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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **APR 1, 2009**, and ending **MAR 31, 2010**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation NEUKOM FAMILY FOUNDATION		A Employer identification number 91-1737888
	Number and street (or P.O. box number if mail is not delivered to street address) 99 UNION STREET	Room/suite 1703	B Telephone number (206) 623-7580
	City or town, state, and ZIP code SEATTLE, WA 98101		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 53,560,784. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,302,517.	1,290,832.		STATEMENT 2
	5a Gross rents	<52,149.>	<52,149.>		STATEMENT 3
	b Net rental income or (loss)	<52,149.>			
	6a Net gain or (loss) from sale of assets not on line 10	<2,171,743.>			STATEMENT 1
	b Gross sales price for all assets on line 6a	2,491,585.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	43,015.	<26,584.>		STATEMENT 4	
12 Total. Add lines 1 through 11	<878,360.>	1,212,099.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	25,500.	25,500.		0.
	c Other professional fees	158,608.	158,608.		0.
	17 Interest				
	18 Taxes	78,181.	4,183.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	1,151,722.	1,138,388.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,414,011.	1,326,679.		0.
	25 Contributions, gifts, grants paid	3,005,374.			3,005,374.
26 Total expenses and disbursements. Add lines 24 and 25	4,419,385.	1,326,679.		3,005,374.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<5,297,745.>				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	16,016.	4,901,435.	4,901,435.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	57,348,566.	47,165,402.	48,659,349.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)	0.	0.	0.
	16 Total assets (to be completed by all filers)	57,364,582.	52,066,837.	53,560,784.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	57,364,582.	52,066,837.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	57,364,582.	52,066,837.	
	31 Total liabilities and net assets/fund balances	57,364,582.	52,066,837.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 57,364,582.
2 Enter amount from Part I, line 27a	2 <5,297,745.>
3 Other increases not included in line 2 (itemize) ▶	3 0.
4 Add lines 1, 2, and 3	4 52,066,837.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 52,066,837.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	VARIOUS
b UNRELATED BUSINESS INCOME TAXABLE ON 990-T	P	VARIOUS	VARIOUS
c DISALLOWED LOSS (WASH SALES)	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,417,425.		4,689,931.	<2,272,506.>
b 74,160.		74,160.	0.
c		<26,603.>	26,603.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<2,272,506.>
b			0.
c			26,603.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 <div style="border-left: 1px solid black; padding-left: 10px;"><2,245,903.></div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 <div style="border-left: 1px solid black; padding-left: 10px;">N/A</div> </div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,745,741.	57,258,382.	.047954
2007	3,022,407.	63,610,987.	.047514
2006	2,652,205.	58,528,483.	.045315
2005	2,286,468.	54,495,152.	.041957
2004	1,316,766.	46,767,744.	.028155

2 Total of line 1, column (d)	2	.210895
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042179
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	47,592,041.
5 Multiply line 4 by line 3	5	2,007,385.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	2,007,385.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,005,374.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 53,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	53,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	53,000.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 25,000. Refunded <input checked="" type="checkbox"/>		11	28,000.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WILLIAM H. NEUKOM Located at ► 99 UNION STREET NO.1703, SEATTLE, WA	Telephone no. ► (206) 623-7580 ZIP+4 ► 98101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

