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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning APR 1, 2009, and ending MAR 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE SELINGER-SHONE FOUNDATION		A Employer identification number 91-6481161	
	C/O DR. SAMUEL SELINGER			
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (509) 456-0262	
	5441 S. QUAIL RIDGE RD.			
City or town, state, and ZIP code SPOKANE, WA 99223			C If exemption application is pending, check here ☐	
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 474,588.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____				
(Part I, column (d) must be on cash basis.)				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	88,056.			
	2 Check ☐ If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2.	2.		STATEMENT 1
	4 Dividends and interest from securities	6,696.	6,696.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<121,655.>			
	b Gross sales price for all assets on line 6a	435,518.			
	c Capital gain net income (from Part IV, line 2)		0.		
	7 Net short-term capital gain				
	8 Income modifications				
	9a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	<26,901.>	6,698.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,385.	1,192.	0.	1,193.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	105.	105.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,973.	2,486.	0.	2,487.
	22 Printing and publications				
	23 Other expenses STMT 5	25.	12.	0.	13.
	24 Total operating and administrative expenses. Add lines 13 through 23	7,488.	3,795.	0.	3,693.
	25 Contributions, gifts, grants paid	16,599.			16,599.
26 Total expenses and disbursements. Add lines 24 and 25	24,087.	3,795.	0.	20,292.	
27 Subtract line 26 from line 12	<50,988.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		2,903.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,792.	6,732.	6,732.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6		23,133.	62,540.	77,833.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7		455,478.	364,143.	390,023.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		484,403.	433,415.	474,588.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		484,403.	433,415.		
30	Total net assets or fund balances		484,403.	433,415.		
31	Total liabilities and net assets/fund balances		484,403.	433,415.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	484,403.
2	Enter amount from Part I, line 27a	2	<50,988.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	433,415.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	433,415.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 435,518.		557,173.	<121,655.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<121,655.>	
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3
				N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	21,570.	402,164.	.053635
2007	18,732.	441,342.	.042443
2006	8,938.	328,340.	.027222
2005	8,811.	274,082.	.032147
2004	637.	215,147.	.002961
2 Total of line 1, column (d)			2 .158408
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .031682
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 398,709.
5 Multiply line 4 by line 3			5 12,632.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 29.
7 Add lines 5 and 6			7 12,661.
8 Enter qualifying distributions from Part XII, line 4			8 20,292.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	29.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	29.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	29.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	13.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	50.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		63.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		34.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 34. Refunded ☐	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ DR. SAMUEL L. SELINGER** Telephone no **▶ (509) 624-2805**
 Located at **▶ 5441 S. QUAIL RIDGE RD., SPOKANE, WA** ZIP+4 **▶ 99223**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL L. SELINGER 5441 S. QUAIL RIDGE RD. SPOKANE, WA 99223	CO-TRUSTEE 10.00	0.	0.	4,973.
ROSEMARY SELINGER 5441 S. QUAIL RIDGE RD. SPOKANE, WA 99223	CO-TRUSTEE 1.00	0.	0.	0.
ROANNE R. SELINGER 5674 159TH PLACE SE BELLEVUE, WA 98006	CO-TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	388,402.
b	Average of monthly cash balances	1b	16,379.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	404,781.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	404,781.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,072.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	398,709.
6	Minimum investment return. Enter 5% of line 5	6	19,935.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,935.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	29.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	29.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,906.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	19,906.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,906.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,292.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,292.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	29.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,263.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				19,906.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			16,593.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 20,292.				
a Applied to 2008, but not more than line 2a			16,593.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,699.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				16,207.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	Tax year (a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | Yes | No |
|---|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

KASBRISTE

Paid	Preparer's Use Only
-------------	--------------------------------

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

Archer M. J. I.

