



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 04-01-2009, and ending 03-31-2010

G Check all that apply Initial return Initial return of a former public charity Final return A amended return Address change Name change

Use the IRS label. Name of foundation DAUGHTRY FOUNDATION INC. A Employer identification number 58-0673985. B Telephone number (770) 775-7360. C If exemption application is pending, check here. D 1. Foreign organizations, check here. 2. Foreign organizations meeting the 85% test, check here and attach computation.

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation. I Fair market value of all assets at end of year \$ 34,319,582. J Accounting method Cash Accrual Other (specify). E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses. Table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,478	4,373	4,373		
	2	Savings and temporary cash investments	13,970,132	12,180,442	12,194,608		
	3	Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	4	Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	12,138,236 <input type="checkbox"/>	13,704,987	14,648,088		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____					
	12	Investments—mortgage loans	15,536	13,222	13,222		
	13	Investments—other (attach schedule)	726,096 <input type="checkbox"/>	726,096	3,334,200		
	14	Land, buildings, and equipment basis <input type="checkbox"/> 3,625,664 Less accumulated depreciation (attach schedule) <input type="checkbox"/> 1,385,273	2,225,696 <input type="checkbox"/>	2,240,391	4,125,091		
15	Other assets (describe <input type="checkbox"/> _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,080,174	28,869,511	34,319,582			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe <input type="checkbox"/> _____)	1,633 <input type="checkbox"/>	1,614			
23	Total liabilities (add lines 17 through 22)	1,633	1,614				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	29,078,541	28,867,897			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	29,078,541	28,867,897				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	29,080,174	28,869,511				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,078,541
2	Enter amount from Part I, line 27a	2	-210,644
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	28,867,897
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,867,897

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SEC-SEE ATTACHMENT	P	2009-04-01	2010-03-31
b PUBLICLY TRADED SEC-SEE ATTACHMENT	P	2008-04-01	2010-03-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 911,981		819,818	92,163
b 1,356,347		1,476,624	-120,277
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			92,163
b			-120,277
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-22,491
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	92,163

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d).	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	
5 Multiply line 4 by line 3.	5	
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due and overpayment amounts are shown in rows 9 and 10.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, unrelated business income, and foundation status.

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).</p>	11		No
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		No
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW DAUSETTRAILS COM</p>	13	Yes	
<p>14 The books are in care of DAVID M HAISTEN Telephone no (770) 775-4881 Located at 333 S HARKNESS JACKSON GA ZIP+4 30233</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15</p>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p>	1b		No
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?</p>	1c		
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__, 20__, 20__, 20__</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__, 20__, 20__, 20__</p>	2b		
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)</p>	3b		
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		No
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?</p>	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ISAAC ENGLISH 360 MT VERNON ROAD JACKSON, GA 30233	TRAILS DIR 40 00	62,450	6,120	
Total number of other employees paid over \$50,000. <input type="checkbox"/> Yes <input type="checkbox"/> No				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DAUSET TRAILS NATURE CENTER (SEE ATTACHED COPY OF 2009 ANNUAL REPORT)	824,736
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	12,710,723
b	Average of monthly cash balances.	1b	12,807,433
c	Fair market value of all other assets (see page 24 of the instructions).	1c	3,347,422
d	Total (add lines 1a, b, and c).	1d	28,865,578
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	28,865,578
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	432,984
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,432,594
6	Minimum investment return. Enter 5% of line 5.	6	1,421,630

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	719,753
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	104,983
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	824,736
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	824,736

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2009 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.				
d Excess from 2008.				
e Excess from 2009.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	825,269	1,125,775	1,006,920	639,476	3,597,440
b 85% of line 2a	701,479	956,909	855,882	543,555	3,057,825
c Qualifying distributions from Part XII, line 4 for each year listed	824,736	1,188,867	898,874	929,701	3,842,178
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	824,736	1,188,867	898,874	929,701	3,842,178
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	947,753	945,693	1,036,009	698,976	3,628,431
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 GRANT COMMITTEE
 PO BOX 1246
 JACKSON, GA 30233
 (770) 775-7360

b The form in which applications should be submitted and information and materials they should include
 CONTRIBUTION REQUESTS SHOULD BE SUBMITTED ON THE FOUNDATIONS CONTRIBUTION REQUEST APPLICATION SEE ATTACHED COPY

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				18,380
b <i>Approved for future payment</i>				
Total				

Additional Data

Software ID: 09000034
Software Version: 09550952
EIN: 58-0673985
Name: DAUGHTRY FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NA N/A 221 COLLEGE STREET JACKSON, GA 30233	EXEC DIR 40 00	41,558	4,136	0
LUKE P WEAVER 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/CHMN 44 00	0	0	0
BAILY M CROCKARELL 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/SEC 60 00	1,200	0	0
LARRY MORGAN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/TREA 58 00	1,400	0	0
JOHN L CARTER 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 42 00	1,150	0	0
DAVID HAISTEN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 52 00	1,350	0	0
CLYDE NEWMAN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/VCHM 60 00	950	0	0
WILLIAM A FEARS 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 42 00	1,250	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGIA SHERIFF'S YOUTH H835 ERNEST BILES DRIVE JACKSON, GA 30233	NONE	501 (C) (3)	SUPPORT/EDUCATION OF CHILDREN	50
BUTTS COUNTY HISTORICAL SPO BOX 215 JACKSON, GA 30233	NONE	501 (C) 3	ASSIST IN EDUCATION HISTORY PROGRAMS	150
NATIONAL FIRE SAFETY COUN139 HOLLEY STREET JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST CHILDREN'S FIRE SAFETY PROGRA	80
CITY OF JACKSON XMAS FUND135 S MULBERRY STREET JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST SOCIAL WELFARE PROGRAMS	1,500
JACKSON UNITED METHODIST409 E THIRD STREET JACKSON, GA 30233	NONE	501 (C) (3)	ASSIST SOCIAL WELFARE PROGRAMS	500
BUTTS COUNTY SCHOOLS181 NORTH MULBERRY STREET JACKSON, GA 30233	NONE	PUBLIC SCHOO	ASSIST PUBLIC SCHOOL PROGRAMS	450
BUTTS COUNTY RECREATION DP O BOX 967 JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST PARKS & RECREATION PROGRAMS	150
BUTTS CO DFACS744 BROWNLEE ROAD JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST SOCIAL WELFARE PROGRAMS	500
BUTTS COUNTY UNITED WAY107 WESTRIDGE INDUSTRIAL MCDONOUGH, GA 30253	NONE	PUBLIC CHARI	ASSIST SOCIAL WELFARE PROGRAMS	2,000
STEPPING STONES141 FUTRAL ROAD GRIFFIN, GA 30224	NONE	501 (C) (3)	ASSIST PRE-SCHOOL YOUTH PROGRAM	500
SYLVAN GROVE AUXILIARYP O BOX 1897 JACKSON, GA 30233	NONE	PUBLIC HOSPI	ASSIST PUBLIC HEALTH SERVICES	300
LIFE CHOICES176 INDIAN SPRINGS STREET JACKSON, GA 30233	NONE	501 (C) (3)	SUPPORT TEEN PREGNANCY COUNSELING CE	1,200
BOY SCOUTS OF AMERICAPO BOX 173 GRIFFIN, GA 30224	NONE	501 (C) (3)	ASSIST YOUTH SCOUTING ACTIVITIES	1,000
FERST FOUNDATIONPO BOX 1632 JACKSON, GA 30233	NONE	501 (C) (3)	ASSIST YOUTH READING PROGRAM	10,000
Total				18,380

Form **4562**

**Depreciation and Amortization
(Including Information on Listed Property)**

OMB No 1545-0172

2009

Attachment
Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return DAUGHTRY FOUNDATION INC	Business or activity to which this form relates DAUSET TRAILS	Identifying number 58-0673985
--	--	----------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 .▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	74,152

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	11,720
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs		S/L
c 40-year			40 yrs	MM	S/L

Non-Res Prop Type 1 count 0 Non-Res Prop Type 2 count 0 Non-Res Prop Totals count 0

Part IV Summary (see instructions)

22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	88,887
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

21 Listed property

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? [X] Yes [] No 24b If "Yes," is the evidence written? [X] Yes [] No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost. Includes rows for 25, 26, 27, 28, and 29.

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle 1 through Vehicle 6. Rows include 30-36 regarding miles driven and personal use availability.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with rows 37-41 regarding written policies and requirements for vehicle use by employees.

Part VI Amortization

Table for Section C with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42, 43, and 44.

Form **8824**

Like-Kind Exchanges

OMB No 1545-1190

2009

(and section 1043 conflict-of-interest sales)

Attachment
Sequence No **109**

▶ **Attach to your tax return.**

Department of the Treasury
Internal Revenue Service

Name(s) shown on tax return
DAUGHTRY FOUNDATION INC

Identifying number

58-0673985

Part I Information on the Like-Kind Exchange

Note: If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

- 1** Description of like-kind property given up HEAT PUMP
- 2** Description of like-kind property received FURNACE-VISITOR CTR-DT
- 3** Date like-kind property given up was originally acquired (month, day, year) **3** 02-18-2005
- 4** Date you actually transferred your property to other party (month, day, year) **4** 12-21-2009
- 5** Date like-kind property you received was identified by written notice to another party (month, day, year)
See instructions for 45-day written notice requirement **5** 12-21-2009
- 6** Date you actually received the like-kind property from other party (month, day, year) See instructions **6** 12-21-2009
- 7** Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions If "Yes," complete Part II If "No," go to Part III **Yes** **No**

Part II Related Party Exchange Information

8 Name of related party	Relationship to you	Related party's identifying number

Address (no , street, and apt , room, or suite no , city or town, state, and ZIP code)

- 9** During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange or transfer property into the exchange, directly or indirectly (such as through an intermediary), that became your replacement property? **Yes** **No**
- 10** During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? **Yes** **No**

*If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.*

- 11** If one of the exceptions below applies to the disposition, check the applicable box
 - a** The disposition was after the death of either of the related parties
 - b** The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange
 - c** You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes If this box is checked, attach an explanation (see instructions)

Name(s) shown on tax return Do not enter name and social security number if shown on other side

Your social security number

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received

Caution: If you transferred **and** received **(a)** more than one group of like-kind properties or **(b)** cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.

Note: Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

12	Fair market value (FMV) of other property given up	12	
13	Adjusted basis of other property given up	13	
14	Gain or (loss) recognized on other property given up Subtract line 13 from line 12 Report the gain or (loss) in the same manner as if the exchange had been a sale	14	
Caution: If the property given up was used previously or partly as a home, see Property used as home in the instructions.			
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred (see instructions)	15	
16	FMV of like-kind property you received	16	2,645
17	Add lines 15 and 16	17	2,645
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses not used on line 15 (see instructions)	18	2,645
19	Realized gain or (loss). Subtract line 18 from line 17	19	
20	Enter the smaller of line 15 or line 19, but not less than zero	20	
21	Ordinary income under recapture rules Enter here and on Form 4797, line 16 (see instructions)	21	
22	Subtract line 21 from line 20 If zero or less, enter -0- If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies (see instructions)	22	
23	Recognized gain. Add lines 21 and 22	23	
24	Deferred gain or (loss) Subtract line 23 from line 19 If a related party exchange, see instructions	24	
25	Basis of like-kind property received. Subtract line 15 from the sum of lines 18 and 23	25	2,645

Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales

Note: This part is to be used **only** by officers or employees of the executive branch of the Federal Government or judicial officers of the Federal Government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture (Do not attach a copy of your certificate Keep the certificate with your records)		
27	Description of divested property ▶ _____		
28	Description of replacement property ▶ _____		
29	Date divested property was sold (month, day, year)	29	
30	Sales price of divested property (see instructions)	30	
31	Basis of divested property	31	
32	Realized gain. Subtract line 31 from line 30	32	
33	Cost of replacement property purchased within 60 days after date of sale	33	
34	Subtract line 33 from line 30 If zero or less, enter -0-	34	
35	Ordinary income under recapture rules Enter here and on Form 4797, line 10 (see instructions)	35	
36	Subtract line 35 from line 34 If zero or less, enter -0- If more than zero, enter here and on Schedule D or Form 4797 (see instructions)	36	
37	Deferred gain. Subtract the sum of lines 35 and 36 from line 32	37	
38	Basis of replacement property. Subtract line 37 from line 33	38	

TY 2009 Accounting Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	32,995	32,995		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Name: DAUGHTRY FOUNDATION INC
Ein: 58-0673985

Description of Assets	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / (if at years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Included
FURNITURE	1974-01-01	2,344	2,344	S/L		5 0000			
CABIN	1979-01-01	109,020	109,020	S/L		20 0000			
CHAIRS	1979-01-01	521	521	S/L		5 0000			
LAKE/ROAD	1979-12-31	15,692	15,692	S/L		10 0000			
CABIN/ADDITION	1980-01-01	13,237	13,237	S/L		20 0000			
FURN/DESK	1980-01-01	1,770	1,770	S/L		5 0000			
TABLE PCN	1980-01-01	697	697	S/L		7 0000			
BLDG VAN DEVENTER	1980-06-30	9,280	9,280	S/L		10 0000			
BLDG ADDN	1980-06-30	7,960	7,960	S/L		10 0000			
INSULATION	1980-06-30	585	585	S/L		10 0000			
LAKE/ROAD	1980-12-01	2,366	2,366	S/L		10 0000			
CHAPEL	1981-01-01	17,133	17,133	S/L		20 0000			
MGR RESIDENCE	1981-01-01	59,785	59,785	S/L		20 0000			
PAVILION	1981-01-01	11,592	11,592	S/L		20 0000			
LAKE/ROAD	1981-12-01	3,262	3,262	PRE		10 0000			
REST ROOM	1982-01-01	2,624	2,624	PRE		10 0000			
CABIN ADDITION	1982-01-01	756	756	PRE		5 0000			
25 CHAIRS	1982-11-01	200	200	PRE		5 0000			
FLOW	1985-04-01	295	295	PRE		5 0000			
LAKE/ROAD	1985-04-05	3,723	3,723			10 0000			
ANIMAL CAGES	1985-06-01	7,864	7,864	PRE		10 0000			
ANIMAL PENS	1985-10-01	14,349	14,349	PRE		10 0000			
REST ROOM	1985-12-01	5,624	5,624			10 0000			
MINI/FEST	1986-02-01	485	485	PRE		5 0000			
NEW LAKE	1986-11-01	18,654	18,654	200DB		10 0000			
BOARDWALK	1986-11-01	5,226	5,226	200DB		10 0000			
SCOUT CAMP	1986-11-01	3,140	3,140	200DB		10 0000			
ANIMAL PENS	1986-11-01	13,583	13,583	200DB		7 0000			
CABIN ADDITION	1989-03-01	172,414	125,653	S/L		27 5000	6,270		340
ATRIM	1989-06-30	28,398	17,805	S/L		31 5000	901		49
BRIDGE	1989-07-30	20,089	12,542	S/L		31 5000	638		34
UP STAIRS	1989-11-30	3,296	2,023	S/L		31 5000	105		6
ROCK WALL	1990-06-30	3,079	1,840	S/L		31 5000	98		5
LAKE/ROAD	1990-07-12	610	610	S/L		10 0000			
WATER LINE	1991-03-06	1,400	1,400	S/L		10 0000			
SAW	1992-01-08	510	510	S/L		7 0000			
TOOLS	1992-01-15	1,870	1,870	S/L		7 0000			
SAW	1992-01-22	591	591	S/L		7 0000			
NEW SHOP	1992-02-03	14,189	7,714	S/L		31 5000	450		25
SPRAYER	1992-02-18	1,599	1,599	S/L		7 0000			
BEAR HOUSE	1992-02-28	8,648	8,648	S/L		15 0000			
FIRE/BUFG ALARM	1992-03-06	1,441	1,441	S/L		7 0000			
ALARM SYSTEM	1992-03-01	1,363	1,363	S/L		7 0000			
CONSTRUCTION	1992-04-01	17,202	17,202	S/L		10 0000			
CABINET	1992-06-01	1,080	1,080	200DB		7 0000			
AUGER	1992-09-08	133	133	200DB		7 0000			
BUSH HOG	1992-09-30	840	840	200DB		7 0000			
ANIMAL PENS	1992-09-30	8,652	8,652	200DB		10 0000			
ANIMAL PENS	1993-10-30	5,113	5,113	200DB		10 0000			
SCAFFOLDS	1993-11-12	637	637	200DB		7 0000			
FILING CABINET	1994-03-07	212	212	200DB		7 0000			
NEW LAKE	1994-04-15	2,487	2,487	S/L		10 0000			
ANIMAL PENS	1994-09-30	11,400	11,400	S/L		7 0000			
BARN STORAGE	1994-10-14	40,575	29,417	S/L		20 0000	2,029		110
PRESSURE	1995-02-06	1,066	1,066	S/L		5 0000			
DECK/MGR	1995-02-09	2,325	2,325	S/L		10 0000			
ANIMAL PENS	1995-08-28	4,649	4,649	S/L		7 0000			
POWER EQUIPMENT	1995-09-11	775	775	S/L		7 0000			
WELL AND WELL HOUSE	1995-09-11	10,653	10,653	S/L		10 0000			
MGR RESIDENCE	1995-10-19	776	776	S/L		7 0000			
RESTROOMS	1995-11-03	33,743	33,743	S/L		10 0000			
BRIDGE ADDTN	1996-02-02	2,773	2,773	S/L		5 0000			
1996 DODGE 1500 PU	1996-04-26	15,956	15,956	S/L		10 0000			
CEMENT MIXER	1996-05-08	825	825	S/L		7 0000			
GRASS TRIMMER	1996-08-01	1,297	1,297	S/L		7 0000			
MONORAIL TUPULINE	1997-02-06	822	822	S/L		7 0000			
SCRAPER BLADE	1997-02-06	822	822	S/L		7 0000			
STORAGE BARN IMPROVEMENTS	1997-03-05	5,130	5,130	S/L		10 0000			
GAME FENCE	1997-03-13	27,036	27,036	S/L		10 0000			
BRIDGE EXTENSION	1997-03-18	4,742	4,742	S/L		10 0000			
FRONT GATE	1997-05-16	3,883	3,883	S/L		10 0000			
FENCE	1997-05-29	1,831	1,831	S/L		10 0000			
1997 DODGE 1500 PU	1997-06-05	16,137	16,137	S/L		7 0000			
NEW BRIDGE	1997-06-09	7,065	7,065	S/L		10 0000			
GUTTERS	1997-07-11	2,000	2,000	S/L		10 0000			
BACKHOE W/HITCH AND FORKS	1997-08-21	20,000	20,000	S/L		7 0000			
PICNIC AREA PLAQUE	1997-09-08	800	800	S/L		7 0000			
HEATING AND AIR-MGR RESIDENCE	1997-09-25	1,370	1,370	S/L		7 0000			
GAME FENCE	1997-10-10	13,122	13,122	S/L		10 0000			
LAKE/ROAD	1997-10-29	2,250	2,250	S/L		10 0000			
OTTER PEN	1997-11-24	3,311	3,311	S/L		10 0000			
ANIMAL PENS	1997-12-08	7,442	7,442	S/L		10 0000			
IRRIGATION SYSTEM	1997-12-08	776	776	S/L		10 0000			
1998 DODGE 1500 PU	1997-12-11	15,314	15,314	S/L		5 0000			
UNDERGROUND ELECTRICAL TO LAKE	1998-01-12	30,084	16,922	S/L		20 0000	1,504		81
HRC FURNITURE	1998-01-16	300	300	S/L		7 0000			
NEW BRIDGE	1998-02-16	5,154	5,154	S/L		10 0000			
ANIMAL TRAIL	1998-02-17	1,800	1,800	S/L		10 0000			
NEW WELL-HAMPS	1998-03-16	3,850	3,850	S/L		10 0000			
NEW PAVILION	1998-03-31	43,800	24,090	S/L		20 0000	2,190		119
PIONEER BARN	1998-03-31	51,507	28,329	S/L		20 0000	2,575		140
2 KAYAKS	1998-04-07	1,164	1,164	S/L		7 0000			
GATOR TRACTOR	1998-04-07	5,988	5,988	S/L		7 0000			
BACKHOE	1998-04-16	7,490	7,490	S/L		7 0000			
5 PICNIC TABLES	1998-04-17	1,043	1,043	S/L		10 0000			
JOHN DEER BACKHOE	1998-05-14	2,824	2,824	S/L		7 0000			
CHAPEL IMPROVEMENTS	1998-06-15	1,706	1,706	S/L		10 0000			
WELL HOUSE IMPROVEMENTS	1998-06-15	1,706	1,706	S/L		10 0000			
WAN DEVENTER BLDG REMODELING	1998-06-18	22,273	11,972	S/L		20 0000	1,113		60
AUGER	1998-06-25	2,204	2,204	S/L		7 0000			
MOWER	1998-07-18	7,071	7,071	S/L		7 0000			
CATTLEGUARD AT LAKE	1998-07-23	1,050	1,050	S/L		7 0000			
BIG GARDEN	1998-07-27	11,000	11,000	S/L		10 0000			
DUMP TRAILER	1998-08-26	2,857	2,857	S/L		7 0000			
FARM EQUIPMENT AND TRUCKS	1998-10-13	9,800	9,800	S/L		7 0000			
NATURE CTR-NEW DRIVEWAY	1998-12-10	9,555	4,937	S/L		20 0000	478		26
BRIDGE IMPROVEMENTS	1998-12-16	1,081	1,081	S/L		10 0000			
NEW DRIVEWAY-GRAVEL & STONE	1999-01-11	1,511	1,511	S/L		7 0000			
FLAGSTONE WALKWAY-MEMOR GARDEN	1999-01-11	12,355	6,332	S/L		20 0000	618		34
CHILDREN'S KNOT GARDEN	1999-02-23	9,072	9,072	S/L		10 0000			
MANAGER'S RESIDENCE-NEW FLOOR IMPROVEMENTS	1999-03-01	10,833	5,462	S/L		20 0000	541		29
GROUSER BLADE	1999-03-24	4,227	4,227	S/L		7 0000			
TRIMM TRILLER	1999-05-10	516	516	S/L		7 0000			
ICE MACHINE	1999-05-18	1,814	1,814	S/L		7 0000			
KAYAK	1999-06-03	480	480	S/L		7 0000			
KAYAK	1999-06-03	480	480	S/L		7 0000			
560 TANK	1999-06-08	578	578	S/L		7 0000			
LAKE & ROAD-GRAVEL	1999-08-05	1,150	1,150	S/L		7 0000			
WELL	1999-09-30	8,000	7,600	S/L		10 0000	400		22
STORAGE BINS	1999-10-04	5,000	5,000	S/L		7 0000			
BARNYARD EXHIBIT	1999-11-08	1,779	1,779	S/L		7 0000			
REZOR HEATER	2000-01-21	1,288	1,288	S/L		7 0000			
J D TRECHER	2000-02-01	3,531	3,531	S/L		7 0000			
134 57 TONS 5 STONE	2000-02-18	1,894	1,894	S/L		7 0000			
CHILDREN'S GARDEN	2000-03-02	35,978	16,340	S/L		20 0000	1,799		97
POTTING SHED	2000-03-08	3,530	3,207	S/L		10 0000	323		18
AERIAL PHOTOS-DAUSET TRAILS	2000-03-08	2,810	2,810	S/L		7 0000			
MGRS RESIDENCE-TRAILER IMPROVEMENTS	2000-03-15	1,317	1,196	S/L		10 0000	121		6
GREENHOUSE	2000-03-30	4,825	2,171	S/L		20 0000	241		13
KAYAK	2000-04-01	439	439	S/L		7 0000			
KAYAK	2000-04-01	439	439	S/L		7 0000			
STONE WALKWAY-CHILDREN'S GARDEN	2000-04-18	11,580	5,163	S/L		20 0000	579		32
14' DOLPHIN KAYAK	2000-05-08	1,827	1,827	S/L		7 0000			
NATURE CTR-LAKE AND ROAD GRAVEL	2000-05-08	777	777	S/L		7 0000			
JOHN DEERE GATOR W/2 POST CANYO	2000-05-12	6,870	6,870	S/L		7 0000			
JOHN DEERE 5105 TRACTOR	2000-05-12	15,125	15,125	S/L		7 0000			
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,174	S/L		10 0000	133		7
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,174	S/L		10 0000	133		7
STONE COVERING-BEAR DEN	2000-08-14	4,250	1,842	S/L		20 0000	212		12
STONE WALKWAY-SHARTEL	2000-08-22	8,200	3,519	S/L		20 0000	410		22
DESKER WITH AUGER	2000-09-07	696	696	S/L		7 0000			
NATURE CTR-LAKE AND ROAD GRAVEL	2000-09-11	1,519	1,519	S/L		7 0000			
AERATOR	2000-10-17</								

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ICE MACHINE	1999-05	PURCHASE	2009-07			1,814				1,814

TY 2009 Investments Corporate Stock Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED DETAIL LISTING		
INVSTS-SMITH BARNEY (45148-17)		5,500
INVSTS-SMITH BARNEY MGD (44766-11)	2,057,501	2,398,977
INVSTS-SMITH BARNEY (44770-15)	466,591	569,524
INVSTS-SMITH BARNEY (44771-14)	317,379	382,546
INVSTS-SMITH BARNEY (44772-13)	1,878,072	2,152,663
INVSTS-SMITH BARNEY (44765-12)	1,168,843	1,383,536
INVSTS-SMITH BARNEY (44767-10)	595,426	686,106
INVSTS-SMITH BARNEY (1678B-10)	936,109	997,665
INVSTS-SMITH BARNEY (0086C-16)	2,527,087	2,611,614
INVSTS-SMITH BARNEY (0103C-19)	3,657,461	3,340,330
INVSTS - SMITH BARNEY (0355F-12)	100,518	119,627

TY 2009 Investments - Other Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LAND-OFF GRIFFIN ROAD	AT COST	357,922	1,557,800
LAND-N. PAUL MADDOX ROAD	AT COST	368,174	1,776,400

TY 2009 Land, Etc. Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
REPLACEMENT EQUIPMENT	51,808	17,686	34,122	34,122
VAN DEVENTER BLDG	53,301	33,426	19,875	19,875
EQUIPMENT	15,697	14,523	1,174	1,174
VEHICLES	94,131	81,283	12,848	12,848
FURNITURE AND FIXTURES	21,224	18,122	3,102	3,102
CABIN-NATURE CENTER	435,634	299,912	135,722	135,722
EQUIPMENT-NATURE CENTER	204,381	145,284	59,097	59,097
LAKE AND ROAD-NATURE CENTER	218,434	158,267	60,167	60,168
CHAPEL-NATURE CENTER	30,658	25,513	5,145	5,146
MGR RESIDENCE-NATURE CENTER	180,550	78,989	101,561	101,561
PAVILION-NATURE CENTER	57,059	37,989	19,070	19,069
STORAGE BARN	45,705	36,576	9,129	9,129
SYRUP SHED CONSTRUCTION	21,506	1,985	19,521	19,521
ANIMAL CAGES	7,864	7,864		
ANIMAL PENS	132,739	97,237	35,502	35,502
RESTROOMS	46,889	45,379	1,510	1,510
BLACKSMITH SHED & FORGE	13,018	269	12,749	12,749
BOARDWALK	5,226	5,226		
BOY SCOUT CAMPING AREA	3,140	3,140		
BRIDGE - DAUSET TRAILS	44,904	34,962	9,942	9,942
NEW SHOP	16,848	10,779	6,069	6,069
BEAR HOUSE	12,898	10,702	2,196	2,196
OTHER FIXED ASSETS	238,223	70,624	167,599	167,600
WELL AND WELL HOUSE	27,514	25,391	2,123	2,123
GAME FENCE	40,157	40,157		
ANIMALS	4,000	2,095	1,905	1,905
PIONEER BARN	53,048	30,990	22,058	22,058
MEMORIAL GRDN-WALKWAY/FLAGSTN	12,355	6,950	5,405	5,405
BOG GARDEN	11,000	11,000		
KNOT GARDEN	9,072	9,072		
CHILDRENS GARDEN	47,558	23,881	23,677	23,677
LAND-LAKE CLARK ROAD	366,310		366,310	366,310
LAND IMPROVEMENTS	18,475		18,475	18,475
LAND-MRS. DP SETTLE	400,949		400,949	1,255,942
LAND-MT. VERNON	221,000		221,000	770,205
LAND-GA CRAFT	112,500		112,500	392,073
LAND-28.72 ACRES	25,853		25,853	90,100
LAND-MCMICHAEL	55,000		55,000	191,680
LAND-FRANKLIN	269,036		269,036	269,036

TY 2009 Other Expenses Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS				
BANK CHARGES	289		16	273
UTILITIES	5,165		280	4,885
TELEPHONE	1,733		94	1,639
GAS AND OIL	749		41	708
POSTAGE	202		11	191
LANDSCAPING	1,600		87	1,513
INSURANCE	6,410		348	6,062
DUES AND SUBSCRIPTIONS	1,074		58	1,016
CASUAL LABOR	190		10	180
UTILITIES	26,343		1,429	24,914
TELEPHONE	4,219		229	3,990
GAS AND OIL	5,766		313	5,453
POSTAGE	374		20	354
STAFF DEVEL/CONT EDU	1,133		61	1,072
EQUIPMENT RENTAL	6,739		365	6,374
UNIFORMS	1,140		62	1,078
LANDSCAPING	14,534		788	13,746
ANIMAL FOOD	27,249		1,478	25,771
INSURANCE	73,832		4,004	69,828
DUES AND SUBSCRIPTIONS	1,466		79	1,387
PUBLICITY	1,732		94	1,638
VET FEES	2,300		125	2,175
MISCELLANEOUS	2,166		117	2,049
SUPPLIES	31,938		1,731	30,207

TY 2009 Other Income Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DAUSET TRAILS	42,251		42,251
OTHER INCOME	432		432

TY 2009 Other Liabilities Schedule**Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Description	Beginning of Year - Book Value	End of Year - Book Value
LIFE INSURANCE WITHHELD	179	
STATE TAX WITHHELD	1,454	1,464
RETIREMENT W/H PAYABLE		150

TY 2009 Other Professional Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WCMA FEES	81,955	81,955		

TY 2009 Taxes Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES AND LICENSES	13,794	13,794		
DAUSET TRAILS	35,145		1,905	33,240

CONTRIBUTION REQUEST APPLICATION

To:
The Daughtry Foundation Incorporated
P.O. Box 1246
Jackson, GA 30233

From:

Part I. Information about the applicant

1. Is the applicant organized as a non-profit organization under state laws governing charitable organizations?.....() yes () no
If yes, what state or commonwealth governs? _____

2. Has the applicant received a ruling or determination letter from the Internal Revenue Service about any of the following?

- (a) Exempt status -----() yes () no
- (b) Private foundation status -----() yes () no
- (c) Grant-making procedures -----() yes () no

Attach a photocopy of each such letter. We are a private non-profit foundation, exempt under Section 501 (c) 3 of the Internal Revenue Code.

3. Attach a copy of the applicant's proposed budget for the year in which the grant funds are to be used, if possible.

- (a) If the grant will be a substantial and material part of the total budget, attach a copy of the latest information return (Form 990 or 990-PF) filed by the applicant with the Internal Revenue Service.
- (b) Describe the applicant's purposes and activities in general.

4. Is the applicant controlled by, related to, connected with, or sponsored by another organization? () yes () no

If yes, identify the organization (including its purposes and activities) and explain the relationship.

CONTRIBUTION REQUEST APPLICATION
(continued)

5. List the name, address and title of each member of the applicant's governing board.
6. Has the applicant (or any organization listed in 4 above) ever applied for or received a grant from this foundation? () yes () no
If yes, give details.

Part II. Use of the Proposed Grant

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. If so, for whom?
8. Person to contact who will be administering the proposed program.

Describe this person's experience and qualifications to administer the program.

From my knowledge, I state that the information given in Part I and Part II is correct. The applicant organization has authorized me to make this application.

Name

Date

(Title or Office)

CONTRIBUTION REQUEST APPLICATION
(continued)

The information in Part I and Part II is to help the grantor foundation meet the requirements of Section 501 (c) 3 of the Internal Revenue Code

Part III. To be filled in by grantor foundation

9. Evaluation by grant or program officer.

10. Special supervisory or follow-up requirements, if any.

11. Remarks.

Executive Officer
Daughtry Foundation Incorporated

12. Action taken (person to approve action must initial and date)

- (a) Approved as requested _____
- (b) Approved as modified, see remarks _____
- (c) Denied _____
- (d) Date of grant agreement _____
- (e) Amount of grant _____
- (f) Date of grant _____
- (g) Date of interim report _____
- (h) Date of final report _____
- (i) Date file closed _____

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

Description of Property	Date Acquired	Date Sold	Sales Price	Cost/Basis	LOSS	GAIN
SHORT-TERM CAPITAL GAINS AND LOSSES						
<u>Salomon Smith Barney (44770-15)</u>						
Small Mid Cap Growth	Various	Various	<u>299,871 08</u>	<u>253,810 31</u>	<u>0 00</u>	<u>46,060 77</u>
<u>Salomon Smith Barney (44771-14)</u>						
Real Estate Investment Trusts	Various	Various	<u>67,254 34</u>	<u>58,145 27</u>	<u>0 00</u>	<u>9,109 07</u>
<u>Salomon Smith Barney (44772-13)</u>						
Large Cap Value Stocks	Various	Various	<u>307,262 74</u>	<u>281,399 01</u>	<u>0 00</u>	<u>25,863 73</u>
<u>Salomon Smith Barney (44767-10)</u>						
Small and Mid Cap Value Stocks	Various	Various	<u>30,188 53</u>	<u>23,099 14</u>	<u>0 00</u>	<u>7,089 39</u>
<u>Salomon Smith Barney (44766-11)</u>						
Large Cap Growth Stocks	Various	Various	<u>168,928 61</u>	<u>168,877 95</u>	<u>0 00</u>	<u>50 66</u>
<u>Salomon Smith Barney (0355F-12)</u>						
Corporate Common Stocks	Various	Various	<u>38,476 01</u>	<u>34,485 97</u>	<u>0 00</u>	<u>3,990 04</u>
LINE 1a, PAGE 3, PART IV TOTALS			<u>911,981 31</u>	<u>819,817 65</u>	<u>0 00</u>	<u>92,163 66</u>
LONG-TERM CAPITAL GAINS AND LOSSES						
<u>Salomon Smith Barney (44770-15)</u>						
Small Mid Cap Growth	Various	Various	<u>115,840 13</u>	<u>105,001 96</u>	<u>0 00</u>	<u>10,838 17</u>
<u>Salomon Smith Barney (44771-14)</u>						
Real Estate Investment Trusts	Various	Various	<u>93,570 29</u>	<u>136,369 61</u>	<u>-42,799 32</u>	<u>0 00</u>
<u>Salomon Smith Barney (44772-13)</u>						
Large Cap Value Stocks	Various	Various	<u>562,121 69</u>	<u>630,340 19</u>	<u>-68,218 50</u>	<u>0 00</u>
<u>Salomon Smith Barney (44765-12)</u>						
Large Cap Core Stocks	Various	Various	<u>3,864 68</u>	<u>3,348 35</u>	<u>0 00</u>	<u>516 33</u>
<u>Salomon Smith Barney (44767-10)</u>						
Small and Mid Cap Value Stocks	Various	Various	<u>80,838 42</u>	<u>73,839 35</u>	<u>0 00</u>	<u>6,999 07</u>
<u>Salomon Smith Barney (44766-11)</u>						
Large Cap Growth Stocks	Various	Various	<u>480,558 93</u>	<u>505,374 40</u>	<u>-24,815 47</u>	<u>0 00</u>
<u>Salomon Smith Barney (0103C-19)</u>						
Index Funds	Various	Various	<u>9,319 33</u>	<u>11,836 81</u>	<u>-2,517 48</u>	<u>0 00</u>
<u>Salomon Smith Barney (1678B-10)</u>						
Index Funds	Various	Various	<u>2,623 00</u>	<u>2,953 92</u>	<u>-330 92</u>	<u>0 00</u>
<u>Salomon Smith Barney (0086C-16)</u>						
Index Funds	Various	Various	<u>7,610 78</u>	<u>7,559 04</u>	<u>0 00</u>	<u>51 74</u>
LINE 1b, PAGE 3, PART IV TOTALS			<u>1,356,347 25</u>	<u>1,476,623 63</u>	<u>-138,681 69</u>	<u>18,405 31</u>
Grand Total			<u>2,268,328 56</u>	<u>2,296,441 28</u>	<u>-138,681 69</u>	<u>110,568 97</u>

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00000734 00004487

C1000000734 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-0086C-16 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Mutual funds	\$ 2,593,813.18	\$ 2,611,613.67	100.00
Total value	\$ 2,593,813.18	\$ 2,611,613.67	100.00

Earnings summary	This period	This year
Other dividends	\$ 5,972.52	\$ 12,025.15
Total	\$ 5,972.52	\$ 12,025.15

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 0.00	\$ 68.59 LT \$ 0.00 ST
Unrealized gain or (loss) to date	84,527.09	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 0.00	
Securities bought and other subtractions	(5,972.52)	
Securities sold and other additions	0.00	
Withdrawals	0.00	(3,129.25)
Dividends credited	5,972.52	
Closing balance	\$ 0.00	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 2,593,813.18	\$ 2,538,174.98
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(3,129.25)
Beginning value net of deposits/withdrawals	2,593,813.18	2,535,045.73
Total value as of 3/31/2010 (excl accr int)	\$ 2,611,613.67	\$ 2,611,613.67
Change in value	\$ 17,800.49	\$ 76,567.94

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 2 of 5

Ref 00000734 00004488

DAUGHTRY FOUNDATION, INC

Account number 410-0086C-16 LM4

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI) In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold
Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at \$1.00 per share there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share In that event the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time these funds would not be available to you to support purchases withdrawals and if applicable check writing or ATM debits from your account

Certain mutual funds may not be transferable to other broker-dealers For further information please refer to the fund's Prospectus or call your Financial Advisor

Consulting Group Research (CGR) rating codes (FL AL or NL) may be shown for certain mutual funds Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes All research ratings represent the "opinions" of Consulting Group Research and are not representations or guarantees of performance

Yield is the current distribution annualized divided by the fund's net asset value at the end of the statement period Distributions may consist of income capital gains or the return of capital Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us "Tax-Based Cost vs Current Value" is being provided for information purposes only "Cash Distributions (since inception)" when shown may reflect distributions on positions no longer held in the account and may not reflect all distributions received in cash due to but not limited to the following investments made prior to 11/1/89 asset transfers recent activity and certain adjustments made in your account "Total Purchases vs Current Value" is provided to assist you in comparing your "Total purchases" excluding reinvested distributions with the current value of the fund's shares in your account "Fund Value Increase/Decrease" reflects the difference between your total purchases and the current value of the fund's shares plus cash distributions since inception

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
87 133 322	PIMCO TOTAL RETURN FUND CL P	PTTPX	05/12/05	\$ 933 197 88	\$ 10 71	\$ 11 04	\$ 961 951 87	\$ 28 753 99	LT		
80 716 194	Rating CG RESEARCH FL		06/01/05	874 156 38	10 829	11 04	891 106 78	16 950 40	LT		
1 321 707			01/02/08	14 248 00	10 779	11 04	14 591 65	343 65	LT		
1 294 096			02/01/08	14 248 00	11 01	11 04	14 286 82	38 82	LT		
2 743 334			04/01/08	29 820 04	10 869	11 04	30 286 41	466 37	LT		
1 304 762			05/02/08	14 248 00	10 919	11 04	14 404 57	156 57	LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00000734 00004489

DAUGHTRY FOUNDATION, INC

Account number 410-0086C-16 LM4

Mutual funds		<i>continued</i>									
Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
39 188	PIMCO TOTAL RETURN FUND CL P	PTTPX	05/05/08	\$ 428 33	\$ 10 93	\$ 11 04	\$ 432 64	\$ 4 31	LT		
41 513			05/27/08	449 17	10 819	11 04	458 30	9 13	LT		
1 320 641			06/06/08	14 236 51	10 78	11 04	14 579 88	343 37	LT		
291 517			07/02/08	3 093 00	10 61	11 04	3 218 35	125 35	LT		
292 344			08/12/08	3 093 00	10 58	11 04	3 227 48	134 48	LT		
288 796			09/03/08	3 093 00	10 709	11 04	3 188 31	95 31	LT		
300			10/01/08	3 093 00	10 31	11 04	3 312 00	219 00	LT		
78 059			11/03/08	795 42	10 189	11 04	861 77	66 35	LT		
177,165 473	Total Purchases			1,908,199 73	10 77	11 04	1,955,906 83	47,707 10			
45 973 708	Reinvestments to date			475 404 10	10 34	11 04	507 549 74	32 145 64	LT		
13 420 027	Reinvestments to date			143 482 75	10 691	11 04	148 157 10	4 674 35	ST		
236,559 208	Tax-based Cost vs Current Value			2,527,086 58	10 683		2,611,613 67	84,527 09		4 791	125,139 81
	Total Purchases vs Current Value			1,908,199 73			2,611,613 67	703,413 94			
	Fund Value Increase/Decrease							703,413 94			
Total mutual funds (Tax based)				\$ 2,527,086 58			\$ 2,611,613 67	\$ 4,674 35	ST	4 79	
								\$ 79,852 74	LT		\$ 125,139 81
Total Fund Value Increase/Decrease								\$ 703,413 94			
Total portfolio value				\$ 2,527,086 58			\$ 2,611,613 67	\$ 4,674 35	ST	4 79	\$ 125,139 81
								\$ 79,852 74	LT		

TRANSACTION DETAILS *All transactions appearing are based on trade-date*

Investment activity					
Date	Activity	Description	Quantity	Price	Amount
03/01/10	Reinvest	PIMCO TOTAL RETURN FUND CL P WITHDRAWAL PENDING REINVEST			\$ -5 972 52
03/01/10	Reinvest	PIMCO TOTAL RETURN FUND CL P REINVESTMENT SHS FOR 02/28/10 REINVESTED AMOUNT \$5 972 52	543 45	10 99	0 00
Total securities bought and other subtractions					\$ -5,972 52
Total securities sold and other additions					\$ 0 00

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00000801 00004996

C1000000801 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-0103C-19 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Money fund	\$ 97 16	\$ 209 55	01
Exchange traded & closed end funds	3 049 233 96	3,340,330 40	99 99
Total value	\$ 3,049,331 12	\$ 3,340,539 95	100 00

Earnings summary	This period	This year
Money fund earnings	\$ 04	\$ 06
Total	\$ 04	\$ 06

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 0 00	(\$ 628 60) LT
Unrealized gain or (loss) to date	(317 131 01)	\$ 0 00 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 97 16	
Securities bought and other subtractions	(86 524 22)	
Securities sold and other additions	0 00	
Deposits	86 652 00	129 978 00
Withdrawals	(15 43)	(3 926 72)
Money fund earnings reinvested	04	
Closing balance	\$ 209 55	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 3,049,331 12	\$ 3,170,197 29
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	86 636 57	126 051 28
Beginning value net of deposits/withdrawals	3,135,967 69	3,296,248 57
Total value as of 3/31/2010 (excl accr int)	\$ 3,340,539 95	\$ 3,340,539 95
Change in value	\$ 204,572 26	\$ 44,291 38

MorganStanley
SmithBarney

**Reserved
Client Statement**

Page 2 of 6

Ref 00000801 00004997

March 1 - March 31, 2010

DAUGHTRY FOUNDATION, INC

Account number 410-0103C-19 LM4

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI) In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at \$1.00 per share there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share In that event the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time these funds would not be available to you to support purchases withdrawals and if applicable check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
209.55	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 209.55		0.1%	\$.02
Total money fund		\$ 209.55	\$ 0.00		\$.02

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 3 of 6

Ref 00000801 00004998

DAUGHTRY FOUNDATION, INC

Account number 410-0103C-19 LM4

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1-2-3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H, or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage, and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings. Closed-end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) conducts on-going research on a wide variety of exchange-traded funds for certain investment advisory programs. Your individual exchange-traded fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your exchange-traded fund holdings are covered by CGR.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9 866 4961	ISHARES MSCI EMERGING MKTS	EEM	09/25/06	\$ 310 051 70	\$ 31 426	\$ 42 122	\$ 415 596 55	\$ 105 544 85	LT	
65 9966	INDEX FD		01/02/08	3 271 67	49 575	42 122	2 779 91	(491 76)	LT	
71 9963	Equity portfolio		02/01/08	3 318 31	46 092	42 122	3 032 63	(285 68)	LT	
71 9963			03/04/08	3 294 07	45 755	42 122	3 032 63	(261 44)	LT	
68 9964			04/01/08	3 196 15	46 325	42 122	2 906 27	(289 88)	LT	
65 9966			05/02/08	3 302 69	50 045	42 122	2 779 91	(522 78)	LT	
65 9966			06/06/08	3 229 00	48 929	42 122	2 779 91	(449 09)	LT	
119 9942			07/02/08	5 342 13	44 522	42 122	5 054 40	(287 73)	LT	
132			08/12/08	5 366 99	40 659	42 122	5 560 10	193 11	LT	
141			09/03/08	5 377 67	38 139	42 122	5 939 20	561 53	LT	
157			10/01/08	5 356 29	34 116	42 122	6 613 15	1 256 86	LT	
54			11/03/08	1 377 00	25 50	42 122	2 274 59	897 59	LT	
192			01/02/09	4 983 94	25 958	42 122	8 087 42	3 103 48	LT	
152			01/07/09	3 930 42	25 858	42 122	6 402 54	2 472 12	LT	
394			04/01/09	9 998 54	25 377	42 122	16 596 07	6 597 53	ST	
158			05/08/09	4 960 69	31 396	42 122	6 655 28	1 694 59	ST	
145			06/02/09	4 954 29	34 167	42 122	6 107 69	1 153 40	ST	
133			08/03/09	4 927 33	37 047	42 122	5 602 23	674 90	ST	
76			09/04/09	2 738 28	36 03	42 122	3 201 27	462 99	ST	
71			10/05/09	2 710 07	38 17	42 122	2 990 66	280 59	ST	
68			12/18/09	2 737 00	40 25	42 122	2 864 30	127 30	ST	
70			01/29/10	2 741 20	39 16	42 122	2 948 54	207 34	ST	
132			03/19/10	5 451 27	41 297	42 122	5 560 10	108 83	ST	
543 181	Reinvestments to date			20 953 10	38 574	42 122	22 879 87	1 926 77	LT	
197 1767	Reinvestments to date			7 405 64	37 558	42 122	8 305 48	899 84	ST	
13,212 8268				430,975 44	32 618		556,550 70	125,575 26	1 381	7,689 87

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00000801 00004999

DAUGHTRY FOUNDATION, INC

Account number 410-0103C-19 LM4

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
1 747	ISHARES TR MSCI EAFE INDEX FD	EFA	05/17/06	\$ 114 882 72	\$ 65 76	\$ 55 98	\$ 97 797 06	(\$ 17 085 66)	LT	
9 106	Equity portfolio		09/25/06	606 231 04	66 574	55 98	509 753 88	(96 477 16)	LT	
7 306			05/14/07	584 264 47	79 97	55 98	408 989 88	(175 274 59)	LT	
1 477			01/02/08	115 749 54	78 368	55 98	82 682 46	(33 067 08)	LT	
1 586			02/01/08	115 790 69	73 008	55 98	88 784 28	(27 006 41)	LT	
1 635			03/04/08	115 803 78	70 828	55 98	91 527 30	(24 276 48)	LT	
1 563			04/01/08	115 752 65	74 058	55 98	87 496 74	(28 255 91)	LT	
1 518			05/02/08	116 582 40	76 80	55 98	84 977 64	(31 604 76)	LT	
1 536			06/06/08	115 767 24	75 369	55 98	85 985 28	(29 781 96)	LT	
1 886			07/02/08	128 323 44	68 04	55 98	105 578 28	(22 745 16)	LT	
1 967			08/12/08	128 263 74	65 207	55 98	110 112 66	(18 151 08)	LT	
2 067			09/03/08	128 298 69	62 07	55 98	115 710 66	(12 588 03)	LT	
2 302			10/01/08	128 356 30	55 758	55 98	128 865 96	509 66	LT	
734			11/03/08	32 837 69	44 738	55 98	41 089 32	8 251 63	LT	
716			01/02/09	32 462 08	45 338	55 98	40 081 68	7 619 60	LT	
575			01/07/09	25 747 24	44 777	55 98	32 188 50	6 441 26	LT	
1 694			04/01/09	64 706 23	38 197	55 98	94 830 12	30 123 89	ST	
711			05/08/09	32 462 34	45 657	55 98	39 801 78	7 339 44	ST	
660			06/02/09	32 398 08	49 088	55 98	36 946 80	4 548 72	ST	
1 413			08/03/09	72 867 28	51 569	55 98	79 099 74	6 232 46	ST	
780			09/04/09	40 503 84	51 928	55 98	43 664 40	3 160 56	ST	
769			10/05/09	40 540 53	52 718	55 98	43 048 62	2 508 09	ST	
740			12/18/09	40 322 60	54 49	55 98	41 425 20	1 102 60	ST	
760			01/29/10	40 499 72	53 289	55 98	42 544 80	2 045 08	ST	
1 465			03/19/10	81 072 95	55 339	55 98	82 010 70	937 75	ST	
1 731 1675	Reinvestments to date			112 315 08	64 878	55 98	96 910 76	(15 404 32)	LT	
1 283 9443	Reinvestments to date			63 683 61	49 599	55 98	71 875 20	8 191 59	ST	
49,728 1118				3,226,485 97	64 883		2,783,779 70	(442,706 27)	2 574	71,658 21
Total closed end fund equity allocation							\$ 3,340,330 40			
Total exchange traded funds and closed end funds				\$ 3,657,461 41			\$ 3,340,330 40	\$ 78,397 49 ST	2 37	
							(\$ 395,528 50) LT			\$ 79,348 08
Total portfolio value				\$ 3,657,670 96			\$ 3,340,539 95	\$ 78,397 49 ST	2 37	\$ 79,348 10
							(\$ 395,528 50) LT			

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00001479 00008974

C1000001479 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-0355F-12 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 0 00	\$ 43 45	03
Money fund	3 915 98	5,088 13	4.08
Common stocks & options	115 182 17	119,627 03	95.89
Total value	\$ 119,098 15	\$ 124,758 61	100 00

Earnings summary	This period	This year
Other dividends	\$ 615 73	\$ 1 063 80
Money fund earnings	01	03
Total	\$ 615 74	\$ 1,063 83

Additional summary information	This period	This year
FRGN tax withheld	\$ 5 04	\$ 5 04

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 1 210 62	\$ 1 210 62 LT
Unrealized gain or (loss) to date	19 109 48	\$ 1 217 81 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 3,915 98	
Securities bought and other subtractions	(2 538 79)	
Securities sold and other additions	3 143 69	
Withdrawals	0 00	(284 09)
Dividends credited	610 69	
Money fund earnings reinvested	01	
Closing balance	\$ 5,131 58	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 119,098 15	\$ 121,279 11
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	(284 09)
Beginning value net of deposits/withdrawals	119,098 15	120,995 02
Total value as of 3/31/2010 (excl accr int)	\$ 124,758 61	\$ 124,758 61
Change in value	\$ 5,660 46	\$ 3,763 59

MorganStanley
SmithBarney

Reserved
Client Statement
March 1 - March 31, 2010

Page 2 of 11

Ref 00001479 00008975

DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

	<u>Rating</u>	<u>Rating</u>
NFJ Investment - Dividend Value	FL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur, and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
44.17	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 44.17		01%	
5,043.96	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 5,043.96		01%	\$ 50
Total money fund		\$ 5,088.13	\$ 0.00		\$ 50

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
75	AT&T INC	T	02/09/09	\$ 1,943.25	\$ 25.91	\$ 25.84	\$ 1,938.00	(\$ 5.25) LT	6.501%	\$ 126.00
85	ALLSTATE CORP	ALL	02/09/09	1,911.48	22.488	32.31	2,746.35	834.87 LT	2.476%	68.00

