938.96		
Acquired 12/18/09 S		292	13.99	4,087.15		5,548.00	1,460.85		
Total	3.01	1,101		\$14,519.19	19.0000	\$20,919.00	\$6,399.81	\$452.51	2.16
KUMBA IRON ORE LTD ADR									
KIROY									
Acquired 07/23/09 S	2.68	388	26.65	10,340.20	48.0600	18,647.28	8,307.08	727.88	3.90
LUKOIL OIL CO SPONS ADR RUSSIA									
LUKOY									
Acquired 07/23/09 S		173	50.50	8,736.50		9,930.20	1,193.70		
Acquired 08/20/09 S		190	46.33	8,804.20		10,906.00	2,101.80		
Total	3.00	363		\$17,540.70	57.4000	\$20,836.20	\$3,295.50	\$543.77	2.61
MASSMART HOLDINGS LTD ADR									
MMRTY									
Acquired 05/15/09 S		352	17.21	6,060.52		10,612.80	4,552.28		
Acquired 12/14/09 S		52	22.91	1,191.54		1,567.80	376.26		
Total	1.75	404		\$7,252.06	30.1500	\$12,180.60	\$4,928.54	\$404.40	3.32
MOBILE TELESYSTEMS - SPON ADR									
MBT									
Acquired 07/23/09 S	2.12	266	42.27	11,245.06	55.2500	14,696.50	3,451.44	736.82	5.01
MURRAY & ROBERTS HLDGS LTD-SPONSORED ADR									
MURZY									
Acquired 07/23/09 S		1,656	6.65	11,012.40		9,306.72	-1,705.68		

INTERN. EMG MRK

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1129-5323

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/14/09 S	440	6.28	2,764.26	5.6200	2,472.80	- 291.46	\$471.60	4.00
Total	2,096		\$13,776.66	5.6200	\$11,779.52	- \$1,997.14		
NEDBANK GROUP LTD-SPONS ADR								
NDBKY	399	28.84	11,507.16	36.9400	14,739.06	3,231.90	459.24	3.11
Acquired 07/23/09 S								
NETEASE.COM INC ADR								
NTES	84	41.69	3,502.78		2,932.44	- 570.34		
Acquired 07/29/09 S	307	42.50	13,047.50		10,717.37	- 2,330.13		
Acquired 08/25/09 S	70	37.43	2,620.57		2,443.70	- 176.87		
Acquired 11/02/09 S	51	37.18	1,896.19		1,780.41	- 115.78		
Acquired 12/23/09 S								
Total	512		\$21,067.04	34.9100	\$17,873.92	- \$3,193.12	N/A	N/A
ORIFLAME COSMETICS SA- ADR								
OFLMY	107	18.12	1,938.84		3,060.20	1,121.36		
Acquired 04/22/09 L	386	24.30	9,379.80		11,039.60	1,659.80		
Acquired 07/23/09 S								
Total	493		\$11,318.64	28.6000	\$14,099.80	\$2,781.16	\$339.18	2.41
PERUSAHAAN PERSEROAN PERSERO PT INDONESIA TELEKOMUNIKASI SPON ADR TLK								
Acquired 07/23/09 S	408	33.43	13,642.95	34.7200	14,165.76	522.81	448.80	3.16
PHILIPPINE LONG DISTANCE TELEPHONE CO SPONSORED ADR PHI								
Acquired 07/23/09 S	385	50.97	19,626.56	56.2400	21,652.40	2,025.84	1,013.70	4.68
PRETORIA PORTLAND CEMENT ADR								
PPCY	526	7.86	4,139.09		4,734.00	594.91		
Acquired 05/08/09 S	698	7.48	5,221.04		6,282.00	1,060.96		
Acquired 07/23/09 S								
Total	1,224		\$9,360.13	9.0000	\$11,016.00	\$1,655.87	\$600.98	5.46



INTERN. EMG MRK

 APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 1129-5323

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PT BANK MANDIRI PERSERO TBK-UNSPONSORED ADR PPERV	2.25	247	52.65	13,005.11	63.2500	15,622.75	2,617.64	38.03	0.24
Acquired 10/08/09 S									
PT SEMEN GRESIK PERSERO TBK-UNSPONSORED ADR PSGTY	2.09	314	44.51	13,976.86	46.2500	14,522.50	545.64	N/A	N/A
Acquired 04/05/10 S									
PT UNITED TRACTORS TBK UNSPONSORED ADR PUTKY		22	20.36	447.92		958.10	510.18		
Acquired 07/10/09 S		517	22.75	11,761.75		22,515.35	10,753.60		
Acquired 07/23/09 S									
Total	3.38	539		\$12,209.67	43.5500	\$23,473.45	\$11,263.78	\$298.06	1.27
SANLAM LTD SPONSORED ADR SLLDY		283	10.73	3,039.15		4,711.95	1,672.80		
Acquired 06/02/09 S		10	10.52	105.22		166.50	61.28		
Acquired 06/03/09 S		597	12.85	7,671.45		9,940.05	2,268.60		
Acquired 07/23/09 S									
Total	2.13	890		\$10,815.82	16.6500	\$14,818.50	\$4,002.68	\$608.76	4.11
SHINHAN FINL GRP ADR SHG		220	60.12	13,227.14		18,730.80	5,503.66		
Acquired 07/23/09 S		58	80.13	4,647.79		4,938.12	290.33		
Acquired 12/15/09 S		43	72.28	3,108.46		3,661.02	552.56		
Acquired 01/28/10 S									
Total	3.93	321		\$20,983.39	85.1400	\$27,329.94	\$6,346.55	\$171.73	0.63
SHOPRITE HOLDINGS LTD ADR									
SRHGY	1.90	607	17.03	10,341.27	21.7000	13,171.90	2,830.63	121.40	0.92
Acquired 10/08/09 S									
STANDARD BANK GROUP LTD UNSPONSORED ADR SBGOY		152	25.50	3,876.00		4,727.20	851.20		
Acquired 07/23/09 S		315	23.94	7,543.24		9,796.50	2,253.26		
Acquired 08/14/09 S									
Total	2.09	467		\$11,419.24	31.1000	\$14,523.70	\$3,104.46	\$463.73	3.19