MCDIRMIID, MIKKELSEN & SECREST, P.S.
926 W. SPRAGUE AVE, STE 300
SPOKANE, WA 99201.4000

Date 13-

☐ Check if self-employed

EIN ►

Preparer's identifying number
P00227045

Phone no 509.747.6154

Form 990-PF (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009**Name of the organization**THE SELINGER-SHONE FOUNDATION
C/O DR. SAMUEL SELINGER**Employer identification number**

91-6481161

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization
 THE SELINGER-SHONE FOUNDATION
 C/O DR. SAMUEL SELINGER

Employer identification number
 91-6481161

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE STELLA L. SELINGER CHARITABLE LEAD TRUST 5441 S. QUAIL RIDGE RD. SPOKANE, WA 99223	\$ 88,056.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ALPINE INTL REAL ESTATE EQUITY FUND	P	09/10/09	01/07/10
b	ALPINE INTL REAL ESTATE EQUITY FUND	P	12/23/09	01/07/10
c	AMANA INCOME FUND	P	07/09/07	09/09/09
d	AMANA INCOME FUND	P	VARIOUS	09/09/09
e	CGM FOCUS FUND	P	10/12/05	09/15/09
f	CGM FOCUS FUND	P	08/09/07	09/15/09
g	CGM FOCUS FUND	P	05/07/08	09/15/09
h	CGM FOCUS FUND	P	05/16/08	09/15/09
i	CGM FOCUS FUND	P	08/05/08	09/15/09
j	CGM FOCUS FUND	P	08/10/09	09/15/09
k	CGM FOCUS FUND	P	VARIOUS	09/15/09
l	CGM FOCUS FUND	P	VARIOUS	09/22/09
m	CGM REALTY FUND	P	10/12/05	09/15/09
n	CGM REALTY FUND	P	05/07/08	09/15/09
o	CGM REALTY FUND	P	05/16/08	09/15/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,030.		6,681.	349.
b 252.		241.	11.
c 4,226.		5,000.	<774.>
d 135.		144.	<9.>
e 36,484.		49,032.	<12,548.>
f 19,455.		32,726.	<13,271.>
g 4,789.		9,984.	<5,195.>
h 1,818.		4,043.	<2,225.>
i 30,048.		52,400.	<22,352.>
j 50,278.		49,815.	463.
k 9,565.		15,601.	<6,036.>
l 12,019.		19,084.	<7,065.>
m 8,567.		15,602.	<7,035.>
n 6,200.		11,264.	<5,064.>
o 5,757.		11,057.	<5,300.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			349.
b			11.
c			<774.>
d			<9.>
e			<12,548.>
f			<13,271.>
g			<5,195.>
h			<2,225.>
i			<22,352.>
j			463.
k			<6,036.>
l			<7,065.>
m			<7,035.>
n			<5,064.>
o			<5,300.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CGM REALTY FUND	P	08/05/08	09/15/09
b	CGM REALTY FUND	P	VARIOUS	09/15/09
c	CGM REALTY FUND	P	09/23/09	01/13/10
d	CGM REALTY FUND	P	10/29/09	01/13/10
e	COHEN & STEERS TOTAL RETURN FUND	P	05/06/08	09/18/09
f	DIAMOND HILL FOCUS LONG/SHORT FUND	P	08/09/07	09/09/09
g	DIAMOND HILL FOCUS LONG/SHORT FUND	P	VARIOUS	09/09/09
h	FAIRHOLME FUND	P	07/10/07	09/09/09
i	FAIRHOLME FUND	P	08/05/08	09/09/09
j	FAIRHOLME FUND	P	VARIOUS	09/09/09
k	FORESTER DISCOVERY	P	09/16/09	01/11/10
l	FORESTER DISCOVERY	P	09/17/09	01/11/10
m	FORESTER DISCOVERY	P	12/15/09	01/11/10
n	GATEWAY FUND	P	01/02/08	09/16/09
o	GATEWAY FUND	P	VARIOUS	09/16/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,131.	14,640.	<5,509.>
b	11,235.	15,999.	<4,764.>
c	12,075.	11,837.	238.
d	195.	182.	13.
e	2,684.	4,851.	<2,167.>
f	17,560.	21,329.	<3,769.>
g	743.	898.	<155.>
h	10,653.	12,521.	<1,868.>
i	4,336.	4,960.	<624.>
j	627.	571.	56.
k	20,382.	20,000.	382.
l	8,715.	8,606.	109.
m	193.	189.	4.
n	3,191.	3,678.	<487.>
o	103.	106.	<3.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<5,509.>
b			<4,764.>
c			238.
d			13.
e			<2,167.>
f			<3,769.>
g			<155.>
h			<1,868.>
i			<624.>
j			56.
k			382.
l			109.
m			4.
n			<487.>
o			<3.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GUINNESS ATKINSON GLOBAL ENERGY FUND	P	12/28/07	09/09/09
b	GUINNESS ATKINSON GLOBAL ENERGY FUND	P	VARIOUS	09/09/09
c	ICON ENERGY FUND	P	10/13/05	09/09/09
d	ICON ENERGY FUND	P	VARIOUS	09/09/09