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 3 of 11

Ref 00001479 00008976

DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
115	ALTRIA GROUP INC	MO	02/09/09	\$ 1 924 76	\$ 16 737	\$ 20 52	\$ 2 359 80	\$ 435 04	LT	
14			03/04/09	205 70	14 693	20 52	287 28	81 58	LT	
6			03/10/09	97 05	16 174	20 52	123 12	26 07	LT	
32			03/11/09	524 95	16 404	20 52	656 64	131 69	LT	
28			03/13/09	460 66	16 452	20 52	574 56	113 90	LT	
10			08/17/09	174 99	17 499	20 52	205 20	30 21	ST	
205				3,388 11	16 527		4,206 60	818 49		6 822 287 00
60	AMEREN CORP	AEE	02/09/09	1 995 80	33 26	26 08	1 564 80	(430 80)	LT	
10			08/17/09	260 95	26 095	26 08	260 80	(15)	ST	
70				2,256 55	32 236		1,825 60	(430 95)		5 904 107 80
130	ANNALY CAPITAL MANAGEMENT INC	NLY	02/09/09	1 965 34	15 118	17 18	2 233 40	268 06	LT	
12			03/12/09	164 80	13 733	17 18	206 16	41 36	LT	
26			03/18/09	370 07	14 233	17 18	446 68	76 61	LT	
45			03/24/09	645 03	14 334	17 18	773 10	128 07	LT	
35			04/03/09	494 21	14 12	17 18	601 30	107 09	ST	
248				3,639 45	14 675		4,260 64	621 19		15 133 644 80
6 7442	CENTURYTEL INC	CTL	02/20/09	169 42	25 515	35 46	239 15	69 73	LT	
6 7442			02/23/09	167 35	25 203	35 46	239 15	71 80	LT	
16 186			03/02/09	398 64	25 014	35 46	573 96	175 32	LT	
6 7442			03/04/09	168 56	25 384	35 46	239 15	70 59	LT	
8 093			03/05/09	199 49	25 036	35 46	286 98	87 49	LT	
13 4884			03/13/09	328 76	24 756	35 46	478 30	149 54	LT	
58				1,432 22	24 693		2,056 69	624 47		8 178 168 20
45	CHESAPEAKE ENERGY CORP	CHK	11/11/09	1 153 06	25 623	23 64	1 063 80	(89 26)	ST	
5			11/12/09	123 57	24 714	23 64	118 20	(5 37)	ST	
40			11/13/09	1 000 83	25 015	23 64	945 60	(55 03)	ST	
5			11/30/09	120 06	24 012	23 64	118 20	(1 86)	ST	
95				2,397 32	25 235		2,245 80	(151 52)		1 269 28 50
25	CHEVRON CORP	CVX	02/09/09	1 869 75	74 79	75 83	1 895 75	26 00	LT	
5			08/17/09	333 27	66 653	75 83	379 15	45 88	ST	
30				2,203 02	73 434		2,274 90	71 88		3 586 81 60
40	CONOCOPHILLIPS	COP	02/09/09	1 958 00	48 95	51 17	2 046 80	88 80	LT	
10			11/10/09	535 34	53 534	51 17	511 70	(23 64)	ST	
35			11/11/09	1 881 25	53 75	51 17	1 790 95	(90 30)	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 4 of 11

Ref 00001479 00008977

DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	CONOCOPHILLIPS	COP	11/20/09	\$ 260 01	\$ 52 002	\$ 51 17	\$ 255 85	(\$ 4 16) ST		
90				4,634 60	51 496		4,605 30	(29 30)	4 299	198 00
30	DIAMOND OFFSHORE DRILLING INC	DO	02/09/09	2 082 90	69 43	88 81	2 664 30	581 40 LT		
15			07/27/09	1 389 22	92 614	88 81	1 332 15	(57 07) ST		
45				3,472 12	77 158		3,996 45	524 33	562	22 50
190	R R DONNELLEY & SONS CO	RRD	02/09/09	1,947 14	10 248	21 35	4,056 50	2,109 36 LT	4 871	197 60
15	EDISON INTERNATIONAL	EIX	03/04/09	375 70	25 046	34 17	512 55	136 85 LT		
14			03/10/09	346 07	24 719	34 17	478 38	132 31 LT		
12			03/17/09	337 92	28 16	34 17	410 04	72 12 LT		
15			03/20/09	434 98	28 998	34 17	512 55	77 57 LT		
5			08/17/09	158 64	31 728	34 17	170 85	12 21 ST		
61				1,653 31	27 103		2,084 37	431 06	3 687	76 86
25	FREEMPORT MCMORAN COPPER & GOLD	FCX	01/11/10	2 218 34	88 733	83 54	2 088 50	(129 84) ST		
3	CL B		01/13/10	253 94	84 645	83 54	250 62	(3 32) ST		
28				2,472 28	88 296		2,339 12	(133 16)	718	16 80
105	GLAXOSMITHKLINE PLC SP ADR	GSK	02/09/09	3,875 97	36 914	38 52	4,044 60	168 63 LT	5 02	203 07
12	GOLDMAN SACHS GROUP INC	GS	10/06/09	2,243 31	186 942	170 63	2,047 56	(195 75) ST	82	16 80
35	HARRIS CORP-DELAWARE-	HRS	02/09/09	1 537 21	43 92	47 49	1 662 15	124 94 LT		
10			02/17/09	408 65	40 865	47 49	474 90	66 25 ST		
10			08/17/09	325 57	32 556	47 49	474 90	149 33 ST		
55				2,271 43	41 299		2,611 95	340 52	1 853	48 40
85	HOME DEPOT INC	HD	02/09/09	1,957 55	23 03	32 35	2,749 75	792 20 LT	2 921	80 33
50	HUDSON CITY BANCORP INC	HCBK	07/06/09	665 94	13 318	14 17	708 50	42 56 ST		
40			07/08/09	530 70	13 267	14 17	566 80	36 10 ST		
50			07/09/09	675 48	13 509	14 17	708 50	33 02 ST		
140				1,872 12	13 372		1,983 80	111 68	4 234	84 00
30	INTEL CORP	INTC	11/11/09	596 21	19 873	22 29	668 70	72 49 ST		
70			11/12/09	1 406 33	20 09	22 29	1 560 30	153 97 ST		
15			11/13/09	296 47	19 764	22 29	334 35	37 88 ST		
115				2,299 01	19 991		2,563 35	264 34	2 826	72 45
5	INTL BUSINESS MACHINES CORP	IBM	04/02/09	495 92	99 184	128 25	641 25	145 33 ST		
5			04/07/09	495 69	99 137	128 25	641 25	145 56 ST		
3			04/15/09	294 06	98 019	128 25	384 75	90 69 ST		
4			04/23/09	404 59	101 147	128 25	513 00	108 41 ST		
17				1,690 26	99 427		2,180 25	489 99	1 715	37 40

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00001479 00008978

DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
25	JOHNSON & JOHNSON	JNJ	05/04/09	\$ 1 331 91	\$ 53 276	\$ 65 20	\$ 1 630 00	\$ 298 09 ST		
10			05/15/09	552 90	55 289	65 20	652 00	99 10 ST		
35				1,884 81	53 852		2,282 00	397 19	3 006	68 60
40	KIMBERLY CLARK CORP	KMB	02/09/09	2,040 00	51 00	62 88	2,515 20	475 20 LT	4 198	105 60
75	KRAFT FOODS INC CLASS A	KFT	02/09/09	1,950 00	26 00	30 24	2,268 00	318 00 LT	3 835	87 00
15	LOCK HEED MARTIN CORP	LMT	03/16/10	1 267 00	84 466	83 22	1 248 30	(18 70) ST		
15			03/17/10	1 271 79	84 786	83 22	1 248 30	(23 49) ST		
30				2,538 79	84 626		2,496 60	(42 19)	3 028	75 60
5	LUBRIZOL CORP	LZ	01/13/10	384 11	76 822	91 72	458 60	74 49 ST		
15			01/21/10	1 251 98	83 465	91 72	1 375 80	123 82 ST		
10			01/22/10	814 34	81 433	91 72	917 20	102 86 ST		
30				2,450 43	81 681		2,751 60	301 17	1 351	37 20
65	MARATHON OIL CORP	MRO	02/09/09	1,841 45	28 33	31 64	2,056 60	215 15 LT	3 034	62 40
145	MATTEL INC DE	MAT	02/09/09	1,903 56	13 128	22 74	3,297 30	1,393 74 LT	3 298	108 75
40	MCGRAW HILL COS INC	MHP	08/28/09	1 343 30	33 582	35 65	1 426 00	82 70 ST		
25			08/31/09	831 77	33 27	35 65	891 25	59 48 ST		
65				2,175 07	33 463		2,317 25	142 18	2 636	61 10
15	MEDTRONIC INC	MDT	02/17/09	520 57	34 704	45 03	675 45	154 88 LT		
10			02/20/09	340 04	34 003	45 03	450 30	110 26 LT		
10			02/24/09	345 59	34 558	45 03	450 30	104 71 LT		
15			02/26/09	491 52	32 768	45 03	675 45	183 93 LT		
5			08/17/09	185 13	37 026	45 03	225 15	40 02 ST		
55				1,882 85	34 234		2,476 65	593 80	1 821	45 10
15	METLIFE INC	MET	04/24/09	431 11	28 74	43 34	650 10	218 99 ST		
55			05/04/09	1 507 80	27 414	43 34	2 383 70	875 90 ST		
70				1,938 91	27 699		3,033 80	1,094 89	1 707	51 80
155	NEW YORK COMMUNITY BANCORP	NYB	02/06/09	1 971 94	12 722	16 54	2 563 70	591 76 LT		
5			08/17/09	54 50	10 90	16 54	82 70	28 20 ST		
160				2,026 44	12 665		2,646 40	619 96	6 045	160 00
45	NORTHROP GRUMMAN CORP	NOC	10/26/09	2,282 49	50 722	65 57	2,950 65	668 16 ST	2 623	77 40
260	PFIZER INC	PFE	02/09/09	3,870 72	14 887	17 15	4,459 00	588 28 LT	4 198	187 20
50	REYNOLDS AMERICAN INC	RAI	02/09/09	1,992 00	39 84	53 98	2,699 00	707 00 LT	6 669	180 00

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 6 of 11

Ref 00001479 00008979

DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
35	ROYAL DUTCH SHELL PLC ADR	RDSA	02/09/09	\$ 1 816 85	\$ 51 91	\$ 57 86	\$ 2 025 10	\$ 208 25	LT	
5	CL A		08/17/09	258 05	51 61	57 86	289 30	31 25	ST	
40				2,074 90	51 873		2,314 40	239 50		3 828
88 60										88 60
35	3M COMPANY	MMM	02/09/09	1,892 80	54 08	83 57	2,924 95	1,032 15	LT	2 512
35	TOTAL S A SPONS ADR	TOT	02/09/09	1 906 55	54 472	58 02	2 030 70	124 15	LT	73 50
15			02/16/10	876 44	58 429	58 02	870 30	(6 14)	ST	
20			02/17/10	1 165 67	58 283	58 02	1 160 40	(5 27)	ST	
10			02/18/10	583 12	58 312	58 02	580 20	(2 92)	ST	
80				4,531 78	56 647		4,641 60	109 82		4 739
										220 00
50	TRAVELERS COMPANIES INC	TRV	02/09/09	2,028 50	40 57	53 94	2,697 00	668 50	LT	2 447
35	V F CORP	VFC	02/09/09	2,006 55	57 33	80 15	2,805 25	798 70	LT	2 994
60	VERIZON COMMUNICATIONS	VZ	02/09/09	1,900 80	31 68	31 02	1,861 20	(39 60)	LT	6 125
65	WASTE MGMT INC DEL	WM	02/09/09	1,894 75	29 15	34 43	2,237 95	343 20	LT	3 659
220	WINDSTREAM CORP	WIN	02/09/09	1,932 70	8 785	10 89	2,395 80	463 10	LT	9 182
275	XEROX CORP	XRX	02/09/09	1,916 75	6 97	9 75	2,681 25	764 50	LT	1 743
										46 75
Total common stocks and options				\$ 100,517 55			\$ 119,627 03	\$ 3,201 52	ST	4 06
								\$ 15,907 96	LT	\$ 4,868 61
Total portfolio value				\$ 105,805 68			\$ 124,715 16	\$ 3,201 52	ST	3 90
								\$ 15,907 96	LT	\$ 4,869 11

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/11/10	Sold	BOEING CO MorganStanley SmithBarney LLC acted as your agent in this transaction	-35	\$ 69 9006	\$ 2 446 48
03/12/10	Sold	BOEING CO MorganStanley SmithBarney LLC acted as your agent in this transaction	-10	69 7223	697 21

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00006290 00041570

C1000006290 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-1678B-10 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Pending reinvested cash	\$ 0 00	\$ 2,496 48	25
Money fund	93 67	202 56	02
Exchange traded & closed end funds	921 968 61	995,189 58	99 73
Total value	\$ 922,062 28	\$ 997,888 62	100 00

Earnings summary	This period	This year
Other dividends	\$ 2 496 48	\$ 2 496 48
Total	\$ 2,496 48	\$ 2,496 48

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 0 00	(\$ 23 84) LT
Unrealized gain or (loss) to date	61 577 05	\$ 0 00 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 93 67	
Securities bought and other subtractions	(13 425 63)	
Securities sold and other additions	0 00	
Deposits	11 040 00	16 560 00
Withdrawals	(1 96)	(1 112 57)
Dividends credited	2 496 48	
Closing balance	\$ 202 56	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 922,062 28	\$ 901,201 72
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	11 038 04	15 447 43
Beginning value net of deposits/withdrawals	933,100 32	916,649 15
Total value as of 3/31/2010 (excl accr int)	\$ 997,888 62	\$ 997,888 62
Change in value	\$ 64,788 30	\$ 81,239 47

MorganStanley
SmithBarney

**Reserved
Client Statement**

Page 2 of 6

Ref 00006290 00041571

March 1 - March 31, 2010

DAUGHTRY FOUNDATION, INC

Account number 410-1678B-10 LM4

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI) In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at \$1.00 per share there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share In that event the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time these funds would not be available to you to support purchases withdrawals and if applicable check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
202.56	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 202.56		0.1%	\$.02
Total money fund		\$ 202.56	\$ 0.00		\$.02

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00006290 00041572

DAUGHTRY FOUNDATION, INC

Account number 410-1678B-10 LM4

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1-2-3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings. Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) conducts on-going research on a wide variety of exchange-traded funds for certain investment advisory programs. Your individual exchange-traded fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your exchange-traded fund holdings are covered by CGR.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9 741	ISHARES TR S&P MIDCAP 400	IJH	09/28/06	\$ 737 796 66	\$ 75 816	\$ 78 70	\$ 766 616 70	\$ 28 820 04		LT
67	INDEX FD		01/02/08	5 644 75	84 25	78 70	5 272 90	(371 85)		LT
71	Equity portfolio		02/01/08	5 741 77	80 87	78 70	5 587 70	(154 07)		LT
72			03/04/08	5 627 52	78 16	78 70	5 666 40	38 88		LT
71			04/01/08	5 677 87	79 97	78 70	5 587 70	(90 17)		LT
67			05/02/08	5 724 48	85 44	78 70	5 272 90	(451 58)		LT
64			06/06/08	5 660 80	88 45	78 70	5 036 80	(624 00)		LT
83			07/02/08	6 801 85	81 95	78 70	6 532 10	(269 75)		LT
83			08/12/08	6 773 63	81 61	78 70	6 532 10	(241 53)		LT
84			09/03/08	6 709 92	79 88	78 70	6 610 80	(99 12)		LT
94			10/01/08	6 719 12	71 48	78 70	7 397 80	678 68		LT
30			11/03/08	1 710 90	57 03	78 70	2 361 00	650 10		LT
160			01/02/09	8 736 80	54 605	78 70	12 592 00	3 855 20		LT
126			01/07/09	6 884 64	54 64	78 70	9 916 20	3 031 56		LT
356			04/01/09	17 451 83	49 022	78 70	28 017 20	10 565 37		ST
149			05/08/09	8 655 16	58 088	78 70	11 726 30	3 071 14		ST
145			06/02/09	8 682 24	59 877	78 70	11 411 50	2 729 26		ST
210			08/03/09	13 417 95	63 895	78 70	16 527 00	3 109 05		ST
85			09/04/09	5 498 65	64 69	78 70	6 689 50	1 190 85		ST
83			10/05/09	5 516 18	66 46	78 70	6 532 10	1 015 92		ST
76			12/18/09	5 408 16	71 16	78 70	5 981 20	573 04		ST
77			01/29/10	5 487 79	71 27	78 70	6 059 90	572 11		ST
139			03/19/10	10 929 15	78 627	78 70	10 939 30	10 15		ST
334 8499	Reinvestments to date			25 269 63	75 465	78 70	26 352 69	1 083 06		LT

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 4 of 6

Ref 00006290 00041573

DAUGHTRY FOUNDATION, INC

Account number 410-1678B-10 LM4

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
	ISHARES TR S&P MIDCAP 400 INDEX FD Equity portfolio	IJH								
177 5068	Reinvestments to date			\$ 11,085.08	\$ 62.448	\$ 78.70	\$ 13,969.79	\$ 2,884.71 ST		
12,645 3567				933,612.53	73.83		995,189.58	61,577.05	1.17	11,646.37
Total closed end fund equity allocation							\$ 995,189.58			
Total exchange traded funds and closed end funds				\$ 933,612.53			\$ 995,189.58	\$ 25,721.60 ST	1.17	
							\$ 35,855.45 LT			\$ 11,646.37
Total portfolio value				\$ 933,815.09			\$ 995,392.14	\$ 25,721.60 ST	1.17	
							\$ 35,855.45 LT			\$ 11,646.39

TRANSACTION DETAILS *All transactions appearing are based on trade-date*

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/19/10	Bought	ISHARES TR S&P MIDCAP 400 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction	139	\$ 78.627	\$ -10,929.15
03/31/10	Reinvest	ISHARES TR S&P MIDCAP 400 INDEX FD WITHDRAWAL PENDING REINVEST			-2,496.48
Total securities bought and other subtractions					\$ -13,425.63
Total securities sold and other additions					\$ 0.00

Deposits

Date	Description	Amount	Date	Description	Amount
03/19/10	FROM 410-0196B-01 TO 410-1678B-01	11,040.00			

Withdrawals

Date	Description	Reference no	Amount	Date	Description	Reference no	Amount
03/31/10	INVESTMENT AND MGMT SERVICES FROM 03/19/10 TO 03/31/10		1.96				

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015079 00098029

C1000015079 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
LARGE CAP CORE
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44765-12 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Money fund	\$ 74.42	\$ 155.12	01
Exchange traded & closed end funds	1,288,937.13	1,383,535.78	99.99
Total value	\$ 1,289,011.55	\$ 1,383,690.90	100.00

Earnings summary	This period	This year
Other dividends	\$ 5,174.81	\$ 5,174.81
Total	\$ 5,174.81	\$ 5,174.81

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 0.00	\$ 316.54 LT
Unrealized gain or (loss) to date	214,692.34	\$ 0.00 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 74.42	
Securities bought and other subtractions	(18,473.73)	
Securities sold and other additions	0.00	
Deposits	13,382.00	20,073.00
Withdrawals	(2.38)	(1,598.29)
Dividends credited	5,174.81	
Closing balance	\$ 155.12	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 1,289,011.55	\$ 1,289,860.75
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	13,379.62	18,474.71
Beginning value net of deposits/withdrawals	1,302,391.17	1,308,335.46
Total value as of 3/31/2010 (excl accr int)	\$ 1,383,690.90	\$ 1,383,690.90
Change in value	\$ 81,299.73	\$ 75,355.44

MorganStanley
SmithBarney

**Reserved
Client Statement**

Page 2 of 6

Ref 00015079 00098030

March 1 - March 31, 2010

DAUGHTRY FOUNDATION, INC

Account number 410-44765-12 LM4

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI) In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at \$1.00 per share there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share In that event the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time these funds would not be available to you to support purchases withdrawals and if applicable check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
155.12	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 155.12		0.01%	\$ 0.01
Total money fund		\$ 155.12	\$ 0.00		\$ 0.01

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 3 of 6

Ref 00015079 00098031

DAUGHTRY FOUNDATION, INC

Account number 410-44765-12 LM4

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1-2-3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H, or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage, and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings. Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) conducts on-going research on a wide variety of exchange-traded funds for certain investment advisory programs. Your individual exchange-traded fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your exchange-traded fund holdings are covered by CGR.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12 799	ISHARES RUSSELL 1000 INDEX	IWB	05/21/03	\$ 630 222 76	\$ 49 24	\$ 64 62	\$ 827 071 38	\$ 196 848 62	LT	
113	FD		05/27/05	7 306 58	64 66	64 62	7 302 06	(4 52)	LT	
3 391	Equity portfolio		08/01/06	233 504 26	68 86	64 62	219 126 42	(14 377 84)	LT	
78			07/02/08	5 524 74	70 83	64 62	5 040 36	(484 38)	LT	
77			08/12/08	5 479 32	71 16	64 62	4 975 74	(503 58)	LT	
79			09/03/08	5 489 71	69 49	64 62	5 104 98	(384 73)	LT	
87			10/01/08	5 483 61	63 03	64 62	5 621 94	138 33	LT	
27			11/03/08	1 412 37	52 31	64 62	1 744 74	332 37	LT	
249			01/02/09	12 462 45	50 05	64 62	16 090 38	3 627 93	LT	
198			01/07/09	9 852 00	49 757	64 62	12 794 76	2 942 76	LT	
284			04/01/09	12 455 76	43 858	64 62	18 352 08	5 896 32	ST	
284			04/01/09	12 464 48	43 889	64 62	18 352 08	5 887 60	ST	
246			05/08/09	12 437 64	50 559	64 62	15 896 52	3 458 88	ST	
238			06/02/09	12 409 25	52 139	64 62	15 379 56	2 970 31	ST	
327			08/03/09	17 971 10	54 957	64 62	21 130 74	3 159 64	ST	
119			09/04/09	6 597 12	55 438	64 62	7 689 78	1 092 66	ST	
118			10/05/09	6 659 68	56 438	64 62	7 625 16	965 48	ST	
109			12/18/09	6 611 93	60 659	64 62	7 043 58	431 65	ST	
111			01/29/10	6 650 84	59 917	64 62	7 172 82	521 98	ST	
207			03/19/10	13 298 92	64 246	64 62	13 376 34	77 42	ST	
1 728 1881	Reinvestments to date			115 515 51	66 841	64 62	111 675 52	(3 839 99)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 4 of 6

Ref 00015079 00098032

DAUGHTRY FOUNDATION, INC

Account number 410-44765-12 LM4

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
	ISHARES RUSSELL 1000 INDEX FD Equity portfolio	IWB								
541 1457	Reinvestments to date			\$ 29,033.41	\$ 53.651	\$ 64.62	\$ 34,968.84	\$ 5,935.43	ST	
21,410 3338				1,168,843.44	54.592		1,383,535.78	214,692.34	1.691	23,401.49
Total closed end fund equity allocation							\$ 1,383,535.78			
Total exchange traded funds and closed end funds				\$ 1,168,843.44			\$ 1,383,535.78	\$ 30,397.37	ST	1.69
							\$ 184,294.97	LT		\$ 23,401.49
Total portfolio value				\$ 1,168,998.56			\$ 1,383,690.90	\$ 30,397.37	ST	1.69
							\$ 184,294.97	LT		\$ 23,401.50

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/19/10	Bought	ISHARES RUSSELL 1000 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction	207	\$ 64.246	\$ -13,298.92
03/30/10	Reinvest	ISHARES RUSSELL 1000 INDEX FD WITHDRAWAL PENDING REINVEST			-5,174.81
03/31/10	Reinvest	ISHARES RUSSELL 1000 INDEX FD REINVESTMENT SHS FOR 03/30/10 REINVESTED AMOUNT \$5,174.81	80 1426	64.57	0.00
Total securities bought and other subtractions					\$ -18,473.73
Total securities sold and other additions					\$ 0.00

Deposits

Date	Description	Amount	Date	Description	Amount
03/19/10	FROM 410-0196B-01 TO 410-44765-01	13,382.00			

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098035

C1000015080 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
LARGE CAP GROWTH
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44766-11 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 446 67	\$ 0 00	
Money fund	45 779 38	38,795 93	1.59
Common stocks & options	2 221 564 65	2,398,977 47	98.41
Unsettled purchases/sales	3 188 13	-10,996 61	
Total value	\$ 2,270,978 83	\$ 2,426,776 79	100.00

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 3 003 59	\$ 8 575 78
Money fund earnings	52	1 45
Total	\$ 3,004 11	\$ 8,577 23

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 8 361 91	\$ 9 948 33 LT
Unrealized gain or (loss) to date	341 476 06	\$ 11 595 59 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 46,226 05	
Securities bought and other subtractions	(134 447 69)	
Securities sold and other additions	67 322 72	
Prior transactions settling/cancelled	3 188 13	
Net unsettled purchases/sales	10 996 61	
Deposits	42 506 00	63 759 00
Withdrawals	0 00	(5 391 88)
Dividends credited	3 003 59	
Money fund earnings reinvested	52	
Closing balance	\$ 38,795 93	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 2,270,978 83	\$ 2,287,158 93
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	42 506 00	58 367 12
Beginning value net of deposits/withdrawals	2,313,484 83	2,345,526 05
Total value as of 3/31/2010 (excl accr int)	\$ 2,426,776 79	\$ 2,426,776 79
Change in value	\$ 113,291 96	\$ 81,250 74

MorganStanley
SmithBarney

Reserved
Client Statement
March 1 - March 31, 2010

Page 2 of 28

Ref 00015080 00098036

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

	<u>Rating</u>	<u>Rating</u>
Montag & Caldwell - Large Cap Growth	FL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur, and it is possible to lose money should the fund's value per share fall. Moreover, in some circumstances, money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
17,540.93	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 17,540.93		01%	\$ 1.75
21,255.00	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 21,255.00		01%	\$ 2.12
Total money fund		\$ 38,795.93	\$ 0.00		\$ 3.87

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
40	ABBOTT LABORATORIES	ABT	09/13/06	\$ 1,967.99	\$ 49.199	\$ 52.68	\$ 2,107.20	\$ 139.21	LT	
180			11/15/06	8,432.42	46.846	52.68	9,482.40	1,049.98	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098037

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
130	ABBOTT LABORATORIES	ABT	12/27/06	\$ 6 346 68	\$ 48 82	\$ 52 68	\$ 6 848 40	\$ 501 72	LT	
110			03/20/07	5 951 74	54 106	52 68	5 794 80	(156 94)	LT	
110			10/01/07	6 042 06	54 927	52 68	5 794 80	(247 26)	LT	
20			11/05/07	1 083 20	54 16	52 68	1 053 60	(29 60)	LT	
40			02/15/08	2 215 60	55 39	52 68	2 107 20	(108 40)	LT	
40			03/11/08	2 041 60	51 04	52 68	2 107 20	65 60	LT	
40			04/14/08	2 105 20	52 63	52 68	2 107 20	2 00	LT	
130			04/29/08	6 966 91	53 591	52 68	6 848 40	(118 51)	LT	
80			05/14/08	4 399 20	54 99	52 68	4 214 40	(184 80)	LT	
40			06/09/08	2 187 20	54 68	52 68	2 107 20	(80 00)	LT	
60			07/09/08	3 421 80	57 03	52 68	3 160 80	(261 00)	LT	
110			09/08/08	6 391 00	58 10	52 68	5 794 80	(596 20)	LT	
70			10/07/08	3 930 50	56 15	52 68	3 687 60	(242 90)	LT	
20			11/04/08	1 134 20	56 71	52 68	1 053 60	(80 60)	LT	
20			01/06/09	1 006 20	50 31	52 68	1 053 60	47 40	LT	
20			01/08/09	1 021 60	51 08	52 68	1 053 60	32 00	LT	
110			03/12/09	5 117 40	46 521	52 68	5 794 80	677 40	LT	
20			04/07/09	858 60	42 93	52 68	1 053 60	195 00	ST	
20			05/12/09	913 40	45 67	52 68	1 053 60	140 20	ST	
20			06/04/09	889 20	44 46	52 68	1 053 60	164 40	ST	
207			08/24/09	9 502 13	45 904	52 68	10 904 76	1 402 63	ST	
54			10/06/09	2 736 18	50 67	52 68	2 844 72	108 54	ST	
13			12/28/09	707 59	54 43	52 68	684 84	(22 75)	ST	
11			02/05/10	590 04	53 64	52 68	579 48	(10 56)	ST	
40			03/23/10	2 168 00	54 20	52 68	2 107 20	(60 80)	ST	
1,755				90,127 64	51 355		92,453 40	2,325 76	3 34	3,088 80
60	ALLERGAN INC	AGN	05/24/07	3 698 82	61 647	65 32	3 919 20	220 38	LT	
120			06/15/07	7 087 42	59 061	65 32	7 838 40	750 98	LT	
100			06/26/07	5 891 52	58 915	65 32	6 532 00	640 48	LT	
40			02/15/08	2 545 60	63 64	65 32	2 612 80	67 20	LT	
40			03/11/08	2 212 00	55 30	65 32	2 612 80	400 80	LT	
30			04/14/08	1 675 80	55 86	65 32	1 959 60	283 80	LT	
150			04/21/08	8 100 99	54 006	65 32	9 798 00	1 697 01	LT	
60			05/14/08	3 121 80	52 03	65 32	3 919 20	797 40	LT	
40			06/09/08	2 299 60	57 49	65 32	2 612 80	313 20	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098038

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
50	ALLERGAN INC	AGN	07/09/08	\$ 2 669 00	\$ 53 38	\$ 65 32	\$ 3 266 00	\$ 597 00	LT	
140			10/07/08	6 143 20	43 88	65 32	9 144 80	3 001 60	LT	
10			11/04/08	405 50	40 55	65 32	653 20	247 70	LT	
20			01/08/09	810 80	40 54	65 32	1 306 40	495 60	LT	
20			02/05/09	784 40	39 22	65 32	1 306 40	522 00	LT	
10			04/07/09	469 80	46 98	65 32	653 20	183 40	ST	
10			05/12/09	483 10	48 31	65 32	653 20	170 10	ST	
10			06/04/09	448 30	44 83	65 32	653 20	204 90	ST	
16			09/01/09	889 44	55 59	65 32	1 045 12	155 68	ST	
31			10/06/09	1 746 23	56 33	65 32	2 024 92	278 69	ST	
174			10/30/09	9 787 88	56 252	65 32	11 365 68	1 577 80	ST	
8			12/28/09	507 04	63 38	65 32	522 56	15 52	ST	
9			02/05/10	519 48	57 72	65 32	587 88	68 40	ST	
26			03/23/10	1 668 42	64 17	65 32	1 698 32	29 90	ST	
1,174				63,966 14	54 486		76,685 68	12,719 54	306	234 80
12	APPLE INC	AAPL	02/29/08	1 522 99	126 915	235 00	2 820 00	1 297 01	LT	
20			03/11/08	2 466 80	123 34	235 00	4 700 00	2 233 20	LT	
10			04/14/08	1 466 60	146 66	235 00	2 350 00	883 40	LT	
10			06/09/08	1 807 60	180 76	235 00	2 350 00	542 40	LT	
20			07/09/08	3 517 00	175 85	235 00	4 700 00	1 183 00	LT	
30			09/08/08	4 650 90	155 03	235 00	7 050 00	2 399 10	LT	
50			09/19/08	7 045 67	140 913	235 00	11 750 00	4 704 33	LT	
60			10/03/08	6 253 49	104 224	235 00	14 100 00	7 846 51	LT	
20			10/07/08	1 832 80	91 64	235 00	4 700 00	2 867 20	LT	
90			10/08/08	8 106 80	90 075	235 00	21 150 00	13 043 20	LT	
20			11/04/08	2 165 00	108 25	235 00	4 700 00	2 535 00	LT	
50			12/17/08	4 477 87	89 557	235 00	11 750 00	7 272 13	LT	
10			01/06/09	939 90	93 99	235 00	2 350 00	1 410 10	LT	
10			01/08/09	927 80	92 78	235 00	2 350 00	1 422 20	LT	
10			02/05/09	949 70	94 97	235 00	2 350 00	1 400 30	LT	
20			05/12/09	2 523 00	126 15	235 00	4 700 00	2 177 00	ST	
17			10/06/09	3 215 38	189 14	235 00	3 995 00	779 62	ST	
4			12/28/09	846 00	211 50	235 00	940 00	94 00	ST	
3			02/05/10	579 99	193 33	235 00	705 00	125 01	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098039

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	APPLE INC	AAPL	03/23/10	\$ 2 038 68	\$ 226 52	\$ 235 00	\$ 2 115 00	\$ 76 32	ST	
475				57,333 97	120 703		111,625 00	54,291 03		
164	CAMERON INTERNATIONAL CORP	CAM	02/01/08	6 764 84	41 249	42 86	7 029 04	264 20	LT	
30			02/15/08	1 236 00	41 20	42 86	1 285 80	49 80	LT	
30			03/11/08	1 181 10	39 37	42 86	1 285 80	104 70	LT	
30			04/14/08	1 367 70	45 59	42 86	1 285 80	(81 90)	LT	
140			05/02/08	6 688 50	47 775	42 86	6 000 40	(688 10)	LT	
60			05/14/08	3 157 80	52 63	42 86	2 571 60	(586 20)	LT	
30			06/09/08	1 713 00	57 10	42 86	1 285 80	(427 20)	LT	
50			07/09/08	2 515 00	50 30	42 86	2 143 00	(372 00)	LT	
90			09/08/08	3 835 80	42 62	42 86	3 857 40	21 60	LT	
50			10/07/08	1 361 00	27 22	42 86	2 143 00	782 00	LT	
250			10/31/08	6 071 18	24 284	42 86	10 715 00	4 643 82	LT	
40			01/06/09	1 014 40	25 36	42 86	1 714 40	700 00	LT	
20			01/08/09	480 80	24 04	42 86	857 20	376 40	LT	
20			02/05/09	415 20	20 76	42 86	857 20	442 00	LT	
20			04/07/09	443 40	22 17	42 86	857 20	413 80	ST	
20			05/12/09	575 20	28 76	42 86	857 20	282 00	ST	
20			06/04/09	609 80	30 49	42 86	857 20	247 40	ST	
220			06/25/09	6 303 90	28 654	42 86	9 429 20	3 125 30	ST	
18			09/01/09	636 84	35 38	42 86	771 48	134 64	ST	
17			10/06/09	655 69	38 57	42 86	728 62	72 93	ST	
12			12/28/09	507 36	42 28	42 86	514 32	6 96	ST	
9			02/05/10	328 86	36 54	42 86	385 74	56 88	ST	
25			03/23/10	1 054 75	42 19	42 86	1 071 50	16 75	ST	
1,365				48,918 12	35 837		58,503 90	9,585 78		
27	COCA-COLA CO	KO	10/23/06	1 276 79	47 288	55 00	1 485 00	208 21	LT	
140			12/05/06	6 706 73	47 905	55 00	7 700 00	993 27	LT	
120			03/13/07	5 706 49	47 554	55 00	6 600 00	893 51	LT	
150			04/17/07	7 743 95	51 626	55 00	8 250 00	506 05	LT	
150			05/30/07	7 895 78	52 638	55 00	8 250 00	354 22	LT	
130			09/06/07	7 105 89	54 66	55 00	7 150 00	44 11	LT	
30			11/05/07	1 809 90	60 33	55 00	1 650 00	(159 90)	LT	
50			02/15/08	2 931 50	58 63	55 00	2 750 00	(181 50)	LT	
30			03/11/08	1 784 10	59 47	55 00	1 650 00	(134 10)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098040

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
60	COCA-COLA CO	KO	04/14/08	\$ 3 610 20	\$ 60 17	\$ 55 00	\$ 3 300 00	(\$ 310 20)	LT	
90			05/14/08	5 113 80	56 82	55 00	4 950 00	(163 80)	LT	
50			06/09/08	2 778 50	55 57	55 00	2 750 00	(28 50)	LT	
60			07/09/08	3 066 00	51 10	55 00	3 300 00	234 00	LT	
130			09/08/08	6 897 80	53 06	55 00	7 150 00	252 20	LT	
80			10/07/08	3 998 40	49 98	55 00	4 400 00	401 60	LT	
20			11/04/08	928 60	46 43	55 00	1 100 00	171 40	LT	
20			01/06/09	895 00	44 75	55 00	1 100 00	205 00	LT	
20			01/08/09	900 60	45 03	55 00	1 100 00	199 40	LT	
20			02/05/09	842 00	42 10	55 00	1 100 00	258 00	LT	
30			04/07/09	1 341 00	44 70	55 00	1 650 00	309 00	ST	
20			05/12/09	865 00	43 25	55 00	1 100 00	235 00	ST	
20			06/04/09	980 80	49 04	55 00	1 100 00	119 20	ST	
27			09/01/09	1 329 48	49 24	55 00	1 485 00	155 52	ST	
56			10/06/09	3 046 96	54 41	55 00	3 080 00	(33 04)	ST	
13			12/28/09	745 16	57 32	55 00	715 00	(30 16)	ST	
11			02/05/10	584 10	53 10	55 00	605 00	20 90	ST	
27			03/23/10	1 488 51	55 13	55 00	1 485 00	(3 51)	ST	
1,581				82,373 04	52 102		86,955 00	4,581 96	3 20	2,782 56
40	COLGATE PALMOLIVE CO	CL	03/29/06	2 290 68	57 267	85 26	3 410 40	1 119 72	LT	
40			10/02/06	2 494 40	62 36	85 26	3 410 40	916 00	LT	
20			02/15/08	1 522 40	76 12	85 26	1 705 20	182 80	LT	
10			03/11/08	762 10	76 21	85 26	852 60	90 50	LT	
20			04/14/08	1 559 60	77 98	85 26	1 705 20	145 60	LT	
20			05/14/08	1 426 00	71 30	85 26	1 705 20	279 20	LT	
30			07/09/08	2 122 50	70 75	85 26	2 557 80	435 30	LT	
30			09/08/08	2 363 10	78 77	85 26	2 557 80	194 70	LT	
30			10/07/08	2 195 40	73 18	85 26	2 557 80	362 40	LT	
100			10/31/08	6 534 57	65 345	85 26	8 526 00	1 991 43	LT	
10			11/04/08	657 10	65 71	85 26	852 60	195 50	LT	
90			11/18/08	5 655 06	62 834	85 26	7 673 40	2 018 34	LT	
10			01/06/09	668 90	66 89	85 26	852 60	183 70	LT	
10			02/05/09	630 20	63 02	85 26	852 60	222 40	LT	
10			04/07/09	605 30	60 53	85 26	852 60	247 30	ST	
10			05/12/09	627 30	62 73	85 26	852 60	225 30	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098041

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10	COLGATE PALMOLIVE CO	CL	06/04/09	\$ 705 80	\$ 70 58	\$ 85 26	\$ 852 60	\$ 146 80	ST	
113			09/02/09	8 118 06	71 841	85 26	9 634 38	1 516 32	ST	
108			09/10/09	7 892 29	73 076	85 26	9 208 08	1 315 79	ST	
7			10/06/09	542 57	77 51	85 26	596 82	54 25	ST	
106			10/30/09	8 415 11	79 387	85 26	9 037 56	622 45	ST	
12			02/05/10	943 68	78 64	85 26	1 023 12	79 44	ST	
21			03/23/10	1 785 42	85 02	85 26	1 790 46	5 04	ST	
857				60,517 54	70 616		73,067 82	12,550 28		2 486
110	COSTCO WHOLESALE CORP NEW	COST	08/21/06	5 696 90	51 79	59 71	6 568 10	871 20	LT	
30			10/02/06	1 477 20	49 24	59 71	1 791 30	314 10	LT	
120			05/09/07	6 592 82	54 94	59 71	7 165 20	572 38	LT	
120			10/29/07	8 018 34	66 819	59 71	7 165 20	(853 14)	LT	
20			02/15/08	1 267 00	63 35	59 71	1 194 20	(72 80)	LT	
30			03/11/08	1 850 70	61 69	59 71	1 791 30	(59 40)	LT	
30			04/14/08	1 963 50	65 45	59 71	1 791 30	(172 20)	LT	
50			05/14/08	3 747 00	74 94	59 71	2 985 50	(761 50)	LT	
20			06/09/08	1 429 40	71 47	59 71	1 194 20	(235 20)	LT	
30			07/09/08	2 177 70	72 59	59 71	1 791 30	(386 40)	LT	
50			09/08/08	3 448 00	68 96	59 71	2 985 50	(462 50)	LT	
30			10/07/08	1 747 50	58 25	59 71	1 791 30	43 80	LT	
140			10/16/08	7 699 61	54 997	59 71	8 359 40	659 79	LT	
10			11/04/08	557 80	55 78	59 71	597 10	39 30	LT	
10			01/06/09	513 20	51 32	59 71	597 10	83 90	LT	
10			01/08/09	506 80	50 68	59 71	597 10	90 30	LT	
90			02/02/09	4 075 97	45 288	59 71	5 373 90	1 297 93	LT	
100			02/05/09	4 346 12	43 461	59 71	5 971 00	1 624 88	LT	
20			02/05/09	857 00	42 85	59 71	1 194 20	337 20	LT	
20			04/07/09	933 00	46 65	59 71	1 194 20	261 20	ST	
10			05/12/09	459 10	45 91	59 71	597 10	138 00	ST	
20			06/04/09	937 60	46 88	59 71	1 194 20	256 60	ST	
11			09/01/09	560 78	50 98	59 71	656 81	96 03	ST	
36			10/06/09	2 091 24	58 09	59 71	2 149 56	58 32	ST	
172			12/10/09	10 083 21	58 623	59 71	10 270 12	186 91	ST	
18			02/05/10	1 050 66	58 37	59 71	1 074 78	24 12	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098042

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
32	COSTCO WHOLESALE CORP NEW	COST	03/23/10	\$ 1 933 12	\$ 60 41	\$ 59 71	\$ 1 910 72	(\$ 22 40) ST		
1,339				76,021 27	56 775		79,951 69	3,930 42	1 205	964 08
770	WALT DISNEY CO	DIS	07/02/09	17 550 23	22 792	34 91	26 880 70	9 330 47 ST		
360			07/10/09	8 085 56	22 459	34 91	12 567 60	4 482 04 ST		
12			09/01/09	316 80	26 40	34 91	418 92	102 12 ST		
37			10/06/09	1 044 88	28 24	34 91	1 291 67	246 79 ST		
9			12/28/09	286 92	31 88	34 91	314 19	27 27 ST		
312			01/12/10	9 653 12	30 939	34 91	10 891 92	1 238 80 ST		
3			02/05/10	87 87	29 29	34 91	104 73	16 86 ST		
270			03/04/10	8 757 77	32 436	34 91	9 425 70	667 93 ST		
31			03/23/10	1 054 00	34 00	34 91	1 082 21	28 21 ST		
1,804				46,837 15	25 963		62,977 64	16,140 49	1 002	631 40
26	EMERSON ELECTRIC CO	EMR	02/15/08	1 356 94	52 19	50 34	1 308 84	(48 10) LT		
60			03/11/08	2 982 00	49 70	50 34	3 020 40	38 40 LT		
50			04/14/08	2 500 00	50 00	50 34	2 517 00	17 00 LT		
70			05/14/08	3 958 50	56 55	50 34	3 523 80	(434 70) LT		
40			06/09/08	2 250 40	56 26	50 34	2 013 60	(236 80) LT		
50			07/09/08	2 475 50	49 51	50 34	2 517 00	41 50 LT		
100			09/08/08	4 408 00	44 08	50 34	5 034 00	626 00 LT		
60			10/07/08	2 188 20	36 47	50 34	3 020 40	832 20 LT		
10			11/04/08	358 60	35 86	50 34	503 40	144 80 LT		
20			01/06/09	786 20	39 31	50 34	1 006 80	220 60 LT		
20			01/08/09	736 00	36 80	50 34	1 006 80	270 80 LT		
20			02/05/09	647 20	32 36	50 34	1 006 80	359 60 LT		
20			04/07/09	613 60	30 68	50 34	1 006 80	393 20 ST		
10			06/04/09	343 20	34 32	50 34	503 40	160 20 ST		
19			10/06/09	748 60	39 40	50 34	956 46	207 86 ST		
4			12/28/09	173 36	43 34	50 34	201 36	28 00 ST		
296			02/04/10	13 410 84	45 306	50 34	14 900 64	1 489 80 ST		
21			03/23/10	1 033 41	49 21	50 34	1 057 14	23 73 ST		
896				40,970 55	45 726		45,104 64	4,134 09	2 661	1,200 64
35	FLUOR CORP NEW	FLR	09/08/08	2 203 25	62 95	46 51	1 627 85	(575 40) LT		
140			09/26/08	7 708 60	55 061	46 51	6 511 40	(1 197 20) LT		
130			10/07/08	5 770 15	44 385	46 51	6 046 30	276 15 LT		
40			10/07/08	1 674 80	41 87	46 51	1 860 40	185 60 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 9 of 28

Ref 00015080 00098043

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	FLUOR CORP NEW	FLR	11/04/08	\$ 858 80	\$ 42 94	\$ 46 51	\$ 930 20	\$ 71 40	LT	
170			11/07/08	7 052 09	41 482	46 51	7 906 70	854 61	LT	
110			11/19/08	3 656 98	33 245	46 51	5 116 10	1 459 12	LT	
20			01/06/09	997 00	49 85	46 51	930 20	(66 80)	LT	
20			01/08/09	980 20	49 01	46 51	930 20	(50 00)	LT	
20			02/05/09	772 80	38 64	46 51	930 20	157 40	LT	
10			04/07/09	372 50	37 25	46 51	465 10	92 60	ST	
20			06/04/09	1 002 60	50 13	46 51	930 20	(72 40)	ST	
12			09/01/09	631 92	52 66	46 51	558 12	(73 80)	ST	
16			10/06/09	765 28	47 83	46 51	744 16	(21 12)	ST	
280			12/15/09	12 080 43	43 144	46 51	13 022 80	942 37	ST	
14			02/05/10	595 14	42 51	46 51	651 14	56 00	ST	
26			03/23/10	1 184 30	45 55	46 51	1 209 26	24 96	ST	
1,083				48,306 84	44 605		50,370 33	2,063 49	1 075	541 50
188	GILEAD SCIENCES INC	GILD	05/17/07	7 893 69	41 987	45 47	8 548 36	654 67	LT	
160			05/24/07	6 575 92	41 099	45 47	7 275 20	699 28	LT	
260			10/18/07	11 335 71	43 598	45 47	11 822 20	486 49	LT	
130			11/08/07	5 835 47	44 888	45 47	5 911 10	75 63	LT	
30			02/15/08	1 335 30	44 51	45 47	1 364 10	28 80	LT	
40			03/11/08	1 854 00	46 35	45 47	1 818 80	(35 20)	LT	
30			04/14/08	1 518 60	50 62	45 47	1 364 10	(154 50)	LT	
60			05/14/08	3 195 00	53 25	45 47	2 728 20	(466 80)	LT	
30			06/09/08	1 621 50	54 05	45 47	1 364 10	(257 40)	LT	
170			07/09/08	9 158 89	53 875	45 47	7 729 90	(1 428 99)	LT	
100			09/08/08	4 697 00	46 97	45 47	4 547 00	(150 00)	LT	
60			10/07/08	2 463 00	41 05	45 47	2 728 20	265 20	LT	
20			11/04/08	948 00	47 40	45 47	909 40	(38 60)	LT	
10			01/06/09	497 90	49 79	45 47	454 70	(43 20)	LT	
20			01/08/09	969 40	48 47	45 47	909 40	(60 00)	LT	
20			02/05/09	1 025 00	51 25	45 47	909 40	(115 60)	LT	
20			04/07/09	943 60	47 18	45 47	909 40	(34 20)	ST	
20			05/12/09	896 40	44 82	45 47	909 40	13 00	ST	
20			06/04/09	904 80	45 24	45 47	909 40	4 60	ST	
26			09/01/09	1 187 94	45 69	45 47	1 182 22	(5 72)	ST	
47			10/06/09	2 144 14	45 62	45 47	2 137 09	(7 05)	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098044

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
243	GILEAD SCIENCES INC	GILD	11/06/09	\$ 11 215 06	\$ 46 152	\$ 45 47	\$ 11 049 21	(\$ 165 85) ST		
39			03/23/10	1 855 62	47 58	45 47	1 773 33	(82 29) ST		
1,743				80,071 94	45 939		79,254 21	(817 73)		
12	GOOGLE INC	GOOG	03/15/06	4 139 58	344 965	567 12	6 805 44	2 665 86 LT		
10	CLASS A		10/02/06	4 048 50	404 85	567 12	5 671 20	1 622 70 LT		
12			02/15/07	5 548 43	462 368	567 12	6 805 44	1 257 01 LT		
18			05/16/07	8 406 91	467 05	567 12	10 208 16	1 801 25 LT		
14			02/05/08	7 045 39	503 242	567 12	7 939 68	894 29 LT		
10			02/15/08	5 299 80	529 98	567 12	5 671 20	371 40 LT		
10			04/14/08	4 570 00	457 00	567 12	5 671 20	1 101 20 LT		
5			05/14/08	2 948 50	589 70	567 12	2 835 60	(112 90) LT		
5			06/09/08	2 766 60	553 32	567 12	2 835 60	69 00 LT		
7			07/09/08	3 812 20	544 60	567 12	3 969 84	157 64 LT		
17			09/02/08	8 113 11	477 241	567 12	9 641 04	1 527 93 LT		
20			09/08/08	8 414 00	420 70	567 12	11 342 40	2 928 40 LT		
10			11/04/08	3 597 60	359 76	567 12	5 671 20	2 073 60 LT		
4			02/05/09	1 384 52	346 13	567 12	2 268 48	883 96 LT		
10			05/12/09	4 038 50	403 85	567 12	5 671 20	1 632 70 ST		
8			10/06/09	3 972 80	496 60	567 12	4 536 96	564 16 ST		
2			02/05/10	1 058 32	529 16	567 12	1 134 24	75 92 ST		
4			03/23/10	2 181 08	545 27	567 12	2 268 48	87 40 ST		
178				81,345 84	456 999		100,947 36	19,601 52		
17	HEWLETT PACKARD CO	HPQ	02/16/06	571 10	33 594	53 15	903 55	332 45 LT		
260			08/21/06	9 150 34	35 193	53 15	13 819 00	4 668 66 LT		
70			10/02/06	2 624 30	37 49	53 15	3 720 50	1 096 20 LT		
20			11/05/07	1 050 60	52 53	53 15	1 063 00	12 40 LT		
40			02/15/08	1 733 20	43 33	53 15	2 126 00	392 80 LT		
120			02/28/08	5 821 37	48 511	53 15	6 378 00	556 63 LT		
50			03/11/08	2 380 00	47 60	53 15	2 657 50	277 50 LT		
50			04/14/08	2 267 50	45 35	53 15	2 657 50	390 00 LT		
160			05/07/08	7 896 77	49 354	53 15	8 504 00	607 23 LT		
50			06/09/08	2 375 50	47 51	53 15	2 657 50	282 00 LT		
60			07/09/08	2 545 80	42 43	53 15	3 189 00	643 20 LT		
120			09/08/08	5 421 60	45 18	53 15	6 378 00	956 40 LT		
70			10/07/08	2 810 50	40 15	53 15	3 720 50	910 00 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098045

