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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 4/01, 2009, and ending 3/31, 2010

G Check ☒ that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.CHARTER OAK FOUNDATION
4951 JEROME AVENUE
SKOKIE, IL 60077

A Employer identification number

95-2264158

B Telephone number (see the instructions)

847-679-7996

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 1,739,116.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 9,762,846.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

ADMINISTRATIVE EXPENSES

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch) SEE ST 3

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 4

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 5

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

Part I Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	45,725.	10,262.	10,262.
	2 Savings and temporary cash investments	162,567.	153,408.	153,408.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	124.		
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule) STATEMENT 6	586,436.	511,954.	511,954.
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) STATEMENT 7	679,614.	1,055,311.	1,055,311.	
14 Land, buildings, and equipment: basis	2,554.			
Less: accumulated depreciation (attach schedule) SEE STMT 8	1,299.			
15 Other assets (describe SEE STATEMENT 9)	11,638.	6,926.	6,926.	
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	1,488,195.	1,739,116.	1,739,116.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 10)		788.	
	23 Total liabilities (add lines 17 through 22)	0.	788.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	1,488,195.	1,738,328.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	1,488,195.	1,738,328.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,488,195.	1,739,116.	

Part II Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,488,195.
2 Enter amount from Part I, line 27a	2	25,459.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 11	3	224,674.
4 Add lines 1, 2, and 3	4	1,738,328.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,738,328.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a PUBLICLY TRADED SECURITIES SEE ATTACHED		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,762,846.		9,672,411.	90,435.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			90,435.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	90,435.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	97,014.	1,773,763.	0.054694
2007	108,959.	2,059,081.	0.052916
2006	102,219.	2,011,479.	0.050818
2005	88,233.	1,944,257.	0.045381
2004	111,000.	1,961,887.	0.056578

2 Total of line 1, column (d)	2	0.260387
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052077
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,653,237.
5 Multiply line 4 by line 3	5	86,096.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,212.
7 Add lines 5 and 6	7	87,308.
8 Enter qualifying distributions from Part XII, line 4	8	88,653.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Form 990-PF (2009)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,212.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,212.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,212.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	714.	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	714.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	13.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	511.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11		
	Refunded		

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2009)

Part VII A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JOHN LANE</u> Telephone no. <u>847-679-7996</u> Located at <u>4951 JEROME AVENUE SKOKIE IL</u> ZIP + 4 <u>60077</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u> </u>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Form 990-PF (2009)

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A - NON-OPERATING, PRIVATE FOUNDATION	
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,474,087.
b	Average of monthly cash balances	1b	196,146.
c	Fair market value of all other assets (see instructions)	1c	8,180.
d	Total (add lines 1a, b, and c)	1d	1,678,413.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,678,413.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	25,176.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,653,237.
6	Minimum investment return. Enter 5% of line 5	6	82,662.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,662.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,212.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,212.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,450.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	81,450.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,450.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	88,653.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	88,653.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,212.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,441.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				81,450.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	111,000.			
b From 2005	88,233.			
c From 2006	3,882.			
d From 2007	8,519.			
e From 2008	98,150.			
f Total of lines 3a through e	309,784.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 88,653.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	88,653.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	81,450.			81,450.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	316,987.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	29,550.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	287,437.			
10 Analysis of line 9.				
a Excess from 2005	88,233.			
b Excess from 2006	3,882.			
c Excess from 2007	8,519.			
d Excess from 2008	98,150.			
e Excess from 2009	88,653.			

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Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

- b** 85% of line 2a

- c Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter

- (1) Value of all assets.

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 13				
Total			3a	84,000.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash

- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.**

- (2) Purchases of assets from a noncharitable exempt organization.**

- (3) Rental of facilities, equipment, or other assets.**

- (4) Reimbursement arrangements**

- (5) Loans or loan guarantees

- (6) Performance of services or membership or fundraising solicitations**

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

	Yes	No
1a (1)		X
1a (2)		X
1b (1)		X
1b (2)		X
1b (3)		X
1b (4)		X
1b (5)		X
1b (6)		X
1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☒ Yes ☐ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
SEE STATEMENT 14		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN
HERE

Signature of officer or trustee

6/11/12/10
Date

Treasurer C.O.F.
Title

**Paid
Pre-
parer
Use
Only**

Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

David P. Holland

HOLLAND & ASSOCIATES CPAS, INC.
250 CAMBRIDGE AVE., #101
PALO ALTO, CA 94306

Date _____

11/11/19

Check if self-employed	
------------------------	--

Preparer's Identifying number
(See **Signature** in the instrs)

7	N/A
---	-----

FIN ▶ N/A

A

Phone no ▶ (650) 326-9100

BAA

Form 990-PF (2009)

2009

FEDERAL STATEMENTS

PAGE 1

CLIENT 81098

CHARTER OAK FOUNDATION

95-2264158

11/10/10

07.28PM

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME/ (LOSS)			
TOTAL	\$ 2,260.	\$ 2,260.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING EXPENSES				
TOTAL	\$ 2,600.	\$ 0.		\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES				
TOTAL	\$ 16,121.	\$ 16,121.		\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA FRANCHISE TAX	\$ 10.			
FEDERAL EXCISE TAX	1,212.			
FOREIGN TAX	21.	\$ 21.		
TOTAL	\$ 1,243.	\$ 21.		\$ 0.

2009

FEDERAL STATEMENTS

PAGE 2

CLIENT 81098

CHARTER OAK FOUNDATION

95-2264158

11/10/10

07 28PM

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 13.			
MISCELLANEOUS	66.			
OFFICE SUPPLIES	1,245.			
TELEPHONE	500.	\$ 178.		\$ 249.
TOTAL	\$ 1,824.	\$ 178.		\$ 249.

STATEMENT 6
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS PUBLICALLY TRADED BONDS	MKT VAL	\$ 511,954.	\$ 511,954.
	TOTAL	\$ 511,954.	\$ 511,954.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS PUBLICALLY TRADED SECURITIES	MKT VAL	\$ 1,055,311.	\$ 1,055,311.
	TOTAL	\$ 1,055,311.	\$ 1,055,311.

STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 2,554.	\$ 1,299.	\$ 1,255.	\$ 1,255.
TOTAL	\$ 2,554.	\$ 1,299.	\$ 1,255.	\$ 1,255.

2009

FEDERAL STATEMENTS

PAGE 3

CLIENT 81098

CHARTER OAK FOUNDATION

95-2264158

11/10/10

07:28PM

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	\$ 6,926.	\$ 6,926.
TOTAL	\$ 6,926.	\$ 6,926.

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

FEDERAL EXCISE TAX PAYABLE	\$ 788.
TOTAL	\$ 788.

STATEMENT 11
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN/LOSS ON INVESTMENTS	\$ 224,674.
TOTAL	\$ 224,674.

STATEMENT 12
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ELIZABETH L. LANE 4951 JEROME AVE SKOKIE, IL 60077-3317	PRESIDENT 1.00	\$ 1,000.	\$ 0.	\$ 0.
RITA LANCEFIELD 189 WALTER HAYS DRIVE PALO ALTO, CA 94303	DIRECTOR 1.00	1,000.	0.	0.
ROBERT K. LANCEFIELD 189 WALTER HAYS DRIVE PALO ALTO, CA 94303	DIRECTOR 1.00	1,000.	0.	0.
CYNTHIA G. MARSH 23 WHITEWATER TURN TARRIFVILLE, CT 06081	VICE PRESIDENT 1.00	1,000.	0.	0.

2009

FEDERAL STATEMENTS

PAGE 4

CLIENT 81098

CHARTER OAK FOUNDATION

95-2264158

11/10/10

07 28PM

STATEMENT 12 (CONTINUED)
 FORM 990-PF, PART VIII, LINE 1
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JOHN A. LANE, JR. 4951 JEROME AVE SKOKIE, IL 60077-3317	TREASURER 1.00	\$ 1,000.	\$ 0.	\$ 0.
LUISA K. GERASIMO N5796 163RD STREET #2 MENOMONIE, WI 54751	SECRETARY 1.00	1,000.	0.	0.
TOTAL		\$ 6,000.	\$ 0.	\$ 0.

STATEMENT 13
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BUILDING FUTURES NOW P.O. BOX 1524 PALO ALTO, CA 94302	NONE	N/A	COMMUNITY SUPPORT	\$ 5,000.
COVENTRY HOUSE 1838 SPOHN AVENUE MADISON, WI 53704	NONE	N/A	COMMUNITY SUPPORT	4,000.
CHICAGO YOUTH PROGRAMS, INC. 5350 SOUTH PRAIRIE AVE CHICAGO, IL 60615	NONE	N/A	COMMUNITY SUPPORT	7,000.
LA CASA NORTE 3507 W NORTH AVE CHICAGO, IL 60647	NONE	N/A	COMMUNITY SUPPORT	3,000.
ADVANCE! P.O. BOX 2307 LA HABRA, CA 90632	NONE	N/A	COMMUNITY SUPPORT	4,000.
EVANSTON COMMUNITY DEFENDER 828 DAVIS STREET SUITE 304 EVANSTON, IL 60201	NONE	N/A	COMMUNITY SUPPORT	3,000.
SOLAR YOUTH 54 WAYFARER STREET NEW HAVEN, CT 06515	NONE	N/A	COMMUNITY SUPPORT	9,500.

CLIENT 81098

CHARTER OAK FOUNDATION

95-2264158

11/10/10

07:28PM

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
YOUTH COMMUNITY SERVICE 3800 MIDDLEFIELD ROAD PALO ALTO, CA 94303	NONE	N/A	COMMUNITY SUPPORT	\$ 9,500.
SIT STAY READ! INC. 3425 N. MILWAUKEE AVE. CHICAGO, IL 60641	NONE	N/A	COMMUNITY SUPPORT	10,000.
INSTITUTE FOR EDUCATIONAL ADVANCEMENT 625 FAIR OAKS AVENUE, SUITE 285 PASADENA, CA 91030	NONE	N/A	COMMUNITY SUPPORT	3,000.
OUTFRONT MINNESOTA COMMUNITY SERVICES 310 38TH ST E., SUITE 204 MINNEAPOLIS, MN 55409	NONE	N/A	COMMUNITY SUPPORT	5,000.
PENEDO CHARITABLE ORGANIZATION 737 N. MICHIGAN AVENUE, SUITE 1925 CHICAGO, IL 60611	NONE	N/A	COMMUNITY SUPPORT	5,000.
THE FUTURE LEADERS INSTITUTE P.O. BOX 22598 OAKLAND, CA 94609	NONE	N/A	COMMUNITY SUPPORT	3,000.
SOARR 2322 S. KINNICKINNIC AVE. MILWAUKEE, WI 53207	NONE	N/A	COMMUNITY SUPPORT	5,000.
AMAZING GRACE RESOURCE 1439 N. LOTUS AVE. CHICAGO, IL 60651	NONE	N/A	COMMUNITY SUPPORT	5,000.
GLOBAL GIRLS 7655 S. INGLESIDE AVENUE CHICAGO, IL 60619	NONE	N/A	COMMUNITY SUPPORT	3,000.
TOTAL				\$ 84,000.

2009

FEDERAL STATEMENTS

PAGE 6

CLIENT 81098

CHARTER OAK FOUNDATION

95-2264158

11/10/10

07 28PM

STATEMENT 14

FORM 990-PF, PART XVII, LINE 2B

ORGANIZATION AFFILIATED WITH TAX EXEMPT ORGANIZATION(S)

(A) NAME OF ORGANIZATION	(B) TYPE OF ORGANIZATION	(C) DESCRIPTION OF RELATIONSHIP
YOUTH COMMUNITY SERVICE	501 (C) (3)	RITA LANCEFIELD IS A BOARD MEMBER OF CHARTER OAKS FOUNDATION AND YOUTH COMMUNITY SERVICE (YCS). A GRANT OF \$9,500 WAS MADE TO YCS BY CHARTER OAKS FOUNDATION FOR THE FISCAL YEAR ENDING 03/31/10.