e	INTREPID SMALL CAP	P	09/09/09	01/07/10
f	INTREPID SMALL CAP	P	12/29/09	01/07/10
g	ISHARES REGIONAL BANKS INDEX FUND	P	02/09/09	10/23/09
h	ISHARES TRUST S&P GLOBAL FINANCIALS SECTOR	P	09/18/09	01/11/10
i	ISHARES TRUST TAIWAN INDEX	P	04/11/08	09/18/09
j	JANUS SMART PORTFOLIO MODERATE	P	09/16/09	10/13/09
k	JANUS SMART PORTFOLIO MODERATE	P	09/16/09	10/13/09
l	LOOMIS SAYLESS BOND FUND	P	10/12/05	09/18/09
m	LOOMIS SAYLESS BOND FUND	P	VARIOUS	09/18/09
n	NAKOMA ABSOLUTE RETURN FUND	P	01/02/08	09/16/09
o	QUAKER STRATEGIC GROWTH FUND	P	01/02/08	09/18/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,579.		13,409.	<3,830.>
b 433.		292.	141.
c 2,859.		5,210.	<2,351.>
d 3,822.		4,829.	<1,007.>
e 20,690.		20,000.	690.
f 1,195.		1,190.	5.
g 20,917.		17,373.	3,544.
h 4,675.		4,651.	24.
i 4,747.		6,645.	<1,898.>
j 9,886.		9,829.	57.
k 10,990.		10,921.	69.
l 9,845.		10,474.	<629.>
m 3,698.		3,701.	<3.>
n 3,327.		3,678.	<351.>
o 2,795.		5,195.	<2,400.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<3,830.>
b			141.
c			<2,351.>
d			<1,007.>
e			690.
f			5.
g			3,544.
h			24.
i			<1,898.>
j			57.
k			69.
l			<629.>
m			<3.>
n			<351.>
o			<2,400.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	QUAKER STRATEGIC GROWTH FUND	P	VARIOUS	09/18/09
b	SPDR S&P INTERNATIONAL SMALL CAP	P	10/23/09	01/11/10
c	SPDR S&P INTERNATIONAL SMALL CAP	P	10/23/09	01/11/10
d	T. ROWE PRICE GLOBAL STOCK FUND	P	08/05/08	09/16/09
e	T. ROWE PRICE GLOBAL STOCK FUND	P	VARIOUS	09/16/09
f	US GLOBAL INVESTORS GLOBAL RESOURCE FUND	P	05/19/06	10/09/09
g	US GLOBAL INVESTORS GLOBAL RESOURCE FUND	P	VARIOUS	10/09/09
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 454.		383.	71.
b 3,781.		3,824.	<43.>
c 6,722.		6,797.	<75.>
d 8,312.		12,058.	<3,746.>
e 294.		219.	75.
f 4,545.		9,106.	<4,561.>
g 3,452.		4,348.	<896.>
h 54.			54.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			71.
b			<43.>
c			<75.>
d			<3,746.>
e			75.
f			<4,561.>
g			<896.>
h			54.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<121,655.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	6,750.	54.	6,696.
TOTAL TO FM 990-PF, PART I, LN 4	6,750.	54.	6,696.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCDIRMID, MIKKELSEN & SECREST, P.S.	2,385.	1,192.	0.	1,193.
TO FORM 990-PF, PG 1, LN 16B	2,385.	1,192.	0.	1,193.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES ON DIVIDENDS	105.	105.	0.	0.
TO FORM 990-PF, PG 1, LN 18	105.	105.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	25.	12.	0.	13.
TO FORM 990-PF, PG 1, LN 23	25.	12.	0.	13.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERKSHIRE HATHAWAY	16,313.	20,318.
GOLDMAN SACHS GROUP INC	18,641.	25,595.
GOOGLE INC	13,376.	17,014.
JOHNSON & JOHNSON	12,227.	13,040.
OGX PETROLEO E GAS	1,983.	1,866.
TOTAL TO FORM 990-PF, PART II, LINE 10B	62,540.	77,833.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMANA INCOME FUND	COST	0.	0.
BARCLAYS BANK IPATH ETN MSCI INDIA	COST		
TOTAL RTN IDX		6,644.	6,685.
CGM FOCUS FUND	COST	10,011.	10,763.
CGM REALTY FUND	COST	0.	0.
COHEN & STEERS TOTAL RETURN FUND	COST	0.	0.
COUNTERPOINT SLCT FUND	COST	11,038.	11,479.
DIAMOND HILL FOCUS LONG/SHORT FUND	COST	0.	0.
ENCOMPASS FUND	COST	21,885.	21,505.
FAIRHOLME FUND	COST	10,050.	10,737.
GATEWAY FUND	COST	0.	0.
GUINNESS ATKINSON GLOBAL ENERGY FUND	COST	7,282.	6,952.
ICON ENERGY FUND	COST	0.	0.
ISHARES MSCI AUSTRALIA INDEX FUND	COST	4,679.	4,802.
ISHARES MSCI BRAZIL FREE INDEX FUND	COST	3,422.	3,682.
ISHARES MSCI CANADA INDEX FUND	COST	5,233.	5,582.
ISHARES REGIONAL BANKS INDEX FUND	COST	0.	0.