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
140	HEWLETT PACKARD CO	HPQ	10/09/08	\$ 5 633 99	\$ 40 242	\$ 53 15	\$ 7 441 00	\$ 1 807 01	LT	
20			11/04/08	765 20	38 26	53 15	1 063 00	297 80	LT	
170			11/18/08	5 583 63	32 844	53 15	9 035 50	3 451 87	LT	
20			01/06/09	781 20	39 06	53 15	1 063 00	281 80	LT	
30			01/08/09	1 117 80	37 26	53 15	1 594 50	476 70	LT	
20			02/05/09	699 60	34 98	53 15	1 063 00	363 40	LT	
180			04/03/09	6 160 95	34 227	53 15	9 567 00	3 406 05	ST	
30			04/07/09	989 70	32 99	53 15	1 594 50	604 80	ST	
30			05/12/09	1 045 20	34 84	53 15	1 594 50	549 30	ST	
30			06/04/09	1 067 70	35 59	53 15	1 594 50	526 80	ST	
66			10/06/09	3 088 80	46 80	53 15	3 507 90	419 10	ST	
14			12/28/09	736 26	52 59	53 15	744 10	7 84	ST	
13			02/05/10	610 48	46 96	53 15	690 95	80 47	ST	
38			03/23/10	2 010 20	52 90	53 15	2 019 70	9 50	ST	
1,888				76,939 29	40 752		100,347 20	23,407 91	602	604 16
164	JPMORGAN CHASE & CO	JPM	06/11/09	5 807 40	35 411	44 75	7 339 00	1 531 60	ST	
220			06/15/09	7 607 14	34 577	44 75	9 845 00	2 237 86	ST	
230			07/17/09	8 454 75	36 759	44 75	10 292 50	1 837 75	ST	
200			08/07/09	8 540 88	42 704	44 75	8 950 00	409 12	ST	
12			09/01/09	518 64	43 22	44 75	537 00	18 36	ST	
37			10/06/09	1 659 45	44 85	44 75	1 655 75	(3 70)	ST	
203			12/03/09	8 507 32	41 908	44 75	9 084 25	576 93	ST	
271			12/15/09	11 117 72	41 024	44 75	12 127 25	1 009 53	ST	
24			02/05/10	902 88	37 62	44 75	1 074 00	171 12	ST	
26			03/23/10	1 156 74	44 49	44 75	1 163 50	6 76	ST	
1,387				54,272 92	39 13		62,068 25	7,795 33	446	277 40
32	JUNIPER NETWORKS INC	JNPR	04/29/08	871 73	27 241	30 68	981 76	110 03	LT	
100			04/30/08	2 760 82	27 608	30 68	3 068 00	307 18	LT	
10			05/14/08	275 10	27 51	30 68	306 80	31 70	LT	
60			06/09/08	1 598 40	26 64	30 68	1 840 80	242 40	LT	
70			07/09/08	1 542 80	22 04	30 68	2 147 60	604 80	LT	
260			07/25/08	6 747 81	25 953	30 68	7 976 80	1 228 99	LT	
180			07/29/08	4 575 28	25 418	30 68	5 522 40	947 12	LT	
190			09/08/08	4 709 72	24 788	30 68	5 829 20	1 119 48	LT	
110			10/07/08	1 919 28	17 448	30 68	3 374 80	1 455 52	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 12 of 28

Ref 00015080 00098046

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
250	JUNIPER NETWORKS INC	JNPR	10/17/08	\$ 4 503 03	\$ 18 012	\$ 30 68	\$ 7 670 00	\$ 3 166 97	LT	
30			11/04/08	558 30	18 61	30 68	920 40	362 10	LT	
40			01/06/09	748 00	18 70	30 68	1 227 20	479 20	LT	
30			01/08/09	539 40	17 98	30 68	920 40	381 00	LT	
40			02/05/09	612 00	15 30	30 68	1 227 20	615 20	LT	
30			04/07/09	469 20	15 64	30 68	920 40	451 20	ST	
30			05/12/09	638 10	21 27	30 68	920 40	282 30	ST	
30			06/04/09	712 80	23 76	30 68	920 40	207 60	ST	
19			09/01/09	448 40	23 60	30 68	582 92	134 52	ST	
20			10/06/09	543 80	27 19	30 68	613 60	69 80	ST	
25			02/05/10	620 00	24 80	30 68	767 00	147 00	ST	
29			03/23/10	883 34	30 46	30 68	889 72	6 38	ST	
1,585				36,277 31	22 888		48,627 80	12,350 49		
27	MCDONALDS CORP	MCD	10/02/06	1 068 66	39 58	66 72	1 801 44	732 78	LT	
150			06/19/07	7 876 37	52 509	66 72	10 008 00	2 131 63	LT	
150			06/22/07	7 553 16	50 354	66 72	10 008 00	2 454 84	LT	
120			08/01/07	5 777 08	48 142	66 72	8 006 40	2 229 32	LT	
20			11/05/07	1 192 60	59 63	66 72	1 334 40	141 80	LT	
30			02/15/08	1 659 00	55 30	66 72	2 001 60	342 60	LT	
30			03/11/08	1 619 70	53 99	66 72	2 001 60	381 90	LT	
30			04/14/08	1 665 90	55 53	66 72	2 001 60	335 70	LT	
130			04/23/08	7 637 90	58 753	66 72	8 673 60	1 035 70	LT	
70			05/14/08	4 288 20	61 26	66 72	4 670 40	382 20	LT	
40			06/09/08	2 370 00	59 25	66 72	2 668 80	298 80	LT	
40			07/09/08	2 365 20	59 13	66 72	2 668 80	303 60	LT	
100			09/08/08	6 157 00	61 57	66 72	6 672 00	515 00	LT	
60			10/07/08	3 347 40	55 79	66 72	4 003 20	655 80	LT	
20			11/04/08	1 149 80	57 49	66 72	1 334 40	184 60	LT	
20			01/06/09	1 246 20	62 31	66 72	1 334 40	88 20	LT	
20			01/08/09	1 210 60	60 53	66 72	1 334 40	123 80	LT	
20			02/05/09	1 148 80	57 44	66 72	1 334 40	185 60	LT	
10			04/07/09	553 80	55 38	66 72	667 20	113 40	ST	
20			05/12/09	1 069 80	53 49	66 72	1 334 40	264 60	ST	
20			06/04/09	1 202 60	60 13	66 72	1 334 40	131 80	ST	
16			09/01/09	897 76	56 11	66 72	1 067 52	169 76	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098047

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
42	MCDONALDS CORP	MCD	10/06/09	\$ 2 414 58	\$ 57 49	\$ 66 72	\$ 2 802 24	\$ 387 66	ST	
135			10/26/09	8 034 73	59 516	66 72	9 007 20	972 47	ST	
11			12/28/09	697 40	63 40	66 72	733 92	36 52	ST	
10			02/05/10	632 00	63 20	66 72	667 20	35 20	ST	
24			03/23/10	1 607 28	66 97	66 72	1 601 28	(6 00)	ST	
1,365				76,443 52	56 003		91,072 80	14,629 28		3 297
149 9128	MERCK & CO INC NEW	MRK	08/10/07	4 086 62	27 265	37 35	5 599 24	1 512 62	LT	
109 5517			08/15/07	3 194 70	29 167	37 35	4 091 76	897 06	LT	
126 8493			10/15/07	4 102 18	32 345	37 35	4 737 82	635 64	LT	
178 7422			10/22/07	5 051 15	28 264	37 35	6 676 02	1 624 87	LT	
103 7858			12/12/07	2 882 44	27 778	37 35	3 876 40	993 96	LT	
144 1469			01/24/08	2 901 15	20 13	37 35	5 383 89	2 482 74	LT	
57 6588			01/25/08	1 147 71	19 909	37 35	2 153 56	1 005 85	LT	
46 127			02/15/08	999 12	21 664	37 35	1 722 84	723 72	LT	
57 6588			03/11/08	1 130 11	19 603	37 35	2 153 56	1 023 45	LT	
138 3811			05/14/08	2 697 05	19 493	37 35	5 168 53	2 471 48	LT	
46 127			06/09/08	908 24	19 693	37 35	1 722 84	814 60	LT	
207 5716			07/09/08	4 515 72	21 759	37 35	7 752 80	3 237 08	LT	
144 1469			09/08/08	2 809 42	19 493	37 35	5 383 89	2 574 47	LT	
86 4882			10/07/08	1 312 89	15 182	37 35	3 230 33	1 917 44	LT	
23 0635			11/04/08	345 95	15 002	37 35	861 42	515 47	LT	
28 8294			01/06/09	512 30	17 773	37 35	1 076 78	564 48	LT	
17 2976			01/08/09	311 70	18 023	37 35	646 07	334 37	LT	
28 8294			02/05/09	557 85	19 353	37 35	1 076 78	518 93	LT	
46 127			05/12/09	1 066 45	23 124	37 35	1 722 84	656 39	ST	
23 0635			06/04/09	556 75	24 144	37 35	861 42	304 67	ST	
28 8294			09/01/09	813 85	28 235	37 35	1 076 78	262 93	ST	
58 8121			10/06/09	1 681 20	28 591	37 35	2 196 63	515 43	ST	
378			11/19/09	13 374 62	35 382	37 35	14 118 30	743 68	ST	
17			12/28/09	634 10	37 30	37 35	634 95	85	ST	
257			01/20/10	10 425 44	40 565	37 35	9 598 95	(826 49)	ST	
12			02/05/10	437 04	36 42	37 35	448 20	11 16	ST	
58			03/23/10	2 227 20	38 40	37 35	2 166 30	(60 90)	ST	
2,574				70,682 95	27 46		96,138 90	25,455 95		4 069

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098048

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
21	MONSANTO CO NEW	MON	01/21/09	\$ 1 614 67	\$ 76 888	\$ 71 42	\$ 1 499 82	(\$ 114 85) LT		
10			02/05/09	793 70	79 37	71 42	714 20	(79 50) LT		
60			02/12/09	4 775 37	79 589	71 42	4 285 20	(490 17) LT		
60			03/26/09	5 183 76	86 396	71 42	4 285 20	(898 56) LT		
10			04/07/09	777 00	77 70	71 42	714 20	(62 80) ST		
80			04/30/09	6 757 86	84 473	71 42	5 713 60	(1 044 26) ST		
10			05/12/09	895 30	89 53	71 42	714 20	(181 10) ST		
3			10/06/09	228 00	76 00	71 42	214 26	(13 74) ST		
2			12/28/09	164 88	82 44	71 42	142 84	(22 04) ST		
127			01/06/10	10 924 06	86 016	71 42	9 070 34	(1 853 72) ST		
122			01/12/10	10 062 19	82 477	71 42	8 713 24	(1 348 95) ST		
1			02/05/10	76 41	76 41	71 42	71 42	(4 99) ST		
111			02/25/10	8 099 02	72 964	71 42	7 927 62	(171 40) ST		
92			03/02/10	6 651 62	72 30	71 42	6 570 64	(80 98) ST		
12			03/23/10	871 56	72 63	71 42	857 04	(14 52) ST		
721				57,875 40	80 271		51,493 82	(6,381 58)	1 484	764 26
77	NIKE INC CL B	NKE	09/24/07	4 432 93	57 57	73 50	5 659 50	1 226 57 LT		
20			11/05/07	1 266 00	63 30	73 50	1 470 00	204 00 LT		
20			02/15/08	1 253 20	62 66	73 50	1 470 00	216 80 LT		
30			03/11/08	1 722 60	57 42	73 50	2 205 00	482 40 LT		
20			04/14/08	1 326 20	66 31	73 50	1 470 00	143 80 LT		
40			05/14/08	2 719 60	67 99	73 50	2 940 00	220 40 LT		
20			06/09/08	1 362 20	68 11	73 50	1 470 00	107 80 LT		
30			07/09/08	1 705 20	56 84	73 50	2 205 00	499 80 LT		
50			09/08/08	2 980 00	59 60	73 50	3 675 00	695 00 LT		
30			10/07/08	1 767 30	58 91	73 50	2 205 00	437 70 LT		
90			10/08/08	5 048 94	56 099	73 50	6 615 00	1 566 06 LT		
20			11/04/08	1 120 00	56 00	73 50	1 470 00	350 00 LT		
100			12/18/08	5 296 73	52 967	73 50	7 350 00	2 053 27 LT		
110			12/24/08	5 353 68	48 669	73 50	8 085 00	2 731 32 LT		
10			01/06/09	527 50	52 75	73 50	735 00	207 50 LT		
10	01/08/09	508 80	50 88	73 50	735 00	226 20 LT				
20	02/05/09	927 00	46 35	73 50	1 470 00	543 00 LT				
20	04/07/09	995 80	49 79	73 50	1 470 00	474 20 ST				
20	09/01/09	1 101 40	55 07	73 50	1 470 00	368 60 ST				

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098049

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
8	NIKE INC CL B	NKE	10/06/09	\$ 510 88	\$ 63 86	\$ 73 50	\$ 588 00	\$ 77 12 ST		
5			12/28/09	326 90	65 38	73 50	367 50	40 60 ST		
5			02/05/10	306 30	61 26	73 50	367 50	61 20 ST		
18			03/23/10	1 337 58	74 31	73 50	1 323 00	(14 58) ST		
773				43,896 74	56 788		56,815 50	12,918 76	1 469	834 84
43	OCCIDENTAL PETROLEUM CORP-DEL	OXY	01/11/08	3 142 89	73 09	84 54	3 635 22	492 33 LT		
70			02/01/08	4 820 10	68 858	84 54	5 917 80	1 097 70 LT		
20			02/15/08	1 442 00	72 10	84 54	1 690 80	248 80 LT		
20			03/11/08	1 510 60	75 53	84 54	1 690 80	180 20 LT		
110			04/01/08	8 186 55	74 423	84 54	9 299 40	1 112 85 LT		
20			04/14/08	1 574 00	78 70	84 54	1 690 80	116 80 LT		
40			05/14/08	3 597 60	89 94	84 54	3 381 60	(216 00) LT		
20			06/09/08	1 868 00	93 40	84 54	1 690 80	(177 20) LT		
70			09/08/08	5 009 20	71 56	84 54	5 917 80	908 60 LT		
30			10/07/08	1 655 10	55 17	84 54	2 536 20	881 10 LT		
10			11/04/08	558 70	55 87	84 54	845 40	286 70 LT		
10			01/06/09	627 20	62 72	84 54	845 40	218 20 LT		
10			01/08/09	591 70	59 17	84 54	845 40	253 70 LT		
10			02/05/09	557 55	55 755	84 54	845 40	287 85 LT		
100			02/17/09	5 278 10	52 781	84 54	8 454 00	3 175 90 LT		
10			04/07/09	559 40	55 94	84 54	845 40	286 00 ST		
10			05/12/09	630 10	63 01	84 54	845 40	215 30 ST		
10			06/04/09	681 00	68 10	84 54	845 40	164 40 ST		
42			09/01/09	3 076 50	73 25	84 54	3 550 68	474 18 ST		
28			10/06/09	2 179 24	77 83	84 54	2 367 12	187 88 ST		
5			12/28/09	410 60	82 12	84 54	422 70	12 10 ST		
4			02/05/10	301 20	75 30	84 54	338 16	36 96 ST		
16			03/23/10	1 328 48	83 03	84 54	1 352 64	24 16 ST		
708				49,585 81	70 036		59,854 32	10,268 51	1 561	934 56
56	PEPSICO INC	PEP	06/15/05	3 105 76	55 46	66 16	3 704 96	599 20 LT		
190			02/24/06	11 312 16	59 537	66 16	12 570 40	1 258 24 LT		
160			05/08/06	9 436 98	58 981	66 16	10 585 60	1 148 62 LT		
30			10/02/06	1 937 70	64 59	66 16	1 984 80	47 10 LT		
20			11/05/07	1 460 00	73 00	66 16	1 323 20	(136 80) LT		
30			02/15/08	2 141 40	71 38	66 16	1 984 80	(156 60) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 16 of 28

Ref 00015080 00098050

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
40	PEPSICO INC	PEP	03/11/08	\$ 2 788 00	\$ 69 70	\$ 66 16	\$ 2 646 40	(\$ 141 60) LT		
30			04/14/08	2 133 00	71 10	66 16	1 984 80	(148 20) LT		
60			05/14/08	4 065 60	67 76	66 16	3 969 60	(96 00) LT		
30			06/09/08	1 946 70	64 89	66 16	1 984 80	38 10 LT		
50			07/09/08	3 280 00	65 60	66 16	3 308 00	28 00 LT		
80			09/08/08	5 604 80	70 06	66 16	5 292 80	(312 00) LT		
60			10/07/08	3 957 60	65 96	66 16	3 969 60	12 00 LT		
10			11/04/08	584 90	58 49	66 16	661 60	76 70 LT		
20			01/06/09	1 114 80	55 74	66 16	1 323 20	208 40 LT		
10			01/08/09	532 20	53 22	66 16	661 60	129 40 LT		
10			02/05/09	508 00	50 80	66 16	661 60	153 60 LT		
10			04/07/09	521 60	52 16	66 16	661 60	140 00 ST		
20			05/12/09	989 20	49 46	66 16	1 323 20	334 00 ST		
10			06/04/09	542 80	54 28	66 16	661 60	118 80 ST		
160			06/17/09	8 506 16	53 163	66 16	10 585 60	2 079 44 ST		
36			10/06/09	2 200 32	61 12	66 16	2 381 76	181 44 ST		
226			10/08/09	13 614 29	60 24	66 16	14 952 16	1 337 87 ST		
168			12/21/09	10 124 32	60 263	66 16	11 114 88	990 56 ST		
7			02/05/10	414 89	59 27	66 16	463 12	48 23 ST		
36			03/23/10	2 398 68	66 63	66 16	2 381 76	(16 92) ST		
1,559				95,221 86	61 079		103,143 44	7,921 58	2 72	2,806 20
44	PROCTER & GAMBLE CO	PG	05/14/08	2 917 20	66 30	63 27	2 783 88	(133 32) LT		
30			06/09/08	1 974 00	65 80	63 27	1 898 10	(75 90) LT		
60			07/09/08	3 856 20	64 27	63 27	3 796 20	(60 00) LT		
100			09/08/08	7 181 00	71 81	63 27	6 327 00	(854 00) LT		
60			10/07/08	4 054 20	67 57	63 27	3 796 20	(258 00) LT		
10			11/04/08	662 40	66 24	63 27	632 70	(29 70) LT		
20			01/06/09	1 245 60	62 28	63 27	1 265 40	19 80 LT		
10			01/08/09	604 60	60 46	63 27	632 70	28 10 LT		
10			02/05/09	523 00	52 30	63 27	632 70	109 70 LT		
10			04/07/09	490 40	49 04	63 27	632 70	142 30 ST		
10			05/12/09	506 10	50 61	63 27	632 70	126 60 ST		
160			05/20/09	8 712 85	54 455	63 27	10 123 20	1 410 35 ST		
20			06/04/09	1 060 80	53 04	63 27	1 265 40	204 60 ST		
25			10/06/09	1 424 00	56 96	63 27	1 581 75	157 75 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098051

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	PROCTER & GAMBLE CO	PG	12/28/09	\$ 366 30	\$ 61 05	\$ 63 27	\$ 379 62	\$ 13 32	ST	
3			02/05/10	182 94	60 98	63 27	189 81	6 87	ST	
144			03/04/10	9 153 26	63 564	63 27	9 110 88	(42 38)	ST	
12			03/23/10	771 60	64 30	63 27	759 24	(12 36)	ST	
734				45,686 45	62 243		46,440 18	753 73		2 781 1,291 84
22	QUALCOMM INC	QCOM	08/07/06	765 38	34 79	41 96	923 12	157 74	LT	
220			09/06/06	8 500 80	38 64	41 96	9 231 20	730 40	LT	
50			10/02/06	1 747 50	34 95	41 96	2 098 00	350 50	LT	
180			10/13/06	7 103 34	39 463	41 96	7 552 80	449 46	LT	
160			11/30/06	5 843 46	36 521	41 96	6 713 60	870 14	LT	
130			05/18/07	5 866 80	45 129	41 96	5 454 80	(412 00)	LT	
30			11/05/07	1 223 40	40 78	41 96	1 258 80	35 40	LT	
230			01/23/08	8 366 53	36 376	41 96	9 650 80	1 284 27	LT	
60			02/15/08	2 462 16	41 036	41 96	2 517 60	55 44	LT	
70			03/11/08	2 702 00	38 60	41 96	2 937 20	235 20	LT	
60			04/14/08	2 473 20	41 22	41 96	2 517 60	44 40	LT	
120			05/14/08	5 391 60	44 93	41 96	5 035 20	(356 40)	LT	
60			06/09/08	2 803 20	46 72	41 96	2 517 60	(285 60)	LT	
80			07/09/08	3 770 40	47 13	41 96	3 356 80	(413 60)	LT	
150			09/08/08	6 949 23	46 328	41 96	6 294 00	(655 23)	LT	
100			10/07/08	4 027 80	40 278	41 96	4 196 00	168 20	LT	
20			11/04/08	764 40	38 22	41 96	839 20	74 80	LT	
30			01/06/09	1 130 10	37 67	41 96	1 258 80	128 70	LT	
20			01/08/09	703 00	35 15	41 96	839 20	136 20	LT	
40			02/05/09	1 370 40	34 26	41 96	1 678 40	308 00	LT	
30			04/07/09	1 189 50	39 65	41 96	1 258 80	69 30	ST	
20			05/12/09	823 60	41 18	41 96	839 20	15 60	ST	
30			06/04/09	1 344 80	44 82	41 96	1 258 80	(85 80)	ST	
117			10/06/09	5 042 23	43 096	41 96	4 909 32	(132 91)	ST	
149			12/10/09	6 810 12	45 705	41 96	6 252 04	(558 08)	ST	
16			12/28/09	738 88	46 18	41 96	671 36	(67 52)	ST	
15			02/05/10	568 50	37 90	41 96	629 40	60 90	ST	
187			03/02/10	7 137 62	38 169	41 96	7 846 52	708 90	ST	
42			03/23/10	1 695 12	40 36	41 96	1 762 32	67 20	ST	
2,438				99,314 87	40 736		102,298 48	2,983 61	1 62	1,657 84

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098052

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	RESEARCH IN MOTION LTD-CAD	RIMM	10/22/08	\$ 259 04	\$ 51 807	\$ 73 97	\$ 369 85	\$ 110 81	LT	
10	Exchange rate 9858044		11/04/08	552 40	55 24	73 97	739 70	187 30	LT	
120	Shares traded in Canadian dollars		11/26/08	5 339 68	44 497	73 97	8 876 40	3 536 72	LT	
120			12/02/08	4 411 97	36 766	73 97	8 876 40	4 464 43	LT	
20			01/08/09	927 00	46 35	73 97	1 479 40	552 40	LT	
90			01/28/09	5 069 18	56 324	73 97	6 657 30	1 588 12	LT	
10			02/05/09	558 50	55 85	73 97	739 70	181 20	LT	
200			02/11/09	9 882 02	49 41	73 97	14 794 00	4 911 98	LT	
100			04/03/09	5 946 80	59 468	73 97	7 397 00	1 450 20	ST	
10			04/07/09	620 00	62 00	73 97	739 70	119 70	ST	
20			05/12/09	1 395 60	69 78	73 97	1 479 40	83 80	ST	
26			09/01/09	1 959 10	75 35	73 97	1 923 22	(35 88)	ST	
11			10/06/09	724 68	65 88	73 97	813 67	88 99	ST	
201			12/18/09	14 169 29	70 494	73 97	14 867 97	698 68	ST	
142			12/21/09	10 028 04	70 62	73 97	10 503 74	475 70	ST	
5			02/05/10	334 30	66 86	73 97	369 85	35 55	ST	
26			03/23/10	1 956 76	75 26	73 97	1 923 22	(33 54)	ST	
1,116				64,134 36	57 468		82,550 52	18,416 16		
195	SCHLUMBERGER LTD	SLB	06/23/05	7 483 13	38 375	63 46	12 374 70	4 891 57	LT	
40			10/02/06	2 461 20	61 53	63 46	2 538 40	77 20	LT	
80			11/05/07	7 885 75	98 571	63 46	5 076 80	(2 808 95)	LT	
30			02/15/08	2 535 90	84 53	63 46	1 903 80	(632 10)	LT	
40			03/11/08	3 423 60	85 59	63 46	2 538 40	(885 20)	LT	
30			04/14/08	2 729 40	90 98	63 46	1 903 80	(825 60)	LT	
60			05/14/08	6 230 40	103 84	63 46	3 807 60	(2 422 80)	LT	
20			06/09/08	2 093 80	104 69	63 46	1 269 20	(824 60)	LT	
40			07/09/08	3 907 20	97 68	63 46	2 538 40	(1 368 80)	LT	
80			09/08/08	6 835 20	85 44	63 46	5 076 80	(1 758 40)	LT	
40			10/07/08	2 728 80	68 22	63 46	2 538 40	(190 40)	LT	
20			11/04/08	1 035 80	51 79	63 46	1 269 20	233 40	LT	
160			12/04/08	6 327 10	39 544	63 46	10 153 60	3 826 50	LT	
20			01/06/09	971 00	48 55	63 46	1 269 20	298 20	LT	
10			01/08/09	451 10	45 11	63 46	634 60	183 50	LT	
170			01/23/09	6 800 58	40 003	63 46	10 788 20	3 987 62	LT	
20			02/05/09	843 00	42 15	63 46	1 269 20	426 20	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098053

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	SCHLUMBERGER LTD	SLB	04/07/09	\$ 855 80	\$ 42 79	\$ 63 46	\$ 1 269 20	\$ 413 40	ST	
40			06/04/09	2 332 40	58 31	63 46	2 538 40	206 00	ST	
170			07/06/09	8 643 17	50 842	63 46	10 788 20	2 145 03	ST	
15			09/01/09	841 65	56 11	63 46	951 90	110 25	ST	
14			10/06/09	833 84	59 56	63 46	888 44	54 60	ST	
10			12/28/09	656 90	65 69	63 46	634 60	(22 30)	ST	
8			02/05/10	488 96	61 12	63 46	507 68	18 72	ST	
130			03/03/10	8 271 63	63 627	63 46	8 249 80	(21 83)	ST	
25			03/23/10	1 576 50	63 06	63 46	1 586 50	10 00	ST	
1,487				89,243 81	60 016		94,365 02	5,121 21		1 323 1,249 08
6	SCHWAB CHARLES CORP	SCHW	04/18/08	131 22	21 87	18 69	112 14	(19 08)	LT	
70			05/14/08	1 571 50	22 45	18 69	1 308 30	(263 20)	LT	
490			05/21/08	10 634 37	21 702	18 69	9 158 10	(1 476 27)	LT	
60			06/09/08	1 291 80	21 53	18 69	1 121 40	(170 40)	LT	
70			07/09/08	1 398 60	19 98	18 69	1 308 30	(90 30)	LT	
370			07/15/08	7 158 46	19 347	18 69	6 915 30	(243 16)	LT	
340			08/20/08	7 678 87	22 584	18 69	6 354 60	(1 324 27)	LT	
230			09/08/08	5 583 39	24 275	18 69	4 298 70	(1 284 69)	LT	
130			10/07/08	2 640 61	20 312	18 69	2 429 70	(210 91)	LT	
30			11/04/08	600 00	20 00	18 69	560 70	(39 30)	LT	
220			12/16/08	3 578 76	16 267	18 69	4 111 80	533 04	LT	
530			01/06/09	8 553 56	16 138	18 69	9 905 70	1 352 14	LT	
10			01/08/09	161 90	16 19	18 69	186 90	25 00	LT	
520			02/02/09	6 513 68	12 526	18 69	9 718 80	3 205 12	LT	
70			02/05/09	940 10	13 43	18 69	1 308 30	368 20	LT	
60			04/07/09	928 80	15 48	18 69	1 121 40	192 60	ST	
60			05/12/09	1 071 00	17 85	18 69	1 121 40	50 40	ST	
50			06/04/09	913 00	18 26	18 69	934 50	21 50	ST	
60			09/01/09	1 079 40	17 99	18 69	1 121 40	42 00	ST	
42			10/06/09	797 58	18 99	18 69	784 98	(12 60)	ST	
30			12/28/09	568 80	18 96	18 69	560 70	(8 10)	ST	
25			02/05/10	446 50	17 86	18 69	467 25	20 75	ST	
62			03/23/10	1 152 58	18 59	18 69	1 158 78	6 20	ST	
3,535				65,394 48	18 499		66,069 15	674 67		1 284 848 40

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098054

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10	STRYKER CORP	SYK	02/15/08	\$ 685 20	\$ 68 52	\$ 57 22	\$ 572 20	(\$ 113 00) LT		
40			03/11/08	2 391 20	59 78	57 22	2 288 80	(102 40) LT		
30			04/14/08	1 921 80	64 06	57 22	1 716 60	(205 20) LT		
60			05/14/08	3 891 00	64 85	57 22	3 433 20	(457 80) LT		
40			06/09/08	2 534 80	63 37	57 22	2 288 80	(246 00) LT		
40			07/09/08	2 578 40	64 46	57 22	2 288 80	(289 60) LT		
90			09/08/08	6 039 00	67 10	57 22	5 149 80	(889 20) LT		
60			10/07/08	3 454 20	57 57	57 22	3 433 20	(21 00) LT		
10			11/04/08	559 40	55 94	57 22	572 20	12 80 LT		
10			02/05/09	414 20	41 42	57 22	572 20	158 00 LT		
150			02/26/09	5 504 54	36 696	57 22	8 583 00	3 078 46 LT		
120			03/04/09	4 144 64	34 538	57 22	6 866 40	2 721 76 LT		
10			04/07/09	330 20	33 02	57 22	572 20	242 00 ST		
20			05/12/09	828 20	41 41	57 22	1 144 40	316 20 ST		
12			09/01/09	505 44	42 12	57 22	686 64	181 20 ST		
23			10/06/09	1 021 89	44 43	57 22	1 316 06	294 17 ST		
5			12/28/09	255 35	51 07	57 22	286 10	30 75 ST		
4			02/05/10	203 40	50 85	57 22	228 88	25 48 ST		
19			03/23/10	1 073 88	56 52	57 22	1 087 18	13 30 ST		
184	03/26/10	10 520 48	57 176	57 22	10 528 48	8 00 ST				
937				48,857 22	52 142		53,615 14	4,757 92	1 048	562 20
240	TJX COMPANIES INC NEW	TJX	07/16/09	8 365 51	34 856	42 52	10 204 80	1 839 29 ST		
300			07/17/09	10 480 17	34 933	42 52	12 756 00	2 275 83 ST		
210			07/30/09	7 724 43	36 783	42 52	8 929 20	1 204 77 ST		
240			08/17/09	8 418 67	35 077	42 52	10 204 80	1 786 13 ST		
27			10/06/09	1 037 88	38 44	42 52	1 148 04	110 16 ST		
265			10/14/09	10 067 09	37 989	42 52	11 267 80	1 200 71 ST		
261			10/21/09	10 321 90	39 547	42 52	11 097 72	775 82 ST		
197			11/18/09	7 715 66	39 165	42 52	8 376 44	660 78 ST		
13			12/28/09	480 22	36 94	42 52	552 76	72 54 ST		
11			02/05/10	418 00	38 00	42 52	467 72	49 72 ST		
40	03/23/10	1 732 40	43 31	42 52	1 700 80	(31 60) ST				
1,804				66,761 93	37 008		76,706 08	9,944 15	1 128	865 92
300	3M COMPANY	MMM	07/02/09	18 045 45	60 151	83 57	25 071 00	7 025 55 ST		
130			07/10/09	7 745 09	59 577	83 57	10 864 10	3 119 01 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015080 00098055

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
130	3M COMPANY	MMM	07/23/09	\$ 8 925 05	\$ 68 654	\$ 83 57	\$ 10 864 10	\$ 1 939 05	ST	
120			08/05/09	8 593 96	71 616	83 57	10 028 40	1 434 44	ST	
29			10/06/09	2 161 86	74 54	83 57	2 423 53	261 87	ST	
142			12/04/09	11 082 59	78 046	83 57	11 866 94	784 35	ST	
11			02/05/10	859 43	78 13	83 57	919 27	59 84	ST	
21			03/23/10	1 714 65	81 65	83 57	1 754 97	40 32	ST	
131			03/30/10	10 996 61	83 943	83 57	10 947 67	(48 94)	ST	
1,014				70,124 49	69 156		84,739 98	14,615 49	2 512	2,129 40
376	UNITED PARCEL SERVICE CL B	UPS	03/18/10	24 085 70	64 057	64 41	24 218 16	132 46	ST	
6			03/23/10	386 16	64 36	64 41	386 46	30	ST	
382				24,471 86	64 062		24,604 62	132 76	2 918	718 16
136	VISA INC COM CL A	V	01/21/09	5 911 58	43 467	91 03	12 380 08	6 468 50	LT	
120			02/02/09	5 904 42	49 203	91 03	10 923 60	5 019 18	LT	
10			02/05/09	534 20	53 42	91 03	910 30	376 10	LT	
150			02/06/09	8 276 22	55 174	91 03	13 654 50	5 378 28	LT	
90			02/12/09	4 953 58	55 039	91 03	8 192 70	3 239 12	LT	
100			03/26/09	5 417 78	54 177	91 03	9 103 00	3 685 22	LT	
10			04/07/09	580 70	58 07	91 03	910 30	329 60	ST	
120			05/07/09	7 916 83	65 973	91 03	10 923 60	3 006 77	ST	
20			05/12/09	1 330 20	66 51	91 03	1 820 60	490 40	ST	
120			06/04/09	8 418 46	70 153	91 03	10 923 60	2 505 14	ST	
12			09/01/09	862 68	71 89	91 03	1 092 36	229 68	ST	
38			10/06/09	2 584 38	68 01	91 03	3 459 14	874 76	ST	
8			12/28/09	693 36	86 67	91 03	728 24	34 88	ST	
4			02/05/10	326 20	81 55	91 03	364 12	37 92	ST	
22			03/23/10	1 983 74	90 17	91 03	2 002 66	18 92	ST	
960				55,694 33	58 015		87,388 80	31,694 47	549	480 00
94	WAL-MART STORES INC	WMT	06/05/08	5 591 68	59 486	55 60	5 226 40	(365 28)	LT	
30			06/09/08	1 786 20	59 54	55 60	1 668 00	(118 20)	LT	
120			06/26/08	6 919 87	57 665	55 60	6 672 00	(247 87)	LT	
60			07/09/08	3 472 80	57 88	55 60	3 336 00	(136 80)	LT	
110			09/08/08	6 728 70	61 17	55 60	6 116 00	(612 70)	LT	
70			10/07/08	3 860 50	55 15	55 60	3 892 00	31 50	LT	
30			01/06/09	1 689 30	56 31	55 60	1 668 00	(21 30)	LT	
20			02/05/09	958 80	47 94	55 60	1 112 00	153 20	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 22 of 28

Ref 00015080 00098056

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	WAL-MART STORES INC	WMT	04/07/09	\$ 1 048 00	\$ 52 40	\$ 55 60	\$ 1 112 00	\$ 64 00	ST	
160			04/13/09	8 195 23	51 22	55 60	8 896 00	700 77	ST	
100			04/29/09	5 062 90	50 629	55 60	5 560 00	497 10	ST	
20			05/12/09	1 019 20	50 96	55 60	1 112 00	92 80	ST	
10			06/04/09	505 40	50 54	55 60	556 00	50 60	ST	
200			08/13/09	10 281 06	51 405	55 60	11 120 00	838 94	ST	
159			08/19/09	8 206 72	51 614	55 60	8 840 40	633 68	ST	
179			08/25/09	9 349 87	52 233	55 60	9 952 40	602 53	ST	
50			10/06/09	2 478 50	49 57	55 60	2 780 00	301 50	ST	
183			11/12/09	9 785 30	53 471	55 60	10 174 80	389 50	ST	
25			02/05/10	1 328 50	53 14	55 60	1 390 00	61 50	ST	
28			03/23/10	1 563 24	55 83	55 60	1 556 80	(6 44)	ST	
1,668				89,831 77	53 856		92,740 80	2,909 03	2 176	2,018 28
Total common stocks and options				\$ 2,057,501 41			\$ 2,398,977 47	\$ 106,721 35	ST	1 50
								\$ 234,754 71	LT	\$ 36,218 64
Total portfolio value				\$ 2,096,297 34			\$ 2,437,773 40	\$ 106,721 35	ST	1 48
								\$ 234,754 71	LT	

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
03/30/10	04/05/10	Bought	3M COMPANY	131	\$ 83 9436	\$ -10,996 61
Total Securities Bought						\$ -10,996 61
Total Securities Sold						\$ 0 00
Total Unsettled purchases/sales						\$ -10,996 61

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098063

C1000015081 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
SMALL/MID CAP VALUE
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44767-10 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 0 00	\$ 240 76	03
Money fund	32 677 56	43,385 12	5 95
Common stocks & options	621 001 13	686,105 90	94 02
Unsettled purchases/sales	0 00	-11,552 76	
Total value	\$ 653,678 69	\$ 718,179 02	100 00

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 1 310 16	\$ 2 097 96
Money fund earnings	34	71
Total	\$ 1,310 50	\$ 2,098 67

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 4 640 53	\$ 8 875 68 LT
Unrealized gain or (loss) to date	90 679 68	\$ 1 983 59 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 32,677 56	
Securities bought and other subtractions	(32 182 12)	
Securities sold and other additions	10 457 18	
Net unsettled purchases/sales	11 552 76	
Deposits	19 810 00	29 715 00
Withdrawals	0 00	(1 490 19)
Dividends credited	1 310 16	
Money fund earnings reinvested	34	
Closing balance	\$ 43,625 88	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 653,678 69	\$ 629,344 49
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	19 810 00	28 224 81
Beginning value net of deposits/withdrawals	673,488 69	657,569 30
Total value as of 3/31/2010 (excl accr int)	\$ 718,179 02	\$ 718,179 02
Change in value	\$ 44,690 33	\$ 60,609 72

MorganStanley
SmithBarney

Reserved
Client Statement
March 1 - March 31, 2010

Page 2 of 59

Ref 00015081 00098064

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

Delaware Investments - Small Cap Value	<u>Rating</u> FL	<u>Rating</u>
--	---------------------	---------------

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur, and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances, money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
33,479.77	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 33,479.77		01%	\$ 3.34
9,905.35	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 9,905.35		01%	\$.99
Total money fund		\$ 43,385.12	\$ 0.00		\$ 4.33

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	HERBALIFE LTD	HLF	10/16/09	\$ 705.55	\$ 37.134	\$ 46.12	\$ 876.28	\$ 170.73	ST	
25			10/19/09	928.18	37.127	46.12	1,153.00	224.82	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 3 of 59

Ref 00015081 00098065

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
22	HERBALIFE LTD	HLF	10/20/09	\$ 829 97	\$ 37 726	\$ 46 12	\$ 1 014 64	\$ 184 67	ST	
31			10/21/09	1 189 85	38 382	46 12	1 429 72	239 87	ST	
25			10/22/09	951 69	38 067	46 12	1 153 00	201 31	ST	
40			10/23/09	1 518 74	37 968	46 12	1 844 80	326 06	ST	
162				6,123 98	37 802		7,471 44	1,347 46		1 734 129 60
4	PLATINUM UNDERWRITERS HOLDINGS LTD	PTP	06/29/04	121 89	30 473	37 08	148 32	26 43	LT	
35			08/13/04	1 003 10	28 66	37 08	1 297 80	294 70	LT	
24			01/10/05	717 10	29 879	37 08	889 92	172 82	LT	
26			04/11/06	752 65	28 948	37 08	964 08	211 43	LT	
37			07/13/06	1 048 17	28 328	37 08	1 371 96	323 79	LT	
14			03/15/07	436 82	31 201	37 08	519 12	82 30	LT	
3			01/03/08	105 84	35 28	37 08	111 24	5 40	LT	
3			02/04/08	102 93	34 31	37 08	111 24	8 31	LT	
6			03/05/08	204 54	34 09	37 08	222 48	17 94	LT	
35			03/27/08	1 147 24	32 778	37 08	1 297 80	150 56	LT	
6			04/02/08	201 54	33 59	37 08	222 48	20 94	LT	
9			06/09/08	324 09	36 01	37 08	333 72	9 63	LT	
18			07/07/08	582 48	32 36	37 08	667 44	84 96	LT	
12			08/13/08	432 48	36 04	37 08	444 96	12 48	LT	
15			09/04/08	544 35	36 29	37 08	556 20	11 85	LT	
15			10/02/08	503 25	33 55	37 08	556 20	52 95	LT	
47			10/14/08	1 291 84	27 485	37 08	1 742 76	450 92	LT	
9			11/04/08	275 31	30 59	37 08	333 72	58 41	LT	
12			01/08/09	413 76	34 48	37 08	444 96	31 20	LT	
9			02/03/09	250 65	27 85	37 08	333 72	83 07	LT	
31			04/27/09	880 06	28 389	37 08	1 149 48	269 40	ST	
3			06/03/09	88 68	29 56	37 08	111 24	22 56	ST	
6			07/02/09	172 86	28 81	37 08	222 48	49 62	ST	
15			08/04/09	512 10	34 14	37 08	556 20	44 10	ST	
18			09/08/09	621 18	34 51	37 08	667 44	46 26	ST	
26			12/21/09	982 28	37 78	37 08	964 08	(18 20)	ST	
438				13,717 21	31 318		16,241 04	2,523 83		862 140 16
33 9904	VALIDUS HOLDINGS LTD	VR	11/18/08	828 55	24 415	27 53	935 76	107 21	LT	
18 4519			11/18/08	449 78	24 415	27 53	507 98	58 20	LT	
38 8462			11/19/08	946 91	24 415	27 53	1 069 44	122 53	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 4 of 59

Ref 00015081 00098066

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
28 1635	VALIDUS HOLDINGS LTD	VR	11/19/08	\$ 686 52	\$ 24 415	\$ 27 53	\$ 775 34	\$ 88 82	LT	
15 5385			11/20/08	378 77	24 415	27 53	427 77	49 00	LT	
19 4231			11/21/08	473 46	24 415	27 53	534 72	61 26	LT	
11 6538			01/08/09	284 07	24 415	27 53	320 83	36 76	LT	
2 9135			02/03/09	71 02	24 415	27 53	80 21	9 19	LT	
15 5385			02/12/09	378 77	24 415	27 53	427 77	49 00	LT	
5 8269			04/02/09	142 03	24 415	27 53	160 41	18 38	ST	
2 9135			06/03/09	71 02	24 415	27 53	80 21	9 19	ST	
8 7402			08/04/09	213 05	24 415	27 53	240 62	27 57	ST	
22			11/23/09	573 32	26 06	27 53	605 66	32 34	ST	
224				5,497 27	24 541		6,166 72	669 45	3 196	197 12
162	ACTUANT CORP CLASS A	ATU	01/26/07	4 016 59	24 793	19 55	3 167 10	(849 49)	LT	
18			06/04/07	508 65	28 258	19 55	351 90	(156 75)	LT	
3			01/03/08	100 32	33 44	19 55	58 65	(41 67)	LT	
3			02/04/08	84 87	28 29	19 55	58 65	(26 22)	LT	
6			03/05/08	165 90	27 65	19 55	117 30	(48 60)	LT	
3			04/02/08	97 47	32 49	19 55	58 65	(38 82)	LT	
8			05/05/08	275 36	34 42	19 55	156 40	(118 96)	LT	
6			06/09/08	210 06	35 01	19 55	117 30	(92 76)	LT	
13			07/07/08	394 55	30 35	19 55	254 15	(140 40)	LT	
23			07/24/08	691 61	30 07	19 55	449 65	(241 96)	LT	
21			08/13/08	665 70	31 70	19 55	410 55	(255 15)	LT	
15			09/04/08	449 25	29 95	19 55	293 25	(156 00)	LT	
18			10/02/08	373 32	20 74	19 55	351 90	(21 42)	LT	
3			11/04/08	55 98	18 66	19 55	58 65	2 67	LT	
15			01/08/09	280 50	18 70	19 55	293 25	12 75	LT	
9			02/03/09	147 24	16 36	19 55	175 95	28 71	LT	
12			06/03/09	162 24	13 52	19 55	234 60	72 36	ST	
21			07/02/09	240 66	11 46	19 55	410 55	169 89	ST	
6			09/08/09	84 54	14 09	19 55	117 30	32 76	ST	
62			12/08/09	1 035 78	16 706	19 55	1 212 10	176 32	ST	
53			03/22/10	1 071 66	20 22	19 55	1 036 15	(35 51)	ST	
480				11,112 25	23 151		9,384 00	(1,728 25)	204	19 20
38	ALBEMARLE CORP	ALB	10/13/05	678 12	17 845	42 63	1 619 94	941 82	LT	
66			10/14/05	1 196 99	18 136	42 63	2 813 58	1 616 59	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098067

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
17	ALBEMARLE CORP	ALB	06/04/07	\$ 708 32	\$ 41 665	\$ 42 63	\$ 724 71	\$ 16 39	LT	
6			01/03/08	241 56	40 26	42 63	255 78	14 22	LT	
11			01/18/08	377 81	34 346	42 63	468 93	91 12	LT	
6			03/05/08	224 04	37 34	42 63	255 78	31 74	LT	
9			03/18/08	320 97	35 663	42 63	383 67	62 70	LT	
3			04/02/08	112 50	37 50	42 63	127 89	15 39	LT	
24			06/09/08	1 055 39	43 974	42 63	1 023 12	(32 27)	LT	
13			07/07/08	510 25	39 25	42 63	554 19	43 94	LT	
18			08/13/08	727 38	40 41	42 63	767 34	39 96	LT	
12			09/04/08	450 96	37 58	42 63	511 56	60 60	LT	
21			10/02/08	602 28	28 68	42 63	895 23	292 95	LT	
15			01/08/09	349 65	23 31	42 63	639 45	289 80	LT	
6			04/02/09	143 76	23 96	42 63	255 78	112 02	ST	
15			06/03/09	428 25	28 55	42 63	639 45	211 20	ST	
3			08/04/09	92 67	30 89	42 63	127 89	35 22	ST	
15			10/27/09	496 20	33 08	42 63	639 45	143 25	ST	
23			12/08/09	811 59	35 286	42 63	980 49	168 90	ST	
26			02/04/10	934 70	35 95	42 63	1 108 38	173 68	ST	
347				10,463 39	30 154		14,792 61	4,329 22	1 313	194 32
57	ALEXANDER & BALDWIN INC	ALEX	05/23/03	1 449 51	25 43	33 05	1 883 85	434 34	LT	
29			08/13/04	891 11	30 727	33 05	958 45	67 34	LT	
12			11/20/06	533 22	44 435	33 05	396 60	(136 62)	LT	
3			01/03/08	150 27	50 09	33 05	99 15	(51 12)	LT	
12			01/18/08	518 80	43 233	33 05	396 60	(122 20)	LT	
3			02/04/08	137 01	45 67	33 05	99 15	(37 86)	LT	
3			03/05/08	135 66	45 22	33 05	99 15	(36 51)	LT	
11			03/18/08	461 87	41 987	33 05	363 55	(98 32)	LT	
3			04/02/08	137 07	45 69	33 05	99 15	(37 92)	LT	
3			06/09/08	146 85	48 95	33 05	99 15	(47 70)	LT	
14			07/07/08	642 04	45 86	33 05	462 70	(179 34)	LT	
12			08/13/08	546 12	45 51	33 05	396 60	(149 52)	LT	
9			09/04/08	397 26	44 14	33 05	297 45	(99 81)	LT	
15			10/02/08	654 00	43 60	33 05	495 75	(158 25)	LT	
26			10/31/08	824 19	31 699	33 05	859 30	35 11	LT	
9			11/04/08	278 73	30 97	33 05	297 45	18 72	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098068

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	ALEXANDER & BALDWIN INC	ALEX	01/08/09	\$ 72.96	\$ 24.32	\$ 33.05	\$ 99.15	\$ 26.19	LT	
6			02/03/09	130.62	21.77	33.05	198.30	67.68	LT	
11			05/11/09	270.27	24.57	33.05	363.55	93.28	ST	
3			06/03/09	76.56	25.52	33.05	99.15	22.59	ST	
9			07/02/09	217.89	24.21	33.05	297.45	79.56	ST	
18			07/08/09	446.29	24.794	33.05	594.90	148.61	ST	
3			08/04/09	88.23	29.41	33.05	99.15	10.92	ST	
12			10/27/09	388.92	32.41	33.05	396.60	7.68	ST	
36			03/22/10	1 188.00	33.00	33.05	1 189.80	1.80	ST	
34			03/30/10	1 112.64	32.724	33.05	1 123.70	11.06	ST	
356				11,896.09	33.416		11,765.80	(130.29)		3.812 448.56
28	ALLIANCE HEALTHCARE SERVICES	AIQ	04/27/09	215.62	7.70	5.62	157.36	(58.26)	ST	
45			04/28/09	368.85	8.196	5.62	252.90	(115.95)	ST	
23			04/28/09	190.79	8.295	5.62	129.26	(61.53)	ST	
150			04/30/09	1 239.86	8.265	5.62	843.00	(396.86)	ST	
41			05/11/09	324.54	7.915	5.62	230.42	(94.12)	ST	
12			07/02/09	82.80	6.90	5.62	67.44	(15.36)	ST	
9			08/04/09	48.69	5.41	5.62	50.58	1.89	ST	
3			09/08/09	15.63	5.21	5.62	16.86	1.23	ST	
311				2,486.78	7.996		1,747.82	(738.96)		
21	ALTRA HOLDINGS INC	AIMC	06/22/09	169.39	8.066	13.73	288.33	118.94	ST	
23			06/23/09	181.32	7.883	13.73	315.79	134.47	ST	
13			06/24/09	100.76	7.75	13.73	178.49	77.73	ST	
40			06/30/09	307.41	7.685	13.73	549.20	241.79	ST	
75			07/02/09	594.75	7.93	13.73	1 029.75	435.00	ST	
3			08/04/09	26.34	8.78	13.73	41.19	14.85	ST	
18			09/08/09	181.26	10.07	13.73	247.14	65.88	ST	
193				1,561.23	8.089		2,649.89	1,088.66		
56	AUTOLIV INC	ALV	12/09/08	1 265.12	22.591	51.53	2 885.68	1 620.56	LT	
6			01/08/09	133.74	22.29	51.53	309.18	175.44	LT	
6			04/02/09	130.44	21.74	51.53	309.18	178.74	ST	
18			12/08/09	734.39	40.799	51.53	927.54	193.15	ST	
86				2,263.69	26.322		4,431.58	2,167.89		
13	BANK OF HAWAII CORP	BOH	07/29/05	669.54	51.502	44.95	584.35	(85.19)	LT	
22			05/15/06	1 146.37	52.107	44.95	988.90	(157.47)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098069

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
29	BANK OF HAWAII CORP	BOH	07/13/06	\$ 1 385 72	\$ 47 783	\$ 44 95	\$ 1 303 55	(\$ 82 17) LT		
10			03/15/07	516 91	51 691	44 95	449 50	(67 41) LT		
13			10/30/07	690 23	53 094	44 95	584 35	(105 88) LT		
3			01/03/08	149 79	49 93	44 95	134 85	(14 94) LT		
3			02/04/08	153 15	51 05	44 95	134 85	(18 30) LT		
3			03/05/08	145 20	48 40	44 95	134 85	(10 35) LT		
3			04/02/08	155 04	51 68	44 95	134 85	(20 19) LT		
5			05/05/08	278 70	55 74	44 95	224 75	(53 95) LT		
3			06/09/08	158 94	52 98	44 95	134 85	(24 09) LT		
14			07/07/08	623 42	44 53	44 95	629 30	5 88 LT		
6			08/13/08	323 52	53 92	44 95	269 70	(53 82) LT		
22			08/28/08	1 130 47	51 384	44 95	988 90	(141 57) LT		
15			09/04/08	787 50	52 50	44 95	674 25	(113 25) LT		
12			10/02/08	668 04	55 67	44 95	539 40	(128 64) LT		
12			01/06/09	487 92	40 66	44 95	539 40	51 48 LT		
9			02/03/09	326 34	36 26	44 95	404 55	78 21 LT		
3			04/02/09	102 09	34 03	44 95	134 85	32 76 ST		
6			06/03/09	217 92	36 32	44 95	269 70	51 78 ST		
9			08/04/09	359 95	39 95	44 95	404 55	45 00 ST		
3			09/08/09	118 89	39 63	44 95	134 85	15 96 ST		
18			11/23/09	831 78	46 21	44 95	809 10	(22 68) ST		
236				11,427 03	48 42		10,608 20	(818 83)	4 004	424 80
33	BEBE STORES INC	BEBE	12/17/08	245 59	7 442	8 91	294 03	48 44 LT		
33			12/18/08	244 97	7 423	8 91	294 03	49 06 LT		
17			12/19/08	127 35	7 491	8 91	151 47	24 12 LT		
41			12/22/08	297 67	7 26	8 91	365 31	67 64 LT		
18			12/23/08	133 73	7 429	8 91	160 38	26 65 LT		
30			12/29/08	223 92	7 464	8 91	267 30	43 38 LT		
30			01/08/09	187 50	6 25	8 91	267 30	79 80 LT		
12			06/03/09	97 68	8 14	8 91	106 92	9 24 ST		
6			07/02/09	39 18	6 53	8 91	53 46	14 28 ST		
6			09/08/09	45 06	7 51	8 91	53 46	8 40 ST		
57			09/28/09	450 54	7 904	8 91	507 87	57 33 ST		
283				2,093 19	7 396		2,521 53	428 34	1 122	28 30

