Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning MAY 1, 2009 , and ending APR 30, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: TAYLOR COMMUNITY

Number and street (or P O box number if mail is not delivered to street address) Room/suite: 435 UNION AVENUE

City or town, state, and ZIP code: LACONIA, NH 03246

A Employer identification number: 02-0222149

B Telephone number: (603) 524-5600

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 67,231,308.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	401,622.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	386,993.	386,993.	386,993.	STATEMENT 1
	5a Gross rents	6,265.		6,265.	STATEMENT 2
	b Net rental income or (loss) 4,486.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	-1,429,510.			
	b Gross sales price for all assets on line 6a 3,181,720.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	9,563,366.	0.	9,563,366.	STATEMENT 4
	12 Total. Add lines 1 through 11	8,928,736.	386,993.	9,956,624.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	423,145.	0.	423,145.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	1,779.	0.	1,779.	0.
	19 Depreciation and depletion	1,811,975.	0.	1,811,975.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	8,807,722.	0.	7,719,725.	1,087,997.
	24 Total operating and administrative expenses. Add lines 13 through 23	11,044,621.	0.	9,956,624.	1,087,997.
	25 Contributions, gifts, grants paid	3,566.			3,566.
	26 Total expenses and disbursements. Add lines 24 and 25	11,048,187.	0.	9,956,624.	1,091,563.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,119,451.			
	b Net investment income (if negative, enter -0-)		386,993.		
	c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	586,600.	586,231.	586,231.
3 Accounts receivable ▶ 309,940.			
Less: allowance for doubtful accounts ▶	325,958.	309,940.	309,940.
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶ 518,382.			
Less: allowance for doubtful accounts ▶	947,463.	518,382.	518,382.
8 Inventories for sale or use	13,704.	10,632.	10,632.
9 Prepaid expenses and deferred charges	89,673.	96,865.	96,865.
10a Investments - U.S. and state government obligations STMT 9	20,056.	601,211.	601,211.
b Investments - corporate stock STMT 10	1,105,277.	4,780,649.	4,780,649.
c Investments - corporate bonds STMT 11	0.	1,144,164.	1,144,164.
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 12	12,094,180.	7,451,702.	7,451,702.
14 Land, buildings, and equipment: basis ▶ 64,502,733.			
Less accumulated depreciation ▶ 19,533,396.	46,894,747.	44,969,337.	44,969,337.
15 Other assets (describe ▶ STATEMENT 13)	5,676,792.	6,762,195.	6,762,195.
16 **Total assets** (to be completed by all filers)	67,754,450.	67,231,308.	67,231,308.
Liabilities			
17 Accounts payable and accrued expenses	574,132.	790,996.	
18 Grants payable			
19 Deferred revenue	30,503,022.	27,373,741.	
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable	27,340,000.	26,145,000.	
22 Other liabilities (describe ▶ STATEMENT 14)	3,021,056.	2,388,407.	
23 **Total liabilities** (add lines 17 through 22)	61,438,210.	56,698,144.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	-3,974,487.	-2,305,217.	
25 Temporarily restricted	3,967,818.	5,417,000.	
26 Permanently restricted	6,322,909.	7,421,381.	
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	6,316,240.	10,533,164.	
31 **Total liabilities and net assets/fund balances**	67,754,450.	67,231,308.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,316,240.
2 Enter amount from Part I, line 27a	2	-2,119,451.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	6,739,829.
4 Add lines 1, 2, and 3	4	10,936,618.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	403,454.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,533,164.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF INVESTMENTS	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,181,720.		4,611,230.	-1,429,510.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-1,429,510.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -1,429,510.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1. Date of ruling or determination letter: 12/09/85 (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.TAYLORCOMMUNITY.ORG