ISHARES TRUST INDEX FUND	COST	10,823.	12,630.
ISHARES TRUST S&P GLOBAL FINANCIALS	COST		
SECTOR		0.	0.
ISHARES TRUST S&P LATIN AMERICA 40	COST		
IDX		12,241.	14,481.
ISHARES TRUST TAIWAN INDEX	COST	0.	0.
JANUS GLOBAL RESEARCH FUND	COST	18,310.	20,381.
JANUS OVERSEAS FUND	COST	41,532.	44,313.
JANUS SMART PORTFOLIO MODERATE	COST	30,896.	32,882.
LOOMIS SAYLESS BOND FUND	COST	0.	0.
MARKETFIELD FUND	COST	25,000.	28,769.
MATTHEWS PACIFIC TIGER FUND	COST	15,748.	17,938.
NAKOMA ABSOLUTE RETURN FUND	COST	0.	0.
OAKMARK GLOBAL SELECT FUND	COST	10,040.	11,070.
PERMANENT PORTFOLIO FUND	COST	12,739.	13,517.
PIMCO ALL ASSET ALL AUTHORITY	COST	4,656.	4,587.
PIMCO COMMODITY REAL RETURN STRAT	COST	5,112.	4,695.
POWERSHS EXCH TRAD FD TR	COST	3,575.	3,575.
QUAKER STRATEGIC GROWTH FUND	COST	0.	0.
ROBECO BOSTON PARTNERS LONGSHORT EQ	COST	6,622.	7,481.
ROYCE GLOBAL VALUE FUND	COST	10,054.	11,010.
ROYCE PREMIER FD	COST	10,000.	10,893.
TCW EMERGING MARKETS INCOME FUND	COST	10,463.	11,480.
THOMPSON PLUMB BOND FUND	COST	13,869.	14,389.
TILSON FOCUS FUND	COST	5,000.	4,849.
TOCQUEVILLE FUND	COST	5,000.	5,121.
T. ROWE PRICE GLOBAL STOCK FUND	COST	0.	0.
US GLOBAL INVESTORS GLOBAL RESOURCE	COST		
FUND		0.	0.
WASATCH GLOBAL OPPTY FD	COST	12,270.	12,678.
WASATCH MICRO CAP VALUE FUND	COST	10,000.	10,085.
YACKTMAN FOCUSED FUND	COST	9,949.	11,012.
TOTAL TO FORM 990-PF, PART II, LINE 13		364,143.	390,023.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTOR

ADDRESS

THE STELLA L. SELINGER CHARITABLE
LEAD TRUST5441 S. QUAIL RIDGE RD.
SPOKANE, WA 99223

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	9
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DR: SAMUEL L. SELINGER
5441 S. QUAIL RIDGE RD.
SPOKANE, WA 99223

TELEPHONE NUMBER

509-747-6154

FORM AND CONTENT OF APPLICATIONS

GRANT REQUESTS SHOULD BE MADE IN WRITING AND SHOULD INDICATE THE INTENDED USE OF THE FUNDS. PROOF OF EXEMPT STATUS SHOULD ACCOMPANY ALL APPLICATIONS. THE ORGANIZATION HAS A SCHOLARSHIP APPLICATION FORM WITH INSTRUCTIONS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

SCHOLARSHIP AWARDS WILL NOT EXCEED \$20,000 PER YEAR IN TOTAL.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BLAIR ACADEMY 2 PARK STREET BLAIRSTOWN, NJ 07825	NONE PROVIDE FUNDING FOR EDUCATIONAL & SCHOLARSHIP PROGRAMS	PUBLIC CHARITY	100.
COMMUNITY COLLEGES OF SPOKANE 501 N. RIVERPOINT BLVD SPOKANE, WA 99217	NONE PROVIDE FUNDING FOR SCHOLARSHIP PROGRAMS	PUBLIC CHARITY	2,150.
HOSPICE OF SPOKANE 121 S. ARTHUR SPOKANE, WA 99210	NONE PROVIDES CARE AND SUPPORT FOR TERMINALLY ILL PATIENTS	PUBLIC CHARITY	500.
INDUSTRIAL AREA FOUNDATION 637 S. DEARBORN ST. 1ST FL CHICAGO, IL 60605	NONE HELP CREATE INDEPENDENT ORGANIZATIONS FOCUSED ON PUBLIC IMPROVEMENTS	PUBLIC CHARITY	100.
JOHNS HOPKINS MEDICAL SCHOOL 100 N. CHARLES STREET BALTIMORE, MD 21201	NONE IMPROVE HEALTH BY SETTING THE STANDARD OF EXCELLENCE IN MEDICAL EDUCATION	PUBLIC CHARITY	1,000.
KPBX PUBLIC RADIO 2319 N. MONROE STREET SPOKANE, WA 99205	NONE SUPPORT ARTISTIC, EDUCATIONAL AND INFORMATION PROGRAMMING	PUBLIC CHARITY	1,000.
KSPS PUBLIC TELEVISION 3911 S. REGAL STREET SPOKANE, WA 99223	NONE SUPPORT PUBLIC PROGRAMMING SERVICES	PUBLIC CHARITY	2,000.
PRESCRIPTION DRUG ASSISTANCE FOUNDATION 200 BROADWAY, STE 100 SEATTLE, WA 98122	NONE PROVIDE NEEDED PRESCRIBED MEDICATIONS TO UNINSURED	PUBLIC CHARITY	1,800.

PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON, NJ 08540	NONE PROVIDE FUNDING FOR EDUCATIONAL & SCHOLARSHIP PROGRAMS	PUBLIC CHARITY	100.
SPOKANE OPERA PO BOX 8558 SPOKANE, WA 99203	NONE FOSTERING A CULTURE OF ARTS APPRECIATION IN SPOKANE	PUBLIC CHARITY	1,000.
SPOKANE SYMPHONY 818 W. RIVERSIDE AVENUE SPOKANE, WA 99201	NONE PROVIDE FUNDING FOR SYMPHONY ACTIVITIES	PUBLIC CHARITY	5,000.
SPOKANE SYMPHONY 818 W. RIVERSIDE AVENUE SPOKANE, WA 99201	NONE PROVIDE FUNDING FOR SYMPHONY ACTIVITIES	PUBLIC CHARITY	1,000.
TRANSITIONS 1002 N. SUPERIOR STREET SPOKANE, WA 99202	NONE FOSTER THE PERSONAL GROWTH AND WHOLENESS OF WOMEN	PUBLIC CHARITY	500.
UNION GOSPEL MISSION SPOKANE 1224 E. TRENT AVE SPOKANE, WA 99202	NONE PROVIDE FOOD, SHELTER, AND CLOTHING FOR PEOPLE IN CRISES	PUBLIC CHARITY	249.
VANDERBILT MEDICAL CENTER 1211 MEDICAL CENTER DRIVE NASHVILLE, TN 37232	NONE ACADEMIC MEDICAL INSTITUTION DEDICATED TO ADVANCING HEALTH AND WELLNESS	PUBLIC CHARITY	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			16,599.