[illegible] $\overline{0}$

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,266,911.
b	Average of monthly cash balances	1b	1,341,981.
c	Fair market value of all other assets	1c	27,707,901.
d	Total (add lines 1a, b, and c)	1d	48,316,793.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	48,316,793.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	724,752.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,592,041.
6	Minimum investment return. Enter 5% of line 5	6	2,379,602.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,379,602.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	235.
c	Add lines 2a and 2b	2c	235.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,379,367.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,379,367.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,379,367.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,005,374.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,005,374.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,005,374.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,379,367.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			2,841,677.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 3,005,374.				
a Applied to 2008, but not more than line 2a			2,841,677.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				163,697.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				2,215,670.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED				3005374.
Total			▶ 3a	3005374.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|--|---------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
| | <p>1a(1)</p> |
| | <p>1a(2)</p> |
| | <p>1b(1)</p> |
| | <p>1b(2)</p> |
| | <p>1b(3)</p> |
| | <p>1b(4)</p> |
| | <p>1b(5)</p> |
| | <p>1b(6)</p> |
| | <p>1c</p> |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>[Signature]</i>		Date 2-15-11	Title PRESIDENT
	Preparer's signature <i>[Signature]</i> Firm's name (or yours if self-employed), address, and ZIP code DELOITTE TAX LLP 925 FOURTH AVENUE, SUITE 3300 SEATTLE, WASHINGTON 98104-1126	Date FEB 08 2011	Check if self-employed <input type="checkbox"/>	Preparer's identifying number P00544907
Paid Preparer's Use Only			EIN	Phone no. (206) 716-7000

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHED	2,417,425.	4,689,931.	0.	0.	<2,272,506.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
UNRELATED BUSINESS INCOME TAXABLE ON 990-T	74,160.	0.	0.	0.	74,160.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
DISALLOWED LOSS (WASH SALES)	0.	<26,603.>	0.	0.	26,603.	

CAPITAL GAINS DIVIDENDS FROM PART IV

0.

TOTAL TO FORM 990-PF, PART I, LINE 6A

<2,171,743.>

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	745,223.	0.	745,223.
DIVIDEND INCOME	6,973.	0.	6,973.
INTEREST INCOME	545,609.	0.	545,609.
INTEREST INCOME	4,712.	0.	4,712.
TOTAL TO FM 990-PF, PART I, LN 4	1,302,517.	0.	1,302,517.

FORM 990-PF	RENTAL INCOME	STATEMENT	3
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FROM PASS-THROUGH ENTITY	1	<52,149.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<52,149.>

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM PASS-THROUGH ENTITIES	<49,583.>	0.	
ORDINARY INCOME FROM PASS-THROUGH ENTITIES	<69,001.>	<69,001.>	
ROYALTY INCOME	6,358.	6,358.	
TAX-EXEMPT INTEREST INCOME	119,182.	0.	
OTHER INVESTMENT INCOME	21,929.	21,929.	
CANCELLATION OF DEBT INCOME	14,130.	14,130.	
TOTAL TO FORM 990-PF, PART I, LINE 11	43,015.	<26,584.>	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEE	25,500.	25,500.		0.	
TO FORM 990-PF, PG 1, LN 16B	25,500.	25,500.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISOR FEE	158,608.	158,608.		0.	
TO FORM 990-PF, PG 1, LN 16C	158,608.	158,608.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	73,998.	0.		0.	
FOREIGN TAX PAID	4,183.	4,183.		0.	
TO FORM 990-PF, PG 1, LN 18	78,181.	4,183.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER INVESTMENT EXPENSES	150,973.	150,973.		0.	
OTHER DEDUCTIONS	955,190.	955,190.		0.	
SERVICE FEE	16,000.	16,000.		0.	
NON-DEDUCTIBLE EXPENSE	13,334.	0.		0.	
SEC. 59(E)(2) EXPENSES	13,395.	13,395.		0.	
DEDUCTIONS - ROYALTY INCOME	2,830.	2,830.		0.	
TO FORM 990-PF, PG 1, LN 23	1,151,722.	1,138,388.		0.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	47,165,402.	48,659,349.
TOTAL TO FORM 990-PF, PART II, LINE 13		47,165,402.	48,659,349.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM H. NEUKOM 99 UNION STREET, SUITE 1703 SEATTLE, WA 98101	DIRECTOR 0.00	0.	0.	0.
JOSSELYN NEUKOM 99 UNION STREET, SUITE 1703 SEATTLE, WA 98101	DIRECTOR 0.00	0.	0.	0.
SAMANTHA NEUKOM 99 UNION STREET, SUITE 1703 SEATTLE, WA 98101	DIRECTOR 0.00	0.	0.	0.
GILLIAN NEUKOM 99 UNION STREET, SUITE 1703 SEATTLE, WA 98101	DIRECTOR 0.00	0.	0.	0.
JOHN MCMAKIN NEUKOM 99 UNION STREET, SUITE 1703 SEATTLE, WA 98101	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