14 The books are in care of ▶ DENISE KENNEY Telephone no. ▶ 603-524-5600

Located at ▶ 435 UNION AVENUE, LACONIA, NH ZIP+4 ▶ 03246

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		423,145.	42,286.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENISE KENNEY 425 UNION AVENUE, LACONIA, NH 03426	DIRECTOR OF FINANCE 40.00	78,564.	2,182.	0.
CHARI ALEXINA SZEPANSKI 425 UNION AVENUE, LACONIA, NH 03426	DIRECTOR OF NURSING 40.00	63,324.	15,361.	0.
MARIE GAIL CARSON 425 UNION AVENUE, LACONIA, NH 03426	HUMAN RESOURCES MANAGER 40.00	63,000.	8,594.	0.
ROBERT BERRY 425 UNION AVENUE, LACONIA, NH 03426	DIRECTOR OF FACILITIES 40.00	63,000.	0.	0.
DANIEL THEBERGE 425 UNION AVENUE, LACONIA, NH 03426	DIRECTOR OF MAINTENANCE 40.00	59,283.	2,301.	0.

Total number of other employees paid over $50,000 ▶ 6

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 16	9,353,610.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,598,619.
b	Average of monthly cash balances	1b	586,416.
c	Fair market value of all other assets	1c	954,811.
d	**Total** (add lines 1a, b, and c)	1d	15,139,846.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,139,846.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	227,098.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,912,748.
6	**Minimum investment return.** Enter 5% of line 5	6	745,637.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,091,563.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	279,068.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,370,631.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,370,631.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ N/A				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ 12/09/85

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	870,194.	954,900.	1,186,053.	3,011,147.
b 85% of line 2a	0.	739,665.	811,665.	1,008,145.	2,559,475.
c Qualifying distributions from Part XII, line 4 for each year listed	1,370,631.	9,502,439.	10,034,454.	19,962,553.	40,870,077.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,370,631.	9,502,439.	10,034,454.	19,962,553.	40,870,077.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	497,091.	580,129.	636,600.	790,702.	2,504,522.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LAKES REGION UNITED WAY 95 WATER STREET LACONIA, NH 03246	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	3,376.
LRGHEALTHCARE 80 HIGHLAND STREET LACONIA, NH 03246	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	140.
DANIEL WEBSTER COUNCIL C/O LACONIA SAVINGS BANK 62 PLEASANT STREET LACONIA, NH 03246	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	50.
Total			▶ 3a	3,566.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a ENTRANCE FEES					7,602,190.
b PERIODIC RESIDENT INCOME					1,736,740.
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	386,993.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	4,486.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,429,510.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a AUXILIARY INCOME			03	224,436.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-813,595.	9,338,930.

13 Total. Add line 12, columns (b), (d), and (e) 13 8,525,335.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1A-B	IT IS THE TAYLOR COMMUNITY'S MISSION TO PROVIDE AFFORDABLE HOUSING AND HEALTH CARE FOR THE ELDERLY. THE COMMUNITY IS RESPONSIBLE FOR ALL PROPERTY MAINTENANCE AND PROVIDES A 24-HOUR MEDICAL ALERT SYSTEM. THE COMMUNITY OFFERS RESIDENTS A COMPREHENSIVE PACKAGE OF IN-HOME SERVICES INCLUDING HEALTH CARE, ACTIVITIES, TRANSPORTATION AND SHOPPING ASSISTANCE. AT NO TIME DOES THE COMMUNITY TRANSFER TO ANY RESIDENT ANY INTEREST IN REAL PROPERTY. THE ENTRANCE FEES AND PERIODIC RESIDENT INCOME RECEIVED HELPS TO DEFRAY THE COST OF PROVIDING LIFE-TIME CARE TO ITS RESIDENTS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 9/02/2010 Title: CHAIRPERSON

Paid Preparer's Use Only

Preparer's signature	[signature] CPA	Date AUG 2 5 2010	Check if self-employed ☐	Preparer's identifying number P00366101
Firm's name (or yours if self-employed), address, and ZIP code	NATHAN WECHSLER & COMPANY, P.A. 70 COMMERCIAL STREET, SUITE 401 CONCORD, NH 03301	EIN	Phone no. 603-224-5357

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

TAYLOR COMMUNITY

Employer identification number

02-0222149

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ ☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF ☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line **1**. Complete Parts **I** and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
TAYLOR COMMUNITY	02-0222149

