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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

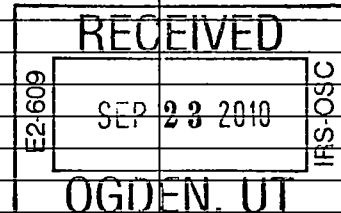
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **APR 1, 2009**, and ending **MAR 31, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE THOMAS H LANIER FOUNDATION C/O YANCEY L MCCOLLUM, TRUSTEE	A Employer identification number 58-6266735
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 456 PEACHTREE BATTLE AVE NW	B Telephone number 404-355-5935
	City or town, state, and ZIP code ATLANTA, GA 30305-4061	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,130,224. (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	113,162.	113,162.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<11,871.>			
b Gross sales price for all assets on line 6a 407,292.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	4,006.	4,006.	0.	STATEMENT 2
12 Total. Add lines 1 through 11	105,297.	117,168.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 3	1,407.	0.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	15,118.	14,837.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	16,525.	14,837.	0.	0.
25 Contributions, gifts, grants paid	240,650.			240,650.
26 Total expenses and disbursements. Add lines 24 and 25	257,175.	14,837.	0.	240,650.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<151,878.>			
b Net investment income (if negative, enter -0-)		102,331.		
c Adjusted net income (if negative, enter -0-)			0.	



SCANNED SEP 29 2010

THE THOMAS H LANIER FOUNDATION

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C/O YANCEY L MCCOLLUM, TRUSTEE

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		103,145.	208,959.	208,959.	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			4,800.	3,393.	3,393.
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 5		2,325,244.	2,255,341.	4,189,331.
	c	Investments - corporate bonds	STMT 6		324,051.	163,790.	190,181.
11	Investments - land, buildings, and equipment: basis ▶						
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other	STMT 7		601,579.	575,458.	538,360.	
14	Land, buildings, and equipment: basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers)			3,358,819.	3,206,941.	5,130,224.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ OUTSTANDING CHECKS)			1,500.	1,500.	
23	Total liabilities (add lines 17 through 22)			1,500.	1,500.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			2,420,616.	2,420,616.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			982.	982.		
29	Retained earnings, accumulated income, endowment, or other funds			935,721.	783,843.		
30	Total net assets or fund balances			3,357,319.	3,205,441.		
31	Total liabilities and net assets/fund balances			3,358,819.	3,206,941.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,357,319.
2	Enter amount from Part I, line 27a	2	<151,878.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,205,441.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,205,441.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 407,292.		419,163.	<11,871.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<11,871.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<11,871.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	347,093.	4,846,264.	.071621
2007	378,857.	7,042,232.	.053798
2006	361,497.	7,689,110.	.047014
2005	332,500.	7,496,309.	.044355
2004	328,298.	6,848,299.	.047939

2 Total of line 1, column (d)	2	.264727
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052945
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,482,899.
5 Multiply line 4 by line 3	5	237,347.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,023.
7 Add lines 5 and 6	7	238,370.
8 Enter qualifying distributions from Part XII, line 4	8	240,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,023.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,023.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,023.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,393.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,393.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,370.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,370. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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C/O YANCEY L MCCOLLUM, TRUSTEE**

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	

14 The books are in care of ▶ YANCY L. MCCOLLUM Telephone no. ▶ 404-355-5935
Located at ▶ 456 PEACHTREE BATTLE AVE, ATLANTA, GA ZIP+4 ▶ 30305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes		No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. REESE LANIER 5275 HUTCHESON FERRY ROAD WHITESBURG, GA 301859734	TRUSTEE 2.00	0.	0.	0.
YANCEY L. MCCOLLUM 456 PEACHTREE BATTLE ATLANTA, GA 30305	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
NO DIRECT CHARITABLE ACTIVITIES, BUT SEE PART XV, PAGE 11	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	Amount
N/A	
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,457,670.
b	Average of monthly cash balances	1b	93,497.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,551,167.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,551,167.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,268.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,482,899.
6	Minimum investment return. Enter 5% of line 5	6	224,145.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	224,145.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,023.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,023.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	223,122.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	223,122.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	223,122.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	240,650.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	240,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,023.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	239,627.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

