Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning APR 1, 2009 , and ending MAR 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation
LARRY AND BEATRICE CHING FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
2050 OKIKA PLACE

City or town, state, and ZIP code
HONOLULU, HI 96822

A Employer identification number
99-6003722

B Telephone number
808-946-8183

C If exemption application is pending, check here ▶☐

D 1 Foreign organizations, check here ▶☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 911,892.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	15,397.	15,397.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<3,760.>			
	b	Gross sales price for all assets on line 6a 226,730.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	11,637.	15,397.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	8,415.	6,311.		2,104.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	788.	394.		394.
	c	Other professional fees STMT 3	17,141.	17,141.		0.
	17	Interest				
	18	Taxes STMT 4	821.	821.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	126.	88.		38.
	24	**Total operating and administrative expenses** Add lines 13 through 23	27,291.	24,755.		2,536.
	25	Contributions, gifts, grants paid	42,500.			42,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	69,791.	24,755.		45,036.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<58,154.>			
	b	**Net investment income** (if negative, enter -0-)		0.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	3,535.	7,796.	7,796.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 6	95.	95.	0.
	b	Investments - corporate stock STMT 7	884,036.	811,105.	886,656.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	31,944.	17,440.	17,440.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	919,610.	836,436.	911,892.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 9)	38,936.	13,936.	
	23	**Total liabilities** (add lines 17 through 22)	38,936.	13,936.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	880,674.	822,500.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	880,674.	822,500.	
	31	**Total liabilities and net assets/fund balances**	919,610.	836,436.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	880,674.
2	Enter amount from Part I, line 27a	2	<58,154.>
3	Other increases not included in line 2 (itemize) ▶ NON-TAXABLE DIVIDENDS	3	68.
4	Add lines 1, 2, and 3	4	822,588.
5	Decreases not included in line 2 (itemize) ▶ MEALS & ENTERTAINMENT (50%)	5	88.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	822,500.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	226,730.		230,490.	<3,760.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<3,760.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <3,760.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	56,387.	880,075.	.064071
2007	60,937.	1,241,724.	.049075
2006	57,505.	1,180,953.	.048694
2005	54,439.	1,176,663.	.046266
2004	54,767.	1,116,039.	.049073

2	**Total** of line 1, column (d)	2	.257179
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051436
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	844,837.
5	Multiply line 4 by line 3	5	43,455.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	43,455.
8	Enter qualifying distributions from Part XII, line 4	8	45,036.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	0.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,160.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,160.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,160.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶		1,160. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THALIA CHOY Telephone no. ▶ 808-946-8183

Located at ▶ 2050 OKIKA PLACE, HONOLULU, HI ZIP+4 ▶ 96822

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		8,415.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a Average monthly fair market value of securities	1a	842,624.
b Average of monthly cash balances	1b	15,079.
c Fair market value of all other assets	1c	
d **Total** (add lines 1a, b, and c)	1d	857,703.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	857,703.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,866.
5 **Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	844,837.
6 **Minimum investment return** Enter 5% of line 5	6	42,242.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	42,242.
2a Tax on investment income for 2009 from Part VI, line 5 — 2a:		
b Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	42,242.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	42,242.
6 Deduction from distributable amount (see instructions)	6	0.
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,242.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45,036.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,036.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 **Adjusted qualifying distributions** Subtract line 5 from line 4	6	45,036.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				42,242.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			44,004.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 45,036.				
a Applied to 2008, but not more than line 2a			44,004.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,032.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				41,210.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST				42,500.
Total			▶ 3a	42,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	15,397.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<3,760.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		11,637.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 11,637.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	INVESTMENT INCOME.
8	GAIN/LOSS ON SALE OF INVESTMENTS.

923621
02-02-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 2/11/2011 | Title President

Paid Preparer's Use Only

Preparer's signature	Date 02/11/11	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	CHOY & WONG CPAS, INC. 1001 BISHOP STREET SUITE 2680 HONOLULU, HAWAII 96813	EIN	
		Phone no. (808) 523-2811	

Form **990-PF** (2009)

923622
02-02-10

LARRY AND BEATRICE CHING FOUNDATION 99-6003722 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ACCT 27544:SEE ATTACHED	P	VARIOUS	VARIOUS
b	ACCT 27544:SEE ATTACHED	P	VARIOUS	VARIOUS
c	ACCT 27560:SEE ATTACHED	P	VARIOUS	VARIOUS
d	ACCT 27560:SEE ATTACHED	P	VARIOUS	VARIOUS
e	ACCT UBS:SEE ATTACHED	P	VARIOUS	VARIOUS
f	ACCT UBS:SEE ATTACHED	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,008.		7,748.	260.
b	52,656.		51,624.	1,032.
c	9,547.		8,169.	1,378.
d	79,876.		80,838.	<962.>
e	5,267.		3,837.	1,430.
f	71,376.		78,274.	<6,898.>
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				260.
b				1,032.
c				1,378.
d				<962.>
e				1,430.
f				<6,898.>
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<3,760.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MSDW 027544	3,109.	0.	3,109.
MSDW 027560	1,750.	0.	1,750.
UBS 77789	10,538.	0.	10,538.
TOTAL TO FM 990-PF, PART I, LN 4	15,397.	0.	15,397.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	788.	394.		394.
TO FORM 990-PF, PG 1, LN 16B	788.	394.		394.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	17,141.	17,141.		0.
TO FORM 990-PF, PG 1, LN 16C	17,141.	17,141.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	821.	821.		0.
TO FORM 990-PF, PG 1, LN 18	821.	821.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES & PERMITS	2.	0.		2.
POSTAGE & DELIVERY	36.	0.		36.
MEALS & ENTERTAINMENT (50%)	88.	88.		0.
TO FORM 990-PF, PG 1, LN 23	126.	88.		38.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MSDW GOVT INC TRUST	X		95.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			95.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			95.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MSDW CORPORATE SECURITIES	811,105.	886,656.
TOTAL TO FORM 990-PF, PART II, LINE 10B	811,105.	886,656.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MSDW LIQUID ASSET ACCOUNTS	COST	17,440.	17,440.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,440.	17,440.

FORM 990-PF OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CONTRIBUTION PAYABLE (SET ASIDE)	38,936.	13,936.
TOTAL TO FORM 990-PF, PART II, LINE 22	38,936.	13,936.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THALIA CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	PRESIDENT/DIRECTOR 1.00	8,415.	0.	0.
DARRYL CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	V.P./DIRECTOR 0.00	0.	0.	0.
DEVIN CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	TREAS/DIRECTOR 0.00	0.	0.	0.
DENALEE CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	SECTY/DIRECTOR 0.00	0.	0.	0.
DATHAN CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		8,415.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THALIA CHOY,LARRY AND BEATRICE CHING FDN
2050 OKIKA PLACE
HONOLULU, HI 96822

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

ORGANIZATIONS THAT APPLY SHOULD DO SO IN WRITING PREFERABLY USING THEIR OWN LETTERHEAD.