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FRANK B. STANLEY TRUST - RECEIVED QTRLY CITIZENS BANK LACONIA, NH 03246	$ 12,632.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	FRANK E. BUSIEL TRUST - RECEIVED MONTHLY MELLON BANK BOSTON, MA 02108	$ 13,105.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	OSCAR J. GEORGE TRUST - RECEIVED MONTHLY CITIZENS BANK LACONIA, NH 03246	$ 197,884.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
4	OSCAR J.GEORGE TRUST - RECEIVED QTRLY LACONIA SAVINGS BANK LACONIA, NH 03246	$ 55,406.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
5	KATHRYN BEVINGTON 11 BOIS CIRCLE LACONIA, NH 03246	$ 6,436.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
6	HOWARD BACON 28 KINSMAN DRIVE LACONIA, NH 03246	$ 27,282.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Not for Public Inspection

Name of organization

TAYLOR COMMUNITY

Employer identification number

02-0222149

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	SUE KNOWLES 21 LEDGES DRIVE #103 LACONIA, NH 03246	$ 11,073.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
8	ALMIRA T. CAMPBELL 8820 WALTHER BLVD. APT 1614 BALTIMORE, MD 21234	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

* Not for Public Inspection *

TAYLOR COMMUNITY 02-0222149

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	386,993.	0.	386,993.
TOTAL TO FM 990-PF, PART I, LN 4	386,993.	0.	386,993.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL PROPERTY	1	6,265.
TOTAL TO FORM 990-PF, PART I, LINE 5A		6,265.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL ESTATE TAXES		1,779.	
- SUBTOTAL -	1		1,779.
TOTAL RENTAL EXPENSES			1,779.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			4,486.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ENTRANCE FEES	7,602,190.	0.	7,602,190.
PERIODIC RESIDENT INCOME	1,736,740.	0.	1,736,740.
AUXILIARY INCOME	224,436.	0.	224,436.
TOTAL TO FORM 990-PF, PART I, LINE 11	9,563,366.	0.	9,563,366.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	1,779.	0.	1,779.	0.
TO FORM 990-PF, PG 1, LN 18	1,779.	0.	1,779.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NURSING & ASSISTED LIVING	1,867,869.	0.	1,867,869.	0.
CARE MANAGEMENT	221,177.	0.	221,177.	0.
RESIDENT ACTIVITIES	215,411.	0.	215,411.	0.
DIETARY	860,550.	0.	860,550.	0.
BEAUTY SHOP	57,216.	0.	57,216.	0.
HOUSEKEEPING	286,070.	0.	286,070.	0.
MAINTENANCE	1,282,305.	0.	638,144.	644,161.
GROUNDS	510,759.	0.	510,759.	0.
ADMINISTRATION	3,062,529.	0.	3,062,529.	0.
MUNICIPAL PAYMENTS	393,717.	0.	0.	393,717.
NURSING FACILITY QUALITY ASSESSMENT	50,119.	0.	0.	50,119.
TO FORM 990-PF, PG 1, LN 23	8,807,722.	0.	7,719,725.	1,087,997.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED APPRECIATION OF INVESTMENTS - BOOK PURPOSES	4,939,909.
DECREASE IN TRUST FUNDS HELD BY OTHERS	1,098,472.
CHANGE IN BOND SWAP FAIR VALUE	701,448.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,739,829.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
LOSS ON IMPAIRMENT OF SATELLITE PROPERTY	403,454.
TOTAL TO FORM 990-PF, PART III, LINE 5	403,454.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. & STATE GOVERNMENT OBLIGATIONS	X		601,211.	601,211.
TOTAL U.S. GOVERNMENT OBLIGATIONS			601,211.	601,211.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			601,211.	601,211.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK	4,780,649.	4,780,649.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,780,649.	4,780,649.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE BONDS	1,144,164.	1,144,164.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,144,164.	1,144,164.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - MONEY-MARKET FUNDS	COST	527,175.	527,175.
MUTUAL FUNDS	COST	6,924,527.	6,924,527.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,451,702.	7,451,702.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LOAN ORIGINATION FEES, LESS ACCUMULATED AMORTIZATION	342,001.	328,932.	328,932.
TRUST FUNDS HELD BY OTHERS	5,334,791.	6,433,263.	6,433,263.
TO FORM 990-PF, PART II, LINE 15	5,676,792.	6,762,195.	6,762,195.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEPOSITS ON ENTRANCE FEES	87,535.	92,318.
ANNUITIES PAYABLE	253,706.	276,843.
INTEREST RATE SWAP CONTRACT	2,166,045.	1,464,597.
NURSING FACILITY QUALITY ASSESSMENT PAYABLE	513,770.	554,649.
TOTAL TO FORM 990-PF, PART II, LINE 22	3,021,056.	2,388,407.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES ARSENAULT (603-528-1727) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
RODNEY DYER (603-524-5831) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
CLAUDETTE AYOTTE (603-524-6813) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
LINDA NORMANDIN (603-524-5600) 435 UNION AVENUE LACONIA, NH 03246	CHIEF FINANCIAL OFFICER 40.00	136,766.	20,746.	0.
ROBERT SELIG (603-527-0111) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, 1ST VICE CHAIR 2.00	0.	0.	0.
JANET MITCHELL (603-524-9574) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, CHAIR 2.00	0.	0.	0.
H. THOMAS VOLPE (603-524-4567) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
DR. PETER WALKLEY (603-524-7493) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, 2ND VICE CHAIR 2.00	0.	0.	0.
NORMAN BELANGER (603-528-6668) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
DEBORAH COTTON (603-524-2883) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
TIMOTHY MARTIN (603-524-5600) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, PRESIDENT/CEO 40.00	160,257.	7,091.	0.