The Selinger-Shone Foundation
Dr. Samuel L. Selinger, Co-Trustee
EIN 91-6481161
FYE 03/31/2010

Date Purchased	Quantity	Security	Adj Unit Cost	Total Adj Cost	Market Value
1/13/2010	100 000	Barclays Bank Ipath Etn Msci India Total Rtn Idx	\$ 66 44	\$ 6,643 95	\$ 6,685 00
9/18/2009	250 000	Berkshire Hathaway	65 25	16,312 95	20,317 50
9/24/2009	349 984	CGM Focus Fund	28 57	10,000 00	10,751 51
12/31/2009	0 364	CGM Focus Fund	29 75	10 83	11 18
10/14/2009	1,194 334	Counterpoint Slct Fund	9 20	10,990 05	11,429 78
12/30/2009	5 131	Counterpoint Slct Fund	9 32	47 82	49 10
1/8/2010	2,205 605	Encompass Fund	9 92	21,885 44	21,504 65
2/19/2010	316 156	Fairholme Fund	31 79	10,049 95	10,736 66
2/9/2009	100 000	Goldman Sachs Group Inc	97 57	9,756 95	17,063 00
9/18/2009	50 000	Goldman Sachs Group Inc	177 69	8,884 45	8,531 50
5/6/2008	10 000	Google Inc	592 30	5,922 95	5,671 20
2/9/2009	20 000	Google Inc	372 65	7,452 95	11,342 40
1/8/2010	269 986	Guinness Atkinson Global Energy Fund	26 97	7,281 51	6,952 14
10/14/2009	200 000	Ishares MSCI Australia Index Fund	23 39	4,678 95	4,802 00
2/23/2010	50 000	Ishares MSCI Brazil Free Index Fund	68 44	3,421 95	3,682 00
9/22/2009	200 000	Ishares MSCI Canada Index Fund	26 16	5,232 95	5,582 00
1/30/2007	300 000	Ishares Trust Index Fund	36 08	10,822 95	12,630 00
9/11/2009	100 000	Ishares Trust S&P Latin America 40 Idx	40 00	3,999 95	4,827 00
9/18/2009	200 000	Ishares Trust S&P Latin America 40 Idx	41 20	8,240 95	9,654 00
9/10/2009	1,592 988	Janus Global Research Fund	11 49	18,303 43	20,374 32
12/22/2009	0 507	Janus Global Research Fund	12 09	6 13	6 48
10/6/2006	348 006	Janus Overseas Fund	40 33	14,035 10	16,046 56
8/9/2007	234 000	Janus Overseas Fund	54 36	12,720 24	10,789 74
8/10/2009	273 344	Janus Overseas Fund	38 04	10,398 01	12,603 89
Various	105 678	Janus Overseas Fund	41 43	4,378 35	4,872 81
9/16/2009	17 431	Janus Smart Portfolio Moderate	12 66	220 67	202 72
9/16/2009	2,746 851	Janus Smart Portfolio Moderate	10 91	29,969 21	31,945 88
12/29/2009	63 099	Janus Smart Portfolio Moderate	11 19	706 08	733 84
9/28/2009	200 000	Johnson & Johnson	61 13	12,226 95	13,040 00
9/9/2009	2,230 152	Marketfield Fund	11 21	25,000 00	28,768 96

The Selinger-Shone Foundation
Dr Samuel L. Selinger, Co-Trustee
EIN 91-6481161
FYE 03/31/2010