INTERN. EMG MRK

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 1129-5323

Stocks and Options

Stocks continued

STOCKS Continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TAIWAN SEMICONDUCTOR									
MFG CO LTD ADR									
TSM									
Acquired 07/23/09 S		932	10.38	9,681.61		9,869.88	188.27		
Acquired 08/11/09 S		1,243	10.24	12,728.69		13,163.37	434.68		
Acquired 04/01/10 S		295	10.65	3,141.75		3,124.05	- 17.70		
Total	3.76	2,470		\$25,552.05	10.5900	\$26,157.30	\$605.25	\$899.08	3.44
TIGER BRANDS LTD-SPON									
ADR									
TBLMY									
Acquired 08/03/09 S		291	20.38	5,931.21		7,420.50	1,489.29		
Acquired 12/15/09 S		186	21.86	4,067.06		4,743.00	675.94		
Total	1.75	477		\$9,998.27	25.5000	\$12,163.50	\$2,165.23	\$420.23	3.45
TURKCELL ILETISIM									
HIZMETLERI									
TKC									
Acquired 07/23/09 S	2.41	1,037	14.27	14,808.05	16.1700	16,768.29	1,960.24	661.60	3.94
USINAS SIDERURGICAS DE									
MINAS SPON ADR REG S									
USNZY									
Acquired 07/16/09 S		209	19.76	4,130.14		6,952.91	2,822.77		
Acquired 07/23/09 S		561	22.90	12,846.90		18,663.06	5,816.16		
Acquired 09/17/09 S		62	26.06	1,615.78		2,062.59	446.81		
Total	3.98	832		\$18,592.82	33.2675	\$27,678.56	\$9,085.74	N/A	N/A
VALE SA ADR REPSTG PFD									
VALE'									
Acquired 02/11/10 S		407	22.40	9,120.67		10,952.37	1,831.70		
Acquired 02/12/10 S		136	22.89	3,114.39		3,659.76	545.37		
Acquired 04/07/10 S		206	28.40	5,851.86		5,543.46	- 308.40		
Total	2.90	749		\$18,086.92	26.9100	\$20,155.59	\$2,068.67	\$310.08	1.54
Total Stocks	96.38			\$551,457.20		\$669,600.36	\$118,143.16	\$16,492.66	2.46
Total Stocks and Options	96.38			\$551,457.20		\$669,600.36	\$118,143.16	\$16,492.66	2.46

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 10b

INTER. GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 4517-0918

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AXA-ADR									
AXAHY									
Acquired 08/05/08 L		300	31.56	9,470.34		5,748.00	- 3,722.34		
Acquired 02/18/09 L		190	13.77	2,616.53		3,640.40	1,023.87		
Total	1.05	490		\$12,086.87	19.1600	\$9,388.40	-\$2,698.47	\$311.64	3.32
BAE SYSTEMS PLACE									
BAESY									
Acquired 08/05/08 L		365	36.70	13,395.50		7,719.75	- 5,675.75		
Acquired 02/18/09 L		100	21.77	2,177.00		2,115.00	- 62.00		
Total	1.11	465		\$15,572.50	21.1500	\$9,834.75	-\$5,737.75	\$448.72	4.56

MASTERS WENTWORTH HAUSER & VIOLICH INTERNATIONAL ALL-CAP GROWTH

INTER-GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 4517-0918

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BASF SE SPONSORED ADR									
BASFY									
Acquired 08/05/08 L		195	61.80	12,051.00		11,319.75	- 731.25		
Acquired 02/18/09 L		180	28.80	5,184.00		10,449.00	5,265.00		
Total	2.45	375		\$17,235.00	58.0500	\$21,768.75	\$4,533.75	\$626.62	2.88
BHP BILLITON LTD									
SPON ADR									
BHP									
Acquired 08/05/08 L		350	65.81	23,037.00		25,476.50	2,439.50		
Acquired 02/18/09 L		225	37.93	8,534.52		16,377.75	7,843.23		
Total	4.70	575		\$31,571.52	72.7900	\$41,854.25	\$10,282.73	\$954.50	2.28
BRITISH AMERN TOB PLC									
SPON ADR									
BTI									
Acquired 08/05/08 L		270	76.13	20,557.79		17,131.50	- 3,426.29		
Acquired 02/18/09 L		30	50.05	1,501.50		1,903.50	402.00		
Total	2.14	300		\$22,059.29	63.4500	\$19,035.00	- \$3,024.29	\$918.60	4.83
BROOKFIELD ASSET MANGMNT									
CLASS A									
BAM									
Acquired 08/05/08 L		270	32.80	8,858.69		6,841.80	- 2,016.89		
Acquired 02/18/09 L		205	14.00	2,871.85		5,194.70	2,322.85		
Total	1.35	475		\$11,730.54	25.3400	\$12,036.50	\$305.96	\$247.00	2.05
CANADIAN NATL RY CO									
CNI									
Acquired 08/05/08 L		265	54.03	14,317.95		15,844.35	1,526.40		
Acquired 02/18/09 L		70	33.30	2,331.00		4,185.30	1,854.30		
Total	2.25	335		\$16,648.95	59.7900	\$20,029.65	\$3,380.70	\$361.13	1.80
CANADIAN NATURAL									
RESOURCES LTD									
CNQ									
Acquired 08/05/08 L		80	71.14	5,691.40		6,155.20	463.80		
Acquired 02/18/09 L		145	31.13	4,514.02		11,156.30	6,642.28		
Total	1.95	225		\$10,205.42	76.9400	\$17,311.50	\$7,106.08	\$133.87	0.77