ANY SUBMISSION DEADLINES

APPLICATIONS FOR GRANTS OR CONTRIBUTIONS MAY BE SUBMITTED AT ANY TIME.

RESTRICTIONS AND LIMITATIONS ON AWARDS

IN AWARDING GRANTS OR CONTRIBUTIONS, THE FOUNDATION GIVES PREFERENCES TO ORGANIZATIONS IN HAWAII. CONTRIBUTIONS ARE MADE FOR CHARITABLE, SCIENTIFIC, LITERARY, CIVIC, RELIGIOUS, BENEVOLENT, EDUCATIONAL & PHILANTHROPIC PURPOSES.

FOUNDATION 3/31/09
99-6003722 FYE 3/31/2010

LARRY AND BEATRICE CHING FOUNDATION DONATIONS

PART XV LINE 3 - Grants and Contributions Paid

Contributions paid which are in line with charitable purpose for which the Foundation was organized
None of the donees listed are related to the donor in any manner

	Donee's Name	Address		Individutal	Public/ Private	Purpose	Amount of Distribution
1	AGC Education & Research Foundation	2300 Wilson Boulevard Suite 40	Alexandria, VA 22201	N/A	Public	Scholarships	6,000 00
2	Alana Dung Medical Research Fund	765 Amana Street Suite 503	Honolulu, HI 96814	N/A	Public	Medical Reseatch	500 00
3	American Cancer Society	2370B Nuuanu Avenue	Honolulu, HI 96817	N/A	Public	Medical Reseatch	200 00
4	American Lung Association of Hawaii	245 N Kukui Suite 100	Honolulu, HI 96817	N/A	Public	Educational Programs	200 00
5	Arthritis Foundation-Hawaii Chapter	P O Box 380026	Honolulu, HI 96838-0026	N/A	Public	Medical Research	200 00
6	Bishop Museum Development Office	P O Box 19000-A	Honolulu, HI 96817	N/A	Public	Cultural Programs	1,000 00
7	Chinese Chamber of Commerce	8 South King Street Suite 201	Honolulu, HI 96813	N/A	Private	Capital Fund	1,000 00
8	Easter Seal Society of Hawaii	710 Green Street	Honolulu, HI 96813-2119	N/A	Public	Educational Programs	200 00
9	GCA Education Foundation	1065 Ahua Street	Honolulu, HI 96819-4493	N/A	Public	Educational Programs	4,000 00
10	Hawaii Community Foundation	1164 Bishop Street #800	Honolulu, HI 96813	N/A	Public	Scholarships	500 00
11	Hawaii Foodbank Inc	2611 Kilihau Street	Honolulu, HI 96819	N/A	Private	Food to the Needy	1,000 00
12	Hawaii Heritage Center	P O Box 37520	Honolulu, HI 96837	N/A	Private	Educational Programs	10,000 00
13	Hawaii Historic Arms Association	P O Box 1733	Honolulu, HI 96806	N/A	Public	Civic Programs	500 00
14	Hawaii Pacific University	1166 Fort Street Mall Fl 2	Honolulu, HI 96813-9625	N/A	Private	Educational Programs	2,000 00
15	Hawaii Public Radio	738 Kaheka Street #101	Honolulu, HI 96814	N/A	Public	Educational Programs	500 00
16	Hawaii Public Television	P O Box 11599	Honolulu, HI 96828-0599	N/A	Public	Educational Programs	500 00
17	Helemano Plantation	64-1570 Kamehameha Highway	Wahiawa, HI 96786	N/A	Private	Educational Programs	2,000 00
18	Honolulu Academy of Arts	900 S Beretania Street	Honolulu, HI 96814-1495	N/A	Public	Educational Programs	200 00
19	Institute for Human Services, Inc	546 Ka'aahi Street	Honolulu, HI 96817	N/A	Public	Social Services	500 00
20	Koko Head Elementary School	189 Lunalilo Home Road	Honolulu, HI 96825	N/A	Private	Purchase Equipment	500 00
21	Kuakini Foundation	347 Kuakini Street	Honolulu, HI 96817-9948	N/A	Public	Capital Fund	200 00
22	March of Dimes	1451 S King Street	Honolulu, HI 96814	N/A	Public	Medical Reseatch	200 00
23	Mid-Pacific Institute	2445 Kaala Street	Honolulu, HI 96822-9967	N/A	Public	Annual Fund	500 00
24	Noelani School	2655 Woodlawn Drive	Honolulu, HI 96822	N/A	Private	Purchase Equipment	500 00
25	Palama Settlement	810 N Vineyard Blvd	Honolulu, HI 96817	N/A	Public	Educational Programs	200 00
26	Palolo Chinese Home	2459 10th Avenue	Honolulu, HI 96816	N/A	Public	Capital Fund	1,000 00
27	Punahou School Foundation	1601 Punahou Street	Honolulu, HI 96822	N/A	Public	Capital Fund	2,000 00
28	Red Cross	4155 Diamond Head Road	Honolulu, HI 96816	N/A	Public	Food and Shelter	1,000 00
29	Rehab Foundation	226 N Kuakini Street	Honolulu, HI 96817-9933	N/A	Public	Rehabilition Services	200 00
30	Ronald McDonald House Charities	P O Box 61777	Honolulu, HI 96839-1777	N/A	Public	Support Services	500 00
31	St Francis Healthcare Foundation of Haw	2230 Liliha Street	Honolulu, HI 96817-9800	N/A	Private	Educational Programs	500 00
32	The Salvation Army	P O Box 620	Honolulu, HI 96809	N/A	Public	Alleviate Suffering	200 00
33	US China Peoples Friendship Association	1268 Young Street #301	Honolulu, HI 96814	N/A	Private	Educational Programs	500 00
34	University of Hawaii Foundation College of Eng-Construction Mgmt Program	P O Box 11270	Honolulu, HI 96828-0270	N/A	Public	Scholarships	1,000 00
35	University of Hawaii Foundation Law Scho	P O Box 11270	Honolulu, HI 96828-0270	N/A	Public	Educational Programs	500 00
36	University of Hawaii Foundation - School of Architecture Construction Management Program	P O Box 11270	Honolulu, HI 96828-0270	N/A	Public	Educational Programs	1,000 00
37	YMCA- Kalihi Branch	1335 Kalihi Street	Honolulu, HI 96819	N/A	Public	Building Fund	500 00
38	Army Community Theatre	USAG-HI, FMWR, CRD	Fort Shafter, HI 95858-5000	N/A	Public	Purchase Equipment	500 00
39							
40							
							$ 42,500.00
	Hawaii Heritage Center	P O Box 37520	Honolulu, HI 96837	N/A	Private	Educational Programs prior set aside	25,000 00
							$ 67,500.00