<p align="center">Neukom Family Foundation Grants and Contributions Paid During the Year April 2009 through March 2010</p>

Recipient	Purpose	Amount
Teachers College - Columbia University 525 West 120th Street Box 235 New York, NY 10027	General	\$ 100,000 00
Donors Choose 347 West 36th Street, Suite 503 New York, NY 10018	General	\$ 100,000 00
Seattle Art Museum 1300 1st Ave Seattle, WA 98101	General	\$ 250,000 00
University of Puget Sound 1500 N Warner Street Tacoma, WA 98416	General	\$ 250,000 00
Marie Stopes International 61 Farrand Road Princeton, NJ 08540	General	\$ 400,000 00
United Way of King County 720 2nd Ave Seattle, WA 98104	General	\$ 453,000 00
Medecins Sans Frontieres 333 7th Avenue, 2nd Floor New York, NY 10001	General	\$ 200,000 00
Planned Parenthood 434 West 33rd Street New York, NY 10001	General	\$ 300,000 00
Dartmouth College 6068 Blunt Alumni Center, Ste 103 Hanover, NH 03755	General	\$ 500,000 00
EcoTrust 721 NW Ninth Ave, Suite 200 Portland, OR 97209	General	\$ 100,000 00
Rural Development Institute 1411 4th Avenue, Suite 910 Seattle, Washington 98101	General	\$ 100,000 00
Plymouth Housing Group 2209 First Avenue Seattle, WA 98121	General	\$ 250,000 00
Total		\$ 3,003,000.00
Charitable Contributions from Passthroughs		2,374 00
Total Gifts		\$ 3,005,374.00

Capital Gain

Publicly Traded Securities

McAdams Wright Ragen
McAdams Wright Ragen - Capital Gain Distribution
McAdams Wright Ragen - Disallowed Losses (Wash Sales)

Partnership Interests

Aurora Limited Partnership
Aurora Limited Partnership
Aurora Limited Partnership
Aurora Limited Partnership

Beach Point Distressed Fund
Beach Point Distressed Fund

Cantera On Pecos Road, LLC

Champion Ventures III, L.P.
Champion Ventures III, L.P.

Core Plus Real Estate Fund - Q, LP
Core Plus Real Estate Fund - Q, LP
Core Plus Real Estate Fund - Q, LP

CSFB Strategic Partners II, L.P.
CSFB Strategic Partners II, L.P.
CSFB Strategic Partners II, L.P.
CSFB Strategic Partners II, L.P.

CSFB Strategic Partners III, L.P.
CSFB Strategic Partners III, L.P.
CSFB Strategic Partners III, L.P.
CSFB Strategic Partners III, L.P.

CS Strategic Partners IV, L.P.
CS Strategic Partners IV, L.P.
CS Strategic Partners IV, L.P.
CS Strategic Partners IV, L.P.

