Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning APR 1, 2009 , and ending MAR 31, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE BERMAN CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 25 SPRING OAKS CT., N.W.

City or town, state, and ZIP code: ATLANTA, GA 30327

A Employer identification number: 58-6195209

B Telephone number: (404)262-2181

C If exemption application is pending, check here [ ]

D 1. Foreign organizations, check here [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,991,012.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	206,285.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,619.	1,619.		STATEMENT 2
	4 Dividends and interest from securities	28,219.	28,219.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-432,712.			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,559,706.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	-196,589.	29,838.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,500.	2,625.		875.
	c Other professional fees STMT 5	3,451.	3,451.		0.
	17 Interest				
	18 Taxes STMT 6	20.	20.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	166.	166.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,137.	6,262.		875.
	25 Contributions, gifts, grants paid	62,000.			62,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	69,137.	6,262.		62,875.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-265,726.			
	b **Net investment income** (if negative, enter -0-)		23,576.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	345,344.	387,839.	387,839.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	1,780,557.	1,150,530.	1,234,221.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	0.	333,064.	368,952.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,125,901.	1,871,433.	1,991,012.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DUE TO BROKER)	0.	11,258.	
	23 **Total liabilities** (add lines 17 through 22)	0.	11,258.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,125,901.	1,860,175.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,125,901.	1,860,175.	
	31 **Total liabilities and net assets/fund balances**	2,125,901.	1,871,433.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,125,901.
2	Enter amount from Part I, line 27a	2	-265,726.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,860,175.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,860,175.

Form **990-PF** (2009)

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Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	STATEMENT D-1	D	VARIOUS	VARIOUS
b	STATEMENT D-2	P	VARIOUS	VARIOUS
c	STATEMENT D-3	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,333,972.		1,761,702.	-427,730.
b	149,345.		136,446.	12,899.
c	73,020.		72,716.	304.
d	3,369.			3,369.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-427,730.
b				12,899.
c				304.
d				3,369.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -411,158.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	124,555.	1,719,037.	.072456
2007	88,641.	1,981,212.	.044741
2006	80,150.	1,702,039.	.047091
2005	75,387.	1,484,341.	.050788
2004	51,300.	1,359,927.	.037723

2	Total of line 1, column (d)	2	.252799
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050560
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,767,703.
5	Multiply line 4 by line 3	5	89,375.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	236.
7	Add lines 5 and 6	7	89,611.
8	Enter qualifying distributions from Part XII, line 4	8	62,875.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	472.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	472.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	472.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 4,772.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	4,772.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,300.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	4,300. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEPHEN M. BERMAN Telephone no ▶404-256-9469

Located at ▶ATLANTA, GEORGIA ZIP+4 ▶30327

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN M. BERMAN 25 SPRING OAKS CT., N.W. ATLANTA, GA 30327	TRUSTEE 1.00	0.	0.	0.
CALMA A. BERMAN 25 SPRING OAKS CT., N.W. ATLANTA, GA 30327	TRUSTEE 1.00	0.	0.	0.
JUSTIN F. BERMAN 25 SPRING OAKS CT., N.W. ATLANTA, GA 30327	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

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02-02-10

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,063,256.
b	Average of monthly cash balances	1b	731,366.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,794,622.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,794,622.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,919.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,767,703.
6	**Minimum investment return.** Enter 5% of line 5	6	88,385.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	88,385.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 472.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	472.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	87,913.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	87,913.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	87,913.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	62,875.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	62,875.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	62,875.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				87,913.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 23,305.				
f Total of lines 3a through e	23,305.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 62,875.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				62,875.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	23,305.			23,305.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,733.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SPELMAN COLLEGE	N/A	PUBLIC	EDUCATION	5,000.
GEORGIA CAMPAIGN FOR ADOLESCENT PREGNANCY PREVENTION	N/A	PUBLIC	CIVIC	5,000.
FIDELITY CHARITABLE GIFT FUND	N/A	PUBLIC	CIVIC	50,000.
UNITED WAY	N/A	PUBLIC	CIVIC	2,000.
Total			▶ 3a	62,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,619.	
4 Dividends and interest from securities			14	28,219.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-432,712.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-402,874.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -402,874.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Calmen A Klein 6/21/10 Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Stephen M. Berman, CPA	Date 6/21/10	Check if self-employed ☐
Firm's name (or yours if self-employed), address, and ZIP code	STEPHEN M. BERMAN & ASSOC.,L.L.C. 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA, GEORGIA 30326		Preparer's identifying number
			EIN ▶
			Phone no 404-262-2181

Form **990-PF** (2009)

923622 02-02-10

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
THE BERMAN CHARITABLE TRUST	58-6195209

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE BERMAN CHARITABLE TRUST	58-6195209

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ABROMS CHARITABLE LEAD UNITRUST 3475 LENOX RD., N.E. SUITE 950 ATLANTA, GA 30326	$ 11,285.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	OLGA C. DE GOIZUETA 3475 LENOX RD., N.E. SUITE 950 ATLANTA, GA 30326	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	CALMA A. BERMAN 25 SPRING OAKS CT., N.W. ATLANTA, GA 30327	$ 40,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
4	STEPHEN M. BERMAN 25 SPRING OAKS CT., N.W. ATLANTA, GA 30327	$ 55,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

