



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning APR 1, 2009, and ending MAR 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>JOHN A. &amp; DELIA ROBERT CHARITABLE TRUST #2</b>		A Employer identification number <b>63-6193757</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>THE PRIVATE TRUST CO.; 1422 EUCLID AVE 1130</b>		B Telephone number <b>216-771-6960</b>
	City or town, state, and ZIP code <b>CLEVELAND, OH 44115</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>892,525.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,362.	26,362.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-4,307.			
	b Gross sales price for all assets on line 6a	208,385.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	109.				Statement 2
12 Total. Add lines 1 through 11	22,164.	26,362.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,510.			10,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	475.	0.		475.
	c Other professional fees Stmt 4	13,877.	13,877.		0.
	17 Interest				
	18 Taxes Stmt 5	35.	35.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	29,897.	19,422.		10,475.
	25 Contributions, gifts, grants paid	25,287.			25,287.
26 Total expenses and disbursements. Add lines 24 and 25	55,184.	19,422.		35,762.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-33,020.				
b Net investment income (if negative, enter -0-)		6,940.			
c Adjusted net income (if negative, enter -0-)			N/A		

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	2.	101.	101.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	827,847.	780,139.	892,424.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers)	827,849.	780,240.	892,525.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	827,849.	780,240.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 <b>Total net assets or fund balances</b>	827,849.	780,240.	
31 <b>Total liabilities and net assets/fund balances</b>	827,849.	780,240.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	827,849.
2 Enter amount from Part I, line 27a	2	-33,020.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	794,829.
5 Decreases not included in line 2 (itemize) ▶ See Statement 6	5	14,589.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	780,240.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SCHEDULE ATTACHED</b>		<b>P</b>		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a <b>208,385.</b>		<b>212,692.</b>	<b>-4,307.</b>	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<b>-4,307.</b>	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div> <div style="margin-left: 10px;">                     2                 </div> </div>	<b>-4,307.</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	<b>58,135.</b>	<b>837,149.</b>	<b>.069444</b>
2007	<b>49,682.</b>	<b>1,052,270.</b>	<b>.047214</b>
2006	<b>48,599.</b>	<b>999,191.</b>	<b>.048638</b>
2005	<b>49,005.</b>	<b>983,027.</b>	<b>.049851</b>
2004	<b>49,772.</b>	<b>991,233.</b>	<b>.050212</b>
2 Total of line 1, column (d)			<b>.265359</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>.053072</b>
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			<b>848,227.</b>
5 Multiply line 4 by line 3			<b>45,017.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)			<b>69.</b>
7 Add lines 5 and 6			<b>45,086.</b>
8 Enter qualifying distributions from Part XII, line 4			<b>35,762.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	139.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	139.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	139.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009		6a	168.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	168.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	29.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 29. Refunded <input type="checkbox"/> 0.		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2009)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **The Foundation** Telephone no. ► **216-771-6960**  
 Located at ► **THE PRIVATE TRUST CO.; 1422 EUCLID AVE, CLEVELAN** ZIP+4 ► **44115**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► ☐  
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <b>N/A</b>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  
Organizations relying on a current notice regarding disaster assistance check here

N/A

**5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**6b****X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE PRIVATE TRUST COMPANY	CO-TRUSTEE			
1422 EUCLID AVE; SUITE 1130				
CLEVELAND, OH 44115	40.00	5,510.	0.	0.
ARLENE S HENLEY & THE PRIVATE TRUST	COCO-TRUSTEE			
1422 EUCLID AVE; SUITE 1130				
CLEVELAND, OH 44115	4.00	10,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

2009.04011 JOHN A. & DELIA ROBERT CHAR 63-61931



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	861,039.
b	Average of monthly cash balances	1b	105.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	861,144.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	861,144.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,917.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	848,227.
6	Minimum investment return. Enter 5% of line 5	6	42,411.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,411.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	139.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	139.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	42,272.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	42,272.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,272.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,762.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,762.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,762.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>42,272.</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>30,787.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	<b>0.</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <b>35,762.</b>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>30,787.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2009 distributable amount				<b>4,975.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>0.</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>0.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				<b>37,297.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	<b>0.</b>			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>0.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				Prior 3 years	(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006		
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
<b>b</b> 85% of line 2a						
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed						
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities						
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c						
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:						
<b>a</b> "Assets" alternative test - enter:						
<b>(1)</b> Value of all assets						
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)						
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
<b>c</b> "Support" alternative test - enter:						
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
<b>(3)</b> Largest amount of support from an exempt organization						
<b>(4)</b> Gross investment income						