Larry & Beatrice Ching Foundation
Realized Gain/Loss - Acct 27544
FYE 03-31-10

Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Realized Gain/Loss	Period
ILL TOOL WORKS INC	ITW	Buys	68	2/29/2008	4/15/2009	49 51	3366 65	3366 65	2,125 14	-1241 51	Long
ANGLOGOLD ASHANTI LIMITED	AU	Buys	4	4/11/2008	6/2/2009	36 95	147 8	147 8	168 24	20 44	Long
ANGLOGOLD ASHANTI LIMITED	AU	Buys	16	4/14/2008	6/2/2009	37 15	594 4	594 4	672 98	78 58	Long
UNITED STS STL CP (NEW)	X	Buys	13	9/25/2006	6/29/2009	54 23	704 97	704 97	484 76	-220 21	Long
UNITED STS STL CP (NEW)	X	Buys	8	9/26/2006	6/29/2009	56 44	451 53	451 53	298 31	-153 22	Long
UNITED STS STL CP (NEW)	X	Buys	4	9/28/2006	6/29/2009	56 91	227 65	227 65	149 16	-78 49	Long
LORILLARD INC	LO	Buys	8	10/18/2007	7/6/2009	72 72	581 73	581 73	559 2	-22 53	Long
LORILLARD INC	LO	Buys	27	11/9/2007	7/6/2009	67 14	1812 86	1812 86	1,887 30	74 44	Long
WELLS FARGO & CO NEW	WFC	Buys	4	4/16/2004	8/25/2009	28 1	112 4	112 4	110 69	-1 71	Long
JPMORGAN CHASE & CO	JPM	Buys	44	4/16/2004	8/31/2009	39 55	1740 2	1740 2	1,910 73	170 53	Long
ANGLOGOLD ASHANTI LIMITED	AU	Buys	6	4/14/2008	9/11/2009	37 15	222 9	222 9	258 83	35 93	Long
ANGLOGOLD ASHANTI LIMITED	AU	Buys	5	4/14/2008	9/14/2009	37 15	185 75	185 75	214 99	29 24	Long
KRAFT FOODS INC CL A	KFT	Buys	44	4/16/2004	9/14/2009	19 43	854 8	854 8	1,148 40	293 6	Long
ANGLOGOLD ASHANTI LIMITED	AU	Buys	5	4/14/2008	9/15/2009	37 15	185 75	185 75	215 97	30 22	Long
KRAFT FOODS INC CL A	KFT	Buys	35	4/16/2004	9/15/2009	19 43	679 95	679 95	912 94	232.99	Long
KRAFT FOODS INC CL A	KFT	Buys	9	6/21/2006	9/15/2009	24 78	222 99	222 99	234 75	11 76	Long
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	4	2/1/2006	10/5/2009	18 83	75 33	75 33	58 15	-17 18	Long
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	58	2/2/2006	10/5/2009	18 15	1052 64	1052 64	843 24	-209 4	Long
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	3	2/2/2006	10/6/2009	18 15	54 45	54 45	44 05	-10 4	Long
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	48	2/3/2006	10/6/2009	17 44	837 1	837 1	704 88	-132 22	Long
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	17	11/26/2007	10/6/2009	19 13	325 25	325 25	249 65	-75 6	Long
MICROSOFT CORP	MSFT	Buys	56	2/2/2005	10/23/2009	26 39	1477 76	1477 76	1,586 86	109 1	Long
MICROSOFT CORP	MSFT	Buys	38	2/2/2005	10/26/2009	26 39	1002 77	1002 77	1,098 70	95 93	Long
MICROSOFT CORP	MSFT	Buys	49	2/2/2005	11/5/2009	26 39	1293 04	1293 04	1,399 57	106 53	Long
MICROSOFT CORP	MSFT	Buys	3	6/27/2005	11/5/2009	25 2	75 59	75 59	85 69	10 1	Long
EOG RESOURCES INC	EOG	Buys	15	11/12/2008	11/16/2009	76 49	1147 4	1147 4	1,353 97	206 57	Long
EOG RESOURCES INC	EOG	Buys	10	11/12/2008	11/24/2009	76 49	764 94	764 94	881 23	116 29	Long
EOG RESOURCES INC	EOG	Buys	6	11/12/2008	11/25/2009	76 49	458 96	458 96	531 22	72 26	Long
APACHE CORP	APA	Buys	13	9/14/2006	12/15/2009	64	832 02	832 02	1,286 33	454 31	Long
AT&T INC	T	Buys	9	10/24/2005	12/15/2009	23 52	211 71	211 71	248 59	36 88	Long
CA INCORPORATED	CA	Buys	12	4/16/2004	12/15/2009	26 62	319 4	319 4	273 98	-45 42	Long
CBS CORP NEW CL B SHRS	CBS	Buys	28	12/6/2004	12/15/2009	29 06	813 8	813 8	396 01	-417 79	Long
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	37	11/26/2007	12/15/2009	19 13	707 89	707 89	617 55	-90 34	Long
GENWORTH FINANCIAL INC CL A	GNW	Buys	111	5/25/2004	12/15/2009	19 3	2142 24	2142 24	1,239 16	-903 08	Long
GENWORTH FINANCIAL INC CL A	GNW	Buys	15	5/26/2004	12/15/2009	19 51	292 59	292 59	167 45	-125 14	Long
HALLIBURTON CO	HAL	Buys	21	11/12/2008	12/15/2009	17 59	369 38	369 38	612 21	242 83	Long
INGERSOLL-RAND PLC SHS	IR	Buys	46	4/16/2004	12/15/2009	36 42	1675 09	1675 09	1,682 70	7 61	Long
KIMBERLY CLARK CORP	KMB	Buys	16	4/16/2004	12/15/2009	63 35	1013 58	1013 58	1,039 52	25 94	Long
LOEWS CORPORATION	L	Buys	10	10/17/2007	12/15/2009	49 41	494 05	494 05	359 89	-134 16	Long
MERCK & CO INC NEW COM	MRK	Buys	12	12/9/2008	12/15/2009	26 36	316 32	316 32	455 05	138 73	Long
MOTOROLA INC	MOT	Buys	71	4/16/2004	12/15/2009	14 96	1061 84	1061 84	589 42	-472 42	Long
NOBLE ENERGY INC	NBL	Buys	3	2/3/2005	12/15/2009	29 88	89 64	89 64	210 94	121 3	Long
NOBLE ENERGY INC	NBL	Buys	35	2/4/2005	12/15/2009	29 72	1040 05	1040 05	2,460 99	1420 94	Long