2009

GENERAL ELECTIONS

PAGE 1

CLIENT 81098

CHARTER OAK FOUNDATION

95-2264158

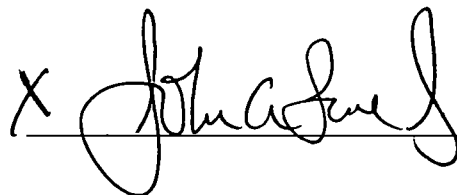
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SECTION 49(H)(2) ELECTION AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS

PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2), THE FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

SIGNED: X

A handwritten signature in cursive script, appearing to read "John A. Jones", written over a horizontal line.

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
3/16/2009	4/1/2009	500	FLUOR CORP	18,944 00	16,947 45	(1,996 55)
10/20/2008	4/1/2009	6024 096	GABELLI UTILS FD CL AAA	40,000 00	33,072 29	(6,927 71)
10/22/2008	4/1/2009	2560 778	GABELLI UTILS FD CL AAA	15,800 00	14,058 67	(1,741 33)
11/19/2008	4/1/2009	831 947	GABELLI UTILS FD CL AAA	5,000 00	4,567 38	(432 62)
11/18/2008	4/1/2009	321 027	GABELLI UTILS FD CL AAA	2,000 00	1,762 44	(237 56)
10/28/2008	4/1/2009	237 342	GABELLI UTILS FD CL AAA	1,500 00	1,303 01	(196 99)
3/20/2009	4/2/2009	50	PROSHARES TR ULTSHR RU20000	3,925 12	3,123 23	(801 89)
1/13/2009	4/6/2009	3221 65	JULIUS BAER GLOBAL HIGH INCOME FUND	25,000 00	24,756 75	(243 25)
3/5/2009	4/6/2009	2000	PIMCO CORPORATE OPP FD COM	13,267 15	16,551 15	3,284 00
3/25/2009	4/7/2009	250	WAL MART STORES INC	12,906 13	13,063 72	157 59
2/19/2009	4/7/2009	200	WAL MART STORES INC	10,094 95	10,450 98	356 03
3/17/2009	4/7/2009	200	WAL MART STORES INC	9,862 95	10,450 97	588 02
12/5/2008	4/9/2009	250	ANNALY MTG MGMT INC COM	3,686 20	3,509 42	(176 78)
10/23/2008	4/9/2009	500	ANNALY MTG MGMT INC COM	5,908 95	7,018 85	1,109 90
3/10/2009	4/9/2009	500	DIREXION SHS ETF TR FINL BULL 3X	1,661 12	4,370 93	2,709 81
3/30/2009	4/14/2009	400	HEALTH MGMT SYS INC COM	12,836 79	12,231 93	(604 86)
6/23/2008	4/14/2009	1000	ISHARES TR MRTG REIT INDX	22,736 15	12,966 00	(9,770 15)
9/4/2008	4/14/2009	200	ISHARES TR MRTG REIT INDX	3,755 95	2,593 20	(1,162 75)
3/26/2009	4/14/2009	90	MASTERCARD INC CL A	15,337 75	14,988 31	(349 44)
2/10/2009	4/15/2009	1500	POWERSHARES FINANCIAL PREFERRED	15,173 95	16,237 79	1,063 84
2/24/2009	4/15/2009	2700	POWERSHARES FINANCIAL PREFERRED	20,500 87	29,228 01	8,727 14
4/1/2009	4/16/2009	300	PROSHARES TR ULTRASHT MD400	18,474 88	13,951 19	(4,523 69)
4/6/2009	4/16/2009	25	PROSHARES TR ULTRASHT MD400	1,332 57	1,162 60	(169 97)
3/27/2009	4/16/2009	100	PROSHARES TR ULTSH SMCAP600	7,187 57	5,568 51	(1,619 06)
12/16/2008	4/21/2009	600	MARKET VECTORS ETF TR AGRIBUS ETF	16,372 15	17,512 03	1,139 88
4/9/2009	4/21/2009	1200	POWERSHS DB MULTI SECT DB BASE METALS	17,065 75	16,610 62	(455 13)
4/6/2009	4/21/2009	275	PROSHARES TR ULTRASHT MD400	14,658 25	12,886 04	(1,772 21)
4/2/2009	4/21/2009	150	SPDR GOLD TRUST	13,339 15	12,982 51	(356 64)
3/19/2009	4/21/2009	500	UBS AG JERSEY BRH LONG PLATN ETN18	7,003 95	6,940 35	(63 60)
3/12/2009	4/21/2009	500	UBS AG JERSEY BRH LONG PLATN ETN18	6,431 25	6,940 34	509 09
4/8/2009	4/22/2009	1500	COGENT INC COM	18,210 40	16,291 58	(1,918 82)
3/27/2009	4/22/2009	100	PROSHARES TR ULTSH SMCAP600	7,187 57	5,466 90	(1,720 67)
4/16/2009	4/23/2009	380	DIREXION SHS ETF TR MID CAP ETF 3X	18,859 84	17,722 92	(1,136 92)
4/16/2009	4/23/2009	100	DIREXION SHS ETF TR MID CAP ETF 3X	4,972 41	4,663 92	(308 49)
9/4/2008	4/23/2009	1900	ISHARES TR MRTG REIT INDX	35,681 55	23,210 96	(12,470 59)
10/14/2008	4/23/2009	700	ISHARES TR MRTG REIT INDX	10,900 39	8,551 41	(2,348 98)
12/24/2008	4/23/2009	1000	ISHARES TR MRTG REIT INDX	14,058 95	12,216 29	(1,842 66)
1/13/2009	4/23/2009	300	ISHARES TR MRTG REIT INDX	4,357 27	3,664 89	(692 38)
10/27/2008	4/23/2009	900	ISHARES TR MRTG REIT INDX	11,438 95	10,994 66	(444 29)
1/15/2009	4/23/2009	200	ISHARES TR MRTG REIT INDX	2,824 45	2,443 26	(381 19)
4/3/2009	4/23/2009	600	PROSHARES TR ULTRA QQQ PSHS	18,044 95	18,751 81	706 86
3/26/2009	4/23/2009	500	PROSHARES TR ULTRA QQQ PSHS	14,398 95	15,626 51	1,227 56
3/23/2009	4/23/2009	350	PROSHARES TR ULTRA QQQ PSHS	9,374 95	10,938 56	1,563 61
3/26/2009	4/27/2009	650	SunPower with voting 1 CLASS A	16,782 40	15,385 97	(1,396 43)
3/31/2009	4/29/2009	350	Profunds Ultrashort S&P500	27,462 60	22,385 83	(5,076 77)
4/7/2009	4/29/2009	250	Profunds Ultrashort S&P500	18,591 45	15,989 88	(2,601 57)
4/23/2009	4/29/2009	300	Profunds Ultrashort S&P500	20,804 71	19,169 53	(1,635 18)
4/21/2009	4/29/2009	300	Profunds Ultrashort S&P500	20,423 95	19,169 52	(1,254 43)
4/20/2009	4/29/2009	200	Profunds Ultrashort S&P500	13,861 57	12,791 90	(1,069 67)
4/21/2009	4/29/2009	200	Profunds Ultrashort S&P500	13,744 55	12,779 68	(964 87)
3/26/2009	4/29/2009	100	Profunds Ultrashort S&P500	7,302 95	6,395 95	(907 00)
4/20/2009	4/29/2009	100	Profunds Ultrashort S&P500	6,930 78	6,389 84	(540 94)
4/23/2009	4/30/2009	200	PROSHARES TR PSHS ULT SH MSCI	18,038 61	16,357 19	(1,681 42)
4/27/2009	4/30/2009	80	PROSHARES TR PSHS ULT SH MSCI	7,006 55	6,542 87	(463 68)
11/7/2008	4/30/2009	1000	VAN KAMPEN SR INCM TR COM	3,518 95	2,825 96	(692 99)
3/3/2009	4/30/2009	2000	VAN KAMPEN SR INCM TR COM	4,575 95	5,651 93	1,075 98
12/17/2008	4/30/2009	6300	VAN KAMPEN SR INCM TR COM	15,465 37	17,803 58	2,338 21
3/10/2009	5/5/2009	700	DIREXION SHS ETF TR FINL BULL 3X	2,325 57	6,696 87	4,371 30
4/16/2009	5/5/2009	200	DIREXION SHS ETF TR LARGE CAP BULL3X	5,826 75	6,502 64	675 89
4/24/2009	5/5/2009	600	DIREXION SHS ETF TR LARGE CAP BULL3X	17,402 95	19,507 91	2,104 96
4/2/2009	5/5/2009	700	DIREXION SHS ETF TR LARGE CAP BULL3X	18,257 95	22,759 24	4,501 29
12/16/2008	5/5/2009	250	ISHARES TR MSCI EMERG MKT	6,418 48	7,675 85	1,257 37
4/24/2009	5/6/2009	300	ISHARES INC MSCI S KOREA	10,034 65	10,848 04	813 39