SUSAN E. SMITH (603-527-0417) 435 UNION AVENUE LACONIA, NH 03246	ADMINISTRATOR 40.00	126,122.	14,449.	0.
ROBERT T. SMITH (603-528-4205) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, TREASURER 2.00	0.	0.	0.
FRANK TILTON (603-528-8466) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
GAIL BREWER (603-524-9225) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
HERBERT GRAY (603-524-2596) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
PAULETTE LOUGHLIN (603-524-5413) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
DAVID BELL (603-524-6972) 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		423,145.	42,286.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 16

ACTIVITY ONE

OPERATION AND MAINTENANCE OF 222 UNITS OF INDEPENDENT HOUSING AND 61 ASSISTED LIVING/NURSING UNITS TO PROVIDE HEALTH CARE MANAGEMENT AND LONG-TERM HEALTH CARE FOR ELDERLY PERSONS

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	9,353,610.

THE TAYLOR HOME
ID # 02-0222149
YEAR ENDED APRIL 30, 2010
Part II Balance Sheets - Investment Detail

Line 10a US and State Government Obligations

Description	Maturity Date	Tax Cost	Book and Market Value
U.S Treasury Note - 1 000%	3/31/2012	199,900	200,274
U S. Treasury Note - 2 500%	3/31/2015	99,490	100,500 00
U S. Treasury Note - 3.125%	1/31/2017	197,732	200,734 00
U.S. Treasury Note - 3.625%	2/15/2020	97,732	99,703
Total US and state government obligations		594,855	601,211

Line 10b Corporate Stock

Description	# of shares	Tax Cost	Book and Market Value
Abbott Labs	898 000	47,100	45,942
Automatic Data Processing Inc	1,076 000	47,193	46,666
Ball Corp	876 000	47,225	46,612
CISCO Sys Inc	1,840 000	48,245	49,551
ConocoPhillips	914 000	48,926	54,100
Cullen/Frost Bankers Incorporated	850 000	48,510	50,456
Danaher Corp	588.000	46,922	49,557
Dominion Resources Inc VA	626 000	25,998	26,167
Exelon Corp	590.000	26,326	25,718
Exxon Mobil Corp	703.000	47,417	47,642
Franklin Resources Inc	418.000	47,593	48,338
Illinois Tool Wks Inc	997.000	46,829	50,947
International Business Machines Corp	371.000	47,303	47,859
Johnson & Johnson	723.000	46,988	46,489
Johnson Controls Inc	1,007.000	32,234	33,825
Lazard Ltd	1,315.000	48,405	50,838
Marathon Oil Corp	1,465.000	46,294	47,100
Marsh & McLennan Cos Inc	1,949.000	47,478	47,205
McKesson Corporation	716.000	47,714	46,404
Monsanto Co New	672.000	46,113	42,376
Nike Inc Cl B	449.000	33,159	34,084
Norfolk Southern Corp	827 000	48,264	49,066
Oracle Corporation	1,867 000	48,355	48,295
Pepsico Inc	713.000	46,915	46,502
Snap on Incorporated	762 000	33,810	36,713

