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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

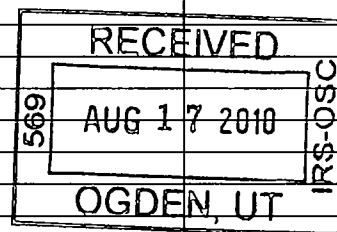
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, **APR 1, 2009** and ending **MAR 31, 2010**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation ALEXANDER J. GROSSMAN SCHOLARSHIP FOUNDATION, REGIONS BANK TRUST DEPT.		A Employer identification number 59-6782085
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 2918		B Telephone number 813-639-3415
	City or town, state, and ZIP code CLEARWATER, FL 33757-2918		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,933,834.		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MOD. CASH BASIS	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	42,510.	42,510.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	<14,729.>				
	b Gross sales price for all assets on line 6a	532,222.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	27,781.	42,510.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,953.	10,977.		10,976.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	2,025.	2,025.		0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	<579.>	311.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses		35.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23		23,434.	13,313.		10,976.
	25 Contributions, gifts, grants paid		77,000.			77,000.
26 Total expenses and disbursements. Add lines 24 and 25		100,434.	13,313.		87,976.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		<72,653.>				
b Net investment income (if negative, enter -0-)			29,197.			
c Adjusted net income (if negative, enter -0-)				N/A		



SCANNED AUG 19 2010

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			87,813.	48,121.	48,121.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 4			1,258,433.	1,205,594.	1,411,115.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 5			437,919.	457,797.	474,598.
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			1,784,165.	1,711,512.	1,933,834.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds			668,052.	668,052.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			1,116,113.	1,043,460.	
	30 Total net assets or fund balances			1,784,165.	1,711,512.	
	31 Total liabilities and net assets/fund balances			1,784,165.	1,711,512.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,784,165.
2 Enter amount from Part I, line 27a	2	<72,653.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,711,512.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,711,512.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REGIONS BANK			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 532,222.		546,951.	<14,729.>		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			<14,729.>		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	<14,729.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	584.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	584.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	584.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,294.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,294.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,710.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 1,710. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **REGIONS BANK TRUST DEPARTMENT** Telephone no. ► **813-639-3415**
 Located at ► **P.O. BOX 2918, CLEARWATER, FL** ZIP+4 ► **33757-2918**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK TRUST DEPARTMENT	TRUSTEE			
P.O. BOX 2918				
CLEARWATER, FL 337572918	1.00	21,953.	0.	0.
SUPERINTENDENT				
PINELLAS SCHOOL SYSTEM				
CLEARWATER, FL	1.00	0.	0.	0.
PRINCIPAL & REGISTRAR				
DUNEDIN HIGH SCHOOL				
DUNEDIN, FL	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,714,434.
b	Average of monthly cash balances	1b	44,934.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,759,368.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,759,368.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,391.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,732,977.
6	Minimum investment return. Enter 5% of line 5	6	86,649.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,649.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	584.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	584.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,065.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	86,065.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,065.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,976.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,976.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,976.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				86,065.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			76,653.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 87,976.				
a Applied to 2008, but not more than line 2a			76,653.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				11,323.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				74,742.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

c Any submission deadlines:

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

3 Grants and Contributions Paid During the Year or Approved for Future Payment

(See worksheet in line 13 instructions to verify calculations.)

Form **990-PF** (2009)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

~~Signature of officer or trustee~~

1999 E. Coli

Date _____

8/12/10
Date

Title

VP, Trust Officer
Title

signature

► Abiondi-Lamer CPA

Date

8/10/10

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

BIONDI-SHANNON PANEBIANCO CONSULTING
P.O. BOX 16941
CLEARWATER, FL 33766

FIN ▶

Phone no. 727-791-9199

Form **990-PF** (2009)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
REGIONS BANK - DIVIDENDS & INTEREST	42,510.	0.	42,510.
TOTAL TO FM 990-PF, PART I, LN 4	42,510.	0.	42,510.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,025.	2,025.		0.
TO FORM 990-PF, PG 1, LN 16B	2,025.	2,025.		0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INCOME TAX	<890.>	0.		0.
FOREIGN TAX PAID	311.	311.		0.
TO FORM 990-PF, PG 1, LN 18	<579.>	311.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	1,205,594.	1,411,115.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,205,594.	1,411,115.

FORM 990-PF		OTHER INVESTMENTS		STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE		FAIR MARKET VALUE	
FIXED ASSETS	COST	457,797.		474,598.	
TOTAL TO FORM 990-PF, PART II, LINE 13		457,797.		474,598.	

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	
DISTRIBUTIONS				
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR ALEXANDER ACCARDI		3,000 00-	
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR RAIM AZRAK		3 000 00-	
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR JUSTIN PALYSWIAT		4,000 00-	
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR LADINA BADRAUN	4 500 00-		
08/18/09	DISTRIBUTION TO FLORIDA STATE UNIVERSITY 2009-2010 SCHOOL YEAR AWARD FOR THOMAS BENNETT	5,000 00		
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR BRIGITTE BERNARD	4 500 00-		
08/18/09	DISTRIBUTION TO ROLLINS COLLEGE 2009-2010 SCHOOL YEAR AWARD FOR CHAD BOSTON	5 500 00-		
08/18/09	DISTRIBUTION TO DUKE UNIVERSITY 2009-2010 SCHOOL YEAR AWARD FOR JACOB CRABTREE	5,500 00-		
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR PAUL EARLEY	3,000 00-		
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR DANIEL FAEH	4 500 00-		
08/18/09	DISTRIBUTION TO ST. PETERSBURG COLLEGE 2009-2010 SCHOOL YEAR AWARD FOR TYLER FOLDIE	3,500 00-		
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR NATALIE HYMAN	5,000 00-		
08/18/09	DISTRIBUTION TO FLORIDA STATE UNIVERSITY 2009-2010 SCHOOL YEAR AWARD FOR ALYSSA KNIGHT	4,000 00-		
08/18/09	DISTRIBUTION TO FLORIDA STATE UNIVERSITY 2009-2010 SCHOOL YEAR AWARD FOR ANNA MCKEON	4,000 00-		
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR JARED NARDONTONIA	3,000 00-		
08/18/09	DISTRIBUTION TO ST. PETERSBURG COLLEGE 2009-2010 SCHOOL YEAR AWARD FOR NATALIA PUERTO	2,500 00-		
08/18/09	DISTRIBUTION TO UNIVERSITY OF MIAMI 2009-2010 SCHOOL YEAR AWARD FOR JACOB SPERBER	5,000 00-		
08/18/09	DISTRIBUTION TO UNIVERSITY OF FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR ERIC SWANSON	4,500 00-		
08/18/09	DISTRIBUTION TO UNIVERSITY OF SOUTH FLORIDA 2009-2010 SCHOOL YEAR AWARD FOR KYLE YEASTING	3,000 00-		
TOTAL DISTRIBUTIONS		67,000.00-	10,000.00-	0 00