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
4/2/2009	5/6/2009	700	ISHARES INC MSCI S KOREA	22,128 95	25,312 08	3,183 13
4/30/2009	5/7/2009	480	PROSHARES TR ULTRA TECH PRO	13,943 11	12,893 33	(1,049 78)
4/24/2009	5/7/2009	700	PROSHARES TR ULTRA TECH PRO	19,391 95	18,802 77	(589 18)
4/16/2009	5/7/2009	300	PROSHARES TR ULTRA TECH PRO	7,850 95	8,058 33	207 38
4/2/2009	5/7/2009	700	PROSHARES TR ULTRA TECH PRO	17,571 95	18,802 77	1,230 82
3/19/2009	5/8/2009	500	PROSHARES TR ULTRA O&G PRO	12,276 96	15,190 75	2,913 79
4/24/2009	5/11/2009	200	PROSHARES TR PSHS ULT BASMATL	3,153 49	3,676 93	523 44
4/9/2009	5/11/2009	1400	PROSHARES TR PSHS ULT BASMATL	20,546 95	25,738 50	5,191 55
4/2/2009	5/11/2009	1400	PROSHARES TR PSHS ULT BASMATL	19,874 53	25,738 50	5,863 97
3/19/2009	5/11/2009	100	PROSHARES TR ULTRA O&G PRO	2,455 39	2,847 93	392 54
4/2/2009	5/11/2009	800	PROSHARES TR ULTRA O&G PRO	19,336 95	22,783 46	3,446 51
5/1/2009	5/12/2009	1200	BLACKSTONE GROUP L P COM UNIT LTD	13,388 95	15,482 96	2,094 01
4/1/2009	5/12/2009	2000	BLACKSTONE GROUP L P COM UNIT LTD	14,656 35	25,804 94	11,148 59
4/29/2009	5/12/2009	600	DIREXION SHS ETF TR DLY SMCAP BULL3X	15,392 95	15,944 63	551 68
3/10/2009	5/12/2009	1600	DIREXION SHS ETF TR FINL BULL 3X	5,315 58	15,270 65	9,955 07
4/3/2009	5/12/2009	1700	NVIDIA CORP COM	19,132 25	15,326 35	(3,805 90)
4/24/2009	5/12/2009	3500	PROSHARES TR ULTRA REAL EST	14,036 25	12,765 15	(1,271 10)
3/16/2009	5/12/2009	1700	PROSHARES TR ULTRA REAL EST	4,564 95	6,200 21	1,635 26
4/29/2009	5/13/2009	400	FREEPORT-MCMORAN COP&G CL A	16,456 95	18,479 01	2,022 06
5/1/2009	5/13/2009	300	OCEANEERING INTL INC	14,574 79	14,344 69	(230 10)
3/13/2009	5/13/2009	700	POWERSHARES ETF TR II EMRG MKTS INFR	14,254 23	20,242 15	5,987 92
4/30/2009	5/14/2009	220	DIREXION SHS ETF TR DLY EMRGMKT BULL3X	13,809 53	14,312 68	503 15
3/9/2009	5/14/2009	600	SUNCOR ENERGY INC COM	13,676 95	17,126 66	3,449 71
5/1/2009	5/15/2009	800	MARKET VECTORS ETF TR COAL ETF	15,168 95	16,082 47	913 52
5/6/2009	5/18/2009	350	PROSHARES TR ULTRASHT DOW30	17,480 78	17,277 58	(203 20)
5/5/2009	5/18/2009	280	PROSHARES TR ULTRASHT DOW30	13,969 69	13,822 07	(147 62)
5/6/2009	5/18/2009	200	PROSHARES TR ULTSHR RU20000	9,510 75	9,712 12	201 37
5/4/2009	5/18/2009	280	PROSHARES TR ULTSHR RU20000	13,171 75	13,596 97	425 22
5/12/2009	5/18/2009	620	PROSHARES TR ULTSHR RU20000	28,800 16	30,107 58	1,307 42
10/28/2008	5/19/2009	1157 407	KENSINGTON SELCT INCM CL A	15,000 00	17,178 12	2,178 12
2/27/2009	5/19/2009	620 567	KENSINGTON SELCT INCM CL A	7,000 00	9,210 40	2,210 40
4/23/2009	5/19/2009	700	POWERSH DB US DOLLAR DOLL INDX BEAR	17,599 95	18,351 57	751 62
5/13/2009	5/19/2009	245	PROSHARES TR ULTSHR RU20000	12,187 14	11,493 18	(693 96)
5/12/2009	5/19/2009	55	PROSHARES TR ULTSHR RU20000	2,554 85	2,580 10	25 25
5/11/2009	5/20/2009	140	DIREXION SHS ETF TR DLY TECH BULL 3X	10,327 31	10,487 54	160 23
5/18/2009	5/20/2009	200	DIREXION SHS ETF TR DLY TECH BULL 3X	14,548 95	14,982 20	433 25
5/8/2009	5/20/2009	200	DIREXION SHS ETF TR DLY TECH BULL 3X	13,938 15	14,982 19	1,044 04
5/14/2009	5/20/2009	260	DIREXION SHS ETF TR DLY TECH BULL 3X	17,312 13	19,476 85	2,164 72
4/22/2009	5/20/2009	1800	E M C CORP MASS	22,814 95	21,374 50	(1,440 45)
3/25/2009	5/20/2009	1100	HEALTHCARE RLTY TR COM	16,320 96	17,485 66	1,164 70
5/8/2009	5/20/2009	1900	ISHARES INC MSCI TAIWAN	20,015 95	20,206 53	190 58
4/1/2009	5/20/2009	200	PRICELINE COM INC COM	16,441 35	20,783 81	4,342 46
5/14/2009	5/20/2009	420	Profunds Ultrashort S&P500	25,864 07	23,493 57	(2,370 50)
5/11/2009	5/20/2009	360	Profunds Ultrashort S&P500	20,863 39	20,137 35	(726 04)
4/24/2009	5/20/2009	1000	PROSHARES TR PSHS ULT BASMATL	15,767 46	19,383 25	3,615 79
5/13/2009	5/20/2009	300	PROSHARES TR ULTSHR RU20000	14,923 03	13,440 00	(1,483 03)
5/15/2009	5/20/2009	900	PROSHARES ULTRASHORT OIL AND GAS	17,936 95	15,695 64	(2,241 31)
4/29/2009	5/21/2009	400	DIREXION SHS ETF TR DLY ENRGY BULL3X	11,145 97	11,957 14	811 17
4/24/2009	5/21/2009	600	DIREXION SHS ETF TR DLY ENRGY BULL3X	16,316 95	17,935 70	1,618 75
4/15/2009	5/21/2009	400	DIREXION SHS ETF TR DLY ENRGY BULL3X	10,336 95	11,957 13	1,620 18
4/22/2009	5/21/2009	1400	ISIS PHARMACEUTICALS COM	22,334 33	18,615 19	(3,719 14)
5/4/2009	5/21/2009	540	MARKET VECTORS ETF TR RVE HARD ETF	14,481 33	15,132 53	651 20
4/3/2009	5/21/2009	700	PROSHARES TR PSHS UL TELE ETF	20,168 95	20,143 53	(25 42)
5/19/2009	5/22/2009	2000	DIREXION SHS ETF TR DLY FINL BEAR 3X	9,778 95	10,850 77	1,071 82
5/21/2009	5/26/2009	460	DIREXION SHS ETF TR DLY SMCAP BEAR3X	13,518 43	11,628 75	(1,889 68)
5/20/2009	5/26/2009	600	PROSHARES TR PSHS REAL ESTAT	13,058 95	12,740 09	(318 86)
5/19/2009	5/26/2009	900	PROSHARES TR PSHS REAL ESTAT	18,782 95	19,110 14	327 19
5/13/2009	5/26/2009	250	PROSHARES TR PSHS ULT SH MSCI	18,391 70	16,090 72	(2,300 98)
5/21/2009	5/26/2009	230	PROSHARES TR PSHS ULT SH MSCI	15,637 45	14,803 47	(833 98)
5/12/2009	5/27/2009	800	COMPANIA de MINAS BUERNOVENTURA	20,614 23	22,337 91	1,723 68
4/13/2009	5/27/2009	500	COMPANIA de MINAS BUERNOVENTURA	11,300 40	13,961 20	2,660 80
5/22/2009	5/27/2009	500	DIREXION SHS ETF TR DLY SMCAP BEAR3X	14,417 95	12,611 83	(1,806 12)
5/21/2009	5/27/2009	40	DIREXION SHS ETF TR DLY SMCAP BEAR3X	1,175 52	1,008 95	(166 57)

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
5/15/2009	5/27/2009	250	ISHARES TR 20+ YR TRS BD	24,398 95	22,780 76	(1,618 19)
5/13/2009	5/27/2009	90	ISHARES TR 20+ YR TRS BD	8,817 88	8,201 07	(616 81)
1/15/2009	5/28/2009	1000	ISHARES TR MRTG REIT INDX	14,122 26	12,482.22	(1,640 04)
5/8/2009	5/28/2009	200	ISHARES TR MRTG REIT INDX	2,623 49	2,496 44	(127 05)
5/22/2009	5/29/2009	400	PROSHARES TR ULTRASHORT QQQ	15,252 47	13,991.09	(1,261 38)
5/8/2009	5/29/2009	1400	REDWOOD TR INC COM	24,436 29	21,970 48	(2,465 81)
5/12/2009	5/29/2009	750	SEABRIDGE GOLD INC COM	19,171 45	22,041 76	2,870 31
5/20/2009	6/4/2009	250	ASA LTD	15,585 48	17,356 55	1,771 07
5/28/2009	6/4/2009	600	DIREXION SHS ETF TR LARGE CAP BULL3X	19,232 95	21,272 50	2,039 55
5/28/2009	6/5/2009	300	DIREXION SHS ETF TR DLY ENRGY BULL3X	9,704 05	10,933 25	1,229 20
4/29/2009	6/5/2009	200	DIREXION SHS ETF TR DLY ENRGY BULL3X	5,572 98	7,288 83	1,715 85
3/25/2009	6/5/2009	300	MARKET VECTORS ETF TR GOLD MINER ETF	11,345 65	12,369 03	1,023 38
4/23/2009	6/5/2009	200	PROSHARES TR II ULTRA GOLD	6,341 68	7,127 46	785 78
5/26/2009	6/8/2009	120	APPLE COMPUTER INC	15,501 91	16,985 13	1,483 22
5/27/2009	6/8/2009	40	GOOGLE INC CL A	16,409 44	17,400 80	991 36
5/27/2009	6/8/2009	1200	ISHARES SILVER TRUST ISHARES	17,576 83	17,462 60	(114 23)
5/6/2009	6/8/2009	200	MARKET VECTORS ETF TR GOLD MINER ETF	7,339 38	8,050 75	711 37
4/24/2009	6/8/2009	420	MARKET VECTORS ETF TR GOLD MINER ETF	14,469 13	16,906 59	2,437 46
4/23/2009	6/8/2009	500	MARKET VECTORS ETF TR GOLD MINER ETF	16,453 65	20,126 89	3,673 24
4/23/2009	6/8/2009	200	PROSHARES TR II ULTRA GOLD	6,341 68	6,901 93	560 25
5/27/2009	6/8/2009	900	PROSHARES TR ULTRA SEMICNDC	16,703 95	17,010 33	306 38
5/7/2009	6/8/2009	1350	UBS AG JERSEY BRH LONG PLATN ETN18	18,862 24	20,150 99	1,288 75
5/12/2009	6/8/2009	1400	UBS AG JERSEY BRH LONG PLATN ETN18	19,300 95	20,897 33	1,596 38
5/28/2009	6/9/2009	600	ISHARES TR S&P LTN AM 40	21,236 83	21,482 29	245 46
5/4/2009	6/9/2009	500	ISHARES TR S&P LTN AM 40	16,013 85	17,901 90	1,888 05
3/9/2009	6/9/2009	600	ISHARES TR S&P LTN AM 40	13,706 95	21,482 29	7,775 34
5/29/2009	6/11/2009	2900	DIREXION SHS ETF TR DLY FINL BEAR 3X	14,711 95	12,373 73	(2,338 22)
5/27/2009	6/11/2009	400	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	15,872 75	13,055 68	(2,817 07)
6/5/2009	6/11/2009	500	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	17,052 95	16,319 61	(733 34)
5/27/2009	6/11/2009	500	DIREXION SHS ETF TR DLY MID BEAR ETF	16,460 55	13,437 00	(3,023 55)
5/29/2009	6/12/2009	300	FEDERAL EXPRESS CORP COM	16,231 99	16,200 23	(31 76)
5/6/2009	6/12/2009	700	MORGAN STANLEY GROUP	19,818 95	20,800 17	981 22
5/18/2009	6/12/2009	600	MORGAN STANLEY GROUP	16,562 95	17,828 71	1,265 76
5/1/2009	6/12/2009	600	MORGAN STANLEY GROUP	15,584 89	17,828 71	2,243 82
5/19/2009	6/12/2009	600	SYBASE INC COM	19,862 95	19,415 37	(447 58)
5/26/2009	6/15/2009	625	ADOBE SYS INC	17,283 33	17,997 46	714 13
6/4/2009	6/15/2009	300	ISHARES TR NASDQ BIO INDX	21,126 82	20,614 63	(512 19)
5/8/2009	6/15/2009	200	ISHARES TR NASDQ BIO INDX	13,146 53	13,743 08	596 55
5/28/2009	6/15/2009	700	NEUTRAL TANDEM INC COM	19,643 95	16,405 81	(3,238 14)
5/28/2009	6/15/2009	700	POWERSHS DB MULTI SECT DB AGRICULT FD	19,594 95	18,526 85	(1,068 10)
5/28/2009	6/17/2009	500	NATIONAL OILWELL	18,958 30	17,451 10	(1,507 20)
5/19/2009	6/18/2009	250	AMAZON COM INC COM	19,173 15	20,409 52	1,236 37
10/17/2008	6/19/2009	2972 424	BERWYN INCOME FD INC COM	31,200 00	33,717 74	2,517 74
6/15/2009	6/19/2009	800	DIREXION SHS ETF TR DLY ENRGY BEAR3X	15,032 95	16,446 62	1,413 67
6/11/2009	6/19/2009	700	MARKET VECTORS ETF TR COAL ETF	18,606 76	16,135 32	(2,471 44)
5/29/2009	6/19/2009	300	MARKET VECTORS ETF TR COAL ETF	7,220 95	6,915 13	(305 82)
6/8/2009	6/19/2009	200	PROSHARES TR PSHS ULT SH MSCI	12,830 11	12,522 12	(307 99)
6/11/2009	6/22/2009	200	APACHE CORP	17,244 35	14,344 16	(2,900 19)
6/9/2009	6/22/2009	200	APACHE CORP	16,826 17	14,344 15	(2,482 02)
5/26/2009	6/22/2009	575	CLAYMORE ETF TR BNY BRI&C PTF	17,885 70	17,682 51	(203 19)
4/8/2009	6/22/2009	700	CLAYMORE ETF TR BNY BRI&C PTF	18,040 95	21,526 53	3,485 58
6/11/2009	6/22/2009	400	SALESFORCE COM INC COM	16,448 95	15,375 37	(1,073 58)
6/16/2009	6/24/2009	3700	DIREXION SHS ETF TR DLY FINL BEAR 3X	17,435 95	18,527 57	1,091 62
6/15/2009	6/24/2009	700	DIREXION SHS ETF TR DLY SMCAP BEAR3X	16,199 95	16,906 74	706 79
6/12/2009	6/24/2009	600	DIREXION SHS ETF TR DLY SMCAP BEAR3X	13,178 95	14,491 50	1,312 55
6/8/2009	6/24/2009	700	DIREXION SHS ETF TR DLY TECH BEAR 3X	15,870 95	15,557 03	(313 92)
6/15/2009	6/24/2009	100	DIREXION SHS ETF TR DLY TECH BEAR 3X	2,228 05	2,222 43	(5 62)
6/12/2009	6/24/2009	800	DIREXION SHS ETF TR DLY TECH BEAR 3X	17,480 23	17,779 47	299 24
6/17/2009	6/24/2009	170	Profunds Ultrashort S&P500	9,571 45	9,682 62	111 17
6/16/2009	6/24/2009	800	PROSHARES TR PSHS REAL ESTAT	15,488 95	16,694 62	1,205 67
6/15/2009	6/25/2009	700	DIREXION SHS ETF TR DLY TECH BEAR 3X	15,596 34	15,117 66	(478 68)
6/5/2009	6/25/2009	400	PROSHARES TR ULTRASHT DOW30	17,844 15	19,483 34	1,639 19
6/22/2009	6/25/2009	1000	PROSHARES ULTRASHORT OIL AND GAS	19,248 95	18,700 56	(548 39)

