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INTERNAL REVENUE SERVICE

Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning Apr 1, 2009, and ending Mar 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label otherwise, print or type. See Specific Instructions.	Name of foundation <u>30-02-200-3031028</u> Katrine Menzing Deakins Charitable Trust		A Employer identification number 75-6370503
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P. O. Box 831041		B Telephone number (see the instructions) (817) 390-6028
	City or town Dallas	State ZIP code TX 75283-1041	C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 6,399,198.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	138,912.	139,120.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-171,462.			
	b Gross sales price for all assets on line 6a <u>3,237,364.</u>				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
ADMINISTRATIVE AND OPERATING EXPENSES	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See line 11 Stmt	16,105.	16,105.		
	12 Total. Add lines 1 through 11	-16,445.	155,225.		
	13 Compensation of officers, directors, trustees, etc	44,396.	39,956.		4,440.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	750.			750.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	1,922.	5,832.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) Royalty production expenses	339.	339.		
	24 Total operating and administrative expenses. Add lines 13 through 23	47,407.	46,127.		5,190.
	25 Contributions, gifts, grants paid	299,250.			299,250.
	26 Total expenses and disbursements. Add lines 24 and 25	346,657.	46,127.		304,440.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-363,102.			
	b Net investment income (if negative, enter -0-)		109,098.		
	c Adjusted net income (if negative, enter -0-)				

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Publicly traded securities				
b Schedule K-1: DB Commodity Index Tracking Fund				
c Schedule K-1: DB Commodity Index Tracking Fund				
d Form 6781				
e Form 6781				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,237,364.		3,408,826.	-171,462.
b			3,101.
c			5,954.
d			8,394.
e			12,590.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-171,462.
b			3,101.
c			5,954.
d			8,394.
e			12,590.

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-141,423.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	354,983.	6,060,960.	
2007	352,350.	7,484,539.	
2006	334,164.	7,230,425.	
2005	332,860.	6,918,712.	
2004	318,675.	6,731,399.	

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,182.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,182.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,182.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	4,100.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,100.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,918.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 1,918. Refunded <input type="checkbox"/>	11		

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX — Texas		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Bank of America, Trustee</u> Telephone no. <u>(214) 209-2005</u> Located at <u>901 Main Street, 14th Floor, Dallas, TX</u> ZIP + 4 <u>75202</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bank of America P. O. Box 831041 Dallas TX 75283-1041	Trustee	44,396.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

☐ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

None

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	5,730,518.
b	Average of monthly cash balances	1b	143,396.
c	Fair market value of all other assets (see instructions)	1c	57,000.
d	Total (add lines 1a, b, and c)	1d	5,930,914.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,930,914.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	88,964.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,841,950.
6	Minimum investment return. Enter 5% of line 5	6	292,098.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	292,098.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,182.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,182.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	289,916.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	289,916.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	289,916.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	304,440.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	304,440.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	304,440.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				289,916.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			293,273.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 304,440.				
a Applied to 2008, but not more than line 2a			293,273.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				11,167.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				278,749.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Schedule attached				299,250.
Total			3a	299,250.
b Approved for future payment Harris Methodist Health Foundation Fort Worth TX		PC	Capital campaign	200,000.
Total			3b	200,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14		
4	Dividends and interest from securities			14	139,120.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18		
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	Mineral royalties			15	12,313.	
b	Securities litigation settlements			15	3,792.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				155,225.	
13	Total. Add line 12, columns (b), (d), and (e)				13	155,225.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI: B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

KATRINE MENZING DEAKINS CHARITABLE TRUST
75-6370503
Form 990-PF
Year ending March 31, 2010

Part I - Analysis of Revenue and Expenses

	Column (a)	Column (b)	Column (d)
Line 4 - Dividends and interest			
Dividends and interest from securities	138,912	138,912	
Schedule K-1: DBCommodity Index			
Tracking Fund-Interest income		208	
Amount to page 1, line 4	<u>138,912</u>	<u>139,120</u>	
Line 11 - Other income			
Mineral royalties	12,313	12,313	
Securities litigation settlements	3,792	3,792	
	<u>16,105</u>	<u>16,105</u>	
Line 16b - Accounting fees			
Tax preparation & review	<u>750</u>		<u>750</u>
Line 18-Taxes			
Production tax on mineral royalties	842	842	
Ad valorem taxes-mineral interests	135	135	
Foreign income tax withheld	4,855	4,855	
Federal Excise Tax-3/09	(7,210)	-	
Federal Excise Tax-3/10	3,300	-	
	<u>1,922</u>	<u>5,832</u>	