THE THOMAS H LANIER FOUNDATION
C/O YANCEY L MCCOLLUM, TRUSTEE

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				223,122.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			237,857.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 240,650.				
a Applied to 2008, but not more than line 2a			237,857.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				2,793.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				220,329.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

J. REESE LANIER
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE THOMAS H LANIER FOUNDATION

Form 990-PF (2009)

C/O YANCEY L MCCOLLUM, TRUSTEE

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ARTS/CULTURAL - SEE ATTACHED		PUBLIC	ARTS/CULTURAL	17,000.
EDUCATION - SEE ATTACHED		SCHOOLS/ED	EDUCATION	96,250.
HEALTH - SEE ATTACHED		PUBLIC	HEALTH	37,000.
OTHERS - SEE ATTACHED		PUBLIC	RELIGIOUS/CHARITABLE	18,500.
YOUTH/HUMAN SERVICES - SEE ATTACHED		PUBLIC	YOUTH SERVICES	69,400.
KENNEDY KREIGER INSTITUTE 707 NORTH BROADWAY BALTIMORE, MD 21205		PUBLIC	HEALTH	2,500.
Total			▶ 3a	240,650.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1000 AMERICAN EXPRESS		VARIOUS	12/22/09
b 1000 DELL INC		VARIOUS	12/22/09
c 800 FORTUNE BRANDS		VARIOUS	12/22/09
d 496 HARRIS STRATEX		VARIOUS	12/22/09
e 1200 DANAHER CORP		VARIOUS	03/09/10
f 3000 U S BANCORP		VARIOUS	03/09/10
g 3000 POST PROPERTIES 7.625%		VARIOUS	09/03/09
h 2000 POST PROPERTIES 8.5%		VARIOUS	09/03/09
i SECURITIES LITIGATION		VARIOUS	04/01/09
j SECURITIES LITIGATION		VARIOUS	06/25/09
k HARRIS STRATEX CASH IN LIEU		VARIOUS	09/04/09
l HARRIS STRATEX CASH IN LIEU		VARIOUS	09/04/09
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,901.		47,798.	<6,897.>
b 14,131.		31,750.	<17,619.>
c 33,256.		65,034.	<31,778.>
d 3,364.		2,649.	715.
e 90,459.		41,376.	49,083.
f 73,910.		70,292.	3,618.
g 62,628.		57,755.	4,873.
h 87,532.		102,505.	<14,973.>
i 936.			936.
j 169.			169.
k 1.			1.
l 5.		4.	1.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<6,897.>
b			<17,619.>
c			<31,778.>
d			715.
e			49,083.
f			3,618.
g			4,873.
h			<14,973.>
i			936.
j			169.
k			1.
l			1.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<11,871.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF.	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HERITAGE TRUST CO	54,868.	0.	54,868.
MERRILL LYNCH	33,922.	0.	33,922.
SCHWAB	24,372.	0.	24,372.
TOTAL TO FM 990-PF, PART I, LN 4	113,162.	0.	113,162.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ML SILVER LAKE TR II	2,462.	2,462.	0.
ML SILVER LAKE TR 99	4,883.	4,883.	0.
ENDOWMENT TEI FD	<3,339.>	<3,339.>	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	4,006.	4,006.	0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	1,407.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,407.	0.	0.	0.

FORM 990-PF.	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	14,837.	14,837.	0.	0.	
ANNUAL FEE - MERRILL LYNCH	150.	0.	0.	0.	
OFFICE EXPENSES	131.	0.	0.	0.	
TOTAL TO FORM 990-PF, PG 1, LN 23	15,118.	14,837.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MERRILL LYNCH MUTUAL FDS	250,940.	212,850.		
MERRILL LYNCH EQUITIES	306,283.	314,567.		
SCHWAB EQUITIES	1,229,134.	3,175,598.		
SCHWAB MUTUAL FDS	468,984.	486,316.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,255,341.	4,189,331.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MERRILL LYNCH PREFERRED	121,510.	139,111.		
SCHWAB CORPORATE BONDS	42,280.	51,070.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	163,790.	190,181.		