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Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Realized Gain/Loss	Period
NRG ENERGY INC	NRG	Buys	14	3/10/2008	12/15/2009	41 94	587 13	587 13	359 97	-227 16	Long
RAYTHEON CO (NEW)	RTN	Buys	12	4/16/2004	12/15/2009	31 95	383 4	383 4	638 76	255 36	Long
SANOFI AVENTIS ADS	SNY	Buys	19	8/2/2007	12/15/2009	41 24	783 64	783 64	733 43	-50 21	Long
TALISMAN ENERGY INC	TLM	Buys	9	6/23/2008	12/15/2009	22 54	202 89	202 89	161 01	-41 88	Long
TALISMAN ENERGY INC	TLM	Buys	19	6/24/2008	12/15/2009	22 52	427 8	427 8	339 92	-87 88	Long
UNION PACIFIC CORP	UNP	Buys	9	4/16/2004	12/15/2009	28 65	257 86	257 86	585 38	327 52	Long
VIACOM INC NEW CLASS B	VIA'B	Buys	29	12/6/2004	12/15/2009	44 28	1284 16	1284 16	885 73	-398 43	Long
MICROSOFT CORP	MSFT	Buys	54	6/27/2005	12/16/2009	25 2	1360 55	1360 55	1,628 89	268 34	Long
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	25	11/26/2007	12/21/2009	19 13	478 3	478 3	414 84	-63 46	Long
NOBLE ENERGY INC	NBL	Buys	3	2/4/2005	12/23/2009	29 72	89 15	89 15	217 42	128 27	Long
NOBLE ENERGY INC	NBL	Buys	4	6/6/2005	12/23/2009	37 41	149 66	149 66	289 89	140 23	Long
RAYTHEON CO (NEW)	RTN	Buys	9	4/16/2004	12/24/2009	31 95	287 55	287 55	471 45	183 9	Long
RAYTHEON CO (NEW)	RTN	Buys	6	4/16/2004	12/28/2009	31 95	191 7	191 7	315 73	124 03	Long
NOBLE ENERGY INC	NBL	Buys	8	6/6/2005	1/25/2010	37 41	299 31	299 31	626 89	327 58	Long
NOBLE ENERGY INC	NBL	Buys	3	6/7/2005	1/25/2010	37 32	111 97	111 97	235 09	123 12	Long
NOBLE ENERGY INC	NBL	Buys	5	6/7/2005	1/26/2010	37 32	186 61	186 61	388 83	202 22	Long
NOBLE ENERGY INC	NBL	Buys	5	6/7/2005	2/17/2010	37 32	186 61	186 61	381 9	195 29	Long
RAYTHEON CO (NEW)	RTN	Buys	24	4/16/2004	2/19/2010	31 95	766 8	766 8	1,326 48	559 68	Long
UNION PACIFIC CORP	UNP	Buys	11	4/16/2004	2/26/2010	28 65	315 16	315 16	743 49	428 33	Long
NOBLE ENERGY INC	NBL	Buys	8	6/7/2005	3/1/2010	37 32	298 58	298 58	588 3	289 72	Long
UNION PACIFIC CORP	UNP	Buys	6	4/16/2004	3/1/2010	28 65	171 91	171 91	405 36	233 45	Long
PITNEY BOWES INC	PBI	Buys	39	4/16/2004	3/4/2010	42 79	1668 92	1668 92	888 51	-780 41	Long
PITNEY BOWES INC	PBI	Buys	22	4/16/2004	3/5/2010	42 79	941 44	941 44	503 35	-438 09	Long
PITNEY BOWES INC	PBI	Buys	6	4/16/2004	3/8/2010	42 79	256 76	256 76	137 73	-119 03	Long
AON CORP	AON	Buys	16	4/16/2004	3/10/2010	28 15	450 39	450 39	653 91	203 52	Long
APACHE CORP	APA	Buys	4	9/14/2006	3/10/2010	64	256 01	256 01	422 03	166 02	Long
BARRICK GOLD CORP	ABX	Buys	9	4/16/2004	3/10/2010	22 12	199 06	199 06	347 75	148 69	Long
CA INCORPORATED	CA	Buys	17	4/16/2004	3/10/2010	26 62	452 48	452 48	383 17	-69 31	Long
HARTFORD FIN SERS GRP INC	HIG	Buys	12	4/16/2004	3/10/2010	64 12	769 44	769 44	323 27	-446 17	Long
LOCKHEED MARTIN CORP	LMT	Buys	4	4/16/2004	3/10/2010	47 39	189 58	189 58	330 07	140 49	Long
LOEWS CORPORATION	L	Buys	14	10/17/2007	3/10/2010	49 41	691 67	691 67	524 57	-167 1	Long
MERCK & CO INC NEW COM	MRK	Buys	11	12/9/2008	3/10/2010	26 36	289 96	289 96	402 26	112 3	Long
METLIFE INCORPORATED	MET	Buys	25	10/8/2008	3/10/2010	31 92	798 04	798 04	1,037 98	239 94	Long
MICROSOFT CORP	MSFT	Buys	10	6/27/2005	3/10/2010	25 2	251 95	251 95	289 29	37 34	Long
TALISMAN ENERGY INC	TLM	Buys	12	6/24/2008	3/10/2010	22 52	270 19	270 19	221 27	-48 92	Long
VIACOM INC NEW CLASS B	VIA'B	Buys	19	12/6/2004	3/10/2010	44 28	841 35	841 35	592 6	-248 75	Long
WELLS FARGO & CO NEW	WFC	Buys	10	4/16/2004	3/10/2010	28 1	281	281	295 59	14 59	Long
CONOCOPHILLIPS	COP	Buys	9	4/15/2005	3/26/2010	63 46	571 1	571 1	459 24	-111 86	Long
CONOCOPHILLIPS	COP	Buys	25	4/18/2005	3/26/2010	63 46	1586.38	1586 38	1,275 68	-310 7	Long
								51623 62	52656 42	1032 8	
UNITED STS STL CP (NEW)	X	Buys	22	9/18/2008	6/29/2009	89 96	1979 22	1979 22	820 36	-1158 86	Short
AGILENT TECHNOLOGIES	A	Buys	12	12/11/2008	10/8/2009	18 08	217	217	330 61	113 61	Short
AGILENT TECHNOLOGIES	A	Buys	11	12/11/2008	10/12/2009	18 08	198 92	198 92	302 92	104	Short