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Staples Inc	1,387.000	33,773	32,647
Sysco Corp	1,606 000	47,570	50,653
Thermo Fisher Scientific Inc	918.000	47,130	50,747
United Technologies Corp	641.000	47,120	48,043
Wal Mart Stores Inc	857 000	47,683	45,969
iShares S&P Midcap 400 Growth Index	1,192.000	102,989	105,087
iShares S&P Midcap 400 Value Index	1,417.000	103,285	105,992
iShares S&P Small Cap 600/Value	550 000	36,383	37,609
iShares S&P Smallcap 600 Index Fd	791.000	48,251	49,762
iShares S&P Smallcap 600/Gro Ind Fd	577.000	36,057	37,153
SPDR-Consumer Staples Sector	931 000	26,012	25,724
SPDR-Energy Sector	1,316.000	77,197	78,842
SPDR-Financial Sector	2,936.000	48,268	47,443
SPDR-Healthcare Sector TR	1,475.000	47,259	45,548
SPDR-Industrial Sector	976.000	30,715	31,788
SPDR-Materials Sector	682.000	23,665	23,181
SPDR-Technology Sector	4,996.000	116,075	116,851
Fed Max Cap FD #281	24,862 312	608,355	317,989
Fed Total RE Bd #288	26,573 269	282,960	294,963
John Hancock Gvt B	1,836.623	16,732	17,356
American High Yield Corp Fd Class F #421	4,467.060	52,013	49,763
Blckrck Infl Protected Bond Fd	4,611.426	48,148	50,910
Fed Mid Cap Growth Strategies Fd #677	586.633	24,173	18,649
Federated Kaufmann Small Cap Fund #757	1,020.784	26,169	22,794
MFS Value Fund	3,388 233	92,879	74,575
Mutual Beacon Class Z	5,801.193	95,821	71,007
T Rowe Price Growth Stock Fd	2,724.967	90,390	79,624
Vanguard Growth & Income #93	2,842.017	98,240	71,136
Vanguard GNMA Fund #36	4,509.654	46,154	48,524
Vanguard Int Term Corpfund #71	36,680.129	353,167	363,867
Vanguard Total Stock Mkt Index Fd #85	20,876 133	554,492	618,352
Vanguard Small Cap Value Fund	1,707.592	27,411	26,075
Ingersoll Rand Public Limited Company	950.000	35,178	35,131
Transocean Ltd	500 000	42,819	36,160
Aflac Inc	300.000	16,374	15,288
Archer Daniels Midld	700.000	21,531	19,558
Auto Data Processing	450.000	19,854	19,517
Bank of America Corp	1,900 000	34,737	33,877
Clorox Co	675.000	43,240	43,673
Conocophillips	825 000	42,140	48,832
Dominion Res Inc Va New	375 000	15,536	15,675
Exelon Corporation	700 000	31,444	30,513
Exxon Mobil Corp	350 000	24,069	23,720
Glaxo Smithkline	1,000 000	39,580	37,290

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Part II Balance Sheets - Investment Detail

Hartford Fml Svcs Group	780 000	20,910	22,285
Heinz H J Co Com	450 000	20,736	21,092
Microsoft Corp	750 000	21,870	22,901
Microchip Technology Inc	800.000	21,664	23,368
Oracle Corp	1,125 000	28,114	29,101
Pepsico Inc.	325.000	21,034	21,197
Spectra Energy Corp	1,000 000	22,620	23,340
TJX Co Inc	350 000	16,674	16,219
3M Co	275.000	23,603	24,384
Verizon Comm	1,400 000	41,048	40,460
Total Corporate Stock		5,042,626	4,780,649