GREGORIAN SCHOLARSHIP AWARDS COMMITTEE
RULES FOR GRANTING SCHOLARSHIP AWARDS

1. All award recipients must be graduates (or candidates for graduation) from Dunedin Comprehensive High School, Dunedin, Florida.
2. All award recipients must have graduated within the top 10% (academically) of their high school class.
3. All Scholarship Awards will be made solely on the basis of academic standing without regard to race, creed, color, sex or national origin.
4. All award recipients must be either currently enrolled in or accepted, for enrollment within six months following presentation of the award, at a fully accredited college, university or junior or senior college within the United States of America, and majoring in a program leading to the granting of a Bachelor's or higher degree in the fields of science or engineering.
5. No more than four (4) annual Scholarship Awards shall be made to any one individual under this program. All awards shall be for undergraduate study only.
6. All award recipients shall provide the Secretary of the Foundation with transcripts of grades received for all college level work attempted under this program, at least annually.
7. Presentation of the Second, Third and Fourth Awards to any one individual shall be conditioned upon receipt by the Foundation of evidence satisfactory to the Awards Committee that the individual is progressing in his/her academic program in a manner deemed acceptable by his/her chosen institution of higher learning both on the basis of academic and disciplinary criteria.
8. No award payments shall be made directly to individual recipients. Instead, all payments shall be made directly to the recipient's chosen institution of higher learning for credit to the recipient's account and to be used for tuition, fees, books and supplies, room and board and similar costs normally associated directly with the educational process.
9. It is anticipated that one new award will be made each year to the highest ranking (academically) student in the current graduating class of Dunedin Comprehensive High School who has (a) applied for and/or been recommended for a scholarship grant from this Foundation; and (b) complied with the requirements of Rule 4 above. In this manner, normal academic progression would insure that four scholarship awards are granted each year; one new award and three renewal awards. However, in the event that a vacancy occurs in the progression chain or in the event that there is sufficient income generated by the Foundation endowment to provide for more than one new award in any given year, then the Awarding Committee may present more than one new award in that year either to a member of the current graduating class or to a member of any of the three immediate prior graduating classes of next highest academic class standing who, in the measured opinion of the Awards Committee, will best fulfill the goals and objectives of the Foundation.
10. In the event that the member of highest academic standing in the current graduating class of Dunedin Comprehensive High School in any given year shall not elect to pursue further education in the fields of science or engineering or for whatever other reason does not receive a scholarship award from this Foundation, then the member of said class having the next highest academic standing who does elect to pursue such education shall become the recipient of the initial new scholarship award from the Foundation for that year.
11. In the event that there is no member of the top 10% academically of the current graduating class of Dunedin Comprehensive High School in any given year who elects to pursue higher education in the fields of science or engineering, then funds available for the making of new scholarship awards for that year shall be used in the discretion of the awards Committee to: (a) enlarge renewal awards; (b) grant additional awards to member(s) of any of the three immediately prior graduating classes; or (c) make no new awards that year, but instead accumulate those funds to be used to increase future awards.
12. The amount and time of payment of each scholarship award will be decided at least annually by the Awards Committee based upon (a) the amount of funds projected to be available for the making of scholarship awards by the Trustee of the Foundation's endowment; (b) the amount projected to be necessary to fund one year of study at the award recipient's chosen institution of higher learning and (c) the amount of other unconditional scholarship award funds received by the award recipient.

ALEXANDER J. GROSSMAN SCHOLARSHIP FOUNDATION
59-6782085

FORM 990-PF
PART XV

INFORMATION REGARDING GRANT PROGRAM

THIS FOUNDATION RECEIVED ITS EXEMPT STATUS AND APPROVAL OF ITS GRANT-MAKING PROCEDURES FROM THE INTERNAL REVENUE SERVICE ON JANUARY 16, 1985, FILE FOLDER NUMBER: 580060392.

THIS FOUNDATION'S GRANT-MAKING PROCEDURES ARE UNIQUE UNTO ITSELF AND ANSWERS CALLED FOR IN PART XV(2)(a)(b)(c) AND (d) ARE NOT APPLICABLE.

AWARDEES DO NOT SEEK THE FOUNDATION. INSTEAD THE AWARDS COMMITTEE SEEKS OUT THAT INDIVIDUAL MEETING THE FOLLOWING QUALIFICATIONS AS SET FORTH IN THE WILL OF ALEXANDER GROSSMAN.

1. THE CANDIDATE MUST BE A GRADUATE OF DUNEDIN COMPREHENSIVE HIGH SCHOOL OF HIGHEST ACADEMIC RANK WHO IS COMMITTED TO PURSUING A PROGRAM IN ENGINEERING OR SCIENCE.
2. THE STUDENT SELECTED SHALL HAVE GRADUATED WITHIN THE TOP TEN PERCENT OF HIS OR HER CLASS.
3. SCHOLARSHIPS ARE TO BE AWARDED SOLELY ON THE BASIS OF ACADEMIC ACHIEVEMENT, REGARDLESS OF RACE, CREED, COLOR OR SEX.