FORM 990-PF.	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH OTHER INVESTMENTS	COST	575,458.	538,360.
TOTAL TO FORM 990-PF, PART II, LINE 13		575,458.	538,360.

2009- YC . . . d HUMAN SERVICES

Title	First Name	Last Name	Job Title	Company	Address 1	Address 2	City	State Postal Code	10 grant amount
Mr.	Timothy M	English	CEO	American Red Cross, Met Atlanta Cpt.	1855 Monroe Drive, NE		Atlanta	GA 30324	\$15,500
Mrs	Bambi	Edge	Vice President	Angel's House	1401 Holbrook Road		Newnan	GA 30263	\$1,500
Dr.	Jacqueline E	Brown	Executive Director	Atlanta Children's Shelter	607 Peachtree Street		Atlanta	GA 30308	\$1,500
Mr	Bill	Bolling	Executive Director	Atlanta Community Food Bank	732 Joseph E Lowery Blvd		Atlanta	GA 30318	\$2,000
Ms	Larne Del	Martin	President and Executive Director	Atlanta Habitat for Humanity	519 Memorial Drive, SE		Atlanta	GA 30312-2218	\$1,500
Mr	David M.	Coleman	President	Atlanta Union Mission	P.O. Box 1807	Suite 710	Atlanta	GA 30301-1807	\$4,000
Ms.	Janice	McKenzie-Crayton	President & CEO	Big Brothers/Big Sisters of Metro Atlanta	100 Edgewood Avenue, NE		Atlanta	GA 30303	\$1,000
Mr	Jerry	Tipton	President	Boys & Girls Clubs of Metro Atlanta	100 Edgewood Avenue, NE		Atlanta	GA 30303	\$1,000
Mr	Don	McChesney	Scout Executive	Atlanta Area Boy Scouts of America	1800 Circle 75 Parkway, SE		Atlanta	GA 30339-3055	\$1,000
Mr	Bruce	Vaughn	Chairman	Bridges of Hope IV	1326 Antioch Church Road		Homerville	GA 31634	\$1,000
Ms	Helen V	Cunningham	Executive Director	Buckhead Christan Ministries	2847 Piedmont Road, NE		Atlanta	GA 30305	\$1,300
Ms	Sally	Hale	Executive Director	Camp Sunshine	1850 Clairmont Road		Decatur	GA 30033-3405	\$3,500
Mr	Robert L	Critchfield	President/CEO	Christian City	7345 Red Oak Road		Union City	GA 30281-2338	\$1,200
Ms	Marabeth	Wansley	Executive Director	Cochran Mill Nature Center & Arboretum	P O Box 911		Fairburn	GA 30213	\$1,500
Mrs.	Evelyn	Parrish	Chairman, Board of Directors	Community Children's Home, Inc.	P O Box 1598		Carrollton	GA 30117	\$1,500
Ms	Madelyn R.	Adams	Executive Director	East Lake Foundation	2608 Alston Drive		Atlanta	GA 30317	\$4,500
The Reverend	Clairborne	Jones	Director	Emmaus House	1017 Hank Aaron Drive		Atlanta	GA 30315-1705	\$1,300
Ms	Linda	Foley	Director of Fund Development	Girl Scout Council of Northwest Georgia, Inc.	1577 Northeast Expressway	North Twr , Ste 2300	Atlanta	GA 30329-2401	\$1,000
Mr	Raymond W.	Bishop	President	Goodwill Industries of Atlanta, Inc.	235 Peachtree Street		Atlanta	GA 30303	\$2,500
Mr	Jack	Harris	President	Junior Achievement of Georgia, Inc.	460 Abernathy Road, NE		Atlanta	GA 30328-2506	\$1,000
Mrs	Jill	Thorton	Senior Development Officer	Make A Wish Foundation of Greater Atlanta	1775 The Exchange SE	Suite 200	Atlanta	GA 30339-2016	\$1,000
Mr	Bobby W	Weich	Executive Director	Newnan-Coweta Assoc. of Retarded Citizens, Inc.	61 Hospital Road		Newnan	GA 30283	\$1,000
Ms	Sherrie	Snipes-Williams	Director of Development and Marketing	Samaritan House of Atlanta	Development Department	P.O. Box 89125	Atlanta	GA 30312	\$1,000
Ms	Elaire P.	Draeger	President	Sheltering Arms Early Education and Family Centers	385 Centennial Olympic Park Dr		Atlanta	GA 30313	\$1,300
Ms.	Dana	Pope	Director of Development and Membership	St. Simons Land Trust	P O Box 24615		St. Simons Island	GA 31522	\$500
Mr.	John A.	Zanders, III	Dev. Resource Development Director	The Salvation Army	1000 Center Place		Norcross	GA 30093-1725	\$10,000
Ms.	Laureen	Lamb	Peoplesstown - Youth on the Move Program	United Way of Atlanta	100 Edgewood Avenue, NE		Atlanta	GA 30303	\$1,300
Ms.	Missy	Lane	President/CEO	United Way of Coastal Georgia	1311 Union Street		Brunswick	GA 31561	\$1,000
Ms.	Mary Louise	Austin	President and CPO	USO Council of Georgia, Inc.	P O Box 20963		Atlanta	GA 30320	\$2,000
Ms.	Lauren	Flores	Director of Advancement	Visiting Nurse/Hospice Atlanta	6601 Bay Circle	Suite A	Norcross	GA 30071	\$1,000

