Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning APR 1, 2009 **, and ending** MAR 31, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
W.L. & LOUISE SEYMOUR FOUNDATION
P64143004

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O JPMORGAN CHASE BANK,NA;PO BOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
74-6315820

B Telephone number
414-977-1210

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,422,557.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

ENVELOPE POSTMARK DATE AUG 12 2010

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	301.	301.		STATEMENT 1
	4	Dividends and interest from securities	95,236.	95,236.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<148,019.>			
	b	Gross sales price for all assets on line 6a 1,959,392.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total** Add lines 1 through 11	<52,482.>	95,537.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	52,639.	39,479.		13,160.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 3	1,802.	602.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,441.	40,081.		13,160.
	25	Contributions, gifts, grants paid	208,946.			208,946.
	26	**Total expenses and disbursements.** Add lines 24 and 25	263,387.	40,081.		222,106.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<315,869.>			
	b	**Net investment income** (if negative, enter -0-)		55,456.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

16260728 748522 P64143004 2009.04000 W.L. & LOUISE SEYMOUR FOUND P6414301

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		<1,724.>	<1,724.>
	2 Savings and temporary cash investments	20,835.	133,362.	133,362.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	1,695,076.	1,566,734.	1,715,634.
	c Investments - corporate bonds STMT 6	2,180,603.	1,816,700.	1,852,626.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	605,523.	671,656.	722,659.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,502,037.	4,186,728.	4,422,557.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,502,037.	4,186,728.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	4,502,037.	4,186,728.	
	31 **Total liabilities and net assets/fund balances**	4,502,037.	4,186,728.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,502,037.
2 Enter amount from Part I, line 27a	2	<315,869.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	618.
4 Add lines 1, 2, and 3	4	4,186,786.
5 Decreases not included in line 2 (itemize) ▶ MISC BASIS ADJUSTMENT	5	58.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,186,728.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,959,353.		2,107,411.	<148,058.>
b	39.			39.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<148,058.>
b				39.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<148,019.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	238,369.	4,466,201.	.053372
2007	293,665.	5,376,680.	.054618
2006	257,508.	5,267,266.	.048888
2005	247,789.	5,172,089.	.047909
2004	258,280.	5,200,718.	.049662

2	**Total** of line 1, column (d)	2	.254449
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050890
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,246,423.
5	Multiply line 4 by line 3	5	216,100.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	555.
7	Add lines 5 and 6	7	216,655.
8	Enter qualifying distributions from Part XII, line 4	8	222,106.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	555.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	555.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	555.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,670.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,670.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,115.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 560. **Refunded** ▶			11	555.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (817) 884-4022
Located at ▶ 420 THROCKMORTON, FL 03, FORTH WORTH, TX ZIP+4 ▶ 76102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	52,639.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,072,458.
b	Average of monthly cash balances	1b	238,631.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,311,089.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,311,089.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,666.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,246,423.
6	**Minimum investment return**. Enter 5% of line 5	6	212,321.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	212,321.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 555.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	555.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	211,766.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	211,766.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	211,766.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	222,106.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	222,106.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	555.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	221,551.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				211,766.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			205,239.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 222,106.				
a Applied to 2008, but not more than line 2a			205,239.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				16,867.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				194,899.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			▶ 3a	208,946.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	301.	
4 Dividends and interest from securities			14	95,236.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<148,019.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<52,482.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <52,482.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee AUTHORIZED OFFICER | Date AUG 1 0 2010 | Title TRUSTEE

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no.	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUND	301.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	301.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND & INTEREST	95,275.	39.	95,236.
TOTAL TO FM 990-PF, PART I, LN 4	95,275.	39.	95,236.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EST EXCISE TAX PAID - 3/31/2010	1,200.	0.		0.
FOREIGN DIVIDEND TAX PAID	602.	602.		0.
TO FORM 990-PF, PG 1, LN 18	1,802.	602.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
BASIS ADJUSTMENT - RETURN OF CAPITAL	618.
TOTAL TO FORM 990-PF, PART III, LINE 3	618.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,566,734.	1,715,634.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,566,734.	1,715,634.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,816,700.	1,852,626.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,816,700.	1,852,626.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	671,656.	722,659.
TOTAL TO FORM 990-PF, PART II, LINE 13		671,656.	722,659.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 8
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JPMORGAN CHASE BANK, NA
420 THROCKMORTON, FL 03
FORT WORTH, TX 76102