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
6/22/2009	6/29/2009	200	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	7,441 38	6,873 61	(567 77)
6/8/2009	6/29/2009	350	ISHARES TR 20+ YR TRS BD	31,714 75	33,213 31	1,498 56
6/11/2009	6/29/2009	350	ISHARES TR 20+ YR TRS BD	30,906 95	33,213 31	2,306 36
5/12/2009	6/30/2009	700	BAXTER INTL INC COM	36,310 67	36,862 08	551 41
5/22/2009	6/30/2009	350	BAXTER INTL INC COM	17,484 10	18,431 04	946 94
5/29/2009	6/30/2009	377	GILEAD SCIENCES INC COM	16,106 55	17,634 57	1,528 02
6/11/2009	7/2/2009	500	ARCHER DANIELS MIDLAND	14,648 95	13,365 34	(1,283 61)
5/22/2009	7/2/2009	600	ARCHER DANIELS MIDLAND	16,826 95	16,038 40	(788 55)
5/22/2009	7/2/2009	100	BLACKROCK 2001 TERM TR COM	14,740 30	17,036 73	2,296 43
6/17/2009	7/2/2009	400	CELGENE CORP COM	17,880 55	18,656 65	776 10
5/28/2009	7/2/2009	360	CELGENE CORP COM	15,067 57	16,790 98	1,723 41
7/1/2009	7/2/2009	500	DIREXION SHS ETF TR DLY SMCAP BEAR3X	10,573 95	11,731 24	1,157 29
6/25/2009	7/2/2009	1200	HEALTHSOUTH CORP COM NEW	16,328 71	16,529 36	200 65
6/16/2009	7/2/2009	1300	HEALTHSOUTH CORP COM NEW	16,570 95	17,906 80	1,335 85
6/18/2009	7/6/2009	400	ATHENA HEALTH	14,029 99	13,326 64	(703 35)
6/9/2009	7/6/2009	500	ATHENA HEALTH	16,013 35	16,658 29	644 94
6/29/2009	7/6/2009	200	DIREXION SHS ETF TR DLY EMRGMKT BULL3X	16,718 25	14,605 25	(2,113 00)
6/24/2009	7/6/2009	180	DIREXION SHS ETF TR DLY EMRGMKT BULL3X	13,815 74	13,144 73	(671 01)
6/29/2009	7/6/2009	400	DIREXION SHS ETF TR DLY ENRGY BULL3X	12,148 15	9,451 60	(2,696 55)
5/26/2009	7/7/2009	1400	BLACKSTONE GROUP L P COM UNIT LTD	16,049 59	13,430 01	(2,619 58)
6/9/2009	7/7/2009	1500	BLACKSTONE GROUP L P COM UNIT LTD	16,508 95	14,389 30	(2,119 65)
5/26/2009	7/7/2009	1800	CIENA CORP COM	20,258 98	16,262 63	(3,996 35)
10/27/2008	7/7/2009	2000	EDUCATION RLTY TR INC COM	12,928 95	8,806 27	(4,122 68)
11/4/2008	7/7/2009	2500	EDUCATION RLTY TR INC COM	11,576 20	11,007 84	(568 36)
4/9/2009	7/7/2009	2000	EDUCATION RLTY TR INC COM	8,884 95	8,806 27	(78 68)
3/26/2009	7/7/2009	2000	EDUCATION RLTY TR INC COM	7,668 95	8,806 26	1,137 31
11/26/2008	7/7/2009	2000	EDUCATION RLTY TR INC COM	7,147 55	8,806 27	1,658 72
6/25/2009	7/8/2009	650	COMPANIA de MINAS BUERNOVENTURA	16,161 45	14,214 50	(1,946 95)
6/18/2009	7/8/2009	900	EMERGENCY MED SVCS COR CL A	32,100 97	34,111 60	2,010 63
6/29/2009	7/8/2009	1700	IAMGOLD CORP COM	17,518 95	15,851 98	(1,666 97)
6/25/2009	7/8/2009	300	RANDGOLD RES LTD ADR	20,093 47	17,563 00	(2,530 47)
6/30/2009	7/9/2009	500	DIREXION SHS ETF TR DLY DEV MKT BEAR3X	16,231 25	17,074 56	843 31
7/18/2009	7/13/2009	100	PROSHARES TR PSHS ULT SH MSCI	6,921 71	6,535 25	(386 46)
7/7/2009	7/13/2009	250	PROSHARES TR PSHS ULT SH MSCI	16,618 95	16,338 14	(280 81)
7/7/2009	7/13/2009	800	PROSHARES ULTRASHORT OIL AND GAS	17,104 95	17,216 44	111 49
7/6/2009	7/14/2009	250	DIREXION SHS ETF TR DLY MID BEAR ETF	16,679 58	16,117 24	(562 34)
7/2/2009	7/14/2009	250	DIREXION SHS ETF TR DLY MID BEAR ETF	15,826 45	16,117 23	290 78
6/22/2009	7/15/2009	300	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	11,162 07	10,248 02	(914 05)
7/6/2009	7/16/2009	600	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	23,444 05	19,773 98	(3,670 07)
7/10/2009	7/17/2009	1800	BLACKSTONE GROUP L P COM UNIT LTD	15,758 95	18,279 65	2,520 70
7/11/2009	7/21/2009	456	CALIFORNIA WTR SVC GRP COM	17,319 17	16,480 44	(838 73)
5/27/2009	7/21/2009	400	CALIFORNIA WTR SVC GRP COM	13,959 91	14,456 52	496 61
5/18/2009	7/21/2009	3500	FORTRESS INVT GRP LLC CL A	14,340 35	10,840 77	(3,499 58)
6/5/2009	7/21/2009	320	WAL MART STORES INC	16,511 03	15,574 39	(936 64)
5/21/2009	7/21/2009	325	WAL MART STORES INC	15,962 88	15,817 74	(145 14)
6/17/2009	7/21/2009	375	WAL MART STORES INC	18,308 58	18,251 24	(57 34)
7/16/2009	7/22/2009	1000	PROSHARES TR PSHS ULT BASMATL	18,613 35	19,774 96	1,161 61
7/1/2009	7/22/2009	1000	PROSHARES TR PSHS ULT BASMATL	18,388 95	19,774 96	1,386 01
7/15/2009	7/22/2009	1400	PROSHARES TR PSHS ULT BASMATL	24,214 95	27,684 94	3,469 99
7/8/2009	7/23/2009	800	POWERSHS DB US DOLLAR DOLL INDX BULL	19,280 47	18,717 06	(563 41)
6/16/2009	7/23/2009	700	POWERSHS DB US DOLLAR DOLL INDX BULL	16,836 95	16,377 43	(459 52)
7/21/2009	7/23/2009	100	PROSHARES TR ULTRASHT DOW30	4,293 75	4,111 04	(182 71)
7/14/2009	7/28/2009	2000	AMYLIN PHARMACEUTICALS COM	24,501 34	29,730 48	5,229 14
5/28/2009	7/29/2009	100	ANADARKO PETE CORP COM	4,697 79	4,572 24	(125 55)
5/27/2009	7/29/2009	400	ANADARKO PETE CORP COM	18,320 35	18,288 97	(31 38)
5/18/2009	7/29/2009	300	ANADARKO PETE CORP COM	13,235 65	13,716 73	481 08
7/15/2009	7/29/2009	3600	ISHARES INC MSCI TAIWAN	39,356 95	40,418 01	1,061 06
7/15/2009	7/29/2009	1800	ISHARES SILVER TRUST ISHARES	23,498 05	23,610 04	111 99
7/17/2009	7/29/2009	500	PROSHARES TR ULTRA QQQ PSHS	20,122 95	21,976 33	1,853 38
7/2/2009	7/29/2009	250	RESEARCH IN MOTION LTD COM	17,553 53	18,971 06	1,417 53
7/14/2009	7/29/2009	900	SUNOCO INC COM	20,159 95	21,842 48	1,682 53
7/14/2009	7/30/2009	100	AMYLIN PHARMACEUTICALS COM	1,225 07	1,491 98	266 91
7/14/2009	7/30/2009	200	AMYLIN PHARMACEUTICALS COM	2,450 13	2,983 95	533 82