INTER..GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 4517-0918

Stocks and Options

Stocks continued

STOCKS CONTINUED

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CANADIAN PACIFIC RAILWAY									
LTD									
CP									
Acquired 08/05/08 L		135	62.84	8,483.40		7,946.10	- 537.30		
Acquired 02/18/09 L		185	28.45	5,263.25		10,889.10	5,625.85		
Total	2.12	320		\$13,746.65	58.8600	\$18,835.20	\$5,088.55	N/A	N/A
COOPER INDUSTRIES PLC									
CLASS A									
CBE									
Acquired 08/05/08 L		450	43.12	19,406.70		22,095.00	2,688.30		
Acquired 02/18/09 L		150	25.03	3,755.63		7,365.00	3,609.37		
Total	3.31	600		\$23,162.33	49.1000	\$29,460.00	\$6,297.67	\$648.00	2.20
CORE LABORATORIES INC									
CLB									
Acquired 08/05/08 L		55	122.99	6,764.45		8,243.95	1,479.50		
Acquired 02/18/09 L		35	64.98	2,274.30		5,246.15	2,971.85		
Total	1.52	90		\$9,038.75	149.8900	\$13,490.10	\$4,451.35	\$43.20	0.32
DIAGEO PLC									
SPONSORED ORD NEW									
DEO									
Acquired 08/05/08 L		310	73.29	22,720.95		21,123.40	- 1,597.55		
Acquired 02/18/09 L		40	48.59	1,943.60		2,725.60	782.00		
Total	2.68	350		\$24,664.55	68.1400	\$23,849.00	-\$815.55	\$815.85	3.42
ENSIGN ENERGY SERVICE									
INC									
ESVIF									
Acquired 08/05/08 L		215	18.81	4,044.15		2,891.66	- 1,152.49		
Acquired 02/18/09 L		200	7.94	1,588.38		2,689.92	1,101.54		
Total	0.63	415		\$5,632.53	13.4496	\$5,581.58	-\$50.95	\$142.34	2.55
INGERSOLL-RAND PLC									
SHARES									
IR									
Acquired 08/05/08 L		315	36.70	11,562.07		11,648.70	86.63		
Acquired 02/18/09 L		440	16.47	7,250.76		16,271.20	9,020.44		
Total	3.14	755		\$18,812.83	36.9800	\$27,919.90	\$9,107.07	\$211.40	0.76

WELLS FARGO
ADVISORS

INTER-GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 4517-0918

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MANULIFE FINL CORP									
MFC									
Acquired 08/05/08 L		250	36.21	9,054.45		4,497.50	- 4,556.95		
Acquired 02/18/09 L		300	11.70	3,512.70		5,397.00	1,884.30		
Total	1.11	550		\$12,567.15	17.9900	\$9,894.50	-\$2,672.65	\$281.05	2.84
NABORS INDUSTRIES LTD									
NBR									
Acquired 08/05/08 L		295	33.08	9,758.60		6,363.15	- 3,395.45		
Acquired 02/18/09 L		1,960	9.78	19,183.50		42,277.20	23,093.70		
Total	5.47	2,255		\$28,942.10	21.5700	\$48,640.35	\$19,698.25	N/A	N/A
NESTLE S A REG ADR									
NSRGY									
Acquired 08/05/08 L		600	44.65	26,790.00		29,340.00	2,550.00		
Acquired 02/18/09 L		50	31.30	1,565.00		2,445.00	880.00		
Acquired 02/02/10 S		195	48.37	9,432.72		9,535.50	102.78		
Total	4.64	845		\$37,787.72	48.9000	\$41,320.50	\$3,532.78	\$816.27	1.98
NOBLE CORP BAAR									
NAMEN-AKT									
Acquired 08/05/08 L		840	47.41	39,831.28		33,171.60	- 6,659.68		
Acquired 02/18/09 L		610	23.92	14,591.20		24,088.90	9,497.70		
Total	6.43	1,450		\$54,422.48	39.4900	\$57,260.50	\$2,838.02	\$275.50	0.48
NOVARTIS AG									
SPON ADR									
NVS									
Acquired 08/05/08 L		290	60.45	17,530.50		14,746.50	- 2,784.00		
Acquired 02/18/09 L		35	41.56	1,454.60		1,779.75	325.15		
Total	1.86	325		\$18,985.10	50.8500	\$16,526.25	-\$2,458.85	\$537.22	3.25
PARTNERRE LTD									
PRE									
Acquired 08/05/08 L	0.87	100	70.82	7,082.33	77.5800	7,758.00	675.67	200.00	2.57
POTASH CORP OF									
SASKATCHEWAN INC									
POT									
Acquired 08/05/08 L		55	172.08	9,464.40		6,077.50	- 3,386.90		
Acquired 12/29/08 L		205	71.89	14,739.46		22,652.50	7,913.04		

INTER. GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 4517-0918

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/31/08 L		5	74.27	371.40		552.50	181.10		
Acquired 02/18/09 L		90	79.35	7,142.36		9,945.00	2,802.64		
Total	4.41	355		\$31,717.62	110.5000	\$39,227.50	\$7,509.88	\$142.00	0.36
RIO TINTO PLC SPONSORED ADR RTP									
Acquired 08/05/08 L		40	360.68	3,606.80		2,034.40	-1,572.40		
Acquired 02/13/09 L		380	113.95	10,825.73		19,326.80	8,501.07		
Acquired 02/18/09 L		380	105.57	10,029.15		19,326.80	9,297.65		
Total	4.57	800		\$24,461.68	50.8600	\$40,688.00	\$16,226.32	\$360.00	0.88
RWE AKTIENGESELLSCHAFT SPONSORED ADR RWEQY									
Acquired 08/05/08 L		75	118.15	8,861.25		6,150.00	-2,711.25		
Acquired 02/18/09 L		25	68.90	1,722.50		2,050.00	327.50		
Total	0.92	100		\$10,583.75	82.0000	\$8,200.00	-\$2,383.75	\$341.60	4.17
SCHLUMBERGER LTD SLB									
Acquired 08/05/08 L		310	95.33	29,552.30		22,140.20	-7,412.10		
Acquired 02/13/09 L		150	41.43	6,215.44		10,713.00	4,497.56		
Acquired 02/18/09 L		285	38.20	10,889.17		20,354.70	9,465.53		
Total	5.98	745		\$46,656.91	71.4200	\$53,207.90	\$6,550.99	\$625.80	1.18
SUNCOR ENERGY INC NEW SU									
Acquired 08/05/08 L		175	49.66	8,691.93		5,979.75	-2,712.18		
Acquired 02/18/09 L		1,040	17.71	18,418.40		35,536.80	17,118.40		
Total	4.66	1,215		\$27,110.33	34.1700	\$41,516.55	\$14,406.22	\$473.85	1.14
TALISMAN ENERGY INC TLM									
Acquired 08/05/08 L		320	16.83	5,388.18		5,452.80	64.62		
Acquired 02/18/09 L		230	8.75	2,014.34		3,919.20	1,904.86		
Total	1.05	550		\$7,402.52	17.0400	\$9,372.00	\$1,969.48	\$235.95	2.52
TECK RESOURCES LTD CLASS B TCK									
Acquired 08/05/08 L		100	40.22	4,022.77		3,922.00	-100.77		
Total	0.44	100		4,022.77	39.2200	3,922.00	-100.77	40.00	1.01