TELEPHONE NUMBER

(817) 884-4022

FORM AND CONTENT OF APPLICATIONS

LETTER DESCRIBING ORGANIZATION AND PURPOSE. INCLUDE A COPY OF THE IRS DETERMINATION LETTER.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

AID FOR HANDICAPPED AND HOMELESS CHILDREN AS WELL AS PROGRAMS FOR THE AGED. ONE SCHOLARSHIP GRANT TO AN EL PASO AGRICULTURE STUDENT TO ANY TEXAS COLLEGE.

FORM 990-PF — GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR — STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CENTRO DE SALUD FAMILIAR 721 S OCHOA EL PASO, TX 79901	NONE PROGRAM SUPPORT	CHARITABLE	90,000.
COMMUNITIES IN SCHOOLS 1401 PENDALE ROAD EL PASO, TX 79936	NONE PROGRAM SUPPORT	CHARITABLE	25,000.
CREATIVE KIDS 504 SAN FRANCISCO AVE EL PASO, TX 79901	NONE PROGRAM SUPPORT	CHARITABLE	10,000.
EL PASO BRIDGES ACADEMY 901 ARIZONA AVE EL PASO, TX 79902	NONE PROGRAM SUPPORT	CHARITABLE	25,000.
EL PASO DIABETES ASSOCIATION 2101 N OREGON EL PASO, TX 79902	NONE PROGRAM SUPPORT	CHARITABLE	20,000.
EL PASO DRIVE -A-MEAL 4120 RIO BRAVO EL PASO, TX 79902	NONE PROGRAM SUPPORT	CHARITABLE	10,000.
OPPORTUNITY CENTER FOR THE HOMELESS 1208 MYRTLE EL PASO, TX 79901	NONE PROGRAM SUPPORT	CHARITABLE	28,446.
SUL ROSS STATE UNIVERSITY PO BOX C114 ALPINE, TX 79832	NONE SCHOLARSHIP	CHARITABLE	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			208,946.

J.P.Morgan

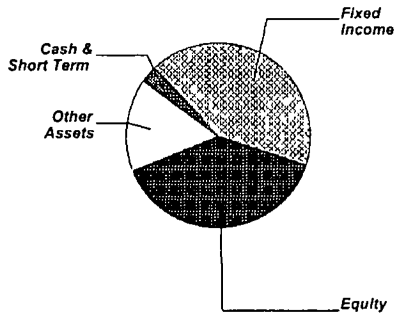
LOUISE E SEYMOUR FOUNDATION ACCT. P64143004
For the Period 3/1/10 to 3/31/10

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,733,870 04	1,715,634 06	(18,235 98)	23,129 07	39%
Cash & Short Term	108,817 21	133,361 58	24,544 37	133 36	3%
Fixed Income	1,889,324 18	1,852,626 03	(36,698 15)	67,830 20	42%
Other Assets	742,155 80	722,659 30	(19,496 50)		16%
Market Value	**$4,474,167.23**	**$4,424,280.97**	**($49,886.26)**		**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	8,620 48	(1,724 49)	(10,344 97)
Accruals	3,913 88	3,618 29	(295 59)
Market Value	**$12,534.36**	**$1,893.80**	**($10,640.56)**