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- None**
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**None**

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

**See Statement 8**

- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

923611 02-02-10



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		<b>Yes</b>	<b>No</b>
	<b>1a(1)</b>		<b>X</b>
	<b>1a(2)</b>		<b>X</b>
	<b>1b(1)</b>		<b>X</b>
	<b>1b(2)</b>		<b>X</b>
	<b>1b(3)</b>		<b>X</b>
	<b>1b(4)</b>		<b>X</b>
	<b>1b(5)</b>		<b>X</b>
	<b>1b(6)</b>		<b>X</b>
	<b>1c</b>		<b>X</b>

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Bethany Bayar CFO</i>		Date 8/11/2010	Title CF
	Preparer's signature <i>Mark J. Bayar, CPA</i>		Date 08/04/10	Check if self-employed <input type="checkbox"/>
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code FIDUCIARY SOLUTIONS, LTD 6135 TRUST DRIVE STE 118 HOLLAND, OH 43528			Preparer's identifying number EIN Phone no. 419-861-2300

Form **990-PF** (2009)

---



---

Form 990-PF	Dividends and Interest from Securities	Statement	1
-------------	--	-----------	---

---

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
INVESTMENT INCOME - PTC	26,362.	0.	26,362.
Total to Fm 990-PF, Part I, ln 4	26,362.	0.	26,362.

---



---

Form 990-PF	Other Income	Statement	2
-------------	--------------	-----------	---

---

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
NON-DIVIDEND DISTRIBUTIONS	43.	0.	
TAX REFUND	66.	0.	
Total to Form 990-PF, Part I, line 11	109.	0.	

---



---

Form 990-PF	Accounting Fees	Statement	3
-------------	-----------------	-----------	---

---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREP FEE	475.	0.		475.
To Form 990-PF, Pg 1, ln 16b	475.	0.		475.

---



---

Form 990-PF	Other Professional Fees	Statement	4
-------------	-------------------------	-----------	---

---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT EXPENSES	13,877.	13,877.		0.
To Form 990-PF, Pg 1, ln 16c	13,877.	13,877.		0.

Form 990-PF	Taxes	Statement	5
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES W/H	35.	35.		0.
To Form 990-PF, Pg 1, ln 18	35.	35.		0.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	6
-------------	--	-----------	---

Description	Amount
UNCASHED CHECK	7,000.
PFIZER BASIS ADJUSTMENT	7,589.
Total to Form 990-PF, Part III, line 5	14,589.

Form 990-PF	Corporate Stock	Statement	7
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
SCHEDULE ATTACHED	780,139.	892,424.
Total to Form 990-PF, Part II, line 10b	780,139.	892,424.



---

Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement	8
-------------	--	-----------	---

---

---

Name and Address of Person to Whom Applications Should be Submitted

---

THE PRIVATE TRUST CO  
1422 EUCLID AVE; SUITE 1130  
CLEVELAND, OH 44115

---

Telephone Number

---

216-771-6960

---

Form and Content of Applications

---

APPLICANTS ARE REQUIRED TO BE RECOGNIZED BY THE INTERNAL REVENUE SERVICE AS A QUALIFIED PUBLIC CHARITY AND MUST SUBMIT PROOF OF THEIR TAX EXEMPTION WITH THEIR APPLICATIONS. THERE IS NO SPECIFIC APPLICATION FORMAT.

---

Any Submission Deadlines

---

NONE

---

Restrictions and Limitations on Awards

---

NONE

Form 990-PF	Grants and Contributions Paid During the Year	Statement 9
-------------	--	-------------

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
CORNERSTONE SCHOOL 135 54TH STREET N BIRMINGHAM, AL 35212	NONE EDUCATIONAL	PUBLIC CHARITY	6,000.
FIRST LIGHT 2230 FOURTH AVEN BIRMINGHAM, AL 35203	NONE GENERAL	PUBLIC CHARITY	7,500.
INTEGRITY WORLDWIDE 1514 MOORES FERRY ROAD SELMA, AL 36701	NONE GENERAL	PUBLIC CHARITY	5,000.
THE LOVELADY CENTER 7916 2ND AVENUE SOUTH BIRMINGHAM, AL 35206	NONE GENERAL	PUBLIC CHARITY	4,787.
U.A.B. SCHOOL OF NURSING 1530 3RD AVENUE SOUTH BIRMINGHAM, AL 35294	NONE GENERAL	PUBLIC CHARITY	2,000.
SOUTHERN MUSEUM OF FLIGHT 4343 73RD STREET N BIRMINGHAM, AL 35206	NONE GENERAL	PUBLIC CHARITY	
SPRING VALLEY SCHOOL P.O. BOX 131431 BIRMINGHAM, AL 35213	NONE EDUCATIONAL	PUBLIC CHARITY	

Total to Form 990-PF, Part XV, line 3a

25,287.