**WELLS
FARGO**
ADVISORS
INTER: GROWTH
 APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 4517-0918
Stocks and Options**Stocks continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TENARIS S A SPONSORED ADR TS									
Acquired 08/05/08 L		235	56.43	13,262.54		9,543.35	-3,719.19		
Acquired 02/18/09 L		745	19.65	14,640.89		30,254.45	15,613.56		
Total	4.47	980		\$27,903.43	40.6100	\$39,797.80	\$11,894.37	\$842.80	2.12
TRANSOCEAN LTD ORDINARY SHARES RIG									
Acquired 08/05/08 L		315	132.19	41,639.85		22,780.80	-18,859.05		
Acquired 02/13/09 L		115	60.69	6,979.63		8,316.80	1,337.17		
Acquired 02/18/09 L		235	56.37	13,247.75		16,995.20	3,747.45		
Total	5.40	665		\$61,867.23	72.3200	\$48,092.80	-\$13,774.43	N/A	N/A
TRICAN WELL SERVICE LTD TOLWF									
Acquired 08/05/08 L	0.11	80	20.45	1,636.16	12.6600	1,012.80	-623.36	7.84	0.77
UBS AG-REG UBS									
Acquired 08/05/08 L		920	20.59	18,952.00		14,186.40	-4,765.60		
Acquired 02/18/09 L		410	10.29	4,222.18		6,322.20	2,100.02		
Total	2.30	1,330		\$23,174.18	15.4200	\$20,508.60	-\$2,665.58	N/A	N/A
UNILEVER N V ADR UN									
Acquired 08/05/08 L		730	27.92	20,387.08		22,089.80	1,702.72		
Acquired 02/18/09 L		45	19.41	873.45		1,361.70	488.25		
Total	2.63	775		\$21,260.53	30.2600	\$23,451.50	\$2,190.97	\$895.12	3.82
VALE S A ADR VALE									
Acquired 08/05/08 L		635	25.81	16,394.55		19,443.70	3,049.15		
Acquired 02/18/09 L		465	14.54	6,764.73		14,238.30	7,473.57		
Total	3.78	1,100		\$23,159.28	30.6200	\$33,682.00	\$10,522.72	\$247.50	0.73
WEATHERFORD INTERNATIONAL LTD REG WFT									
Acquired 02/18/09 L	4.13	2,030	9.66	19,629.86	18.1100	36,763.30	17,133.44	N/A	N/A

INTER. GROWTH

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 4517-0918

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
YARA INTERNATIONAL ASA									
YARIY									
Acquired 08/05/08 L		30	61.50	1,845.00		1,035.00	- 810.00		
Acquired 02/18/09 L		30	21.64	649.20		1,035.00	385.80		
Total	0.23	60		\$2,494.20	34.5000	\$2,070.00	- \$424.20	\$37.38	1.81
Total Stocks	95.88			\$725,035.06		\$853,307.43	\$128,272.37	\$12,222.75	1.43
Total Stocks and Options	95.88			\$725,035.06		\$853,307.43	\$128,272.37	\$12,222.75	1.43

WELLS
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2010

PART II, LINE 10a

Page 5 of 18

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY										
INFLATION INDEX										
CPN 2.375% DUE 04/15/11										
DTD 04/15/06 FC 10/15/06										
Moody AAA, S&P AAA										
APR FACTOR 1 09226000										
CUSIP 912828FB1										
Acquired 03/30/09 L		204,000	112.07	228,635.39		229,661.16	1,025.77			
			102.67	222,792.83						
Acquired 07/28/09 S		40,000	112.32	44,929.10		45,032.00	102.90			
			102.87	44,323.90						
Acquired 01/26/10 S		10,000	113.43	11,343.22		11,258.10	- 85.12			
			103.85	11,318.32						
Total	6.00	254,000		\$284,907.71 \$278,435.05	103.0700	\$285,951.26	\$1,043.55	\$270.04	\$6,587.24	2.30
US TREASURY										
NOTES										
CPN 1.000% DUE 12/31/11										
DTD 12/31/09 FC 06/30/10										
S&P AAA										
CUSIP 912828ML1										
Acquired 01/12/10 S		85,000	100.18	85,159.38		85,282.20	122.82			
Acquired 01/26/10 S		55,000	100.33	55,186.91		55,182.60	- 4.31			
Total	2.95	140,000		\$140,346.29	100.3320	\$140,464.80	\$118.51	\$464.09	\$1,400.00	1.00
US TREASURY										
NOTES										
CPN 0.875% DUE 02/29/12										
DTD 02/28/10 FC 08/31/10										
CUSIP 912828MQ0										
Acquired 02/26/10 S		60,000	100.14	60,089.06		59,988.00	- 101.06			
Acquired 03/26/10 S		45,000	99.75	44,888.02		44,991.00	102.98			
			99.73	44,882.23						
Total	2.20	105,000		\$104,977.08 \$104,971.29	99.9800	\$104,979.00	\$1.92	\$152.29	\$918.75	0.88