J.P.Morgan

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**4,474,167.23**	**3,791,297.91**	**8,620 48**	**14,989.24**
Additions		67,561 89	193,744 37	193,744 37
Withdrawals & Fees	(196,047 16)	(220,064 01)	(210,748 79)	(304,029 67)
Securities Transferred In		1,779 50	--	--
Securities Transferred Out		(1,779 50)	--	--
Net Additions/Withdrawals	**($196,047.16)**	**($152,502 12)**	**($17,004.42)**	**($110,285 30)**
Income	443 32	1,983 49	6,659 45	93,571 57
Change In Investment Value	145,717 58	783,501 69		
Ending Market Value	**$4,424,280.97**	**$4,424,280.97**	**($1,724 49)**	**($1,724.49)**
Accruals	--	--	3,618 29	3,618 29
Market Value with Accruals	**--**	**--**	**$1,893 80**	**$1,893 80**

J.P.Morgan

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	7,089 73	95,167 94
Foreign Dividends	1 50	86 02
Interest Income	11 54	301 10
Taxable Income	**$7,102 77**	**$95,555.06**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions		38 87
ST Realized Gain/Loss	33,245 21	(16,132 18)
LT Realized Gain/Loss	2,012 67	(131,926 58)
Realized Gain/Loss	**$35,257 88**	**($148,019 89)**

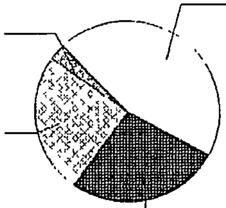
	To-Date Value
Unrealized Gain/Loss	**$235,829 68**

J.P.Morgan

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	790,516 94	785,072 40	(5,444 54)	17%
US Mid Cap/Small Cap	436,126 66	447,367 97	11,241 31	10%
Non US Equity	506,687 04	482,610 49	(24,076 55)	11%
Emerging Markets	539 40	583 20	43 80	1%
Total Value	**$1,733,870.04**	**$1,715,634.06**	**($18,235.98)**	**39%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,715,634 06
Tax Cost	1,566,733 57
Unrealized Gain/Loss	148,900 49
Estimated Annual Income	23,129 07
Accrued Dividends	527 12
Yield	1 35 %