ATTACHED IS A LIST OF GUIDELINES THAT HAVE BEEN SET UP BY THE AWARDS COMMITTEE.

ALEXANDER J. GROSSMAN SCHOLARSHIP FOUNDATION
59-6782085

FORM 990-PF
PART XVI-B

THIS FOUNDATION ACCOMPLISHES ITS CHARITABLE PURPOSES SOLELY THROUGH A PROGRAM OF MAKING CHARITABLE GIFTS AND GRANTS AND DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM-RELATED INVESTMENTS.

ACCI H705 3455000058
FROM 04/01/2009
TO 03/31/2010

REGIONS BANK, IPUSI DEPARINENI
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FDN

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IPUSI YEAR ENDING 03/31/2010

TAX PREPARER 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3000 0000 ABBOTT LABS LTD 3/3/09 5.125% 04/01/2019 - 002824AU4 - MINOR = 45						
SOLD		03/22/2010	3185 43			
ACQ	2000 0000	02/26/2009	2123 62	1991 34	132 28	L115
	1000 0000	02/26/2009	1061 81	999 63	62 18	L115
2000 0000 ABBOTT LABS LTD 3/3/09 5.125% 04/01/2019 - 002824AU4 - MINOR = 45						
SOLD		03/26/2010	2094 40			
ACQ	1000 0000	02/27/2009	1047 20	995 05	52 15	L115
	1000 0000	06/08/2009	1047 20	1006 37	40 83	S1
525 0000 AELINA U S HEALTHCARE INC COM - 00817Y108 - MINOR = 50						
SOLD		08/10/2009	14158 88			
ACQ	525 0000	01/14/2008	14158 88	30516 57	-16357 69	L115
50 0000 AIR PRODUCTS & CHEMICALS INC COM - 009158106 - MINOR = 50						
SOLD		08/10/2009	3692 90			
ACQ	50 0000	07/17/2006	3692 90	3084 35	608 55	L115
4000 0000 ALABAMA POWER CO SERIES 07-D LTD 12/12/ - 010392EY0 - MINOR = 45						
SOLD		07/07/2009	4273 40			
ACQ	3000 0000	01/08/2008	3205 05	3016 26	188 79	L115
	1000 0000	01/15/2008	1068 35	1016 98	51 37	L115
110 0000 ALLERGAN INC - 018490102 - MINOR = 50						
SOLD		08/10/2009	6044 67			
ACQ	110 0000	01/11/2005	6044 67	4381 30	1663 37	L115
400 0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		08/10/2009	12967 66			
ACQ	335 0000	02/06/2007	10860 42	19442 33	-8581 91	L115
	65 0000	03/28/2007	2107 24	3634 80	-1527 56	L115
150 0000 CVS CORP COM - 126650100 - MINOR = 50						
SOLD		08/10/2009	5185 77			
ACQ	150 0000	06/12/2007	5185 77	5593 23	-407 46	L115
105 0000 CHEVRON CORP COM - 166764100 - MINOR = 50						
SOLD		08/10/2009	7274 22			
ACQ	69 0000	09/27/2001	4780 20	2728 26	2051 94	L115
	36 0000	09/27/2001	2494 02	1417 09	1076 93	L115
212 0000 CISCO SYS INC COM - 17275R102						
SOLD		08/10/2009	4585 46			
ACQ	75 0000	05/07/2002	1622 21	996 00	626 21	L115
	137 0000	10/10/2002	2963 25	1326 60	1636 65	L115
374 0000 CONSTELLATION ENERGY GROUP INC - 210371100 - MINOR = 50						
SOLD		08/10/2009	11021 53			
ACQ	374 0000	10/10/2002	11021 53	7704 40	3317 13	L115
6000 0000 CREDIT SUISSE FB USA 4.875% 08/15/2010 - 22541LBH5 - MINOR = 45						
SOLD		01/07/2009	6203 34			
ACQ	4000 0000	10/05/2005	4135 56	4001 80	133 76	L115
	2000 0000	06/08/2009	2067 78	2062 56	5 22	S1
5000 0000 DEERE JOHN CAPITAL CORP SERIES MIN LTD 12/17/07 4.95% 12/17/2012 - 24422EQM4 - MINOR = 45						
SOLD		05/27/2009	5161 45			
ACQ	5000 0000	01/30/2008	5161 45	5152 25	9 20	L115
1000 0000 JOHN DEERE CAPITAL CORP INSD FDIC LTD 12/19/08 2.875% 06/19/2012 - 24424DAA7 - MINOR = 30						
SOLD		12/14/2009	1036 89			
ACQ	1000 0000	12/16/2008	1036 89	1025 23	11 66	S1
100 0000 WALT DISNEY CO COM - 254687106 - MINOR = 31001						
SOLD		08/10/2009	2625 93			
ACQ	100 0000	02/23/2006	2625 93	2739 81	-113 88	L115
5000 0000 WALT DISNEY CO LTD 12/22/08 4.5% 12/15/2 - 254687AW6 - MINOR = 45						
SOLD		08/12/2009	5257 50			
ACQ	1000 0000	12/17/2008	1051 50	990 26	61 24	S1
	1000 0000	12/18/2008	1051 50	1010 31	41 19	S1
	2000 0000	12/18/2008	2103 00	2022 96	80 04	S1
	1000 0000	06/08/2009	1051 50	1026 08	24 62	S1
4000 0000 DOMINION RES INC VA NEW SERIES C 5.15% - 25746UAW9 - MINOR = 45						
SOLD		07/01/2009	4082 80			
ACQ	4000 0000	04/05/2006	4082 80	3784 84	297 96	L115
5000 0000 DUKE ENERGY CORP CALLABLE 6.25% 01/15/20 - 264399DW3 - MINOR = 45						
SOLD		02/09/2010	5475 70			
ACQ	3000 0000	02/07/2005	3285 42	3306 66	-21 24	L115
	1000 0000	08/04/2005	1095 14	1073 11	22 03	L115
	1000 0000	06/08/2009	1095 14	1068 80	26 34	S1
314 0000 E M C CORP MASS COM - 268648102 - MINOR = 50						
SOLD		08/10/2009	4713 01			
ACQ	314 0000	06/17/2003	4713 01	3262 46	1450 55	L115
75 0000 EXXON MOBIL CORP - 10231G102						
SOLD		08/10/2009	5198 11			
ACQ	75 0000	06/12/2007	5198 11	6166 37	-968 26	L115
117 2000 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		04/15/2009	117 20			
ACQ	117 2000	08/27/2007	117 20	117 48	-0 28	L115
259 0100 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		05/15/2009	259 01			
ACQ	259 0100	08/27/2007	259 01	259 64	-0 63	L115
553 8400 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		06/15/2009	553 84			
ACQ	553 8400	08/27/2007	553 84	555 18	-1 34	L115
27 3100 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		07/15/2009	27 31			
ACQ	27 3100	08/27/2007	27 31	27 38	-0 07	L115