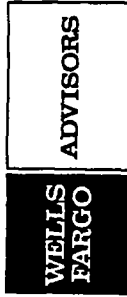
INTERMEDIATE FY

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
TREASURY INFLATION INDEX										
CPN 3.000% DUE 07/15/12										
DTD 07/15/02 FC 01/15/03										
Moody AAA , S&P AAA										
APR FACTOR 1.20578000										
CUSIP 912828AF7										
Acquired 08/12/08 L		156,000	129.65	202,254.04		203,575.32	1,321.28			
Acquired 01/05/09 L		15,000	107.50	202,842.16		19,574.85	1,849.06			
Acquired 07/28/09 S		35,000	118.17	17,725.79		45,675.00	1,172.34			
Acquired 01/26/10 S		20,000	98.00	44,502.66		26,100.00	- 77.74			
Acquired 03/11/10 S		5,000	127.15	43,918.16		6,525.09	- 0.78			
			105.52	26,177.74						
			130.88	26,122.74						
			108.57	6,525.87						
			130.51	6,509.52						
			108.26							
Total	6.33	231,000		\$297,186.10	108.2270	\$301,450.26	\$4,264.16	\$2,423.72	\$8,353.76	2.77
				\$297,077.12						
US TREASURY										
NOTES										
CPN 1.375% DUE 03/15/13										
DTD 03/15/10 FC 09/15/10										
CUSIP 912828MT4										
Acquired 03/24/10 S		5,000	99.23	4,961.85		4,989.45	27.60			
Acquired 04/29/10 S		45,000	99.21	4,960.55		44,905.05	77.32			
			99.61	44,827.73						
			99.21							
Total	1.05	50,000		\$49,789.58	99.7890	\$49,894.50	\$104.92	\$85.94	\$687.50	1.38
				\$49,788.28						
US TREASURY										
NOTES										
CPN 2.375% DUE 10/31/14										
DTD 10/31/09 FC 04/30/10										
S&P AAA										
CUSIP 912828LS7										
Acquired 04/08/10 S		10,000	99.57	9,957.42		10,059.40	101.98			
Acquired 04/29/10 S		5,000	100.29	5,014.84		5,029.70	14.86			
Total	0.32	15,000		\$14,972.26	100.5940	\$15,089.10	\$116.84	N/A	\$356.25	2.36



INTERMEDIATE FY

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY NOTES										
CPN 4.000% DUE 02/15/15										
DTD 02/15/05 FC 08/15/05										
Moody AAA, S&P AAA										
CUSIP 912828DM9										
Acquired 09/08/09 S		40,000	107.35	42,940.63		43,062.40	121.77			
Acquired 09/16/09 S		25,000	107.07	26,767.58		26,914.00	146.42			
Acquired 10/07/09 S		50,000	108.48	54,242.19		53,828.00	-414.19			
Acquired 10/16/09 S		21,000	107.44	22,563.52		22,607.76	44.24			
Acquired 10/29/09 S		20,000	107.34	21,468.75		21,531.20	62.45			
Acquired 12/31/09 S		20,000	106.20	21,240.71		21,531.20	290.49			
Acquired 01/26/10 S		15,000	107.84	16,177.20		16,148.40	-28.80			
Total	4.32	191,000		\$205,400.58	107.6560	\$205,622.96	\$222.38	\$1,561.77	\$7,640.00	3.72
Total Government Bonds	23.16	986,000		\$1,097,579.60		\$1,103,451.88	\$5,872.28	\$4,957.85	\$25,943.50	2.35

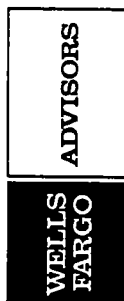
FIXED INCOME

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 7380-4925

Fixed Income Securities

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
US TREASURY	WI								
NOTE									
CPN 3.375% DUE 11/30/12									
DTD 11/30/07 FC 05/31/08									
Moody AAA, S&P AAA									
CUSIP 912828HK9									
Acquired 08/26/08 L		314,000	101.77	319,580.85		331,075.32	11,494.47		
Acquired 07/23/09 S		65,000	105.18	68,371.88		68,534.70	162.82		
Acquired 01/26/10 S		35,000	105.87	37,054.88		36,903.30	- 151.58		
Total	13.45	414,000		\$425,007.61	105.4380	\$436,513.32	\$11,505.71	\$5,796.28	\$13,972.50
US TREASURY									
NOTE									
CPN 4.250% DUE 08/15/14									
DTD 08/15/04 FC 02/15/05									
Moody AAA, S&P AAA									
CUSIP 912828CT5									
Acquired 07/02/09 S		237,000	108.55	257,265.35		258,107.22	841.87		
Acquired 07/07/09 S		6,000	108.90	6,534.38		6,534.36	- 0.02		
Acquired 07/23/09 S		69,000	107.88	74,439.14		75,145.14	706.00		
Acquired 01/26/10 S		28,000	109.37	30,623.91		30,493.68	- 130.23		
Acquired 02/17/10 S		36,000	109.47	39,411.56		39,206.16	- 205.40		
Total	12.62	376,000		\$408,274.34	108.9060	\$409,486.56	\$1,212.22	\$3,266.63	\$15,980.00
FEDERAL NATL MTG ASSN									
BONDS									
CPN 5.375% DUE 07/15/16									
DTD 06/15/06 FC 07/15/06									
Moody AAA, S&P AAA									
REMAIN BAL 169,000.00									
APR FACTOR 1.00000000									
CUSIP 31359MS61									
Acquired 05/08/07 L		126,000	103.18	130,016.88		141,445.08	11,428.20		
Acquired 06/30/09 S		10,000	111.42	11,142.29		11,225.80	83.51		
Acquired 07/02/09 S		1,000	111.93	1,119.33		1,122.58	3.25		
Acquired 07/23/09 S		16,000	110.66	17,706.50		17,961.28	254.78		
Acquired 01/26/10 S		16,000	112.68	18,030.26		17,961.28	- 68.98		
Total	5.84	169,000		\$178,015.26	112.2580	\$189,716.02	\$11,700.76	\$2,649.43	\$9,083.75