THE BERMAN CHARITABLE TRUST 58-6195209

FORM 990-PF CAPITAL GAIN INCOME STATEMENT D-1

CAPITAL GAIN (LOSS) ON CONTRIBUTED SECURITIES - PER BOOKS

# Shares	Description	Acquisition Date	Sale Date	Proceeds	Book Basis	Short-Term Gain (Loss)	Long-Term Gain (Loss)
8447.264	Hirtle Callaghan TR Fixed Income II	various	04/29/09	79,742.17	78,994.42		747 75
28020.892	Hirtle Callaghan TR Fixed Income	various	04/29/09	225,848.39	224,508.48		1,339.91
263 771	Hirtle Callaghan TR Growth	various	04/29/09	2,360.75	2,380.08		(19.33)
26141 478	Hirtle Callaghan TR High Yield	various	04/29/09	156,326.04	152,524 70		3,801.34
2207 293	Hirtle Callaghan TR Intl Equity	various	04/29/09	16,201.53	18,790 23		(2,588.70)
63.19	Hirtle Callaghan TR Small Cap	various	04/29/09	539.64	596.54		(56 90)
1153 073	Hirtle Callaghan TR Value	various	04/29/09	9,720.41	11,064.14		(1,343.73)
17358 726	Hirtle Callaghan TR Fixed Income II	various	04/29/09	163,866 38	171,302.45		(7,436.07)
17327.464	Hirtle Callaghan TR Fixed Income	various	04/29/09	139,659.36	171,443 07		(31,783.71)
14010.148	Hirtle Callaghan TR Growth	various	04/29/09	125,390.83	173,061.36		(47,670.53)
28662.111	Hirtle Callaghan TR Intl Equity	various	04/29/09	210,379.90	400,146.94		(189,767.04)
5207.12	Hirtle Callaghan TR Small Cap	various	04/29/09	44,468.81	73,284.78		(28,815 97)
11584 837	Hirtle Callaghan TR Value	various	04/29/09	97,660.17	192,701.32		(95,041.15)
4809.908	SSGA FDS Emerging Mkts Fd	various	04/29/09	61,807.32	112,457.30		(50,649.98)
	TOTAL			1,333,971.70	1,783,255.81		(449,284.11)

FORM 990-PF CAPITAL GAIN INCOME STATEMENT D-1

CAPITAL GAIN (LOSS) ON CONTRIBUTED SECURITIES - INVESTMENT INCOME

# Shares	Description	Acquisition Date	Sale Date	Proceeds	Tax Basis	Short-Term Gain (Loss)	Long-Term Gain (Loss)
8447 264	Hirtle Callaghan TR Fixed Income II	various	04/29/09	79,742.17	78,994.42		747.75
28020.892	Hirtle Callaghan TR Fixed Income	various	04/29/09	225,848.39	224,508.48		1,339.91
263 771	Hirtle Callaghan TR Growth	various	04/29/09	2,360.75	2,380.08		(19.33)
26141.478	Hirtle Callaghan TR High Yield	various	04/29/09	156,326.04	152,524.70		3,801.34
2207.293	Hirtle Callaghan TR Intl Equity	various	04/29/09	16,201.53	18,790.23		(2,588.70)
63.19	Hirtle Callaghan TR Small Cap	various	04/29/09	539.64	596.54		(56.90)
1153.073	Hirtle Callaghan TR Value	various	04/29/09	9,720.41	11,064.14		(1,343.73)
723.329	SSGA FDS Emerging Mkts Fd	10/22/08	04/29/09	9,294.78	8,491.88		802.90
17358.726	Hirtle Callaghan TR Fixed Income II	various	04/29/09	163,866.38	171,302.45		(7,436.07)
17327.464	Hirtle Callaghan TR Fixed Income	various	04/29/09	139,659.36	171,443.07		(31,783.71)
14010.148	Hirtle Callaghan TR Growth	various	04/29/09	125,390.83	173,061.36		(47,670.53)
28662.111	Hirtle Callaghan TR Intl Equity	various	04/29/09	210,379.90	400,146.94		(189,767.04)
5207.12	Hirtle Callaghan TR Small Cap	various	04/29/09	44,468 81	73,284.78		(28,815.97)
11584 837	Hirtle Callaghan TR Value	various	04/29/09	97,660.17	192,701.32		(95,041.15)
4809.908	SSGA FDS Emerging Mkts Fd	various	04/29/09	61,807.32	82,411.24		(20,603.92)
							-
	TOTAL			1,343,266.48	1,761,701.63		(418,435.15)

Goldman Sachs

BERMAN CHARITABLE TR LCSV 009-55442-9 (AD DI)(SA)

From 01-Apr-2009 To 31-Mar-2010

Realized Gains/Losses

Separate Account Strategy : GSAM: Large Cap Value (Strategic)
Base Currency : USD
Custodian :Goldman Sachs & Company

Gain Type	Gains	Losses	Total
Short-Term	14,335 23	-1,435 71	12,899 52
Long-Term	0 00	0.00	0 00
Total Realized Gains/Losses:	**14,335.23**	**-1,435.71**	**12,899.52**

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	28-Jul-2009	14-Oct-2009	142	2,180 64	2,105 860	74.78	78	Short-Term
ATVI	ACTIVISION BLIZZARD INC CMN	28-Jul-2009	28-Oct-2009	141	1,620 70	1,591 890	28.81	92	Short-Term
ATVI	ACTIVISION BLIZZARD INC CMN	28-Jul-2009	15-Sep-2009	123	1,412 17	1,388 670	23.50	49	Short-Term
WFT	WEATHERFORD INTERNATIONAL LTD CMN	28-Jul-2009	10-Sep-2009	109	2,386 96	1,948 920	438.04	44	Short-Term
ORCL	ORACLE CORPORATION CMN	28-Jul-2009	16-Sep-2009	109	2,408 91	2,424 160	-15.25	50	Short-Term
TWX	TIME WARNER INC. CMN	28-Jul-2009	11-Sep-2009	92	2,709 30	2,494 120	215.18	45	Short-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	03-Aug-2009	15-Oct-2009	87	1,344 63	1,310 970	33 66	73	Short-Term
RRC	RANGE RESOURCES CORPORATION CMN	28-Jul-2009	05-Oct-2009	85	4,064 39	3,832 650	231.74	69	Short-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	28-Jul-2009	09-Oct-2009	77	1,191 18	1,141 910	49.27	73	Short-Term
HD	THE HOME DEPOT, INC CMN	28-Jul-2009	07-Dec-2009	77	2,172 08	1,940 400	231.68	132	Short-Term