\$69,400

2009- EDUCATION

Title	First Name	Last Name	Job Title	Company	Address 1	Address 2	City	State	Postal Code	10 grant
Mr.	J. Comer	Yates	Executive Director	Atlanta Speech School	3160 Northside Parkway, NW		Atlanta	GA	30327	\$10,000
Mr.	Charles L.	Johnston	Executive Director	Atlanta Youth Academy	P.O. Box 18237		Atlanta	GA	30316	\$1,500
Ms.	Katrina P.	Graham	Vice President	Ga. Foundation for Independent Colleges	945 E Paces Ferry Road	Suite 1730	Atlanta	GA	30326	\$10,000
Mr.	Barrett H.	Carson	Vice President for Development	Georgia Institute of Technology	177 North Avenue		Atlanta	GA	30332-0220	\$1,000
Ms.	Nancy E.	Peterman	Vice President Development	Georgia State University Foundation	P.O. Box 3983		Atlanta	GA	30302-3983	\$1,000
Ms.	Emily	Ellison	Executive Director	Literacy Action, Inc.	101 Marietta Street	Suite 200	Atlanta	GA	30303	\$1,000
				Oak Mountain Academy	222 Cross Plains Road		Carrollton	GA	30116	\$1,500
Ms.	Judith	Griffith	Head of School	The Heritage School	2093 Highway 29 North		Newnan	GA	30263	\$1,500
	Shyam	Kumar	Managing Director, Development	Teach for America	10 Peachtree Place	7th Floor	Atlanta	GA	30309	\$9,000
Mr	William S.	Peeples IV	Headmaster	The Lovett School	4075 Paces Ferry, NW		Atlanta	GA	30327-3099	\$12,000
Mr.	Curtis F.	Baggott	Director of Development	The McCallie School	500 Dodds Avenue		Atlanta	GA	30327-3099	\$12,000
Mr.	William	Clarkson IV	President	The Westminster Schools	1424 West Paces Ferry Road, NW		Atlanta	GA	30327	\$12,000
Ms	Mantee T	Home	Sr. Dir of Alumni Relations	University of Georgia - Terry College of Business	278 Brooks Hall		Athens	GA	30602-6260	\$3,500
Ms.	Andrea R.	Parris	Director of Development	University of Georgia - State Botanical Garden	2450 South Millledge Avenue		Athens	GA	30605-1624	\$5,000
Dr.	Andrew J.	Leavitt	Executive Director	University of West Georgia Foundation, Inc.	1601 Maple Street		Carrollton	GA	30118	\$1,250
Mr.	Robert	Early	Executive Associate Vice Chancellor	Vanderbilt University	103 Kirkland Hall		Nashville	TN	37240	\$10,000
Mr.	George P.	Carras	Director of Corp and Foundation Relations	Washington and Lee University	Development Building		Lexington	VA	24450-0303	\$10,000