Line 10c Corporate Bonds

Description	Maturity Date/ # of shares	Tax Cost	Book and Market Value
TJX Cos Inc - 4 200%	8/15/2015	105,940	106,649 00
Thermo Fisher - 4.700%	5/1/2020	100,740	101,667 00
Vanguard High Yield Corp Fd Adm#529	40717 21	237,551	228,830 73
Vanguard Long Term Bond Idx Fd #522	17082.14	195,133	203,106 67
Vanguard S-T Invest Grade Adm#539	27664 64	292,195	297,394 92
Barclays Bk PLC - 5.000%	4/21/2020	25,000	24,904.75
Burlington Northern - 4 700%	10/1/2019	40,252	40,637.20
Cardinal Health Inc - 4.000%	6/15/2015	15,242	15,389.55
Fed Farm Credit Bank - 3.750%	6/15/2017	25,000	25,093.75
Hartford Life Ins Co - 5.500%	5/15/2016	30,128	30,039 60
Maricopa Cnty AZ Riverside - 5.375%	7/1/2015	40,036	40,322.80
New York City Edl Constr Bab - 4.500%	4/1/2017	30,212	30,128.10
Total Corporate Bonds		1,137,429	1,144,164

Line 13 Investments Other

Description	# of Shares	Tax Cost	Book and Market Value
iShares Inc MSCI France Index Fd	1,580.000	39,437	37,225
iShares MSCI Australia Index Fd	1,846 000	45,264	43,270
iShares MSCI Emerging Mkts Index Fd	653 000	28,197	27,459
iShares MSCI Germany Index	1,925.000	41,946	41,176
iShares MSCI Hong Kong Index Fund	1,148 000	19,091	17,978

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iShares MSCI Italy Index Fund	511 000	9,229	8,564
iShares MSCI Japan Index Fund	4,036 000	42,943	41,934
iShares MSCI Netherlands INV Mkt Ind	454 000	9,375	9,139
iShares MSCI South Africa Idx	347.000	21,375	20,733
iShares MSCI Spain Index Fund	220.000	9,343	8,716
iShares MSCI Sweden Index Fund	544 000	14,090	14,432
iShares MSCI Switzerland Index Fund	610.000	13,871	13,371
iShares MSCI United Kingdom Index	2,294.000	37,920	36,520
SPDR S&P China ETF	289 000	21,568	20,585
Government II Money Market Fund 033	80,951 740	80,952	80,952
Federated #853 I	32,819.730	32,820	32,820
Federated #853 P	156,045 290	156,045	156,045
Blackrock Intl Opp	2,682.234	85,000	85,107
Federated #853 I	16,751 130	16,751	16,751
Federated #853 P	240,606.950	240,607	240,607
Vanguard Strategic Equity Fund	11,607 652	278,317	198,027
Vanguard Morgan Growth Fund	9,728 632	627,659	493,534
Vanguard Total Int'l Stock Index	39,565 370	767,768	568,950
Vanguard Total Stock Mkt Idx	48,828.713	1,443,930	1,446,795
Vanguard High-Yield Corp Fund	49,310 781	288,066	277,127
Vanguard Inter-Term Invest-Gd	65,754.371	632,637	652,283
Vanguard Long-Term Bond Index	24,911.970	284,026	296,203
Vanguard Short-Term Bond Index	35,432 198	354,775	372,392
Vanguard Short-Term Invest Grade	37,977.188	400,827	408,255
Vanguard Total Stock Mkt Idx	51,048.708	1,356,834	1,513,473
Vanguard Short-Term Bond Index	25,811 384	259,061	271,278
Total Mutual Funds		7,659,723	7,451,702
Total Investments		14,434,633	13,977,726

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FIXED ASSET SUMMARY
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Part II Balance Sheets - Land, Buildings, and Equipment

	COST/ MARKET	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND & IMPROVEMENTS	4,647,733	272,651	4,375,082
BUILDINGS & IMPROVEMENTS	55,273,259	16,627,109	38,646,150
FURNISHINGS & EQUIPMENT	4,581,741	2,633,636	1,948,105
	64,502,733	19,533,396	44,969,337