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098070

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	WR BERKLEY CORP	WRB	06/09/08	\$ 133 95	\$ 26 79	\$ 26 09	\$ 130 45	(\$ 3 50) LT		
20			07/07/08	478 20	23 91	26 09	521 80	43 60 LT		
15			08/13/08	350 40	23 36	26 09	391 35	40 95 LT		
12			09/04/08	276 36	23 03	26 09	313 08	36 72 LT		
49			09/22/08	1 296 75	26 464	26 09	1 278 41	(18 34) LT		
24			10/02/08	588 96	24 54	26 09	626 16	37 20 LT		
12			11/04/08	315 00	26 25	26 09	313 08	(1 92) LT		
27			01/06/09	775 71	28 73	26 09	704 43	(71 28) LT		
15			02/03/09	390 45	26 03	26 09	391 35	90 LT		
6			04/02/09	141 42	23 57	26 09	156 54	15 12 ST		
6			06/03/09	137 22	22 87	26 09	156 54	19 32 ST		
3			07/02/09	66 30	22 10	26 09	78 27	11 97 ST		
18			08/04/09	431 28	23 96	26 09	469 62	38 34 ST		
15			09/08/09	380 40	25 36	26 09	391 35	10 95 ST		
227				5,762 40	25 385		5,922 43	160 03	919	54 48
17	BLACK HILLS CORP	BKH	02/23/06	593 47	34 909	30 35	515 95	(77 52) LT		
19			05/15/06	668 73	35 196	30 35	576 65	(92 08) LT		
13			08/31/07	529 58	40 737	30 35	394 55	(135 03) LT		
3			01/03/08	129 24	43 08	30 35	91 05	(38 19) LT		
3			03/05/08	108 30	36 10	30 35	91 05	(17 25) LT		
6			06/09/08	211 98	35 33	30 35	182 10	(29 88) LT		
6			08/13/08	196 02	32 67	30 35	182 10	(13 92) LT		
6			09/04/08	196 98	32 83	30 35	182 10	(14 88) LT		
6			10/02/08	186 72	31 12	30 35	182 10	(4 62) LT		
3			11/04/08	79 26	26 42	30 35	91 05	11 79 LT		
3			01/08/09	79 92	26 64	30 35	91 05	11 13 LT		
3			02/03/09	71 04	23 68	30 35	91 05	20 01 LT		
13			02/12/09	283 54	21 81	30 35	394 55	111 01 LT		
3			06/03/09	67 56	22 52	30 35	91 05	23 49 ST		
3			07/02/09	69 15	23 05	30 35	91 05	21 90 ST		
3			08/04/09	78 72	26 24	30 35	91 05	12 33 ST		
3			09/08/09	73 38	24 46	30 35	91 05	17 67 ST		
21			09/28/09	532 35	25 35	30 35	637 35	105 00 ST		
134				4,155 94	31 014		4,066 90	(89 04)	4 744	192 96

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098071

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
24	BOSTON PRIVATE FINL HOLDINGS INC	BPFH	06/29/04	\$ 557 04	\$ 23 21	\$ 7 37	\$ 176 88	(\$ 380 16)		LT
34			08/13/04	742 90	21 85	7 37	250 58	(492 32)		LT
30			01/10/05	809 95	26 998	7 37	221 10	(588 85)		LT
15			05/15/06	464 70	30 98	7 37	110 55	(354 15)		LT
30			07/13/06	783 90	26 129	7 37	221 10	(562 80)		LT
22			03/15/07	631 61	28 709	7 37	162 14	(469 47)		LT
17			08/06/07	420 10	24 711	7 37	125 29	(294 81)		LT
9			01/03/08	228 96	25 44	7 37	66 33	(162 63)		LT
18			01/18/08	335 49	18 638	7 37	132 66	(202 83)		LT
9			02/04/08	209 25	23 25	7 37	66 33	(142 92)		LT
3			03/05/08	42 52	14 171	7 37	22 11	(20 41)		LT
6			04/02/08	66 24	11 04	7 37	44 22	(22 02)		LT
9			06/09/08	66 78	7 42	7 37	66 33	(45)		LT
33			08/13/08	279 94	8 48	7 37	243 21	(36 63)		LT
65			08/28/08	549 76	8 457	7 37	479 05	(70 71)		LT
33			09/04/08	295 68	8 96	7 37	243 21	(52 47)		LT
66			10/14/08	652 30	9 883	7 37	486 42	(165 88)		LT
21			11/04/08	186 90	8 90	7 37	154 77	(32 13)		LT
12			02/03/09	58 44	4 87	7 37	88 44	30 00		LT
12			04/02/09	49 62	4 135	7 37	88 44	38 82		ST
12	07/02/09	53 16	4 43	7 37	88 44	35 28		ST		
24	08/04/09	120 24	5 01	7 37	176 88	56 64		ST		
504				7,605 38	15 09		3,714 48	(3,890 90)	542	20 16
39	BRANDYWINE REALTY TR SBI-NEW	BDN	01/05/06	1 132 04	29 43	12 21	476 19	(655 85)		LT
39			04/28/06	1 095 17	28 343	12 21	476 19	(618 98)		LT
21			02/20/07	727 54	34 872	12 21	256 41	(471 13)		LT
21			08/06/07	491 14	23 544	12 21	256 41	(234 73)		LT
23			11/29/07	475 29	20 786	12 21	280 83	(194 46)		LT
6			01/03/08	101 16	16 98	12 21	73 26	(27 90)		LT
6			02/04/08	115 62	19 36	12 21	73 26	(42 36)		LT
3			03/05/08	51 33	17 20	12 21	36 63	(14 70)		LT
15			04/02/08	254 38	17 02	12 21	183 15	(71 23)		LT
3			06/09/08	56 73	18 94	12 21	36 63	(20 10)		LT
21			07/07/08	311 42	14 86	12 21	256 41	(55 01)		LT
18			08/13/08	310 67	17 29	12 21	219 78	(90 89)		LT

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098072

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	BRANDYWINE REALTY TR SBI-NEW	BDN	09/04/08	\$ 264 14	\$ 17 64	\$ 12 21	\$ 183 15	(\$ 80 99) LT		
18			10/02/08	267 66	14 87	12 21	219 78	(47 88) LT		
100			10/14/08	1 140 28	11 402	12 21	1 221 00	80 72 LT		
15			11/04/08	130 95	8 73	12 21	183 15	52 20 LT		
3			01/08/09	21 00	7 00	12 21	36 63	15 63 LT		
21			02/03/09	130 62	6 22	12 21	256 41	125 79 LT		
18			04/02/09	56 34	3 13	12 21	219 78	163 44 ST		
6			06/03/09	42 18	7 03	12 21	73 26	31 08 ST		
3			07/02/09	22 65	7 55	12 21	36 63	13 98 ST		
15			08/04/09	138 15	9 21	12 21	183 15	45 00 ST		
429				7,336 46	17 101		5,238 09	(2,098 37)	4 914	257 40
217	BRINKER INTL INC	EAT	11/13/09	2,919 11	13 452	19 28	4,183 76	1,264 65 ST	2 904	121 52
31	BRINK S COMPANY	BCO	05/23/03	249 61	8 051	28 23	875 13	625 52 LT		
9			03/15/07	292 85	32 538	28 23	254 07	(38 78) LT		
10			11/29/07	340 22	34 022	28 23	282 30	(57 92) LT		
9			02/04/08	314 79	34 976	28 23	254 07	(60 72) LT		
3			04/02/08	111 20	37 066	28 23	84 69	(26 51) LT		
3			06/09/08	113 73	37 91	28 23	84 69	(29 04) LT		
9			07/07/08	317 27	35 252	28 23	254 07	(63 20) LT		
9			08/13/08	344 17	38 241	28 23	254 07	(90 10) LT		
9			09/04/08	341 74	37 971	28 23	254 07	(87 67) LT		
15			10/02/08	477 99	31 866	28 23	423 45	(54 54) LT		
6			01/08/09	155 28	25 88	28 23	169 38	14 10 LT		
3			02/03/09	81 12	27 04	28 23	84 69	3 57 LT		
29			02/12/09	765 06	26 381	28 23	818 67	53 61 LT		
3			04/02/09	87 08	29 025	28 23	84 69	(2 39) ST		
6			06/03/09	170 52	28 42	28 23	169 38	(1 14) ST		
9			07/02/09	257 04	28 56	28 23	254 07	(2 97) ST		
9			09/08/09	236 43	26 27	28 23	254 07	17 64 ST		
172				4,656 10	27 07		4,855 56	199 46	1 416	68 80
174	BROCADE COMMUNICATIONS SYSTEMS INC-NEW	BRCD	01/29/08	1 140 51	6 554	5 71	993 54	(146 97) LT		
12			02/04/08	83 76	6 98	5 71	68 52	(15 24) LT		
18			03/05/08	141 10	7 839	5 71	102 78	(38 32) LT		
49			03/27/08	360 48	7 356	5 71	279 79	(80 69) LT		
29			05/05/08	215 18	7 42	5 71	165 59	(49 59) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098073

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
21	BROCADE COMMUNICATIONS SYSTEMS	BRCDD	06/09/08	\$ 177 82	\$ 8 467	\$ 5 71	\$ 119 91	(\$ 57 91) LT		
53	INC-NEW		07/07/08	461 10	8 70	5 71	302 63	(158 47) LT		
3			08/13/08	22 17	7 39	5 71	17 13	(5 04) LT		
27			09/04/08	190 62	7 06	5 71	154 17	(36 45) LT		
27			10/02/08	146 07	5 41	5 71	154 17	8 10 LT		
9			11/04/08	36 63	4 07	5 71	51 39	14 76 LT		
18			01/08/09	64 80	3 60	5 71	102 78	37 98 LT		
6			02/03/09	23 22	3 87	5 71	34 26	11 04 LT		
73			03/20/09	222 74	3 051	5 71	416 83	194 09 LT		
9			04/02/09	35 82	3 98	5 71	51 39	15 57 ST		
30			06/03/09	208 20	6 94	5 71	171 30	(36 90) ST		
9			08/04/09	75 69	8 41	5 71	51 39	(24 30) ST		
71			12/21/09	541 02	7 62	5 71	405 41	(135 61) ST		
638				4,146 93	6 50		3,642 98	(503 95)		
11	CEC ENTERTAINMENT INC	CEC	06/08/07	426 41	38 764	38 09	418 99	(7 42) LT		
18			08/31/07	551 95	30 664	38 09	685 62	133 67 LT		
6			01/03/08	146 58	24 43	38 09	228 54	81 96 LT		
3			03/05/08	82 98	27 66	38 09	114 27	31 29 LT		
9			06/09/08	309 42	34 38	38 09	342 81	33 39 LT		
12			07/07/08	329 28	27 44	38 09	457 08	127 80 LT		
6			08/13/08	215 64	35 94	38 09	228 54	12 90 LT		
9			09/04/08	330 57	36 73	38 09	342 81	12 24 LT		
9			10/02/08	285 30	31 70	38 09	342 81	57 51 LT		
35			10/31/08	858 19	24 519	38 09	1 333 15	474 96 LT		
12			11/04/08	289 56	24 13	38 09	457 08	167 52 LT		
3			04/02/09	84 75	28 25	38 09	114 27	29 52 ST		
3			06/03/09	99 99	33 33	38 09	114 27	14 28 ST		
9			07/02/09	265 05	29 45	38 09	342 81	77 76 ST		
21			08/10/09	584 62	27 838	38 09	799 89	215 27 ST		
3			09/08/09	81 27	27 09	38 09	114 27	33 00 ST		
24			03/22/10	906 96	37 79	38 09	914 16	7 20 ST		
193				5,848 52	30 303		7,351 37	1,502 85		
18	C V B FINANCIAL CORP	CVBF	06/20/08	179 92	9 995	9 93	178 74	(1 18) LT		
63			06/23/08	612 09	9 715	9 93	625 59	13 50 LT		
43			06/25/08	434 30	10 10	9 93	426 99	(7 31) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098074

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	C V B FINANCIAL CORP	CVBF	06/26/08	\$ 49 04	\$ 9 808	\$ 9 93	\$ 49 65	\$ 61 LT		
27			08/13/08	292 14	10 82	9 93	268 11	(24 03) LT		
9			09/04/08	97 38	10 82	9 93	89 37	(8 01) LT		
9			10/02/08	124 74	13 86	9 93	89 37	(35 37) LT		
9			01/08/09	99 54	11 06	9 93	89 37	(10 17) LT		
6			02/03/09	53 40	8 90	9 93	59 58	6 18 LT		
3			04/02/09	21 48	7 16	9 93	29 79	8 31 ST		
9			06/03/09	55 26	6 14	9 93	89 37	34 11 ST		
9			08/04/09	72 18	8 02	9 93	89 37	17 19 ST		
210				2,091 47	9 959		2,085 30	(6 17)	3 423	71 40
44	CATO CORP NEW CL A	CATO	01/18/08	615 17	13 981	21 44	943 36	328 19 LT		
12			02/04/08	195 84	16 32	21 44	257 28	61 44 LT		
20			05/05/08	332 00	16 60	21 44	428 80	96 80 LT		
24			07/07/08	337 92	14 08	21 44	514 56	176 64 LT		
15			08/13/08	258 90	17 26	21 44	321 60	62 70 LT		
21			09/04/08	364 35	17 35	21 44	450 24	85 89 LT		
15			10/02/08	252 45	16 83	21 44	321 60	69 15 LT		
21			11/04/08	306 81	14 61	21 44	450 24	143 43 LT		
6			01/08/09	86 04	14 34	21 44	128 64	42 60 LT		
12			02/03/09	166 80	13 90	21 44	257 28	90 48 LT		
6			04/02/09	119 76	19 96	21 44	128 64	8 88 ST		
12			06/03/09	239 64	19 97	21 44	257 28	17 64 ST		
33			07/02/09	537 57	16 29	21 44	707 52	169 95 ST		
29			07/08/09	473 40	16 324	21 44	621 76	148 36 ST		
21			08/04/09	422 94	20 14	21 44	450 24	27 30 ST		
21			09/08/09	371 07	17 67	21 44	450 24	79 17 ST		
312				5,080 66	16 284		6,689 28	1,608 62	3 078	205 92
52	CHECKPOINT SYSTEMS INC	CKP	07/13/04	897 26	17 254	22 12	1 150 24	252 98 LT		
36			09/30/04	560 40	15 566	22 12	796 32	235 92 LT		
24			08/31/07	663 67	27 652	22 12	530 88	(132 79) LT		
6			01/03/08	146 70	24 45	22 12	132 72	(13 98) LT		
3			02/04/08	73 71	24 57	22 12	66 36	(7 35) LT		
3			03/05/08	71 55	23 85	22 12	66 36	(5 19) LT		
3			04/02/08	83 88	27 96	22 12	66 36	(17 52) LT		
9			06/09/08	213 66	23 74	22 12	199 08	(14 58) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 13 of 59

Ref 00015081 00098075

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
21	CHECKPOINT SYSTEMS INC	CKP	08/13/08	\$ 443 52	\$ 21 12	\$ 22 12	\$ 464 52	\$ 21 00	LT	
27			08/28/08	584 17	21 636	22 12	597 24	13 07	LT	
15			09/04/08	316 65	21 11	22 12	331 80	15 15	LT	
12			10/02/08	217 08	18 09	22 12	265 44	48 36	LT	
3			11/04/08	38 34	12 78	22 12	66 36	28 02	LT	
9			01/08/09	93 69	10 41	22 12	199 08	105 39	LT	
3			02/03/09	27 00	9 00	22 12	66 36	39 36	LT	
9			06/03/09	136 35	15 15	22 12	199 08	62 73	ST	
12			07/02/09	186 84	15 57	22 12	265 44	78 60	ST	
9			09/08/09	150 48	16 72	22 12	199 08	48 60	ST	
38			09/28/09	624 98	16 446	22 12	840 56	215 58	ST	
44			03/22/10	988 68	22 47	22 12	973 28	(15 40)	ST	
338				6,518 61	19 286		7,476 56	957 95		
143	CHICAGO BRIDGE&IRON NV SHS	CBI	10/28/09	2 818 10	19 707	23 26	3 326 18	508 08	ST	
189			12/08/09	3 403 68	18 008	23 26	4 396 14	992 46	ST	
332				6,221 78	18 74		7,722 32	1,500 54		
28	CHILDRENS PLACE RETAIL STORES	PLCE	02/13/09	557 96	19 927	44 55	1 247 40	689 44	LT	
17			02/17/09	329 87	19 404	44 55	757 35	427 48	LT	
25			02/19/09	495 91	19 836	44 55	1 113 75	617 84	LT	
6			04/02/09	146 82	24 47	44 55	267 30	120 48	ST	
6			06/03/09	207 36	34 56	44 55	267 30	59 94	ST	
45			07/08/09	1 183 87	26 308	44 55	2 004 75	820 88	ST	
3			08/04/09	98 34	32 78	44 55	133 65	35 31	ST	
6			09/08/09	158 70	26 45	44 55	267 30	108 60	ST	
136				3,178 83	23 374		6,058 80	2,879 97		
165	CIRRUS LOGIC INC	CRUS	07/05/07	1 394 79	8 453	8 39	1 384 35	(10 44)	LT	
192			07/06/07	1 640 26	8 543	8 39	1 610 88	(29 38)	LT	
65			08/06/07	450 96	6 937	8 39	545 35	94 39	LT	
21			01/03/08	103 11	4 91	8 39	176 19	73 08	LT	
62			01/18/08	289 66	4 671	8 39	520 18	230 52	LT	
27			03/05/08	143 10	5 30	8 39	226 53	83 43	LT	
12			04/02/08	82 68	6 89	8 39	100 68	18 00	LT	
143			06/09/08	923 35	6 457	8 39	1 199 77	276 42	LT	
114			08/13/08	640 67	5 619	8 39	956 46	315 79	LT	
69			09/04/08	405 72	5 88	8 39	578 91	173 19	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098076

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
42	CIRRUS LOGIC INC	CRUS	10/02/08	\$ 215 88	\$ 5 14	\$ 8 39	\$ 352 38	\$ 136 50	LT	
3			11/04/08	17 67	5 89	8 39	25 17	7 50	LT	
30			02/03/09	85 80	2 86	8 39	251 70	165 90	LT	
66			04/02/09	272 58	4 13	8 39	553 74	281 16	ST	
39			06/03/09	152 88	3 92	8 39	327 21	174 33	ST	
15			07/02/09	64 80	4 32	8 39	125 85	61 05	ST	
18			08/04/09	94 14	5 23	8 39	151 02	56 88	ST	
3			09/08/09	15 18	5 06	8 39	25 17	9 99	ST	
106			11/23/09	577 59	5 449	8 39	889 34	311 75	ST	
1,192				7,570 82	6 351		10,000 88	2,430 06		
126	COLLECTIVE BRANDS INC	PSS	01/06/09	1 626 47	12 908	22 74	2 865 24	1 238 77	LT	
7			01/07/09	86 00	12 286	22 74	159 18	73 18	LT	
3			01/09/09	35 20	11 732	22 74	68 22	33 02	LT	
1			01/12/09	11 15	11 149	22 74	22 74	11 59	LT	
3			04/02/09	32 37	10 79	22 74	68 22	35 85	ST	
9			06/03/09	139 32	15 48	22 74	204 66	65 34	ST	
3			07/02/09	41 46	13 82	22 74	68 22	26 76	ST	
3			08/04/09	47 16	15 72	22 74	68 22	21 06	ST	
58			03/30/10	1 296 28	22 349	22 74	1 318 92	22 64	ST	
213				3,315 41	15 565		4,843 62	1,528 21		
58	COMMUNITY BK SYSTEMS INC	CBU	06/20/08	1 303 40	22 472	22 78	1 321 24	17 84	LT	
9			08/13/08	215 19	23 91	22 78	205 02	(10 17)	LT	
6			09/04/08	134 10	22 35	22 78	136 68	2 58	LT	
6			10/02/08	144 66	24 11	22 78	136 68	(7 98)	LT	
53			10/14/08	1 250 86	23 601	22 78	1 207 34	(43 52)	LT	
9			11/04/08	220 86	24 54	22 78	205 02	(15 84)	LT	
3			02/03/09	55 62	18 54	22 78	68 34	12 72	LT	
23			02/12/09	402 36	17 494	22 78	523 94	121 58	LT	
6			04/02/09	107 04	17 84	22 78	136 68	29 64	ST	
3			06/03/09	45 48	15 16	22 78	68 34	22 86	ST	
3			07/02/09	44 01	14 67	22 78	68 34	24 33	ST	
45			07/08/09	663 19	14 737	22 78	1 025 10	361 91	ST	
6			08/04/09	114 72	19 12	22 78	136 68	21 96	ST	
3			09/08/09	54 06	18 02	22 78	68 34	14 28	ST	
233				4,755 55	20 41		5,307 74	552 19	3 863	205 04

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098077

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
70	COMPUWARE CORP	CPWR	07/31/06	\$ 488 71	\$ 6 981	\$ 8 40	\$ 588 00	\$ 99 29 LT		
58			03/15/07	535 91	9 239	8 40	487 20	(48 71) LT		
12			01/03/08	104 76	8 73	8 40	100 80	(3 96) LT		
85			01/18/08	578 41	6 804	8 40	714 00	135 59 LT		
15			02/04/08	126 90	8 46	8 40	126 00	(90) LT		
15			03/05/08	117 15	7 81	8 40	126 00	8 85 LT		
81			03/27/08	611 02	7 543	8 40	680 40	69 38 LT		
24			04/02/08	179 28	7 47	8 40	201 60	22 32 LT		
33			06/09/08	334 95	10 15	8 40	277 20	(57 75) LT		
52			07/07/08	507 52	9 76	8 40	436 80	(70 72) LT		
69			08/13/08	790 05	11 45	8 40	579 60	(210 45) LT		
63			09/04/08	687 33	10 91	8 40	529 20	(158 13) LT		
27			10/02/08	252 45	9 35	8 40	226 80	(25 65) LT		
27			11/04/08	171 99	6 37	8 40	226 80	54 81 LT		
12			02/03/09	80 76	6 73	8 40	100 80	20 04 LT		
24			04/02/09	169 44	7 06	8 40	201 60	32 16 ST		
18			06/03/09	137 34	7 63	8 40	151 20	13 86 ST		
15			07/02/09	101 55	6 77	8 40	126 00	24 45 ST		
12			08/04/09	87 84	7 32	8 40	100 80	12 96 ST		
15			09/08/09	110 70	7 38	8 40	126 00	15 30 ST		
75			12/21/09	546 00	7 28	8 40	630 00	84 00 ST		
802				6,720 06	8 379		6,736 80	16 74		
36	COOPER COS INC NEW	COO	10/16/09	1 113 56	30 932	38 88	1 399 68	286 12 ST		
10			10/19/09	309 04	30 904	38 88	388 80	79 76 ST		
63			10/20/09	1 952 65	30 994	38 88	2 449 44	496 79 ST		
33			10/21/09	1 022 32	30 979	38 88	1 283 04	260 72 ST		
142				4,397 57	30 969		5,520 96	1,123 39	154	8 52
120	CROWN HOLDINGS INC (HOLDING COMPANY)	CCK	05/23/03	766 11	6 384	26 96	3 235 20	2 469 09 LT		
36			04/28/06	571 80	15 883	26 96	970 56	398 76 LT		
46			10/18/06	879 48	19 119	26 96	1 240 16	360 68 LT		
18			08/31/07	431 41	23 967	26 96	485 28	53 87 LT		
6			01/03/08	150 06	25 01	26 96	161 76	11 70 LT		
6			02/04/08	146 64	24 44	26 96	161 76	15 12 LT		
6			03/05/08	148 74	24 79	26 96	161 76	13 02 LT		
6			04/02/08	154 86	25 81	26 96	161 76	6 90 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098078

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	CROWN HOLDINGS INC (HOLDING COMPANY)	CCK	06/09/08	\$ 254 70	\$ 28 30	\$ 26 96	\$ 242 64	(\$ 12 06)	LT	
22			07/07/08	578 38	26 29	26 96	593 12	14 74	LT	
18			08/13/08	465 30	25 85	26 96	485 28	19 98	LT	
24			09/04/08	609 84	25 41	26 96	647 04	37 20	LT	
15			10/02/08	330 90	22 06	26 96	404 40	73 50	LT	
21			11/04/08	418 32	19 92	26 96	566 16	147 84	LT	
6			01/08/09	112 86	18 81	26 96	161 76	48 90	LT	
6			02/03/09	119 76	19 96	26 96	161 76	42 00	LT	
9			04/02/09	207 45	23 05	26 96	242 64	35 19	ST	
9			06/03/09	214 38	23 82	26 96	242 64	28 26	ST	
6			07/02/09	147 12	24 52	26 96	161 76	14 64	ST	
12			08/04/09	305 88	25 49	26 96	323 52	17 64	ST	
9			09/08/09	225 00	25 00	26 96	242 64	17 64	ST	
52			09/28/09	1 399 87	26 92	26 96	1 401 92	2 05	ST	
37			11/23/09	951 64	25 72	26 96	997 52	45 88	ST	
499						9,590 50	19 219		13,453 04	3,862 54
49	CYTEC INDUSTRIES INC	CYT	06/22/07	3 022 70	61 687	46 74	2 290 26	(732 44)	LT	
3			02/04/08	177 90	59 30	46 74	140 22	(37 68)	LT	
3			03/05/08	171 81	57 27	46 74	140 22	(31 59)	LT	
7			03/18/08	373 65	53 378	46 74	327 18	(46 47)	LT	
6			06/09/08	363 96	60 66	46 74	280 44	(83 52)	LT	
12			08/13/08	639 48	53 29	46 74	560 88	(78 60)	LT	
9			09/04/08	441 00	49 00	46 74	420 66	(20 34)	LT	
6			10/02/08	228 00	38 00	46 74	280 44	52 44	LT	
30			10/31/08	851 60	28 386	46 74	1 402 20	550 60	LT	
6			11/04/08	174 96	29 16	46 74	280 44	105 48	LT	
3			01/08/09	70 38	23 46	46 74	140 22	69 84	LT	
3			02/03/09	54 63	18 21	46 74	140 22	85 59	LT	
104			03/27/09	1 611 45	15 494	46 74	4 860 96	3 249 51	LT	
3			04/02/09	51 54	17 18	46 74	140 22	88 68	ST	
12			06/03/09	263 40	21 95	46 74	560 88	297 48	ST	
3			07/02/09	55 29	18 43	46 74	140 22	84 93	ST	
6	08/04/09	156 24	26 04	46 74	280 44	124 20	ST			
13	10/27/09	476 58	36 66	46 74	607 62	131 04	ST			

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 17 of 59

Ref 00015081 00098079

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
31	CYTEC INDUSTRIES INC	CYT	03/22/10	\$ 1 372 06	\$ 44 26	\$ 46 74	\$ 1 448 94	\$ 76 88	ST	
309				10,556 63	34 164		14,442 66	3,886 03		106 15 45
63	DEL MONTE FOODS CO	DLM	07/06/05	698 96	11 094	14 60	919 80	220 84	LT	
79			07/08/05	876 75	11 098	14 60	1 153 40	276 65	LT	
31			07/11/05	345 35	11 14	14 60	452 60	107 25	LT	
27			07/12/05	304 05	11 261	14 60	394 20	90 15	LT	
95			07/13/05	1 067 19	11 233	14 60	1 387 00	319 81	LT	
58			08/31/07	608 62	10 493	14 60	846 80	238 18	LT	
6			01/03/08	55 74	9 29	14 60	87 60	31 86	LT	
9			02/04/08	80 55	8 95	14 60	131 40	50 85	LT	
12			03/05/08	111 36	9 28	14 60	175 20	63 84	LT	
31			03/27/08	290 45	9 369	14 60	452 60	162 15	LT	
9			04/02/08	87 75	9 75	14 60	131 40	43 65	LT	
12			06/09/08	91 80	7 65	14 60	175 20	83 40	LT	
45			07/07/08	316 35	7 03	14 60	657 00	340 65	LT	
33			08/13/08	300 96	9 12	14 60	481 80	180 84	LT	
33			09/04/08	273 57	8 29	14 60	481 80	208 23	LT	
27			10/02/08	210 33	7 79	14 60	394 20	183 87	LT	
149			10/14/08	910 48	6 11	14 60	2 175 40	1 264 92	LT	
21			11/04/08	136 50	6 50	14 60	306 60	170 10	LT	
18			01/08/09	124 74	6 93	14 60	262 80	138 06	LT	
15			02/03/09	104 10	6 94	14 60	219 00	114 90	LT	
24			04/02/09	186 24	7 76	14 60	350 40	164 16	ST	
6			06/03/09	50 76	8 46	14 60	87 60	36 84	ST	
36			07/02/09	338 40	9 40	14 60	525 60	187 20	ST	
15			08/04/09	143 40	9 56	14 60	219 00	75 60	ST	
83			11/23/09	889 76	10 72	14 60	1 211 80	322 04	ST	
137			12/08/09	1 519 97	11 094	14 60	2 000 20	480 23	ST	
85			02/04/10	980 90	11 54	14 60	1 241 00	260 10	ST	
1,159				11,105 03	9 582		16,921 40	5,816 37		1 369 231 80
111	EAST WEST BANCORP INC	EWBC	09/28/07	4 016 57	36 185	17 42	1 933 62	(2 082 95)	LT	
17			11/29/07	444 25	26 132	17 42	296 14	(148 11)	LT	
3			01/03/08	69 39	23 13	17 42	52 26	(17 13)	LT	
12			02/04/08	291 72	24 31	17 42	209 04	(82 68)	LT	
16			03/18/08	295 03	18 439	17 42	278 72	(16 31)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098080

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
42	EAST WEST BANCORP INC	EWBC	04/25/08	\$ 594 05	\$ 14 144	\$ 17 42	\$ 731 64	\$ 137 59	LT	
15			06/09/08	166 65	11 11	17 42	261 30	94 65	LT	
79			08/06/08	1 124 99	14 24	17 42	1 376 18	251 19	LT	
36			08/13/08	450 36	12 51	17 42	627 12	176 76	LT	
9			09/04/08	122 31	13 59	17 42	156 78	34 47	LT	
6			10/02/08	88 08	14 68	17 42	104 52	16 44	LT	
33			11/04/08	588 39	17 83	17 42	574 86	(13 53)	LT	
33			12/08/08	519 09	15 73	17 42	574 86	55 77	LT	
30			01/06/09	424 80	14 16	17 42	522 60	97 80	LT	
6			02/03/09	55 56	9 26	17 42	104 52	48 96	LT	
12			06/03/09	92 64	7 72	17 42	209 04	116 40	ST	
24			08/04/09	235 44	9 81	17 42	418 08	182 64	ST	
49			12/21/09	810 41	16 539	17 42	853 58	43 17	ST	
533				10,389 73	19 493		9,284 86	(1,104 87)	229	21 32
109	EDUCATION REALTY TRUST INC	EDR	01/27/05	1 423 90	16 746	5 74	625 66	(798 24)	LT R	
40			01/18/08	370 82	10 242	5 74	229 60	(141 22)	LT R	
3			02/04/08	34 33	12 63	5 74	17 22	(17 11)	LT R	
6			03/05/08	71 13	12 83	5 74	34 44	(36 69)	LT R	
3			04/02/08	37 61	13 31	5 74	17 22	(20 39)	LT R	
6			06/09/08	73 56	13 03	5 74	34 44	(39 12)	LT R	
30			08/13/08	315 21	11 07	5 74	172 20	(143 01)	LT R	
12			09/04/08	123 45	10 85	5 74	68 88	(54 57)	LT R	
15			10/02/08	149 20	10 51	5 74	86 10	(63 10)	LT R	
12			01/08/09	65 31	5 80	5 74	68 88	3 57	LT R	
9			02/03/09	40 17	4 82	5 74	51 66	11 49	LT R	
3			04/02/09	10 48	3 75	5 74	17 22	6 74	ST R	
18			06/03/09	85 09	4 88	5 74	103 32	18 23	ST R	
3			07/02/09	12 41	4 29	5 74	17 22	4 81	ST R	
15			09/08/09	81 15	5 41	5 74	86 10	4 95	ST	
117			12/08/09	607 30	5 19	5 74	671 58	64 28	ST	
401				3,501 12	8 731		2,301 74	(1,199 38)	3 484	80 20
70	EL PASO ELEC CO NEW	EE	05/23/03	801 50	11 45	20 60	1 442 00	640 50	LT	
36			09/30/04	577 75	16 048	20 60	741 60	163 85	LT	
35			05/15/06	669 30	19 122	20 60	721 00	51 70	LT	
11			06/08/07	280 33	25 484	20 60	226 60	(53 73)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098081

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	EL PASO ELEC CO NEW	EE	01/03/08	\$ 75 00	\$ 25 00	\$ 20 60	\$ 61 80	(\$ 13 20) LT		
22			01/18/08	505 74	22 988	20 60	453 20	(52 54) LT		
9			03/05/08	183 96	20 44	20 60	185 40	1 44 LT		
6			04/02/08	131 94	21 99	20 60	123 60	(8 34) LT		
16			04/25/08	359 06	22 442	20 60	329 60	(29 48) LT		
9			06/09/08	195 12	21 68	20 60	185 40	(9 72) LT		
17			07/07/08	326 57	19 21	20 60	350 20	23 63 LT		
18			08/13/08	379 80	21 10	20 60	370 80	(9 00) LT		
15			09/04/08	317 40	21 16	20 60	309 00	(8 40) LT		
18			10/02/08	369 36	20 52	20 60	370 80	1 44 LT		
18			11/04/08	338 94	18 83	20 60	370 80	31 86 LT		
23			12/08/08	418 60	18 199	20 60	473 80	55 20 LT		
12			01/08/09	219 96	18 33	20 60	247 20	27 24 LT		
3			02/03/09	49 11	16 37	20 60	61 80	12 69 LT		
12			04/02/09	176 40	14 70	20 60	247 20	70 80 ST		
9			06/03/09	120 60	13 40	20 60	185 40	64 80 ST		
9			07/02/09	128 07	14 23	20 60	185 40	57 33 ST		
3			08/04/09	45 84	15 28	20 60	61 80	15 96 ST		
15			09/08/09	257 25	17 15	20 60	309 00	51 75 ST		
52			03/22/10	1 056 64	20 32	20 60	1 071 20	14 56 ST		
441				7,984 26	18 105		9,084 60	1,100 34		
21	ELECTRONICS FOR IMAGING	EFII	05/22/09	209 52	9 977	11 63	244 23	34 71 ST		
14			05/27/09	141 68	10 12	11 63	162 82	21 14 ST		
27			05/28/09	264 26	9 787	11 63	314 01	49 75 ST		
11			05/28/09	107 64	9 785	11 63	127 93	20 29 ST		
19			05/29/09	182 83	9 622	11 63	220 97	38 14 ST		
42			06/03/09	451 50	10 75	11 63	488 46	36 96 ST		
3			07/02/09	32 25	10 75	11 63	34 89	2 64 ST		
67			07/08/09	722 32	10 78	11 63	779 21	56 89 ST		
6			08/04/09	67 62	11 27	11 63	69 78	2 16 ST		
3			09/08/09	34 50	11 50	11 63	34 89	39 ST		
73			09/28/09	873 80	11 969	11 63	848 99	(24 81) ST		
286				3,087 92	10 797		3,326 18	238 26		
78	FMC CORP-NEW	FMC	01/18/06	2 098 52	26 904	60 54	4 722 12	2 623 60 LT		
12			08/31/07	539 27	44 939	60 54	726 48	187 21 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098082

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	FMC CORP-NEW	FMC	01/03/08	\$ 164 55	\$ 54 85	\$ 60 54	\$ 181 62	\$ 17 07	LT	
3			02/04/08	160 05	53 35	60 54	181 62	21 57	LT	
3			03/05/08	174 12	58 04	60 54	181 62	7 50	LT	
3			04/02/08	173 67	57 89	60 54	181 62	7 95	LT	
6			06/09/08	456 24	76 04	60 54	363 24	(93 00)	LT	
8			07/07/08	566 88	70 86	60 54	484 32	(82 56)	LT	
12			08/13/08	876 48	73 04	60 54	726 48	(150 00)	LT	
9			09/04/08	636 48	70 72	60 54	544 86	(91 62)	LT	
33			10/02/08	1 370 82	41 54	60 54	1 997 82	627 00	LT	
6			01/08/09	275 34	45 89	60 54	363 24	87 90	LT	
6			02/03/09	268 80	44 80	60 54	363 24	94 44	LT	
3			04/02/09	140 97	46 99	60 54	181 62	40 65	ST	
6			05/11/09	288 00	48 00	60 54	363 24	75 24	ST	
6			07/02/09	269 40	44 90	60 54	363 24	93 84	ST	
13			10/06/09	705 90	54 30	60 54	787 02	81 12	ST	
22			03/22/10	1 330 12	60 46	60 54	1 331 88	1 76	ST	
232				10,495 61	45 24		14,045 28	3,549 67	825	116 00
54	FINISH LINE INC CL A	FINL	04/29/09	437 68	8 105	16 35	882 90	445 22	ST	
37			04/30/09	309 15	8 355	16 35	604 95	295 80	ST	
45			05/01/09	369 92	8 22	16 35	735 75	365 83	ST	
26			05/04/09	216 43	8 324	16 35	425 10	208 67	ST	
83			05/05/09	677 47	8 162	16 35	1 357 05	679 58	ST	
42			05/06/09	341 76	8 137	16 35	686 70	344 94	ST	
29			05/07/09	238 28	8 216	16 35	474 15	235 87	ST	
3			07/02/09	21 39	7 13	16 35	49 05	27 66	ST	
18			08/04/09	153 36	8 52	16 35	294 30	140 94	ST	
6			09/08/09	51 96	8 66	16 35	98 10	46 14	ST	
343				2,817 40	8 214		5,608 05	2,790 65	978	54 88
291	FIRST FINANCIAL BANCORP-OHIO NEW	FFBC	06/05/09	2 353 20	8 086	17 78	5 173 98	2 820 78	ST	
3			07/02/09	23 10	7 70	17 78	53 34	30 24	ST	
6			08/04/09	52 56	8 76	17 78	106 68	54 12	ST	
12			09/08/09	97 20	8 10	17 78	213 36	116 16	ST	
312				2,526 06	8 096		5,547 36	3,021 30	2 249	124 80
6	FIRST MIDWEST BANCORP INC-DEL	FMBI	04/12/06	214 06	35 677	13 55	81 30	(132 76)	LT	
19			08/14/06	676 98	35 63	13 55	257 45	(419 53)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 21 of 59

Ref 00015081 00098083

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
23	FIRST MIDWEST BANCORP INC-DEL	FMBI	07/25/07	\$ 762 90	\$ 33 169	\$ 13 55	\$ 311 65	(\$ 451 25) LT		
13			11/29/07	415 27	31 944	13 55	176 15	(239 12) LT		
3			01/03/08	88 62	29 54	13 55	40 65	(47 97) LT		
6			02/04/08	184 38	30 73	13 55	81 30	(103 08) LT		
16			04/25/08	412 19	25 761	13 55	216 80	(195 39) LT		
26			06/09/08	649 24	24 97	13 55	352 30	(296 94) LT		
22			07/07/08	366 52	16 66	13 55	298 10	(68 42) LT		
3			08/13/08	66 09	22 03	13 55	40 65	(25 44) LT		
12			09/04/08	283 92	23 66	13 55	162 60	(121 32) LT		
9			10/02/08	230 49	25 61	13 55	121 95	(108 54) LT		
63			10/14/08	1 649 87	26 188	13 55	853 65	(796 22) LT		
18			01/08/09	300 24	16 68	13 55	243 90	(56 34) LT		
6			02/03/09	58 08	9 68	13 55	81 30	23 22 LT		
15			06/03/09	125 10	8 34	13 55	203 25	78 15 ST		
3			09/08/09	30 00	10 00	13 55	40 65	10 65 ST		
263				6,513 95	24 768		3,563 65	(2,950 30)	295	10 52
121	FOREST OIL CORP-NEW	FST	01/06/09	2 581 70	21 336	25 82	3 124 22	542 52 LT		
12			01/08/09	233 04	19 42	25 82	309 84	76 80 LT		
47			01/14/09	714 86	15 209	25 82	1 213 54	498 68 LT		
3			02/03/09	42 18	14 06	25 82	77 46	35 28 LT		
6			04/02/09	86 82	14 47	25 82	154 92	68 10 ST		
15			06/03/09	283 20	18 88	25 82	387 30	104 10 ST		
79			03/30/10	2 016 91	25 53	25 82	2 039 78	22 87 ST		
283				5,958 71	21 056		7,307 06	1,348 35		
98	GARDNER DENVER INC	GDI	03/22/07	3 266 31	33 329	44 04	4 315 92	1 049 61 LT		
11			10/30/07	402 01	36 546	44 04	484 44	82 43 LT		
3			01/03/08	98 85	32 95	44 04	132 12	33 27 LT		
3			02/04/08	99 30	33 10	44 04	132 12	32 82 LT		
3			03/05/08	114 57	38 19	44 04	132 12	17 55 LT		
9			06/09/08	478 80	53 20	44 04	396 36	(82 44) LT		
8			07/07/08	401 36	50 17	44 04	352 32	(49 04) LT		
12			08/13/08	551 76	45 98	44 04	528 48	(23 28) LT		
9			09/04/08	385 38	42 82	44 04	396 36	10 98 LT		
18			10/02/08	560 88	31 16	44 04	792 72	231 84 LT		
3			01/08/09	74 61	24 87	44 04	132 12	57 51 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098084

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	GARDNER DENVER INC	GDI	02/03/09	\$ 129 72	\$ 21 619	\$ 44 04	\$ 264 24	\$ 134 52	LT	
9			05/11/09	253 80	28 20	44 04	396 36	142 56	ST	
3			06/03/09	83 61	27 87	44 04	132 12	48 51	ST	
3			08/04/09	90 33	30 11	44 04	132 12	41 79	ST	
3			09/08/09	99 21	33 07	44 04	132 12	32 91	ST	
28			12/08/09	1 093 76	39 063	44 04	1 233 12	139 36	ST	
28			03/22/10	1 264 20	45 15	44 04	1 233 12	(31 08)	ST	
257				9,448 46	36 764		11,318 28	1,869 82	454	51 40
32	GENESCO INC	GCO	06/20/08	907 34	28 354	31 01	992 32	84 98	LT	
13			06/20/08	368 40	28 338	31 01	403 13	34 73	LT	
2			06/20/08	58 43	29 215	31 01	62 02	3 59	LT	
19			07/14/08	549 05	28 897	31 01	589 19	40 14	LT	
12			07/15/08	344 65	28 72	31 01	372 12	27 47	LT	
7			07/17/08	216 67	30 953	31 01	217 07	40	LT	
12			08/13/08	364 08	30 34	31 01	372 12	8 04	LT	
6			09/04/08	226 02	37 67	31 01	186 06	(39 96)	LT	
15			10/02/08	466 05	31 07	31 01	465 15	(90)	LT	
3			01/08/09	48 45	16 15	31 01	93 03	44 58	LT	
13			03/20/09	204 09	15 699	31 01	403 13	199 04	LT	
3			04/02/09	63 24	21 08	31 01	93 03	29 79	ST	
9			07/02/09	163 44	18 16	31 01	279 09	115 65	ST	
53			08/10/09	1 225 29	23 118	31 01	1 643 53	418 24	ST	
3			09/08/09	64 14	21 38	31 01	93 03	28 89	ST	
202				5,269 34	26 086		6,264 02	994 68		
37	P H GLATFELTER CO	GLT	01/28/10	489 17	13 22	14 49	536 13	46 96	ST	
120			01/29/10	1 650 22	13 751	14 49	1 738 80	88 58	ST	
9			02/01/10	124 05	13 783	14 49	130 41	6 36	ST	
7			02/02/10	97 63	13 947	14 49	101 43	3 80	ST	
9			02/03/10	124 03	13 781	14 49	130 41	6 38	ST	
78			02/04/10	1 041 30	13 35	14 49	1 130 22	88 92	ST	
260				3,526 40	13 563		3,767 40	241 00	2 484	93 60
123	GOVERNMENT PROPERTIES INCOME TRUST	GOV	06/05/09	2 385 88	19 397	26 01	3 199 23	813 35	ST	
31			07/08/09	614 93	19 836	26 01	806 31	191 38	ST	
3			08/04/09	59 25	19 75	26 01	78 03	18 78	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098085

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	GOVERNMENT PROPERTIES INCOME TRUST	GOV	09/08/09	\$ 66 72	\$ 22 24	\$ 26 01	\$ 78 03	\$ 11 31 ST		
160				3,126 78	19 542		4,161 60	1,034 82	6 151	256 00
22	HANCOCK HOLDING CO	HBHC	10/01/07	912 17	41 462	41 81	919 82	7 65 LT		
36			10/02/07	1 508 25	41 895	41 81	1 505 16	(3 09) LT		
24			10/23/07	859 89	35 828	41 81	1 003 44	143 55 LT		
3			02/04/08	126 48	42 16	41 81	125 43	(1 05) LT		
3			03/05/08	112 02	37 34	41 81	125 43	13 41 LT		
6			05/05/08	255 30	42 55	41 81	250 86	(4 44) LT		
12			06/09/08	525 81	43 817	41 81	501 72	(24 09) LT		
13			07/07/08	464 88	35 76	41 81	543 53	78 65 LT		
3			08/13/08	141 45	47 15	41 81	125 43	(16 02) LT		
9			09/04/08	435 15	48 35	41 81	376 29	(58 86) LT		
6			10/02/08	324 72	54 12	41 81	250 86	(73 86) LT		
12			01/08/09	485 16	40 43	41 81	501 72	16 56 LT		
6			02/03/09	163 50	27 25	41 81	250 86	87 36 LT		
44			02/12/09	1 239 42	28 168	41 81	1 839 64	600 22 LT		
3			04/02/09	100 38	33 46	41 81	125 43	25 05 ST		
6			06/03/09	203 64	33 94	41 81	250 86	47 22 ST		
6			07/02/09	191 58	31 93	41 81	250 86	59 28 ST		
3			08/04/09	122 94	40 98	41 81	125 43	2 49 ST		
6			09/08/09	221 16	36 86	41 81	250 86	29 70 ST		
20			12/21/09	859 40	42 97	41 81	836 20	(23 20) ST		
34			03/30/10	1 417 53	41 692	41 81	1 421 54	4 01 ST		
277				10,670 83	38 523		11,581 37	910 54	2 296	265 92
70	HARLEYSVILLE GROUP INC	HGIC	05/23/03	1 650 60	23 58	33 76	2 363 20	712 60 LT		
12			07/25/07	365 73	30 477	33 76	405 12	39 39 LT		
16			08/31/07	508 30	31 768	33 76	540 16	31 86 LT		
3			02/04/08	108 84	36 28	33 76	101 28	(7 56) LT		
3			03/05/08	102 99	34 33	33 76	101 28	(1 71) LT		
20			03/27/08	710 33	35 516	33 76	675 20	(35 13) LT		
6			04/02/08	220 68	36 78	33 76	202 56	(18 12) LT		
3			06/09/08	116 10	38 70	33 76	101 28	(14 82) LT		
12			07/07/08	408 12	34 01	33 76	405 12	(3 00) LT		
9			08/13/08	332 19	36 91	33 76	303 84	(28 35) LT		
12			09/04/08	429 72	35 81	33 76	405 12	(24 60) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098086

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	HARLEYSVILLE GROUP INC	HGIC	10/02/08	\$ 221 46	\$ 36 91	\$ 33 76	\$ 202 56	(\$ 18 90) LT		
6			11/04/08	192 54	32 09	33 76	202 56	10 02 LT		
6			01/08/09	203 46	33 91	33 76	202 56	(90) LT		
6			02/03/09	174 24	29 04	33 76	202 56	28 32 LT		
29			03/20/09	885 21	30 524	33 76	979 04	93 83 LT		
6			04/02/09	196 92	32 82	33 76	202 56	5 64 ST		
33			04/27/09	923 12	27 973	33 76	1 114 08	190 96 ST		
3			06/03/09	90 42	30 14	33 76	101 28	10 86 ST		
9			07/02/09	249 30	27 70	33 76	303 84	54 54 ST		
6			08/04/09	188 88	31 48	33 76	202 56	13 68 ST		
12			09/08/09	377 76	31 48	33 76	405 12	27 36 ST		
34			03/22/10	1 152 60	33 90	33 76	1 147 84	(4 76) ST		
322				9,809 51	30 464		10,870 72	1,061 21	3 85	418 60
26	HIGHWOODS PROPERTIES INC	HIW	12/14/06	1 034 70	40 45	31 73	824 98	(209 72) LT <i>R</i>		
21			05/21/07	827 48	40 029	31 73	666 33	(161 15) LT <i>R</i>		
10			08/31/07	352 12	35 809	31 73	317 30	(34 82) LT <i>R</i>		
6			02/04/08	181 74	30 83	31 73	190 38	8 64 LT <i>R</i>		
3			03/05/08	88 58	29 94	31 73	95 19	6 61 LT <i>R</i>		
18			03/27/08	553 28	31 142	31 73	571 14	17 86 LT <i>R</i>		
3			04/02/08	97 82	33 02	31 73	95 19	(2 63) LT <i>R</i>		
6			06/09/08	207 34	34 83	31 73	190 38	(16 96) LT <i>R</i>		
13			07/07/08	394 78	30 64	31 73	412 49	17 71 LT <i>R</i>		
9			08/13/08	315 25	35 17	31 73	285 57	(29 68) LT <i>R</i>		
12			09/04/08	444 96	37 22	31 73	380 76	(64 20) LT <i>R</i>		
15			10/02/08	495 13	33 15	31 73	475 95	(19 18) LT <i>R</i>		
48			10/31/08	1 142 11	23 933	31 73	1 523 04	380 93 LT <i>R</i>		
24			01/08/09	566 72	23 62	31 73	761 52	194 80 LT <i>R</i>		
3			04/02/09	64 11	21 38	31 73	95 19	31 08 ST <i>R</i>		
9			06/03/09	209 10	23 24	31 73	285 57	76 47 ST <i>R</i>		
6			07/02/09	128 62	21 44	31 73	190 38	61 76 ST <i>R</i>		
3			08/04/09	83 08	27 70	31 73	95 19	12 11 ST <i>R</i>		
235				7,186 92	30 583		7,456 55	269 63	5 357	399 50
14	INDEPENDENT BANK CORP-MASS	INDB	08/19/05	420 00	30 00	24 66	345 24	(74 76) LT		
11			02/23/06	337 92	30 72	24 66	271 26	(66 66) LT		
12			02/24/06	367 76	30 647	24 66	295 92	(71 84) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098087