FIXED INCOME

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 7380-4925

Fixed Income Securities
Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
U S TREASURY BONDS 02/29 CPN 5.250% DUE 02/15/29 DTD 02/15/99 FC 08/15/99 Moody AAA, S&P AAA CUSIP 912810FG8 Acquired 05/08/07 L Acquired 07/23/09 S Acquired 01/26/10 S		100,000 27,000 12,000	105.41 108.91 110.76	105,410.09 29,407.85 13,291.88		111,469.00 30,096.63 13,376.28	6,058.91 688.78 84.40			
Total	4.77	139,000		\$148,109.82	111.4690	\$154,941.91	\$6,832.09	\$1,491.75	\$7,297.50	4.71
Total Government Bonds	36.68	1,098,000		\$1,159,407.03		\$1,190,657.81	\$31,250.78	\$13,204.09	\$46,333.75	3.89

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2010

PART II, LINE 10c

FIXED INCOME

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 7380-4925

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
WELLS FARGO & CO NOTES FDIC INSURED CPN 3.000% DUE 12/09/11 DTD 12/10/08 FC 06/09/09 Moody AAA, S&P AAA CUSIP 949744AA4 Acquired 02/05/09 L Acquired 02/13/09 L		102,000 35,000	102.84 102.95	104,904.96 36,032.59		105,595.50 36,233.75	690.54 201.16		

MASTERS /BRANDES INVESTMENT PARTNERS, L/CORE PLUS FIXED INCOME

WELLS
FARGO

ADVISORS

FIXED INCOME

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 7380-4925

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	CURRENT	UNREALIZED GAIN/LOSS	ESTIMATED	
									ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
Acquired 01/26/10 S		14,000	103.74	14,524.99		14,493.50		- 31.49		
Total	4.82	151,000		\$155,462.54	103.5250	\$156,322.75	\$860.21		\$1,774.25	\$4,530.00 2.90
GOLDMAN SACHS GROUP INC										
FDIC GTD NOTES										
CPN 3.250% DUE 06/15/12										
DTD 12/01/08 FC 06/15/09										
Moody AAA S&P AAA										
CUSIP 38148FAA9										
Acquired 02/13/09 L		104,000	103.48	107,627.41		108,548.96		921.55		
Acquired 04/03/09 L		31,000	103.95	32,225.93		32,355.94		130.01		
Acquired 01/26/10 S		15,000	104.83	15,725.28		15,656.10		- 69.18		
Total	4.82	150,000		\$155,578.62	104.3740	\$156,561.00	\$982.38		\$1,828.13	\$4,875.00 3.11
GMAC LLC										
FDIC GUARANTEED										
CPN 2.200% DUE 12/19/12										
DTD 06/08/09 FC 12/19/09										
Moody AAA S&P AAA										
CUSIP 36186CBF9										
Acquired 06/30/09 S		131,000	99.82	130,769.44		133,428.74		2,659.30		
Acquired 07/23/09 S		12,000	100.15	12,018.56		12,222.48		203.92		
Acquired 01/26/10 S		12,000	101.87	12,224.58		12,222.48		- 2.10		
Total	4.86	155,000		\$155,012.58	101.8540	\$157,873.70	\$2,861.12		\$1,240.86	\$3,410.00 2.16
Total Corporate Bonds	14.50	456,000		\$466,053.74		\$470,757.45	\$4,703.71		\$4,843.24	\$12,815.00 2.72

RHLCT DIST ACCT

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 3487-8651

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
GOLDMAN SACHS TR FINL SQUARE MONEY MKT FD INSTL CLASS FSMXX On Reinvestment Acquired 05/13/09 S		110,000	1.00	110,001.07		110,000.00	- 1.07		



RHLCT DIST ACCT

APRIL 1 - APRIL 30, 2010
 ACCOUNT NUMBER: 3487-8651

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION Reinvestments S	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	20.37	110,742.08000		\$110,743.15	1.0000	\$110,742.08	-\$1.07	\$99.66	0.09
Client Investment (Excluding Reinvestments)									
						\$110,001.07			
						\$741.01			
Total Open End Mutual Funds	20.37			\$110,743.15		\$110,742.08	-\$1.07	\$99.66	0.09
Total Mutual Funds	20.37			\$110,743.15		\$110,742.08	-\$1.07	\$99.66	0.09

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 8590-7466

Mutual Funds

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALLIANZ GLOBAL INV MANAGED ACCOUNTS TR FIXED INCOME SHS SER C FXICX									
Acquired 08/13/08 L		46,840	12.92	605,172.80		615,946.00	10,773.20		
Acquired 03/17/09 L		9,275	10.67	98,964.25		121,966.25	23,002.00		
Acquired 07/28/09 S		4,400	12.58	55,352.00		57,860.00	2,508.00		
Acquired 01/06/10 S		5,485	12.37	67,849.45		72,127.75	4,278.30		
Acquired 01/26/10 S		6,900	12.60	86,940.00		90,735.00	3,795.00		
Total	20.12	72,900		\$914,278.50	13.1500	\$958,635.00	\$44,356.50	\$65,391.30	6.82
ALLIANZ GLOBAL INV MANAGED ACCOUNTS TR FIXED INCOME SHS SER M FXIMX									
Acquired 08/13/08 L		63,405	9.76	618,832.80		634,684.05	15,851.25		
Acquired 11/07/08 L		6,259	8.76	54,828.84		62,652.59	7,823.75		
Acquired 03/17/09 L		6,450	8.10	52,245.00		64,564.50	12,319.50		
Acquired 07/28/09 S		8,600	9.24	79,464.00		86,086.00	6,622.00		
Acquired 01/26/10 S		8,500	9.85	83,725.00		85,085.00	1,360.00		
Total	19.59	93,214		\$889,095.64	10.0100	\$933,072.14	\$43,976.50	\$82,121.53	8.80
Total Open End Mutual Funds	39.71			\$1,803,374.14		\$1,891,707.14	\$88,333.00	\$147,512.83	7.80
Total Mutual Funds	39.71			\$1,803,374.14		\$1,891,707.14	\$88,333.00	\$147,512.83	7.80