Diversified Real Estate Fund
Diversified Real Estate Fund
Diversified Real Estate Fund

Legacy Venture III LLC
Legacy Venture III LLC
Legacy Venture III LLC
Legacy Venture III LLC

Legacy Venture IV, LLC
Legacy Venture IV, LLC

Name	Shares	Proceeds	Basis	Book Gain/Loss	Investment Gain/Loss
McAdams Wright Ragen		4,301,684	4,689,931	(388,247)	(388,247)
McAdams Wright Ragen - Capital Gain Distribution		18,082	-	18,082	18,082
McAdams Wright Ragen - Disallowed Losses (Wash Sales)		-	-	-	-
Aurora Limited Partnership	STCG	315,613	-	315,613	284,342
Aurora Limited Partnership	LTCG	(452,464)	-	(452,464)	(362,985)
Aurora Limited Partnership	1231 Gain	2,778	-	2,778	2,778
Aurora Limited Partnership	1256 Contracts/Straddles	(93,249)	-	(93,249)	(74,926)
Beach Point Distressed Fund	STCG	(4,562)	-	(4,562)	(4,562)
Beach Point Distressed Fund	LTCG	(851,132)	-	(851,132)	(851,132)
Cantera On Pecos Road, LLC	1231 Gain	-	-	-	-
Champion Ventures III, L.P.	STCG	(445)	-	(445)	(445)
Champion Ventures III, L.P.	LTCG	(4,759)	-	(4,759)	(4,759)
Core Plus Real Estate Fund - Q, LP	STCG	410	-	410	386
Core Plus Real Estate Fund - Q, LP	LTCG	(20,806)	-	(20,806)	(20,243)
Core Plus Real Estate Fund - Q, LP		(1,405)	-	(1,405)	(1,192)
CSFB Strategic Partners II, L.P.	STCG	(242)	-	(242)	(242)
CSFB Strategic Partners II, L.P.	LTCG	(93,911)	-	(93,911)	(93,666)
CSFB Strategic Partners II, L.P.	1231 Gain	207	-	207	3
CSFB Strategic Partners II, L.P.	1256 Contracts/Straddles	4	-	4	4
CSFB Strategic Partners III, L.P.	STCG	(229)	-	(229)	(434)
CSFB Strategic Partners III, L.P.	LTCG	(17,154)	-	(17,154)	(20,796)
CSFB Strategic Partners III, L.P.	1231 Gain	(4,576)	-	(4,576)	(98)
CSFB Strategic Partners III, L.P.	Section 1256 Contracts/Straddles	35	-	35	35
CS Strategic Partners IV, L.P.	STCG	9,108	-	9,108	8,713
CS Strategic Partners IV, L.P.	LTCG	(10,354)	-	(10,354)	(7,933)
CS Strategic Partners IV, L.P.	1231 Gain	(859)	-	(859)	(1,182)
CS Strategic Partners IV, L.P.	Section 1256 Contracts/Straddles	79	-	79	79
Diversified Real Estate Fund	STCG	27	-	27	27
Diversified Real Estate Fund	LTCG	(861)	-	(861)	(861)
Diversified Real Estate Fund	1231 Gain	(262)	-	(262)	(262)
Legacy Venture III LLC	STCG	241	-	241	241
Legacy Venture III LLC	LTCG	42,819	-	42,819	42,819
Legacy Venture III LLC	1231 Gain	(16)	-	(16)	(16)
Legacy Venture III LLC	Section 1256 Contracts/Straddles	6	-	6	6
Legacy Venture IV, LLC	STCG	4,675	-	4,675	4,675
Legacy Venture IV, LLC	LTCG	8,173	-	8,173	8,173