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	28-Jul-2009	15-Oct-2009	73	1,128.26	1,082 590	45.67	79	Short-Term
MS	MORGAN STANLEY CMN	28-Jul-2009	21-Sep-2009	61	1,928 68	1,674 450	254.23	55	Short-Term
WFC	WELLS FARGO & CO (NEW) CMN	28-Jul-2009	28-Oct-2009	61	1,694 37	1,490 230	204.14	92	Short-Term
DOW	DOW CHEMICAL CO CMN	28-Jul-2009	07-Jan-2010	61	1,892 87	1,222 379	670 49	163	Short-Term
WM	WASTE MANAGEMENT INC CMN	28-Jul-2009	13-Oct-2009	60	1,739 86	1,782 600	-42.74	77	Short-Term
HES	HESS CORPORATION CMN	28-Jul-2009	29-Oct-2009	57	3,211 08	3,004.280	206.80	93	Short-Term
MS	MORGAN STANLEY CMN	28-Jul-2009	21-Oct-2009	56	1,950 86	1,537 200	413.66	85	Short-Term
PCG	P G & E CORPORATION CMN	28-Jul-2009	03-Nov-2009	54	2,208 39	2,122.740	85 65	98	Short-Term
VIAB	VIACOM INC CMN CLASS B	28-Jul-2009	02-Dec-2009	54	1,620 44	1,296 000	324.44	127	Short-Term
LRCX	LAM RESEARCH CORP CMN	11-Sep-2009	04-Feb-2010	54	1,746 19	1,868 960	-122 77	146	Short-Term
DOW	DOW CHEMICAL CO CMN	28-Jul-2009	07-Aug-2009	53	1,222 30	1,062 068	160 23	10	Short-Term
SPLS	STAPLES, INC. CMN	28-Jul-2009	01-Mar-2010	53	1,368.77	1,109 820	258.95	216	Short-Term
NKE	NIKE CLASS-B CMN CLASS B	28-Jul-2009	20-Aug-2009	51	2,901 84	2,670 360	231 48	23	Short-Term
	WYETH CMN	28-Jul-2009	16-Oct-2009	51	2,566 00	2,389 350	176 65	80	Short-Term
JCP	J C. PENNEY CO INC (HLDNG CO) CMN	28-Jul-2009	29-Dec-2009	51	1,380 27	1,470 330	-90.06	154	Short-Term
PG	PROCTER & GAMBLE COMPANY (THE) CMN	28-Jul-2009	25-Aug-2009	50	2,675 11	2,773 950	-98.84	28	Short-Term
PFE	PFIZER INC. CMN	28-Jul-2009	28-Oct-2009	50	867 88	883.000	-15.12	92	Short-Term
HPQ	HEWLETT-PACKARD CO CMN	28-Jul-2009	22-Mar-2010	48	2,522 72	1,995 360	527.36	237	Short-Term
HES	HESS CORPORATION CMN	28-Jul-2009	08-Oct-2009	45	2,549 86	2,371 800	178.06	72	Short-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	28-Jul-2009	01-Oct-2009	44	693 35	652 520	40 83	65	Short-Term

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
BRCM	BROADCOM CORP CL-A CMN CLASS A	28-Oct-2009	05-Jan-2010	44	1,393.91	1,188 532	205.38	69	Short-Term
UN	UNILEVER N.V. NY SHS (NEW) ADR CMN	28-Jul-2009	16-Dec-2009	43	1,388 20	1,134 959	253.24	141	Short-Term
UN	UNILEVER N.V NY SHS (NEW) ADR CMN	28-Jul-2009	16-Feb-2010	43	1,290.25	1,134.959	155.29	203	Short-Term
JNJ	JOHNSON & JOHNSON CMN	28-Jul-2009	23-Feb-2010	43	2,724 61	2,610 530	114.08	210	Short-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	28-Jul-2009	30-Sep-2009	42	1,825 55	1,851 780	-26.23	64	Short-Term
TGT	TARGET CORPORATION CMN	28-Jul-2009	24-Mar-2010	41	2,187 45	1,757 580	429 87	239	Short-Term
HAL	HALLIBURTON COMPANY CMN	10-Sep-2009	03-Dec-2009	39	1,117 23	1,001 958	115.27	84	Short-Term
WFT	WEATHERFORD INTERNATIONAL LTD CMN	28-Jul-2009	11-Sep-2009	38	837 01	679 440	157.57	45	Short-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	28-Jul-2009	19-Nov-2009	38	2,633 80	2,139 400	494.40	114	Short-Term
PM	PHILIP MORRIS INTL INC CMN	28-Jul-2009	23-Dec-2009	38	1,856 40	1,751 800	104.60	148	Short-Term
STT	STATE STREET CORPORATION (NEW) CMN	28-Jul-2009	22-Oct-2009	37	1,692 12	1,743 070	-50.95	86	Short-Term
V	VISA INC. CMN CLASS A	28-Jul-2009	19-Aug-2009	35	2,327 07	2,329.250	-2.18	22	Short-Term
	WYETH CMN	28-Jul-2009	06-Oct-2009	35	1,708 87	1,639 750	69.12	70	Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	27-Aug-2009	30-Oct-2009	35	2,031 38	1,857 990	173.39	64	Short-Term
CVX	CHEVRON CORPORATION CMN	29-Oct-2009	15-Jan-2010	34	2,678 06	2,633 964	44 10	78	Short-Term
HAL	HALLIBURTON COMPANY CMN	10-Sep-2009	20-Jan-2010	34	1,132 35	873 502	258.84	132	Short-Term
BA	BOEING COMPANY CMN	28-Jul-2009	22-Feb-2010	34	2,180.26	1,462 000	718.26	209	Short-Term