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
18	INDEPENDENT BANK CORP-MASS	INDB	02/20/07	\$ 604 13	\$ 33 562	\$ 24 66	\$ 443 88	(\$ 160 25) LT		
11			08/31/07	318 76	28 978	24 66	271 26	(47 50) LT		
3			01/03/08	78 18	26 06	24 66	73 98	(4 20) LT		
3			03/05/08	80 88	26 96	24 66	73 98	(6 90) LT		
3			06/09/08	85 14	28 38	24 66	73 98	(11 16) LT		
14			07/07/08	306 04	21 86	24 66	345 24	39 20 LT		
23			07/24/08	611 58	26 59	24 66	567 18	(44 40) LT		
9			08/13/08	252 09	28 01	24 66	221 94	(30 15) LT		
6			09/04/08	170 88	28 48	24 66	147 96	(22 92) LT		
12			10/02/08	383 52	31 96	24 66	295 92	(87 60) LT		
29			12/08/08	729 89	25 168	24 66	715 14	(14 75) LT		
3			01/08/09	77 73	25 91	24 66	73 98	(3 75) LT		
9			02/03/09	167 40	18 60	24 66	221 94	54 54 LT		
53			02/12/09	837 92	15 809	24 66	1 306 98	469 06 LT		
9			04/02/09	140 94	15 66	24 66	221 94	81 00 ST		
3			07/02/09	59 76	19 92	24 66	73 98	14 22 ST		
9			08/04/09	198 63	22 07	24 66	221 94	23 31 ST		
12			09/08/09	272 98	22 748	24 66	295 92	22 94 ST		
49			11/17/09	1 026 69	20 952	24 66	1 208 34	181 65 ST		
39			03/22/10	1 014 39	26 01	24 66	961 74	(52 65) ST		
354				8,543 21	24 133		8,729 64	186 43	2 919	254 88
8	INFINITY PPTY & CAS CORP	IPCC	06/09/05	266 98	33 372	45 44	363 52	96 54 LT		
14			06/10/05	465 37	33 24	45 44	636 16	170 79 LT		
24			06/13/05	806 85	33 618	45 44	1 090 56	283 71 LT		
6			06/13/05	201 71	33 618	45 44	272 64	70 93 LT		
20			06/15/05	675 40	33 77	45 44	908 80	233 40 LT		
13			08/31/07	541 74	41 672	45 44	590 72	48 98 LT		
3			02/04/08	120 66	40 22	45 44	136 32	15 66 LT		
3			03/05/08	123 39	41 13	45 44	136 32	12 93 LT		
13			04/25/08	505 28	38 867	45 44	590 72	85 44 LT		
3			06/09/08	122 25	40 75	45 44	136 32	14 07 LT		
12			07/07/08	492 96	41 08	45 44	545 28	52 32 LT		
6			08/13/08	278 58	46 43	45 44	272 64	(5 94) LT		
9			09/04/08	419 40	46 60	45 44	408 96	(10 44) LT		
3			10/02/08	129 75	43 25	45 44	136 32	6 57 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098088

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12	INFINITY PPTY & CAS CORP	IPCC	11/04/08	\$ 497 28	\$ 41 44	\$ 45 44	\$ 545 28	\$ 48 00	LT	
12			12/08/08	504 24	42 02	45 44	545 28	41 04	LT	
9			01/08/09	409 05	45 45	45 44	408 96	(09)	LT	
3			04/02/09	105 45	35 15	45 44	136 32	30 87	ST	
34			04/27/09	1 108 46	32 601	45 44	1 544 96	436 50	ST	
6			06/03/09	230 94	38 49	45 44	272 64	41 70	ST	
6			07/02/09	217 98	36 33	45 44	272 64	54 66	ST	
3			08/04/09	127 35	42 45	45 44	136 32	8 97	ST	
9			09/08/09	393 66	43 74	45 44	408 96	15 30	ST	
30			03/22/10	1 356 00	45 20	45 44	1 363 20	7 20	ST	
261				10,100 73	38 70		11,859 84	1,759 11	1 232	146 16
51	INSTEEL INDS INC	IIN	06/14/07	981 26	19 24	10 69	545 19	(436 07)	LT	
40			06/15/07	795 17	19 879	10 69	427 60	(367 57)	LT	
26			10/16/07	360 31	13 858	10 69	277 94	(82 37)	LT	
3			01/03/08	33 45	11 15	10 69	32 07	(1 38)	LT	
6			02/04/08	67 44	11 24	10 69	64 14	(3 30)	LT	
3			04/02/08	36 00	12 00	10 69	32 07	(3 93)	LT	
6			06/09/08	98 40	16 40	10 69	64 14	(34 26)	LT	
34			08/06/08	561 33	16 509	10 69	363 46	(197 87)	LT	
18			08/13/08	308 88	17 16	10 69	192 42	(116 46)	LT	
6			09/04/08	97 92	16 32	10 69	64 14	(33 78)	LT	
18			10/02/08	220 32	12 24	10 69	192 42	(27 90)	LT	
9			01/08/09	109 35	12 15	10 69	96 21	(13 14)	LT	
6			04/02/09	47 28	7 88	10 69	64 14	16 86	ST	
9	06/03/09	79 02	8 78	10 69	96 21	17 19	ST			
3	07/02/09	25 56	8 52	10 69	32 07	6 51	ST			
6	08/04/09	66 06	11 01	10 69	64 14	(1 92)	ST			
9	09/08/09	106 47	11 83	10 69	96 21	(10 26)	ST			
253				3,994 22	15 787		2,704 57	(1,289 65)	1 122	30 36
42	JACK IN THE BOX INC	JACK	06/17/08	1 036 87	24 687	23 55	989 10	(47 77)	LT	
14			06/18/08	342 39	24 456	23 55	329 70	(12 69)	LT	
10			06/19/08	248 00	24 80	23 55	235 50	(12 50)	LT	
39			06/20/08	945 55	24 244	23 55	918 45	(27 10)	LT	
12			07/07/08	262 92	21 91	23 55	282 60	19 68	LT	
28			07/24/08	614 91	21 961	23 55	659 40	44 49	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098089

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	JACK IN THE BOX INC	JACK	08/13/08	\$ 150 30	\$ 25 05	\$ 23 55	\$ 141 30	(\$ 9 00) LT		
18			09/04/08	432 36	24 02	23 55	423 90	(8 46) LT		
9			10/02/08	185 49	20 61	23 55	211 95	26 46 LT		
9			11/04/08	175 32	19 48	23 55	211 95	36 63 LT		
3			01/08/09	66 99	22 33	23 55	70 65	3 66 LT		
3			04/02/09	74 67	24 89	23 55	70 65	(4 02) ST		
6			06/03/09	164 94	27 49	23 55	141 30	(23 64) ST		
6			07/02/09	134 34	22 39	23 55	141 30	6 96 ST		
44			07/08/09	976 60	22 195	23 55	1 036 20	59 60 ST		
6			08/04/09	126 96	21 16	23 55	141 30	14 34 ST		
6			09/08/09	121 20	20 20	23 55	141 30	20 10 ST		
261				6,059 81	23 218		6,146 55	86 74		
10	KAISER ALUMINUM CORP	KALU	01/30/08	631 83	63 183	38 57	385 70	(246 13) LT		
5			01/31/08	317 99	63 597	38 57	192 85	(125 14) LT		
27			02/01/08	1 736 59	64 318	38 57	1 041 39	(695 20) LT		
3			03/05/08	227 70	75 90	38 57	115 71	(111 99) LT		
3			04/02/08	207 27	69 09	38 57	115 71	(91 56) LT		
6			08/13/08	291 12	48 52	38 57	231 42	(59 70) LT		
6			09/04/08	300 30	50 05	38 57	231 42	(68 88) LT		
3			10/02/08	122 16	40 72	38 57	115 71	(6 45) LT		
12			10/31/08	394 35	32 862	38 57	462 84	68 49 LT		
3			01/08/09	68 58	22 86	38 57	115 71	47 13 LT		
3			02/03/09	76 23	25 41	38 57	115 71	39 48 LT		
3			06/03/09	101 55	33 85	38 57	115 71	14 16 ST		
6			08/04/09	198 12	33 02	38 57	231 42	33 30 ST		
90				4,673 79	51 931		3,471 30	(1,202 49)	2 488	86 40
23	KIRBY CORP	KEX	05/23/03	299 92	13 04	38 15	877 45	577 53 LT		
46			04/20/05	947 05	20 588	38 15	1 754 90	807 85 LT		
18			03/30/07	628 22	34 901	38 15	686 70	58 48 LT		
3			01/03/08	137 64	45 88	38 15	114 45	(23 19) LT		
3			02/04/08	144 69	48 23	38 15	114 45	(30 24) LT		
3			03/05/08	143 82	47 94	38 15	114 45	(29 37) LT		
3			04/02/08	177 33	59 11	38 15	114 45	(62 88) LT		
3			06/09/08	160 26	53 42	38 15	114 45	(45 81) LT		
9			07/07/08	410 94	45 66	38 15	343 35	(67 59) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 28 of 59

Ref 00015081 00098090

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	KIRBY CORP	KEX	08/13/08	\$ 269 10	\$ 44 85	\$ 38 15	\$ 228 90	(\$ 40 20) LT		
9			09/04/08	385 74	42 86	38 15	343 35	(42 39) LT		
9			10/02/08	327 96	36 44	38 15	343 35	15 39 LT		
9			01/08/09	256 77	28 53	38 15	343 35	86 58 LT		
3			02/03/09	72 27	24 09	38 15	114 45	42 18 LT		
3			04/02/09	88 14	29 38	38 15	114 45	26 31 ST		
6			06/03/09	206 64	34 44	38 15	228 90	22 26 ST		
3			07/02/09	93 18	31 06	38 15	114 45	21 27 ST		
3			09/08/09	113 55	37 85	38 15	114 45	90 ST		
16			12/21/09	567 68	35 48	38 15	610 40	42 72 ST		
178				5,430 90	30 511		6,790 70	1,359 80		
26	MDC HOLDINGS INC	MDC	10/11/06	1 318 30	50 703	34 61	899 86	(418 44) LT		
21			11/02/06	1 033 82	49 229	34 61	726 81	(307 01) LT		
33			02/27/07	1 710 02	51 818	34 61	1 142 13	(567 89) LT		
3			01/03/08	105 96	35 32	34 61	103 83	(2 13) LT		
11			01/18/08	394 51	35 864	34 61	380 71	(13 80) LT		
6			02/04/08	276 54	46 09	34 61	207 66	(68 88) LT		
21			04/25/08	903 40	43 019	34 61	726 81	(176 59) LT		
9			06/09/08	364 68	40 52	34 61	311 49	(53 19) LT		
10			07/07/08	363 40	36 34	34 61	346 10	(17 30) LT		
6			08/13/08	239 52	39 92	34 61	207 66	(31 86) LT		
12			09/04/08	486 12	40 51	34 61	415 32	(70 80) LT		
9			10/02/08	337 77	37 53	34 61	311 49	(26 28) LT		
6			01/08/09	200 58	33 43	34 61	207 66	7 08 LT		
6			02/03/09	193 20	32 20	34 61	207 66	14 46 LT		
46			02/12/09	1 292 76	28 103	34 61	1 592 06	299 30 LT		
3			04/02/09	98 25	32 75	34 61	103 83	5 58 ST		
9			05/11/09	321 57	35 73	34 61	311 49	(10 08) ST		
6			06/03/09	177 36	29 56	34 61	207 66	30 30 ST		
3			08/04/09	107 61	35 87	34 61	103 83	(3 78) ST		
6			09/08/09	216 30	36 05	34 61	207 66	(8 64) ST		
27			02/04/10	950 40	35 20	34 61	934 47	(15 93) ST		
279				11,092 07	39 757		9,656 19	(1,435 88)	2 889	279 00
13	MENS WEARHOUSE INC	MW	08/13/08	275 86	21 22	23 94	311 22	35 36 LT		
9			09/04/08	203 94	22 66	23 94	215 46	11 52 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098091

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	MENS WEARHOUSE INC	MW	10/02/08	\$ 186 48	\$ 20 72	\$ 23 94	\$ 215 46	\$ 28 98	LT	
34			10/31/08	502 89	14 79	23 94	813 96	311 07	LT	
9			11/04/08	127 71	14 19	23 94	215 46	87 75	LT	
24			11/24/08	234 27	9 761	23 94	574 56	340 29	LT	
12			02/03/09	136 56	11 38	23 94	287 28	150 72	LT	
52			02/12/09	566 83	10 90	23 94	1 244 88	678 05	LT	
3			04/02/09	49 80	16 60	23 94	71 82	22 02	ST	
6			06/03/09	110 22	18 37	23 94	143 64	33 42	ST	
27			07/02/09	500 58	18 54	23 94	646 38	145 80	ST	
6			09/08/09	158 22	26 37	23 94	143 64	(14 58)	ST	
204				3,053 36	14 967		4,883 76	1,830 40	1 503	73 44
10	MEREDITH CORP	MDP	05/24/06	496 18	49 617	34 41	344 10	(152 08)	LT	
14			08/14/06	659 30	47 093	34 41	481 74	(177 56)	LT	
14			08/10/07	755 71	53 979	34 41	481 74	(273 97)	LT	
3			01/03/08	159 84	53 28	34 41	103 23	(56 61)	LT	
3			03/05/08	129 39	43 13	34 41	103 23	(26 16)	LT	
3			06/09/08	92 43	30 81	34 41	103 23	10 80	LT	
6			08/13/08	172 92	28 82	34 41	206 46	33 54	LT	
3			09/04/08	86 49	28 83	34 41	103 23	16 74	LT	
3			10/02/08	82 02	27 34	34 41	103 23	21 21	LT	
3			11/04/08	63 27	21 09	34 41	103 23	39 96	LT	
34			11/24/08	458 78	13 493	34 41	1 169 94	711 16	LT	
3			01/08/09	55 50	18 50	34 41	103 23	47 73	LT	
25			02/12/09	368 74	14 749	34 41	860 25	491 51	LT	
3			04/02/09	56 13	18 71	34 41	103 23	47 10	ST	
46			04/27/09	1 013 58	22 034	34 41	1 582 86	569 28	ST	
6			06/03/09	169 02	28 17	34 41	206 46	37 44	ST	
9			07/02/09	220 50	24 50	34 41	309 69	89 19	ST	
6			09/08/09	157 62	26 27	34 41	206 46	48 84	ST	
194				5,197 42	26 791		6,675 54	1,478 12	2 673	178 48
30	MOVADO GROUP INC	MOV	12/08/08	294 14	9 804	11 28	338 40	44 26	LT	
18			12/08/08	174 83	9 712	11 28	203 04	28 21	LT	
52			12/09/08	486 67	9 359	11 28	586 56	99 89	LT	
24			12/10/08	217 44	9 06	11 28	270 72	53 28	LT	
19			12/10/08	166 23	8 748	11 28	214 32	48 09	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098092

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	MOVADO GROUP INC	MOV	06/03/09	\$ 50 10	\$ 8 35	\$ 11 28	\$ 67 68	\$ 17 58	ST	
3			07/02/09	30 69	10 23	11 28	33 84	3 15	ST	
90			07/08/09	860 66	9 562	11 28	1 015 20	154 54	ST	
29			07/09/09	276 26	9 526	11 28	327 12	50 86	ST	
9			08/04/09	124 20	13 80	11 28	101 52	(22 68)	ST	
280				2,681 22	9 576		3,158 40	477 18		
87	MUELLER WATER PRODUCTS INC	MWA	11/02/04	435 46	5 005	4 78	415 86	(19 60)	LT	
3			02/04/08	26 43	8 81	4 78	14 34	(12 09)	LT	
3			03/05/08	25 14	8 38	4 78	14 34	(10 80)	LT	
3			04/02/08	24 69	8 23	4 78	14 34	(10 35)	LT	
3			06/09/08	27 99	9 33	4 78	14 34	(13 65)	LT	
18			08/13/08	184 14	10 23	4 78	86 04	(98 10)	LT	
6			09/04/08	60 84	10 14	4 78	28 68	(32 16)	LT	
6			10/02/08	37 98	6 33	4 78	28 68	(9 30)	LT	
6			11/04/08	38 64	6 44	4 78	28 68	(9 96)	LT	
107			12/08/08	662 99	6 196	4 78	511 46	(151 53)	LT	
9			01/08/09	68 22	7 58	4 78	43 02	(25 20)	LT	
12			02/03/09	80 64	6 72	4 78	57 36	(23 28)	LT	
15			06/03/09	58 65	3 91	4 78	71 70	13 05	ST	
12			09/08/09	54 12	4 51	4 78	57 36	3 24	ST	
354			09/28/09	1 862 57	5 261	4 78	1 692 12	(170 45)	ST	
644				3,648 50	5 665		3,078 32	(570 18)	1 464	45 08
6	N B T BANCORP INC	NBTB	08/08/05	138 53	23 087	22 88	137 28	(1 25)	LT	
10			08/10/05	239 90	23 99	22 88	228 80	(11 10)	LT	
30			02/23/06	694 68	23 155	22 88	686 40	(8 28)	LT	
14			02/24/06	318 22	22 73	22 88	320 32	2 10	LT	
15			02/20/07	369 24	24 615	22 88	343 20	(26 04)	LT	
16			11/29/07	391 09	24 442	22 88	366 08	(25 01)	LT	
3			01/03/08	68 19	22 73	22 88	68 64	45	LT	
3			02/04/08	66 30	22 10	22 88	68 64	2 34	LT	
3			04/02/08	69 42	23 14	22 88	68 64	(78)	LT	
22			04/25/08	475 31	21 606	22 88	503 36	28 05	LT	
3			06/09/08	70 47	23 49	22 88	68 64	(1 83)	LT	
17			07/07/08	328 95	19 35	22 88	388 96	60 01	LT	
6			08/13/08	152 76	25 46	22 88	137 28	(15 48)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 31 of 59

Ref 00015081 00098093

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	N B T BANCORP INC	NBTB	09/04/08	\$ 226 98	\$ 25 22	\$ 22 88	\$ 205 92	(\$ 21 06)	LT	
67			09/22/08	1 942 93	28 998	22 88	1 532 96	(409 97)	LT	
12			10/02/08	356 04	29 67	22 88	274 56	(81 48)	LT	
28			10/31/08	778 58	27 806	22 88	640 64	(137 94)	LT	
6			11/04/08	166 06	27 68	22 88	137 28	(28 80)	LT	
12			01/08/09	328 20	27 35	22 88	274 56	(53 64)	LT	
9			02/03/09	210 78	23 42	22 88	205 92	(4 86)	LT	
62			04/27/09	1 396 76	22 528	22 88	1 418 56	21 80	ST	
6			06/03/09	127 50	21 25	22 88	137 28	9 78	ST	
9			07/02/09	194 76	21 64	22 88	205 92	11 16	ST	
12			08/04/09	282 84	23 57	22 88	274 56	(8 28)	ST	
9			09/08/09	199 26	22 14	22 88	205 92	6 66	ST	
36			12/21/09	731 88	20 33	22 88	823 68	91 80	ST	
425						10,325 65	24 296		9,724 00	(601 65)
13	NEWFIELD EXPLORATION COMPANY	NFX	05/23/03	246 15	18 935	52 05	676 65	430 50	LT	
44			05/03/04	1 162 02	26 409	52 05	2 290 20	1 128 18	LT	
43			09/20/06	1 626 91	37 835	52 05	2 238 15	611 24	LT	
19			11/29/07	931 21	49 011	52 05	988 95	57 74	LT	
6			02/04/08	309 84	51 64	52 05	312 30	2 46	LT	
3			03/05/08	166 56	55 52	52 05	156 15	(10 41)	LT	
3			04/02/08	161 76	53 92	52 05	156 15	(5 61)	LT	
3			06/09/08	202 17	67 39	52 05	156 15	(46 02)	LT	
14			07/07/08	838 88	59 92	52 05	728 70	(110 18)	LT	
21			07/24/08	1 009 49	48 071	52 05	1 093 05	83 56	LT	
9			08/13/08	397 35	44 15	52 05	468 45	71 10	LT	
6			09/04/08	237 06	39 51	52 05	312 30	75 24	LT	
33			10/02/08	916 74	27 78	52 05	1 717 65	800 91	LT	
3			01/08/09	65 85	21 95	52 05	156 15	90 30	LT	
3			02/03/09	56 31	18 77	52 05	156 15	99 84	LT	
24			02/12/09	496 92	20 704	52 05	1 249 20	752 28	LT	
6			04/02/09	147 96	24 66	52 05	312 30	164 34	ST	
18	06/03/09	619 74	34 43	52 05	936 90	317 16	ST			
35	09/28/09	1 464 72	41 849	52 05	1 821 75	357 03	ST			
22	11/23/09	919 73	41 805	52 05	1 145 10	225 37	ST			
328				11,977 37	36 516		17,072 40	5,095 03		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098094

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
198	ON SEMICONDUCTOR CORP	ONNN	01/08/09	\$ 852 33	\$ 4 304	\$ 8 00	\$ 1 584 00	\$ 731 67	LT	
112			01/13/09	477 00	4 258	8 00	896 00	419 00	LT	
6			02/03/09	24 42	4 07	8 00	48 00	23 58	LT	
115			02/12/09	483 64	4 205	8 00	920 00	436 36	LT	
6			04/02/09	27 90	4 65	8 00	48 00	20 10	ST	
21			06/03/09	131 46	6 259	8 00	168 00	36 54	ST	
15			08/04/09	112 05	7 47	8 00	120 00	7 95	ST	
15			09/08/09	125 25	8 35	8 00	120 00	(5 25)	ST	
488				2,234 05	4 578		3,904 00	1,669 95		
56	OTTER TAIL CORP	OTTR	12/08/04	1 419 83	25 354	21 96	1 229 76	(190 07)	LT	
3			02/04/08	100 20	33 40	21 96	65 88	(34 32)	LT	
3			03/05/08	98 10	32 70	21 96	65 88	(32 22)	LT	
3			06/09/08	116 35	38 784	21 96	65 88	(50 47)	LT	
9			07/07/08	351 18	39 02	21 96	197 64	(153 54)	LT	
3			08/13/08	121 44	40 48	21 96	65 88	(55 56)	LT	
6			09/04/08	228 12	38 02	21 96	131 76	(96 36)	LT	
6			10/02/08	181 98	30 33	21 96	131 76	(50 22)	LT	
3			11/04/08	66 48	22 16	21 96	65 88	(60)	LT	
3			02/03/09	56 97	18 99	21 96	65 88	8 91	LT	
6			04/02/09	141 36	23 56	21 96	131 76	(9 60)	ST	
3			07/02/09	65 61	21 87	21 96	65 88	27	ST	
3			08/04/09	71 82	23 94	21 96	65 88	(5 94)	ST	
3			09/08/09	71 61	23 87	21 96	65 88	(5 73)	ST	
110				3,091 05	28 10		2,415 60	(675 45)	5 418	130 90
25	OWENS & MINOR INC HLDG CO	OMI	01/28/10	1 011 00	40 44	46 39	1 159 75	148 75	ST	
23			01/28/10	925 41	40 235	46 39	1 066 97	141 56	ST	
27			01/29/10	1 088 90	40 329	46 39	1 252 53	163 63	ST	
11			02/01/10	444 06	40 371	46 39	510 29	66 21	ST	
22			02/03/10	929 83	42 265	46 39	1 020 58	90 75	ST	
58			02/04/10	2 437 74	42 03	46 39	2 690 62	252 88	ST	
166				6,836 96	41 187		7,700 74	863 78	2 284	175 96
143	PARAMETRIC TECHNOLOGY CORP NEW	PMTC	06/28/06	1 689 53	11 814	18 05	2 581 15	891 62	LT	
24			06/04/07	459 37	19 14	18 05	433 20	(26 17)	LT	
3			01/03/08	53 82	17 94	18 05	54 15	33	LT	
9			02/04/08	151 56	16 84	18 05	162 45	10 89	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098095

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	PARAMETRIC TECHNOLOGY CORP NEW	PMTC	03/05/08	\$ 136 08	\$ 15 12	\$ 18 05	\$ 162 45	\$ 26 37	LT	
50			03/18/08	711 64	14 232	18 05	902 50	190 86	LT	
9			04/02/08	145 89	16 21	18 05	162 45	16 56	LT	
18			06/09/08	335 09	18 616	18 05	324 90	(10 19)	LT	
27			07/07/08	458 19	16 97	18 05	487 35	29 16	LT	
30			08/13/08	633 30	21 11	18 05	541 50	(91 80)	LT	
36			09/04/08	685 08	19 03	18 05	649 80	(35 28)	LT	
30			10/02/08	534 30	17 81	18 05	541 50	7 20	LT	
6			11/04/08	77 52	12 92	18 05	108 30	30 78	LT	
21			01/08/09	225 12	10 72	18 05	379 05	153 93	LT	
24			06/03/09	297 84	12 41	18 05	433 20	135 36	ST	
12			07/02/09	135 48	11 29	18 05	216 60	81 12	ST	
15			09/08/09	200 70	13 38	18 05	270 75	70 05	ST	
68			09/28/09	941 37	13 843	18 05	1 227 40	286 03	ST	
52			12/21/09	839 80	16 15	18 05	938 60	98 80	ST	
586				8,711 68	14 866		10,577 30	1,865 62		
84	PETSMART INC	PETM	06/07/06	2 296 78	27 342	31 96	2 684 64	387 86	LT	
19			11/29/07	519 40	27 336	31 96	607 24	87 84	LT	
3			01/03/08	68 94	22 98	31 96	95 88	26 94	LT	
3			02/04/08	72 45	24 15	31 96	95 88	23 43	LT	
3			03/05/08	67 23	22 409	31 96	95 88	28 65	LT	
14			03/27/08	295 29	21 092	31 96	447 44	152 15	LT	
3			04/02/08	67 02	22 34	31 96	95 88	28 86	LT	
6			06/09/08	133 68	22 28	31 96	191 76	58 08	LT	
24			08/13/08	568 32	23 68	31 96	767 04	198 72	LT	
6			09/04/08	168 36	28 06	31 96	191 76	23 40	LT	
18			10/02/08	424 26	23 57	31 96	575 28	151 02	LT	
3			01/08/09	55 23	18 41	31 96	95 88	40 65	LT	
6			02/03/09	111 90	18 65	31 96	191 76	79 86	LT	
36			02/12/09	696 06	19 334	31 96	1 150 56	454 50	LT	
3			04/02/09	66 00	22 00	31 96	95 88	29 88	ST	
6			06/03/09	124 92	20 82	31 96	191 76	66 84	ST	
6			07/02/09	128 22	21 37	31 96	191 76	63 54	ST	
9			08/04/09	201 60	22 40	31 96	287 64	86 04	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098096

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	PETSMART INC	PETM	09/08/09	\$ 187 20	\$ 20 80	\$ 31 96	\$ 287 64	\$ 100 44	ST	
261				6,252 86	23 957		8,341 56	2,088 70		1 251 104 40
3	PREMIERE GLOBAL SERVICES INC	PGI	06/13/06	23 10	7 698	8 26	24 78	1 68	LT	
97			06/23/06	765 81	7 894	8 26	801 22	35 41	LT	
72			11/20/06	612 14	8 502	8 26	594 72	(17 42)	LT	
3			01/03/08	42 90	14 30	8 26	24 78	(18 12)	LT	
9			02/04/08	114 84	12 76	8 26	74 34	(40 50)	LT	
3			04/02/08	46 53	15 51	8 26	24 78	(21 75)	LT	
40			04/25/08	571 96	14 298	8 26	330 40	(241 56)	LT	
19			05/05/08	272 27	14 33	8 26	156 94	(115 33)	LT	
30			08/13/08	480 00	16 00	8 26	247 80	(232 20)	LT	
21			09/04/08	304 50	14 50	8 26	173 46	(131 04)	LT	
15			10/02/08	206 10	13 74	8 26	123 90	(82 20)	LT	
12			11/04/08	118 56	9 88	8 26	99 12	(19 44)	LT	
9			01/08/09	87 48	9 72	8 26	74 34	(13 14)	LT	
3			02/03/09	30 45	10 15	8 26	24 78	(5 67)	LT	
79			02/12/09	698 91	8 846	8 26	652 54	(46 37)	LT	
9			04/02/09	84 78	9 42	8 26	74 34	(10 44)	ST	
24			06/03/09	286 06	11 92	8 26	198 24	(87 84)	ST	
12			08/04/09	119 64	9 97	8 26	99 12	(20 52)	ST	
3			09/08/09	27 24	9 08	8 26	24 78	(2 46)	ST	
139			03/30/10	1 168 06	8 403	8 26	1 148 14	(19 92)	ST	
602				6,061 35	10 069		4,972 52	(1,088 83)		
58	QAD INC	QADI	03/09/04	742 15	12 795	5 25	304 50	(437 65)	LT	
83			01/10/05	687 24	8 28	5 25	435 75	(251 49)	LT	
6			01/03/08	55 68	9 28	5 25	31 50	(24 18)	LT	
6			02/04/08	52 86	8 81	5 25	31 50	(21 36)	LT	
3			03/05/08	26 52	8 84	5 25	15 75	(10 77)	LT	
6			04/02/08	50 58	8 43	5 25	31 50	(19 08)	LT	
6			06/09/08	43 80	7 30	5 25	31 50	(12 30)	LT	
21			08/13/08	143 43	6 83	5 25	110 25	(33 18)	LT	
15			09/04/08	99 30	6 62	5 25	78 75	(20 55)	LT	
24			10/02/08	150 48	6 27	5 25	126 00	(24 48)	LT	
3			11/04/08	16 08	5 36	5 25	15 75	(33)	LT	
15			01/08/09	56 10	3 74	5 25	78 75	22 65	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098097

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	QAD INC	QADI	02/03/09	\$ 7 23	\$ 2 41	\$ 5 25	\$ 15 75	\$ 8 52	LT	
15			06/03/09	46 05	3 07	5 25	78 75	32 70	ST	
9			09/08/09	36 63	4 07	5 25	47 25	10 62	ST	
101			09/28/09	466 52	4 619	5 25	530 25	63 73	ST	
374				2,680 65	7 168		1,963 50	(717 15)		1 904
11	REGAL-BELOIT CORP	RBC	07/10/08	451 64	41 058	59 41	653 51	201 87	LT	
8			07/11/08	333 76	41 719	59 41	475 28	141 52	LT	
17			07/14/08	717 50	42 205	59 41	1 009 97	292 47	LT	
13			07/15/08	546 38	42 029	59 41	772 33	225 95	LT	
8			07/16/08	348 27	43 533	59 41	475 28	127 01	LT	
3			07/17/08	132 21	44 07	59 41	178 23	46 02	LT	
6			08/13/08	282 00	47 00	59 41	356 46	74 46	LT	
6			09/04/08	275 40	45 90	59 41	356 46	81 06	LT	
3			10/02/08	120 33	40 11	59 41	178 23	57 90	LT	
8			10/14/08	278 13	34 766	59 41	475 28	197 15	LT	
3			11/04/08	102 21	34 07	59 41	178 23	76 02	LT	
3			01/08/09	108 00	36 00	59 41	178 23	70 23	LT	
22			02/12/09	652 60	29 663	59 41	1 307 02	654 42	LT	
6			06/03/09	243 36	40 56	59 41	356 46	113 10	ST	
3			07/02/09	119 58	39 86	59 41	178 23	58 65	ST	
3			09/08/09	132 96	44 32	59 41	178 23	45 27	ST	
32			12/16/09	1 624 62	50 769	59 41	1 901 12	276 50	ST	
19			03/22/10	1 112 45	58 55	59 41	1 128 79	16 34	ST	
174				7,581 40	43 571		10,337 34	2,755 94		1 077
10	S & T BANCORP INC	STBA	07/30/08	338 29	33 829	20 90	209 00	(129 29)	LT	
36			08/04/08	1 211 40	33 65	20 90	752 40	(459 00)	LT	
12			08/13/08	417 72	34 81	20 90	250 80	(166 92)	LT	
3			09/04/08	101 88	33 96	20 90	62 70	(39 18)	LT	
3			10/02/08	113 25	37 75	20 90	62 70	(50 55)	LT	
16			10/31/08	539 32	33 707	20 90	334 40	(204 92)	LT	
3			01/08/09	101 13	33 71	20 90	62 70	(38 43)	LT	
3			02/03/09	77 82	25 94	20 90	62 70	(15 12)	LT	
35			02/12/09	857 05	24 487	20 90	731 50	(125 55)	LT	
3			04/02/09	68 16	22 72	20 90	62 70	(5 46)	ST	
3			06/03/09	43 05	14 35	20 90	62 70	19 65	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098098

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	S & T BANCORP INC	STBA	08/04/09	\$ 85 86	\$ 14 31	\$ 20 90	\$ 125 40	\$ 39 54	ST	
3			09/08/09	38 13	12 71	20 90	62 70	24 57	ST	
136				3,993 06	29 361		2,842 40	(1,150 66)	2 87	81 80
19	SAIA INC	SAIA	05/23/03	233 70	12 30	13 88	263 72	30 02	LT	
29			01/10/05	642 28	22 147	13 88	402 52	(239 76)	LT	
24			09/28/07	396 94	16 539	13 88	333 12	(63 82)	LT	
6			01/03/08	73 44	12 24	13 88	83 28	9 84	LT	
3			04/02/08	50 70	16 90	13 88	41 64	(9 06)	LT	
3			06/09/08	41 22	13 74	13 88	41 64	42	LT	
12			08/13/08	232 32	19 36	13 88	166 56	(65 76)	LT	
6			09/04/08	112 26	18 71	13 88	83 28	(28 98)	LT	
9			10/02/08	107 91	11 99	13 88	124 92	17 01	LT	
9			02/03/09	104 85	11 65	13 88	124 92	20 07	LT	
58			03/20/09	575 04	9 914	13 88	805 04	230 00	LT	
3			04/02/09	41 22	13 74	13 88	41 64	42	ST	
3			06/03/09	42 96	14 32	13 88	41 64	(1 32)	ST	
6			07/02/09	107 28	17 88	13 88	83 28	(24 00)	ST	
6			08/04/09	110 58	18 43	13 88	83 28	(27 30)	ST	
9			09/08/09	167 49	18 61	13 88	124 92	(42 57)	ST	
205				3,040 19	14 83		2,845 40	(194 79)		
40	SCHWEITZER-MAUDUIT INTL INC	SWM	06/09/09	908 32	22 707	47 56	1 902 40	994 06	ST	
19			06/09/09	432 35	22 755	47 56	903 64	471 29	ST	
3			07/02/09	87 24	29 08	47 56	142 68	55 44	ST	
6			09/08/09	279 54	46 59	47 56	285 36	5 82	ST	
68				1,707 45	25 11		3,234 08	1,526 63	1 261	40 80
63	SELECTIVE INSURANCE GROUP INC	SIGI	03/30/07	1 599 82	25 393	16 60	1 045 80	(554 02)	LT	
65			04/02/07	1 649 77	25 381	16 60	1 079 00	(570 77)	LT	
37			05/21/07	970 95	26 241	16 60	614 20	(356 75)	LT	
24			07/25/07	525 74	21 905	16 60	398 40	(127 34)	LT	
27			08/06/07	539 48	19 98	16 60	448 20	(91 28)	LT	
30			11/29/07	688 57	22 952	16 60	498 00	(190 57)	LT	
6			01/03/08	137 52	22 92	16 60	99 60	(37 92)	LT	
9			02/04/08	212 67	23 63	16 60	149 40	(63 27)	LT	
3			03/05/08	72 81	24 27	16 60	49 80	(23 01)	LT	
6			04/02/08	149 52	24 92	16 60	99 60	(49 92)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098099

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
14	SELECTIVE INSURANCE GROUP INC	SIGI	05/05/08	\$ 299 46	\$ 21 39	\$ 16 60	\$ 232 40	(\$ 67 06) LT		
45			06/09/08	972 66	21 614	16 60	747 00	(225 66) LT		
33			07/07/08	619 41	18 77	16 60	547 80	(71 61) LT		
18			08/13/08	427 68	23 76	16 60	298 80	(128 88) LT		
27			09/04/08	670 95	24 85	16 60	448 20	(222 75) LT		
42			10/02/08	1 061 76	25 28	16 60	697 20	(364 56) LT		
9			01/08/09	200 79	22 31	16 60	149 40	(51 39) LT		
12			02/03/09	180 36	15 03	16 60	199 20	18 84 LT		
12			04/02/09	153 00	12 75	16 60	199 20	46 20 ST		
3			06/03/09	42 24	14 08	16 60	49 80	7 56 ST		
18			07/02/09	226 44	12 58	16 60	298 80	72 36 ST		
15			08/04/09	236 25	15 75	16 60	249 00	12 75 ST		
18			09/08/09	293 40	16 30	16 60	298 80	5 40 ST		
41			09/28/09	665 95	16 242	16 60	680 60	14 65 ST		
48			11/23/09	761 76	15 87	16 60	796 80	35 04 ST		
625				13,358 96	21 374		10,375 00	(2,983 96)	3 132	325 00
148	SERVICE CORP INTERNATIONAL	SCI	01/20/04	947 13	6 399	9 18	1 358 64	411 51 LT		
94			09/30/04	580 56	6 176	9 18	862 92	282 36 LT		
115			04/28/06	923 58	8 031	9 18	1 055 70	132 12 LT		
76			03/30/07	882 76	11 615	9 18	697 68	(185 08) LT		
3			01/03/08	41 34	13 78	9 18	27 54	(13 80) LT		
9			02/04/08	107 91	11 99	9 18	82 62	(25 29) LT		
12			03/05/08	131 64	10 97	9 18	110 16	(21 48) LT		
15			04/02/08	153 90	10 26	9 18	137 70	(16 20) LT		
27			06/09/08	283 23	10 49	9 18	247 86	(35 37) LT		
36			07/07/08	336 24	9 34	9 18	330 48	(5 76) LT		
36			08/13/08	370 08	10 28	9 18	330 48	(39 60) LT		
27			09/04/08	270 27	10 01	9 18	247 86	(22 41) LT		
54			10/02/08	439 56	8 14	9 18	495 72	56 16 LT		
15			11/04/08	103 65	6 91	9 18	137 70	34 05 LT		
15			01/08/09	78 90	5 26	9 18	137 70	58 80 LT		
18			02/03/09	80 64	4 48	9 18	165 24	84 60 LT		
140			03/20/09	445 37	3 181	9 18	1 285 20	839 83 LT		
9			04/02/09	33 84	3 76	9 18	82 62	48 78 ST		
33			06/03/09	188 76	5 72	9 18	302 94	114 18 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098100

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
30	SERVICE CORP INTERNATIONAL	SCI	07/02/09	\$ 171 30	\$ 5 71	\$ 9 18	\$ 275 40	\$ 104 10	ST	
9			08/04/09	56 25	6 25	9 18	82 62	26 37	ST	
33			09/08/09	230 34	6 98	9 18	302 94	72 60	ST	
122			03/22/10	1 105 08	9 058	9 18	1 119 96	14 88	ST	
1,076				7,962 33	7 40		9,877 68	1,915 35		1 742
73	SOUTHWEST GAS CORP	SWX	05/23/03	1 551 98	21 26	29 92	2 184 16	632 18	LT	
25			01/10/05	614 09	24 563	29 92	748 00	133 91	LT	
10			06/08/07	357 49	35 748	29 92	299 20	(58 29)	LT	
18			10/23/07	502 45	27 913	29 92	538 56	36 11	LT	
3			01/03/08	89 13	29 71	29 92	89 76	63	LT	
3			02/04/08	88 86	29 62	29 92	89 76	90	LT	
3			03/05/08	77 46	25 82	29 92	89 76	12 30	LT	
6			04/02/08	172 20	28 70	29 92	179 52	7 32	LT	
3			06/09/08	90 90	30 30	29 92	89 76	(1 14)	LT	
15			07/07/08	433 20	28 88	29 92	448 80	15 60	LT	
9			08/13/08	263 25	29 25	29 92	269 28	6 03	LT	
12			09/04/08	352 44	29 37	29 92	359 04	6 60	LT	
9			10/02/08	271 06	30 12	29 92	269 28	(1 80)	LT	
34			10/31/08	871 26	25 625	29 92	1 017 28	146 02	LT	
9			11/04/08	233 46	25 94	29 92	269 28	35 82	LT	
6			01/08/09	150 24	25 04	29 92	179 52	29 28	LT	
3			02/03/09	76 20	25 40	29 92	89 76	13 56	LT	
6	04/02/09	128 40	21 40	29 92	179 52	51 12	ST			
6	06/03/09	129 80	21 60	29 92	179 52	49 92	ST			
6	07/02/09	132 66	22 11	29 92	179 52	46 86	ST			
3	08/04/09	72 96	24 32	29 92	89 76	16 80	ST			
9	09/08/09	219 51	24 39	29 92	269 28	49 77	ST			
25	12/21/09	722 73	28 909	29 92	748 00	25 27	ST			
296				7,601 55	25 681		8,856 32	1,254 77		3 342
27 0049	STAGE STORES INC NEW	SSI	06/16/05	516 09	19 243	15 39	415 61	(100 48)	LT	
40 2225			06/17/05	773 17	19 354	15 39	619 02	(154 15)	LT	
98 7726			08/24/06	1 729 06	17 545	15 39	1 520 11	(208 95)	LT	
18			06/04/07	390 85	21 713	15 39	277 02	(113 83)	LT	
9			01/03/08	127 80	14 20	15 39	138 51	10 71	LT	
6	02/04/08	75 06	12 51	15 39	92 34	17 28	LT			

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098101

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	STAGE STORES INC NEW	SSI	04/02/08	\$ 103 02	\$ 17 17	\$ 15 39	\$ 92 34	(\$ 10 68) LT		
15			05/05/08	222 45	14 83	15 39	230 85	8 40 LT		
30			08/13/08	440 70	14 69	15 39	461 70	21 00 LT		
21			09/04/08	327 81	15 61	15 39	323 19	(4 62) LT		
12			10/02/08	148 20	12 35	15 39	184 68	36 48 LT		
6			11/04/08	45 12	7 52	15 39	92 34	47 22 LT		
15			02/03/09	114 00	7 60	15 39	230 85	116 85 LT		
6			04/02/09	66 60	11 10	15 39	92 34	25 74 ST		
27			06/03/09	347 22	12 86	15 39	415 53	68 31 ST		
9			07/02/09	94 14	10 46	15 39	138 51	44 37 ST		
15			09/08/09	180 30	12 02	15 39	230 85	50 55 ST		
361				5,701 59	15 794		5,555 79	(145 80)	1 299	72 20
22	STANCORP FINANCIAL GROUP	SFG	11/20/06	1 010 06	45 911	47 63	1 047 86	37 80 LT		
14			08/10/07	611 53	43 68	47 63	666 82	55 29 LT		
9			01/03/08	414 18	46 02	47 63	428 67	14 49 LT		
3			02/04/08	150 39	50 13	47 63	142 89	(7 50) LT		
3			04/02/08	149 28	49 76	47 63	142 89	(6 39) LT		
3			06/09/08	160 11	53 37	47 63	142 89	(17 22) LT		
9			07/07/08	423 00	47 00	47 63	428 67	5 67 LT		
3			08/13/08	147 87	49 29	47 63	142 89	(4 98) LT		
9			09/04/08	439 11	48 79	47 63	428 67	(10 44) LT		
6			10/02/08	297 06	49 51	47 63	285 78	(11 28) LT		
9			01/08/09	333 45	37 05	47 63	428 67	95 22 LT		
3			02/03/09	78 78	26 26	47 63	142 89	64 11 LT		
3			04/02/09	71 88	23 96	47 63	142 89	71 01 ST		
3			06/03/09	94 83	31 61	47 63	142 89	48 06 ST		
3			08/04/09	109 50	36 50	47 63	142 89	33 39 ST		
3			09/08/09	112 17	37 39	47 63	142 89	30 72 ST		
105				4,603 20	43 84		5,001 15	397 95	1 679	84 00
102	STERLING BANCSHARES INC	SBIB	10/15/07	1 204 78	11 811	5 60	571 20	(633 58) LT		
38			10/16/07	435 48	11 459	5 60	212 80	(222 68) LT		
42			10/17/07	472 72	11 255	5 60	235 20	(237 52) LT		
34			10/18/07	376 42	11 071	5 60	190 40	(186 02) LT		
42			10/19/07	459 21	10 933	5 60	235 20	(224 01) LT		
6			01/03/08	65 58	10 93	5 60	33 60	(31 98) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098102

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
45	STERLING BANCSHARES INC	SBIB	01/18/08	\$ 431 93	\$ 9 598	\$ 5 60	\$ 252 00	(\$ 179 93) LT		
9			02/04/08	91 08	10 12	5 60	50 40	(40 68) LT		
6			03/05/08	55 74	9 29	5 60	33 60	(22 14) LT		
44			04/25/08	431 84	9 814	5 60	246 40	(185 44) LT		
18			06/09/08	178 02	9 89	5 60	100 80	(77 22) LT		
47			07/07/08	411 72	8 76	5 60	263 20	(148 52) LT		
15			08/13/08	146 25	9 75	5 60	84 00	(62 25) LT		
33			09/04/08	335 61	10 17	5 60	184 80	(150 81) LT		
212			09/22/08	2 512 07	11 849	5 60	1 187 20	(1 324 87) LT		
51			10/02/08	558 96	10 96	5 60	285 60	(273 36) LT		
18			11/04/08	150 84	8 38	5 60	100 80	(50 04) LT		
30			01/08/09	164 40	5 48	5 60	168 00	3 60 LT		
18			02/03/09	99 36	5 52	5 60	100 80	1 44 LT		
18			04/02/09	126 41	7 022	5 60	100 80	(25 61) ST		
3			06/03/09	19 11	6 37	5 60	16 80	(2 31) ST		
24			07/02/09	151 20	6 30	5 60	134 40	(16 80) ST		
24			08/04/09	205 20	8 55	5 60	134 40	(70 80) ST		
15			09/08/09	115 20	7 68	5 60	84 00	(31 20) ST		
99			09/28/09	746 84	7 541	5 60	554 40	(192 24) ST		
993				9,945 77	10 016		5,560 80	(4,384 97)	1 071	59 58
13	SYBASE INC	SY	09/20/06	311 14	23 934	46 62	606 06	294 92 LT		
54			11/02/06	1 312 04	24 297	46 62	2 517 48	1 205 44 LT		
21			06/08/07	495 17	23 579	46 62	979 02	483 85 LT		
3			01/03/08	77 43	25 81	46 62	139 86	62 43 LT		
23			01/18/08	596 76	25 945	46 62	1 072 26	475 50 LT		
3			02/04/08	85 08	28 36	46 62	139 86	54 78 LT		
6			03/05/08	156 60	26 10	46 62	279 72	123 12 LT		
3			04/02/08	81 87	27 29	46 62	139 86	57 99 LT		
9			06/09/08	283 50	31 50	46 62	419 58	136 08 LT		
8			07/07/08	234 06	29 26	46 62	372 96	138 88 LT		
18			08/13/08	652 88	36 26	46 62	839 16	186 48 LT		
15			09/04/08	507 00	33 80	46 62	699 30	192 30 LT		
12			10/02/08	359 52	29 96	46 62	559 44	199 92 LT		
3			11/04/08	82 11	27 37	46 62	139 86	57 75 LT		
9			01/08/09	224 84	24 96	46 62	419 58	194 94 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098103

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	SYBASE INC	SY	02/03/09	\$ 84.06	\$ 28.02	\$ 46.62	\$ 139.86	\$ 55.80	LT	
3			04/02/09	95.49	31.83	46.62	139.86	44.37	ST	
6			06/03/09	198.48	33.08	46.62	279.72	81.24	ST	
6			07/02/09	183.12	30.52	46.62	279.72	96.60	ST	
3			08/04/09	107.88	35.96	46.62	139.86	31.98	ST	
9			09/08/09	318.15	35.35	46.62	419.58	101.43	ST	
19			12/21/09	808.26	42.54	46.62	885.78	77.52	ST	
249				7,255.06	29.137		11,608.38	4,353.32		
110	SYNOPSIS INC	SNPS	07/29/05	2,019.09	18.355	22.37	2,460.70	441.61	LT	
37			08/01/05	688.47	18.607	22.37	827.69	139.22	LT	
29			06/04/07	799.56	27.571	22.37	648.73	(150.83)	LT	
6			01/03/08	151.38	25.23	22.37	134.22	(17.16)	LT	
6			03/05/08	140.76	23.46	22.37	134.22	(6.54)	LT	
30			03/18/08	651.47	21.715	22.37	671.10	19.63	LT	
3			04/02/08	70.38	23.46	22.37	67.11	(3.27)	LT	
10			05/05/08	234.10	23.41	22.37	223.70	(10.40)	LT	
16			07/07/08	380.96	23.81	22.37	357.92	(23.04)	LT	
24			08/13/08	589.92	24.58	22.37	536.88	(53.04)	LT	
18			09/04/08	373.86	20.77	22.37	402.66	28.80	LT	
18			10/02/08	348.12	19.34	22.37	402.66	54.54	LT	
48			10/14/08	886.19	18.462	22.37	1,073.76	187.57	LT	
15			11/04/08	276.15	18.41	22.37	335.55	59.40	LT	
3			01/08/09	58.11	19.37	22.37	67.11	9.00	LT	
9			02/03/09	168.84	18.76	22.37	201.33	32.49	LT	
12			04/02/09	259.56	21.63	22.37	268.44	8.88	ST	
9	06/03/09	174.96	19.44	22.37	201.33	26.37	ST			
6	07/02/09	113.58	18.93	22.37	134.22	20.64	ST			
9	08/04/09	181.62	20.18	22.37	201.33	19.71	ST			
12	09/08/09	260.28	21.69	22.37	268.44	8.16	ST			
42	12/21/09	911.36	21.699	22.37	939.54	28.18	ST			
91	03/30/10	2,038.75	22.403	22.37	2,035.67	(3.08)	ST			
563				11,777.47	20.919		12,594.31	816.84		
30	TECH DATA CORP	TECD	09/30/08	889.91	29.663	41.90	1,257.00	367.09	LT	
18			10/02/08	518.22	28.79	41.90	754.20	235.98	LT	
6			11/04/08	132.90	22.15	41.90	251.40	118.50	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098104

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
35	TECH DATA CORP	TECD	12/08/08	\$ 576 37	\$ 16 467	\$ 41 90	\$ 1 466 50	\$ 890 13	LT	
12			01/08/09	227 64	18 97	41 90	502 80	275 16	LT	
3			02/03/09	54 30	18 10	41 90	125 70	71 40	LT	
6			04/02/09	142 98	23 83	41 90	251 40	108 42	ST	
9			05/11/09	258 93	28 77	41 90	377 10	118 17	ST	
9			07/02/09	286 65	31 85	41 90	377 10	90 45	ST	
9			08/04/09	313 83	34 87	41 90	377 10	63 27	ST	
3			09/08/09	119 31	39 77	41 90	125 70	6 39	ST	
140				3,521 04	25 15		5,866 00	2,344 96		
63	THOMPSON CREEK METALS CO	TC	06/29/09	666 98	10 587	13 53	852 39	185 41	ST	
50	INC-CAD		06/29/09	533 03	10 66	13 53	676 50	143 47	ST	
42			06/30/09	434 28	10 339	13 53	568 26	133 98	ST	
261			07/02/09	2 695 66	10 328	13 53	3 531 33	835 67	ST	
8			07/06/09	79 58	9 946	13 53	108 24	28 66	ST	
21			08/04/09	308 28	14 68	13 53	284 13	(24 15)	ST	
67			03/22/10	873 01	13 03	13 53	906 51	33 50	ST	
69			03/30/10	934 20	13 539	13 53	933 57	(63)	ST	
581				6,525 02	11 231		7,860 93	1,335 91		
6	UNITED STATIONERS INC	USTR	07/07/08	226 02	37 67	58 85	353 10	127 08	LT	
9			08/13/08	443 25	49 25	58 85	529 65	86 40	LT	
9			09/04/08	439 56	48 84	58 85	529 65	90 09	LT	
6			10/02/08	282 18	47 03	58 85	353 10	70 92	LT	
9			01/08/09	299 52	33 28	58 85	529 65	230 13	LT	
3			02/03/09	85 11	28 37	58 85	176 55	91 44	LT	
27			02/12/09	751 30	27 826	58 85	1 588 95	837 65	LT	
3			06/03/09	113 49	37 83	58 85	176 55	63 06	ST	
3			08/04/09	138 75	46 25	58 85	176 55	37 80	ST	
75				2,779 18	37 056		4,413 75	1,634 57		
36	UNIVERSAL HEALTH SERVICES INC	UHS	02/09/06	897 71	24 936	35 09	1 263 24	365 53	LT	
4	CLASS B		11/02/06	105 15	26 288	35 09	140 36	35 21	LT	
16			08/06/07	394 39	24 649	35 09	561 44	167 05	LT	
6			01/03/08	152 16	25 36	35 09	210 54	58 38	LT	
6			03/05/08	163 56	27 26	35 09	210 54	46 98	LT	
6			04/02/08	163 59	27 265	35 09	210 54	46 95	LT	
14			07/07/08	445 62	31 83	35 09	491 26	45 64	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098105