ACCT 660T 62706010  
FROM 04/01/2009  
TO 03/31/2010

THE PRIVATE TRUST COMPANY, NA  
STATEMENT OF CAPITAL GAINS AND LOSSES  
JOHN A AND DELIA T ROBERT  
CHARITABLE TRUST #2  
TRUST YEAR ENDING 03/31/2010

PAGE 28  
RUN 08/04/2010  
01 17 48 PM

TAX PREPARER SG  
TRUST ADMINISTRATOR MRW  
INVESTMENT OFFICER BA

LEGEND. F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
300 0000 ABBOTT LABORATORIES - 002824100 - MINOR = 1						
SOLD		06/15/2009	13379 98			
ACQ	300 0000	03/19/2004	13379 98	11426.14	1953 84	LT15
400 0000 APPLIED MATERIALS INC. - 038222105 - MINOR = 1						
SOLD		06/15/2009	4417 04			
ACQ	400 0000	01/11/2002	4417 04	9042 00	-4624 96	LT15
2000 0000 BOSTON SCIENTIFIC CORP - 101137107 - MINOR = 1						
SOLD		12/01/2009	16790 56			
ACQ	2000 0000	10/21/2009	16790.56	16849 00	-58 44	ST
200 0000 COLGATE-PALMOLIVE CO - 194162103 - MINOR = 1						
SOLD		07/15/2009	14630 62			
ACQ	200 0000	03/19/2004	14630.62	11014 00	3616 62	LT15
200 0000 DEVON ENERGY CORP - 25179M103 - MINOR = 1						
SOLD		07/02/2009	10459.13			
ACQ	200 0000	06/09/2005	10459 13	9611 40	847 73	LT15
200.0000 DU PONT DE NEMOURS - 263534109 - MINOR = 1						
SOLD		10/26/2009	6462.83			
ACQ	200 0000	06/10/2005	6462 83	9452 00	-2989 17	LT15
750 0000 EBAY INC. - 278642103 - MINOR = 1						
SOLD		07/28/2009	16164 26			
ACQ	750 0000	06/15/2009	16164 26	13047 83	3116 43	ST
25000 0000 FEDL HOME LOAN BANK BOND B/E 5 375% 07/17/09 - 3133XFKYK6 - MINOR = 29						
SOLD		07/17/2009	25000 00			
ACQ	25000 0000	06/22/2007	25000.00	25053 64	-53 64	LT15
30000 0000 FNMA - 4 250% 05/15/09 - 31359MVE0 - MINOR = 7						
SOLD		05/15/2009	30000 00			
ACQ	30000.0000	05/27/2004	30000 00	30024 62	-24 62	LT15
600 0000 KRAFT FOODS INC. CL A - 50075N104 - MINOR = 1						
SOLD		09/28/2009	15698 89			
ACQ	600 0000	06/16/2009	15698 89	15237 00	461 89	ST
.3500 MERCK & CO INC NEW - 58933Y105 - MINOR = 1						
SOLD		11/05/2009	11 50			
ACQ	3500	08/17/2005	11.50	7 50	4 00	LT15
525 0000 NATIONAL SEMICONDUCTOR CORP - 637640103 - MINOR = 1						
SOLD		07/02/2009	6537 88			
ACQ	400 0000	06/13/2005	4981 24	8492 00	-3510.76	LT15
	125 0000	08/26/2005	1556.64	3093 64	-1537 00	LT15
200 0000 NORTHROP GRUMMAN CORP - 666807102 - MINOR = 1						
SOLD		12/01/2009	11026 81			
ACQ	200 0000	11/01/2002	11026.81	10110.64	916 17	LT15
2500 PFIZER, INC - 717081103 - MINOR = 1						
SOLD		10/16/2009	4 46			
ACQ	.2500	05/24/1999	4 46	9 01	-4 55	LT15
200.0000 VALERO ENERGY CORP - 91913Y100 - MINOR = 1						
SOLD		11/16/2009	3409 13			
ACQ	200 0000	05/20/2005	3409 13	6545.41	-3136 28	LT15
250 0000 WYETH - 983024100 - MINOR = 1						
SOLD		10/15/2009	12600 98			
ACQ	250 0000	05/24/1999	12600 98	15131 25	-2530.27	LT15
**CHANGED** 11/17/09 SG						
500 0000 INVESCO LTD SHARES - G491BT108 - MINOR = 1						
SOLD		09/04/2009	10897 21			
ACQ	500 0000	07/21/2009	10897 21	9272 40	1624 81	ST
100.0000 INVESCO LTD SHARES - G491BT108 - MINOR = 1						
SOLD		09/04/2009	2180 44			
ACQ	100.0000	07/21/2009	2180 44	1854.48	325 96	ST
300.0000 INVESCO LTD SHARES - G491BT108 - MINOR = 1						
SOLD		09/04/2009	6535 33			
ACQ	300 0000	07/21/2009	6535 33	5563 44	971.89	ST
100 0000 INVESCO LTD SHARES - G491BT108 - MINOR = 1						
SOLD		09/04/2009	2177 48			
ACQ	100 0000	07/21/2009	2177 48	1854 48	323 00	ST
TOTALS			208384 53	212691 88		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	6765 54	0 00	-11072.89	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0 00	1031.53			0 00
	6765 54	0 00	-10041.36	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	6765.54	0 00	-11072 89	0 00	0 00	0.00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	1031 53			0 00
	6765 54	0 00	-10041.36	0 00	0 00	0 00

\* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

ACCT 660T 62706010  
FROM 04/01/2009  
TO 03/31/2010

THE PRIVATE TRUST COMPANY, NA  
STATEMENT OF CAPITAL GAINS AND LOSSES  
JOHN A AND DELIA T ROBERT  
CHARITABLE TRUST #2  
TRUST YEAR ENDING 03/31/2010

PAGE 29

RUN 08/04/2010  
01 17 48 PM

TAX PREPARER · SG  
TRUST ADMINISTRATOR MRW  
INVESTMENT OFFICER BA

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION -----	SHARES -----	DATE ----	SALES PRICE -----	COST BASIS -----	GAIN/LOSS -----	TERM ----
CAPITAL LOSS CARRYOVER						
FEDERAL	0 00		0.00			
UNKNOWN	N/A		N/A			

# Account Holdings As Of

Filtered By : Account = 62706010 Robert Charitable Trust #2

Sorted By Account Number

Date Run : 08/04/2010

Account Name : Robert Charitable Trust #2

As Of : 03/31/2010

Time Printed : 3:02:09 PM

Account Number : 62706010

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
<b>Common Stock</b>						
600	AT&T Inc.	14,773.74	15,504.00	730.26	1,008.00	6.50%
450	Bank Of America Corporation	18,112.50	8,032.50	-10,080.00	18.00	0.22%
300	Chevron Corporation	14,439.00	22,749.00	8,310.00	816.00	3.59%
300	Coca-Cola Co.	14,477.85	16,500.00	2,022.15	528.00	3.20%
400	ConocoPhillips	16,538.00	20,468.00	3,932.00	880.00	4.30%
600	CVS/ Caremark Corp.	12,594.00	21,936.00	9,342.00	210.00	0.96%
400	Duke Energy Corp.	6,636.17	6,528.00	-108.17	384.00	5.88%
400	Emerson Electric Company	10,410.00	20,136.00	9,726.00	538.00	2.66%
250	Exxon Mobil Corp	9,675.00	16,745.00	7,070.00	420.00	2.51%
300	FedEx Corp.	16,107.78	28,020.00	11,912.22	132.00	0.47%
100	Freeport McMoran C & G Inc.	6,159.00	8,354.00	2,195.00	60.00	0.72%
1,000	General Electric Co.	19,328.62	18,200.00	-1,128.62	400.00	2.20%
250	General Mills Inc.	11,610.00	17,697.50	6,087.50	490.00	2.77%
300	Goldman Sachs Group Inc.	43,565.52	51,189.00	7,623.48	420.00	0.82%
350	Hewlett-Packard Co.	6,359.50	18,602.50	12,243.00	112.00	0.60%
300	Home Depot Inc.	8,495.25	9,705.00	1,209.75	283.50	2.92%
300	Ingersoll-Rand PLC	5,852.54	10,461.00	4,608.46	84.00	0.80%
1,000	Intel Corp.	24,410.33	22,290.00	-2,120.33	630.00	2.83%
250	International Business Machines Corp.	27,064.91	32,062.50	4,997.59	550.00	1.72%
300	Johnson & Johnson	10,785.00	19,560.00	8,775.00	588.00	3.01%
288	Merck & Co Inc New	8,171.84	10,756.80	4,584.96	437.76	4.07%
225	Microsoft Corp.	6,192.00	6,589.69	397.69	117.00	1.78%
275	Newmont Mining Corp	11,265.60	14,005.75	2,740.15	110.00	0.79%
200	Nike Inc Cl B	5,268.00	14,700.00	9,432.00	216.00	1.47%
225	Pepsico Inc.	11,495.25	14,866.00	3,390.75	405.00	2.72%
1,046	Pfizer, Inc.	25,302.59	17,938.90	-7,363.69	753.12	4.20%
275	Qualcomm Inc.	11,029.10	11,539.00	509.90	187.00	1.62%
500	Southern Co.	15,555.98	16,580.00	1,024.02	875.00	5.28%
355	Transocean Ltd Zug Named Akt	27,048.37	30,664.90	3,616.53	0.00	0.00%