STATEMENT D-2

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
ETR	ENTERGY CORPORATION CMN	28-Jul-2009	30-Sep-2009	33	2,634 05	2,600 400	33.65	64	Short-Term
BP	BP P L.C SPONSORED ADR CMN	03-Dec-2009	24-Feb-2010	33	1,763 63	1,919.730	-156.10	83	Short-Term
HPQ	HEWLETT-PACKARD CO CMN	28-Jul-2009	31-Mar-2010	32	1,704 47	1,330 240	374 23	246	Short-Term
PM	PHILIP MORRIS INTL INC CMN	28-Jul-2009	28-Oct-2009	31	1,524 42	1,429 100	95.32	92	Short-Term
BDX	BECTON DICKINSON & CO CMN	28-Jul-2009	28-Oct-2009	31	2,073 97	2,240 990	-167.02	92	Short-Term
CVX	CHEVRON CORPORATION CMN	29-Oct-2009	23-Dec-2009	31	2,398 10	2,401 556	-3.46	55	Short-Term
X	UNITED STATES STEEL CORPORATIO CMN	07-Aug-2009	14-Jan-2010	31	1,965 05	1,392 608	572.44	160	Short-Term
STT	STATE STREET CORPORATION (NEW) CMN	28-Jul-2009	22-Mar-2010	29	1,325 47	1,366 190	-40.72	237	Short-Term
MTB	M&T BANK CORPORATION CMN	28-Jul-2009	05-Aug-2009	28	1,677 24	1,633 800	43 44	8	Short-Term
PRE	PARTNERRE LTD BERMUDA CMN	28-Jul-2009	28-Aug-2009	28	2,079.39	1,925 560	153 83	31	Short-Term
MON	MONSANTO COMPANY CMN	28-Oct-2009	11-Nov-2009	26	1,952 07	1,862 460	89 61	14	Short-Term
TRV	THE TRAVELERS COMPANIES, INC CMN	28-Jul-2009	17-Dec-2009	25	1,217 78	1,088 166	129.61	142	Short-Term
TRV	THE TRAVELERS COMPANIES, INC CMN	28-Jul-2009	10-Sep-2009	23	1,116.07	1,001 112	114.96	44	Short-Term
RIG	TRANSOCEAN LTD CMN	28-Jul-2009	13-Oct-2009	23	2,014 38	1,837 700	176.68	77	Short-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	28-Jul-2009	27-Aug-2009	22	1,360 99	1,238.600	122.39	30	Short-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	28-Jul-2009	03-Nov-2009	22	1,443.32	1,238.600	204.72	98	Short-Term

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
VIAB	VIACOM INC CMN CLASS B	28-Jul-2009	23-Dec-2009	22	648 66	528.000	120.66	148	Short-Term
X	UNITED STATES STEEL CORPORATIO CMN	07-Aug-2009	21-Jan-2010	22	1,275 34	988 302	287.04	167	Short-Term
VIAB	VIACOM INC CMN CLASS B	11-Sep-2009	28-Dec-2009	21	622 08	551 067	71.01	108	Short-Term
DVN	DEVON ENERGY CORPORATION (NEW) CMN	28-Jul-2009	13-Nov-2009	20	1,343 02	1,126.000	217.02	108	Short-Term
BDX	BECTON DICKINSON & CO CMN	31-Dec-2009	08-Mar-2010	20	1,559 70	1,585 939	-26.24	67	Short-Term
BP	BP P.L.C SPONSORED ADR CMN	03-Nov-2009	04-Feb-2010	19	1,023 83	1,093 978	-70.15	93	Short-Term
CLF	CLIFFS NATURAL RESOURCES INC CMN	29-Jan-2010	05-Mar-2010	19	1,141.15	765.522	375.63	35	Short-Term
UN	UNILEVER N.V NY SHS (NEW) ADR CMN	28-Jul-2009	17-Dec-2009	16	507.98	422.310	85.67	142	Short-Term
VIAB	VIACOM INC CMN CLASS B	28-Jul-2009	24-Dec-2009	16	472 86	384 000	88.86	149	Short-Term
FCX	FREEPORT-MCMORAN COPPER & GOLD CMN	28-Jul-2009	05-Jan-2010	16	1,334 18	927 040	407.14	161	Short-Term
FCX	FREEPORT-MCMORAN COPPER & GOLD CMN	28-Jul-2009	21-Jan-2010	16	1,248 67	927 040	321.63	177	Short-Term
MOS	THE MOSAIC COMPANY CMN	11-Jan-2010	19-Feb-2010	16	972 00	1,077 130	-105 13	39	Short-Term
RIG	TRANSOCEAN LTD CMN	10-Sep-2009	16-Oct-2009	15	1,368 67	1,223.380	145 29	36	Short-Term
MOS	THE MOSAIC COMPANY CMN	08-Jan-2010	19-Feb-2010	15	911 25	996 970	-85.72	42	Short-Term
BP	BP P.L.C SPONSORED ADR CMN	10-Nov-2009	24-Feb-2010	15	801 65	881 915	-80.26	106	Short-Term
EOG	EOG RESOURCES INC CMN	28-Jul-2009	27-Jan-2010	14	1,283 01	1,015 840	267 17	183	Short-Term
APA	APACHE CORP CMN	08-Oct-2009	26-Mar-2010	14	1,367 46	1,398 141	-30.68	169	Short-Term
PRE	PARTNERRE LTD BERMUDA CMN	28-Jul-2009	31-Aug-2009	13	959 19	894.010	65.18	34	Short-Term

STATEMENT D-2

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
BP	BP P.L C SPONSORED ADR CMN	03-Nov-2009	08-Feb-2010	13	687 86	748 512	-60.65	97	Short-Term
DTV	DIRECTV CMN	08-Oct-2009	04-Mar-2010	13	445 43	354 802	90.63	147	Short-Term
BDX	BECTON DICKINSON & CO CMN	31-Dec-2009	09-Mar-2010	13	1,013 88	1,030 861	-16 98	68	Short-Term
BEN	FRANKLIN RESOURCES INC CMN	28-Jul-2009	26-Mar-2010	13	1,438 13	1,040 910	397.22	241	Short-Term
APA	APACHE CORP CMN	21-Oct-2009	26-Mar-2010	12	1,172 11	1,253 510	-81 40	156	Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	28-Aug-2009	30-Oct-2009	11	638 43	580 570	57.86	63	Short-Term
APA	APACHE CORP CMN	08-Oct-2009	03-Mar-2010	11	1,166 25	1,098 539	67.71	146	Short-Term
VIAB	VIACOM INC. CMN CLASS B	11-Sep-2009	24-Dec-2009	8	236 43	209 930	26.50	104	Short-Term
EOG	EOG RESOURCES INC CMN	28-Jul-2009	29-Dec-2009	8	797.90	580 480	217 42	154	Short-Term
EOG	EOG RESOURCES INC CMN	28-Jul-2009	30-Dec-2009	8	791 85	580 480	211 37	155	Short-Term
BP	BP P.L.C. SPONSORED ADR CMN	10-Nov-2009	08-Feb-2010	8	423 30	470.355	-47.06	90	Short-Term
BEN	FRANKLIN RESOURCES INC CMN	28-Jul-2009	16-Dec-2009	6	622 12	480 420	141 70	141	Short-Term
GOOG	GOOGLE, INC. CMN CLASS A	03-Aug-2009	10-Sep-2009	4	1,854.64	1,812 590	42.05	38	Short-Term
BEN	FRANKLIN RESOURCES INC CMN	28-Jul-2009	15-Dec-2009	3	314 50	240 210	74.29	140	Short-Term
HAL	HALLIBURTON COMPANY CMN	01-Oct-2009	20-Jan-2010	3	99 91	80 173	19.74	111	Short-Term
RIG	TRANSOCEAN LTD CMN	28-Jul-2009	16-Oct-2009	2	182 49	159.800	22.69	80	Short-Term
PFE	PFIZER INC CMN	28-Jul-2009	16-Oct-2009	0 23	4 15		4 15	80	Short-Term
TOTAL					**149,345.06**	136,445.54	**12,899.52**		