ACCT H705 3455000058
FROM 04/01/2009
TO 03/31/2010

REGIONS BANK IRUSI DEPARIMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FDN

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IRUSI YEAR ENDING 03/31/2010

TAX PREPARER 6114
IRUSI ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	FORM
375 6400 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		08/17/2009	375 64			
ACQ	375 6400	08/27/2007	375 64	376 55	-0 91	L115
323 7300 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		09/15/2009	323 73			
ACQ	323 7300	08/27/2007	323 73	324 51	-0 78	L115
14 8300 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		10/15/2009	14 83			
ACQ	14 8300	08/27/2007	14 83	14 87	-0 04	L115
15 0900 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		11/16/2009	15 09			
ACQ	15 0900	08/27/2007	15 09	15 13	-0 04	L115
124 6500 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		12/15/2009	124 65			
ACQ	124 6500	08/27/2007	124 65	124 95	-0 30	L115
232 7600 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		01/15/2010	232 76			
ACQ	232 7600	08/27/2007	232 76	233 32	-0 56	L115
21 3400 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		02/16/2010	21 34			
ACQ	21 3400	08/27/2007	21 34	21 39	-0 05	L115
1394 2300 FED HM LN MTG CRP PRIN CIFS POOL #A64787 - 3128KVJ89 - MINOR = 35						
SOLD		03/15/2010	1394 23			
ACQ	1394 2300	08/27/2007	1394 23	1397 61	-3 38	L115
174 3000 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		07/15/2009	174 30			
ACQ	174 3000	06/08/2009	174 30	181 60	-7 30	SI
150 9100 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		08/17/2009	150 91			
ACQ	150 9100	06/08/2009	150 91	157 23	-6 32	SI
97 4400 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		09/15/2009	97 44			
ACQ	97 4400	06/08/2009	97 44	101 52	-4 08	SI
78 3500 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		10/15/2009	78 35			
ACQ	78 3500	06/08/2009	78 35	81 63	-3 28	SI
87 6000 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		11/16/2009	87 60			
ACQ	87 6000	06/08/2009	87 60	91 27	-3 67	SI
86 6500 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		12/15/2009	86 65			
ACQ	86 6500	06/08/2009	86 65	90 28	-3 63	SI
131 4700 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		01/15/2010	131 47			
ACQ	131 4700	06/08/2009	131 47	136 98	-5 51	SI
111 9200 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		02/16/2010	111 92			
ACQ	111 9200	06/08/2009	111 92	116 61	-4 69	SI
420 6600 FEDERAL HOME LOAN MTG CORP POOL #G02227 - 3128LXPL8 - MINOR = 35						
SOLD		03/15/2010	420 66			
ACQ	420 6600	06/08/2009	420 66	438 27	-17 61	SI
403 4400 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		04/15/2009	403 44			
ACQ	403 4400	01/24/2007	403 44	395 18	8 26	L115
305 2400 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		05/15/2009	305 24			
ACQ	305 2400	01/24/2007	305 24	298 99	6 25	L115
323 5800 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		06/15/2009	323 58			
ACQ	323 5800	01/24/2007	323 58	316 96	6 62	L115
336 2000 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		07/15/2009	336 20			
ACQ	336 2000	01/24/2007	336 20	329 32	6 88	L115
286 5700 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		08/17/2009	286 57			
ACQ	286 5700	01/24/2007	286 57	280 70	5 87	L115
211 4700 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		09/15/2009	211 47			
ACQ	211 4700	01/24/2007	211 47	207 14	4 33	L115
256 1600 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		10/15/2009	256 16			
ACQ	256 1600	01/24/2007	256 16	250 92	5 24	L115
215 1200 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		11/16/2009	215 12			
ACQ	215 1200	01/24/2007	215 12	210 72	4 40	L115
257 5200 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		12/15/2009	257 52			
ACQ	257 5200	01/24/2007	257 52	252 25	5 27	L115
288 2600 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		01/15/2010	288 26			
ACQ	288 2600	01/24/2007	288 26	282 36	5 90	L115
269 6400 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35						
SOLD		02/16/2010	269 64			
ACQ	269 6400	01/24/2007	269 64	264 12	5 52	L115

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GROSSMAN ALEXANDER SCHOLARSHIP FDN

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IRUSI YEAR ENDING 03/31/2010