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
7/17/2009	7/30/2009	400	DIREXION SHS ETF TR DLY FINL BEAR 3X	17,096 15	13,723 09	(3,373 06)
6/24/2009	7/30/2009	200	MARKET VECTORS ETF TR GOLD MINER ETF	7,710 18	7,660 42	(49 76)
5/6/2009	7/30/2009	300	MARKET VECTORS ETF TR GOLD MINER ETF	11,009 07	11,490 63	481 56
7/15/2009	7/30/2009	1000	PROSHARES TR ULTRA REAL EST	3,611 99	4,260 94	648 95
7/27/2009	8/3/2009	500	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	14,231 95	13,187 70	(1,044 25)
7/21/2009	8/3/2009	100	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	3,122 89	2,637 54	(485 35)
6/12/2009	8/5/2009	400	PERRIGO CO COM	10,512 55	10,947 16	434 61
7/13/2009	8/5/2009	600	SELECT SECTOR SPDR TR SBI HEALTHCARE	15,668 35	16,658 30	989 95
6/17/2009	8/5/2009	600	SELECT SECTOR SPDR TR SBI HEALTHCARE	15,374 95	16,658 29	1,283 34
7/15/2009	8/5/2009	1000	SPDR SERIES TRUST BRCLYS YLD ETF	34,223 95	36,254 51	2,030 56
7/13/2009	8/6/2009	250	CHEVRONTXACO CORP COM	15,453 78	17,248 35	1,794 57
6/29/2009	8/6/2009	900	ISHARES TR S&P LTN AM 40	31,490 95	34,895 75	3,404 80
6/16/2009	8/6/2009	400	NOVARTIS A G SPONSORED ADR	16,552 95	18,076 18	1,523 23
7/15/2009	8/6/2009	500	POWERSHARES ETF TR II EMRG MKTS INFR	16,418 95	19,016 76	2,597 81
7/27/2009	8/6/2009	1000	UBS AG JERSEY BRH LONG PLATN ETN18	14,804 05	15,156 26	352 21
7/13/2009	8/7/2009	200	ISHARES TR NASDQ BIO INDX	14,044 75	15,269 31	1,224 56
6/25/2009	8/7/2009	350	ISHARES TR NASDQ BIO INDX	25,117 95	26,721 30	1,603 35
7/17/2009	8/11/2009	925	CISCO SYS INC	19,026 95	19,624 71	597 76
6/9/2009	8/11/2009	800	CISCO SYS INC	16,064 15	16,972 73	908 58
4/28/2009	8/11/2009	800	CISCO SYS INC	15,031 35	16,972 73	1,941 38
8/4/2009	8/11/2009	3500	EDUCATION RLTY TR INC COM	17,857 90	18,942 01	1,084 11
6/24/2009	8/11/2009	620	MARKET VECTORS ETF TR GOLD MINER ETF	23,901 57	23,842 76	(58 81)
7/15/2009	8/11/2009	3500	PROSHARES TR ULTRA REAL EST	12,641 96	17,630 59	4,988 63
7/16/2009	8/17/2009	100	MASTERCARD INC CL A	17,781 45	19,768 09	1,986 64
8/14/2009	8/21/2009	350	ISHARES TR 7-10 YR TRS BD	31,794 87	31,679 23	(115 64)
8/14/2009	8/24/2009	1000	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	26,403 45	23,420 44	(2,983 01)
8/5/2009	8/26/2009	300	AMERICAN CAMPUS CMNTYS COM	7,549 12	7,802 93	253 81
8/4/2009	8/27/2009	180	ABOVENET INC COM	15,332 13	16,947 92	1,615 79
5/28/2009	8/27/2009	350	ANADARKO PETE CORP COM	16,442 26	18,601 12	2,158 86
8/5/2009	8/28/2009	360	POTASH CORP SASK INC	36,127 39	32,634 95	(3,492 44)
7/2/2009	8/28/2009	175	POTASH CORP SASK INC	16,943 35	15,864 21	(1,079 14)
8/20/2009	8/28/2009	1400	VODAFONE GROUP PLC	30,401 55	30,442 62	41 07
7/30/2009	8/28/2009	500	VODAFONE GROUP PLC	10,098 45	10,872 36	773 91
8/13/2009	8/28/2009	375	WAL MART STORES INC	19,291 08	19,059 53	(231 55)
8/11/2009	8/28/2009	300	WAL MART STORES INC	15,035 65	15,247 63	211 98
8/19/2009	8/31/2009	320	CELGENE CORP COM	16,939 96	16,640 83	(299 13)
8/3/2009	8/31/2009	500	SOCIEDAD QUIMICA MINER SPON ADR SER B	18,382 45	17,476 95	(905 50)
8/3/2009	9/1/2009	625	PROSHARES TR ULTRA O&G PRO	18,932 70	17,690 33	(1,242 37)
8/13/2009	9/1/2009	750	PROSHARES TR ULTRA O&G PRO	21,923 20	21,228 40	(694 80)
7/23/2009	9/1/2009	300	PROSHARES TR ULTRA O&G PRO	8,661 25	8,491 36	(169 89)
8/5/2009	9/1/2009	500	VALERO ENERGY CORP	9,313 45	9,176 16	(137 29)
8/3/2009	9/3/2009	560	POWERSHS DB MULTI SECT DB AGRICULT FD	14,691 65	13,951 24	(740 41)
7/31/2009	9/3/2009	750	POWERSHS DB MULTI SECT DB AGRICULT FD	18,841 15	18,684 69	(156 46)
7/10/2009	9/8/2009	80	Profunds Ultrashort S&P500	4,885 18	3,442 70	(1,442 48)
8/17/2009	9/8/2009	700	PROSHARES TR ULTRASHORT QQQ	19,524 25	17,552 76	(1,971 49)
8/6/2009	9/8/2009	600	PROSHARES TR ULTRASHORT QQQ	16,171 75	15,045 23	(1,126 52)
8/4/2009	9/8/2009	500	PROSHARES TR ULTRASHORT QQQ	13,143 45	12,537 69	(605 76)
9/4/2009	9/10/2009	400	ISHARES TR FTSE XNHUA IDX	16,396 55	16,987 01	590 46
9/1/2009	9/10/2009	600	PROSHARES TR ULTRASHORT QQQ	16,022 35	14,533 69	(1,488 66)
8/27/2009	9/10/2009	600	PROSHARES TR ULTRASHORT QQQ	15,692 95	14,533 69	(1,159 26)
8/11/2009	9/11/2009	300	MCDONALDS CORP COM	16,829 65	16,296 23	(533 42)
9/4/2009	9/11/2009	1750	US NATURAL GAS FUND ETF	16,528 95	19,102 30	2,573 35
7/10/2009	9/15/2009	170	Profunds Ultrashort S&P500	10,381 02	6,931 79	(3,449 23)
7/28/2009	9/15/2009	320	Profunds Ultrashort S&P500	15,601 91	13,048 08	(2,553 83)
8/11/2009	9/15/2009	300	Profunds Ultrashort S&P500	13,955 65	12,232 58	(1,723 07)
8/26/2009	9/15/2009	360	Profunds Ultrashort S&P500	15,592 06	14,679 10	(912 96)
8/18/2009	9/15/2009	150	Profunds Ultrashort S&P500	7,016 92	6,116 29	(900 63)
9/11/2009	9/15/2009	875	PROSHARES TR PSHS REAL ESTAT	9,607 70	8,460 83	(1,146 87)
7/29/2009	9/16/2009	1350	POWERSHS DB US DOLLAR DOLL INDX BULL	31,975 60	30,584 83	(1,390 77)
7/31/2009	9/16/2009	750	POWERSHS DB US DOLLAR DOLL INDX BULL	17,490 78	16,991 57	(499 21)
8/3/2009	9/16/2009	750	POWERSHS DB US DOLLAR DOLL INDX BULL	17,354 95	16,991 57	(363 38)
9/8/2009	9/16/2009	750	POWERSHS DB US DOLLAR DOLL INDX BULL	17,250 70	16,991 58	(259 12)
9/2/2009	9/17/2009	250	ASA LTD	17,304 08	19,192 90	1,888 82

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
4/23/2009	9/17/2009	200	PROSHARES TR II ULTRA GOLD	6,341 68	7,787 12	1,445 44
9/3/2009	9/17/2009	1500	SILVER WHEATON CORP COM	17,092 75	18,921 91	1,829 16
9/3/2009	9/17/2009	1000	UBS AG JERSEY BRH LONG PLATN ETN18	15,108 95	16,100 63	991 68
9/8/2009	9/18/2009	650	NEUTRAL TANDEM INC COM	16,607 03	14,492 89	(2,114 14)
9/8/2009	9/21/2009	400	CALIFORNIA WTR SVC GRP COM	14,639 95	15,507 25	867 30
8/26/2009	9/21/2009	200	DIREXION SHS ETF TR DLY ENRGY BULL3X	7,174 55	7,888 94	714 39
9/4/2009	9/22/2009	250	STRYKER CORP COM	10,878 73	11,623 50	744 77
9/4/2009	9/24/2009	900	ARCSIGHT INC COM	20,177 95	20,248 11	70 16
8/4/2009	9/24/2009	850	ARCSIGHT INC COM	15,730 72	19,123 22	3,392 50
9/16/2009	9/24/2009	400	DIREXION SHS ETF TR DLY ENRGY BULL3X	16,596 43	15,116 63	(1,479 80)
9/8/2009	9/24/2009	500	DIREXION SHS ETF TR DLY ENRGY BULL3X	17,898 95	18,895 79	996 84
9/8/2009	9/24/2009	200	MONSANTO CO NEW COM	16,832 65	15,283 17	(1,549 48)
8/13/2009	9/24/2009	200	MONSANTO CO NEW COM	16,790 75	15,283 17	(1,507 58)
9/10/2009	9/24/2009	1000	SPDR SERIES TRUST BRCLYS YLD ETF	36,676 05	38,090 97	1,414 92
9/4/2009	9/24/2009	1000	SYMANTEC CORP	15,637 95	15,151 66	(486 29)
8/3/2009	9/30/2009	180	BURLINGTON NORTHN INC	14,623 20	14,286 46	(336 74)
9/2/2009	9/30/2009	200	MARKET VECTORS ETF TR GOLD MINER ETF	8,343 44	8,909 06	565 62
9/22/2009	9/30/2009	600	UNITED HEALTHCARE CORP COM	16,640 89	14,870 96	(1,769 93)
8/13/2009	10/1/2009	320	TEVA PHARMACEUTCL INDS ADR	16,613 21	15,853 36	(759 85)
7/8/2009	10/2/2009	150	ISHARES TR 20+ YR TRS BD	14,379 18	14,857 46	478 28
9/24/2009	10/6/2009	850	DIREXION SHS ETF TR DLY FINL BEAR 3X	18,283 95	17,041 61	(1,242 34)
10/1/2009	10/6/2009	1200	DIREXION SHS ETF TR DLY TECH BEAR 3X	16,142 59	15,130 69	(1,011 90)
9/11/2009	10/6/2009	1000	DIREXION SHS ETF TR DLY TECH BEAR 3X	13,474 15	12,608 90	(865 25)
7/8/2009	10/6/2009	250	ISHARES TR 20+ YR TRS BD	23,965 29	24,583 70	618 41
8/14/2009	10/6/2009	250	ISHARES TR 20+ YR TRS BD	23,465 95	24,583 69	1,117 74
7/30/2009	10/6/2009	200	ISHARES TR 20+ YR TRS BD	18,314 75	19,666 96	1,352 21
9/11/2009	10/6/2009	360	Profunds Ultrashort S&P500	14,984 59	14,460 33	(524 26)
8/26/2009	10/6/2009	40	Profunds Ultrashort S&P500	1,732 45	1,606 70	(125 75)
9/24/2009	10/6/2009	1750	PROSHARES TR PSHS REAL ESTAT	17,333 95	17,018 11	(315 84)
8/19/2009	10/7/2009	400	NOVARTIS A G SPONSORED ADR	18,164 51	19,799 34	1,634 83
9/21/2009	10/8/2009	500	Profunds Ultrashort S&P500	20,147 36	19,585 54	(561 82)
9/10/2009	10/8/2009	500	VERIZON COMMUNICATIONS COM	15,647 95	14,605 67	(1,042 28)
9/21/2009	10/14/2009	100	Profunds Ultrashort S&P500	4,029 47	3,784 95	(244 52)
10/6/2009	10/15/2009	200	ASA LTD	15,323 43	15,801 36	477 93
10/5/2009	10/15/2009	200	ASA LTD	14,750 45	15,801 35	1,050 90
10/5/2009	10/15/2009	2400	ISHARES SILVER TRUST ISHARES	39,104 95	41,811 17	2,706 22
9/2/2009	10/15/2009	200	MARKET VECTORS ETF TR GOLD MINER ETF	8,343 44	9,717 20	1,373 76
5/20/2009	10/15/2009	200	PROSHARES TR II ULTRA GOLD	6,851 40	8,469 71	1,618 31
4/23/2009	10/15/2009	200	PROSHARES TR II ULTRA GOLD	6,341 68	8,469 70	2,128 02
9/30/2009	10/15/2009	1000	UBS AG JERSEY BRH LONG PLATN ETN18	15,628 95	16,124 21	495 26
10/5/2009	10/15/2009	1200	UBS AG JERSEY BRH LONG PLATN ETN18	18,752 35	19,349 06	596 71
9/23/2009	10/16/2009	400	ABOVENET INC COM	19,208 83	20,031 71	822 88
9/18/2009	10/16/2009	200	ABOVENET INC COM	9,054 95	10,015 86	960 91
6/9/2009	10/16/2009	1000	INTEL CORP	16,557 95	20,120 53	3,562 58
10/12/2009	10/16/2009	500	PROSHARES TR ULTRA SEMICNDC	15,067 35	14,012 03	(1,055 32)
7/23/2009	10/20/2009	200	ST JUDE MED INC COM	7,378 77	6,411 28	(967 49)
9/18/2009	10/21/2009	300	AMGEN INC	18,245 65	17,843 59	(402 06)
10/7/2009	10/21/2009	325	GENZYME CORP COM GENL DIV	18,422 48	17,371 93	(1,050 55)
9/2/2009	10/21/2009	100	MARKET VECTORS ETF TR GOLD MINER ETF	4,171 72	4,800 02	628 30
10/6/2009	10/22/2009	500	ADOBE SYS INC	16,823 50	17,376 10	552 60
10/6/2009	10/22/2009	650	PROSHARES TR PSHS ULT BASMATL	17,994 45	19,518 75	1,524 30
9/10/2009	10/22/2009	500	SYBASE INC COM	18,357 20	20,316 70	1,959 50
9/4/2009	10/22/2009	500	SYBASE INC COM	17,708 45	20,316 70	2,608 25
10/9/2009	10/23/2009	300	DIREXION SHS ETF TR DLY ENRGY BULL3X	13,378 16	14,796 11	1,417 95
8/3/2009	10/23/2009	400	PEABODY ENERGY CORP COM	14,162 44	17,499 84	3,337 40
10/15/2009	10/28/2009	420	DIREXION SHS ETF TR DLY ENRGY BULL3X	21,297 53	18,807 99	(2,489 54)
10/12/2009	10/28/2009	325	DIREXION SHS ETF TR DLY ENRGY BULL3X	15,134 29	14,553 80	(580 49)
10/9/2009	10/28/2009	75	DIREXION SHS ETF TR DLY ENRGY BULL3X	3,344 54	3,358 57	14 03
10/19/2009	10/29/2009	200	PEABODY ENERGY CORP COM	8,629 75	8,353 23	(276 52)
8/3/2009	10/29/2009	100	PEABODY ENERGY CORP COM	3,540 61	4,176 61	636 00
8/13/2009	10/29/2009	400	PEABODY ENERGY CORP COM	14,672 55	16,706 45	2,033 90
10/19/2009	10/30/2009	300	MARKET VECTORS ETF TR AGRIBUS ETF	12,500 26	11,393 62	(1,106 64)
8/3/2009	10/30/2009	500	MARKET VECTORS ETF TR AGRIBUS ETF	19,356 10	18,989 36	(366 74)