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
ABBOTT LABORATORIES 002824-10-0 ABT	45 000	52 68	2,370 60	2,132 84	237 76	79 20	3 34%
ADVANCED AUTO PARTS INC 00751Y-10-6 AAP	15 000	41 92	628 80	516 25	112 55	3 60 0 90	0 57%
AETNA INC 00817Y-10-8 AET	55 000	35 11	1,931 05	1,950 03	(18 98)	2 20	0 11%
AFLAC INC 001055-10-2 AFL	20 000	54 29	1,085 80	879 39	206 41	22 40	2 06%
AMAZON COM INC 023135-10-6 AMZN	5 000	135 77	678 85	415 14	263 71		
ANADARKO PETROLEUM CORP 032511-10-7 APC	25 000	72 83	1,820 75	1,501 44	319 31	9 00	0 49%
APACHE CORP 037411-10-5 APA	20 000	101 50	2,030 00	2,077 78	(47 78)	12 00	0 59%
APPLE INC. 037833-10-0 AAPL	14 000	235 00	3,290 00	1,206 91	2,083 09		
AT&T INC 00206R-10-2 T	65 000	25 84	1,679 60	2,488 20	(808 60)	109 20	6 50%
BAKER HUGHES INC 057224-10-7 BHI	5 000	46 84	234 20	229 49	4 71	3 00	1 28%
BANK OF AMERICA CORP 060505-10-4 BAC	185 000	17 85	3,302 25	3,931 89	(629 64)	7 40	0 22%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	65 000	30 88	2,007 20	2,171 19	(163 99)	23 40	1 17%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	20 000	58 20	1,164 00	979 64	184 36	23 20 5 80	1 99%
BB & T CORP 054937-10-7 BBT	35 000	32 39	1,133 65	656 14	477 51	21 00	1 85%
BIOGEN IDEC INC 09062X-10-3 BIIB	10 000	57 39	573 90	599 73	(25 83)		
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	30 000	26 70	801 00	601 17	199 83	38 40 9 60	4 79%
CARDINAL HEALTH INC 14149Y-10-8 CAH	25 000	36 03	900 75	661 29	239 46	17 50 4 38	1 94%
CELGENE CORPORATION 151020-10-4 CELG	25 000	61 96	1,549 00	1,191 00	358 00		
CISCO SYSTEMS INC 17275R-10-2 CSCO	155 000	26 03	4,034 65	2,074 30	1,960 35		
CITIGROUP INC 172967-10-1 C	350 000	4 05	1,417 50	1,489 88	(72 38)		
CME GROUP INC CLASS A COMMON STOCK 12572Q-10-5 CME	3 000	316 11	948 33	883 36	64 97	13 80	1 46%
COACH INC 189754-10-4 COH	15 000	39 52	592 80	506 76	86 04	4 50	0 76%
COCA COLA CO 191216-10-0 KO	15 000	55 00	825 00	861 09	(36 09)	26 40 6 60	3 20%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A 192446-10-2 CTSH	10 000	50 98	509 80	481 84	27 96		
COMCAST CORP CL A 20030N-10-1 CMCS A	40 000	18 83	753 20	676 85	76 35	15 12	2 01%
CONOCOPHILLIPS 20825C-10-4 COP	40 000	51 17	2,046 80	1,957 87	88 93	88 00	4 30%
CORNING INC 219350-10-5 GLW	75 000	20 21	1,515 75	871 29	644 46	15 00	0 99%
CVS/CAREMARK CORPORATION 126650-10-0 CVS	70 000	36 56	2,559 20	1,888 79	670 41	24 50	0 96%
DEERE & CO 244199-10-5 DE	35 000	59 46	2,081 10	1,353 06	728 04	39 20 9 80	1 88%
DOW CHEMICAL CO 260543-10-3 DOW	70 000	29 57	2,069 90	1,059 20	1,010 70	42 00 10 50	2 03%
EATON VANCE SPL INVT TR VALUE FD CL I 277905-64-2 EILV X	8,667 568	17 72	153,589 30	128,848 08	24,741 23	2,002 20	1 30%
EDISON INTERNATIONAL 281020-10-7 EIX	50 000	34 17	1,708 50	1,789 38	(80 88)	63 00 15 75	3 69%
EMERSON ELECTRIC CO 291011-10-4 EMR	30 000	50 34	1,510 20	1,119 14	391 06	40 20	2 66%
EOG RESOURCES INC 26875P-10-1 EOG	15 000	92 94	1,394 10	1,112 32	281 78	9 30	0 67%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
EXXON MOBIL CORP 30231G-10-2 XOM	55 000	66 98	3,683 90	2,281 70	1,402 20	92 40	2 51 %
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	10,436 844	14 94	155,926 45	152,064 82	3,861 63	1,784 70	1 14 %
FREEPORT-MCMORAN COPPER & GOLD INC CL B 35671D-85-7 FCX	30 000	83 54	2,506 20	1,682 09	824 11	18 00	0 72 %