TAX PREPARER 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND: F - FEDERAL S - SIAIE I - INHERITED
E - EXEMPT FROM SIAIE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
332 5200 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128M1AL3 - MINOR = 35						
SOLD		03/15/2010	332.52			
ACQ	332 5200	01/24/2007	332.52	325.71	6.81	L115
548 0100 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		04/15/2009	548.01			
ACQ	548 0100	12/11/2006	548.01	541.89	6.12	L115
555 2600 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		05/15/2009	555.26			
ACQ	555 2600	12/11/2006	555.26	549.06	6.20	L115
496 2000 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		06/15/2009	496.20			
ACQ	496 2000	12/11/2006	496.20	490.66	5.54	L115
524 2800 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		07/15/2009	524.28			
ACQ	524 2800	12/11/2006	524.28	518.42	5.86	L115
445 9100 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		08/17/2009	445.91			
ACQ	445 9100	12/11/2006	445.91	440.93	4.98	L115
365 0000 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		09/15/2009	365.00			
ACQ	365 0000	12/11/2006	365.00	360.92	4.08	L115
331 0700 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		10/15/2009	331.07			
ACQ	331 0700	12/11/2006	331.07	327.37	3.70	L115
381 4300 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		11/16/2009	381.43			
ACQ	381 4300	12/11/2006	381.43	377.17	4.26	L115
323 1500 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		12/15/2009	323.15			
ACQ	323 1500	12/11/2006	323.15	319.54	3.61	L115
456 4900 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		01/15/2010	456.49			
ACQ	456.4900	12/11/2006	456.49	451.39	5.10	L115
351 4000 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		02/16/2010	351.40			
ACQ	351 4000	12/11/2006	351.40	347.47	3.93	L115
536 4500 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35						
SOLD		03/15/2010	536.45			
ACQ	536.4500	12/11/2006	536.45	530.46	5.99	L115
497 4900 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		07/15/2009	497.49			
ACQ	497.4900	06/08/2009	497.49	511.33	-13.84	SI
363 4000 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		08/17/2009	363.40			
ACQ	363 4000	06/08/2009	363.40	373.51	-10.11	SI
322 5400 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		09/15/2009	322.54			
ACQ	322.5400	06/08/2009	322.54	331.51	-8.97	SI
221 0100 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		10/15/2009	221.01			
ACQ	221 0100	06/08/2009	221.01	227.16	-6.15	SI
320 2100 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		11/16/2009	320.21			
ACQ	320 2100	06/08/2009	320.21	329.12	-8.91	SI
324 7100 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		12/15/2009	324.71			
ACQ	324 7100	06/08/2009	324.71	333.74	-9.03	SI
303 8500 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		01/15/2010	303.85			
ACQ	303 8500	06/08/2009	303.85	312.30	-8.45	SI
290 7000 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		02/16/2010	290.70			
ACQ	290 7000	06/08/2009	290.70	298.78	-8.08	SI
355 9200 FEDERAL HOME LOAN MTG CORP POOL #G13174 DID 05/01/08 5% 06/01/2023 - 3128MBXB8 - MINOR = 35						
SOLD		03/15/2010	355.92			
ACQ	355.9200	06/08/2009	355.92	365.82	-9.90	SI
676 5400 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHPZ8 - MINOR = 35						
SOLD		04/15/2009	676.54			
ACQ	676 5400	01/09/2006	676.54	672.31	4.23	L115
346 4600 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHPZ8 - MINOR = 35						
SOLD		05/15/2009	346.46			
ACQ	346 4600	01/09/2006	346.46	344.29	2.17	L115
345 8700 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHPZ8 - MINOR = 35						
SOLD		06/15/2009	345.87			
ACQ	345 8700	01/09/2006	345.87	343.71	2.16	L115
389 8000 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHPZ8 - MINOR = 35						
SOLD		07/15/2009	389.80			
ACQ	389 8000	01/09/2006	389.80	387.36	2.44	L115
298 8500 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHPZ8 - MINOR = 35						
SOLD		08/17/2009	298.85			
ACQ	298 8500	01/09/2006	298.85	296.98	1.87	L115
104 9000 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHPZ8 - MINOR = 35						
SOLD		09/15/2009	184.90			
ACQ	184 9000	01/09/2006	184.90	183.74	1.16	L115

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IRUSI YEAR ENDING 03/31/2010