KATRINE MENZING DEAKINS CHARITABLE TRUST

75-6370503

Form 990-PF

Year ending March 31, 2010

Part II - Balance Sheets

Line 10b-Corporate Stock	End of Year	
	Book Value	Market Value
1,500 AT&T	36,015	38,760
700 Abbott Labs	35,386	36,876
300 Adobe Systems	7,022	10,611
200 Alpha Natural Resources	10,288	9,978
200 Amazon.com	26,418	27,154
300 American Tower	13,058	12,783
300 Amgen	14,232	17,951
500 Amphenol Corp.	22,062	21,095
500 Apache Corp.	39,720	50,750
300 Apollo Group	18,942	18,387
200 Apple	45,344	47,000
900 Avon Products	28,928	30,483
600 Axis Capital Holdings	14,943	18,756
700 Celanese Corp.	21,107	22,295
600 Chevron	44,271	45,498
1,300 Cisco Systems	33,667	33,839
200 Clorox	12,505	12,828
300 DirecTV	10,408	10,143
7,477 Columbia Acorn International	200,000	265,121
62,690 Columbia Int'l Value Fund	800,149	898,353
11,548 Columbia Mid Cap Growth Fund	182,000	255,216
20,705 Columbia Mid Cap Value Fund	182,000	247,843
703 Columbia Small Cap Growth Fund I	13,000	18,674
16,998 Columbia Small Cap Growth Fund II	205,000	172,021
1,400 Discover Financial Services	21,056	20,860
800 Disney, Walt Co.	24,529	27,928
200 Dover Corp.	9,269	9,350
2,300 EMC Corp.	23,520	41,492
100 EOG Resources	7,213	9,294
300 Exelon	15,864	13,143
700 Exxon Mobil	3,935	46,886
800 Fifth Third Bancorp	10,719	10,848
200 Flowserve Corp.	17,542	22,054
900 General Electric Co.	2,227	16,380
200 General Mills	14,565	14,158
200 Gilead Sciences	8,559	9,094
300 Goldman Sachs Group	33,757	51,189
1,000 Hewlett Packard	27,820	53,150
400 Int'l. Business Machines	32,554	51,300
2,800 ISHARES Russell 2000 Value	130,144	178,752
1,300 JP Morgan Chase	55,511	58,175
300 Laboratory Corp of America	21,334	22,713
1,400 Lowes Corp	29,531	33,936
400 McKesson	15,594	26,288
300 MEDCO Health Solutions	19,375	19,368
2,500 Microsoft Corp.	13,403	73,219
500 Molson Coors Brewing	21,583	21,030
1,600 Mylan	35,048	36,336
800 Nabors Industries	12,333	15,704

KATRINE MENZING DEAKINS CHARITABLE TRUST

75-6370503

Form 990-PF

Year ending March 31, 2010

Part II - Balance Sheets

	End of Year	
	Book Value	Market Value
Line 10b-Corporate Stock (continued)		
300 Navistar Intl.	12,052	13,419
400 Noble Corp.	17,449	16,728
1,000 Nordstrom	27,877	40,850
500 Occidental Petroleum	31,173	42,270
700 Packaging Corp of America	11,980	17,227
400 Parker Hannifin	17,841	25,896
400 PepsiCo, Inc.	26,077	26,464
2,500 Pfizer	39,126	42,875
1,200 Philip Morris International	50,778	62,592
500 PNC Financial	23,175	29,850
200 T. Rowe Price	10,613	10,994
700 Principal Financial Group	17,882	20,447
700 Procter & Gamble	44,270	44,289
500 Prudential Financial	27,962	30,250
500 Questar	21,788	21,600
100 Rio Tinto PLC	22,551	23,673
500 Sempra Energy	24,736	24,950
400 Southwestern Energy	10,354	16,288
800 Staples	17,086	18,726
300 Target	15,843	15,780
1,400 Texas Instruments	38,165	34,258
600 Thermo Fisher Scientific	31,037	30,864
400 TJX Companies	12,588	17,008
800 Tyco Int'l	30,562	30,600
400 United Parcel Service	21,795	25,764
1,000 United Technologies	35,207	73,610
1,400 US Bancorp.	41,692	36,232
16,800 Vanguard Emerging Markets ETF	526,008	708,120
1,500 Wells Fargo & Co.	44,379	46,680
	<u>3,875,491</u>	<u>4,753,366</u>

KATRINE MENZING DEAKINS CHARITABLE TRUST

75-6370503

Form 990-PF

Year Ending March 31, 2010

Part II - Balance Sheets

	End of Year	
	Book Value	Market Value
Line 10c-Corporate Bonds		
\$100,000 Berkshire Hathaway 4.75% due 5/15/12	99,521	106,930
25,826 Columbia Short Term Bond Fund	250,000	256,457
\$100,000 Consolidated Edison NY 4.875% due 2/1/13	98,296	107,473
\$300,000 Federal National Mortgage Association 4.75% due 12/15/10	300,354	308,814
\$100,000 GTE Northwest 6.30% due 6/01/10	100,127	100,719
\$100,000 General Electric 5% due 2/1/13	99,654	107,797
\$100,000 SBC Communications 5.875% due 2/1/12	99,236	107,308
\$100,000 United Technologies 4.875% due 5/1/15	99,632	108,472
	<u>1,146,820</u>	<u>1,203,970</u>

Line 11-Real Property

Mineral assets	<u>1</u>	<u>57,000</u>
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During the year Trustee implemented a new mineral management system which carries the mineral properties at the nominal amount of \$1.00. Adjusted basis at year end is \$58,478.