GENERAL MILLS INC 370334-10-4 GIS	10 000	70 79	707 90	491 62	216 28	19 60	2 77 %
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	15 000	170 63	2,559 45	1,360 76	1,198 69	21 00	0 82 %
GOOGLE INC CL A 38259P-50-8 GOOG	5 000	567 12	2,835 60	1,493 45	1,342 15		
HEWLETT-PACKARD CO 428236-10-3 HPQ	95 000	53 15	5,049 25	2,531 06	2,518 19	30 40 7 60	0 60 %
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	35 000	45 27	1,584 45	1,467 29	117 16	42 35	2 67 %
INTERNATIONAL GAME TECHNOLOGY 459902-10-2 IGT	20 000	18 45	369 00	309 45	59 55	4 80 1 20	1 30 %
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	15 000	128 25	1,923 75	1,237 55	686 20	33 00	1 72 %
JOHNSON CONTROLS INC 478366-10-7 JCI	65 000	32 99	2,144 35	795 55	1,348 80	33 80 8 45	1 58 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	4,123 591	21 44	88,409 79	88,166 31	243 48	2,288 59	2 59%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	8,361 222	19 17	160,284 63	115,479 07	44,805 55	2,357 86	1 47%
JUNIPER NETWORKS INC 48203R-10-4 JNPR	50 000	30 68	1,534 00	1,001 99	532 01		
KIMBERLY-CLARK CORP 494368-10-3 KMB	15 000	62 88	943 20	939 75	3 45	39 60	4 20%
LOWES COMPANIES INC 548661-10-7 LOW	40 000	24 24	969 60	919 34	50 26	14 40	1 49%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	4 000	254 00	1,016 00	731 25	284 75	2 40	0 24%
MERCK & CO INC 58933Y-10-5 MRK	100 000	37 35	3,735 00	3,219 57	515 43	152 00 38 00	4 07%
METLIFE INC 59156R-10-8 MET	20 000	43 34	866 80	555 20	311 60	14 80	1 71%
MICROSOFT CORP 594918-10-4 MSFT	220 000	29 29	6,443 36	4,931 93	1,511 43	114 40	1 78%
MONSANTO CO 61166W-10-1 MON	15 000	71 42	1,071 30	1,566 56	(495 26)	15 90	1 48%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
MORGAN STANLEY 617446-44-8 MS	45 000	29 29	1,318 05	1,418 21	(100 16)	9 00	0 68 %
NASDAQ OMX GROUP INC 631103-10-8 NDAQ	30 000	21 12	633 60	608 31	25 29		
NIKE INC B 654106-10-3 NKE	15 000	73 50	1,102 50	926 70	175 80	16 20 4 05	1 47 %
NORFOLK SOUTHERN CORP 655844-10-8 NSC	75 000	55 89	4,191 75	2,965 13	1,226 62	102 00	2 43 %
NOVELLUS SYSTEMS INC 670008-10-1 NVLS	40 000	24 99	999 60	1,018 57	(18 97)		
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	40 000	84 54	3,381 60	2,324 04	1,057 56	52 80 13 20	1 56 %
ORACLE CORP 68389X-10-5 ORCL	60 000	25 71	1,542 60	1,255 41	287 19	12 00	0 78 %
PACCAR INC 693718-10-8 PCAR	50 000	43 34	2,167 00	1,678 68	488 32	18 00	0 83 %
PARKER-HANNIFIN CORP 701094-10-4 PH	15 000	64 74	971 10	646 87	324 23	15 00	1 54 %
PEPSICO INC 713448-10-8 PEP	25 000	66 16	1,654 00	1,332 80	321 20	45 00	2 72 %
PFIZER INC 717081-10-3 PFE	200 000	17 15	3,430 00	3,052 63	377 37	144 00	4 20 %
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	30 000	52 16	1,564 80	749 75	815 05	69 60 17 40	4 45 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
PRAXAIR INC 74005P-10-4 PX	15 000	83 00	1,245 00	719 88	525 12	27 00	2 17 %
PRINCIPAL FINANCIAL GROUP 74251V-10-2 PFG	15 000	29 21	438 15	382 85	55 30	7 50	1 71 %
PROCTER & GAMBLE CO 742718-10-9 PG	60 000	63 27	3,796 20	1,001 82	2,794 38	105 60	2 78 %
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	25 000	60 50	1,512 50	887 81	624 69	17 50	1 16 %
QUALCOMM INC 747525-10-3 QCOM	65 000	41 96	2,727 40	2,243 10	484 30	44 20	1 62 %