FIXED INCOME

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 7380-4925

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

Open End Mutual Funds									
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BRANDES SEPARATELY MANAGED ACCT									
RESERVE TRUST FUND									
SMARX									
Acquired 05/08/07 L		47,933	10.08	483,164.64		399,761.22	- 83,403.42		
Acquired 07/13/07 L		1,361	9.80	13,337.80		11,350.74	- 1,987.06		
Acquired 07/27/07 L		3,068	9.58	29,391.44		25,587.12	- 3,804.32		
Acquired 08/03/07 L		490	9.64	4,723.60		4,086.60	- 637.00		
Acquired 08/17/07 L		2,490	9.49	23,630.10		20,766.60	- 2,863.50		
Acquired 10/26/07 L		12,994	9.63	125,132.22		108,369.96	- 16,762.26		
Acquired 11/21/07 L		13,939	9.31	129,772.09		116,251.26	- 13,520.83		
Acquired 11/30/07 L		57	9.46	539.22		475.38	- 63.84		
Acquired 01/04/08 L		1,878	9.39	17,634.42		15,662.50	- 1,971.92		
Acquired 03/14/08 L		7,881	8.63	68,013.03		65,727.54	- 2,285.49		
Acquired 07/18/08 L		6,291.29400	8.27	52,029.00		52,469.39	440.39		

MASTERS BRANDS INVESTMENT PARTNERS, L/CORE PLUS FIXED INCOME

FIXED INCOME

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 7380-4925

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/		ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE		UNREALIZED GAIN/LOSS	ESTIMATED	
			ORIG PRICE	ADJ PRICE						ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/03/08 L		6,971.94000	6.70		46,712.00		58,145.98		11,433.98		
Acquired 01/12/09 L		6,404.59000	6.10		39,068.00		53,414.28		14,346.28		
Acquired 03/31/09 L		57,820.03500	5.64		326,105.00		482,219.09		156,114.09		
Acquired 07/29/09 S		6,334.26100	6.83		43,263.00		52,827.74		9,564.74		
Acquired 01/27/10 S		6,463.51000	7.92		51,191.00		53,905.69		2,714.69		
Total	46.86	182,376.63000			\$1,453,706.56	8.3400	\$1,521,021.09		\$67,314.53	\$105,231.31	6.92
Total Open End Mutual Funds	46.86				\$1,453,706.56		\$1,521,021.09		\$67,314.53	\$105,231.31	6.92
Total Mutual Funds	46.86				\$1,453,706.56		\$1,521,021.09		\$67,314.53	\$105,231.31	6.92

ALTERNATIVE INV

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 2217-6426

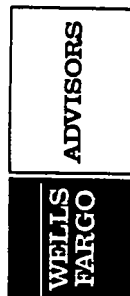
Portfolio detail Other Assets

Managed Futures/Hedge Funds

These positions are not held in your account with First Clearing and are not protected by SIPC. First Clearing is not responsible for the information provided, including valuations. Managed futures fund and domestic hedge fund positions are provided for informational purposes only as we have not confirmed with the issuer that you continue to own any of these assets. If you no longer own any of these investments, please tell us so we can update this section. The liquidity of managed futures and hedge funds is limited and there may be additional restrictions on your ability to sell your position. You may incur a charge upon selling your position in managed futures depending on your holding period. Prices for hedge funds and certain managed managed futures funds are provided on a month delay basis. Other managed futures funds may be priced more frequently. Contact Your Financial Advisor for a current quote.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AURORA GLOBAL OPPSII CL I SER U ASP Acquired 05/30/07 L	26.01	490.02396	1,142.80	560,000.00	1,172.7900	574,695.20	14,695.20	N/A	N/A
GRAHAM ALT INV II ASP FD CL I SER U Acquired 05/30/07 L	23.28	390.01950	1,112.03	433,713.84	1,318.6700	514,307.01	80,593.17	N/A	N/A
GS GLOBAL EQUITY LONG SHORT INSTIT ASP CL I SER U WRAP Acquired 05/30/07 L Acquired 12/12/08 L Acquired 10/29/09 S		380 0.00180 81.07820	1,052.62 866.67 925.03	400,000.00 1.56 75,000.00	951.2500	361,475.00 1.71 77,125.64	-38,525.00 0.15 2,125.64	N/A	N/A
Total	19.85	461.08000		\$475,001.56	951.2500	\$438,602.35	-\$36,399.21	N/A	N/A
STRATEGIC COMMODITIES ASP FD CL I SER U WRAP Acquired 05/30/07 L Acquired 05/30/07 L Acquired 10/29/09 S		526.09460 172.26710 162.08090	950.39 616.98 771.22	500,000.00 106,286.16 125,000.00	792.5600	416,961.53 136,532.01 128,458.84	-83,038.47 30,245.85 3,458.84	N/A	N/A
Total	30.86	860.44260		\$731,286.16	792.5600	\$681,952.38	-\$49,333.78	N/A	N/A
Total Managed Futures/Hedge Funds	100.00			\$2,200,001.56		\$2,209,556.94	\$9,555.38		
Total Other Assets	100.00					\$2,209,556.94			

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2010
PART II, LINE 13



INTERMEDIATE FY
APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 8590-7466

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
FNMA PASS THRU POOL 735580 DTD 05/01/05 CPN 5.000% DUE 06/01/35 DTD 05/01/05 FC 06/25/05 REMAIN BAL 376,830 90 APR FACTOR .53832987 CUSIP 31402RFV6 Acquired 08/21/08 L		609,000	51.00 95.98 55.83 103.13	310,635.99 411,291.87 7,258.56 8,567.96		341,149.62 7,282.86	30,513.63 24.30		
Acquired 05/21/09 S		13,000							