Capital Gain

Legacy Venture V (QP), LLC	STCG	(117)	(117)	(117)
Northgate Private Equity Partners (Q)	STCG	250	250	250
Northgate Private Equity Partners (Q)	LTCG	(37,205)	(37,205)	(37,205)
Northgate Private Equity Partners (Q)	1231 Gain	(5,330)	(5,330)	(5,330)
Northgate Private Equity Partners II-B, L P.	STCG	139	139	139
Northgate Private Equity Partners II-B, L P.	LTCG	(30,705)	(30,705)	(30,705)
Northgate Private Equity Partners II-B, L P.	1231 Gain	(65)	(65)	(65)
Northgate Private Equity Partners II-B, L P.	Section 1256 Contracts/Straddles	1	1	1
Northgate Private Equity Partners IIIB-3	STCG	3,649	3,649	3,440
Northgate Private Equity Partners IIIB-3	LTCG	6,797	6,797	6,797
Northgate Private Equity Partners IIIB-3	1231 Gain	278	278	278
Northgate Private Equity Partners IIIB-3	Section 1256 Contracts/Straddles	21	21	21
Northgate Venture Partners II(Q), LP	STCG	(167)	(167)	(167)
Northgate Venture Partners II(Q), LP	LTCG	(12,073)	(12,073)	(12,073)
Northgate Venture Partners II(Q), LP	Section 1256 Contracts/Straddles	54	54	36
Post Distressed Fund, L P	STCG	(141,889)	(141,889)	(141,889)
Post Distressed Fund, L P	LTCG	(134,933)	(134,933)	(134,933)
Samson Tax Efficient Inflation Protection LLC	LTCG	(68,256)	(68,256)	(68,256)
Strategic Real Estate Fund-II, L P	STCG	(15,753)	(15,753)	(15,772)
Strategic Real Estate Fund-II, L P	LTCG	(35,101)	(35,101)	(37,550)
Strategic Real Estate Fund-II, L P	1231 Gain	(1,022)	(1,022)	(639)
Strategic Real Estate Fund-II, L P	Section 1256 Contracts/Straddles	(475)	(475)	(475)
Strategic Real Estate Fund-III, L P	STCG	(11,500)	(11,500)	(11,500)
Strategic Real Estate Fund-III, L P	LTCG	(3,102)	(3,102)	(3,102)
Strategic Real Estate Fund-III, L P	1231 Gain	72	72	72
Strategic Real Estate Fund-III, L P	Section 1256 Contracts/Straddles	(372)	(372)	(372)
Tactical Equity Partners L P.	STCG	(20,660)	(20,660)	(280,402)
Tactical Equity Partners L P	LTCG	(175,547)	(175,547)	(61,507)
Tactical Equity Partners L P	1231 Gain	582	582	582
Tactical Equity Partners L P	1256 Contracts/Straddles	19,146	19,146	17,889
Subtotal		2,483,372	4,689,931	(2,276,172)

Less \$1231 Ordinary Losses
reported separately

Less Capital Gain/Loss
reported on Form 990-T

Capital Gain/Loss

Disallowed Wash Sales

Overall Gain/Loss

	(74,160)	(74,160)	(2,272,506)	(2,272,506)
	2,417,425	4,689,931	26,603	26,603
			(2,245,903)	(2,245,903)