TAX PREPARER 6114
IRUSI ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	ICRM
35 8000 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35						
SOLD		10/15/2009	35.80			
ACQ	35.8000	01/09/2006	35.80	35.58	0.22	L115
264 9200 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35						
SOLD		11/16/2009	264.92			
ACQ	264.9200	01/09/2006	264.92	263.26	1.66	L115
35 6300 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35						
SOLD		12/15/2009	35.63			
ACQ	35.6300	01/09/2006	35.63	35.41	0.22	L115
58 6100 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35						
SOLD		01/15/2010	58.61			
ACQ	58.6100	01/09/2006	58.61	58.24	0.37	L115
125 8800 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35						
SOLD		02/16/2010	125.88			
ACQ	125.8800	01/09/2006	125.88	125.09	0.79	L115
31 4900 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35						
SOLD		03/15/2010	31.49			
ACQ	31.4900	01/09/2006	31.49	31.29	0.20	L115
1000 0000 FEDERAL NATIONAL MORTGAGE ASSN DID 03/07/08 2 75% 04/11/2011 - 31398APG1 - MINOR = 30						
SOLD		12/14/2009	1028.19			
ACQ	1000.0000	08/07/2008	1028.19	978.94	49.25	L115
62 2900 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		04/27/2009	62.29			
ACQ	62.2900	04/09/2007	62.29	61.74	0.55	L115
57 7900 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		05/26/2009	57.79			
ACQ	57.7900	04/09/2007	57.79	57.28	0.51	L115
75 0300 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		06/25/2009	75.03			
ACQ	75.0300	04/09/2007	75.03	74.36	0.67	L115
66 7100 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		07/27/2009	66.71			
ACQ	66.7100	04/09/2007	66.71	66.12	0.59	L115
44 7500 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		08/25/2009	44.75			
ACQ	44.7500	04/09/2007	44.75	44.35	0.40	L115
41 7000 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		09/25/2009	41.70			
ACQ	41.7000	04/09/2007	41.70	41.33	0.37	L115
32 3700 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		10/26/2009	32.37			
ACQ	32.3700	04/09/2007	32.37	32.08	0.29	L115
39 5800 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		11/25/2009	39.58			
ACQ	39.5800	04/09/2007	39.58	39.23	0.35	L115
2717 0000 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		12/14/2009	2884.69			
ACQ	2717.0000	04/09/2007	2884.69	3692.78	191.91	L115
37 1500 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DID 06/01/2004 5 5% 07/01/2034 - 31402DDB3 - MINOR = 35						
SOLD		12/28/2009	37.15			
ACQ	37.1500	04/09/2007	37.15	36.82	0.33	L115
255 3700 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		04/27/2009	255.37			
ACQ	255.3700	01/09/2006	255.37	253.63	1.74	L115
215 6300 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		05/26/2009	215.63			
ACQ	215.6300	01/09/2006	215.63	214.17	1.46	L115
215 2900 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		06/25/2009	215.29			
ACQ	215.2900	01/09/2006	215.29	213.83	1.46	L115
123 9500 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		07/27/2009	123.95			
ACQ	123.9500	01/09/2006	123.95	123.11	0.84	L115
219 6100 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		08/25/2009	219.61			
ACQ	219.6100	01/09/2006	219.61	218.12	1.49	L115
163 5600 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		09/25/2009	163.56			
ACQ	163.5600	01/09/2006	163.56	162.45	1.11	L115
268 4600 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		10/26/2009	268.46			
ACQ	268.4600	01/09/2006	268.46	266.64	1.82	L115
72 0000 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		11/25/2009	72.00			
ACQ	72.0000	01/09/2006	72.00	71.51	0.49	L115
215 5900 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		12/28/2009	215.59			
ACQ	215.5900	01/09/2006	215.59	214.12	1.47	L115
208 7600 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		01/25/2010	208.76			
ACQ	208.7600	01/09/2006	208.76	207.34	1.42	L115
84 6400 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35						
SOLD		02/25/2010	84.64			
ACQ	84.6400	01/09/2006	84.64	84.06	0.58	L115

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IRUSI YEAR ENDING 03/31/2010

TAX PREPARER 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
254 5000 FEDERAL NATIONAL MTG ASSN POOL #847931 5 -			31408DA87 -	MINOR = 35		
SOLD		03/25/2010	254 50			
ACQ	254 5000	01/09/2006	254 50	252 77	1 73	L115
621 8500 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		04/27/2009	621 85			
ACQ	621 8500	05/12/2008	621.85	627 05	-5 20	ST
682 2200 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		05/26/2009	682 22			
ACQ	682 2200	05/12/2008	682 22	687 92	-5 70	L115
566 6000 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		06/25/2009	566 60			
ACQ	566 6000	05/12/2008	566.60	571 34	-4 74	L115
546 5400 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		07/27/2009	546 54			
ACQ	546 5400	05/12/2008	546.54	551 11	-4 57	L115
451 7000 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		08/25/2009	451 70			
ACQ	451 7000	05/12/2008	451.70	455 48	-3 78	L115
197 3900 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		09/25/2009	197 39			
ACQ	197 3900	05/12/2008	197.39	199 04	-1 65	L115
216 6400 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		10/26/2009	216 64			
ACQ	216 6400	05/12/2008	216 64	218 45	-1 81	L115
338 1400 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		11/25/2009	338 14			
ACQ	338 1400	05/12/2008	338 14	340 97	-2 83	L115
16080 6500 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		12/14/2009	17073 13			
ACQ	16080 6500	05/12/2008	17073.13	16215 06	858 07	L115
292 9600 FEDERAL NATIONAL MORTGAGE ASSN POOL #936 -			31412V4G0 -	MINOR = 35		
SOLD		12/28/2009	292 96			
ACQ	292.9600	05/12/2008	292.96	295 41	-2 45	L115
417 6100 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		04/27/2009	417 61			
ACQ	417 6100	06/21/2007	417.61	412 39	5 22	L115
524 7700 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		05/26/2009	524 77			
ACQ	524 7700	06/21/2007	524 77	518 21	6 56	L115
681 0800 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		06/25/2009	681 08			
ACQ	681.0800	06/21/2007	681 08	672 57	8 51	L115
1051 4500 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		07/27/2009	1051 45			
ACQ	1051 4500	06/21/2007	1051.45	1038 31	13 14	L115
818 0200 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		08/25/2009	818 02			
ACQ	818.0200	06/21/2007	818 02	807 79	10 23	L115
820 1300 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		09/25/2009	820 13			
ACQ	820 1300	06/21/2007	820.13	809 88	10 25	L115
551 4700 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		10/26/2009	551 47			
ACQ	551 4700	06/21/2007	551 47	544 58	6 89	L115
920 5300 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		11/25/2009	920 53			
ACQ	920.5300	06/21/2007	920.53	909 02	11 51	L115
675 2300 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		12/28/2009	675 23			
ACQ	675 2300	06/21/2007	675.23	666 79	8 44	L115
958 0400 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		01/25/2010	958 04			
ACQ	958 0400	06/21/2007	958 04	946 06	11 98	L115
804 3100 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		02/25/2010	804 31			
ACQ	804 3100	06/21/2007	804 31	794 26	10 05	L115
684 3000 FEDERAL NATL MTG ASSN POOL #937645 6% 06 -			31412XES9 -	MINOR = 35		
SOLD		03/25/2010	684 30			
ACQ	684 3000	06/21/2007	684 30	675 75	8 55	L115
326 2000 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 -			31413YRR4 -	MINOR = 35		
SOLD		04/27/2009	326 20			
ACQ	326.2000	11/08/2007	326.20	328 49	-2 29	L115
254 6900 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 -			31413YRR4 -	MINOR = 35		
SOLD		05/26/2009	254 69			
ACQ	254 6900	11/08/2007	254 69	256 48	-1 79	L115
277 6500 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 -			31413YRR4 -	MINOR = 35		
SOLD		06/25/2009	277 65			
ACQ	277.6500	11/08/2007	277 65	279 60	-1.95	L115
400 2900 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 -			31413YPR4 -	MINOR = 35		
SOLD		07/27/2009	400 29			
ACQ	400 2900	11/08/2007	400 29	403 10	-2 81	L115
330 4000 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 -			31413YRR4 -	MINOR = 35		
SOLD		08/25/2009	330 40			
ACQ	330 4000	11/08/2007	330 40	332 72	-2 32	L115