Line 13-Investments Other

12,000 Powershares DB Commodity Index Tracking Fund	<u>261,240</u>	<u>282,240</u>
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Part III - Analysis of Changes in Net Assets or Fund Balances

Line 5-Decreases not included in line 2

Increase in grants payable	200,000
Decrease in carrying value of mineral properties	81,842
Non-taxable distribution on security sold	750
	<u>282,592</u>

KATRINE MENZING DEAKINS CHARITABLE TRUST
75-6370503
Form 990-PF
Year Ending March 31, 2010

Part XV - Supplemental Information

Line 2 - Information Regarding Grant Programs:

a Person to whom applications should be addressed:

Mark J. Smith
Bank of America
500 West Seventh Street, 13th Floor
Fort Worth, TX 76102-4700

817-390-6028

b The form in which application should be submitted and materials they should include:

Written request including agency background and mission, evidence of exempt status,
amount requested and nature of project, other contributors, audit or financial statements,
list of directors

c Submission deadlines:

September 30

d Restrictions or limitations:

Grants only in Texas

KATRINE MENZING DEAKINS CHARITABLE TRUST
75-6370503
Form 990-PF
Year ending March 31, 2010

Part XV - Supplementary Information

Line 3a - Grants and Contributions paid during the year

Donee	Organizational Status	Purpose of Grant	Amount
Health & Medical Services			
Alzheimer's Association	PC	Special program	5,000
Carter BloodCare	PC	General support	29,500
Child Study Center Foundation	PC	General support	76,750
Community Hospice of Texas	PC	General support	5,000
Easter Seals of North Texas	PC	General support	29,500
Harris Methodist Health Foundation	PC	Capital campaign	50,000
Jewel Charity	PC	General support	15,000
Southwestern Diabetic Foundation	PC	Camp scholarships	3,500
<i>Total, Health & Medical Services</i>			<u>214,250</u>
Performing & Visual Arts			
Fort Worth Symphony Orchestra	PC	Special program	25,000
<i>Total, Performing & Visual Arts</i>			<u>25,000</u>
Education & Social Services			
AIDS Outreach Center	PC	Special program	5,000
Boy Scouts of America	PC	General support	1,000
Camp Fire USA, First Texas Council	PC	Camp scholarships	5,000
Cassata High School	PC	Tuition assistance	10,000
Learning Center of North Texas	PC	Special program	10,000
Partnerships in Education	PC	Special program	25,000
Westaid	PC	General support	4,000
<i>Total, Education & Social Services</i>			<u>60,000</u>
TOTAL GRANTS PAID			<u><u>299,250</u></u>

PC = Public Charity

All grantees are located in Fort Worth, Texas unless otherwise noted.
None are private foundations.

Gains and Losses From Section 1256 Contracts and Straddles

OMB No 1545-0644

2009

Attachment
Sequence No **82**

► Attach to your tax return.

Name(s) shown on tax return

Katrine Menzing Deakins Charitable Trust

Identifying number

75-6370503

Check all applicable boxes (see instructions).

A ☐ Mixed straddle election

C ☐ Mixed straddle account election

B ☐ Straddle-by-straddle identification election

D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 Schedule K-1: DB Commodity Index Tracking Fund PTP ID# 32-6042243		20984
2 Add the amounts on line 1 in columns (b) and (c)	2 ()	20984
3 Net gain or (loss). Combine line 2, columns (b) and (c)	3	20984
4 Form 1099-B adjustments See instructions and attach schedule	4	0
5 Combine lines 3 and 4	5	20984
Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	20984
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)	8	8394
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)	9	12590

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A—Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11a ()	
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11b ()	

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	Katrine Menzing Deakins Charitable Trust	75-6370503
	Number, street, and room or suite number. If a P.O. box, see instructions	
	P. O. Box 831041	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Dallas TX 75283-1041	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► Bank of America, Trustee

Telephone No ► (214) 209-2005 FAX No ► 214-209-2289

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Nov 15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☐ calendar year 20 ____ or
 ► ☒ tax year beginning Apr 1, 20 09, and ending Mar 31, 20 10.

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 2,182.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 4,100.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev 4-2009)