NEUKOM FAMILY FOUNDATION
91-1737888

	Mar 31, 09	Mar 31, 10	Mar 31, 10
	Book	Book	FMV
ASSETS			
Current Assets			
Checking/Savings			
Charles Schwab - Cash	-	-	-
Charles Schwab #3061-5377	-	-	-
McAdams Wnght Ragen -004880	16,014	4,901,435	4,901,435
Total Checking/Savings	16,014	4,901,435	4,901,435
Receivable	-	-	-
Total Current Assets	16,014	4,901,435	4,901,435
Other Assets			
GMO Emerging Markets	1,812,327	2,638,572	1,528,242
McAdams Wnght Ragen Securities			
Harding Loevner Emer Mkt	166,145	167,047	319,312
Ishares S&P Smallcap 600	1,043,191	1,052,244	1,007,919
Ishares Tr MSCI	3,862,939	2,506,701	2,198,838
Pimco Commodity	2,219,941	2,207,409	1,406,445
S&P MID CAP 400	2,628,464	1,732,436	2,129,362
Schroder US Opportunities	1,151,848	1,097,576	1,092,373
Vanguard 500 Index Adm	4,667,577	3,140,442	3,303,787
Vanguard Int'l Explorer	1,787,910	1,189,858	1,202,139
Vanguard Inflation Protected Se	-	715,955	699,864
Vanguard Short Term Invnt	3,754,037	5,542,179	5,541,260
Vanguard Tax Managed	1,284,184	1,319,533	1,577,394
Total McAdams Wnght Ragen Securities	22,566,234	20,671,380	20,478,703
Other Assets	-	-	-
Private Equity			
Beach Point Distressed Fund	-	(738,718)	2,741,660
Cantera on Pecos Road, LLC	413,625	353,307	377,382
Champion Ventures III, LP	772,853	775,806	928,855
Harris Aurora LP	5,479,813	2,831,507	3,081,858
Core Plus Real Estate Fund - Q	1,224,070	1,190,735	1,169,365
CSFB Strategic Partners II, LP	857,049	726,581	738,265
CSFB Strategic Partners III, LP	1,422,769	1,646,276	1,639,622
CSFB Strategic Partners IV, LP	1,139,226	1,312,218	1,635,533
Diversified Hedging Strategies	-	-	-
Diversified Real Estate Fund	658,015	653,062	532,985
Legacy Ventures III	912,605	862,649	988,971
Legacy Venture IV, LLC	357,434	410,705	429,512
Legacy Venture V	65,373	122,669	121,802
Legacy Venture V (QP)	(213)	(213)	-
Northgate Private Equity (Q)	2,158,135	2,064,712	2,504,846
Northgate Private Equity II-B	1,825,089	1,829,484	1,865,726
Northgate Private Equity III-B3	1,372,167	1,690,700	1,636,699
Northgate Venture Partners II	1,104,117	1,250,178	1,811,014
Post Distressed Fund LP	3,319,869	3,031,203	-
STEIPS LLC	1,924,362	1,956,788	1,846,428
Strategic Real Estate Fund - II	2,416,452	2,251,852	2,283,219
Strategic Real Estate Fund - III	208,370	255,836	300,662
Tactical Equity Partners	5,340,826	177,517	-
Total Private Equity	32,970,006	24,656,855	26,652,404
Total Other Assets	57,348,568	47,165,401	48,659,349
Distributions Receivable	-	-	-
TOTAL ASSETS	57,364,581	52,066,836	53,560,784
LIABILITIES & EQUITY			
Liabilities	-	-	-
Total Liabilities	-	-	-
Equity			
Opening Bal Equity	41,436,674	41,436,674	-
Unrestrict (retained earnings)	18,097,559	15,927,907	-
Net Income	(2,169,652)	(5,297,745)	-
Total Equity	57,364,581	52,066,836	-
TOTAL LIABILITIES & EQUITY	57,364,581	52,066,836	-

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ► ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization NEUKOM FAMILY FOUNDATION	Employer identification number 91-1737888
	Number, street, and room or suite no. If a P O box, see instructions. 99 UNION STREET, NO. 1703	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SEATTLE, WA 98101	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

WILLIAM H. NEUKOM

- The books are in the care of ► **99 UNION STREET NO.1703 - SEATTLE, WA 98101**
Telephone No. ► **(206) 623-7580** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **NOVEMBER 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year or
► ☒ tax year beginning **APR 1, 2009**, and ending **MAR 31, 2010**

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 53,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	NEUKOM FAMILY FOUNDATION		91-1737888
	Number, street, and room or suite no. If a P.O. box, see instructions.		For IRS use only
	99 UNION STREET, NO. 1703		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	SEATTLE, WA 98101		

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**WILLIAM H. NEUKOM**

- The books are in the care of **99 UNION STREET NO.1703 - SEATTLE, WA 98101**
Telephone No. **(206) 623-7580** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **FEBRUARY 15, 2011**.
- 5 For calendar year _____, or other tax year beginning **APR 1, 2009**, and ending **MAR 31, 2010**.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO ASSEMBLE DOCUMENTS AND RECORDS NECESSARY TO TO FILE A COMPLETE AND ACCURATE FORM 990-PF.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	53,000.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title _____ Date _____