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
10/23/2009	11/3/2009	1000	DIREXION SHS ETF TR DLY FINL BEAR 3X	19,148 95	22,621 46	3,472 51
7/27/2009	11/3/2009	500	ISHARES INC MSCI PAC J IDX	17,360 05	19,714 45	2,354 40
10/27/2009	11/3/2009	1600	PROSHARES TR PSHS REAL ESTAT	16,136 95	16,312 23	175 28
10/12/2009	11/4/2009	1000	DIREXION SHS ETF TR DLY TECH BEAR 3X	11,898 75	11,995 41	96 66
10/16/2009	11/4/2009	1000	DIREXION SHS ETF TR DLY TECH BEAR 3X	11,845 95	11,995 42	149 47
10/30/2009	11/4/2009	500	PROSHARES TR PSHS ULT SH MSCI	21,256 95	20,688 51	(568 44)
10/12/2009	11/5/2009	1000	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	20,218 95	20,511 32	292 37
10/26/2009	11/5/2009	750	KINROSS GOLD CORP COM NO PAR	15,998 58	14,054 68	(1,943 90)
10/1/2009	11/5/2009	1400	POWERSHS DB US DOLLAR DOLL INDX BULL	32,096 35	31,980 22	(116 13)
10/28/2009	11/9/2009	400	Profunds Ultrashort S&P500	16,168 55	15,203 33	(965 22)
9/23/2009	11/9/2009	400	Profunds Ultrashort S&P500	15,988 75	15,203 33	(785 42)
11/3/2009	11/10/2009	1200	ISHARES SILVER TRUST ISHARES	20,035 75	20,294 52	258 77
6/24/2009	11/10/2009	100	PROSHARES TR II ULTRA GOLD	3,399 63	4,569 87	1,170 24
5/20/2009	11/10/2009	300	PROSHARES TR II ULTRA GOLD	10,277 10	13,709 62	3,432 52
11/4/2009	11/10/2009	1000	UBS AG JERSEY BRH LONG PLATN ETN18	16,588 95	16,126 83	(462 12)
7/30/2009	11/10/2009	1000	YUM BRANDS	35,218 95	35,421 53	202 58
11/2/2009	11/11/2009	400	Profunds Ultrashort S&P500	16,472 59	14,639 07	(1,833 52)
10/2/2009	11/12/2009	500	CVS CORP COM	17,987 95	14,826 16	(3,161 79)
11/9/2009	11/12/2009	168	DIREXION SHS ETF TR DLY EMRGMKT BULL3X	25,325 37	24,746 98	(578 39)
11/5/2009	11/12/2009	50	DIREXION SHS ETF TR DLY EMRGMKT BULL3X	6,782 95	7,365 17	582 22
11/9/2009	11/12/2009	220	DIREXION SHS ETF TR DLY TECH BULL 3X	33,802 71	34,848 05	1,045 34
9/15/2009	11/12/2009	3000	LSI LOGIC CORP COM	17,257 75	16,586 22	(671 53)
7/20/2009	11/12/2009	5000	LSI LOGIC CORP COM	26,508 95	27,643 69	1,134 74
11/6/2009	11/12/2009	80	MARKET VECTORS ETF TR GOLD MINER ETF	3,809 71	3,875 12	65 41
9/16/2009	11/12/2009	400	MARKET VECTORS ETF TR GOLD MINER ETF	19,258 19	19,375 60	117 41
9/2/2009	11/12/2009	20	MARKET VECTORS ETF TR GOLD MINER ETF	834 34	968 78	134 44
11/3/2009	11/12/2009	400	MARKET VECTORS ETF TR GOLD MINER ETF	18,180 55	19,375 60	1,195 05
7/14/2009	11/12/2009	2300	NOVAGOLD RES INC COM NEW	10,064 95	12,065 73	2,000 78
11/9/2009	11/12/2009	500	PROSHARES ULTRA S&P 500	18,053 95	18,081 08	27 13
11/10/2009	11/16/2009	875	DIREXION SHS ETF TR DLY FINL BEAR 3X	17,491 45	16,431 87	(1,059 58)
11/10/2009	11/16/2009	1600	PROSHARES TR PSHS REAL ESTAT	15,096 95	13,704 29	(1,392 66)
10/20/2009	11/18/2009	750	UNITED HEALTHCARE CORP COM	19,471 45	21,567 09	2,095 64
11/16/2009	11/19/2009	300	DIREXION SHS ETF TR LARGE CAP BULL3X	17,534 95	16,586 62	(948 33)
7/14/2009	11/19/2009	3300	NOVAGOLD RES INC COM NEW	14,441 01	17,055 90	2,614 89
10/26/2009	11/19/2009	400	ORMAT TECHNOLOGIES	16,205 51	16,071 23	(134 28)
11/16/2009	11/19/2009	600	PROSHARES TR PSHS ULT BASMATL	19,273 75	18,242 58	(1,031 17)
11/9/2009	11/20/2009	360	LIHIR GOLD LTD SPONSORED ADR	11,600 12	11,702 03	101 91
11/3/2009	11/20/2009	500	LIHIR GOLD LTD SPONSORED ADR	14,922 70	16,252 83	1,330 13
11/6/2009	11/20/2009	320	MARKET VECTORS ETF TR GOLD MINER ETF	15,238 84	16,090 47	851 63
10/7/2009	12/1/2009	1000	DIREXION SHS ETF TR DLY SMCAP BEAR3X	12,215 37	12,200 73	(14 64)
10/20/2009	12/1/2009	175	ISHARES TR GS CORP BD FD	18,462 35	18,658 52	196 17
11/19/2009	12/2/2009	1000	DIREXION SHS ETF TR DLY SMCAP BEAR3X	12,332 83	11,376 72	(956 11)
10/7/2009	12/2/2009	500	DIREXION SHS ETF TR DLY SMCAP BEAR3X	6,107 68	5,688 36	(419 32)
10/20/2009	12/2/2009	1500	DIREXION SHS ETF TR DLY SMCAP BEAR3X	16,943 95	17,065 09	121 14
11/23/2009	12/2/2009	2000	PROSHARES TR PSHS REAL ESTAT	17,382 95	16,532 62	(850 33)
11/20/2009	12/3/2009	1500	DIREXION SHS ETF TR DLY TECH BEAR 3X	16,117 90	15,006 41	(1,111 49)
11/27/2009	12/4/2009	900	IAMGOLD CORP COM	16,769 38	16,228 43	(540 95)
6/24/2009	12/4/2009	250	PROSHARES TR II ULTRA GOLD	8,499 07	12,374 48	3,875 41
9/16/2009	12/8/2009	325	CELGENE CORP COM	17,402 04	17,511 99	109 95
9/18/2009	12/8/2009	500	HEALTH MGMT SYS INC COM	18,583 30	22,423 12	3,839 82
11/23/2009	12/8/2009	600	SELECT SECTOR SPDR TR SBI HEALTHCARE	18,433 15	18,416 75	(16 40)
12/4/2009	12/11/2009	700	PROSHARES TR ULTRASHT DOW30	21,092 25	20,561 35	(530 90)
12/2/2009	12/11/2009	600	PROSHARES TR ULTRASHT DOW30	17,743 87	17,624 01	(119 86)
11/19/2009	12/14/2009	1400	DIREXION SHS ETF TR DLY SMCAP BEAR3X	17,265 96	15,340 29	(1,925 67)
12/9/2009	12/14/2009	800	DIREXION SHS ETF TR DLY SMCAP BEAR3X	9,299 18	8,765 88	(533 30)
12/8/2009	12/14/2009	1900	PROSHARES TR PSHS BASIC MTRL	17,715 05	16,942 30	(772 75)
11/20/2009	12/14/2009	2000	PROSHARES TR PSHS BASIC MTRL	18,324 55	17,834 00	(490 55)
11/30/2009	12/14/2009	1800	PROSHARES TR PSHS BASIC MTRL	16,330 99	16,050 60	(280 39)
11/13/2009	12/15/2009	300	AMGEN INC	16,634 65	16,695 22	60 57
8/19/2009	12/15/2009	450	GILEAD SCIENCES INC COM	20,191 00	20,308 92	117 92
10/21/2009	12/16/2009	1500	S&P 500 CVRD CALL FD COM	17,314 60	16,065 53	(1,249 07)
11/16/2009	12/17/2009	1000	DB COMMODITY INDX FUND UNIT BEN INT	24,457 15	23,735 91	(721 24)
10/15/2009	12/17/2009	500	DB COMMODITY INDX FUND UNIT BEN INT	11,918 45	11,867 96	(50 49)