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Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Realized Gain/Loss	Period
AGILENT TECHNOLOGIES	A	Buys	6	12/11/2008	10/14/2009	18 08	108 5	108 5	165 29	56 79	Short
AGILENT TECHNOLOGIES	A	Buys	12	12/12/2008	10/14/2009	17 25	207 04	207 04	330 59	123 55	Short
AGILENT TECHNOLOGIES	A	Buys	8	12/12/2008	10/19/2009	17 25	138 03	138 03	219 49	81 46	Short
AGILENT TECHNOLOGIES	A	Buys	16	12/12/2008	10/21/2009	17 25	276 05	276 05	433 58	157 53	Short
CVS CAREMARK CORP	CVS	Buys	13	7/13/2009	12/15/2009	30 88	401 47	401 47	412 6	11 13	Short
MOSAIC COMPANY (THE)	MOS	Buys	5	6/30/2009	12/15/2009	45 14	225 69	225 69	297 09	71 4	Short
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	23	8/19/2009	12/21/2009	13 95	320 74	320 74	381 66	60 92	Short
CANADIAN NATURAL RES LTD	CNQ	Buys	4	11/16/2009	3/10/2010	69 28	277 11	277 11	292 99	15 88	Short
CITIGROUP INC	C	Buys	281	12/17/2009	3/10/2010	3 2	898 75	898 75	1,101 50	202 75	Short
KROGER CO	KR	Buys	16	9/22/2009	3/10/2010	20 43	326 83	326 83	356 15	29 32	Short
CITIGROUP INC	C	Buys	80	12/17/2009	3/17/2010	3 2	255 87	255 87	326 09	70 22	Short
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	4	8/19/2009	3/17/2010	13 95	55 78	55 78	67 12	11 34	Short
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	89	8/19/2009	3/17/2010	13 95	1241 14	1241 14	1,493 48	252 34	Short
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	8	8/19/2009	3/18/2010	13 95	111 56	111 56	134 55	22 99	Short
COMCAST CORP CL A SPECIAL NEW	CMCSK	Buys	14	8/20/2009	3/18/2010	14 01	196 08	196 08	235 46	39 38	Short
CONOCOPHILLIPS	COP	Buys	6	11/20/2009	3/26/2010	51 97	311 82	311 82	306 16	-5 66	Short
								7747 6	8007 69	260 09	
						Acct 27544		59371 22	60664 11	1292 39	

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Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Realized Gain/Loss	Period
AMAZON COM INC	AMZN	Buys	30	5/4/2005	3/27/2009	33 97	1019 07	1019 07	2,110 56	1091 49	Long
CERNER CORP	CERN	Buys	20	11/14/2006	4/24/2009	48 71	974 23	974 23	928 66	-45 57	Long
VISA INC CL A	V	Buys	10	3/24/2008	4/24/2009	62 71	627 08	627 08	583 44	-43 64	Long
SALESFORCE COM,INC	CRM	Buys	1	2/7/2007	5/4/2009	47 49	47 49	47 49	42 85	-4 64	Long
SALESFORCE COM,INC	CRM	Buys	12	4/20/2007	5/4/2009	41 61	499 34	499 34	514 2	14 86	Long
SALESFORCE COM,INC	CRM	Buys	16	4/20/2007	5/19/2009	41 61	665 78	665 78	645 02	-20 76	Long
SALESFORCE COM,INC	CRM	Buys	28	4/20/2007	6/3/2009	41 61	1165 12	1165 12	1,092 79	-72 33	Long
GOOGLE INC-CL A	GOOG	Buys	5	4/21/2005	6/9/2009	200 06	1000 3	1000 3	2,179 42	1179 12	Long
VERISIGN INC	VRSN	Buys	20	5/3/2007	6/19/2009	26 76	535 2	535 2	370 49	-164 71	Long
VERISIGN INC	VRSN	Buys	43	5/29/2007	6/19/2009	27 73	1192 53	1192 53	796 54	-395 99	Long
INTUITIVE SURGICAL INC	ISRG	Buys	8	5/21/2008	6/24/2009	296 48	2371 83	2371 83	1,240 26	-1131 57	Long
VERISIGN INC	VRSN	Buys	88	5/29/2007	6/25/2009	27 73	2440 53	2440 53	1,665 50	-775 03	Long
SCHLUMBERGER LTD	SLB	Buys	11	4/13/2006	7/10/2009	61 87	680 55	680 55	552 83	-127 72	Long
OCEANEERING INTL INC	OII	Buys	26	5/29/2008	7/14/2009	72 08	1874 14	1874 14	1,128 30	-745 84	Long
CERNER CORP	CERN	Buys	19	11/14/2006	7/24/2009	48 71	925 52	925 52	1,208 47	282 95	Long
INTUITIVE SURGICAL INC	ISRG	Buys	5	5/27/2008	7/28/2009	283 57	1417 87	1417 87	1,105 18	-312 69	Long
SALESFORCE COM,INC	CRM	Buys	20	4/20/2007	7/30/2009	41 61	832 23	832 23	886 28	54 05	Long
AKAMAI TECHNOLOGIES INC	AKAM	Buys	73	4/14/2008	7/31/2009	29 7	2168 05	2168 05	1,213 01	-955 04	Long
AKAMAI TECHNOLOGIES INC	AKAM	Buys	50	6/6/2008	7/31/2009	37 53	1876 54	1876 54	830 83	-1045 71	Long
AKAMAI TECHNOLOGIES INC	AKAM	Buys	48	6/27/2008	7/31/2009	34 05	1634 42	1634 42	797 59	-836 83	Long
AKAMAI TECHNOLOGIES INC	AKAM	Buys	17	7/15/2008	7/31/2009	31 08	528 41	528 41	282 48	-245 93	Long
INTUITIVE SURGICAL INC	ISRG	Buys	1	5/27/2008	8/10/2009	283 57	283 57	283 57	229 7	-53 87	Long
INTUITIVE SURGICAL INC	ISRG	Buys	5	6/10/2008	8/10/2009	265 91	1329 57	1329 57	1,148 47	-181 1	Long
MARVELL TECH GROUP LTD	MRVL	Buys	123	6/25/2008	8/19/2009	18 2	2238 45	2238 45	1,645 28	-593 17	Long
MARVELL TECH GROUP LTD	MRVL	Buys	31	7/17/2008	8/19/2009	15 69	486 39	486 39	414 67	-71 72	Long
CERNER CORP	CERN	Buys	24	11/14/2006	8/24/2009	48 71	1169 07	1169 07	1,556 70	387 63	Long
GENZYME CORP	GENZ	Buys	19	5/9/2006	9/3/2009	56 81	1079 31	1079 31	1,049 18	-30 13	Long
GENZYME CORP	GENZ	Buys	7	5/9/2006	9/9/2009	56 81	397 64	397 64	391 73	-5 91	Long
YUM BRANDS INC	YUM	Buys	23	4/4/2008	9/10/2009	38 74	891 07	891 07	763 17	-127 9	Long
CERNER CORP	CERN	Buys	7	11/14/2006	9/16/2009	48 71	340 98	340 98	480 33	139 35	Long
SCHLUMBERGER LTD	SLB	Buys	8	4/13/2006	9/16/2009	61 87	494 94	494 94	494 53	-0 41	Long
GENZYME CORP	GENZ	Buys	11	5/9/2006	9/22/2009	56 81	624 87	624 87	623 25	-1 62	Long
SCHLUMBERGER LTD	SLB	Buys	14	4/13/2006	9/25/2009	61 87	866 15	866 15	832 69	-33 46	Long
PROCTER & GAMBLE	PG	Buys	13	4/28/2008	9/29/2009	66 22	860 8	860 8	753 9	-106 9	Long
CERNER CORP	CERN	Buys	10	11/14/2006	9/30/2009	48 71	487 11	487 11	746	258 89	Long
PROCTER & GAMBLE	PG	Buys	25	4/28/2008	10/7/2009	66 22	1655 38	1655 38	1,421 65	-233 73	Long
GENZYME CORP	GENZ	Buys	24	5/9/2006	10/13/2009	56 81	1363 34	1363 34	1,344 60	-18 74	Long
GENZYME CORP	GENZ	Buys	1	6/21/2006	10/13/2009	62 88	62 88	62 88	56 02	-6 86	Long
GENZYME CORP	GENZ	Buys	12	6/21/2006	10/19/2009	62 88	754 62	754 62	665 08	-89 54	Long
GENZYME CORP	GENZ	Buys	6	7/3/2006	10/19/2009	61 51	369 05	369 05	332 54	-36 51	Long
CEPHALON INC	CEPH	Buys	17	6/18/2007	10/22/2009	82 94	1409 9	1409 9	930 29	-479 61	Long
GENZYME CORP	GENZ	Buys	22	7/3/2006	10/26/2009	61 51	1353 19	1353 19	1,139 26	-213 93	Long
GENZYME CORP	GENZ	Buys	1	7/5/2006	10/26/2009	60 6	60 6	60 6	51 78	-8 82	Long
CEPHALON INC	CEPH	Buys	25	6/18/2007	10/28/2009	82 94	2073 38	2073 38	1,374 36	-699 02	Long