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GROSSMAN ALEXANDER SCHOLARSHIP FDN

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IRUSI YEAR ENDING 03/31/2010

TAX PREPARER 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
228 9800 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35						
SOLD		09/25/2009	228 98			
ACQ	228.9800	11/08/2007	228 98	230 59	-1 61	L115
235 4700 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35						
SOLD		10/26/2009	235 47			
ACQ	235 4700	11/08/2007	235 47	237 13	-1 66	L115
230 0500 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35						
SOLD		11/25/2009	230 05			
ACQ	230 0500	11/08/2007	230 05	231 67	-1 62	L115
189 6000 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35						
SOLD		12/28/2009	189 60			
ACQ	189 6000	11/08/2007	189 60	190 93	-1 33	L115
296 5800 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35						
SOLD		01/25/2010	296 58			
ACQ	296 5800	11/08/2007	296 58	298 67	-2 09	L115
297 8100 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35						
SOLD		02/25/2010	297 81			
ACQ	297 8100	11/08/2007	297 81	299 90	-2 09	L115
296 8500 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DID 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35						
SOLD		03/25/2010	296 85			
ACQ	296 8500	11/08/2007	296 85	298 94	-2 09	L115
300 0000 GENERAL DYNAMICS CORP - 369550108 - MINOR = 50						
SOLD		05/07/2009	15992 17			
ACQ	300.0000	02/22/2008	15992 17	24918 42	-8926 25	L115
12000 0000 HSEC FINANCE CORP 4 625% 09/15/2010 - 40429CCV2 - MINOR = 45						
SOLD		02/09/2010	12255 60			
ACQ	4000 0000	10/05/2005	4085 20	3946 00	139 20	L115
	4000 0000	01/24/2006	4085 20	3924 96	160 24	L115
	4000 0000	06/08/2009	4085 20	4024 72	60 48	SI
5000 0000 HEWLETT-PACKARD CO DID 03/03/08 4 5% 03/ - 428236AQ6 - MINOR = 45						
SOLD		09/11/2009	5318 35			
ACQ	1000 0000	04/11/2008	1063 67	1017 83	45 84	L115
	3000 0000	04/18/2008	3191 01	3022 23	168 78	L115
	1000 0000	06/08/2009	1063 67	1031 29	32 38	SI
150 0000 INTEL CORP COM - 458140100						
SOLD		08/10/2009	2788 42			
ACQ	150 0000	10/18/2006	2788 42	3180 00	-391 58	L115
207 3000 JP MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		08/10/2009	8896 63			
ACQ	207 0000	10/10/2002	8896 63	3318 21	5578 42	L115
50 0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001						
SOLD		08/10/2009	3013 92			
ACQ	50 0000	09/27/2001	3013 92	2731 00	282 92	L115
100 0000 JUNIPER NETWORKS - 48203R104 - MINOR = 50						
SOLD		08/10/2009	2519 43			
ACQ	100 0000	02/22/2008	2519 43	2559 98	-40 55	L115
2000 0000 KELLOGG CO DTD 12/03/07 5.125% 12/03/201 - 487836AZ1 - MINOR = 45						
SOLD		02/08/2010	2164 90			
ACQ	1000 0000	11/28/2007	1082 45	999 65	82 80	L115
	1000 0000	11/28/2007	1082 45	1003 19	79 26	L115
3000 0000 KELLOGG CO DTD 12/03/07 5.125% 12/03/201 - 487836AZ1 - MINOR = 45						
SOLD		02/09/2010	3245 34			
ACQ	1000 0000	11/29/2007	1081 78	1008 50	73 28	L115
	1000 0000	11/29/2007	1081 78	1009 38	72 40	L115
	1000 0000	06/08/2009	1081 78	1054 64	27 14	SI
1000 0000 MORGAN STANLEY 5 05% 01/21/2011 - 61746SBS7 - MINOR = 45						
SOLD		12/14/2009	1037 76			
ACQ	1000.0000	01/24/2006	1037 76	1000 43	37 33	L115
200 0000 ORACLE CORPORATION COM - 68189X105 - MINOR = 5010						
SOLD		08/10/2009	4223 91			
ACQ	200.0000	10/22/2007	4223 91	4210 00	13 91	L115
77 0000 PEPSICO INC COM - 713448108						
SOLD		08/10/2009	4393 50			
ACQ	77 0000	03/08/2002	4393 50	3840 76	552 74	L115
5000 0000 PIONEER SHORT TERM INCOME FUND CLASS Y F - 72387U402 - MINOR = 61						
SOLD		08/10/2009	46600 00			
ACQ	184 3540	02/01/1994	1718 18	1901 98	-183 80	L115
	4815 6460	02/22/2008	44881 82	47145 18	-2263 36	L115
50 0000 PROCIER & GAMBLE CO COM - 742718109						
SOLD		08/10/2009	2586 43			
ACQ	50 0000	04/14/2005	2586 43	2779 22	-192 79	L115
5000 0000 PROCIER & GAMBLE CO MAKE WHOLE 4 6% 01/1 - 742718D10 - MINOR = 45						
SOLD		09/11/2009	5385 00			
ACQ	3000 0000	12/15/2008	3231 00	2999 34	231 66	SI
	1000 0000	12/16/2008	1077 00	1022 33	54 67	SI
	1000 0000	06/08/2009	1077 00	1036 94	40 06	SI
133 0000 QUALCOMM INC - 747525103 - MINOR = 50						
SOLD		08/10/2009	6080 61			
ACQ	133 0000	02/23/2005	6080 61	4623 08	1457 53	L115
750 0000 SYSCO CORP COM - 871829107 - MINOR = 50						
SOLD		08/10/2009	18659 59			
ACQ	278 0000	09/27/2001	5672 52	5782 08	-109 56	L115
	50 0000	05/07/2007	1243 97	1393 00	-149 03	L115
	10 0000	10/10/2002	248 79	287 50	-38 71	L115
	150 0000	05/06/2003	3731 92	4347 00	-615 08	L115
	100 0000	07/14/2003	2487 95	3005 00	-517 05	L115
	100 0000	09/14/2004	2487 95	3209 00	-721 05	L115