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
28	UNIVERSAL HEALTH SERVICES INC CLASS B	UHS	08/06/08	\$ 848 68	\$ 30 309	\$ 35 09	\$ 982 52	\$ 133 84	LT	
12			08/13/08	363 42	30 285	35 09	421 08	57 66	LT	
12			09/04/08	373 02	31 085	35 09	421 08	48 06	LT	
12			10/02/08	313 02	26 085	35 09	421 08	108 06	LT	
18			11/04/08	377 91	20 995	35 09	631 62	253 71	LT	
6			02/03/09	115 50	19 25	35 09	210 54	95 04	LT	
32			02/12/09	633 79	19 806	35 09	1 122 88	489 09	LT	
12			05/11/09	318 06	26 505	35 09	421 08	103 02	ST	
12			06/03/09	325 68	27 14	35 09	421 08	95 40	ST	
6			08/04/09	175 53	29 255	35 09	210 54	35 01	ST	
6			09/08/09	176 40	29 40	35 09	210 54	34 14	ST	
33			03/22/10	1 174 47	35 59	35 09	1 157 97	(16 50)	ST	
277						7,517 66	27 14		9,719 93	2,202 27
79	UNIVEST CORPORATION OF PA	UVSP	08/11/09	1 589 48	20 12	18 69	1 476 51	(112 97)	ST	
3			09/08/09	64 11	21 37	18 69	56 07	(8 04)	ST	
82				1,653 59	20 166		1,532 58	(121 01)	4 28	65 60
97	VALSPAR CORP	VAL	05/30/06	2 664 39	27 468	29 48	2 859 56	195 17	LT	
19			03/30/07	528 06	27 793	29 48	560 12	32 04	LT	
6			01/03/08	133 44	22 24	29 48	176 88	43 44	LT	
3			03/05/08	63 66	21 22	29 48	88 44	24 78	LT	
9			06/09/08	189 81	21 09	29 48	265 32	75 51	LT	
12			07/07/08	223 44	18 62	29 48	353 76	130 32	LT	
16			08/06/08	365 28	22 829	29 48	471 68	106 40	LT	
12			08/13/08	290 28	24 19	29 48	353 76	63 48	LT	
12			09/04/08	284 88	23 74	29 48	353 76	68 88	LT	
12			10/02/08	260 04	21 67	29 48	353 76	93 72	LT	
9			11/04/08	186 39	20 71	29 48	265 32	78 93	LT	
3			01/08/09	54 06	18 02	29 48	88 44	34 38	LT	
6			02/03/09	102 96	17 16	29 48	176 88	73 92	LT	
27			03/20/09	510 28	18 899	29 48	795 96	285 68	LT	
6			04/02/09	128 58	21 43	29 48	176 88	48 30	ST	
3			06/03/09	71 07	23 69	29 48	88 44	17 37	ST	
12			07/02/09	270 48	22 54	29 48	353 76	83 28	ST	
6	09/08/09	162 00	27 00	29 48	176 88	14 88	ST			

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098106

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
24	VALSPAR CORP	VAL	11/23/09	\$ 638 88	\$ 26 62	\$ 29 48	\$ 707 52	\$ 68 64 ST		
294				7,128 00	24 245		8,667 12	1,539 12	2 17	188 16
26	VIAD CORP-NEW	VVI	06/01/09	405 86	15 61	20 55	534 30	128 44 ST		
90			06/03/09	1 438 19	15 979	20 55	1 849 50	411 31 ST		
9			07/02/09	150 57	16 73	20 55	184 95	34 38 ST		
125				1,994 62	15 957		2,568 75	574 13	778	20 00
288	VISHAY INTERTECHNOLOGY INC	VSH	12/27/06	3 963 95	13 763	10 23	2 946 24	(1 017 71) LT		
55			08/06/07	742 45	13 499	10 23	562 65	(179 80) LT		
9			01/03/08	102 42	11 38	10 23	92 07	(10 35) LT		
9			02/04/08	97 20	10 80	10 23	92 07	(5 13) LT		
9			03/05/08	80 91	8 99	10 23	92 07	11 16 LT		
52			03/18/08	456 40	8 776	10 23	531 96	75 56 LT		
3			04/02/08	29 16	9 72	10 23	30 69	1 53 LT		
33			06/09/08	337 26	10 22	10 23	337 59	33 LT		
38			07/07/08	327 56	8 62	10 23	388 74	61 18 LT		
30			08/13/08	294 90	9 83	10 23	306 90	12 00 LT		
30			09/04/08	246 90	8 23	10 23	306 90	60 00 LT		
54			10/02/08	334 26	6 19	10 23	552 42	218 16 LT		
15			01/08/09	56 10	3 74	10 23	153 45	97 35 LT		
42			02/03/09	119 70	2 85	10 23	429 66	309 96 LT		
18			06/03/09	109 44	6 08	10 23	184 14	74 70 ST		
24			07/02/09	162 72	6 78	10 23	245 52	82 80 ST		
3			08/04/09	22 41	7 47	10 23	30 69	8 28 ST		
83			12/21/09	673 96	8 12	10 23	849 09	175 13 ST		
148			03/30/10	1 568 39	10 597	10 23	1 514 04	(54 35) ST		
943				9,726 09	10 314		9,646 89	(79 20)		
23	WABTEC	WAB	08/14/06	581 91	25 30	42 12	968 76	386 85 LT		
6			01/03/08	199 32	33 22	42 12	252 72	53 40 LT		
3			02/04/08	103 23	34 41	42 12	126 36	23 13 LT		
6			04/02/08	235 92	39 32	42 12	252 72	16 80 LT		
3			06/09/08	137 61	45 87	42 12	126 36	(11 25) LT		
9			07/07/08	409 05	45 45	42 12	379 08	(29 97) LT		
6			08/13/08	334 06	55 68	42 12	252 72	(81 36) LT		
3			09/04/08	169 05	56 35	42 12	126 36	(42 69) LT		
6			10/02/08	279 00	46 50	42 12	252 72	(26 28) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098107

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	WABTEC	WAB	02/03/09	\$ 92 73	\$ 30 91	\$ 42 12	\$ 126 36	\$ 33 63	LT	
23			03/20/09	619 72	26 944	42 12	968 76	349 04	LT	
6			06/03/09	216 60	36 10	42 12	252 72	36 12	ST	
3			08/04/09	102 60	34 20	42 12	126 36	23 76	ST	
100				3,480 82	34 808		4,212 00	731 18	094	4 00
1	WALTER ENERGY INC	WLT	07/07/08	80 28	80 284	92 27	92 27	11 99	LT	
15			08/13/08	1 104 18	73 612	92 27	1 384 05	279 87	LT	
15			09/04/08	1 018 80	67 92	92 27	1 384 05	365 25	LT	
18			10/02/08	617 35	34 297	92 27	1 660 86	1 043 51	LT	
14			12/08/08	186 44	13 317	92 27	1 291 78	1 105 34	LT	
12			01/08/09	238 93	19 91	92 27	1 107 24	868 31	LT	
47			02/12/09	856 67	18 227	92 27	4 336 69	3 480 02	LT	
9			04/02/09	222 57	24 73	92 27	830 43	607 86	ST	
8			05/11/09	247 60	30 95	92 27	738 16	490 56	ST	
12			06/03/09	374 76	31 23	92 27	1 107 24	732 48	ST	
18			08/04/09	927 90	51 55	92 27	1 660 86	732 96	ST	
21			03/22/10	1 788 78	85 18	92 27	1 937 67	148 89	ST	
190				7,664 26	40 338		17,531 30	9,867 04	433	76 00
26	WARNACO GROUP INC	WRC	05/24/07	861 64	33 14	47 71	1 240 46	378 82	LT	
3			01/03/08	95 85	31 949	47 71	143 13	47 28	LT	
3			02/04/08	107 37	35 79	47 71	143 13	35 76	LT	
3			06/09/08	141 51	47 17	47 71	143 13	1 62	LT	
8			07/07/08	340 72	42 59	47 71	381 68	40 96	LT	
3			08/13/08	146 58	48 86	47 71	143 13	(3 45)	LT	
9			09/04/08	444 33	49 37	47 71	429 39	(14 94)	LT	
6			10/02/08	249 12	41 52	47 71	286 26	37 14	LT	
53			12/08/08	1 024 11	19 322	47 71	2 528 63	1 504 52	LT	
6			02/03/09	133 38	22 23	47 71	286 26	152 88	LT	
3			04/02/09	81 57	27 19	47 71	143 13	61 56	ST	
3			06/03/09	100 02	33 34	47 71	143 13	43 11	ST	
3			07/02/09	98 34	32 78	47 71	143 13	44 79	ST	
3			08/04/09	111 24	37 08	47 71	143 13	31 89	ST	
3			09/08/09	117 69	39 23	47 71	143 13	25 44	ST	
19			03/22/10	884 26	46 54	47 71	906 49	22 23	ST	
154				4,937 73	32 063		7,347 34	2,409 61		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098108

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
24	WASHINGTON REAL EST INV TR SBI	WRE	06/08/07	\$ 850 59	\$ 36 127	\$ 30 55	\$ 733 20	(\$ 117 39)	LT	R
20			08/06/07	580 94	29 733	30 55	611 00	30 06	LT	R
3			01/03/08	91 38	31 07	30 55	91 65	27	LT	R
6			02/04/08	189 43	32 17	30 55	183 30	(6 13)	LT	R
3			03/05/08	94 98	32 27	30 55	91 65	(3 33)	LT	R
6			04/02/08	201 63	34 13	30 55	183 30	(18 33)	LT	R
18			06/09/08	588 87	33 168	30 55	549 90	(38 97)	LT	R
16			07/07/08	461 58	29 30	30 55	488 80	27 22	LT	R
12			08/13/08	415 42	35 07	30 55	366 60	(48 82)	LT	R
15			09/04/08	539 59	36 35	30 55	458 25	(81 34)	LT	R
15			10/02/08	525 79	35 43	30 55	458 25	(67 54)	LT	R
6			11/04/08	171 93	29 03	30 55	183 30	11 37	LT	R
9			01/08/09	224 62	25 26	30 55	274 95	50 33	LT	R
9			02/03/09	216 34	24 34	30 55	274 95	58 61	LT	R
45			02/12/09	1 031 95	23 233	30 55	1 374 75	342 80	LT	R
9			04/02/09	161 04	18 12	30 55	274 95	113 91	ST	R
9			06/03/09	197 94	22 22	30 55	274 95	77 01	ST	R
12			08/04/09	314 28	26 34	30 55	366 60	52 32	ST	R
23			10/06/09	642 04	27 99	30 55	702 65	60 61	ST	R
33			03/22/10	990 00	30 00	30 55	1 008 15	18 15	ST	
293				8,490 34	28 977		8,951 15	460 81	5 662	506 89
11	WESBANCO INC	WSBC	07/24/08	222 72	20 247	16 26	178 86	(43 86)	LT	
9			07/30/08	206 18	22 909	16 26	146 34	(59 84)	LT	
11			08/07/08	262 82	23 892	16 26	178 86	(83 96)	LT	
54			08/13/08	1 324 08	24 52	16 26	878 04	(446 04)	LT	
6			09/04/08	152 52	25 42	16 26	97 56	(54 96)	LT	
6			10/02/08	166 08	27 68	16 26	97 56	(68 52)	LT	
6			01/08/09	161 40	26 90	16 26	97 56	(63 84)	LT	
3			02/03/09	63 72	21 24	16 26	48 78	(14 94)	LT	
29			02/12/09	610 00	21 034	16 26	471 54	(138 46)	LT	
3			04/02/09	71 97	23 99	16 26	48 78	(23 19)	ST	
3			06/03/09	50 73	16 91	16 26	48 78	(1 95)	ST	
6			07/02/09	88 98	14 83	16 26	97 56	8 58	ST	
3			08/04/09	53 28	17 76	16 26	48 78	(4 50)	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098109

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	WESBANCO INC	WSBC	09/08/09	\$ 86 94	\$ 14 49	\$ 16 26	\$ 97 56	\$ 10 62	ST	
156				3,521 42	22 573		2,536 56	(984 86)	3 444	87 36
19	WHITING PETROLEUM CORP NEW	WLL	11/20/03	315 40	16 60	80 84	1 535 96	1 220 56	LT	
44			11/02/04	1 293 45	29 396	80 84	3 556 96	2 263 51	LT	
17			05/19/05	546 15	32 126	80 84	1 374 28	828 13	LT	
11			03/15/07	421 93	38 357	80 84	889 24	467 31	LT	
13			08/31/07	485 13	37 317	80 84	1 050 92	565 79	LT	
6			02/04/08	324 00	54 00	80 84	485 04	161 04	LT	
3			03/05/08	181 23	60 41	80 84	242 52	61 29	LT	
6			04/02/08	384 78	64 13	80 84	485 04	100 26	LT	
13			07/07/08	1 323 14	101 78	80 84	1 050 92	(272 22)	LT	
9			08/13/08	791 19	87 91	80 84	727 56	(63 63)	LT	
9			09/04/08	769 68	85 52	80 84	727 56	(42 12)	LT	
21			10/02/08	1 324 26	63 06	80 84	1 697 64	373 38	LT	
15			01/06/09	632 40	42 16	80 84	1 212 60	580 20	LT	
6			01/08/09	235 20	39 20	80 84	485 04	249 84	LT	
6			04/02/09	180 42	30 07	80 84	485 04	304 62	ST	
21			06/03/09	929 46	44 26	80 84	1 697 64	768 18	ST	
15			02/04/10	987 15	65 81	80 84	1 212 60	225 45	ST	
234				11,124 97	47 543		18,916 56	7,791 59		
6	WOLVERINE WORLD-WIDE INC	WWW	07/07/08	154 92	25 82	29 16	174 96	20 04	LT	
9			08/13/08	235 62	26 18	29 16	262 44	26 82	LT	
9			09/04/08	237 42	26 38	29 16	262 44	25 02	LT	
12			10/02/08	306 48	25 54	29 16	349 92	43 44	LT	
12			11/04/08	256 92	21 41	29 16	349 92	93 00	LT	
3			02/03/09	54 81	18 27	29 16	87 48	32 67	LT	
3			06/03/09	62 46	20 82	29 16	87 48	25 02	ST	
3			09/08/09	76 32	25 44	29 16	87 48	11 16	ST	

Morgan Stanley
Smith Barney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015081 00098110

DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
91	WOLVERINE WORLD-WIDE INC	WWW	02/03/10	\$ 2 312 78	\$ 25 415	\$ 29 16	\$ 2 653 56	\$ 340 78 ST		
148				3,697 73	24 985		4,315 68	617 95	1 508	65 12
Total common stocks and options				\$ 595,426 22			\$ 686,105 90	\$ 42,326 40 ST	1 32	
							\$ 48,353 28 LT			\$ 9,121 94
Total portfolio value				\$ 638,811 34			\$ 729,491 02	\$ 42,326 40 ST	1 25	\$ 9,128 27
							\$ 48,353 28 LT			

R The basis for this tax lot has been adjusted due to a reclassification of income

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
03/30/10	04/05/10	Bought	ALEXANDER & BALDWIN INC SBX = H1 SBX CONNECTIVITY BUSINESS Morgan Stanley Smith Barney LLC acted as your agent in this transaction	34	\$ 32 7246	\$ -1 112 64
03/30/10	04/05/10	Bought	COLLECTIVE BRANDS INC SBX = H1 SBX CONNECTIVITY BUSINESS Morgan Stanley Smith Barney LLC acted as your agent in this transaction	58	22 3497	-1 296 28
03/30/10	04/05/10	Bought	FOREST OIL CORP-NEW SBX = H1 SBX CONNECTIVITY BUSINESS Morgan Stanley Smith Barney LLC acted as your agent in this transaction	79	25 5305	-2 016 91
03/30/10	04/05/10	Bought	HANCOCK HOLDING CO SBX = H1 SBX CONNECTIVITY BUSINESS Morgan Stanley Smith Barney LLC acted as your agent in this transaction CGMI AND/OR ITS AFFILIATES	34	41 6922	-1 417 53

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098127

C1000015083 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
SMALL CAP GROWTH
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44770-15 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 0 00	\$ 4,378 33	74
Money fund	22 265 66	21,524 62	3 61
Common stocks & options	529 589 11	569,523 57	95 65
Unsettled purchases/sales	-6 836 13	-2,502 63	
Total value	\$ 545,018 64	\$ 592,923 89	100 00

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 1 976 34	\$ 2 196 76
Money fund earnings	10	20
Total	\$ 1,976 44	\$ 2,196 96

Additional summary information	This period	This year
FRGN tax withheld	\$ 0 00	\$ 1 42

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 7 685 37	\$ 1 536 54 LT
Unrealized gain or (loss) to date	102 932 50	\$ 9 912 37 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 22,265 66	
Securities bought and other subtractions	(42 613 77)	
Securities sold and other additions	44 324 12	
Prior transactions settling/cancelled	(6 836 13)	
Net unsettled purchases/sales	2 502 63	
Deposits	4 284 00	6 426 00
Withdrawals	0 00	(1 276 76)
Dividends credited	1 976 34	
Money fund earnings reinvested	10	
Closing balance	\$ 25,902 95	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 545,018 64	\$ 545,050 81
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	4 284 00	5 149 24
Beginning value net of deposits/withdrawals	549,302 64	550,200 05
Total value as of 3/31/2010 (excl accr int)	\$ 592,923 89	\$ 592,923 89
Change in value	\$ 43,621 25	\$ 42,723 84

MorganStanley
SmithBarney

Reserved
Client Statement
March 1 - March 31, 2010

Page 2 of 33

Ref 00015083 00098128

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

TCW Asset Management - Small Cap Growth	<u>Rating</u> FL	<u>Rating</u>
---	---------------------	---------------

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur, and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances, money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and, if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
20,618.65	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 20,618.65		01%	\$ 2.06
905.97	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 905.97		01%	\$.09
Total money fund		\$ 21,524.62	\$ 0.00		\$ 2.15

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 3 of 33

Ref 00015083 00098129

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
46	CORE LABORATORIES N V-USD	CLB	09/24/08	\$ 5 146 65	\$ 111 883	\$ 130 80	\$ 6 016 80	\$ 870 15	LT	
7			11/04/08	539 21	77 03	130 80	915 60	376 39	LT	
4			04/02/09	307 88	76 97	130 80	523 20	215 32	ST	
21			07/24/09	1 836 06	87 431	130 80	2 746 80	910 74	ST	
1			12/21/09	114 98	114 98	130 80	130 80	15 82	ST	
79				7,944 78	100 567		10,333 20	2,388 42		366 37 92
47	ATP OIL & GAS CORP	ATPG	09/01/09	544 13	11 577	18 81	884 07	339 94	ST	
208			09/04/09	2 682 89	12 898	18 81	3 912 48	1 229 59	ST	
206			12/14/09	3 487 91	16 931	18 81	3 874 86	386 95	ST	
158			02/04/10	2 094 27	13 254	18 81	2 971 98	877 71	ST	
619				8,809 20	14 231		11,643 39	2,834 19		
41	ACORDA THERAPEUTICS INC	ACOR	03/29/10	1,484 18	36 199	34 20	1,402 20	(81 98)	ST	
58	AFFYMAX INC	AFFY	10/09/09	1 320 27	22 763	23 43	1 358 94	38 67	ST	
58			10/26/09	1 223 20	21 089	23 43	1 358 94	135 74	ST	
116				2,543 47	21 926		2,717 88	174 41		
277	AMYLIN PHARMACEUTICALS INC	AMLN	10/07/09	3 722 75	13 439	22 49	6 229 73	2 506 98	ST	
7			12/21/09	107 59	15 37	22 49	157 43	49 84	ST	
9			02/01/10	159 93	17 77	22 49	202 41	42 48	ST	
293				3,990 27	13 619		6,589 57	2,599 30		
75	ANSYS INC	ANSS	09/24/08	2 938 86	39 184	43 185	3 238 88	300 02	LT	
73			09/30/08	2 650 31	36 305	43 185	3 152 51	502 20	LT	
22			10/02/08	747 78	33 99	43 185	950 07	202 29	LT	
6			01/05/09	171 30	28 55	43 185	259 11	87 81	LT	
5			04/02/09	132 85	26 57	43 185	215 93	83 08	ST	
3			05/11/09	81 12	27 04	43 185	129 56	48 44	ST	
4			06/03/09	127 16	31 79	43 185	172 74	45 58	ST	
188				6,849 38	36 433		8,118 80	1,269 42		
32	ARCHIPELAGO LEARNING INC	ARCL	03/09/10	529 58	16 549	14 58	466 56	(63 02)	ST	
20			03/10/10	337 36	16 868	14 58	291 60	(45 76)	ST	
9			03/11/10	153 87	17 096	14 58	131 22	(22 65)	ST	
24			03/12/10	407 29	16 97	14 58	349 92	(57 37)	ST	
44			03/19/10	698 96	15 885	14 58	641 52	(57 44)	ST	
56			03/22/10	855 45	15 275	14 58	816 48	(38 97)	ST	
116			03/23/10	1 711 45	14 753	14 58	1 691 28	(20 17)	ST	
301				4,693 96	15 595		4,388 58	(305 38)		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098130

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
312	ARENA PHARMACEUTICALS INC	ARNA	09/24/08	\$ 1 678 59	\$ 5 38	\$ 3 12	\$ 973 44	(\$ 705 15) LT		
51			01/05/09	218 28	4 28	3 12	159 12	(59 16) LT		
129			04/01/09	400 29	3 103	3 12	402 48	2 19 ST		
12			05/11/09	36 12	3 01	3 12	37 44	1 32 ST		
12			06/03/09	42 24	3 52	3 12	37 44	(4 80) ST		
68			07/09/09	273 29	4 018	3 12	212 16	(61 13) ST		
51			10/28/09	201 40	3 949	3 12	159 12	(42 28) ST		
635				2,850 21	4 489		1,981 20	(869 01)		
202	ASTORIA FINANCIAL CORP	AF	10/02/09	2 178 43	10 784	14 50	2 929 00	750 57 ST		
143			10/05/09	1 552 38	10 855	14 50	2 073 50	521 12 ST		
93			10/16/09	1 025 14	11 023	14 50	1 348 50	323 36 ST		
38			10/19/09	418 33	11 008	14 50	551 00	132 67 ST		
101			10/23/09	1 088 45	10 776	14 50	1 464 50	376 05 ST		
119			12/21/09	1 508 78	12 678	14 50	1 725 50	216 72 ST		
696				7,771 51	11 166		10,092 00	2,320 49	3 586	361 92
47	BERRY PETROLEUM CO CL A	BRY	01/20/10	1 337 85	28 464	28 16	1 323 52	(14 33) ST		
149			01/21/10	4 214 81	28 287	28 16	4 195 84	(18 97) ST		
6			02/01/10	166 86	27 81	28 16	168 96	2 10 ST		
202				5,719 52	28 314		5,688 32	(31 20)	1 065	60 60
136	BIOMIMETIC THERAPEUTICS INC	BMTI	08/28/09	1 604 41	11 797	13 15	1 788 40	183 99 ST		
71			08/31/09	825 56	11 627	13 15	933 65	108 09 ST		
128			10/27/09	1 619 83	12 654	13 15	1 683 20	63 37 ST		
59			10/28/09	741 90	12 574	13 15	775 85	33 95 ST		
54			11/20/09	600 93	11 128	13 15	710 10	109 17 ST		
45			02/01/10	523 80	11 64	13 15	591 75	67 95 ST		
493				5,916 43	12 001		6,482 95	566 52		
134	CALIFORNIA PIZZA KITCHEN INC	CPKI	07/31/09	2 250 66	16 796	16 79	2 249 86	(80) ST		
172			08/07/09	2 597 53	15 101	16 79	2 887 88	290 35 ST		
173			08/12/09	2 510 71	14 512	16 79	2 904 67	393 96 ST		
42			09/02/09	568 49	13 535	16 79	705 18	136 69 ST		
62			11/23/09	798 03	12 871	16 79	1 040 98	242 95 ST		
28			12/21/09	382 20	13 65	16 79	470 12	87 92 ST		
7			03/23/10	124 80	17 80	16 79	117 53	(7 07) ST		
618				9,232 22	14 939		10,376 22	1,144 00		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 5 of 33

Ref 00015083 00098131

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
626	CARDIOME PHARMA CORP NEW Exchange rate 9858044 Shares traded in Canadian dollars	CRME	12/21/09	\$ 2,796 97	\$ 4 468	\$ 6 61	\$ 4,137 86	\$ 1,340 89	ST	
2	CATALYST HEALTH SOLUTIONS INC	CHSI	08/13/08	67 74	33 87	41 38	82 76	15 02	LT	
56			09/23/08	1 597 71	28 53	41 38	2 317 28	719 57	LT	
67			10/17/08	1 336 51	19 947	41 38	2 772 46	1 435 95	LT	
41			11/06/08	815 67	19 894	41 38	1 696 58	880 91	LT	
10			01/05/09	247 00	24 70	41 38	413 80	166 80	LT	
8			01/08/09	189 36	23 67	41 38	331 04	141 68	LT	
4			02/03/09	91 44	22 86	41 38	165 52	74 08	LT	
5			04/02/09	103 10	20 62	41 38	206 90	103 80	ST	
2			05/11/09	42 74	21 37	41 38	82 76	40 02	ST	
5			06/03/09	111 50	22 30	41 38	206 90	95 40	ST	
3			02/01/10	117 66	39 22	41 38	124 14	6 48	ST	
203				4,720 43	23 253		8,400 14	3,679 71		
245	CAVIUM NETWORKS INC	CAVM	07/29/09	4 486 02	18 31	24 88	6 095 60	1 609 58	ST	
35			08/20/09	699 40	19 982	24 88	870 80	171 40	ST	
105			10/28/09	2 075 93	19 77	24 88	2 612 40	536 47	ST	
5			12/21/09	117 45	23 489	24 88	124 40	6 95	ST	
87			03/23/10	2 222 85	25 55	24 88	2 164 56	(58 29)	ST	
477				9,601 65	20 129		11,867 76	2,266 11		
446	CELLU TISSUE HOLDINGS INC	CLU	01/25/10	5 348 21	11 991	9 98	4 451 08	(897 13)	ST	
34			01/28/10	378 98	11 146	9 98	339 32	(39 66)	ST	
47			02/24/10	479 35	10 198	9 98	469 06	(10 29)	ST	
527				6,206 54	11 777		5,259 46	(947 08)		
33	CHART INDUSTRIES INC	GTLS	02/03/09	265 32	8 04	20 00	660 00	394 68	LT	
60			02/20/09	375 80	6 263	20 00	1 200 00	824 20	LT	
72			04/02/09	686 16	9 53	20 00	1 440 00	753 84	ST	
38			11/30/09	619 26	16 296	20 00	760 00	140 74	ST	
95			12/21/09	1 616 90	17 02	20 00	1 900 00	283 10	ST	
103			02/01/10	1 687 76	16 386	20 00	2 060 00	372 24	ST	
3			02/11/10	47 09	15 697	20 00	60 00	12 91	ST	
404				5,298 29	13 115		8,080 00	2,781 71		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 6 of 33

Ref 00015083 00098132

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	CHELSEA THERAPEUTICS INTL LTD	CHTP	08/11/09	\$ 24 16	\$ 4 832	\$ 3 55	\$ 17 75	(\$ 6 41) ST		
446			08/12/09	2 219 88	4 977	3 55	1 583 30	(636 58) ST		
2			08/13/09	9 97	4 985	3 55	7 10	(2 87) ST		
2			08/14/09	9 97	4 983	3 55	7 10	(2 87) ST		
1			08/17/09	4 80	4 796	3 55	3 55	(1 25) ST		
1			08/18/09	4 71	4 707	3 55	3 55	(1 16) ST		
396			09/24/09	1 221 78	3 085	3 55	1 405 80	184 02 ST		
30			03/23/10	120 80	4 02	3 55	106 50	(14 10) ST		
883				3,615 87	4 095		3,134 65	(481 22)		
42	CHINA REAL ESTATE INFO	CRIC	02/22/10	380 99	9 071	10 02	420 84	39 85 ST		
37	CORP ADR		02/23/10	336 21	9 086	10 02	370 74	34 53 ST		
82			02/24/10	740 54	9 031	10 02	821 64	81 10 ST		
108			02/25/10	994 16	9 205	10 02	1 082 16	88 00 ST		
40			03/05/10	398 20	9 955	10 02	400 80	2 60 ST		
209			03/08/10	2 061 97	9 865	10 02	2 094 18	32 21 ST		
46			03/09/10	447 98	9 738	10 02	460 92	12 94 ST		
564				5,360 05	9 504		5,651 28	291 23		
80	CLEAN HARBORS INC	CLH	03/19/08	5 358 35	66 979	55 56	4 444 80	(913 55) LT		
5			07/03/08	352 80	70 56	55 56	277 80	(75 00) LT		
5			08/13/08	398 65	79 73	55 56	277 80	(120 85) LT		
21			09/24/08	1 418 71	67 557	55 56	1 166 76	(251 95) LT		
22			11/04/08	1 437 26	65 33	55 56	1 222 32	(214 94) LT		
2			11/12/08	118 95	59 475	55 56	111 12	(7 83) LT		
2			01/05/09	126 28	63 14	55 56	111 12	(15 16) LT		
3			02/03/09	154 83	51 61	55 56	166 68	11 85 LT		
2			05/11/09	105 44	52 72	55 56	111 12	5 68 ST		
37			05/26/09	1 909 97	51 62	55 56	2 055 72	145 75 ST		
4			06/03/09	220 60	55 15	55 56	222 24	1 64 ST		
52			08/05/09	2 876 02	55 308	55 56	2 889 12	13 10 ST		
2			12/21/09	119 42	59 71	55 56	111 12	(8 30) ST		
2			02/01/10	115 80	57 80	55 56	111 12	(4 48) ST		
239				14,712 88	61 56		13,278 84	(1,434 04)		
97	COMSTOCK RES INC NEW	CRK	03/29/10	3,060 77	31 554	31 80	3,084 60	23 83 ST		
79	CONCUR TECHNOLOGIES INC	CNQR	02/24/09	1 639 21	20 749	41 01	3 239 79	1 600 58 LT		
48			03/20/09	863 54	17 99	41 01	1 968 48	1 104 94 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 7 of 33

Ref 00015083 00098133

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	CONCUR TECHNOLOGIES INC	CNQR	06/03/09	\$ 93 81	\$ 31 27	\$ 41 01	\$ 123 03	\$ 29 22	ST	
130				2,596 56	19 974		5,331 30	2,734 74		
47	CONTANGO OIL & GAS INC (DE)	MCF	06/19/09	2 066 46	43 967	51 15	2 404 05	337 59	ST	
39			07/07/09	1 611 04	41 308	51 15	1 994 85	383 81	ST	
10			07/08/09	415 41	41 541	51 15	511 50	96 09	ST	
38			08/11/09	1 742 64	45 859	51 15	1 943 70	201 06	ST	
17			08/12/09	786 55	46 267	51 15	869 55	83 00	ST	
5			12/21/09	236 85	47 37	51 15	255 75	18 90	ST	
156				6,858 95	43 968		7,979 40	1,120 45		
147	CYPRESS BIOSCIENCE INC NEW	CYPB	09/25/08	990 15	6 735	4 89	718 83	(271 32)	LT	
124			09/29/08	918 73	7 409	4 89	606 36	(312 37)	LT	
30			01/05/09	222 90	7 43	4 89	146 70	(76 20)	LT	
5			05/11/09	37 55	7 51	4 89	24 45	(13 10)	ST	
5			06/03/09	39 00	7 80	4 89	24 45	(14 55)	ST	
175			01/21/10	991 43	5 665	4 89	855 75	(135 68)	ST	
486				3,199 76	6 584		2,376 54	(823 22)		
682	DEXCOM INC	DXCM	09/24/08	4 503 79	6 603	9 74	6 642 68	2 138 89	LT	
64			02/03/09	210 56	3 29	9 74	623 36	412 80	LT	
19			05/11/09	75 81	3 99	9 74	185 06	109 25	ST	
16			06/03/09	82 56	5 16	9 74	155 84	73 28	ST	
111			12/21/09	804 63	7 248	9 74	1 081 14	276 51	ST	
11			02/01/10	102 74	9 34	9 74	107 14	4 40	ST	
903				5,780 09	6 401		8,795 22	3,015 13		
192	DIGITAL RIVER INC	DRIV	10/07/09	7 798 21	40 615	30 30	5 817 60	(1 980 61)	ST	
108			10/12/09	2 847 20	26 363	30 30	3 272 40	425 20	ST	
18			12/21/09	476 82	26 49	30 30	545 40	68 58	ST	
318				11,122 23	34 976		9,635 40	(1,486 83)		
47	DUOYUAN GLOBAL WATER INC ADR	DGW	09/24/09	1 531 88	32 593	27 77	1 305 19	(226 69)	ST	
39			09/24/09	1 271 13	32 593	27 77	1 083 03	(188 10)	ST	
23			09/28/09	752 72	32 726	27 77	638 71	(114 01)	ST	
8			09/29/09	262 33	32 79	27 77	222 16	(40 17)	ST	
62			10/28/09	2 161 17	34 857	27 77	1 721 74	(439 43)	ST	
45			01/15/10	1 564 66	34 77	27 77	1 249 65	(315 01)	ST	
21			01/19/10	735 24	35 011	27 77	583 17	(152 07)	ST	
45			01/28/10	1 286 96	28 599	27 77	1 249 65	(37 31)	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 8 of 33

Ref 00015083 00098134

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4	DUOYUAN GLOBAL WATER INC	DGW	02/01/10	\$ 114 36	\$ 28 59	\$ 27 77	\$ 111 08	(\$ 3 28)		
294	ADR			9,680 45	32 927		8,164 38	(1,516 07)		
259	ENZON PHARMACEUTICALS INC	ENZN	12/21/09	2,747 08	10 606	10 18	2,636 62	(110 46)		
235	EURONET WORLDWIDE INC	EEFT	04/13/09	3 403 36	14 482	18 43	4 331 05	927 69		
106			05/11/09	1 610 99	15 198	18 43	1 953 58	342 59		
46			05/13/09	661 66	14 384	18 43	847 78	186 12		
5			02/01/10	102 05	20 41	18 43	92 15	(9 90)		
392				5,778 06	14 74		7,224 56	1,446 50		
111	EVERCORE PARTNERS INC	EVR	08/05/09	2 374 90	21 395	30 00	3 330 00	955 10		
47			09/03/09	1 097 20	23 344	30 00	1 410 00	312 80		
40			09/04/09	927 67	23 191	30 00	1 200 00	272 33		
7			02/01/10	211 19	30 17	30 00	210 00	(1 19)		
205				4,610 96	22 492		6,150 00	1,539 04	2 00	123 00
4	HANSEN MEDICAL INC	HNSN	10/02/08	49 16	12 29	2 29	9 16	(40 00)		
129			05/07/09	908 35	7 041	2 29	295 41	(612 94)		
111			05/08/09	732 11	6 595	2 29	254 19	(477 92)		
282			05/11/09	1 890 19	6 702	2 29	645 78	(1 244 41)		
40			05/11/09	268 11	6 702	2 29	91 60	(176 51)		
77			05/19/09	443 07	5 754	2 29	176 33	(266 74)		
41			06/01/09	235 75	5 749	2 29	93 89	(141 86)		
599			06/15/09	2 974 51	4 965	2 29	1 371 71	(1 602 80)		
1,283				7,501 25	5 847		2,938 07	(4,563 18)		
71	HEARTWARE INTL INC	HTWR	01/28/10	2 596 19	36 566	44 47	3 157 37	561 18		
7			02/01/10	275 03	39 29	44 47	311 29	36 26		
3			03/23/10	126 75	42 25	44 47	133 41	6 66		
81				2,997 97	37 012		3,602 07	604 10		
171	HOUSTON AMERICAN ENERGY CORP	HUSA	01/25/10	1 411 09	8 252	18 15	3 103 65	1 692 56		
167			01/26/10	1 403 12	8 401	18 15	3 031 05	1 627 93		
13			03/23/10	231 27	17 79	18 15	235 95	4 68		
351				3,045 48	8 677		6,370 65	3,325 17	11	7 02
210	HUMAN GENOME SCIENCES INC	HGSI	07/17/09	732 14	3 486	30 20	6 342 00	5 609 86		
9			07/21/09	126 89	14 099	30 20	271 80	144 91		
40			09/09/09	781 80	19 54	30 20	1 208 00	426 40		
6			02/01/10	165 78	27 63	30 20	181 20	15 42		
265				1,806 41	6 817		8,003 00	6,196 59		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 9 of 33

Ref 00015083 00098135

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
471	INFINERA CORPORATION	INFN	09/23/08	\$ 4 210 36	\$ 8 939	\$ 8 52	\$ 4 012 92	(\$ 197 44)		LT
82			10/02/08	699 46	8 53	8 52	698 64	(82)		LT
18			01/05/09	160 02	8 89	8 52	153 36	(6 66)		LT
13			02/03/09	91 00	7 00	8 52	110 76	19 76		LT
275			02/19/09	1 859 25	6 76	8 52	2 343 00	483 75		LT
12			04/02/09	98 40	8 20	8 52	102 24	3 84		ST
23			05/11/09	186 07	8 09	8 52	195 96	9 89		ST
9			06/03/09	84 06	9 34	8 52	76 68	(7 38)		ST
86			10/20/09	692 25	8 049	8 52	732 72	40 47		ST
989				8,080 87	8 171		8,426 28	345 41		
5	INSITUFORM TECHNOLOGIES INC	INSU	04/02/09	82 15	16 43	26 61	133 05	50 90		ST
5	CL A		05/11/09	74 70	14 94	26 61	133 05	58 35		ST
32			06/02/09	479 77	14 992	26 61	851 52	371 75		ST
5			06/03/09	74 95	14 99	26 61	133 05	58 10		ST
249			06/05/09	3 832 76	15 392	26 61	6 625 89	2 793 13		ST
25			06/08/09	381 06	15 242	26 61	665 25	284 19		ST
10			02/01/10	206 90	20 69	26 61	266 10	59 20		ST
331				5,132 29	15 505		8,807 91	3,675 62		
217	INSPIRE PHARMACEUTICALS INC	ISPH	05/07/09	932 84	4 298	6 24	1 354 08	421 24		ST
204			05/11/09	820 69	4 023	6 24	1 272 96	452 27		ST
56			05/22/09	199 70	3 566	6 24	349 44	149 74		ST
41			05/26/09	149 87	3 655	6 24	255 84	105 97		ST
19			03/23/10	118 75	6 25	6 24	118 56	(19)		ST
537				2,221 85	4 138		3,350 88	1,129 03		
46	INTERMUNE INC	ITMN	05/01/09	573 46	12 466	44 57	2 050 22	1 476 76		ST
6			05/11/09	74 34	12 39	44 57	267 42	193 06		ST
59			05/20/09	635 55	10 772	44 57	2 629 63	1 994 06		ST
10			02/01/10	165 80	16 58	44 57	445 70	279 90		ST
3			03/23/10	128 64	42 88	44 57	133 71	5 07		ST
124				1,577 79	12 724		5,526 68	3,948 89		
221	IRONWOOD PHARMACEUTICALS INC	IRWD	02/04/10	2 536 70	11 478	13 617	3 009 36	472 66		ST
8			03/23/10	117 60	14 70	13 617	108 94	(8 66)		ST
229				2,654 30	11 591		3,118 30	464 00		
19	ITRON INC	ITRI	09/23/09	1 223 72	64 406	72 57	1 378 83	155 11		ST
28			10/01/09	1 708 32	61 011	72 57	2 031 96	323 64		ST

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098136

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
33	ITRON INC	ITRI	12/15/09	\$ 2 196 43	\$ 66 558	\$ 72 57	\$ 2 394 81	\$ 198 38	ST	
3			02/01/10	185 88	61 96	72 57	217 71	31 83	ST	
83				5,314 35	64 028		6,023 31	708 96		
417	KAR AUCTION SERVICES INC	KAR	12/11/09	5 005 58	12 003	15 06	6 280 02	1 274 44	ST	
12			03/23/10	180 00	15 00	15 06	180 72	72	ST	
429				5,185 58	12 088		6,460 74	1,275 16		
6	KANSAS CITY SOUTHERN INDS NEW	KSU	12/12/08	101 70	16 949	36 17	217 02	115 32	LT	
5			12/15/08	83 19	16 638	36 17	180 85	97 66	LT	
10			01/08/09	215 60	21 56	36 17	361 70	146 10	LT	
30			03/04/09	449 91	14 997	36 17	1 085 10	635 19	LT	
15			03/12/09	211 89	14 126	36 17	542 55	330 66	LT	
53			06/01/09	905 75	17 089	36 17	1 917 01	1 011 26	ST	
58			06/03/09	918 73	15 84	36 17	2 097 86	1 179 13	ST	
98			06/04/09	1 548 28	15 798	36 17	3 544 66	1 996 38	ST	
3			03/23/10	107 82	35 94	36 17	108 51	69	ST	
278						4,542 87	16 341		10,055 26	5,512 39
101	KENNAMETAL INC	KMT	12/16/09	2 686 10	26 595	28 12	2 840 12	154 02	ST	
207			12/31/09	5 495 54	26 548	28 12	5 820 84	325 30	ST	
95			01/22/10	2 510 22	26 423	28 12	2 671 40	161 18	ST	
4			03/23/10	117 12	29 28	28 12	112 48	(4 64)	ST	
407				10,808 98	26 558		11,444 84	635 86	1 706	195 36
141	LKQ CORP	LKQX	09/24/08	2 468 74	17 508	20 30	2 862 30	393 56	LT	
16			10/02/08	243 68	15 23	20 30	324 80	81 12	LT	
115			11/04/08	1 373 09	11 939	20 30	2 334 50	961 41	LT	
102			11/12/08	991 19	9 717	20 30	2 070 60	1 079 41	LT	
13			01/05/09	161 07	12 39	20 30	263 90	102 83	LT	
12			01/08/09	153 24	12 77	20 30	243 60	90 36	LT	
10			02/03/09	120 50	12 05	20 30	203 00	82 50	LT	
13			04/02/09	198 90	15 30	20 30	263 90	65 00	ST	
7			05/11/09	112 98	16 14	20 30	142 10	29 12	ST	
3			06/03/09	47 97	15 99	20 30	60 90	12 93	ST	
11			12/21/09	211 75	19 25	20 30	223 30	11 55	ST	
443				6,083 11	13 732		8,992 90	2,909 79		
733	LIONS GATE ENTERTAINMENT CORP	LGF	07/07/09	4 152 59	5 665	6 24	4 573 92	421 33	ST	
138			10/12/09	817 73	5 925	6 24	861 12	43 39	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098137

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
108	LIONS GATE ENTERTAINMENT	LGF	11/11/09	\$ 564 92	\$ 5 23	\$ 6 24	\$ 673 92	\$ 109 00	ST	
164	CORP		12/30/09	943 71	5 754	6 24	1 023 36	79 65	ST	
196			12/31/09	1 138 84	5 81	6 24	1 223 04	84 20	ST	
101			01/14/10	560 09	5 545	6 24	630 24	70 15	ST	
71			01/15/10	389 29	5 483	6 24	443 04	53 75	ST	
20			03/23/10	118 78	5 939	6 24	124 80	6 02	ST	
1,531				8,685 95	5 673		9,553 44	867 49		
20	LONGTOP FINL TECHNOLOGIES	LFT	05/11/09	470 74	23 536	32 21	644 20	173 46	ST	
45	LTD SPONSORED ADR		05/21/09	938 53	20 856	32 21	1 449 45	510 92	ST	
2			06/03/09	53 50	26 75	32 21	64 42	10 92	ST	
22			06/16/09	569 58	25 889	32 21	708 62	139 04	ST	
46			06/18/09	1 196 88	26 019	32 21	1 481 66	284 78	ST	
38			07/24/09	1 031 45	27 143	32 21	1 223 98	192 53	ST	
33			08/19/09	830 56	25 168	32 21	1 062 93	232 37	ST	
13			12/21/09	486 59	37 43	32 21	418 73	(67 86)	ST	
4			03/23/10	129 12	32 28	32 21	128 84	(28)	ST	
223				5,706 95	25 592		7,182 83	1,475 88		
117	MSCI INC	MXB	09/24/08	2 828 43	24 174	36 10	4 223 70	1 395 27	LT	
67			10/03/08	1 540 09	22 986	36 10	2 418 70	878 61	LT	
32			10/07/08	622 84	19 463	36 10	1 155 20	532 36	LT	
8			10/07/08	155 71	19 463	36 10	288 80	133 09	LT	
25			01/05/09	441 50	17 66	36 10	902 50	461 00	LT	
10			04/02/09	193 50	19 35	36 10	361 00	167 50	ST	
9			06/03/09	202 77	22 53	36 10	324 90	122 13	ST	
5			12/21/09	159 45	31 89	36 10	180 50	21 05	ST	
3			03/23/10	108 33	36 11	36 10	108 30	(03)	ST	
276				6,252 62	22 654		9,963 60	3,710 98		
114	MYR GROUP INC DEL COM	MYRG	01/15/10	1 884 68	16 532	16 31	1 859 34	(25 34)	ST	
54			01/19/10	876 79	16 236	16 31	880 74	3 95	ST	
163			02/08/10	2 383 06	14 62	16 31	2 658 53	275 47	ST	
14			02/09/10	208 53	14 895	16 31	228 34	19 81	ST	
7			03/23/10	125 09	17 87	16 31	114 17	(10 92)	ST	
352				5,478 15	15 563		5,741 12	262 97		
379	MAKO SURGICAL CORP	MAKO	10/02/08	2 878 47	7 594	13 48	5 108 92	2 230 45	LT	
37			01/08/09	251 23	6 79	13 48	498 76	247 53	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098138

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	MAKO SURGICAL CORP	MAKO	02/03/09	\$ 63 00	\$ 7 00	\$ 13 48	\$ 121 32	\$ 58 32	LT	
10			05/11/09	72 00	7 20	13 48	134 80	62 80	ST	
9			06/03/09	78 75	8 75	13 48	121 32	42 57	ST	
444				3,343 45	7 53		5,985 12	2,641 67		
13	MAP PHARMACEUTICALS INC	MAPP	09/24/08	116 89	8 991	15 89	206 57	89 68	LT	
228			09/25/08	2 374 53	10 414	15 89	3 622 92	1 248 39	LT	
27			01/05/09	188 19	6 97	15 89	429 03	240 84	LT	
7			06/03/09	78 33	11 19	15 89	111 23	32 90	ST	
14			02/01/10	210 98	15 07	15 89	222 46	11 48	ST	
289				2,968 92	10 273		4,592 21	1,623 29		
142	MASIMO CORP	MASI	01/26/10	4 067 66	28 645	26 55	3 770 10	(297 56)	ST	
143			02/01/10	3 960 81	27 698	26 55	3 796 65	(164 16)	ST	
285				8,028 47	28 17		7,566 75	(461 72)		
167	MAXLINEAR INC CL A	MXL	03/24/10	3,036 21	18 18	17 782	2,969 59	(66 62)	ST	
26	MERCADOLIBRE INC	MELI	10/22/08	397 54	15 29	48 21	1 253 46	855 92	LT	
16			11/12/08	172 80	10 799	48 21	771 36	598 56	LT	
48			01/08/09	796 80	16 60	48 21	2 314 08	1 517 28	LT	
12			05/11/09	291 96	24 33	48 21	578 52	286 56	ST	
4			06/03/09	91 28	22 82	48 21	192 84	101 56	ST	
106				1,750 38	16 513		5,110 26	3,359 88		
128	MERIDIAN BIOSCIENCE INC	VIVO	12/23/09	2 760 51	21 566	20 37	2 607 36	(153 15)	ST	
124			12/23/09	2 674 25	21 566	20 37	2 525 88	(148 37)	ST	
252				5,434 76	21 567		5,133 24	(301 52)	3 73	191 52
274	MYLAN INC	MYL	09/24/08	3 162 02	11 54	22 71	6 222 54	3 060 52	LT	
24			10/02/08	261 36	10 89	22 71	545 04	283 68	LT	
170			10/16/08	1 261 09	7 418	22 71	3 860 70	2 599 61	LT	
22			11/04/08	193 60	8 80	22 71	499 62	306 02	LT	
22			01/05/09	218 68	9 94	22 71	499 62	280 94	LT	
18			01/08/09	186 84	10 38	22 71	408 78	221 94	LT	
8			02/03/09	91 28	11 41	22 71	181 68	90 40	LT	
8			05/11/09	110 80	13 85	22 71	181 68	70 88	ST	
12			06/03/09	158 28	13 19	22 71	272 52	114 24	ST	
8			03/23/10	183 76	22 97	22 71	181 68	(2 08)	ST	
566				5,827 71	10 296		12,853 86	7,026 15		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098139

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
94	OCEANEERING INTERNATIONAL INC	OII	09/23/08	\$ 5 637 28	\$ 59 971	\$ 63 49	\$ 5 968 06	\$ 330 78	LT	
20			10/02/08	884 60	44 23	63 49	1 269 80	385 20	LT	
5			01/08/09	157 80	31 56	63 49	317 45	159 65	LT	
3			02/03/09	96 12	32 04	63 49	190 47	94 35	LT	
4			05/11/09	198 44	49 61	63 49	253 96	55 52	ST	
2			06/03/09	100 52	50 26	63 49	126 98	26 46	ST	
128				7,074 76	55 272		8,126 72	1,051 96		
67	ONCOGENEX PHARMACEUTICALS INC COM STK DE	OGXI	06/05/09	1 743 43	26 021	20 53	1 375 51	(367 92)	ST	
17			10/28/09	507 33	29 842	20 53	349 01	(158 32)	ST	
37			12/21/09	810 75	21 912	20 53	759 61	(51 14)	ST	
36			01/14/10	670 24	18 617	20 53	739 08	68 84	ST	
22			01/27/10	327 56	14 888	20 53	451 66	124 10	ST	
6			03/23/10	126 60	21 10	20 53	123 18	(3 42)	ST	
185				4,185 91	22 627		3,798 05	(387 86)		
19	PETMED EXPRESS INC	PETS	05/05/09	302 42	15 917	22 17	421 23	118 81	ST	
122			05/07/09	1 912 95	15 679	22 17	2 704 74	791 79	ST	
27			05/28/09	386 09	14 299	22 17	598 59	212 50	ST	
5			06/03/09	76 80	15 36	22 17	110 85	34 05	ST	
144			06/25/09	2 110 29	14 654	22 17	3 192 48	1 082 19	ST	
60			10/20/09	1 006 54	16 775	22 17	1 330 20	323 66	ST	
377				5,795 09	15 372		8,358 09	2,563 00	1 804	150 80
40	PREMIERE GLOBAL SERVICES INC	PGI	12/14/09	294 45	7 361	8 26	330 40	35 95	ST	
311			12/15/09	2 328 49	7 487	8 26	2 568 86	240 37	ST	
351				2,622 94	7 473		2,899 26	276 32		
46	PROS HOLDINGS INC	PRO	01/15/10	412 53	8 968	9 88	454 48	41 95	ST	
163			01/19/10	1 463 71	8 979	9 88	1 610 44	146 73	ST	
66			01/20/10	616 29	9 337	9 88	652 08	35 79	ST	
21			01/21/10	189 48	9 022	9 88	207 48	18 00	ST	
18			01/22/10	161 73	8 985	9 88	177 84	16 11	ST	
27			02/17/10	236 85	8 772	9 88	266 76	29 91	ST	
41			02/18/10	356 52	8 695	9 88	405 08	48 56	ST	
173			02/19/10	1 515 46	8 759	9 88	1 709 24	193 78	ST	
43			02/22/10	372 56	8 664	9 88	424 84	52 28	ST	
18			03/23/10	178 20	9 90	9 88	177 84	(36)	ST	
616				5,503 33	8 934		6,086 08	582 75		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098140