MASTERS /PIMCO /TAXABLE TOTAL RETURN

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION Acquired 07/29/09 S	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
Total	8.23	700,000		\$360,913.20 \$468,606.62	104.0600	\$392,130.24	\$31,217.04	\$1,517.79	\$18,841.54 4.80
FNMA PASS THRU POOL 745275 DTD 01/01/06 CPN 5.000% DUE 02/01/36 DTD 01/01/06 FC 02/25/06 REMAIN BAL 12,837.71 APR FACTOR .61131958 CUSIP 31403C6L0 Acquired 07/10/09 S	0.28	21,000	63.23 102.98	13,278.77 15,219.69	103.9750	13,348.01	69.24	51.71	641.88 4.80
FNMA PASS THRU POOL 880330 DTD 04/01/06 CPN 6.000% DUE 04/01/36 DTD 04/01/06 FC 05/25/06 REMAIN BAL 83,430.03 APR FACTOR .50259058 CUSIP 31409WA76 Acquired 12/08/08 L	1.87	166,000	51.96 102.41	86,257.36 119,946.27	106.5080	88,859.66	2,602.30	403.25	5,005.80 5.63
FNMA PASS THRU POOL 889643 DTD 06/01/08 CPN 6.000% DUE 03/01/38 DTD 06/01/08 FC 07/25/08 REMAIN BAL 171,067.35 APR FACTOR .58426942 CUSIP 31410KLY8 Acquired 11/05/08 L	3.82	250,000	70.04 101.69	175,116.71 242,905.52	106.2760	181,803.54	6,686.83	826.83	10,264.04 5.64

WELLS
FARGO

ADVISORS

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FNMA PASS THRU POOL 889579 DTD 05/01/08 CPN 6.000% DUE 05/01/38 DTD 05/01/08 FC 06/25/08 REMAIN BAL 294,067.11 APR FACTOR .61263982 CUSIP 31410KJY1 Acquired 10/14/08 L		182,000	61.55	112,030.05		118,431.04	6,400.99			
Acquired 10/20/08 L		100,000	100.30	174,346.55		65,072.00	2,438.88			
Acquired 01/14/09 L		45,000	62.63	62,633.12		29,282.40	11.47			
Acquired 05/21/09 S		50,000	101.43	96,872.95		32,536.00	- 184.85			
Acquired 07/10/09 S		77,000	65.04	29,270.93		50,105.44	- 406.86			
Acquired 09/09/09 S		26,000	104.07	43,440.17		16,919.44	- 173.88			
Total	6.56	480,000	105.89	\$304,260.57 \$444,634.84	106.2160	\$312,346.32	\$8,085.75	\$1,421.32	\$17,644.02	5.65
FNMA PASS THRU POOL 995018 DTD 10/01/08 CPN 5.500% DUE 06/01/38 DTD 10/01/08 FC 11/25/08 REMAIN BAL 10,009.13 APR FACTOR .66727588 CUSIP 31416BK72 Acquired 05/21/09 S		15,000	70.11	10,517.82	105.7270	10,582.36	64.54	44.35	550.50	5.20
	0.22		103.86	13,662.21						
FNMA PASS THRU POOL 889697 DTD 06/01/08 CPN 6.000% DUE 07/01/38 DTD 06/01/08 FC 07/25/08 REMAIN BAL 121,056.85 APR FACTOR .66151289 CUSIP 31410KNN0 Acquired 10/21/08 L		183,000	68.20	124,816.11	106.3890	128,791.18	3,975.07	585.11	7,263.41	5.63
	2.70		102.08	183,977.62						

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2010
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
FNMA PASS THRU POOL 190391 DTD 08/01/08 CPN 6.000% DUE 09/01/38 DTD 08/01/08 FC 09/25/08 REMAIN BAL 43,952.21 APR FACTOR 62788877 CUSIP 31368HNG4 Acquired 12/08/09 S	0.98	70,000	68.02 107.37	47,618.56 53,379.42	106.6130	46,858.77	- 759.79	212.44	2,637.13 5.62
FNMA PASS THRU POOL 930071 DTD 10/01/08 CPN 6.000% DUE 10/01/38 DTD 10/01/08 FC 11/25/08 REMAIN BAL 64,172.43 APR FACTOR 41942765 CUSIP 31412NUJQ0 Acquired 10/21/08 L	1.44	153,000	43.83 101.89	67,065.10 155,892.66	106.5680	68,387.27	1,322.17	310.17	3,850.34 5.63
FHLMC GOLD PASS THRU POOL G04877 DTD 10/01/08 CPN 6.000% DUE 10/01/38 DTD 10/01/08 FC 11/15/08 REMAIN BAL 47,586.76 APR FACTOR 73210409 CUSIP 3128M6XE3 Acquired 10/29/08 L	1.07	65,000	73.33 100.12	47,669.65 64,803.30	106.7530	50,800.30	3,130.65	230.00	2,855.20 5.62
FNMA PASS THRU POOL 995876 DTD 06/01/09 CPN 6.000% DUE 11/01/38 DTD 06/01/09 FC 07/25/09 REMAIN BAL 279,313.04 APR FACTOR 78458720 CUSIP 31416CJV9 Acquired 07/29/09 S		271,000	83.32 105.00	225,815.83 277,046.47		225,905.60	89.77		

DESCRIPTION Acquired 02/11/10 S	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Total	6.23	356,000		\$297,192.70 \$353,495.28	106.2480	\$296,764.52	-\$428.18	\$1,350.01	\$16,758.78	5.65
FNMA PASS THRU										
POOL 889982 DTD 10/01/08										
CPN 5.500% DUE 11/01/38										
DTD 10/01/08 FC 11/25/08										
REMAIN BAL 72,936.00										
APR FACTOR .65708116										
CUSIP 31410KXX5										
Acquired 07/10/09 S		24,000	69.01 104.10	16,562.94 20,089.99		16,652.88	89.94			
Acquired 07/29/09 S		87,000	68.49 103.46	59,587.06 72,372.64		60,367.54	780.48			
Total	1.62	111,000		\$76,150.00 \$92,462.63	105.6000	\$77,020.42	\$870.42	\$323.15	\$4,011.48	5.21
Total Government Asset Backed/CMO Securities										
	35.01			\$1,610,856.55 \$2,208,986.06		\$1,667,692.59	\$56,836.04	\$7,276.13	\$90,324.12	5.42