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Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Realized Gain/Loss	Period
CEPHALON INC	CEPH	Buys	8	6/18/2007	11/10/2009	82 94	663 48	663 48	474 37	-189 11	Long
CEPHALON INC	CEPH	Buys	47	7/26/2007	11/10/2009	78 16	3673 67	3673 67	2,786 90	-886 77	Long
MONSANTO CO/NEW	MON	Buys	11	7/28/2008	11/10/2009	115 8	1273 76	1273 76	764 95	-508 81	Long
AMAZON COM INC	AMZN	Buys	9	5/4/2005	11/17/2009	33 97	305 72	305 72	1,169 33	863 61	Long
OCEANEERING INTL INC	OII	Buys	5	5/29/2008	11/17/2009	72 08	360 41	360 41	292 83	-67 58	Long
OCEANEERING INTL INC	OII	Buys	11	6/2/2008	11/17/2009	70 56	776 11	776 11	644 24	-131 87	Long
GENZYME CORP	GENZ	Buys	19	8/6/2007	12/1/2009	65 36	1241 88	1241 88	973 6	-268 28	Long
GENZYME CORP	GENZ	Buys	12	8/6/2007	12/11/2009	65 36	784 35	784 35	597 11	-187 24	Long
GENZYME CORP	GENZ	Buys	29	10/10/2007	12/11/2009	69 79	2023 92	2023 92	1,443 02	-580 9	Long
ACE LTD	ACE	Buys	7	11/13/2008	12/15/2009	49 46	346 25	346 25	346 35	0 1	Long
AMAZON COM INC	AMZN	Buys	7	5/4/2005	12/15/2009	33 97	237 78	237 78	911 8	674 02	Long
AMAZON COM INC	AMZN	Buys	5	5/13/2005	12/15/2009	33 88	169 41	169 41	651 28	481 87	Long
AMAZON COM INC	AMZN	Buys	14	5/26/2005	12/15/2009	35 46	496 49	496 49	1,823 59	1327 1	Long
APPLE INC	AAPL	Buys	7	2/13/2008	12/15/2009	127 53	892 69	892 69	1,360 13	467 44	Long
CERNER CORP	CERN	Buys	3	11/14/2006	12/15/2009	48 71	146 13	146 13	234 41	88 28	Long
CERNER CORP	CERN	Buys	4	2/27/2007	12/15/2009	51 71	206 84	206 84	312 55	105 71	Long
CH ROBINSON WORLDWIDE INC NEW	CHRW	Buys	17	12/19/2006	12/15/2009	40 97	696 48	696 48	1,017 76	321 28	Long
COGNIZANT TECH SOLUTIONS CL A	CTSH	Buys	15	6/19/2008	12/15/2009	36 72	550 8	550 8	648 13	97 33	Long
COSTCO WHOLESALE CORP NEW	COST	Buys	11	6/23/2008	12/15/2009	68 43	752 75	752.75	649 42	-103 33	Long
EXPEDITORS INTL WASH INC	EXPD	Buys	16	4/17/2006	12/15/2009	45 05	720 74	720 74	548 78	-171 96	Long
GILEAD SCIENCE	GILD	Buys	19	2/26/2008	12/15/2009	44 34	842 37	842 37	856 87	14 5	Long
GOOGLE INC-CL A	GOOG	Buys	2	4/21/2005	12/15/2009	200 06	400 12	400 12	1,186 02	785 9	Long
INTERCONTINENTALEXCHANGE, INC	ICE	Buys	3	8/13/2007	12/15/2009	148 97	446 91	446 91	321 32	-125 59	Long
INTERCONTINENTALEXCHANGE, INC	ICE	Buys	3	8/15/2007	12/15/2009	137 35	412 06	412 06	321 32	-90 74	Long
OCEANEERING INTL INC	OII	Buys	13	6/2/2008	12/15/2009	70 56	917 23	917 23	730 2	-187 03	Long
PROCTER & GAMBLE	PG	Buys	10	4/28/2008	12/15/2009	66 22	662 15	662 15	620 88	-41 27	Long
QUALCOMM INC	QCOM	Buys	11	8/25/2006	12/15/2009	37 6	413 6	413 6	493 77	80 17	Long
RESEARCH IN MOTION	RIMM	Buys	13	2/15/2008	12/15/2009	94 15	1223 93	1223 93	833 77	-390 16	Long
VARIAN MEDICAL SYS INC	VAR	Buys	14	12/1/2005	12/15/2009	51 9	726 54	726 54	643 56	-82 98	Long
VISA INC CL A	V	Buys	15	3/24/2008	12/15/2009	62 71	940 63	940 63	1,289 51	348 88	Long
YUM BRANDS INC	YUM	Buys	14	4/4/2008	12/15/2009	38 74	542 39	542 39	484 66	-57 73	Long
AMAZON COM INC	AMZN	Buys	1	5/26/2005	12/30/2009	35 46	35 46	35 46	136 49	101 03	Long
AMAZON COM INC	AMZN	Buys	1	3/8/2007	12/30/2009	39 07	39 07	39 07	136 49	97 42	Long
AMAZON COM INC	AMZN	Buys	13	3/8/2007	1/8/2010	39 07	507 87	507 87	1,699 42	1191 55	Long
YUM BRANDS INC	YUM	Buys	81	4/4/2008	2/9/2010	38 74	3138 11	3138 11	2,680 36	-457 75	Long
ACE LTD	ACE	Buys	1	11/13/2008	3/10/2010	49 46	49 46	49 46	49 73	0 27	Long
ALLERGAN INC	AGN	Buys	3	12/18/2008	3/10/2010	37 04	111 11	111 11	186 65	75 54	Long
AMAZON COM INC	AMZN	Buys	3	3/8/2007	3/10/2010	39 07	117 2	117 2	392 51	275 31	Long
APPLE INC	AAPL	Buys	6	2/13/2008	3/10/2010	127 53	765 16	765 16	1,347 28	582 12	Long
CERNER CORP	CERN	Buys	4	2/27/2007	3/10/2010	51 71	206 84	206 84	337 99	131 15	Long
CH ROBINSON WORLDWIDE INC NEW	CHRW	Buys	6	12/19/2006	3/10/2010	40 97	245 82	245 82	322 85	77 03	Long
COGNIZANT TECH SOLUTIONS CL A	CTSH	Buys	7	6/19/2008	3/10/2010	36 72	257 04	257 04	355 62	98 58	Long
COSTCO WHOLESALE CORP NEW	COST	Buys	2	6/23/2008	3/10/2010	68 43	136 86	136 86	119 77	-17 09	Long
EXPEDITORS INTL WASH INC	EXPD	Buys	2	4/17/2006	3/10/2010	45 05	90 09	90 09	74 15	-15 94	Long