SCHLUMBERGER LTD 806857-10-8 SLB	25 000	63 46	1,586 50	1,135 96	450 54	21 00 5 25	1 32 %
SOUTHERN CO 842587-10-7 SO	25 000	33 16	829 00	741 03	87 97	43 75	5 28 %
SOUTHWESTERN ENERGY CO 845467-10-9 SWN	10 000	40 72	407 20	427 99	(20 79)		
SPRINT NEXTEL CORP 852061-10-0 S	135 000	3 80	513 00	551 36	(38 36)		
STAPLES INC 855030-10-2 SPLS	80 000	23 41	1,872 64	1,704 52	168 12	28 80 7 20	1 54 %
STARWOOD HOTELS & RESORTS 85590A-40-1 HOT	30 000	46 64	1,399 20	638 06	761 14	6 00	0 43 %
SYSCO CORP 871829-10-7 SYY	30 000	29 50	885 00	948 42	(63 42)	30 00 7 50	3 39 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
TD AMERITRADE HOLDING CORPORATION 87236Y-10-8 AMTD	35 000	19 06	667 10	561 99	105 11		
THORNBURG VALUE FUND FD CL I 885215-63-2 TVIF X	2,229 330	33 09	73,768 53	54,351 07	19,417 46	994 28	1 35%
TIME WARNER INC NEW 887317-30-3 TWX	81 000	31 27	2,532 87	1,798 05	734 82	68 85	2 72%
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	40 000	73 61	2,944 40	2,175 10	769 30	68 00	2 31%
US BANCORP DEL 902973-30-4 USB	75 000	25 88	1,941 00	1,959 94	(18 94)	15 00 3 75	0 77%
V F CORP 918204-10-8 VFC	10 000	80 15	801 50	573 05	228 45	24 00	2 99%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	80 000	31 02	2,481 60	2,670 47	(188 87)	152 00	6 13%
WAL MART STORES INC 931142-10-3 WMT	35 000	55 60	1,946 00	1,626 75	319 25	42 35 10 59	2 18%
WALT DISNEY CO 254687-10-6 DIS	100 000	34 91	3,491 00	2,491 24	999 76	35 00	1 00%
WELLS FARGO & CO 949746-10-1 WFC	100 000	31 12	3,112 00	2,265 24	846 76	20 00	0 64%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
YUM BRANDS INC 988498-10-1 YUM	50 000	38 33	1,916 50	1,736 05	180 45	42 00	2 19%
Total US Large Cap			**$785,072.40**	**$655,957.89**	**$129,114.51**	**$12,111.15** **$187 52**	**1.54%**
US Mid Cap/Small Cap							
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	648 000	67 80	43,936 34	35,608 76	8,327 58	486 64	1 11%
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	1,277 000	78 70	100,499 90	86,975 83	13,524 07	1,176 11	1 17%
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVS X	2,188 184	20 69	45,273 53	50,000 00	(4,726 47)	1,004 37	2 22%
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	12,768 394	15 87	202,634 41	200,000 00	2,634 41	421 35	0 21%
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X	4,078 046	13 39	54,605 04	42,120 84	12,484 20	387 41 334 20	0 71%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Mid Cap/Small Cap							
KB HOME 48666K-10-9 KBH	25 000	16 75	418 75	417 92	0 83	6 25	1 49%
Total US Mid Cap/Small Cap			**$447,367.97**	**$415,123 35**	**$32,244.62**	**$3,482 13** **$334 20**	**0 78%**
Non US Equity							
ACE LTD NEW H0023R-10-5 ACE	15 000	52 30	784 50	690 46	94 04	18 60	2 37%
COOPER INDUSTRIES PLC CL - A G24140-10-8 CBE					N/A	5 40	
COVIDIEN PLC G2554F-10-5 COV	30 000	50 28	1,508 40	1,108 78	399 62	21 60	1 43%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	4,610 935	33 03	152,299 18	231,053 95	(78,754 77)	2,010 36	1 32%
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	5,626 321	31 85	179,198 32	140,510 58	38,687 74	647 02	0 36%
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	11,505 273	12 78	147,037 39	120,000 00	27,037 39	4,832 21	3 29%
MARVELL TECHNOLOGY GROUP LTD G5876H-10-5 MRVL	45 000	20 42	918 90	925 58	(6 68)		