STATEMENT D-3

Goldman Sachs

BERMAN CHARITABLE TR DSM 009-55443-7 (AD DI)(SA)

From 01-Apr-2009 To 31-Mar-2010

Realized Gains/Losses

Separate Account Strategy : DSM: Large Cap Growth
Base Currency : USD
Custodian :Goldman Sachs & Company

Gain Type	Gains	Losses	Total
Short-Term	4,098.69	-3,794 22	304 47
Long-Term	0 00	0 00	0 00
Total Realized Gains/Losses:	**4,098.69**	**-3,794.22**	**304.47**

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
WU	WESTERN UNION COMPANY (THE) CMN	28-Jul-2009	08-Feb-2010	232	3,794 57	4,297 800	-503.23	195	Short-Term
WU	WESTERN UNION COMPANY (THE) CMN	28-Jul-2009	09-Feb-2010	230	3,707 64	4,260 750	-553 11	196	Short-Term
QCOM	QUALCOMM INC CMN	28-Jul-2009	08-Feb-2010	183	6,933 19	8,459 780	-1,526.59	195	Short-Term
EXPD	EXPEDITORS INTL WASH INC CMN	28-Jul-2009	29-Sep-2009	144	5,064.66	4,870 191	194.47	63	Short-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	28-Jul-2009	07-Jan-2010	131	6,143 46	5,306 810	836.65	163	Short-Term
PPDI	PHARMACEUTICAL PRODUCT DEVELOPMENT INC	28-Jul-2009	10-Feb-2010	122	2,581 46	2,474 160	107.30	197	Short-Term
GENZ	GENZYME CORP CMN	28-Jul-2009	25-Mar-2010	102	5,230 43	5,528 266	-297.84	240	Short-Term
CVS	CVS CAREMARK CORPORATION CMN	28-Jul-2009	21-Dec-2009	84	2,744 21	2,852 952	-108.74	146	Short-Term
PPDI	PHARMACEUTICAL PRODUCT DEVELOPMENT INC	28-Jul-2009	03-Nov-2009	72	1,515 21	1,460 160	55 05	98	Short-Term

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
CVS	CVS CAREMARK CORPORATION CMN	28-Jul-2009	21-Jan-2010	72	2,411.80	2,445.388	-33.59	177	Short-Term
CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	28-Jul-2009	08-Mar-2010	72	3,605 96	2,188.800	1,417.16	223	Short-Term
STJ	ST JUDE MEDICAL INC CMN	28-Jul-2009	20-Jan-2010	68	2,615.34	2,650 640	-35.30	176	Short-Term
SEIC	SEI INVESTMENTS CO CMN	28-Jul-2009	30-Mar-2010	64	1,395 10	1,219 340	175.76	245	Short-Term
RIMM	RESEARCH IN MOTION LIMITED CMN	28-Jul-2009	13-Aug-2009	62	4,448.95	4,781.440	-332.49	16	Short-Term
CVS	CVS CAREMARK CORPORATION CMN	28-Jul-2009	15-Dec-2009	59	1,879 98	2,003 860	-123 88	140	Short-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	28-Jul-2009	19-Mar-2010	56	2,832 08	2,268 560	563.52	234	Short-Term
NTRS	NORTHERN TRUST CORP CMN	28-Jul-2009	21-Oct-2009	52	2,808 26	2,996 861	-188.60	85	Short-Term
V	VISA INC CMN CLASS A	28-Jul-2009	02-Oct-2009	50	3,371 38	3,388.652	-17.27	66	Short-Term
STJ	ST JUDE MEDICAL INC CMN	28-Jul-2009	19-Jan-2010	43	1,667 13	1,676 140	-9.01	175	Short-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	08-Feb-2010	29-Mar-2010	39	1,965 64	1,793 830	171 81	48	Short-Term
SEIC	SEI INVESTMENTS CO CMN	28-Jul-2009	29-Mar-2010	38	818 98	723 983	95.00	244	Short-Term
EXPD	EXPEDITORS INTL WASH INC CMN	28-Jul-2009	02-Sep-2009	37	1,186 80	1,251 369	-64 57	36	Short-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	28-Jul-2009	29-Mar-2010	14	705 62	567 140	138.48	244	Short-Term
ISRG	INTUITIVE SURGICAL, INC CMN	28-Jul-2009	11-Sep-2009	10	2,421 05	2,165 900	255 15	45	Short-Term
ISRG	INTUITIVE SURGICAL, INC. CMN	28-Jul-2009	05-Aug-2009	5	1,171 29	1,082 950	88.34	8	Short-Term
TOTAL					73,020.19	72 715.72	304.47		

FORM 990-PF INVESTMENTS STATEMENT L-1

Description	3/31/2009 Book Basis	3/31/2010 Book Basis	3/31/2010 FMV
Hirtle Callaghan Tr Fixed Income Portfolio	394,405.44		
Hirtle Callaghan Tr Fixed Income II Portfolio	249,144.60		
Hirtle Callaghan Tr Value Portfolio	203,765.46		
Hirtle Callaghan Tr Growth Portfolio	175,441.44		
Hirtle Callaghan Tr Small Cap Portfolio	73,881 32		
Hirtle Callaghan Tr Intl Equity Portfolio	418,937.17		
SSGA Fds Emerging Mkts Fd	112,457.30		
Hirtle Callaghan Tr High Yield BD Portfolio	152,524 70		
Goldman Sachs Short Duration Government FD - I		543,797 43	540,202 75
GS Credit Strategies Fund		139,382 17	149,667.49
TOTAL	1,780,557 43		
		683,179 60	689,870.24