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Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Realized Gain/Loss	Period
GILEAD SCIENCE	GILD	Buys	3	2/26/2008	3/10/2010	44 34	133 01	133 01	142 1	9 09	Long
GOOGLE INC-CL A	GOOG	Buys	1	4/21/2005	3/10/2010	200 06	200 06	200 06	576 83	376 77	Long
INTERCONTINENTALEXCHANGE, INC	ICE	Buys	3	8/15/2007	3/10/2010	137 35	412 06	412 06	328 91	-83 15	Long
INTUITIVE SURGICAL INC	ISRG	Buys	1	6/10/2008	3/10/2010	265 91	265 91	265 91	357 99	92 08	Long
MONSANTO CO/NEW	MON	Buys	4	7/28/2008	3/10/2010	115 8	463 18	463 18	285	-178 18	Long
MONSANTO CO/NEW	MON	Buys	4	7/31/2008	3/10/2010	121 56	486 25	486 25	285	-201 25	Long
PROCTER & GAMBLE	PG	Buys	1	4/28/2008	3/10/2010	66 22	66 22	66 22	63 03	-3 19	Long
QUALCOMM INC	QCOM	Buys	9	8/25/2006	3/10/2010	37 6	338 4	338 4	350 54	12 14	Long
RESEARCH IN MOTION	RIMM	Buys	3	2/15/2008	3/10/2010	94 15	282 44	282 44	225 35	-57 09	Long
SALESFORCE COM,INC	CRM	Buys	11	4/20/2007	3/10/2010	41 61	457 73	457 73	824 98	367 25	Long
SCHLUMBERGER LTD	SLB	Buys	11	4/13/2006	3/10/2010	61 87	680 55	680 55	704 98	24 43	Long
VARIAN MEDICAL SYS INC	VAR	Buys	16	12/1/2005	3/10/2010	51 9	830 33	830 33	853 1	22 77	Long
VISA INC CL A	V	Buys	4	3/24/2008	3/10/2010	62 71	250 83	250 83	365 87	115 04	Long
YUM BRANDS INC	YUM	Buys	9	4/4/2008	3/10/2010	38 74	348 68	348 68	332	-16 68	Long
AMAZON COM INC	AMZN	Buys	12	3/8/2007	3/26/2010	39 07	468 8	468 8	1,626 05	1157 25	Long
COGNIZANT TECH SOLUTIONS CL A	CTSH	Buys	13	6/19/2008	3/26/2010	36 72	477 36	477 36	662 91	185 55	Long
								80837 98	79876 26	-961 72	
MARVELL TECH GROUP LTD	MRVL	Buys	41	6/25/2008	6/3/2009	18 2	746 15	746 15	439 71	-306 44	Short
AKAMAI TECHNOLOGIES INC	AKAM	Buys	29	11/10/2008	7/31/2009	14 59	423 05	423 05	481 88	58 83	Short
AKAMAI TECHNOLOGIES INC	AKAM	Buys	68	12/9/2008	7/31/2009	14 38	977 5	977 5	1,129 93	152 43	Short
CEPHALON INC	CEPH	Buys	3	6/19/2009	11/10/2009	58 89	176 66	176 66	177 89	1 23	Short
FLOWSERVE CORP	FLS	Buys	4	6/17/2009	11/17/2009	76 92	307 69	307 69	423 92	116 23	Short
GENZYME CORP	GENZ	Buys	13	4/24/2009	12/11/2009	52 74	685 68	685 68	646 87	-38 81	Short
ALLERGAN INC	AGN	Buys	11	12/18/2008	12/15/2009	37 04	407 39	407 39	678 47	271 08	Short
CHARLES SCHWAB NEW	SCHW	Buys	12	10/13/2009	12/15/2009	18 96	227 46	227 46	207 95	-19 51	Short
CVS CAREMARK CORP	CVS	Buys	12	8/12/2009	12/15/2009	35	420 03	420 03	381 11	-38 92	Short
LIFE TECHNOLOGIES CORP	LIFE	Buys	14	4/2/2009	12/15/2009	32 71	457 9	457 9	723 92	266 02	Short
QUANTA SERVICES INC	PWR	Buys	28	3/27/2009	12/15/2009	22 63	633 63	633 63	580 7	-52 93	Short
ROCKWELL AUTOMATION INC	ROK	Buys	12	7/8/2009	12/15/2009	29 99	359 88	359 88	560 86	200 98	Short
CHARLES SCHWAB NEW	SCHW	Buys	33	10/13/2009	3/10/2010	18 96	625 52	625 52	628 31	2 79	Short
CVS CAREMARK CORP	CVS	Buys	4	8/12/2009	3/10/2010	35	140 01	140 01	139 43	-0 58	Short
FLOWSERVE CORP	FLS	Buys	7	6/17/2009	3/10/2010	76 92	538 46	538 46	734 43	195 97	Short
FMC TECHNOLOGIES INC	FTI	Buys	8	6/17/2009	3/10/2010	37 63	301 07	301 07	490 87	189 8	Short
LIFE TECHNOLOGIES CORP	LIFE	Buys	2	4/2/2009	3/10/2010	32 71	65 41	65 41	104 43	39 02	Short
OCCIDENTAL PETROLEUM CORP DE	OXY	Buys	3	3/31/2009	3/10/2010	56 95	170 84	170 84	245 48	74 64	Short
ROCKWELL AUTOMATION INC	ROK	Buys	4	7/8/2009	3/10/2010	29 99	119 96	119 96	224 47	104 51	Short
FLOWSERVE CORP	FLS	Buys	5	6/17/2009	3/26/2010	76 92	384 61	384 61	546 28	161 67	Short
								8168 9	9546 91	1378 01	
						Total 27560		89006 88	89423 17	416 29	