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IRUSI YEAR ENDING 03/31/2010

TAX PREPARER 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
6000 0000 LARGEI CORP CALLABLE 5	112 0000	06/12/2007	2786 50	3583 80	-797 30	L115
SOLD		07/23/2009	6158 64			
ACQ	3000 0000	08/27/2007	3079 32	2907 24	172 08	L115
	1000 0000	08/28/2007	1026 44	973 05	53 39	L115
	2000 0000	10/17/2007	2052 88	1946 06	106 82	L115
174 0000 TRAVELERS COMPANIES, INC		08/10/2009	8162 26			
SOLD		09/27/1999	3471 31	2151 92	1319 39	L115
ACQ	74 0000	05/07/2002	2814 57	2875 20	-60 63	L115
	60 0000	10/10/2002	1876 38	1157 60	718 78	L115
3000 0000 UNITED STATES TREASURY NOTE 5 00% DID 2/15/01 DUE 2/15/2011 - 912827614 - MINOR = 30		12/14/2009	3158 67			
SOLD		12/07/2005	3158 67	3077 81	80 86	L115
8000 0000 UNITED STATES TREASURY N/B 4 25% 11/15/2 - 912828860 - MINOR = 30		11/09/2009	8741 25			
SOLD		12/07/2005	2185 31	1961 87	223 44	L115
ACQ	2000 0000	10/16/2007	1092 66	992 03	100 63	L115
	1000 0000	06/02/2008	4370 63	4178 12	192 51	L115
	1000 0000	06/08/2009	1092 66	1065 55	27 11	SI
95000 0000 UNITED STATES TREASURY 3 5% 02/15/2010 - 912828861 - MINOR = 30		06/08/2009	96918 56			
SOLD		09/28/2006	2040 39	1932 81	107 58	L115
ACQ	2000 0000	10/17/2006	8161 56	7698 75	462 81	L115
	8000 0000	03/07/2007	10201 95	9727 74	474 21	L115
	10000 0000	04/08/2008	3060 59	3090 00	-29 41	L115
	72000 0000	05/29/2009	73454 07	73589 07	-135 00	SI
4000 0000 UNITED STATES TREASURY 3 5% 02/15/2010 - 912828861 - MINOR = 30		06/10/2009	4082 18			
SOLD		05/29/2009	4082 18	4088 78	-6 10	SI
ACQ	4000 0000	12/11/2009	34197 89			
34000 0000 UNITED STATES TREASURY 3 5% 02/15/2010 - 912828861 - MINOR = 30		05/29/2009	22128 05	22485 55	-357 50	SI
SOLD		10/06/2009	12069 84	12143 44	-73 60	SI
ACQ	22000 0000	05/07/2009	10008 59			
10000 0000 UNITED STATES TREASURY 4 875% 05/15/20 - 912828865 - MINOR = 30		11/06/2008	1000 86	1019 69	-18 83	SI
SOLD		11/25/2008	9007 73	9178 59	-170 86	SI
ACQ	1000 0000	10/05/2009	12028 59			
12000 0000 UNITED STATES TREASURY DTD 10/31/01 3 62 - 912828860 - MINOR = 30		05/07/2009	10023 83	10154 30	-130 47	SI
SOLD		06/08/2009	2004 77	3025 70	-20 94	SI
ACQ	10000 0000	10/27/2009	6214 92			
6000 0000 UNITED STATES TREASURY N/B DTD 05/15/08 - 912828866 - MINOR = 30		06/20/2008	6214 92	5880 00	334 92	L115
SOLD		11/09/2009	16630 00			
ACQ	6000 0000	06/20/2008	2078 75	1960 00	118 75	L115
	4000 0000	01/29/2009	4157 50	4351 40	-193 90	SI
	6000 0000	06/08/2009	6236 25	6031 64	204 61	SI
	4000 0000	06/10/2009	4157 50	3995 00	162 50	SI
100 0000 WALMART STORES INC COM - 931142103		08/10/2009	4912 88			
SOLD		06/12/2007	4912 88	4908 82	4 06	L115
ACQ	100 0000	08/10/2009	1438 46			
50 0000 WELLS FARGO & CO NEW COM - 949746101		02/06/2007	1438 46	1796 50	-358 04	L115
SOLD		06/18/2009	322 01			
ACQ	50 0000	08/26/2009	36 98			
0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION			36 98			
SOLD				36 98	36 98	L115
ACQ						
CHANGED 01/12/10 MW						
0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD				519 11		
ACQ				519 11	519 11	L115
CHANGED 01/12/10 MW						
0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD				69 86		
ACQ				69 86	69 86	L115
CHANGED 01/12/10 MW						
TOTALS			532221 63	546951 25		

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IRUSI YEAR ENDING 03/31/2010

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TAX PREPARER 6114
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LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
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SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	SI WASH SALE	LI WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-120 18	0 00	-14609 44	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0 00
	-120 18	0 00	-14609 44	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	-120 18	0 00	-14609 44	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0 00
	-120 18	0 00	-14609 44	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES NO: ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A