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
TRANSOCEAN INC H8817H-10-0 RIG	10 000	86 38	863 80	842 63	21 17		
Total Non US Equity			**$482,610.49**	**$495,131 98**	**($12,521 49)**	**$7,529 79** **$5.40**	**1.56%**
Emerging Markets							
CARNIVAL CORPORATION 143658-30-0 CCL	15 000	38 88	583 20	520 35	62 85	6 00	1 03%

J.P.Morgan

Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	108,817 21	133,361 58	24,544 37	3%

*Includes Principal balances only

Asset Categories

Market Value/Cost	Current Period Value
Market Value	133,361 58
Tax Cost	133,361 58
Estimated Annual Income	133 36
Accrued Interest	13 90
Yield	0 10%

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	133,361 58	1 00	133,361 58	133,361 58		133 36 13 90	0 10% [1]

J.P.Morgan

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	1,889,324 18	1,852,626 03	(36,698 15)	42%

Asset Categories

Market Value/Cost	Current Period Value
Market Value	1,852,626 03
Tax Cost	1,816,699 64
Unrealized Gain/Loss	35,926 39
Estimated Annual Income	67,830 20
Accrued Interest	3,077 27
Yield	3 66%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	1,852,626 03	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	1,852,626 03	100%

[1]The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS 38141W-67-9	25,965 488	7 09	184,095 31	183,576 00	519 31	14,203 12	7 72%
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield 1 18% 4812A3-29-6	8,433 026	10 82	91,245 34	92,045 00	(799 66)	50 59 213 02	0 06%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 34% 4812A4-35-1	7,789 037	11 68	90,975 95	78,558 64	12,417 31	3,318 12 179 15	3 65%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7 63% 4812C0-80-3	23,237 465	7 93	184,273 10	180,308 00	3,965 10	15,197 30 1,254 82	8 25%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 1 02% 4812C1-33-0	110,021 702	10 89	1,198,136 33	1,176,132 00	22,004 33	30,806 07 1,430 28	2 57%
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	1,000 000	103 90	103,900 00	106,080 00	(2,180 00)	4,255 00	4 10%
Total US Fixed Income - Taxable			**$1,852,626 03**	**$1,816,699 64**	**$35,926 39**	**$67,830 20** **$3,077 27**	**3 66%**

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	742,155 80	722,659 30	(19,496 50)	16%
Other	0 00	0 00	0 00	
Total Value	**$742,155.80**	**$722,659.30**	**($19,496.50)**	**16%**

Asset Categories

Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARCLAYS ARN SPX 6/27/11 (10%BUFF-9 9%COUP-90/100/100) INITIAL LEVEL-SPX 1360 68 DD 06/06/2008 06738R-Q3-3	50,000 000	93 11	46,555 00	49,000 00	(2,445 00)
BARCLAYS BREN S&P GSCI AG 5/06/11 AG EXCESS RET INDEX, UP LEV 180% BUFFER 20%(LEVER DOWN,MAX LOSS 100%) STRIKE 54 84132, MAX RET 45% DD 04/24/09 06738Q-5R-5	20,000 000	101 65	20,330 00	19,700 00	630 00

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARCLAYS BREN GOLD 4/29/10 BUFFER 15%, MAX RETURN 18 075% UPSIDE LEVERAGE 150%, CAP 12 05%, MAX LOSS 100% DD 04/23/09 06738Q-7L-6	20,000 000	117 85	23,570 00	19,800 00	3,770 00
BARCLAYS BREN S&P GSCI AG 7/5/11 AG EXCESS RET INDEX, BUFFER 20%, UP LEVERAGE 1 57, MAX RET 39 25% INITIAL STRIKE 56 6576 DD 06/26/09 06739J-JR-5	20,000 000	98 85	19,770 00	19,700 00	70 00
BARCLAYS DJ-UBS COMMODITY F3 BREN MD 11/15/11, BUFFER 15% CAP 13 5%, LEVERAGE 188% MAX RETURN 25 38% DD 11/06/09, MAX LOSS 100% 06739J-2F-9	20,000 000	102 55	20,510 00	19,700 00	810 00
BARCLAYS 1YR CPR/XPT BREN MD 9/7/10 BREN LINKED TO COPPER (50%) AND PLATINUM (50%), BUFFER 10%, CAP 20%, UP LEV 120%, DD 08/28/09, MAX RET 24% 06739J-TF-0	20,000 000	116 60	23,320 00	19,800 00	3,520 00
CREDIT SUISSE BREN SPX 5/20/10 10%BUFFER 3XLEV 7 2% CAP 21 6%MAXPMT DD 05/08/09 22546E-HB-3	20,000 000	121 20	24,240 00	19,800 00	4,440 00