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
10/12/2009	12/17/2009	500	DB COMMODITY INDX FUND UNIT BEN INT	11,583 90	11,867 95	284 05
12/1/2009	12/17/2009	375	ISHARES TR S&P LTN AM 40	18,558 55	17,678 31	(880 24)
11/9/2009	12/17/2009	400	ISHARES TR S&P LTN AM 40	18,956 55	18,856 87	(99 68)
10/6/2009	12/17/2009	400	ISHARES TR S&P LTN AM 40	17,688 55	18,856 87	1,168 32
10/16/2009	12/17/2009	100	POTASH CORP SASK INC	9,739 85	11,391 72	1,651 87
10/13/2009	12/17/2009	150	POTASH CORP SASK INC	13,553 89	17,087 59	3,533 70
6/24/2009	12/17/2009	200	PROSHARES TR II ULTRA GOLD	6,799 25	9,080 11	2,280 86
12/3/2009	12/17/2009	140	PROSHARES TR PSHS ULTSH 20YRS	6,416 48	6,669 52	253 04
10/9/2009	12/17/2009	300	PROSHARES TR PSHS ULTSH 20YRS	13,691 95	14,291 83	599 88
12/4/2009	12/17/2009	280	PROSHARES TR ULTRA QQQ PSHS	15,753 07	15,258 38	(494 69)
12/10/2009	12/17/2009	70	PROSHARES TR ULTRA QQQ PSHS	3,904 91	3,814 59	(90 32)
12/4/2009	12/17/2009	600	PROSHARES TR ULTRA SEMICNDC	18,532 57	17,944 38	(588 19)
12/8/2009	12/22/2009	500	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	9,223 50	8,481 33	(742 17)
11/11/2009	12/22/2009	1000	US NATURAL GAS FUND ETF	9,317 95	10,311 88	993 93
10/1/2009	12/23/2009	100	POWERSHS DB US DOLLAR DOLL INDX BULL	2,292 60	2,300 67	8 07
10/26/2009	12/23/2009	500	POWERSHS DB US DOLLAR DOLL INDX BULL	11,300 37	11,503 34	202 97
10/29/2009	12/23/2009	400	SPDR SERIES TRUST BRCLYS YLD ETF	15,319 58	15,599 44	279 86
12/17/2009	1/4/2010	950	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	16,918 00	15,461 90	(1,456 10)
12/16/2009	1/4/2010	1000	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	17,247 95	16,275 69	(972 26)
12/15/2009	1/4/2010	350	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	6,123 10	5,696 49	(426 61)
10/16/2009	1/7/2010	200	UNITED STATES OIL FUND	8,090 75	8,151 24	60 49
12/23/2009	1/8/2010	750	ARCH COAL CO	17,378 95	20,051 51	2,672 56
12/15/2009	1/8/2010	750	ARCH COAL CO	16,080 70	20,051 50	3,970 80
12/21/2009	1/8/2010	400	DIREXION SHS ETF TR DLY ENRGY BULL3X	15,968 95	18,087 78	2,118 83
12/23/2009	1/12/2010	1500	GOLD FIELDS LTD NEW SPONSORED ADR	20,093 95	19,943 79	(150 16)
12/14/2009	1/12/2010	350	MARKET VECTORS ETF TR GOLD MINER ETF	16,955 53	16,883 40	(72 13)
12/22/2009	1/12/2010	350	MARKET VECTORS ETF TR GOLD MINER ETF	15,940 60	16,883 41	942 81
12/16/2009	1/12/2010	625	PROSHARES TR II ULT DJ UBS CRUDE	7,071 26	8,273 98	1,202 72
12/23/2009	1/12/2010	2300	PROSHARES TR II ULT DJ UBS CRUDE	26,987 95	30,448 25	3,460 30
12/3/2009	1/12/2010	500	PROSHARES TR PSHS ULTSH 20YRS	22,915 99	24,756 43	1,840 44
1/4/2010	1/12/2010	500	PROSHARES TR ULTRA O&G PRO	18,198 45	18,406 14	207 69
12/9/2009	1/12/2010	500	PROSHARES TR ULTRA O&G PRO	16,372 95	18,406 14	2,033 19
10/29/2009	1/12/2010	600	SPDR SERIES TRUST BRCLYS YLD ETF	22,979 37	23,955 72	976 35
11/16/2009	1/12/2010	1000	SPDR SERIES TRUST BRCLYS YLD ETF	38,177 75	39,926 19	1,748 44
1/7/2010	1/14/2010	200	DIREXION SHS ETF TR FINL BULL 3X	16,851 91	16,734 11	(117 80)
1/4/2010	1/14/2010	200	DIREXION SHS ETF TR FINL BULL 3X	15,662 75	16,734 11	1,071 36
1/4/2010	1/15/2010	375	ISHARES INC MSCI PAC J IDX	16,092 25	15,933 34	(158 91)
12/7/2009	1/15/2010	400	ISHARES INC MSCI PAC J IDX	16,756 55	16,995 57	239 02
12/18/2009	1/20/2010	250	CERNER CORP COM	19,391 20	21,248 78	1,857 58
7/22/2009	1/20/2010	500	PROSHARES TR II ULTRA GOLD	17,512 45	22,892 75	5,380 30
12/14/2009	1/20/2010	400	SPD S&P OIL AND GAS EXPLORATION	15,876 55	17,063 63	1,187 08
1/5/2010	1/20/2010	300	WYNN RESORTS LTD COM	20,382 64	20,330 10	(52 54)
12/21/2009	1/21/2010	250	EXXON MOBIL	17,138 70	16,696 08	(442 62)
12/21/2009	1/21/2010	720	MORGAN STANLEY GROUP	21,269 83	20,756 30	(513 53)
1/13/2010	1/21/2010	600	PROSHARES TR ULTRASHORT QQQ	11,438 23	11,469 08	30 85
11/24/2009	1/22/2010	1250	AMYLIN PHARMACEUTICALS COM	16,695 70	21,954 15	5,258 45
3/23/2009	1/22/2010	250	ISHARES TR MSCI EMERG MKT	6,386 20	9,994 78	3,608 58
12/22/2009	1/22/2010	400	ORMAT TECHNOLOGIES	15,375 35	14,237 62	(1,137 73)
10/2/2009	1/22/2010	400	SPDR SERIES TRUST WELLS FG PFD ETF	16,211 75	16,798 03	586 28
12/2/2009	1/22/2010	1100	SPIDER UTILITIES	33,766 85	33,133 95	(632 90)
1/4/2010	1/22/2010	1500	TAIWAN SEMICONDUCTOR SPONSORED ADR	17,362 60	15,290 85	(2,071 75)
12/9/2009	1/27/2010	400	DIREXION SHS ETF TR DLY SMCAP BEAR3X	4,649 59	3,943 47	(706 12)
11/23/2009	1/27/2010	700	MARKET VECTORS ETF TR AGRIBUS ETF	30,387 55	29,653 82	(733 73)
11/18/2009	1/27/2010	500	MARKET VECTORS ETF TR AGRIBUS ETF	21,450 10	21,181 30	(268 80)
11/17/2009	1/27/2010	840	POWERSHS DB MULTI SECT DB AGRICULT FD	22,066 59	21,414 91	(651 68)
11/11/2009	1/27/2010	600	POWERSHS DB MULTI SECT DB AGRICULT FD	15,488 41	15,296 37	(192 04)
10/12/2009	1/27/2010	500	POWERSHS DB MULTI SECT DB AGRICULT FD	12,918 95	12,746 97	(171 98)
9/23/2009	1/27/2010	750	POWERSHS DB MULTI SECT DB AGRICULT FD	18,406 00	19,120 46	714 46
1/21/2010	1/28/2010	120	DIREXION SHS ETF TR DLY TECH BULL 3X	18,126 67	15,442 27	(2,684 40)
1/27/2010	1/28/2010	125	DIREXION SHS ETF TR DLY TECH BULL 3X	16,949 49	16,085 70	(863 79)
1/21/2010	1/28/2010	800	INTEL CORP	16,688 95	15,894 84	(794 11)
9/22/2009	1/28/2010	140	INTERNATIONAL BUSINESS MACHINES	17,006 21	17,374 90	368 69
12/7/2009	1/28/2010	1500	ISHARES INC MSCI JAPAN	14,901 40	14,885 86	(15 54)

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
9/23/2009	1/28/2010	600	MICROSOFT CORP	15,602 35	17,344 02	1,741 67
10/6/2009	1/28/2010	320	PROSHARES TR II ULTRA GOLD	13,132 28	13,934 10	801 82
1/20/2010	1/28/2010	3500	PROSHARES TR ULTRA REAL EST	24,295 10	21,798 46	(2,496 64)
1/7/2010	1/28/2010	1500	PROSHARES TR ULTRA REAL EST	10,445 95	9,342 19	(1,103 76)
1/15/2010	2/2/2010	300	DIREXION SHS ETF TR DLY MID BEAR ETF	6,893 81	7,475 29	581 48
12/18/2009	2/2/2010	600	PROSHARES TR ULTRASHT DOW30	18,229 67	18,106 01	(123 66)
1/26/2010	2/4/2010	1500	PROSHARES TR II ULT DJ UBS CRUDE	16,552 75	15,608 10	(944 65)
2/2/2010	2/4/2010	500	PROSHARES ULTRA S&P 500	18,632 95	17,470 70	(1,162 25)
2/1/2010	2/4/2010	500	PROSHARES ULTRA S&P 500	18,118 45	17,470 70	(647 75)
1/25/2010	2/5/2010	1000	COMCAST CORP NEW CL A	16,148 95	15,180 85	(968 10)
1/20/2010	2/5/2010	250	DIREXION SHS ETF TR FINL BULL 3X	20,863 45	15,206 28	(5,657 17)
11/17/2009	2/5/2010	480	HEALTH CARE REIT INC COM	21,060 79	19,187 58	(1,873 21)
12/24/2009	2/5/2010	300	PROSHARES TR II ULTRA GOLD	12,580 35	12,246 75	(1,333 60)
11/3/2009	2/5/2010	400	PROSHARES TR II ULTRA GOLD	17,575 75	16,329 00	(1,246 75)
10/6/2009	2/5/2010	80	PROSHARES TR II ULTRA GOLD	3,283 07	3,265 80	(17 27)
12/9/2009	2/8/2010	600	DIREXION SHS ETF TR DLY SMCAP BEAR3X	6,974 38	6,793 38	(181 00)
12/11/2009	2/8/2010	500	DIREXION SHS ETF TR DLY SMCAP BEAR3X	5,803 45	5,661 15	(142 30)
2/4/2010	2/8/2010	300	DIREXION SHS ETF TR DLY SMCAP BEAR3X	3,226 01	3,396 69	170 68
1/15/2010	2/8/2010	1000	DIREXION SHS ETF TR DLY SMCAP BEAR3X	9,258 65	11,322 29	2,063 64
1/12/2010	2/8/2010	1100	DIREXION SHS ETF TR DLY SMCAP BEAR3X	10,038 75	12,454 53	2,415 78
2/4/2010	2/9/2010	1900	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	36,246 10	35,676 39	(569 71)
2/5/2010	2/9/2010	280	ISHARES TR 20+ YR TRS BD	25,805 07	25,671 48	(133 59)
1/19/2010	2/9/2010	280	ISHARES TR 20+ YR TRS BD	25,494 24	25,671 47	177 23
2/5/2010	2/9/2010	300	POWERSHS DB US DOLLAR DOLL INDX BULL	7,130 20	7,034 52	(95 68)
10/26/2009	2/9/2010	250	POWERSHS DB US DOLLAR DOLL INDX BULL	5,650 18	5,862 10	211 92
10/30/2009	2/9/2010	750	POWERSHS DB US DOLLAR DOLL INDX BULL	17,018 95	17,586 30	567 35
11/24/2009	2/9/2010	1500	POWERSHS DB US DOLLAR DOLL INDX BULL	33,456 70	35,172 61	1,715 91
2/2/2010	2/9/2010	4000	PROSHARES TR ULTRA REAL EST	26,168 95	23,030 75	(3,138 20)
11/30/2009	2/11/2010	600	AMERICAN CAP AGY CORP COM	15,752 77	15,381 57	(371 20)
2/4/2010	2/11/2010	1500	DIREXION SHS ETF TR DLY SMCAP BEAR3X	16,130 06	15,907 34	(222 72)
10/29/2009	2/11/2010	750	HATTERAS FINL CORP COM	21,387 10	19,482 30	(1,904 80)
10/28/2009	2/11/2010	600	HATTERAS FINL CORP COM	16,642 81	15,585 84	(1,056 97)
10/19/2009	2/11/2010	350	HATTERAS FINL CORP COM	9,763 00	9,091 74	(671 26)
1/19/2010	2/16/2010	100	CIENA CORP COM	1,279 72	1,435 34	155 62
1/6/2010	2/16/2010	1300	CIENA CORP COM	15,491 95	18,659 45	3,167 50
6/4/2009	2/19/2010	700	ISIS PHARMACEUTICALS COM	10,589 70	6,276 97	(4,312 73)
2/5/2010	2/22/2010	1600	BRAZIL FD INC	39,811 35	41,212 60	1,401 25
2/8/2010	2/22/2010	625	PROSHARES TR PSHS ULT BASMATL	17,262 70	19,816 42	2,553 72
2/5/2010	2/22/2010	450	PROSHARES TR ULTRA QQQ PSHS	23,314 00	25,254 17	1,940 17
2/11/2010	2/22/2010	600	PROSHARES TR ULTRA SEMICNDC	17,579 95	18,737 21	1,157 26
2/9/2010	2/23/2010	150	ARCH COAL CO	3,209 80	3,222 15	12 35
2/8/2010	2/23/2010	1050	ISHARES CANADA	25,953 51	27,029 25	1,075 74
2/3/2010	2/23/2010	150	POTASH CORP SASK INC	16,252 75	16,629 48	376 73
2/12/2010	2/23/2010	2000	PROSHARES TR ULTRA REAL EST	11,786 95	13,232 88	1,445 93
2/16/2010	2/23/2010	800	SPD S&P OIL AND GAS EXPLORATION	33,464.15	32,391 51	(1,072 64)
2/3/2010	2/25/2010	30	GOOGLE INC CL A	16,164 25	15,657 75	(506 50)
2/11/2010	2/25/2010	450	ISHARES INC MSCI PAC J IDX	17,567 50	17,465 67	(101 83)
2/23/2010	3/2/2010	1800	DIREXION SHS ETF TR DLY SMCAP BEAR3X	16,981 15	15,058 65	(1,922 50)
2/23/2010	3/2/2010	1700	DIREXION SHS ETF TR DLY TECH BEAR 3X	16,773 16	15,343 55	(1,429 61)
8/19/2009	3/2/2010	1400	ISIS PHARMACEUTICALS COM	21,662 86	12,454 00	(9,208 86)
6/4/2009	3/2/2010	400	ISIS PHARMACEUTICALS COM	6,051 25	3,558 28	(2,492 97)
2/25/2010	3/2/2010	560	PROSHARES TR ULSH MSCI EURP	14,334 31	13,225 85	(1,108 46)
2/23/2010	3/2/2010	700	PROSHARES TR ULSH MSCI EURP	17,466 25	16,532 32	(933 93)
2/19/2010	3/3/2010	1000	AMYLIN PHARMACEUTICALS COM	17,958 95	20,000 79	2,041 84
1/29/2010	3/4/2010	1250	CIENA CORP COM	16,933 95	16,507 63	(426 32)
1/19/2010	3/4/2010	1150	CIENA CORP COM	14,716 73	15,187 01	470 28
2/2/2010	3/4/2010	300	SPDR S&P BIOTECH ETF	17,215 92	17,426.14	210 22
1/27/2010	3/4/2010	300	SPDR S&P BIOTECH ETF	16,700 05	17,426.14	726 09
2/4/2010	3/5/2010	900	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	17,169 21	13,735 66	(3,433 55)
2/17/2010	3/5/2010	100	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	1,721 85	1,526 19	(195 66)
12/18/2009	3/5/2010	100	PROSHARES TR ULTRASHT DOW30	3,038 28	2,808 48	(229 80)
12/31/2009	3/5/2010	100	PROSHARES TR ULTRASHT DOW30	2,914 18	2,808 49	(105 69)
2/8/2010	3/8/2010	200	FIRST TR EXCH TRD FD NY ARCA BIOTECH	5,857 83	7,091 87	1,234 04