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
236	RESOURCES CONNECTION INC	RECN	09/24/08	\$ 5 464 77	\$ 23 155	\$ 19 14	\$ 4 517 04	(\$ 947 73)		LT
16			10/02/08	332 64	20 79	19 14	306 24	(26 40)		LT
20			01/05/09	311 20	15 56	19 14	382 80	71 60		LT
6			06/03/09	113 64	18 94	19 14	114 84	1 20		ST
229			07/16/09	3 461 98	15 117	19 14	4 383 06	921 06		ST
507				9,684 23	19 101		9,703 98	19 75		
85	ROVI CORP	ROVI	12/04/09	2 589 69	30 466	37 13	3 156 05	566 36		ST
91			12/10/09	2 684 70	29 502	37 13	3 378 83	694 13		ST
176				5,274 39	29 968		6,534 88	1,260 49		
12	RUE21 INC	RUE	12/18/09	335 59	27 965	34 67	416 04	80 45		ST
83			12/21/09	2 322 41	27 98	34 67	2 877 61	555 20		ST
27			01/12/10	821 71	30 433	34 67	936 09	114 38		ST
60			01/13/10	1 800 76	30 012	34 67	2 080 20	279 44		ST
5			02/01/10	146 15	29 23	34 67	173 35	27 20		ST
63			02/24/10	1 748 22	27 749	34 67	2 184 21	435 99		ST
52			02/25/10	1 509 46	29 028	34 67	1 802 84	293 38		ST
302				8,684 30	28 756		10,470 34	1,786 04		
48	SALIX PHARMACEUTICALS LTD	SLXP	10/27/09	965 42	20 112	37 25	1 788 00	822 58		ST
80			10/30/09	1 519 34	18 991	37 25	2 980 00	1 460 66		ST
39			11/03/09	770 32	19 751	37 25	1 452 75	682 43		ST
70			11/12/09	1 439 43	20 563	37 25	2 607 50	1 168 07		ST
7			12/21/09	169 47	24 21	37 25	260 75	91 28		ST
244				4,863 98	19 934		9,089 00	4,225 02		
180	7 DAYS GROUP HLDGS LTD ADR	SVN	11/27/09	2 016 85	11 204	10 39	1 870 20	(146 65)		ST
30			12/01/09	353 58	11 785	10 39	311 70	(41 88)		ST
71			01/08/10	1 007 96	14 196	10 39	737 69	(270 27)		ST
35			01/11/10	520 54	14 872	10 39	363 65	(156 89)		ST
46			02/16/10	574 46	12 488	10 39	477 94	(96 52)		ST
30			02/17/10	369 66	12 322	10 39	311 70	(57 96)		ST
92			03/16/10	980 90	10 662	10 39	955 88	(25 02)		ST
84			03/23/10	836 64	9 96	10 39	872 76	36 12		ST
568				6,660 59	11 726		5,901 52	(759 07)		
252	SMART BALANCE INC	SMBL	04/29/09	1 762 41	6 993	6 48	1 632 96	(129 45)		ST
203			05/11/09	1 574 22	7 754	6 48	1 315 44	(258 78)		ST
24			05/12/09	186 00	7 75	6 48	155 52	(30 48)		ST

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098141

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
59	SMART BALANCE INC	SMBL	06/02/09	\$ 442 22	\$ 7 495	\$ 6 48	\$ 382 32	(\$ 59 90) ST		
6			06/03/09	44 10	7 35	6 48	38 88	(5 22) ST		
67			07/01/09	462 28	6 899	6 48	434 16	(28 12) ST		
152			07/27/09	914 89	6 019	6 48	984 96	70 07 ST		
146			01/12/10	904 51	6 195	6 48	946 08	41 57 ST		
909				6,290 63	6 92		5,890 32	(400 31)		
52	STRATASYS INC	SSYS	02/26/10	1 364 40	26 238	24 43	1 270 36	(94 04) ST		
52			03/15/10	1 462 10	28 117	24 43	1 270 36	(191 74) ST		
105			03/25/10	2 820 66	26 863	24 43	2 565 15	(255 51) ST		
88			03/29/10	2 180 22	24 775	24 43	2 149 84	(30 38) ST		
297				7,827 38	26 355		7,255 71	(571 67)		
106	SUPERIOR WELL SERVICES INC	SWSI	01/15/10	1 912 96	18 046	13 38	1 418 28	(494 68) ST		
49			01/19/10	893 86	18 242	13 38	655 62	(238 24) ST		
124			01/22/10	2 159 13	17 412	13 38	1 659 12	(500 01) ST		
35			01/25/10	612 72	17 506	13 38	468 30	(144 42) ST		
122			03/09/10	2 026 54	16 611	13 38	1 632 36	(394 18) ST		
436				7,605 21	17 443		5,833 68	(1,771 53)		
146	TAKE-TWO INTERACTIVE SOFTWARE	TTWO	09/30/08	2 358 54	16 154	9 867	1 440 58	(917 96) LT		
58			10/02/08	869 42	14 99	9 867	572 29	(297 13) LT		
125			12/19/08	1 093 80	8 75	9 867	1 233 38	139 58 LT		
100			12/30/08	732 33	7 323	9 867	986 70	254 37 LT		
38			01/05/09	310 46	8 17	9 867	374 95	64 49 LT		
18			02/03/09	121 68	6 76	9 867	177 61	55 93 LT		
84			02/23/09	548 03	6 524	9 867	828 83	280 80 LT		
15			04/02/09	127 65	8 51	9 867	148 01	20 36 ST		
17			05/11/09	149 80	8 80	9 867	167 74	18 14 ST		
10			06/03/09	83 60	8 36	9 867	98 67	15 07 ST		
80			07/15/09	649 98	8 124	9 867	789 36	139 38 ST		
344			12/04/09	2 613 64	7 597	9 867	3 394 25	780 61 ST		
11			03/23/10	115 28	10 48	9 867	108 54	(6 74) ST		
1,046				9,774 01	9 344		10,320 91	546 90		
53	THORATEC CORP	THOR	09/24/08	1 443 27	27 231	33 45	1 772 85	329 58 LT		
5			02/03/09	135 90	27 18	33 45	167 25	31 35 LT		
79			02/26/09	1 838 42	23 271	33 45	2 642 55	804 13 LT		
66			03/03/09	1 376 11	20 85	33 45	2 207 70	831 59 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098142

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
17	THORATEC CORP	THOR	04/02/09	\$ 454 41	\$ 26 73	\$ 33 45	\$ 568 65	\$ 114 24	ST	
4			05/11/09	120 60	30 15	33 45	133 80	13 20	ST	
6			06/03/09	151 50	25 25	33 45	200 70	49 20	ST	
29			07/29/09	714 41	24 634	33 45	970 05	255 64	ST	
259				6,234 62	24 072		8,663 55	2,428 93		
228	3PAR INC	PAR	07/27/09	2 258 80	9 907	10 00	2 280 00	21 20	ST	
279			08/11/09	2 590 74	9 285	10 00	2 790 00	199 26	ST	
194			08/20/09	1 672 05	8 618	10 00	1 940 00	267 95	ST	
133			08/21/09	1 132 69	8 516	10 00	1 330 00	197 31	ST	
20			12/21/09	216 80	10 84	10 00	200 00	(16 80)	ST	
33			12/30/09	388 60	11 775	10 00	330 00	(58 60)	ST	
11			02/01/10	102 41	9 31	10 00	110 00	7 59	ST	
898				8,362 09	9 312		8,980 00	617 91		
55	TOWER GROUP INC	TWGP	10/13/08	1 153 80	20 978	22 17	1 219 35	65 55	LT	
32			11/04/08	676 48	21 14	22 17	709 44	32 96	LT	
32			11/10/08	755 43	23 607	22 17	709 44	(45 99)	LT	
4			01/05/09	113 20	28 30	22 17	88 68	(24 52)	LT	
4			04/02/09	99 80	24 95	22 17	88 68	(11 12)	ST	
3			05/11/09	81 48	27 16	22 17	66 51	(14 97)	ST	
2			06/03/09	50 76	25 38	22 17	44 34	(6 42)	ST	
84			06/24/09	2 015 76	23 997	22 17	1 862 28	(153 48)	ST	
96			07/24/09	2 432 89	25 342	22 17	2 128 32	(304 57)	ST	
7			12/21/09	157 50	22 50	22 17	155 19	(2 31)	ST	
37			01/06/10	838 85	22 671	22 17	820 29	(18 56)	ST	
149			03/17/10	3 290 28	22 082	22 17	3 303 33	13 05	ST	
505				11,666 23	23 101		11,195 85	(470 38)	1 262	141 40
120	ULTIMATE SOFTWARE GROUP INC	ULTI	08/04/09	3 156 46	26 303	32 95	3 954 00	797 54	ST	
20			09/03/09	496 52	24 826	32 95	659 00	162 48	ST	
18			09/04/09	449 72	24 984	32 95	593 10	143 38	ST	
66			09/08/09	1 694 50	25 674	32 95	2 174 70	480 20	ST	
30			02/04/10	863 99	28 799	32 95	988 50	124 51	ST	
254				6,661 19	26 225		8,369 30	1,708 11		
129	VANCEINFO TECHNOLOGIES INC	VIT	09/24/08	946 41	7 336	22 29	2 875 41	1 929 00	LT	
82	ADR		09/30/08	558 01	6 805	22 29	1 827 78	1 269 77	LT	
102			10/02/08	694 88	6 812	22 29	2 273 58	1 578 70	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098143

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
26	VANCEINFO TECHNOLOGIES INC	VIT	02/03/09	\$ 122 20	\$ 4 70	\$ 22 29	\$ 579 54	\$ 457 34	LT	
21	ADR		05/11/09	147 84	7 04	22 29	468 09	320 25	ST	
18			12/21/09	328 50	18 25	22 29	401 22	72 72	ST	
378				2,797 84	7 402		8,425 62	5,627 78		
79	VOCUS INC	VOCS	02/11/09	1 334 78	16 895	17 05	1 346 95	12 17	LT	
19			02/24/09	304 05	16 002	17 05	323 95	19 90	LT	
122			02/25/09	2 022 42	16 577	17 05	2 080 10	57 68	LT	
33			02/26/09	546 97	16 574	17 05	562 65	15 68	LT	
3			02/27/09	49 79	16 596	17 05	51 15	1 36	LT	
87			03/30/09	1 140 87	13 113	17 05	1 483 35	342 48	LT	
7			04/02/09	105 77	15 11	17 05	119 35	13 58	ST	
37			07/24/09	634 55	17 15	17 05	630 85	(3 70)	ST	
206			01/29/10	3 323 23	16 132	17 05	3 512 30	189 07	ST	
10			02/01/10	161 31	16 131	17 05	170 50	9 19	ST	
603				9,623 74	15 96		10,281 15	657 41		
78	VOLCOM INC	VLCM	03/31/10	1,506 38	19 312	19 52	1,522 56	16 18	ST	
129	VOLCANO CORP	VOLC	03/02/10	2 778 34	21 537	24 16	3 116 64	338 30	ST	
90			03/15/10	2 159 92	23 999	24 16	2 174 40	14 48	ST	
24			03/16/10	577 83	24 076	24 16	579 84	2 01	ST	
74			03/31/10	1 833 39	24 775	24 16	1 787 84	(45 55)	ST	
317				7,349 48	23 184		7,658 72	309 24		
257	WUXI PHARMATECH CAYMAN INC-USD	WX	09/25/08	4 078 30	15 868	15 57	4 001 49	(76 81)	LT	
135			09/29/08	1 757 09	13 015	15 57	2 101 95	344 86	LT	
8			10/02/08	97 84	12 23	15 57	124 56	26 72	LT	
32			02/03/09	176 00	5 50	15 57	498 24	322 24	LT	
50			04/02/09	261 00	5 219	15 57	778 50	517 50	ST	
5			06/03/09	42 55	8 51	15 57	77 85	35 30	ST	
8			03/23/10	120 24	15 03	15 57	124 56	4 32	ST	
495				6,533 02	13 198		7,707 15	1,174 13		
160	WESCO INTERNATIONAL INC	WCC	08/14/09	3 590 14	22 438	34 71	5 553 60	1 963 46	ST	
147			08/18/09	3 311 35	22 526	34 71	5 102 37	1 791 02	ST	
5			03/23/10	175 90	35 18	34 71	173 55	(2 35)	ST	
312				7,077 39	22 684		10,829 52	3,752 13		
143	WILSHIRE BANCORP	WIBC	01/05/09	1 287 28	9 002	11 03	1 577 29	290 01	LT	
15			01/08/09	123 98	8 265	11 03	165 45	41 47	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015083 00098144

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)	
79	WILSHIRE BANCORP	WIBC	01/14/09	\$ 557 53	\$ 7 057	\$ 11 03	\$ 871 37	\$ 313 84	LT		
183			01/15/09	1 285 63	7 025	11 03	2 018 49	732 86	LT		
18			02/03/09	120 24	6 68	11 03	198 54	78 30	LT		
120			02/12/09	737 74	6 147	11 03	1 323 60	585 86	LT		
12			04/02/09	65 88	5 49	11 03	132 36	66 48	ST		
22			04/15/09	116 95	5 297	11 03	242 66	126 11	ST		
127			04/16/09	686 33	5 404	11 03	1 400 81	714 48	ST		
191			04/20/09	893 67	4 678	11 03	2 106 73	1 213 06	ST		
51			04/27/09	201 12	3 943	11 03	562 53	361 41	ST		
147			04/28/09	572 93	3 897	11 03	1 621 41	1 048 48	ST		
44			05/11/09	225 72	5 13	11 03	485 32	259 60	ST		
53			06/03/09	272 10	5 133	11 03	584 59	312 49	ST		
141			06/04/09	766 25	5 434	11 03	1 555 23	788 98	ST		
1,346				7,912 95	5 879		14,846 38	6,933 43	1 813	269 20	
Total common stocks and options				\$ 466,591 07			\$ 569,523 57	\$ 61,974 44	ST	27	
							\$ 40,958 06	LT		\$ 1,538 74	
Total portfolio value				\$ 488,115 89			\$ 591,048 19	\$ 61,974 44	ST	26	\$ 1,540 89
							\$ 40,958 06	LT			

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
03/31/10	04/06/10	Sold	ATP OIL & GAS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction CGMI AND/OR ITS AFFILIATES	-162	\$ 19 0158	\$ 3 080 50
03/31/10	04/06/10	Bought	VOLCOM INC MorganStanley SmithBarney LLC acted as your agent in this transaction CGMI AND/OR ITS AFFILIATES	78	19 3125	-1 506 38

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098160

C1000015084 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
REIT
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44771-14 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 3,332.91	\$ 761.06	19
Money fund	10,307.43	17,987.87	4.48
Common stocks & options	348,557.29	382,545.74	95.33
Unsettled purchases/sales	-3,679.21	-2,089.84	
Total value	\$ 358,518.42	\$ 399,204.83	100.00

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 1,085.56	\$ 2,701.49
Money fund earnings	06	15
Total	\$ 1,085.62	\$ 2,701.64

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 792.16	(\$ 3,171.49) LT
Unrealized gain or (loss) to date	65,167.01	\$ 6,220.90 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 13,640.34	
Securities bought and other subtractions	(25,300.54)	
Securities sold and other additions	21,542.88	
Prior transactions settling/cancelled	(3,679.21)	
Net unsettled purchases/sales	2,089.84	
Deposits	9,370.00	14,055.00
Withdrawals	0.00	(835.85)
Dividends credited	1,085.56	
Money fund earnings reinvested	06	
Closing balance	\$ 18,748.93	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 358,518.42	\$ 356,826.81
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	9,370.00	13,219.15
Beginning value net of deposits/withdrawals	367,888.42	370,045.96
Total value as of 3/31/2010 (excl accr int)	\$ 399,204.83	\$ 399,204.83
Change in value	\$ 31,316.41	\$ 29,158.87

MorganStanley
SmithBarney

Reserved
Client Statement
March 1 - March 31, 2010

Page 2 of 30

Ref 00015084 00098161

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

Invesco Capital Mgmt - REIT Equity	<u>Rating</u> FL	<u>Rating</u>
------------------------------------	---------------------	---------------

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur, and it is possible to lose money should the fund's value per share fall. Moreover, in some circumstances, money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
13,302.82	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 13,302.82		01%	\$ 1.33
4,685.05	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 4,685.05		01%	\$.46
Total money fund		\$ 17,987.87	\$ 0.00		\$ 1.79

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
70	AMB PROPERTY CORP	AMB	10/27/09	\$ 1,621.38	\$ 23.162	\$ 27.24	\$ 1,906.80	\$ 285.42	ST	
67			12/16/09	1,735.09	25.896	27.24	1,825.08	89.99	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098162

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
45	AMB PROPERTY CORP	AMB	03/10/10	\$ 1 181 31	\$ 26 251	\$ 27 24	\$ 1 225 80	\$ 44 49	ST	
36			03/19/10	1 028 74	28 576	27 24	980 64	(48 10)	ST	
218				5,566 52	25 534		5,938 32	371 80		4 111
6	ACADIA RLTY TR	AKR	05/06/09	85 91	14 319	17 86	107 16	21 25	ST	
3			06/03/09	42 00	14 00	17 86	53 58	11 58	ST	
61			07/17/09	756 33	12 398	17 86	1 089 46	333 13	ST	
2			07/20/09	25 43	12 713	17 86	35 72	10 29	ST	
67			10/23/09	1 050 87	15 684	17 86	1 196 62	145 75	ST	
139				1,960 54	14 105		2,482 54	522 00		4 031
21	ALEXANDRIA REAL EST EQUITIES	ARE	05/04/09	757 58	36 084	67 60	1 419 60	662 02	ST R	
1			05/05/09	37 70	37 699	67 60	67 60	29 90	ST	
18			05/18/09	593 53	32 982	67 60	1 216 80	623 27	ST R	
13			05/27/09	447 80	34 454	67 60	878 80	431 00	ST R	
1			06/03/09	37 14	37 14	67 60	67 60	30 46	ST	
23			06/04/09	908 54	39 51	67 60	1 554 80	646 26	ST R	
8			07/02/09	268 82	33 61	67 60	540 80	271 98	ST R	
10			07/17/09	342 49	34 252	67 60	676 00	333 51	ST R	
20			01/06/10	1 248 36	62 418	67 60	1 352 00	103 64	ST	
6			01/13/10	381 20	63 533	67 60	405 60	24 40	ST	
14			01/22/10	874 28	62 448	67 60	946 40	72 12	ST	
8			03/22/10	536 88	67 11	67 60	540 80	3 92	ST	
143				6,434 32	44 995		9,666 80	3,232 48		2 071
41	AMERICAN CAMPUS CMNTYS INC	ACC	05/06/09	881 75	22 029	27 66	1 134 06	252 31	ST R	
1			06/03/09	22 06	22 58	27 66	27 66	5 60	ST R	
26			06/04/09	592 12	23 297	27 66	719 16	127 04	ST R	
28			06/30/09	608 74	22 265	27 66	774 48	165 74	ST R	
29			07/24/09	668 00	23 558	27 66	802 14	134 14	ST R	
51			02/10/10	1 254 93	24 606	27 66	1 410 66	155 73	ST	
176				4,027 60	22 884		4,868 16	840 56		4 88
9	AVALONBAY CMNTYS INC	AVB	10/13/08	735 85	81 76	86 35	777 15	41 30	LT	
4			10/14/08	315 77	78 943	86 35	345 40	29 63	LT	
7			10/16/08	488 04	69 72	86 35	604 45	116 41	LT	
2			12/29/08	106 12	53 06	86 35	172 70	66 58	LT	
15			02/24/09	655 42	43 694	86 35	1 295 25	639 83	LT	
12			02/27/09	510 02	42 501	86 35	1 036 20	526 18	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098163

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4	AVALONBAY CMNTYS INC	AVB	04/02/09	\$ 191 16	\$ 47 79	\$ 86 35	\$ 345 40	\$ 154 24	ST	
3			06/03/09	191 76	63 92	86 35	259 06	67 29	ST	
9			09/29/09	664 47	73 83	86 35	777 15	112 68	ST	
12			10/26/09	896 95	74 745	86 35	1 036 20	139 25	ST	
10			10/29/09	696 72	69 671	86 35	863 50	166 78	ST	
5			03/22/10	439 00	87 80	86 35	431 75	(7 25)	ST	
92				5,891 28	64 036		7,944 20	2,052 92		3 242 257 60
9	BOSTON PROPERTIES INC	BXP	07/11/08	817 36	91 359	75 44	678 96	(138 40)	LT R	
8			07/14/08	716 00	90 039	75 44	603 52	(112 48)	LT R	
11			07/18/08	1 049 95	95 992	75 44	829 84	(220 11)	LT R	
6			08/06/08	587 48	98 454	75 44	452 64	(134 84)	LT R	
14			08/12/08	1 432 38	102 853	75 44	1 056 16	(376 22)	LT R	
10			09/08/08	1 026 88	103 23	75 44	754 40	(272 48)	LT R	
7			10/02/08	593 92	85 06	75 44	528 08	(65 84)	LT R	
4			10/03/08	334 37	83 807	75 44	301 76	(32 61)	LT R	
4			10/17/08	272 78	68 41	75 44	301 76	28 98	LT R	
26			12/01/08	1 160 14	44 834	75 44	1 961 44	801 30	LT R	
30			02/25/09	1 182 85	39 58	75 44	2 263 20	1 080 35	LT R	
19			06/08/09	944 61	49 806	75 44	1 433 36	488 75	ST R	
44			09/11/09	2 809 81	63 904	75 44	3 319 36	509 55	ST R	
9			09/29/09	595 98	66 22	75 44	678 96	82 98	ST	
30			01/05/10	2 020 51	67 35	75 44	2 263 20	242 69	ST	
231				15,545 02	67 294		17,426 64	1,881 62		2 651 462 00
39	CBL & ASSOC PPTYS INC	CBL	02/19/10	437 03	11 205	13 70	534 30	97 27	ST	
66			03/09/10	943 07	14 288	13 70	904 20	(38 87)	ST	
105				1,380 10	13 144		1,438 50	58 40		5 839 84 00
9	CAMDEN PROPERTY TRUST SBI	CPT	07/03/08	385 91	42 879	41 63	374 67	(11 24)	LT	
23			07/14/08	989 83	43 036	41 63	957 49	(32 34)	LT	
32			07/25/08	1 543 09	48 221	41 63	1 332 16	(210 93)	LT	
4			10/02/08	177 88	44 47	41 63	166 52	(11 36)	LT	
19			10/03/08	857 62	45 137	41 63	790 97	(66 65)	LT	
29			02/24/09	601 01	20 724	41 63	1 207 27	606 26	LT	
5			04/02/09	114 05	22 81	41 63	208 15	94 10	ST	
17			05/06/09	490 96	28 88	41 63	707 71	216 75	ST	
8			06/03/09	233 28	29 16	41 63	333 04	99 76	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098164

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)	
17	CAMDEN PROPERTY TRUST SBI	CPT	09/29/09	\$ 684.25	\$ 40.25	\$ 41.63	\$ 707.71	\$ 23.46	ST		
31			01/28/10	1 212.94	39.127	41.63	1 290.53	77.59	ST		
18			02/23/10	708.29	39.349	41.63	749.34	41.05	ST		
47			03/22/10	2 060.41	43.838	41.63	1 956.61	(103.80)	ST		
259				10,059.52	38.84		10,782.17	722.65		4.323	466.20
42	DCT INDUSTRIAL TRUST INC	DCT	07/18/08	345.46	8.241	5.23	219.66	(125.80)	LT		
18			10/02/08	134.10	7.45	5.23	94.14	(39.96)	LT		
110			10/08/08	740.80	6.734	5.23	575.30	(165.50)	LT		
82			02/02/09	312.98	3.816	5.23	428.86	115.88	LT		
10			02/03/09	37.76	3.775	5.23	52.30	14.54	LT		
17			04/02/09	54.40	3.20	5.23	88.91	34.51	ST		
46			06/03/09	193.20	4.20	5.23	240.58	47.38	ST		
64			09/29/09	335.36	5.24	5.23	334.72	(.64)	ST		
183			01/12/10	926.82	5.064	5.23	957.09	30.27	ST		
572				3,080.88	5.386		2,991.56	(89.32)		5.353	160.16
122	DEVELOPERS DIVERSIFIED RLTY CP CORP	DDR	02/24/10	1 255.78	10.293	12.17	1 484.74	228.96	ST		
165			03/03/10	1 813.20	10.989	12.17	2 008.05	194.85	ST		
81			03/08/10	927.75	11.453	12.17	985.77	58.02	ST		
368				3,996.73	10.861		4,478.56	481.83		6.57	29.44
54	DIAMONDROCK HOSPITALITY CO	DRH	10/06/09	466.38	8.636	10.11	545.94	79.56	ST		
57			10/09/09	501.47	8.797	10.11	576.27	74.80	ST		
3			12/28/09	28.71	9.57	10.11	30.33	1.62	ST		
114			01/05/10	1 024.67	8.988	10.11	1 152.54	127.87	ST		
110			02/11/10	901.45	8.195	10.11	1 112.10	210.65	ST		
338				2,922.68	8.647		3,417.18	494.50		3.264	111.54
38	DIGITAL REALTY TR INC	DLR	04/25/07	1 514.87	39.991	54.20	2 059.60	544.73	LT		
2			04/26/07	80.12	40.192	54.20	108.40	28.28	LT		
20			06/15/07	801.44	40.199	54.20	1 084.00	282.56	LT		
33			03/17/08	1 058.76	32.083	54.20	1 788.60	729.84	LT		
5			07/03/08	207.40	41.48	54.20	271.00	63.60	LT		
22			08/06/08	979.36	44.516	54.20	1 192.40	213.04	LT		
10			09/08/08	465.40	46.54	54.20	542.00	76.60	LT		
6			10/02/08	266.34	44.39	54.20	325.20	58.86	LT		
27			01/13/09	831.90	30.811	54.20	1 463.40	631.50	LT		
16			01/26/09	517.64	32.352	54.20	867.20	349.56	LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098165

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
26	DIGITAL REALTY TR INC	DLR	02/24/09	\$ 741 83	\$ 28 532	\$ 54 20	\$ 1 409 20	\$ 667 37	LT	
9			04/02/09	305 46	33 94	54 20	487 80	182 34	ST	
9			06/03/09	324 09	36 01	54 20	487 80	163 71	ST	
29			07/31/09	1 164 43	40 152	54 20	1 571 80	407 37	ST	
4			08/05/09	175 60	43 899	54 20	216 80	41 20	ST	
14			09/01/09	586 29	41 877	54 20	758 80	172 51	ST	
47			10/07/09	2 112 74	44 952	54 20	2 547 40	434 66	ST	
13			10/26/09	601 40	46 261	54 20	704 60	103 20	ST	
17			03/22/10	956 25	56 25	54 20	921 40	(34 85)	ST	
347				13,691 32	39 456		18,807 40	5,116 08	3 542	666 24
4	EQUITY RESIDENTIAL	EQR	09/08/08	175 56	43 89	39 15	156 60	(18 96)	LT	
12			10/02/08	503 16	41 93	39 15	469 80	(33 36)	LT	
23			10/03/08	957 24	41 619	39 15	900 45	(56 79)	LT	
2			10/09/08	72 19	36 094	39 15	78 30	6 11	LT	
29			12/01/08	730 73	25 197	39 15	1 135 35	404 62	LT	
59			01/20/09	1 525 20	25 85	39 15	2 309 85	784 65	LT	
18			02/10/09	400 46	22 247	39 15	704 70	304 24	LT	
59			02/23/09	1 147 65	19 451	39 15	2 309 85	1 162 20	LT	
57			03/26/09	1 092 29	19 163	39 15	2 231 55	1 139 26	LT	
22			04/02/09	411 40	18 70	39 15	861 30	449 90	ST	
12			06/03/09	291 60	24 30	39 15	469 80	178 20	ST	
20			07/02/09	431 60	21 58	39 15	783 00	351 40	ST	
19			09/29/09	588 05	30 95	39 15	743 85	155 80	ST	
77			10/09/09	2 301 55	29 89	39 15	3 014 55	713 00	ST	
11			03/22/10	434 06	39 46	39 15	430 65	(3 41)	ST	
424				11,062 74	26 091		16,599 60	5,536 86	3 448	572 40
8	ESSEX PROPERTY TRUST INC	ESS	05/25/07	974 92	121 864	89 95	719 60	(255 32)	LT	
8			07/13/07	956 29	119 536	89 95	719 60	(236 69)	LT	
1			07/16/07	120 45	120 45	89 95	89 95	(30 50)	LT	
12			03/17/08	1 290 63	107 552	89 95	1 079 40	(211 23)	LT	
6			07/03/08	651 90	108 65	89 95	539 70	(112 20)	LT	
8			07/18/08	921 96	115 245	89 95	719 60	(202 36)	LT	
4			09/08/08	485 28	121 32	89 95	359 80	(125 48)	LT	
20			02/09/09	1 178 94	58 947	89 95	1 799 00	620 06	LT	
13			02/23/09	701 09	53 929	89 95	1 169 35	468 26	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 7 of 30

Ref 00015084 00098166

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11	ESSEX PROPERTY TRUST INC	ESS	02/25/09	\$ 613 16	\$ 55 741	\$ 89 95	\$ 989 45	\$ 376 29	LT	
3			02/27/09	164 06	54 692	89 95	269 85	105 77	LT	
2			06/03/09	136 48	68 24	89 95	179 90	43 42	ST	
4			08/04/09	280 04	70 01	89 95	359 80	79 76	ST	
5			09/29/09	406 30	81 26	89 95	449 75	43 45	ST	
12			10/12/09	938 06	78 173	89 95	1 079 40	141 32	ST	
7			03/22/10	646 03	92 29	89 95	629 65	(16 38)	ST	
124				10,465 63	84 40		11,153 80	688 17		4 591 512 12
13	FEDERAL REALTY INVT TR SBI-NEW	FRT	07/17/09	660 67	50 866	72 81	946 53	285 86	ST	
27			12/23/09	1 881 68	69 691	72 81	1 965 87	84 19	ST	
16			02/01/10	1 048 83	65 551	72 81	1 164 96	116 13	ST	
56				3,591 18	64 128		4,077 36	486 18		3 625 147 84
13	HEALTH CARE REIT INC	HCN	12/04/07	552 03	42 95	45 23	587 99	35 96	LT R	
24			01/25/08	1 030 02	43 404	45 23	1 085 52	55 50	LT R	
23			03/17/08	975 93	42 918	45 23	1 040 29	64 36	LT R	
4			04/02/08	184 04	46 50	45 23	180 92	(3 12)	LT R	
20			06/13/08	929 37	46 954	45 23	904 60	(24 77)	LT R	
14			07/03/08	611 80	44 185	45 23	633 22	21 42	LT R	
13			07/21/08	618 39	48 054	45 23	587 99	(30 40)	LT R	
20			08/07/08	1 008 10	50 89	45 23	904 60	(103 50)	LT R	
13			09/08/08	626 00	48 64	45 23	587 99	(38 01)	LT R	
20			10/03/08	1 047 12	52 841	45 23	904 60	(142 52)	LT R	
20			01/13/09	729 64	36 968	45 23	904 60	174 96	LT R	
10			04/02/09	306 64	31 03	45 23	452 30	145 66	ST R	
17			04/23/09	545 61	32 46	45 23	768 91	223 30	ST R	
1			06/03/09	33 89	34 13	45 23	45 23	11 34	ST R	
15			08/04/09	630 26	42 26	45 23	678 45	48 19	ST R	
23			09/01/09	921 37	40 181	45 23	1 040 29	118 92	ST R	
21			01/08/10	924 00	44 00	45 23	949 83	25 83	ST	
12			01/28/10	519 76	43 313	45 23	542 76	23 00	ST	
8			03/22/10	368 32	46 04	45 23	361 84	(6 48)	ST	
291				12,562 29	43 169		13,161 93	599 64		6 013 791 52
11	HIGHWOODS PROPERTIES INC	HIW	01/20/09	245 32	22 306	31 73	349 03	103 71	LT	
36			04/01/09	746 85	20 75	31 73	1 142 28	395 43	ST R	
3			04/02/09	63 36	21 13	31 73	95 19	31 83	ST R	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098167

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)	
17	HIGHWOODS PROPERTIES INC	HIW	04/13/09	\$ 412 65	\$ 24 278	\$ 31 73	\$ 539 41	\$ 126 76	ST	R	
7			06/03/09	163 00	23 29	31 73	222 11	59 11	ST	R	
74				1,631 18	22 043		2,348 02	716 84		5 357	125 80
78	HOSPITALITY PPTYS TRUST SBI	HPT	02/24/10	1,794 55	23 007	23 95	1,868 10	73 55	ST		140 40
45	HOST HOTELS & RESORTS INC	HST	10/05/05	752 01	16 717	14 65	659 25	(92 76)	LT		
40			04/18/06	807 89	20 197	14 65	586 00	(221 89)	LT		
130			04/20/06	2 697 05	20 746	14 65	1 904 50	(792 55)	LT		
51			07/13/07	1 264 61	24 796	14 65	747 15	(517 46)	LT		
37			11/13/07	708 64	19 152	14 65	542 05	(166 59)	LT		
36			04/02/08	608 40	16 90	14 65	527 40	(81 00)	LT		
92			05/05/08	1 637 23	17 796	14 65	1 347 80	(289 43)	LT		
2			05/07/08	35 57	17 787	14 65	29 30	(6 27)	LT		
34			07/03/08	441 66	12 99	14 65	498 10	56 44	LT		
29			09/08/08	429 20	14 80	14 65	424 85	(4 35)	LT		
21			10/02/08	265 44	12 64	14 65	307 65	42 21	LT		
250			04/29/09	1 789 78	7 159	14 65	3 662 50	1 872 72	ST		
57			06/03/09	523 26	9 18	14 65	835 05	311 79	ST		
130			07/17/09	1 078 68	8 297	14 65	1 904 50	825 82	ST		
99			08/25/09	1 038 51	10 49	14 65	1 450 35	411 84	ST		
82			10/06/09	943 94	11 511	14 65	1 201 30	257 36	ST		
46			10/26/09	493 74	10 733	14 65	673 90	180 16	ST		
28			11/06/09	292 82	10 458	14 65	410 20	117 38	ST		
143			12/04/09	1 555 37	10 876	14 65	2 094 95	539 58	ST		
76			02/02/10	866 22	11 397	14 65	1 113 40	247 18	ST		
58			03/22/10	800 40	13 80	14 65	849 70	49 30	ST		
1,486				19,030 42	12 806		21,769 90	2,739 48		273	59 44
25	KILROY REALTY CORPORATION	KRC	03/06/09	377 32	15 092	30 84	771 00	393 68	LT		
28			03/17/09	496 80	17 742	30 84	863 52	366 72	LT		
2			04/02/09	34 68	17 34	30 84	61 68	27 00	ST		
24			05/20/09	512 45	21 352	30 84	740 16	227 71	ST		
42			05/29/09	878 49	20 916	30 84	1 295 28	416 79	ST		
5			06/03/09	101 15	20 23	30 84	154 20	53 05	ST		
16			09/29/09	456 96	28 56	30 84	493 44	36 48	ST		
32			11/17/09	968 73	30 272	30 84	966 88	18 15	ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 9 of 30

Ref 00015084 00098168

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12	KILROY REALTY CORPORATION	KRC	03/22/10	\$ 380 04	\$ 31 67	\$ 30 84	\$ 370 08	(\$ 9 96) ST		
186				4,206 62	22 616		5,736 24	1,529 62	4 539	260 40
24	LIBERTY PROPERTY TRUST-SBI	LRY	06/25/08	838 86	34 952	33 94	814 56	(24 30) LT		
6			07/03/08	195 36	32 56	33 94	203 64	8 28 LT		
21			07/08/08	670 44	31 925	33 94	712 74	42 30 LT		
9			07/09/08	297 76	33 084	33 94	305 46	7 70 LT		
26			08/05/08	992 96	38 19	33 94	882 44	(110 52) LT		
8			10/02/08	274 32	34 29	33 94	271 52	(2 80) LT		
19			10/07/08	560 67	29 509	33 94	644 86	84 19 LT		
21			10/08/08	613 91	29 233	33 94	712 74	98 83 LT		
34			10/22/08	785 37	23 099	33 94	1 153 96	368 59 LT		
7			01/12/09	138 81	19 83	33 94	237 58	98 77 LT		
2			04/02/09	39 60	19 80	33 94	67 88	28 28 ST		
12			06/03/09	276 00	23 00	33 94	407 28	131 28 ST		
32			06/08/09	764 18	23 88	33 94	1 086 08	321 90 ST		
25			07/17/09	583 16	23 326	33 94	848 50	265 34 ST		
15			09/29/09	491 24	32 749	33 94	509 10	17 86 ST		
65			01/07/10	2 095 16	32 233	33 94	2 206 10	110 94 ST		
18			03/22/10	612 18	34 01	33 94	610 92	(1 26) ST		
344				10,229 98	29 738		11,675 36	1,445 38	5 598	653 60
27	MACERICH COMPANY	MAC	03/04/09	246 22	9 119	38 31	1 034 37	788 15 LT		
10			03/05/09	87 45	8 744	38 31	383 10	295 65 LT		
2			05/11/09	39 98	19 99	38 31	76 62	36 64 ST		
82			05/20/09	1 449 20	17 673	38 31	3 141 42	1 692 22 ST		
85			07/20/09	1 514 60	17 818	38 31	3 256 35	1 741 75 ST		
5			08/12/09	142 55	28 51	38 31	191 55	49 00 ST		
4			11/12/09	120 64	30 16	38 31	153 24	32 60 ST		
2			02/16/10	78 80	39 40	38 31	76 62	(2 18) ST <i>p</i>		
25			02/24/10	873 22	34 928	38 31	957 75	84 53 ST		
10			03/22/10	400 40	40 04	38 31	383 10	(17 30) ST		
252				4,953 06	19 655		9,654 12	4,701 06	6 264	604 80
13	MACK CALI REALTY CORP	CLI	08/06/08	536 09	41 499	35 25	458 25	(77 84) LT <i>R</i>		
8			09/08/08	329 89	41 38	35 25	282 00	(47 89) LT <i>R</i>		
22			10/09/08	567 57	25 943	35 25	775 50	207 93 LT <i>R</i>		
4			04/02/09	76 13	19 13	35 25	141 00	64 87 ST <i>R</i>		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098169

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	MACK CALI REALTY CORP	CLI	06/03/09	\$ 125 58	\$ 25 18	\$ 35 25	\$ 176 25	\$ 50 67	ST	R
25			06/29/09	549 96	22 063	35 25	881 25	331 29	ST	R
17			07/17/09	417 88	24 613	35 25	599 25	181 37	ST	R
9			08/04/09	267 72	29 78	35 25	317 25	49 53	ST	R
103				2,870 82	27 872		3,630 75	759 93	5 106	185 40
27	MID-AMERICA APARTMENT CMNTYS	MAA	01/13/09	778 51	29 512	51 79	1 398 33	619 82	LT	R
1			01/14/09	28 61	29 29	51 79	51 79	23 18	LT	R
4			04/02/09	120 96	30 75	51 79	207 16	86 20	ST	R
1			06/03/09	36 92	37 26	51 79	51 79	14 87	ST	R
9			09/29/09	413 73	46 14	51 79	466 11	52 38	ST	R
20			02/02/10	956 60	47 83	51 79	1 035 80	79 20	ST	
32			02/25/10	1 660 40	51 887	51 79	1 657 28	(3 12)	ST	
4			03/22/10	218 56	54 64	51 79	207 16	(11 40)	ST	
98				4,214 29	43 003		5,075 42	861 13	4 749	241 08
7	NATIONWIDE HEALTH PPTYS INC	NHP	07/10/08	225 85	32 359	35 15	246 05	20 20	LT	R
17			07/21/08	603 74	35 608	35 15	597 55	(6 19)	LT	R
33			08/26/08	1 063 33	32 316	35 15	1 159 95	96 62	LT	R
35			09/22/08	1 241 64	35 57	35 15	1 230 25	(11 39)	LT	R
49			11/11/08	1 098 83	22 519	35 15	1 722 35	623 52	LT	R
26			01/23/09	643 24	24 835	35 15	913 90	270 66	LT	R
5			02/03/09	132 42	26 58	35 15	175 75	43 33	LT	R
12			04/02/09	265 56	22 20	35 15	421 80	156 24	ST	R
24			04/24/09	580 16	24 244	35 15	843 60	263 44	ST	R
8			06/03/09	213 19	26 72	35 15	281 20	68 01	ST	R
24			06/04/09	658 42	27 505	35 15	843 60	185 18	ST	R
11			08/04/09	345 76	31 48	35 15	386 65	40 89	ST	R
43			01/28/10	1 432 57	33 315	35 15	1 511 45	78 88	ST	
8			03/22/10	287 28	35 91	35 15	281 20	(6 08)	ST	
302				8,791 99	29 113		10,615 30	1,823 31	5 007	531 52
82	PEBBLEBROOK HOTEL TRUST	PEB	12/10/09	1,670 16	20 367	21 03	1,724 46	54 30	ST	
82	PIEDMONT OFFICE REALTY TRUST	PDM	02/18/10	1 396 01	17 024	19 85	1 627 70	231 69	ST	
54			03/25/10	1 043 87	19 331	19 85	1 071 90	28 03	ST	
136				2,439 88	17 94		2,699 60	259 72	6 347	171 36
35	PLUM CREEK TIMBER CO INC	PCL	12/01/08	1 113 53	31 815	38 91	1 361 85	248 32	LT	
14			04/02/09	405 16	28 94	38 91	544 74	139 58	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 11 of 30

Ref 00015084 00098170

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
17	PLUM CREEK TIMBER CO INC	PCL	04/21/09	\$ 534 16	\$ 31 421	\$ 38 91	\$ 661 47	\$ 127 31	ST	
2			06/03/09	68 74	34 37	38 91	77 82	9 08	ST	
46			01/08/10	1 793 15	38 981	38 91	1 789 86	(3 29)	ST	
39			01/13/10	1 499 55	38 45	38 91	1 517 49	17 94	ST	
21			01/29/10	774 62	36 886	38 91	817 11	42 49	ST	
41			02/03/10	1 558 62	38 015	38 91	1 595 31	36 69	ST	
9			03/22/10	350 19	38 91	38 91	350 19	0 00		
8			03/26/10	305 36	38 169	38 91	311 28	5 92	ST	
232				8,403 08	36 22		9,027 12	624 04	4 317	389 76
91	POST PROPERTIES INC	PPS	03/31/10	2,089 84	22 965	22 02	2,003 82	(86 02)	ST	72 80
209	PROLOGIS SH BEN INT	PLD	04/08/09	1 468 50	7 026	13 20	2 758 80	1 290 30	ST	
62			05/26/09	502 71	8 108	13 20	818 40	315 69	ST	
20			06/03/09	165 20	8 26	13 20	264 00	98 80	ST	
30			07/02/09	232 80	7 76	13 20	396 00	163 20	ST	
140			07/27/09	1 255 49	8 967	13 20	1 848 00	592 51	ST	
46			08/04/09	440 22	9 57	13 20	607 20	166 98	ST	
35			09/29/09	430 85	12 31	13 20	462 00	31 15	ST	
124			01/28/10	1 543 34	12 446	13 20	1 636 80	93 46	ST	
125			02/02/10	1 658 25	13 266	13 20	1 650 00	(8 25)	ST	
95			02/10/10	1 165 12	12 264	13 20	1 254 00	88 88	ST	
56			02/23/10	698 35	12 47	13 20	739 20	40 85	ST	
39			03/22/10	549 51	14 09	13 20	514 80	(34 71)	ST	
981				10,110 34	10 306		12,949 20	2,838 86	4 545	588 60
12	PUBLIC STORAGE (MD)	PSA	01/03/07	1 186 16	98 846	91 99	1 103 88	(82 28)	LT	
28			01/31/07	3 030 22	108 222	91 99	2 575 72	(454 50)	LT	
1			02/07/07	114 84	114 835	91 99	91 99	(22 85)	LT	
10			05/23/07	854 74	85 473	91 99	919 90	65 16	LT	
14			07/13/07	1 100 77	78 626	91 99	1 287 86	187 09	LT	
10			07/19/07	779 72	77 972	91 99	919 90	140 18	LT	
10			12/21/07	763 13	76 313	91 99	919 90	156 77	LT	
4			04/02/08	375 52	93 88	91 99	367 96	(7 56)	LT	
25			06/20/08	2 038 84	81 553	91 99	2 299 75	260 91	LT	
5			07/03/08	402 65	80 53	91 99	459 95	57 30	LT	
14			07/21/08	1 145 12	81 794	91 99	1 287 86	142 74	LT	
8			09/08/08	732 16	91 52	91 99	735 92	3 76	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098171

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
8	PUBLIC STORAGE (MD)	PSA	10/02/08	\$ 752 80	\$ 94 10	\$ 91 99	\$ 735 92	(\$ 16 88)	LT	
5			10/22/08	362 33	72 465	91 99	459 95	97 62	LT	
14			04/02/09	784 84	56 06	91 99	1 287 86	503 02	ST	
3			06/03/09	195 78	65 26	91 99	275 97	80 19	ST	
13			08/04/09	973 70	74 90	91 99	1 195 87	222 17	ST	
10			09/11/09	706 13	70 612	91 99	919 90	213 77	ST	
4			03/22/10	365 44	91 36	91 99	367 96	2 52	ST	
198				16,664 89	84 166		18,214 02	1,549 13	2 826	514 80
8	RAYONIER INC (REIT)	RYN	10/20/08	266 11	33 759	45 43	363 44	97 33	LT R	
1			04/02/09	30 79	31 12	45 43	45 43	14 64	ST R	
22			04/21/09	756 70	34 734	45 43	999 46	242 76	ST R	
15			04/24/09	566 77	38 124	45 43	681 45	114 68	ST R	
2			06/03/09	79 13	39 91	45 43	90 86	11 73	ST R	
41			12/10/09	1 691 17	41 361	45 43	1 862 63	171 46	ST R	
24			01/29/10	1 022 90	42 62	45 43	1 090 32	67 42	ST	
7			03/22/10	316 54	45 22	45 43	318 01	1 47	ST	
120				4,730 11	39 418		5,451 60	721 49	4 402	240 00
21	REGENCY CENTERS CORP	REG	05/20/09	702 34	33 444	37 47	786 87	84 53	ST	
48			05/27/09	1 659 80	34 579	37 47	1 798 56	138 76	ST	
4			06/03/09	143 84	35 96	37 47	149 88	6 04	ST	
55			11/17/09	1 865 22	33 913	37 47	2 060 85	195 63	ST	
27			11/20/09	885 12	32 782	37 47	1 011 69	126 57	ST	
48			12/04/09	1 585 68	33 035	37 47	1 798 56	212 88	ST	
24			12/09/09	775 61	32 316	37 47	899 28	123 67	ST	
83			01/20/10	3 042 35	36 654	37 47	3 110 01	67 66	ST	
24			03/22/10	926 64	38 61	37 47	899 28	(27 36)	ST	
16			03/26/10	618 57	38 66	37 47	599 52	(19 05)	ST	
350				12,205 17	34 872		13,114 50	909 33	5 657	742 00
232	RETAIL OPPORTUNITY INVESTMENTS CORP	ROIC	10/26/09	2 447 23	10 548	10 12	2 347 84	(99 39)	ST	
22			03/22/10	225 50	10 25	10 12	222 64	(2 86)	ST	
254				2,672 73	10 523		2,570 48	(102 25)		
14	SL GREEN REALTY CORP	SLG	07/16/09	301 49	21 535	57 27	801 78	500 29	ST	
15			08/04/09	430 50	28 70	57 27	859 05	428 55	ST	
42			09/17/09	1 810 83	43 115	57 27	2 405 34	594 51	ST	
35			09/23/09	1 581 15	45 175	57 27	2 004 45	423 30	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 13 of 30

Ref 00015084 00098172

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
7	SL GREEN REALTY CORP	SLG	03/22/10	\$ 386 96	\$ 55 28	\$ 57 27	\$ 400 89	\$ 13 93 ST		
113				4,510 93	39 92		6,471 51	1,960 58	698	45 20
29	SENIOR HOUSING PPTYS TR SBI	SNH	06/20/08	594 22	20 94	22 15	642 35	48 13 LT		
2			07/03/08	39 22	20 06	22 15	44 30	5 08 LT R		
42			07/08/08	818 66	19 942	22 15	930 30	111 64 LT R		
26			07/10/08	510 40	20 08	22 15	575 90	65 50 LT R		
29			07/18/08	578 28	20 39	22 15	642 35	64 07 LT R		
50			08/14/08	1 109 59	22 585	22 15	1 107 50	(2 09) LT R		
13			10/02/08	292 69	22 91	22 15	287 95	(4 74) LT R		
49			10/07/08	924 98	19 271	22 15	1 085 35	160 37 LT R		
14			10/09/08	235 68	17 228	22 15	310 10	74 42 LT R		
9			04/02/09	126 05	14 26	22 15	199 35	73 30 ST R		
19			06/01/09	330 23	17 552	22 15	420 85	90 62 ST R		
6			06/03/09	102 64	17 28	22 15	132 90	30 26 ST R		
31			06/29/09	493 99	16 106	22 15	686 65	192 66 ST R		
33			08/04/09	663 77	20 20	22 15	730 95	67 18 ST R		
106			01/29/10	2 223 54	20 976	22 15	2 347 90	124 36 ST		
20			03/22/10	441 40	22 07	22 15	443 00	1 60 ST		
478				9,485 34	19 844		10,587 70	1,102 36	6 501	688 32
38	SIMON PPTY GROUP INC NEW	SPG	10/25/04	2 148 16	57 038	83 90	3 188 20	1 040 04 LT		
24			07/13/06	2 024 64	84 868	83 90	2 013 60	(11 04) LT		
24			02/08/07	2 937 21	122 892	83 90	2 013 60	(923 61) LT		
11			06/15/07	1 083 65	99 022	83 90	922 90	(160 75) LT		
8			07/13/07	750 13	94 276	83 90	671 20	(78 93) LT		
9			10/02/07	933 16	104 191	83 90	755 10	(178 06) LT		
14			04/02/08	1 392 00	99 81	83 90	1 174 60	(217 40) LT		
15			07/03/08	1 325 42	88 614	83 90	1 258 50	(66 92) LT		
6			07/21/08	541 86	90 562	83 90	503 40	(38 46) LT		
23			08/04/08	2 083 28	90 831	83 90	1 929 70	(153 58) LT		
1			08/05/08	92 82	93 083	83 90	83 90	(8 92) LT		
13			09/08/08	1 260 78	97 11	83 90	1 090 70	(170 08) LT		
6			10/02/08	546 62	91 23	83 90	503 40	(43 22) LT		
19			10/07/08	1 457 89	76 858	83 90	1 594 10	136 21 LT		
19			10/22/08	1 140 60	60 158	83 90	1 594 10	453 50 LT		
7			02/12/09	237 58	33 94	83 90	587 30	349 72 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098173

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
36	SIMON PPTY GROUP INC NEW	SPG	03/04/09	\$ 1 055 87	\$ 29 329	\$ 83 90	\$ 3 020 40	\$ 1 964 53	LT	
20			03/20/09	656 42	32 82	83 90	1 678 00	1 021 58	LT	
29			04/08/09	1 052 35	36 288	83 90	2 433 10	1 380 75	ST	
51			05/07/09	2 662 42	52 204	83 90	4 278 90	1 616 48	ST	
3			05/14/09	158 63	52 875	83 90	251 70	93 07	ST	
14			06/03/09	751 38	53 67	83 90	1 174 60	423 22	ST	
12			07/02/09	594 72	49 56	83 90	1 006 80	412 06	ST	
3			08/17/09	199 42	66 472	83 90	251 70	52 28	ST	
7			09/29/09	487 27	69 61	83 90	587 30	100 03	ST	
2			11/16/09	150 99	75 493	83 90	167 80	16 81	ST	
16			01/28/10	1 150 52	71 907	83 90	1 342 40	191 88	ST	
22	02/10/10	1 548 51	70 386	83 90	1 845 80	297 29	ST			
11	03/22/10	929 83	84 53	83 90	922 90	(6 93)	ST			
463				31,354 13	67 72		38,845 70	7,491 57	2 86	1,111 20
26	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW	HOT	12/04/09	878 27	33 779	46 64	1 212 64	334 37	ST	
26			01/12/10	959 11	36 888	46 64	1 212 64	253 53	ST	
23			01/28/10	795 39	34 582	46 64	1 072 72	277 33	ST	
38			02/23/10	1 431 57	37 672	46 64	1 772 32	340 75	ST	
6			03/22/10	260 28	43 38	46 64	279 84	19 56	ST	
119				4,324 62	36 341		5,550 16	1,225 54	90	49 98
12	TANGER FACTORY OUTLET CTRS INC	SKT	10/22/09	434 38	36 216	43 16	517 92	83 54	ST R	
19			10/28/09	707 17	37 237	43 16	820 04	112 87	ST R	
22			01/28/10	853 46	38 793	43 16	949 52	96 06	ST	
20			02/11/10	762 72	38 135	43 16	863 20	100 48	ST	
73						2,757 73	37 777		3,150 68	392 95
75	TAUBMAN CENTERS INC	TCO	02/17/10	2 798 51	37 313	39 92	2 994 00	195 49	ST	
24			03/08/10	958 77	39 948	39 92	958 08	(69)	ST	
99					3,757 28	37 952		3,952 08	194 80	4 158
39	VENTAS INC	VTR	11/22/06	1 555 68	39 889	47 48	1 851 72	296 04	LT	
16			05/04/07	689 48	43 092	47 48	759 68	70 20	LT	
24			05/17/07	989 37	41 223	47 48	1 139 52	150 15	LT	
20			07/13/07	754 18	37 709	47 48	949 60	195 42	LT	
17			10/02/07	725 32	42 666	47 48	807 16	81 84	LT	
6			04/02/08	281 28	46 88	47 48	284 88	3 60	LT	
17			06/13/08	771 37	45 374	47 48	807 16	35 79	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015084 00098174

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	VENTAS INC	VTR	07/03/08	\$ 251 76	\$ 41 96	\$ 47 48	\$ 284 88	\$ 33 12	LT	
13			07/10/08	537 11	41 316	47 48	617 24	80 13	LT	
24			09/08/08	1 073 28	44 72	47 48	1 139 52	66 24	LT	
27			09/10/08	1 190 11	44 078	47 48	1 281 96	91 85	LT	
6			10/02/08	288 96	48 16	47 48	284 88	(4 08)	LT	
30			01/23/09	831 50	27 716	47 48	1 424 40	592 90	LT	
9			02/03/09	259 83	28 87	47 48	427 32	167 49	LT	
2			04/02/09	46 54	23 27	47 48	94 96	48 42	ST	
33			04/08/09	784 59	23 775	47 48	1 566 84	782 25	ST	
4			06/03/09	120 04	30 01	47 48	189 92	69 88	ST	
10			07/02/09	292 10	29 21	47 48	474 80	182 70	ST	
13			08/04/09	473 98	36 46	47 48	617 24	143 26	ST	
13			09/29/09	510 90	39 30	47 48	617 24	106 34	ST	
31			01/08/10	1 327 80	42 825	47 48	1 471 88	144 28	ST	
11			01/28/10	471 31	42 846	47 48	522 28	50 97	ST	
20			03/22/10	968 20	48 41	47 48	949 60	(18 60)	ST	
391				15,194 49	38 861		18,564 68	3,370 19	4 507	836 74
3	VORNADO REALTY TR SBI	VNO	10/08/07	344 46	115 886	75 70	227 10	(117 36)	LT	
2			07/03/08	176 48	88 88	75 70	151 40	(25 08)	LT	
4			09/08/08	410 64	102 99	75 70	302 80	(107 84)	LT	
2			10/02/08	175 14	87 90	75 70	151 40	(23 74)	LT	
16			10/22/08	977 88	61 446	75 70	1 211 20	233 32	LT	
14			11/06/08	907 32	65 138	75 70	1 059 80	152 48	LT	
9			12/11/08	512 85	56 983	75 70	681 30	168 45	LT	
14			12/15/08	786 51	56 179	75 70	1 059 80	273 29	LT	
6			12/17/08	373 87	62 31	75 70	454 20	80 33	LT	
22			02/03/09	1 096 00	49 818	75 70	1 665 40	569 40	LT	
3			02/05/09	96 22	32 074	75 70	227 10	130 88	LT	
21			03/04/09	660 75	31 464	75 70	1 589 70	928 95	LT	
21			04/24/09	1 013 26	48 25	75 70	1 589 70	576 44	ST	
2			05/11/09	96 20	48 098	75 70	151 40	55 20	ST	
4			06/03/09	189 80	47 45	75 70	302 80	113 00	ST	
7			07/02/09	302 82	43 26	75 70	529 90	227 08	ST	
8			08/07/09	469 89	58 736	75 70	605 60	135 71	ST	
29			08/26/09	1 681 48	57 982	75 70	2 195 30	513 82	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 16 of 30

Ref 00015084 00098175

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12	VORNADO REALTY TR SBI	VNO	09/01/09	\$ 663.36	\$ 55.279	\$ 75.70	\$ 908.40	\$ 245.04 ST		
21			09/02/09	1,144.52	54.50	75.70	1,589.70	445.18 ST		
10			09/10/09	597.39	59.738	75.70	757.00	159.61 ST		
8			09/11/09	481.27	60.159	75.70	605.60	124.33 ST		
19			09/17/09	1,290.11	67.90	75.70	1,438.30	148.19 ST		
1			11/10/09	68.77	68.77	75.70	75.70	6.93 ST		
7			03/22/10	529.76	75.68	75.70	529.90	14 ST		
265				15,046.75	56.78		20,060.50	5,013.75	3.434	689.00
Total common stocks and options				\$ 317,378.73			\$ 382,545.74	\$ 44,731.02 ST	3.72	
								\$ 20,435.99 LT		\$ 14,261.33
Total portfolio value				\$ 335,366.60			\$ 400,533.61	\$ 44,731.02 ST	3.56	\$ 14,263.12
								\$ 20,435.99 LT		

p The cost basis information provided is an estimate. We have requested and are awaiting receipt of the final cost basis allocation information from the issuer.