\$86,250

2009- HEALTH

Title	First Name	Last Name	Job Title	Company	Address 1	Address 2	City	State	Postal Code	10 grant *
Mr.	Blaque	Young	Vice President of Campaign Development	American Cancer Society	P.O. Box 56567		Atlanta	GA	30343	3,000
Ms.	Karen	Perry	Development Director	Center for the Visually Impaired	739 West Peachtree St., NW		Atlanta	GA	30308	1,000
Mr.	Greg	Holiday	Senior Development Officer	Children's Healthcare of Atlanta Fdn	1687 Tullie Circle		Atlanta	GA	30345	10,000
Mr.	Russell	Harris	Director	Highlands-Cashiers Hospital Foundation	P.O. Box 742		Highlands	NC	28741	1,000
Ms.	Cara	McKinney	Director of Development	National Kidney Foundation	2951 Flowers Road	Suite 211	Atlanta	GA	30341	1,000
Mr	R. Timothy	Stack	President and CEO	Piedmont Hospital	1968 Peachtree Road, NW		Atlanta	GA	30309	7,500
Mr.	Scott	Sikes	Executive Director	Shepherd Center Foundation	2020 Peachtree Road, NW		Atlanta	GA	30309	10,000
Ms	Denise	Taylor	President/CEO	Tanner Medical Foundation	303 Ambulance Drive		Carrollton	GA	30117	3,500
										\$37,000

**** ACS, South Atlantic Division - Winn Dixie Hope Lodge

2009- ARTS

Title	First Name	Last Name	Job Title	Company	Address 1	Address 2	City	State	Postal Code	10 grant
Ms.	Mary Pat	Matheson	Executive Director	Atlanta Botanical Gardens	1345 Piedmont Road		Atlanta	GA	30309	\$750
Ms.	Kay	Buckman	Director of Development	Atlanta History Center	130 West Paces Ferry Road, NW		Atlanta	GA	30305-1366	\$1,500
Mr.	F.H. Boyd	Coons	Executive Director	Atlanta Preservation Center	327 St. Paul Avenue		Atlanta	GA	30312	\$750
Mr.	Greg	Paxton	President and CEO	The Georgia Trust for Historic Preservation	1516 Peachtree Street, NW		Atlanta	GA	30309-2916	\$1,000
Mr.	Barry C.	Hughson	Executive Director	The Atlanta Ballet	1400 West Peachtree Street, NW		Atlanta	GA	30309	\$1,000
Mr.	Beauchamp C	Carr	Executive Vice President	Woodruff Arts Center	1280 Peachtree Street, NE		Atlanta	GA	30309	\$12,000
										\$17,000

changed Ballet contact from John Clark (Development Director) to current Executive Director

2009- OTHER

Title	First Name	Last Name	Job Title	Company	Address 1	Address 2	City	State	Postal Code	10 grant
Ms.	Cathy	Sieva	Director of Development	Atlanta Humane Society and SPCA, Inc.	981 Howell Mill Road, NW		Atlanta	GA	30318-5662	\$500
Ms.	Kim	Jones	President	Community Foundation of West Georgia	200 Northside Drive		Carrollton	GA	30117	\$3,000
The Reverend	Hazel	Glover	Rector	St. Margaret's Episcopal Church	602 Newman Street		Carrollton	GA	30117	\$2,500
Mr.	Vann	Middleton	Development Director	Tall Timbers Research Station	13093 Henry Beadel Road		Tallahassee	FL	32312-0918	\$2,500
The Very Reverend	Samuel G.	Candler	Dean	The Cathedral of St. Phillip	2744 Peachtree Road, NW		Atlanta	GA	30305-2920	\$10,000

\$18,500

*changed correspondence from Bill Garrett (acting president)

**check made out to Whitesburg Rural Library Project, correspondence to Jean Hudson

Category Totals:
 Art \$17,000
 Health \$37,000
 Education \$96,250
 Youth & Human Services \$69,400
 Other \$18,500
 2010 Total \$238,150