Avalon Capital Management
REALIZED GAINS AND LOSSES
Charter Oak Foundation
From 04-01-09 Through 03-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain (Loss)
2/3/2010	3/8/2010	600	FIRST TR EXCH TRD FD NY ARCA BIOTECH	18,079 75	21,275 61	3,195 86
2/8/2010	3/9/2010	600	HEALTH MGMT SYS INC COM	26,778 97	27,308 52	529 55
1/27/2010	3/11/2010	1100	SELECT SECTOR SPDR TR SBI HEALTHCARE	34,757 95	34,893 60	135 65
2/19/2010	3/12/2010	1200	BLACKSTONE GROUP L P COM UNIT LTD	16,447 75	17,475 06	1,027 31
1/14/2010	3/12/2010	3300	ISHARES INC MSCI JAPAN	34,657 96	33,783 13	(874 83)
12/7/2009	3/12/2010	200	ISHARES INC MSCI JAPAN	1,986 85	2,047 46	60 61
1/14/2010	3/12/2010	1500	JAPAN OTC EQUITY FD	11,596 45	12,471 64	875 19
3/5/2010	3/15/2010	480	DIREXION SHS ETF TR DLY ENRGY BULL3X	18,982 39	18,528 83	(453 56)
3/2/2010	3/15/2010	400	DIREXION SHS ETF TR DLY ENRGY BULL3X	15,428 15	15,440 69	12 54
3/9/2010	3/15/2010	300	PROSHARES TR ULTRA QQQ PSHS	18,569 35	18,615 11	45 76
2/17/2010	3/17/2010	900	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	15,496 69	12,776 88	(2,719 81)
3/3/2010	3/17/2010	1300	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	20,651 65	18,455 50	(2,196 15)
3/4/2010	3/17/2010	300	DIREXION SHS ETF TR DLY LRG CAP BEAR3X	4,820 56	4,258 96	(561 60)
3/1/2010	3/17/2010	1500	H & Q HEALTHCARE FD	18,528 40	19,135 75	607 35
12/31/2009	3/17/2010	600	PROSHARES TR ULTRASHT DOW30	17,485 07	16,141 96	(1,343 11)
1/22/2010	3/17/2010	250	PROSHARES TR ULTRASHT DOW30	7,559 34	6,725 82	(833 52)
1/8/2010	3/17/2010	450	PROSHARES TR ULTRASHT DOW30	12,856 00	12,106 47	(749 53)
2/26/2010	3/19/2010	650	AKAMAI TECHNOLOGIES COM	17,155 30	20,460 59	3,305 29
2/9/2010	3/19/2010	200	BP AMOCO ADR	10,774 75	11,471 10	696 35
3/16/2010	3/19/2010	500	BROADCOM CORP CL A	16,733 45	16,791 83	58 38
2/12/2010	3/19/2010	200	RESEARCH IN MOTION LTD COM	14,156 03	14,687 08	531 05
12/21/2009	3/19/2010	750	SUNOCO INC COM	19,471 23	22,169 01	2,697 78
3/9/2010	3/23/2010	100	GOLDMAN SACHS GROUP COM	17,128 88	17,453 12	324 24
3/5/2010	3/23/2010	100	GOLDMAN SACHS GROUP COM	16,698 75	17,453 12	754 37
2/5/2010	3/23/2010	270	PROSHARES TR ULTRASHT DOW30	8,816 08	7,196 25	(1,619 83)
1/22/2010	3/23/2010	230	PROSHARES TR ULTRASHT DOW30	6,954 59	6,130 14	(824 45)
3/9/2010	3/23/2010	600	PROSHARES TR ULTRASHT DOW30	16,814 95	15,991 66	(823 29)
3/12/2010	3/23/2010	200	PROSHARES TR ULTRASHT DOW30	5,550 75	5,330 55	(220 20)
3/2/2010	3/24/2010	400	MARKET VECTORS ETF TR GOLD MINER ETF	18,352 31	17,522 82	(829 49)
3/16/2010	3/24/2010	780	MARKET VECTORS ETF TR JR GOLD MINERS E	20,655 47	19,752 17	(903 30)
3/5/2010	3/24/2010	600	MARKET VECTORS ETF TR JR GOLD MINERS E	15,553 75	15,193 97	(359 78)
3/17/2010	3/24/2010	1600	PROSHARES TR II ULT DJ UBS CRUDE	20,536 47	19,559 60	(976 87)
3/19/2010	3/24/2010	500	PROSHARES TR II ULTRA GOLD	22,461 95	21,821 77	(640 18)
3/19/2010	3/25/2010	2400	DIREXION SHS ETF TR DLY TECH BEAR 3X	19,664 95	18,110 81	(1,554 14)
3/22/2010	3/26/2010	900	PROSHARES TR ULSH MSCI EURP	20,087 05	19,469 04	(618 01)
3/24/2010	3/26/2010	300	PROSHARES TR ULSH MSCI EURP	6,700 79	6,489 68	(211 11)
3/2/2010	3/26/2010	80	PROSHARES TR ULTRPRO S&P500	12,255 32	13,767 56	1,512 24
3/1/2010	3/26/2010	120	PROSHARES TR ULTRPRO S&P500	18,035 95	20,651 35	2,615 40
3/17/2010	3/29/2010	750	JEFFERIES GRP INC NEW COM	20,067 40	17,999 07	(2,068 33)
3/25/2010	3/29/2010	500	PROSHARES TR ULTRA REAL EST	4,273 20	4,128 27	(144 93)
3/16/2010	3/29/2010	2200	PROSHARES TR ULTRA REAL EST	17,849 85	18,164 40	314 55
			PUBLICLY TRADED PARTNERSHIP BASIS ADJUSTMENT UPON SALE	2,303 00		(2,303 00)
Total Short-Term Gain (Loss)				9,454,460 34	9,543,963 56	89,503 22
<u>Long-Term</u>						
8/16/2005	4/1/2009	10000	DONNELLEY R R & SONS CO 3 750% Due 04-01-09	10,000 00	10,000 00	-
7/24/2006	4/6/2009	25000	FEDERAL NATL MTG ASSN MTN 5 500% Due 03-03-17	25,000 00	25,000 00	-
8/20/2003	4/15/2009	20000	AFLAC INC 6 500% Due 04-15-09	20,000 00	20,000 00	-
12/9/2004	5/1/2009	50000	SEARS ROEBUCK ACCEP CORP 6 250% Due 05-01-09	50,000 00	50,000 00	-
8/23/2006	9/15/2009	10000	GENERAL MTRS ACCEP CORP 5 000% Due 09-15-09	10,000 00	10,000 00	-
8/20/2003	10/15/2009	40000	American General Fin 8 45 2009 Sr Note 8 450% Due 10-15-09	40,000 00	40,000 00	-
7/21/2008	11/3/2009	50	ISHARES INC MSCI PAC J IDX	2,251 65	1,971 44	(280 21)
7/23/2008	11/3/2009	150	ISHARES INC MSCI PAC J IDX	6,848 45	5,914 34	(934 11)
11/16/2006	11/20/2009	50000	FORD MTR CR CO CONT OFFER BD 5 150% Due 11-20-0	50,000 00	50,000 00	-
12/16/2008	1/22/2010	150	ISHARES TR MSCI EMERG MKT	3,851 09	5,996 86	2,145 77
Total Long-Term Gain (Loss)				217,951 19	218,882 64	931 45
Total Realized Gain (Loss)				9,672,411 53	9,762,846 20	90,434 67

3/31/10

2009 FEDERAL BOOK DEPRECIATION SCHEDULE

PAGE 1

CLIENT 81098

CHARTER OAK FOUNDATION

95-2264158

11/10/10

07:28PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP DEPR	PRIOR DEC BAL DEPR	SALVAGE /BASIS REDUCT	DEPR BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
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FORM 990/990-PF

MACHINERY AND EQUIPMENT

1	LAPTOP COMPUTER	6/22/08		1,116							1,116	391	200DB MQ	5	26000	290
2	LAPTOP COMPUTER	3/12/09		1,438							1,438	72	200DB MQ	5	38000	546
TOTAL MACHINERY AND EQUIPME				2,554	0	0	0	0	0	0	2,554	463				836
TOTAL DEPRECIATION				2,554	0	0	0	0	0	0	2,554	463				836
GRAND TOTAL DEPRECIATION				2,554	0	0	0	0	0	0	2,554	463				836

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

COPY
OMB No. 1545-1709

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	CHARTER OAK FOUNDATION	95-2264158
	Number, street, and room or suite number. If a P.O. box, see instructions 4951 JEROME AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SKOKIE, IL 60077	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ►
- JOHN LANE

Telephone No. ► 847-679-7996

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

- ☐ calendar year 20__ or
- ☒ tax year beginning 4/01, 20 09, and ending 3/31, 20 10

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.

3a \$ 0.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.

3b \$ 424.

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

3c \$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization	Employer identification number
	CHARTER OAK FOUNDATION	95-2264158
	Number, street, and room or suite number. If a P.O. box, see instructions	For IRS use only
File by the extended due date for filing the return. See instructions	HOLLAND & ASSOCIATES CPAS, INC. 250 CAMBRIDGE AVE., #101	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PALO ALTO, CA 94306	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041 A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of JOHN LANE
- Telephone No. 847-679-7996 FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 2/15, 20 11.
- 5 For calendar year _____, or other tax year beginning 4/01, 20 09, and ending 3/31, 20 10.
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	1,212.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	714.
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs	8c \$	498.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Douglas Holland Title CPA Date 11/11/10