THE BERMAN CHARITABLE TRUST 58-6195209

THE BERMAN CHARITABLE TRUST 58-6195209

FORM 990-PF INVESTMENTS STATEMENT L-2

	3/31/2009	3/31/2010	
Description	Book Basis	Book Basis	FMV
GS Local Emerging Mkts Debt FD Mutual Fund-		18,000 00	18,744 97
Goldman Sachs Group, Inc/ Linked S&P Coupon due 5/19/2011		100,000 00	101,718 60
BNP Paribas Linded BSKT of Telecom Coupon due 5/4/2011		17,064 00	17,333 19
Goldman Sachs Group, Inc/ Linked MSCI Coupon due 12/9/2010		198,000.00	231,155 69
TOTAL	-		
		333,064.00	368,952 45

STATEMENT L-3

Goldman Sachs

PUBLIC EQUITY

Period Ended March 31, 201(

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AFLAC INCORPORATED CMN (AFL)	104 00	54 2900	5,646 16	38 3972	3,993 31	1,652 85	2 0630	116 48
AIR PRODUCTS & CHEMICALS INC CMN (APD)	28 00	73 9500	2,070 60 13 72	74 1121	2,075 14	(4 54)	2 6504	54 88
AMERICAN ELECTRIC POWER INC CMN (AEP)	57 00	34 1800	1 948 26	30 3000	1 727 10	221 16	4 7981	93 48
ANADARKO PETROLEUM CORP CMN (APC)	41 00	72 8300	2,986 03	70 6539	2,896 81	89 22	0 4943	14 76
BANK OF AMERICA CORP CMN (BAC)	689 00	17 8500	12,298 65	13 7069	9,444 04	2,854 61	0 2241	27 56
BAXTER INTERNATIONAL INC CMN (BAX)	116 00	58 2000	6,751 20 33 64	55 1596	6,398 51	352 69	1 9931	134 56
BIOGEN IDEC INC CMN (BIIB)	91 00	57 3900	5,222 49	48 8390	4,444 35	778 14		
BOEING COMPANY CMN (BA)	73 00	72 6100	5,300 53	46 3136	3,380 89	1,919 64	2 3137	122 64
BROADCOM CORP CL-A CMN CLASS A (BRCM)	71 00	33 2000	2,357 20	27 3936	1,944 95	412 25	0 9639	22 72
CBS CORPORATION CMN CLASS B (CBS)	188 00	13 9400	2,620 72 9 40	13 8784	2,609 13	11 59	1 4347	37 60
CISCO SYSTEMS, INC CMN (CSCO)	215 00	26 0300	5,596 45	22 7809	4,897 89	698 56		
CLIFFS NATURAL RESOURCES INC CMN (CLF)	69 00	70 9500	4,895 55	47 5923	3,283 87	1,611 68	0 4933	24 15
CVS CAREMARK CORPORATION CMN (CVS)	78 00	36 5600	2,851 68	34 8554	2,718 72	132 96	0 9573	27 30
DIRECTV CMN (DTV)	109 00	33 8100	3,685 29	29 3771	3,202 11	483 18		
DISH NETWORK CORPORATION CMN CLASS A (DISH)	251 00	20 8200	5,225 82	16 9066	4,243 56	982 26		
DOW CHEMICAL CO CMN (DOW)	198 00	29 5700	5,854 86 29 70	24 1750	4,786 64	1,068 22	2 0291	118 80

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

Goldman Sachs

Statement Det

BERMAN CHARITABLE TRUST GSAM: LCS

Holdings (Continue

Period Ended March 31, 20

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estima Annual Inco
US EQUITY								
GSAM LARGE CAP VALUE (STRATEGIC)								
EMERSON ELECTRIC CO CMN (EMR)	126 00	50 3400	6,342 84	37 7784	4,760 08	1,582 76	2 6619	168
ENTERGY CORPORATION CMN (ETR)	63 00	81 3500	5,125 05	78 8000	4,964 40	160 65	4 0811	209
EOG RESOURCES INC CMN (EOG)	58 00	92 9400	5,390 52	76 9891	4,465 37	925 15	0 6671	35
EVEREST RE GROUP LTD CMN (RE)	49 00	80 9300	3,965 57	80 9000	3,964 10	1 47	2 3724	94
EXXON MOBIL CORPORATION CMN (XOM)	61 00	66 9800	4,085 78	71 4400	4,357 84	(272 06)	2 5082	102
FIRSTENERGY CORP CMN (FE)	88 00	39 0900	3,439 92	41 5500	3,656 40	(216 48)	5 6280	193
FORD MOTOR COMPANY CMN (F)	256 00	12 5700	3,217 92	7 1632	1,833 78	1,384 14		
FRANKLIN RESOURCES INC CMN (BEN)	29 00	110 9000	3,216 10	80 0700	2,322 03	894 07	0 7935	25
			6 38					
GENERAL ELECTRIC CO CMN (GE)	445 00	18 2000	8,099 00	16 0604	7,146 86	952 14	2 1978	178
			44 50					
GENERAL MILLS INC CMN (GIS)	56 00	70 7900	3,964 24	63 8882	3,577 74	386 50	2 7688	109
GOOGLE, INC CMN CLASS A (GOOG)	5 00	567 1200	2,835 60	567 6020	2,838 01	(2 41)		
HALLIBURTON COMPANY CMN (HAL)	134 00	30 1300	4,037 42	28 7892	3,857 76	179 66	1 1948	48
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	75 00	28 4200	2,131 50	28 0208	2,101 56	29 94	0 7037	15
HESS CORPORATION CMN (HES)	89 00	62 5500	5,566 95	59 7712	5,319 64	247 31	0 6395	35
HEWLETT-PACKARD CO CMN (HPQ)	53 00	53 1500	2,816 95	41 5700	2,203 21	613 74	0 6021	16
			10 64					
HONEYWELL INTL INC CMN (HON)	195 00	45 2700	8,827 65	36 2921	7,076 95	1,750 70	2 6729	235
INVESCO LTD CMN (IVZ)	163 00	21 9100	3,571 33	18 9300	3,085 59	485 74	1 8713	66
JOHNSON & JOHNSON CMN (JNJ)	75 00	65 2000	4,890 00	60 7100	4,553 25	336 75	3 0061	147
JOHNSON CONTROLS INC CMN (JCI)	91 00	32 9900	3,002 09	24 5900	2,237 69	764 40	1 5762	47
			11 83					
JPMORGAN CHASE & CO CMN (JPM)	286 00	44 7500	12,798 50	38 6471	11,053 08	1,745 42	0 4469	57
KRAFT FOODS INC CMN CLASS A (KFT)	137 00	30 2400	4,142 88	28 8574	3,953 47	189 41	3 8360	158
			39 73					
MARSH & MCLENNAN CO INC CMN (MMC)	80 00	24 4200	1,953 60	23 2806	1,862 45	91 15	3 2760	64
MERCK & CO , INC CMN (MRK)	222 00	37 3500	8,291 70	37 3393	8,289 32	2 38	4 0696	337
			68 02					
NEWELL RUBBERMAID INC CMN (NWL)	165 00	15 2000	2,508 00	15 6797	2,587 15	(79 15)	1 3158	33