9/10/2009	902 688	Matthews Pacific Tiger Fund	17 30	15,616 50	17,801 01
12/9/2009	6 947	Matthews Pacific Tiger Fund	18 97	131.79	136 99
9/16/2009	1,037 344	Oakmark Global Select Fund	9 64	10,000 00	11,026 97
12/17/2009	4 044	Oakmark Global Select Fund	9 90	40 04	42 99
2/23/2010	200 000	OGX Petroleo E Gas	9 91	1,982 95	1,865 86
5/7/2008	334 517	Permanent Portfolio Fund	37 51	12,547 73	13,290 36
Various	5 694	Permanent Portfolio Fund	33 65	191 58	226 22
9/10/2009	416 454	Pimco All Asset All Authority	10 47	4,360 27	4,289 48
Various	28 893	Pimco All Asset All Authority	10 25	296 22	297 60
1/12/2010	592 417	Pimco Commodity Real Return Strat	8 44	5,000 00	4,585 31
3/18/2010	14 230	Pimco Commodity Real Return Strat	7 84	111 56	110 14
1/13/2010	250 000	Powershs Exch Trad Fd Tr	14 30	3,575 45	3,575 00
9/17/2009	207 574	Robeco Boston Partners Longshort Eq	16 03	3,327 41	3,759 17
9/17/2009	205 515	Robeco Boston Partners Longshort Eq	16 03	3,294 41	3,721 88
9/22/2009	981 354	Royce Global Value Fund	10 19	10,000 00	10,951 91
12/9/2009	5 173	Royce Global Value Fund	10 49	54 27	57 73
9/18/2009	633 312	Royce Premier Fd	15 79	10,000 00	10,892 97
9/16/2009	1,336 898	TCW Emerging Markets Income Fund	7 52	10,049 95	11,042 78
Various	52 978	TCW Emerging Markets Income Fund	7 79	412 69	437 60
9/21/2009	1,255 153	Thompson Plumb Bond Fund	10 79	13,542 84	14,057 71
Various	29 556	Thompson Plumb Bond Fund	11 05	326 47	331 03
3/19/2010	422 720	Tilson Focus Fund	11 83	5,000 00	4,848 60
1/11/2010	242 954	Tocqueville Fund	20 58	5,000 00	5,121 47
1/14/2010	3,398 911	Wasatch Global Oppty Fd	3 61	12,270 07	12,677 94
1/11/2010	4,273 504	Wasatch Micro Cap Value Fund	2 34	10,000 00	10,085 47
10/14/2009	646 570	Yacktman Focused Fund	15 29	9,886 05	10,946 43
12/30/2009	3 881	Yacktman Focused Fund	16 27	63 15	65 71
				<u>\$ 426,683 07</u>	<u>\$ 467,854 13</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization THE SELINGER-SHONE FOUNDATION C/O DR. SAMUEL SELINGER	Employer identification number 91-6481161
	Number, street, and room or suite no. If a P.O. box, see instructions. 5441 S. QUAIL RIDGE RD.	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SPOKANE, WA 99223	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DR. SAMUEL L. SELINGER

- The books are in the care of ☒ **5441 S. QUAIL RIDGE RD. - SPOKANE, WA 99223**

Telephone No. ☒ **(509) 624-2805**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **FEBRUARY 15, 2011.**

5 For calendar year ☐ , or other tax year beginning **APR 1, 2009** , and ending **MAR 31, 2010**

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS REQUIRED TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	63.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	63.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☒ *Samuel Selinger* Title ☒ **CRA**

Date ☒ **10-14-10**

Form 8868 (Rev 4-2009)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.***Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization THE SELINGER-SHONE FOUNDATION C/O DR. SAMUEL SELINGER	Employer identification number 91-6481161
	Number, street, and room or suite no. If a P.O. box, see instructions. 5441 S. QUAIL RIDGE RD.	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SPOKANE, WA 99223	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

DR. SAMUEL L. SELINGER

- The books are in the care of ►
- 5441 S. QUAIL RIDGE RD. - SPOKANE, WA 99223**

Telephone No. ► **(509) 624-2805**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **NOVEMBER 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year _____ or
 ► ☒ tax year beginning **APR 1, 2009**, and ending **MAR 31, 2010**

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	63.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	13.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	50.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)