Larry & Beatrice Ching Foundation
Realized Gain/Loss - Acct UBS
FYE 03-31-10

Qty	Description	Acq date	Cost	Sale date	Proceeds	Gain/Loss	term	
875	ISHARES INC MSCI JAPAN INDEX FD	11/7/2005	10,822 44	4/1/2009	6,915 87	-3,906 57	L	
85	LOCKHEED MARTIN CORP	2/11/2008	9,120 21	4/6/2009	5,713 80	-3,406 41	L	
75	TELEFONICA S A SPON ADR	2/11/2008	6,272.56	6/1/2009	4,884 29	-1,388 27	L	
175	COCA COLA CO COM	5/23/2008	10,324 87	6/1/2009	8,528 33	-1,796 54	L	
325	PFIZER INC	5/2/2008	6,710 32	6/1/2009	4,810 05	-1,900 27	L	
125	CONOCOPHILLIPS	9/17/2002	3,161 71	9/15/2009	5,770 70	2,608 99	L	
105	CHINA MOBILE LTD SPON ADR	3/29/2006	2,767 67	10/28/2009	5,022.41	2,254 74	L	
25	JOHNSON & JOHNSON COM	5/2/2008	1,707 02	12/2/2009	1,581 20	-125 82	L	
35	UNTD TECHNOLOGIES CORP	2/11/2008	2,495 43	12/2/2009	2,361 58	-133.85	L	
50	ANADARKO PETROLEUM CORP	9/4/2002	1,081 29	12/2/2009	3,016 42	1,935 13	L	
50	FREEPORT-MCMORAN COPPER & GOLD INC	2/11/2008	4,659 70	12/2/2009	4,225 89	-433 81	L	
50	PROCTER & GAMBLE CO	9/24/2002	2,247 14	12/2/2009	3,133.69	886 55	L	
60	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	2/15/2008	2,594 59	12/2/2009	2,920 92	326 33	L	
75	MERCK & CO INC NEW COM	12/5/2007	4,418 43	12/2/2009	2,731 57	-1,686 86	L	
75	PETROLEO BRASILEIRO SA SPON ADR	1/25/2008	3,953 50	12/2/2009	3,927 68	-25 82	L	
135	ORACLE CORP	11/16/2007	2,804 63	12/2/2009	3,024 11	219 48	L	
150	EMC CORP MASS	11/16/2007	2,928 47	12/2/2009	2,501 43	-427 04	L	
12	AOL INC	12/10/2008	204.47	3/19/2010	306 12	101 65	L	
			78,274.45		**71,376.06**	**-6,898.39**		
0 47	TIME WARNER CABLE INC	12/10/2008	13 95	3/30/2009	12 81	-1 14	S	
13	RTS ING GROEP N V EXP 12/11/09	9/26/2003	0	12/18/2009	31 81	31 81	S	Agree to UBS
150	RTS ING GROEP N V EXP 12/11/09	9/17/2002	0	12/18/2009	367 1	367 1	S	Agree to UBS
50	BURLINGTON NTHN SANTA FE CORP**MERGER EFF 02/2010**	6/9/2009	3,825 28	11/6/2009	4,853 29	1,028 01	S	
0 09	AOL INC	12/10/2008	1 55	12/10/2009	2 1	0.55	S	
	Agree to UBS					2 49		
			3840.78		**5267.11**	**1428.82**		
		Total UBS	**82,115.23**		**76,643.17**	**-5,469.57**		

Form **8868**

(Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization LARRY AND BEATRICE CHING FOUNDATION		**Employer identification number** 99-6003722
	Number, street, and room or suite no If a P O box, see instructions C/O CHOY & WONG CPAS INC 1001 BISHOP ST STE 2680		
	City, town or post office, state, and ZIP code For a foreign address, see instructions HONOLULU	HI	96813

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ CHOY & WONG CPAS INC 1001 BISHOP STREET SUITE 2680 HONOLULU HI

Telephone No. ▶ (808) 523-2811 FAX No ▶ (808) 523-2822

- If the organization does not have an office or place of business in the United States, check this box . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ ☐ If it is for part of the group, check this box. . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15/2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ ☐ calendar year ______ or

▶ ☒ tax year beginning 4/1/2009, and ending 3/31/2010

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

(HTA)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization LARRY AND BEATRICE CHING FOUNDATION	**Employer identification number** 99-6003722
	Number, street, and room or suite no If a P O. box, see instructions C/O CHOY & WONG CPAS INC 1001 BISHOP ST STE 2680	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions HONOLULU HI 96813	

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ CHOY & WONG CPAS INC 1001 BISHOP STREET SUITE 2680 HONOLULU HI 96813
  Telephone No. ▶ (808) 523-2811 FAX No ▶ (808) 523-2822
- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . ▶ ☐. If it is for part of the group, check this box . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 2/15/2011

5 For calendar year ________ , or other tax year beginning 4/1/2009 , and ending 3/31/2010 .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension More time is requested to acquire all information needed to complete and file an accurate return.

8 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ C.P.A. Date ▶ 11/5/2010