Goldman Sachs

BERMAN CHARITABLE TRUST GSAM: LCS\

Holdings (Continued

Penod Ended March 31, 201

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimate Annual Incom
US EQUITY								
GSAM LARGE CAP VALUE (STRATEGIC)								
NEWFIELD EXPLORATION CO CMN (NFX)	88 00	52 0500	4,580 40	44 9750	3,957 80	622 60		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	117 00	84 5400	9,891 18 38 61	70 7288	8,275 27	1,615 91	1 5614	154 44
ORACLE CORPORATION CMN (ORCL)	188 00	25 7100	4,833 48	24 1447	4,539 21	294 27	0 7779	37 60
PHILIP MORRIS INTL INC CMN (PM)	51 00	52 1600	2,660 16 29 58	46 1000	2,351 10	309 06	4 4479	118 32
PRUDENTIAL FINANCIAL INC CMN (PRU)	108 00	60 5000	6,534 00	44 0800	4,760 64	1,773 36	1 1570	75 60
QUALCOMM INC CMN (QCOM)	47 00	41 9600	1,972 12	41 2877	1,940 52	31 60	1 6206	31 96
RANGE RESOURCES CORPORATION CMN (RRC)	78 00	46 8700	3,655 86	52 0090	4,056 70	(400 84)	0 3414	12 48
SCHLUMBERGER LTD CMN (SLB)	75 00	63 4600	4,759 50 11 13	60 0847	4,506 35	253 15	1 3237	63 00
SLM CORPORATION CMN (SLM)	381 00	12 5200	4,770 12	9 8624	3,757 59	1,012 53	7 9872	381 00
SPRINT NEXTEL CORPORATION CMN (S)	1,309 00	3 8000	4,974 20	4 5389	5,941 45	(967 25)	2 6316	130 90
STAPLES, INC CMN (SPLS)	103 00	23 4075	2,410 97 9 27	21 1035	2,173 66	237 31	1 5380	37 08
STATE STREET CORPORATION (NEW) CMN (STT)	43 00	45 1400	1,941 02 0 43	41 8784	1,800 77	140 25	0 0886	1 72
SUNTRUST BANKS INC $1 00 PAR CMN (STI)	110 00	26 7900	2,946 90	23 7658	2,614 24	332 66	0 1493	4 40
THE BANK OF NY MELLON CORP CMN (BK)	117 00	30 8800	3,612 96	28 4874	3,333 02	279 94	1 1658	42 12
THE TRAVELERS COMPANIES, INC CMN (TRV)	103 00	53 9400	5,555 82	43 5266	4,483 24	1,072 58	2 4472	135 96
TJX COMPANIES INC (NEW) CMN (TJX)	57 00	42 5200	2,423 64	35 9200	2,047 44	376 20	1 1289	27 36
VIACOM INC CMN CLASS B (VIAB)	89 00	34 3800	3,059 82	26 8746	2,391 84	667 98		
WAL MART STORES INC CMN (WMT)	60 00	55 6000	3,336 00 18 15	48 8400	2,930 40	405 60	2 1763	72 60
WELLPOINT, INC CMN (WLP)	96 00	64 3800	6,180 48	54 4500	5,227 20	953 28		
COVIDIEN PLC CMN (COV)	87 00	50 2800	4,374 36	42 7618	3,720 28	654 08	1 4320	62 64

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Goldman Sachs

BERMAN CHARITABLE TRUST GSAM: LCS
Holdings (Continue

PUBLIC EQUITY (Continued)

Period Ended March 31, 2(

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estima Annual Inco
GSAM LARGE CAP VALUE (STRATEGIC)								
UNILEVER N V NY SHS (NEW) ADR CMN (UN)	78 00	30 1600	2,352 48	26 3944	2,058 76	293 72	3 8286	90 (
TOTAL GSAM LARGE CAP VALUE (STRATEGIC)			281,838 95 374 73		246,463 11	35,375 84	1 9002	4,662 7

TOTAL PORTFOLIO	Market Value	Adjusted Cost /[6] Original Cost	Unrealized Gain (Loss)	Estima Annual Inco
	276,732.80	240,982.23		

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Goldman Sachs

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BERMAN CHARITABLE TRUST DSM: LC