	Book Value	FMV
Merrill Lynch		
Endowment Fund	393,746 00	345,151 20
Silver Lake Trust	15,889 20	189,856 25
Silver Lake Trust II	<u>165,822 75</u>	<u>3,352 50</u>
Total Other - Merrill Lynch	<u>575,457 95</u>	<u>538,359 95</u>

Preferred Stocks	Book Value	FMV
Merrill Lynch		
News Corp Ltd	71,510 00	92,970 60
Preferred Plus Trust - LMG-1	50,000 00	46,140 00
Post Properties - 7.625%	(0 35)	(0 35)
Post Properties - 8.5%	(0 85)	(0 85)
Merrill Lynch - Other	<u>1 65</u>	<u>1 65</u>
Total Preferred Stocks	<u>121,510 45</u>	<u>139,111 05</u>
Corp Bonds - Heritage/Schwab		
Hartford Finl Svcs 6%	42,280 00	51,070 10
Total Corp Bonds - Heritage/Schwab	<u>42,280 00</u>	<u>51,070 10</u>
Total Fixed Income	<u>163,790 45</u>	<u>190,181 15</u>

	Book Value	FMV
Investments		
Equities		
Heritage/Schwab		
Abbott Labs	43,730 00	52,680 00
Allstate Corp	54,800 00	32,310.00
Altria Group	51,574 46	61,560 00
Baxter International	39,533 55	75,660 00
Bristol-Myers Squibb	48,806 95	53,400 00
Carnival Corp	25,370 00	19,440 00
ConocoPhillips	38,576 17	82,179 02
Dime Bancorp	1 00	387 50
E M C Corp	21,214 05	27,060 00
Exxon Mobil Corp	44,848 00	80,376 00
F P L Group	46,282 50	72,495 00
Fiserv Inc	53,012 96	71,064 00
General Electric Co	51,020 00	36,400 00
Harris Corp	1,968 28	94,980 00
Home Depot	28,984 24	97,050 00
Illinois Tool Works	32,225 97	33,152 00
Intel Corp	47,567 69	44,580 00
Johnson & Johnson	25,672 00	78,240 00
Kraft Foods	65,590 36	76,870 08
Lilly, Eli & Co	35,276 95	91,630 00
L-3 Communications	76,282 89	36,220 00
Medcohealth Solutions	36,830 85	48,420 00
Oxford Industries	27,334 92	1,487,790 06
Pfizer Inc	12,330 00	8,575 00
Philip Morris Intl	50,090 40	78,240 00
Plum Creek Timber	54,734 00	77,820 00
Procter & Gamble	45,999 30	84,591 99
St. Jude Medical Inc	22,916 13	27,914 00
State Street Corp	57,114 45	54,168.00
Vanguard TeleCom	33,840 43	28,105 00
Wells Fargo & Co	<u>55,605 00</u>	<u>62,240 00</u>
Total Heritage/Schwab	1,229,133 50	3,175,597 65
Merrill Lynch		
Aviat Networks	6,480 64	8,009 04
Harris Corp	150,005 76	230,991 36
Oxford Industries	<u>149,795 10</u>	<u>75,566 61</u>
Total Merrill Lynch	306,281 50	314,567 01
Total Equities	<u>1,535,415 00</u>	<u>3,490,164 66</u>

	Book Value	FMV
	Book Value	FMV
Mutual Funds		
Heritage/Schwab		
First Eagle Overseas	102,443 74	82,049 84
LKCM Small Cap Equity	75,000 00	64,621 78
IShares Tr MSCI EAFE Fd	130,925 58	120,357 00
IShares MSCI Emrg Mkt Fd	135,317 44	189,551 25
Vanguard SmallCap	<u>25,297 65</u>	<u>29,736 06</u>
Total Heritage/Schwab	468,984 41	486,315 93
Merrill Lynch		
Blackrock Pacific Fund	123,638 53	123,080 39
Clough Global Opportunites	<u>127,301 65</u>	<u>89,769 82</u>
Total Merrill Lynch	250,940 18	212,850 21
Total Mutual Funds	<u>719,924 59</u>	<u>699,166 14</u>
Total Investments	<u>2,255,339 59</u>	<u>4,189,330 80</u>