# Account Holdings As Of

Filtered By : Account = 62706010:Robert Charitable Trust #2  
Sorted By : Account Number

Date Run : 08/04/2010

Account Name : Robert Charitable Trust #2

As Of : 03/31/2010

Time Printed : 3:02:09 PM

Account Number : 62706010

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of : 03/31/2010						
200	V F Corp	12,030.00	16,030.00	4,000.00	480.00	2.99%
500	Verizon Communications	15,199.75	15,510.00	310.25	950.00	6.13%
<b>Sub Total</b>		<b>\$ 443,951.19</b>	<b>553,941.04</b>	<b>109,989.85</b>	<b>13,080.38</b>	<b>2.36%</b>
<u>Equity Mutual Funds</u>						
1,236.23	Fidelity Adv Diversified Intl Inst Cl I	30,608.73	18,716.52	-11,892.21	285.57	1.53%
<b>Sub Total</b>		<b>\$ 30,608.73</b>	<b>18,716.52</b>	<b>-11,892.21</b>	<b>285.57</b>	<b>1.53%</b>
<u>Corporate Bonds</u>						
50,000	General Electric Capital Cor 4.250% 09/13/10	50,547.16	50,814.25	267.09	2,125.00	4.18%
25,000	Deere John Cap Corp Medium T 4.950% 12/17/12	25,375.00	27,090.20	1,715.20	1,237.50	4.57%
<b>Sub Total</b>		<b>\$ 75,922.16</b>	<b>77,904.45</b>	<b>1,982.29</b>	<b>3,362.50</b>	<b>4.32%</b>
<u>U.S. Government Notes &amp; Bonds</u>						
50,000	US Treasury Note 4.875% 04/30/11	50,150.71	52,359.40	2,208.69	2,437.50	4.66%
50,000	US Treasury Note 3.125% 04/30/13	49,615.23	52,265.61	2,650.38	1,562.50	2.99%
<b>Sub Total</b>		<b>\$ 99,765.94</b>	<b>104,625.01</b>	<b>4,859.07</b>	<b>4,000.00</b>	<b>3.82%</b>
<u>U.S. Government Agency Bonds</u>						
50,000	FNMA 4.250% 08/15/10	48,244.50	50,750.00	2,505.50	2,125.00	4.19%
40,000	FNMA Preassign 4.500% 02/15/11	38,883.20	41,400.00	2,516.80	1,800.00	4.35%
30,000	FHLMC 5.125% 07/15/12	30,217.59	32,540.63	2,323.04	1,537.50	4.72%
<b>Sub Total</b>		<b>\$ 117,345.29</b>	<b>124,690.63</b>	<b>7,345.34</b>	<b>5,462.50</b>	<b>4.38%</b>
<u>Cash Equivalents</u>						
12,548.03	Prime Money Market Fund - Service Shares	12,546.03	12,546.03	0.00	1.25	0.01%
<b>Sub Total</b>		<b>\$ 12,548.03</b>	<b>12,548.03</b>	<b>0.00</b>	<b>1.25</b>	<b>0.01%</b>
<b>Grand Total</b>		<b>\$ 780,139.34</b>	<b>892,423.68</b>	<b>112,284.34</b>	<b>26,192.20</b>	<b>2.93%</b>

Principal Cash: 19,964.45

Income Cash: -19,863.04

Invested Income: 0.00