Structured Investments

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
CREDIT SUISSE BREN AIB 5/06/10 10%BUFFER 2XLEV 13 7%CAP 27 4%MAXPMT DD 04/24/09 22546E-HK-3	20,000 000	126 26	25,252 00	19,800 00	5,452 00
CREDIT SUISSE BREN LKD TO EAFEMAT 07/08/10 (10%BUFF- 2XLEV-8 745%CAP-17 49%MAXPYMT) INITIAL LEVEL-06/19/09 SX5E 2434 77 UKX 4345 93 TPX 918 97 22546E-KD-5	40,000 000	113 10	45,240 00	39,600 00	5,640 00
CS 12M ASIA BASKET BREN 09/09/10 (10%BUFFER- 2XLEV-11 28%CAP-22 56%MAXPYMT) INITIAL LEVEL-8/21/09 ASIA BSKT 100 22546E-MA-9	20,000 000	106 24	21,248 00	19,800 00	1,448 00
DB EAFE BREN 08/19/10 (10%BUFFER- 2XLEV-7 8%CAP-15 6%MAXPYMT) INITIAL LEVEL-7/31/09 SX5E 2638 13 UKX 4608 36 TPX 950 26 2515A0-M9-1	45,000 000	104 43	46,993 50	44,550 00	2,443 50
DEUTSCHE BK ARN SPX 7/18/11 (10%BUFF-10 3%COUP-90/100/100) INITIAL LEVEL-SPX 1278 38 DD 06/27/2008 2515A0-PW-7	50,000 000	101 58	50,790 00	49,000 00	1,790 00

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
GS 15M MID CALLABLE CONTINGENT 06/17/2011 (80 00% CONTIN BARRIER-0% PMT-7%CAP) INITIAL LEVEL-MID 3/10/10 778 80 38143U-GY-1	90,000 000	102 38	92,143 80	89,136 00	3,007 80
GS 9M EAFE NOTE 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 SX5E 2860 29 UKX 5267 70 TPX 837 71 38143U-FK-2	45,000 000	107 90 3/30/10	48,554 10	44,662 50	3,891 60
GS 9M SPX NOTE 08/19/2010 (85% CONTIN BARRIER- 6 6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX 11/13/09 1,093 48 38143U-FL-0	80,000 000	107 90 3/29/10	86,318 40	79,400 00	6,918 40
HSBC MKT PLUS AIB 11/19/10 (70% CONTIN BARRIER-4%PMT-UNCAPPED) INITIAL LEVEL-SPX 5/15/09 100 00 4042K0-WZ-4	20,000 000	122 63	24,526 00	19,750 00	4,776 00
HSBC 18M ASIA BSKT MKT PLS NOTE 02/17/11 (73% CONTIN BARRIER-0%PMT-UNCAPPED) INITIAL LEVEL-ASIA BSKT 08/14/09 100 4042K0-YR-0	20,000 000	104 31	20,862 00	19,750 00	1,112 00
HSBC 18M SPX MKT PLS NOTE 03/03/11 (70% CONTIN BARRIER-1%PMT-UNCAPPED) INITIAL LEVEL-SPX 08/27/09 1030 98 4042K0-YX-7	30,000 000	111 78	33,534 00	29,700 00	3,834 00

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
MORGAN STANLEY ARN SPX 4/14/11 (10%BUFF-10 35%COUP-90/100/100) INITIAL LEVEL-SPX 1315 22 DD 03/28/2008 617446-5G-0	50,000 000	97 81	48,902 50	49,000 00	(97 50)
Total Structured Investments			$722,659 30	$671,648 50	$51,010 80
Other					
JPMCB INTERNATIONAL EQUITY TRUST INTEREST IN TAX RECLAIM RECEIVABLE Bearer 15199T-H3-2	13,474 206			8 00	(8 00)