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Period Ended March 31, 2

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estim Annual Inc
ADOBE SYSTEMS INC CMN (ADBE)	231 00	35 3700	8,170 47	32 7538	7,566 12	604 35	0 1414	11
ALLERGAN INC CMN (AGN)	73 00	65 3200	4,768 36	62 2564	4,544 72	223 64	0 3062	14
ALTERA CORP CMN (ALTR)	168 00	24 3000	4,082 40	22 0741	3,708 45	373 95	0 8230	33
APPLE INC CMN (AAPL)	61 00	235 0000	14,335 00	159 1000	9,705 10	4,629 90		
BARD C R INC N J CMN (BCR)	86 00	86 6200	7 449 32	71 2767	6 129 80	1,319 52	0 7850	58
BAXTER INTERNATIONAL INC CMN (BAX)	115 00	58 2000	6,693 00 33 35	57 3470	6 594 90	98 10	1 9931	133
CELGENE CORPORATION CMN (CELG)	342 00	61 9600	21 190 32	54 7993	18,741 36	2,448 96		
CHARLES SCHWAB CORPORATION CMN (SCHW)	351 00	18 6900	6,560 19	16 9600	5 952 96	607 23	1 2841	84
CISCO SYSTEMS, INC CMN (CSCO)	386 00	26 0300	10,047 58	21 6922	8,373 17	1,674 41		
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	237 00	50 9800	12,082 26	31 1593	7,384 75	4,697 51		
DOLBY LABORATORIES, INC CMN CLASS A (DLB)	192 00	58 6700	11,264 64	40 0556	7,690 68	3,573 96		
EXPEDITORS INTL WASH INC CMN (EXPD)	245 00	36 9200	9,045 40	37 2848	9,134 78	(89 38)	1 0293	93
GEN-PROBE INCORPORATED CMN (GPRO)	154 00	50 0000	7,700 00	41 9093	6,454 03	1,245 97		
GENZYME CORP CMN (GENZ)	119 00	51 8300	6 167 77	54 1987	6,449 64	(281 87)		
GOOGLE, INC CMN CLASS A (GOOG)	28 00	567 1200	15,879 36	441 7900	12,370 12	3,509 24		
INTUITIVE SURGICAL, INC CMN (ISRG)	19 00	348 1300	6,614 47	216 5900	4,115 21	2,499 26		
INVESCO LTD CMN (IVZ)	128 00	21 9100	2,804 48	21 5935	2,763 97	40 51	1 8713	52
MONSANTO COMPANY CMN (MON)	151 00	71 4200	10,784 42	81 8944	12,366 05	(1,581 63)	1 4842	160
NETAPP, INC CMN (NTAP)	295 00	32 5400	9,599 30	28 9152	8,529 99	1,069 31		

-This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman Sachs & Co Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA Member FDIC

0003974-0060-0072-0088036—0451-12

Goldman Sachs

Statement Det

BERMAN CHARITABLE TRUST DSM: LC

Holdings (Continue

PUBLIC EQUITY (Continued)

Penod Ended March 31, 2

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estim Annual Inc
DSM LARGE CAP GROWTH								
NORTHERN TRUST CORP CMN (NTRS)	51 00	55 2600	2,818 26	57 6319	2,939 23	(120 97)	2 0268	57
			14 28					
PEPSICO INC CMN (PEP)	132 00	66 1600	8,733 12	58 2091	7,683 60	1,049 52	2 7207	237
PRICELINE COM INC CMN (PCLN)	38 00	255 0000	9,690 00	220 5576	8,381 19	1,308 81		
SCHLUMBERGER LTD CMN (SLB)	57 00	63 4600	3,617 22	63 0137	3,591 78	25 44	1 3237	47
SEI INVESTMENTS CO CMN (SEIC)	341 00	21 9700	7,491 77	19 0522	6,496 80	994 97	0 8193	61
STATE STREET CORPORATION (NEW) CMN (STT)	167 00	45 1400	7,538 38	48 1888	8,047 53	(509 15)	0 0886	6
			1 67					
STRYKER CORP CMN (SYK)	172 00	57 2200	9,841 84	39 0800	6,721 76	3,120 08	1 0486	103
			25 80					
TARGET CORPORATION CMN (TGT)	184 00	52 6000	9,678 40	48 7991	8,979 03	699 37	1 2928	125
VARIAN MEDICAL SYSTEMS INC CMN (VAR)	215 00	55 3300	11,895 95	37 0953	7,975 50	3,920 45		
VISA INC CMN CLASS A (V)	108 00	91 0300	9,831 24	78 4417	8,471 71	1,359 53	0 5493	54
NOVO-NORDISK A/S ADR ADR CMN (NVO)	143 00	77 1200	11,028 16	59 4700	8,504 21	2,523 95	1 2690	139
			139 94					
TOTAL DSM LARGE CAP GROWTH			272,110 26		231,075 32	41,034 94	1 0791	1,478
			215 04					

TOTAL PORTFOLIO	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estima Annual Inco
	267,618.12	226,368.14		

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATEMENT D-1	DONATED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,333,972.	1,783,256.	0.	0.	-449,284.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATEMENT D-2	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
149,345.	136,446.	0.	0.	12,899.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATEMENT D-3	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
73,020.	72,716.	0.	0.	304.

CAPITAL GAINS DIVIDENDS FROM PART IV	3,369.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-432,712.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
SUNTRUST BANK, ATLANTA	1,619.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,619.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DEUTSCHE BANK - NOMINEE - DIVIDENDS	2,765.	0.	2,765.
GOLDMAN SACHS - NOMINEE - DIVIDENDS	27,340.	3,369.	23,971.
GOLDMAN SACHS - NOMINEE - INTEREST	1,483.	0.	1,483.
TOTAL TO FM 990-PF, PART I, LN 4	31,588.	3,369.	28,219.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,500.	2,625.		875.
TO FORM 990-PF, PG 1, LN 16B	3,500.	2,625.		875.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	3,451.	3,451.		0.
TO FORM 990-PF, PG 1, LN 16C	3,451.	3,451.		0.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	20.	20.		0.
TO FORM 990-PF, PG 1, LN 18	20.	20.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	166.	166.		0.
TO FORM 990-PF, PG 1, LN 23	166.	166.		0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATEMENT L-1	683,180.	689,870.
STATEMENT L-3	240,982.	276,733.
STATEMENT L-4	226,368.	267,618.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,150,530.	1,234,221.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATEMENT L-2	COST	333,064.	368,952.
TOTAL TO FORM 990-PF, PART II, LINE 13		333,064.	368,952.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 10
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
OLGA C. DE GOIZUETA	3475 LENOX RD., N.E. SUITE 950 ATLANTA, GA 30326

FORM 990-PF PART XV - LINE 1A STATEMENT 11
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
STEPHEN M. BERMAN
CALMA A. BERMAN