R The basis for this tax lot has been adjusted due to a reclassification of income.

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
03/31/10	04/06/10	Bought	POST PROPERTIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	91	\$ 22.9653	\$ -2,089.84
Total Securities Bought						\$ -2,089.84
Total Securities Sold						\$ 0.00
Total Unsettled purchases/sales						\$ -2,089.84

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098190

C1000015085 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
LARGE CAP VALUE
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44772-13 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 254 57	\$ 363 02	02
Money fund	111 717 27	90,594 80	4.04
Common stocks & options	1 919 575 29	2,152,663 45	95.95
Unsettled purchases/sales	-159 90	-17,602 43	
Total value	\$ 2,031,387 23	\$ 2,226,018 84	100 00

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 3 320 84	\$ 7 007 19
Money fund earnings	1 06	2 68
Total	\$ 3,321 90	\$ 7,009 87

Additional summary information	This period	This year
FRGN tax withheld	\$ 25 74	\$ 32 45

Gain/loss summary	This period	This year
Realized gain or (loss)	(\$ 2 983 46)	\$ 8 852 88 LT \$ 11 518 89 ST
Unrealized gain or (loss) to date	274 591 25	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 111,971 84	
Securities bought and other subtractions	(145 522 88)	
Securities sold and other additions	40 833 47	
Prior transactions settling/cancelled	(159 90)	
Net unsettled purchases/sales	17 602 43	
Deposits	62 958 00	94 437 00
Withdrawals	(21 30)	(4 706 17)
Dividends credited	3 295 10	
Money fund earnings reinvested	1 06	
Closing balance	\$ 90,957 82	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 2,031,387 23	\$ 1,978,295 46
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	62 936 70	89 730 83
Beginning value net of deposits/withdrawals	2,094,323 93	2,068,026 29
Total value as of 3/31/2010 (excl accr int)	\$ 2,226,018 84	\$ 2,226,018 84
Change in value	\$ 131,694 91	\$ 157,992 55

MorganStanley
SmithBarney

Reserved
Client Statement
March 1 - March 31, 2010

Page 2 of 38

Ref 00015085 00098191

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

Lord Abbett - Large Cap Value	<u>Rating</u> AL	<u>Rating</u>
-------------------------------	---------------------	---------------

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur, and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances, money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and, if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
59,113.45	WESTERN ASSET/ CITI PREMIUM U.S. TREASURY RESERVES CLASS A	\$ 59,113.45		01%	\$ 5.91
31,481.35	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 31,481.35		01%	\$ 3.14
Total money fund		\$ 90,594.80	\$ 0.00		\$ 9.05

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 3 of 38

Ref 00015085 00098192

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
51	COVIDIEN PLC DUBLIN-USD	COV	04/08/08	\$ 2 332 19	\$ 45 729	\$ 50 28	\$ 2 564 28	\$ 232 09	LT	
97			04/09/08	4 421 05	45 577	50 28	4 877 16	456 11	LT	
71			04/24/08	3 358 40	47 301	50 28	3 569 88	211 48	LT	
16			05/05/08	755 84	47 24	50 28	804 48	48 64	LT	
15			06/09/08	723 00	48 20	50 28	754 20	31 20	LT	
18			07/03/08	859 68	47 76	50 28	905 04	45 36	LT	
41			07/17/08	1 976 46	48 206	50 28	2 061 48	85 02	LT	
11			08/13/08	585 39	53 217	50 28	553 08	(32 31)	LT	
21			09/04/08	1 120 54	53 359	50 28	1 065 88	(64 66)	LT	
14			10/02/08	716 52	51 18	50 28	703 92	(12 60)	LT	
24			11/13/08	880 56	36 69	50 28	1 206 72	326 16	LT	
5			02/05/09	197 63	39 526	50 28	251 40	53 77	LT	
82			02/25/09	2 928 43	35 712	50 28	4 122 96	1 194 53	LT	
29			07/06/09	1 033 20	35 627	50 28	1 458 12	424 92	ST	
36			09/08/09	1 411 56	39 21	50 28	1 810 08	398 52	ST	
24			02/01/10	1 205 70	50 237	50 28	1 206 72	1 02	ST	
9			03/22/10	462 69	51 41	50 28	452 52	(10 17)	ST	
564				24,968 84	44 271		28,357 92	3,389 08	1 431	406 08
82	AT&T INC	T	01/23/06	2 018 86	24 638	25 84	2 118 88	100 02	LT	
98			01/25/07	3 615 75	36 895	25 84	2 532 32	(1 083 43)	LT	
35			01/09/08	1 350 65	38 59	25 84	904 40	(446 25)	LT	
55			02/04/08	2 097 70	38 14	25 84	1 421 20	(676 50)	LT	
51			03/05/08	1 798 26	35 26	25 84	1 317 84	(480 42)	LT	
56			04/02/08	2 162 16	38 61	25 84	1 447 04	(715 12)	LT	
78			05/05/08	3 095 04	39 68	25 84	2 015 52	(1 079 52)	LT	
42			06/09/08	1 620 36	38 58	25 84	1 085 28	(535 08)	LT	
69			07/03/08	2 259 06	32 74	25 84	1 782 96	(476 10)	LT	
41			08/13/08	1 288 16	31 418	25 84	1 069 44	(228 72)	LT	
48			09/04/08	1 530 17	31 878	25 84	1 240 32	(289 85)	LT	
36			10/02/08	1 001 34	27 815	25 84	930 24	(71 10)	LT	
34			11/13/08	925 14	27 21	25 84	878 56	(46 58)	LT	
5			02/05/09	125 68	25 135	25 84	129 20	3 52	LT	
42			07/06/09	1 037 32	24 698	25 84	1 085 28	47 96	ST	
47			09/08/09	1 210 25	25 75	25 84	1 214 48	4 23	ST	
44			02/01/10	1 119 27	25 438	25 84	1 136 96	17 69	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098193

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
30	AT&T INC	T	03/22/10	\$ 794 40	\$ 26 48	\$ 25 84	\$ 775 20	(\$ 19 20) ST		
893				29,049 57	32 53		23,075 12	(5,974 45)	6 501	1,500 24
16	ABBOTT LABORATORIES	ABT	01/09/08	959 04	59 94	52 68	842 88	(116 16) LT		
56			02/04/08	3 275 55	58 492	52 68	2 950 08	(325 47) LT		
59			03/05/08	3 103 40	52 60	52 68	3 108 12	4 72 LT		
29			04/02/08	1 575 86	54 34	52 68	1 527 72	(48 14) LT		
40			05/05/08	2 112 00	52 80	52 68	2 107 20	(4 80) LT		
33			06/09/08	1 807 41	54 77	52 68	1 738 44	(68 97) LT		
30			07/03/08	1 644 00	54 80	52 68	1 580 40	(63 60) LT		
36			08/13/08	2 109 56	58 599	52 68	1 896 48	(213 08) LT		
51			09/04/08	2 887 08	56 609	52 68	2 686 68	(200 40) LT		
19			10/02/08	1 128 98	59 42	52 68	1 000 92	(128 06) LT		
4			02/05/09	226 15	56 537	52 68	210 72	(15 43) LT		
28			05/11/09	1 259 16	44 97	52 68	1 475 04	215 88 ST		
14			07/06/09	641 41	45 815	52 68	737 52	96 11 ST		
20			09/08/09	915 80	45 79	52 68	1 053 60	137 80 ST		
20			02/01/10	1 065 95	53 297	52 68	1 053 60	(12 35) ST		
15			03/22/10	810 00	54 00	52 68	790 20	(19 80) ST		
470				25,521 35	54 301		24,759 60	(761 75)	3 34	827 20
8	AMGEN INC	AMGN	03/05/08	360 00	45 00	59 837	478 70	118 70 LT		
10			04/02/08	420 65	42 065	59 837	598 37	177 72 LT		
20			05/05/08	855 70	42 785	59 837	1 196 74	341 04 LT		
16			06/09/08	703 76	43 985	59 837	957 39	253 63 LT		
11			07/03/08	555 23	50 475	59 837	658 21	102 98 LT		
19			08/13/08	1 212 20	63 80	59 837	1 136 90	(75 30) LT		
24			09/04/08	1 472 88	61 37	59 837	1 436 09	(36 79) LT		
10			10/02/08	595 50	59 55	59 837	598 37	2 87 LT		
7			11/13/08	402 92	57 56	59 837	418 86	15 94 LT		
12			02/05/09	683 85	56 987	59 837	718 04	34 19 LT		
60			03/13/09	3 001 34	50 022	59 837	3 590 22	588 88 LT		
10			07/06/09	520 28	52 028	59 837	598 37	78 09 ST		
116			07/10/09	6 710 11	57 845	59 837	6 941 09	230 98 ST		
40			07/21/09	2 339 60	58 489	59 837	2 393 48	53 88 ST		
9			09/08/09	533 97	59 33	59 837	538 53	4 56 ST		
33			09/09/09	1 949 11	59 063	59 837	1 974 62	25 51 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 5 of 38

Ref 00015085 00098194

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	AMGEN INC	AMGN	02/01/10	\$ 881 36	\$ 58 757	\$ 59 837	\$ 897 56	\$ 16 20	ST	
161			03/22/10	9 688 74	60 178	59 837	9 633 76	(54 98)	ST	
581				32,887 20	56 604		34,765 30	1,878 10		
22	ANNALY CAPITAL MANAGEMENT INC	NLY	07/03/08	344 74	15 67	17 18	377 96	33 22	LT	
97			07/15/08	1 389 76	14 327	17 18	1 666 46	276 70	LT	
40			08/13/08	560 76	14 019	17 18	687 20	126 44	LT	
233			09/04/08	3 384 33	14 525	17 18	4 002 94	618 61	LT	
35			09/17/08	497 85	14 224	17 18	601 30	103 46	LT	
96			10/02/08	1 289 79	13 435	17 18	1 649 28	359 49	LT	
35			11/06/08	474 46	13 556	17 18	601 30	126 84	LT	
113			11/13/08	1 536 24	13 595	17 18	1 941 34	405 10	LT	
71			02/05/09	1 066 95	15 027	17 18	1 219 78	152 83	LT	
4			07/06/09	61 48	15 369	17 18	68 72	7 24	ST	
53			09/08/09	928 03	17 51	17 18	910 54	(17 49)	ST	
39			02/01/10	678 55	17 398	17 18	670 02	(8 53)	ST	
24			03/22/10	444 96	18 54	17 18	412 32	(32 64)	ST	
862				12,657 90	14 684		14,809 16	2,151 26	15 133	2,241 20
608	ARCHER-DANIELS-MIDLAND CO	ADM	12/08/09	18 634 11	30 648	28 90	17 571 20	(1 062 91)	ST	
137			12/11/09	4 179 80	30 509	28 90	3 959 30	(220 50)	ST	
145			12/15/09	4 485 62	30 935	28 90	4 190 50	(295 12)	ST	
29			02/01/10	869 91	29 997	28 90	838 10	(31 81)	ST	
14			03/22/10	408 24	29 16	28 90	404 60	(3 64)	ST	
933				28,577 68	30 63		26,963 70	(1,613 98)	2 076	559 80
213	BB&T CORP	BBT	07/01/08	4 949 14	23 235	32 39	6 899 07	1 949 93	LT	
50			07/03/08	1 145 00	22 90	32 39	1 619 50	474 50	LT	
91			08/13/08	2 627 81	28 877	32 39	2 947 49	319 68	LT	
14			09/04/08	423 92	30 28	32 39	453 46	29 54	LT	
125			10/02/08	4 689 24	37 513	32 39	4 048 75	(640 49)	LT	
58			11/13/08	1 693 89	29 205	32 39	1 878 62	184 73	LT	
33			02/05/09	596 22	18 067	32 39	1 068 87	472 65	LT	
92			05/11/09	2 272 26	24 698	32 39	2 979 88	707 62	ST	
7			07/06/09	146 48	20 925	32 39	226 73	80 25	ST	
52			09/08/09	1 386 32	26 66	32 39	1 684 28	297 96	ST	
37			02/01/10	1 039 24	28 087	32 39	1 198 43	159 19	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098195

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
31	BB&T CORP	BBT	03/22/10	\$ 990 76	\$ 31 96	\$ 32 39	\$ 1 004 09	\$ 13 33	ST	
803				21,960 28	27 348		26,009 17	4,048 89		1 852 481 80
169	BANK NEW YORK MELLON CORP	BK	08/22/07	7 084 09	41 917	30 88	5 218 72	(1 865 37)	LT	
52			08/24/07	2 188 64	42 089	30 88	1 605 76	(582 88)	LT	
37			01/09/08	1 704 59	46 07	30 88	1 142 56	(562 03)	LT	
99			02/04/08	4 637 25	46 84	30 88	3 057 12	(1 580 13)	LT	
61			03/05/08	2 705 96	44 36	30 88	1 883 68	(822 28)	LT	
81			04/02/08	3 372 03	41 63	30 88	2 501 28	(870 75)	LT	
30			05/05/08	1 358 91	45 297	30 88	926 40	(432 51)	LT	
53			06/09/08	2 161 74	40 787	30 88	1 636 64	(525 10)	LT	
84			07/03/08	3 141 60	37 40	30 88	2 593 92	(547 68)	LT	
350			07/18/08	12 511 91	35 748	30 88	10 808 00	(1 703 91)	LT	
23			09/04/08	803 97	34 955	30 88	710 24	(93 73)	LT	
239			09/18/08	7 780 74	32 555	30 88	7 380 32	(400 42)	LT	
135			09/30/08	4 079 12	30 215	30 88	4 168 80	89 68	LT	
18			10/02/08	560 88	31 16	30 88	555 84	(5 04)	LT	
84			10/27/08	2 355 91	28 046	30 88	2 593 92	238 01	LT	
20			02/05/09	569 72	28 486	30 88	617 60	47 88	LT	
83			05/11/09	2 514 90	30 30	30 88	2 563 04	48 14	ST	
109			09/08/09	3 099 67	28 437	30 88	3 365 92	266 25	ST	
89			02/01/10	2 629 80	29 548	30 88	2 748 32	118 52	ST	
84			03/22/10	2 591 90	30 856	30 88	2 593 92	2 02	ST	
1,900				67,853 33	35 712		58,672 00	(9,181 33)		1 165 684 00
145	BARRICK GOLD CORP CAD	ABX	09/24/09	5 236 91	36 116	38 34	5 559 30	322 39	ST	
102			10/21/09	3 984 30	39 061	38 34	3 910 68	(73 62)	ST	
185			11/06/09	7 714 52	41 70	38 34	7 092 90	(621 62)	ST	
100			11/23/09	4 385 78	43 857	38 34	3 834 00	(551 78)	ST	
155			12/07/09	6 578 28	42 44	38 34	5 942 70	(635 58)	ST	
28			03/22/10	1 098 16	39 22	38 34	1 073 52	(24 64)	ST	
715				28,997 95	40 557		27,413 10	(1,584 85)		1 043 286 00
143	BOSTON SCIENTIFIC CORP	BSX	07/23/08	1 779 72	12 445	7 22	1 032 46	(747 26)	LT	
339			07/24/08	4 169 33	12 298	7 22	2 447 58	(1 721 75)	LT	
9			09/04/08	111 06	12 34	7 22	64 98	(46 08)	LT	
477			09/17/08	5 871 87	12 31	7 22	3 443 94	(2 427 93)	LT	
209			11/13/08	1 543 99	7 387	7 22	1 508 98	(35 01)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 7 of 38

Ref 00015085 00098196

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
656	BOSTON SCIENTIFIC CORP	BSX	12/30/08	\$ 4 809 53	\$ 7 331	\$ 7 22	\$ 4 736 32	(\$ 73 21)	LT	
24			02/05/09	224 62	9 359	7 22	173 28	(51 34)	LT	
222			05/11/09	2 025 75	9 125	7 22	1 602 84	(422 91)	ST	
76			07/06/09	743 85	9 787	7 22	548 72	(195 13)	ST	
228			09/08/09	2 566 94	11 258	7 22	1 646 16	(920 78)	ST	
78			02/01/10	656 37	8 415	7 22	563 16	(93 21)	ST	
57			03/22/10	398 22	6 986	7 22	411 54	13 32	ST	
2,518				24,901 25	9 889		18,179 96	(6,721 29)		
54	CANADIAN NATL RAILWAY CO	CNI	06/22/09	2 229 23	41 282	60 59	3 271 86	1 042 63	ST	
10			07/06/09	415 00	41 50	60 59	605 90	190 90	ST	
65			07/09/09	2 506 74	38 565	60 59	3 938 35	1 431 61	ST	
57			08/21/09	2 820 50	49 482	60 59	3 453 63	633 13	ST	
4			09/08/09	200 72	50 18	60 59	242 36	41 64	ST	
2			02/01/10	101 87	50 936	60 59	121 18	19 31	ST	
6			03/22/10	356 94	59 49	60 59	363 54	6 60	ST	
198				8,631 00	43 591		11,996 82	3,365 82	1 676	201 17
15	CARNIVAL CORP	CCL	11/24/08	257 29	17 152	38 88	583 20	325 91	LT	
57	(PAIRED STOCK)		02/05/09	1 107 91	19 437	38 88	2 216 16	1 108 25	LT	
196			03/13/09	4 024 96	20 535	38 88	7 620 48	3 595 52	LT	
68			05/11/09	1 871 90	27 528	38 88	2 643 84	771 94	ST	
132			06/30/09	3 381 47	25 617	38 88	5 132 16	1 750 69	ST	
15			02/01/10	510 09	34 006	38 88	583 20	73 11	ST	
13			03/22/10	494 26	38 02	38 88	505 44	11 18	ST	
496				11,647 88	23 484		19,284 48	7,636 60	1 028	198 40
12	CATERPILLAR INC	CAT	09/25/07	914 75	76 229	62 85	754 20	(160 55)	LT	
4			01/09/08	263 64	65 91	62 85	251 40	(12 24)	LT	
9			02/04/08	639 09	71 01	62 85	565 65	(73 44)	LT	
9			03/05/08	645 39	71 71	62 85	565 65	(79 74)	LT	
9			04/02/08	705 24	78 36	62 85	565 65	(139 59)	LT	
9			05/05/08	744 93	82 77	62 85	565 65	(179 28)	LT	
22			05/19/08	1 871 23	85 055	62 85	1 382 70	(488 53)	LT	
11			06/09/08	887 37	80 67	62 85	691 35	(196 02)	LT	
19			07/03/08	1 329 81	69 99	62 85	1 194 15	(135 66)	LT	
8			08/13/08	558 00	69 75	62 85	502 80	(55 20)	LT	
9			09/04/08	574 92	63 88	62 85	565 65	(9 27)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098197

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	CATERPILLAR INC	CAT	10/02/08	\$ 159 18	\$ 53 06	\$ 62 85	\$ 188 55	\$ 29 37	LT	
152			05/11/09	5 895 32	38 785	62 85	9 553 20	3 657 88	ST	
140			05/13/09	5 092 57	36 375	62 85	8 799 00	3 706 43	ST	
416				20,281 44	48 753		26,145 60	5,864 16	2 673	698 88
26	CHEVRON CORP	CVX	01/09/08	2 387 06	91 81	75 83	1 971 58	(415 48)	LT	
53			02/04/08	4 357 13	82 21	75 83	4 018 99	(338 14)	LT	
21			03/05/08	1 851 36	88 16	75 83	1 592 43	(258 93)	LT	
18			04/02/08	1 575 54	87 53	75 83	1 364 94	(210 60)	LT	
15			05/05/08	1 433 55	95 57	75 83	1 137 45	(296 10)	LT	
7			06/09/08	701 47	100 21	75 83	530 81	(170 66)	LT	
17			07/03/08	1 662 26	97 78	75 83	1 289 11	(373 15)	LT	
8			08/13/08	687 20	85 90	75 83	606 64	(80 56)	LT	
20			09/04/08	1 629 80	81 49	75 83	1 516 60	(113 20)	LT	
12			10/02/08	969 24	80 77	75 83	909 96	(59 28)	LT	
6			11/13/08	429 88	71 646	75 83	454 98	25 10	LT	
4			02/05/09	293 16	73 29	75 83	303 32	10 16	LT	
10			07/06/09	639 20	63 92	75 83	758 30	119 10	ST	
7			09/08/09	494 13	70 59	75 83	530 81	36 68	ST	
87			09/11/09	6 138 69	70 559	75 83	6 597 21	458 52	ST	
132			09/14/09	9 314 62	70 565	75 83	10 009 56	694 94	ST	
59			09/18/09	4 306 78	72 996	75 83	4 473 97	167 19	ST	
35			10/01/09	2 427 07	69 344	75 83	2 654 05	226 98	ST	
101			01/25/10	7 522 56	74 48	75 83	7 658 83	136 27	ST	
11			02/01/10	809 67	73 606	75 83	834 13	24 46	ST	
21			03/22/10	1 567 23	74 63	75 83	1 592 43	25 20	ST	
670				51,197 60	76 414		50,806 10	(391 50)	3 586	1,822 40
229	CLIFFS NATURAL RESOURCES	CLF	12/07/09	9 708 78	42 396	70 95	16 247 55	6 538 77	ST	
14			03/22/10	910 28	65 02	70 95	993 30	83 02	ST	
243				10,619 06	43 70		17,240 85	6,621 79	493	85 05
622	COMCAST CORP CL A	CMCSA	10/12/09	9 568 66	15 383	18 83	11 712 26	2 143 60	ST	
616			01/12/10	10 196 59	16 552	18 83	11 599 28	1 402 69	ST	
19			02/01/10	303 39	15 968	18 83	357 77	54 38	ST	
7			03/22/10	124 88	17 84	18 83	131 81	6 93	ST	
1,264				20,193 52	15 976		23,801 12	3,607 60	2 007	477 79

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098198

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
206	CONOCOPHILLIPS	COP	09/21/09	\$ 9 504 45	\$ 46 138	\$ 51 17	\$ 10 541 02	\$ 1 036 57	ST	
6			02/01/10	295 25	49 208	51 17	307 02	11 77	ST	
9			03/22/10	468 63	52 07	51 17	460 53	(8 10)	ST	
221				10,268 33	46 463		11,308 57	1,040 24	4 299	486 20
16	DELTA AIR LINES INC (NEW)	DAL	02/04/08	284 00	17 749	14 59	233 44	(50 56)	LT	
35			03/05/08	460 51	13 157	14 59	510 65	50 14	LT	
56			05/05/08	452 48	8 08	14 59	817 04	364 56	LT	
16			06/09/08	96 16	6 01	14 59	233 44	137 28	LT	
2			07/03/08	10 18	5 09	14 59	29 18	19 00	LT	
190			07/28/08	1 306 99	6 878	14 59	2 772 10	1 485 11	LT	
145			08/06/08	1 223 92	8 44	14 59	2 115 55	891 63	LT	
178			08/07/08	1 516 44	8 519	14 59	2 597 02	1 080 58	LT	
82			08/13/08	700 98	8 548	14 59	1 196 38	495 40	LT	
119			10/02/08	938 49	7 886	14 59	1 736 21	797 72	LT	
310			10/20/08	2 808 79	9 06	14 59	4 522 90	1 714 11	LT	
240			10/21/08	2 322 65	9 677	14 59	3 501 60	1 178 95	LT	
63			10/22/08	629 72	9 995	14 59	919 17	289 45	LT	
230			10/27/08	1 769 53	7 693	14 59	3 355 70	1 586 17	LT	
150			10/28/08	1 179 41	7 862	14 59	2 188 50	1 009 09	LT	
477			11/13/08	3 798 83	7 964	14 59	6 959 43	3 160 60	LT	
120			11/24/08	838 30	6 985	14 59	1 750 80	912 50	LT	
642	12/18/08	7 054 81	10 988	14 59	9 366 78	2 311 97	LT			
365	12/31/08	4 130 49	11 316	14 59	5 325 35	1 194 86	LT			
553	01/13/09	6 083 88	11 001	14 59	8 068 27	1 984 39	LT			
227	01/15/09	2 369 20	10 437	14 59	3 311 93	942 73	LT			
176	07/06/09	1 008 43	5 729	14 59	2 567 84	1 559 41	ST			
190	09/08/09	1 386 94	7 299	14 59	2 772 10	1 385 16	ST			
160	02/01/10	1 996 67	12 479	14 59	2 334 40	337 73	ST			
102	03/22/10	1 321 72	12 958	14 59	1 488 18	166 46	ST			
4,844				45,689 52	9 432		70,673 96	24,984 44		
115	DEVON ENERGY CORP NEW	DVN	06/30/09	6 233 38	54 203	64 43	7 409 45	1 176 07	ST	
77			10/22/09	5 423 96	70 441	64 43	4 961 11	(462 85)	ST	
2			02/01/10	139 15	69 575	64 43	128 86	(10 29)	ST	
11			03/22/10	702 46	63 86	64 43	708 73	6 27	ST	
205				12,498 95	60 97		13,208 15	709 20	993	131 20

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 10 of 38

Ref 00015085 00098199

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
325	DOW CHEMICAL CO	DOW	07/27/09	\$ 6 527 24	\$ 20 083	\$ 29 57	\$ 9 610 25	\$ 3 083 01	ST	
244			08/27/09	5 190 88	21 274	29 57	7 215 08	2 024 20	ST	
2			09/08/09	43 82	21 91	29 57	59 14	15 32	ST	
53			10/01/09	1 323 46	24 97	29 57	1 567 21	243 75	ST	
184			10/22/09	4 658 44	25 317	29 57	5 440 88	782 44	ST	
167			10/28/09	4 103 94	24 574	29 57	4 938 19	834 25	ST	
12			02/01/10	339 79	28 316	29 57	354 84	15 05	ST	
14			03/22/10	414 26	29 59	29 57	413 98	(28)	ST	
1,001				22,601 83	22 579		29,599 57	6,997 74	2 029	600 60
454	EMC CORP-MASS	EMC	03/16/10	8 517 22	18 76	18 04	8 190 16	(327 06)	ST	
6			03/22/10	113 04	18 84	18 04	108 24	(4 80)	ST	
270			03/29/10	4 866 16	18 022	18 04	4 870 80	4 64	ST	
730				13,496 42	18 488		13,169 20	(327 22)		
1	EOG RESOURCES INC	EOG	03/28/08	119 04	119 035	92 94	92 94	(26 10)	LT	
8			04/02/08	974 24	121 78	92 94	743 52	(230 72)	LT	
3			05/05/08	398 34	132 78	92 94	278 82	(119 52)	LT	
8			06/09/08	1 046 56	130 82	92 94	743 52	(303 04)	LT	
20			07/03/08	2 407 20	120 36	92 94	1 858 80	(548 40)	LT	
2			08/13/08	199 02	99 51	92 94	185 88	(13 14)	LT	
6			09/04/08	557 10	92 85	92 94	557 64	54	LT	
71			09/29/08	5 968 60	84 064	92 94	6 598 74	630 14	LT	
6			07/06/09	372 00	62 00	92 94	557 64	185 64	ST	
6			02/01/10	572 09	95 348	92 94	557 64	(14 45)	ST	
11			03/22/10	1 018 27	92 57	92 94	1 022 34	4 07	ST	
142				13,632 46	96 003		13,197 48	(434 98)	667	88 04
37	EATON CORP	ETN	04/23/08	3 105 77	83 939	75 77	2 803 49	(302 28)	LT	
105			05/05/08	9 234 75	87 95	75 77	7 955 85	(1 278 90)	LT	
5			06/09/08	476 92	95 383	75 77	378 85	(98 07)	LT	
25			06/30/08	2 139 96	85 598	75 77	1 894 25	(245 71)	LT	
28			07/03/08	2 327 92	83 14	75 77	2 121 56	(206 36)	LT	
23			08/13/08	1 667 89	72 517	75 77	1 742 71	74 82	LT	
33			09/04/08	2 277 00	69 00	75 77	2 500 41	223 41	LT	
33			10/02/08	1 708 62	51 776	75 77	2 500 41	791 79	LT	
25			11/13/08	1 045 75	41 83	75 77	1 894 25	848 50	LT	
55			12/29/08	2 563 12	46 602	75 77	4 167 35	1 604 23	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098200

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	EATON CORP	ETN	02/05/09	\$ 219 28	\$ 43 856	\$ 75 77	\$ 378 85	\$ 159 57	LT	
63			05/11/09	2 928 37	46 482	75 77	4 773 51	1 845 14	ST	
13			07/06/09	549 63	42 279	75 77	985 01	435 38	ST	
17			09/08/09	938 23	55 19	75 77	1 288 09	349 86	ST	
14			02/01/10	897 85	64 132	75 77	1 060 78	162 93	ST	
23			03/22/10	1 740 41	75 67	75 77	1 742 71	2 30	ST	
504				33,821 47	67 106		38,188 08	4,366 61		2 639 1,008 00
117	EL PASO CORP	EP	12/18/06	1 769 14	15 12	10 84	1 268 28	(500 86)	LT	
17			01/09/08	304 81	17 93	10 84	184 28	(120 53)	LT	
54			02/04/08	898 02	16 63	10 84	585 36	(312 66)	LT	
258			03/05/08	4 153 80	16 10	10 84	2 796 72	(1 357 08)	LT	
91			04/02/08	1 537 90	16 90	10 84	986 44	(551 46)	LT	
78			05/05/08	1 384 50	17 75	10 84	845 52	(538 98)	LT	
56			06/09/08	1 183 84	21 14	10 84	607 04	(576 80)	LT	
208			07/03/08	4 286 88	20 61	10 84	2 254 72	(2 032 16)	LT	
63			09/04/08	984 56	15 628	10 84	682 92	(301 64)	LT	
144			10/02/08	1 597 68	11 095	10 84	1 560 96	(36 72)	LT	
44			11/13/08	327 14	7 435	10 84	476 96	149 82	LT	
135			07/06/09	1 143 41	8 469	10 84	1 463 40	319 99	ST	
108			09/08/09	992 36	9 188	10 84	1 170 72	178 36	ST	
417			11/19/09	4 024 97	9 652	10 84	4 520 28	495 31	ST	
221			12/03/09	2 108 16	9 539	10 84	2 395 64	287 48	ST	
57			02/01/10	589 78	10 347	10 84	617 88	28 10	ST	
92			03/22/10	1 012 65	11 007	10 84	997 28	(15 37)	ST	
2,160				28,299 60	13 102		23,414 40	(4,885 20)		369 86 40
182	EMERSON ELECTRIC CO	EMR	07/31/09	6 665 35	36 622	50 34	9 161 88	2 496 53	ST	
3			09/08/09	114 27	38 09	50 34	151 02	36 75	ST	
7			02/01/10	296 92	42 417	50 34	352 38	55 46	ST	
7			03/22/10	341 95	48 85	50 34	352 38	10 43	ST	
199				7,418 49	37 279		10,017 66	2,599 17		2 661 266 66
23	EXXON MOBIL CORP	XOM	01/09/07	1 651 95	71 823	66 98	1 540 54	(111 41)	LT	
12			01/09/08	1 088 76	90 73	66 98	803 76	(285 00)	LT	
49			02/04/08	4 199 30	85 70	66 98	3 282 02	(917 28)	LT	
47			03/05/08	4 074 90	86 70	66 98	3 148 06	(926 84)	LT	
25			04/02/08	2 211 00	88 44	66 98	1 674 50	(536 50)	LT	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098201

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
31	EXXON MOBIL CORP	XOM	05/05/08	\$ 2 775 12	\$ 89 52	\$ 66 98	\$ 2 076 38	(\$ 698 74)		LT
11			06/09/08	970 09	88 19	66 98	736 78	(233 31)		LT
22			07/03/08	1 941 72	88 26	66 98	1 473 56	(468 16)		LT
71			07/24/08	5 722 28	80 595	66 98	4 755 58	(966 70)		LT
20			08/13/08	1 562 55	78 127	66 98	1 339 60	(222 95)		LT
36			09/04/08	2 748 24	76 34	66 98	2 411 28	(336 96)		LT
20			10/02/08	1 579 30	78 965	66 98	1 339 60	(239 70)		LT
12			11/13/08	866 10	72 175	66 98	803 76	(62 34)		LT
7			02/05/09	557 25	79 607	66 98	468 86	(88 39)		LT
33			05/11/09	2 294 82	69 54	66 98	2 210 34	(84 48)		ST
5			07/06/09	339 34	67 868	66 98	334 90	(4 44)		ST
9			09/08/09	635 76	70 64	66 98	602 82	(32 94)		ST
67			10/12/09	4 695 57	70 083	66 98	4 487 66	(207 91)		ST
111			12/02/09	8 396 42	75 643	66 98	7 434 78	(961 64)		ST
400			12/14/09	27 841 40	69 603	66 98	26 792 00	(1 049 40)		ST
80			03/16/10	5 304 24	66 303	66 98	5 358 40	54 16		ST
33			03/22/10	2 215 62	67 14	66 98	2 210 34	(5 28)		ST
1,124				83,671 73	74 441		75,285 52	(8,386 21)	2 508	1,888 32
333	FORD MOTOR COMPANY	F	05/12/09	1 815 82	5 452	12 57	4 185 81	2 369 99		ST
450			05/19/09	2 482 38	5 516	12 57	5 656 50	3 174 12		ST
444			06/04/09	2 826 10	6 365	12 57	5 581 08	2 754 98		ST
515			07/06/09	2 966 30	5 759	12 57	6 473 55	3 507 25		ST
77			07/07/09	430 64	5 592	12 57	967 89	537 25		ST
201			09/08/09	1 482 98	7 378	12 57	2 526 57	1 043 59		ST
496			09/30/09	3 692 27	7 444	12 57	6 234 72	2 542 45		ST
832			12/31/09	8 294 46	9 969	12 57	10 458 24	2 163 78		ST
135			02/01/10	1 498 50	11 10	12 57	1 696 95	198 45		ST
69			03/22/10	957 02	13 869	12 57	867 33	(89 69)		ST
3,552				26,446 47	7 446		44,648 64	18,202 17		
6	FRANKLIN RESOURCES INC	BEN	12/26/08	355 66	59 276	110 90	665 40	309 74		LT
78			03/13/09	3 725 39	47 761	110 90	8 650 20	4 924 81		LT
56			05/11/09	3 524 42	62 936	110 90	6 210 40	2 685 98		ST
10			07/06/09	689 78	68 978	110 90	1 109 00	419 22		ST
45			09/08/09	4 283 10	95 18	110 90	4 990 50	707 40		ST

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098202

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
7	FRANKLIN RESOURCES INC	BEN	03/22/10	\$ 777 56	\$ 111 08	\$ 110 90	\$ 776 30	(\$ 1 26) ST		
202				13,355 91	66 118		22,401 80	9,045 89	793	177 76
99	GENERAL ELECTRIC CO	GE	09/04/08	2 749 98	27 777	18 20	1 801 80	(948 18) LT		
504			10/02/08	11 158 56	22 14	18 20	9 172 80	(1 985 76) LT		
94			11/13/08	1 515 27	16 119	18 20	1 710 80	195 53 LT		
86			02/05/09	946 86	11 01	18 20	1 565 20	618 34 LT		
137			05/11/09	1 950 88	14 24	18 20	2 493 40	542 52 ST		
13			02/01/10	210 67	16 205	18 20	236 60	25 93 ST		
24			03/22/10	434 40	18 10	18 20	436 80	2 40 ST		
957				18,966 62	19 819		17,417 40	(1,549 22)	2 197	382 80
297	GILEAD SCIENCES INC	GILD	02/22/10	14 195 12	47 795	45 47	13 504 59	(690 53) ST		
81			03/04/10	3 804 92	46 974	45 47	3 683 07	(121 85) ST		
81			03/22/10	3 916 19	48 348	45 47	3 683 07	(233 12) ST		
14			03/25/10	646 09	46 149	45 47	636 58	(9 51) ST		
473				22,562 32	47 70		21,507 31	(1,055 01)		
16	GOLDMAN SACHS GROUP INC	GS	11/21/08	821 35	51 334	170 63	2 730 08	1 908 73 LT		
33			12/02/08	2 114 15	64 065	170 63	5 630 79	3 516 64 LT		
38			12/31/08	3 254 60	85 647	170 63	6 483 94	3 229 34 LT		
92			02/03/09	7 643 91	83 086	170 63	15 697 96	8 054 05 LT		
6			02/05/09	554 07	92 344	170 63	1 023 78	469 71 LT		
44			02/09/09	4 274 05	97 137	170 63	7 507 72	3 233 67 LT		
11			07/06/09	1 596 54	145 14	170 63	1 876 93	280 39 ST		
11			09/08/09	1 830 40	166 40	170 63	1 876 93	46 53 ST		
16			03/22/10	2 822 24	176 39	170 63	2 730 08	(92 16) ST		
267				24,911 31	93 301		45,558 21	20,646 90	82	373 80
130	HSN INC	HSNI	12/10/09	2 313 23	17 794	29 44	3 827 20	1 513 97 ST		
430			12/11/09	7 684 53	17 871	29 44	12 659 20	4 974 67 ST		
15			12/14/09	269 52	17 968	29 44	441 60	172 06 ST		
40			12/15/09	713 94	17 848	29 44	1 177 60	463 66 ST		
225			12/16/09	4 045 79	17 981	29 44	6 624 00	2 578 21 ST		
75			12/17/09	1 346 20	17 949	29 44	2 208 00	861 80 ST		
29			12/18/09	517 32	17 838	29 44	853 76	336 44 ST		
39			02/01/10	749 46	19 217	29 44	1 148 16	398 70 ST		
50			03/22/10	1 447 50	28 95	29 44	1 472 00	24 50 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098203

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
154	HSN INC	HSNI	03/31/10	\$ 4 610 99	\$ 29 941	\$ 29 44	\$ 4 533 76	(\$ 77 23) ST		
1,187				23,698 48	19 965		34,945 28	11,246 80		
158	HALLIBURTON CO HOLDINGS CO	HAL	05/04/09	3 486 93	22 069	30 13	4 760 54	1 273 61 ST		
210			06/02/09	5 019 65	23 903	30 13	6 327 30	1 307 65 ST		
415			06/30/09	8 611 25	20 75	30 13	12 503 95	3 892 70 ST		
25			07/06/09	478 45	19 138	30 13	753 25	274 80 ST		
19			09/08/09	475 19	25 01	30 13	572 47	97 28 ST		
185			09/09/09	4 670 53	25 246	30 13	5 574 05	903 52 ST		
25			02/01/10	766 14	30 645	30 13	753 25	(12 89) ST		
48			03/22/10	1 478 40	30 80	30 13	1 446 24	(32 16) ST		
1,085				24,986 54	23 029		32,691 05	7,704 51	1 194	390 60
22	HERTZ GLOBAL HOLDINGS INC	HTZ	06/02/08	285 44	12 974	9 99	219 78	(65 66) LT		
77			06/09/08	904 92	11 752	9 99	769 23	(135 69) LT		
164			07/01/08	1 471 62	8 973	9 99	1 638 36	166 74 LT		
556			07/03/08	3 836 40	6 90	9 99	5 554 44	1 718 04 LT		
17			08/13/08	143 11	8 418	9 99	169 83	26 72 LT		
87			09/04/08	826 24	9 497	9 99	869 13	42 89 LT		
206			10/02/08	1 326 41	6 438	9 99	2 067 94	731 53 LT		
76			11/13/08	332 12	4 37	9 99	759 24	427 12 LT		
26			02/05/09	124 80	4 80	9 99	259 74	134 94 LT		
510			02/24/09	1 692 18	3 318	9 99	5 094 90	3 402 72 LT		
430			02/25/09	1 390 79	3 234	9 99	4 295 70	2 904 91 LT		
676			02/26/09	2 205 18	3 262	9 99	6 753 24	4 548 06 LT		
33			07/06/09	260 96	7 908	9 99	329 67	68 71 ST		
48			02/01/10	505 34	10 528	9 99	479 52	(25 82) ST		
159			03/22/10	1 497 38	9 417	9 99	1 588 41	91 03 ST		
3,087				16,802 89	5 443		30,839 13	14,036 24		
22	HESS CORP	HES	03/30/09	1 203 25	54 693	62 55	1 376 10	172 85 LT		
55			03/31/09	3 004 61	54 629	62 55	3 440 25	435 64 ST		
119			06/02/09	7 601 01	63 874	62 55	7 443 45	(157 56) ST		
6			07/06/09	288 47	48 077	62 55	375 30	86 83 ST		
5			02/01/10	298 58	59 716	62 55	312 75	14 17 ST		
10			03/22/10	615 60	61 56	62 55	625 50	9 90 ST		
217				13,011 52	59 961		13,573 35	561 83	639	86 80

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098204

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
65	HEWLETT PACKARD CO	HPQ	08/28/07	\$ 3 090 86	\$ 47 551	\$ 53 15	\$ 3 454 75	\$ 363 89	LT	
15			01/09/08	659 40	43 96	53 15	797 25	137 85	LT	
63			03/05/08	3 024 00	48 00	53 15	3 348 45	324 45	LT	
51			05/05/08	2 458 71	48 21	53 15	2 710 65	251 94	LT	
23			06/09/08	1 094 57	47 59	53 15	1 222 45	127 88	LT	
35			07/03/08	1 511 65	43 19	53 15	1 860 25	348 60	LT	
15			08/13/08	687 00	45 80	53 15	797 25	110 25	LT	
28			09/04/08	1 244 60	44 45	53 15	1 488 20	243 60	LT	
39			10/02/08	1 669 12	42 798	53 15	2 072 85	403 73	LT	
25			11/13/08	767 91	30 716	53 15	1 328 75	560 84	LT	
4			02/05/09	140 83	35 208	53 15	212 60	71 77	LT	
19			07/06/09	712 85	37 518	53 15	1 009 85	297 00	ST	
28			09/08/09	1 272 88	45 46	53 15	1 488 20	215 32	ST	
18			02/01/10	860 72	47 817	53 15	956 70	95 98	ST	
16			03/22/10	847 68	52 98	53 15	850 40	2 72	ST	
444				20,042 78	45 141		23,598 60	3,555 82		602 142 08
267	HOME DEPOT INC	HD	03/13/09	5 491 53	20 567	32 35	8 637 45	3 145 92	LT	
32			07/06/09	729 54	22 798	32 35	1 035 20	305 66	ST	
42			09/08/09	1 156 26	27 53	32 35	1 358 70	202 44	ST	
12			02/01/10	340 66	28 388	32 35	388 20	47 54	ST	
13			03/22/10	425 75	32 75	32 35	420 55	(5 20)	ST	
366				8,143 74	22 251		11,840 10	3,696 36		2 921 345 87
310	HYATT HOTELS CORP CL A	H	01/29/10	9 215 06	29 726	38 96	12 077 60	2 862 54	ST	
23			02/01/10	690 66	30 028	38 96	896 08	205 42	ST	
5			02/25/10	159 90	31 98	38 96	194 80	34 90	ST	
274			03/22/10	10 514 48	38 374	38 96	10 675 04	160 56	ST	
612				20,580 10	33 628		23,843 52	3,263 42		
278	INTEL CORP	INTC	04/01/09	4 151 90	14 934	22 29	6 196 62	2 044 72	ST	
130			04/09/09	2 085 49	16 042	22 29	2 897 70	812 21	ST	
247			06/30/09	4 051 47	16 402	22 29	5 505 63	1 454 16	ST	
13			07/06/09	214 33	16 487	22 29	289 77	75 44	ST	
24			09/08/09	473 76	19 74	22 29	534 96	61 20	ST	
31			02/01/10	607 85	19 608	22 29	690 99	83 14	ST	
24			03/22/10	534 48	22 27	22 29	534 96	48	ST	
747				12,119 28	16 224		16,650 63	4,531 35		2 826 470 61

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098205

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
14	J CREW GROUP INC	JCG	06/12/08	\$ 470 81	\$ 33 629	\$ 45 90	\$ 642 60	\$ 171 79	LT	
5			06/16/08	168 26	33 651	45 90	229 50	61 24	LT	
9			06/18/08	303 16	33 684	45 90	413 10	109 94	LT	
60			07/03/08	1 956 06	32 601	45 90	2 754 00	797 94	LT	
140			08/04/08	4 078 37	29 131	45 90	6 426 00	2 347 63	LT	
10			08/05/08	299 99	29 999	45 90	459 00	159 01	LT	
51			08/07/08	1 473 71	28 896	45 90	2 340 90	867 19	LT	
97			07/06/09	2 326 84	23 988	45 90	4 452 30	2 125 46	ST	
35			09/08/09	1 187 41	33 926	45 90	1 606 50	419 09	ST	
12			03/22/10	546 80	45 55	45 90	550 80	4 20	ST	
433				12,811 21	29 587		19,874 70	7,063 49		
54	JPMORGAN CHASE & CO	JPM	02/04/08	2 494 77	46 199	44 75	2 416 50	(78 27)	LT	
221			03/03/08	8 823 03	39 923	44 75	9 889 75	1 066 72	LT	
40			03/05/08	1 543 20	38 58	44 75	1 790 00	246 80	LT	
44			04/02/08	2 028 33	46 098	44 75	1 969 00	(59 33)	LT	
79			05/05/08	3 793 58	48 02	44 75	3 535 25	(258 33)	LT	
63			06/09/08	2 366 28	37 56	44 75	2 819 25	452 97	LT	
379			06/20/08	14 779 14	38 995	44 75	16 960 25	2 181 11	LT	
71			07/03/08	2 540 38	35 78	44 75	3 177 25	636 87	LT	
122			08/13/08	4 560 18	37 378	44 75	5 459 50	899 32	LT	
100			09/04/08	3 842 85	38 428	44 75	4 475 00	632 15	LT	
154			09/15/08	6 197 11	40 241	44 75	6 891 50	694 39	LT	
80			10/02/08	3 801 20	47 515	44 75	3 580 00	(221 20)	LT	
55			11/13/08	1 909 88	34 725	44 75	2 461 25	551 37	LT	
210			12/01/08	6 090 02	29 00	44 75	9 397 50	3 307 48	LT	
172			05/11/09	6 287 80	36 557	44 75	7 697 00	1 409 20	ST	
93			09/08/09	3 952 25	42 497	44 75	4 161 75	209 50	ST	
39			02/01/10	1 534 57	39 348	44 75	1 745 25	210 68	ST	
63			03/22/10	2 748 68	43 629	44 75	2 819 25	70 57	ST	
2,039				79,293 25	38 888		91,245 25	11,952 00	446	407 80
173	JOHNSON & JOHNSON	JNJ	08/04/09	10 529 06	60 861	65 20	11 279 60	750 54	ST	
5			09/08/09	303 35	60 67	65 20	326 00	22 65	ST	
72			09/11/09	4 351 23	60 433	65 20	4 694 40	343 17	ST	
29			09/21/09	1 758 13	60 625	65 20	1 890 80	132 67	ST	
13			02/01/10	819 73	63 056	65 20	847 60	27 87	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098206

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	JOHNSON & JOHNSON	JNJ	03/22/10	\$ 587 52	\$ 65 28	\$ 65 20	\$ 586 80	(\$ 72) ST		
301				18,349 02	60 96		19,625 20	1,276 18	3 006	589 96
1 598	KEYCORP -NEW	KEY	01/12/10	10 278 50	6 432	7 75	12 384 50	2 106 00 ST		
292			02/01/10	2 122 55	7 269	7 75	2 263 00	140 45 ST		
302			03/22/10	2 309 85	7 648	7 75	2 340 50	30 65 ST		
2,192				14,710 90	6 711		16,988 00	2,277 10	516	87 68
36	KOHL'S CORP	KSS	10/27/08	1 016 53	28 237	54 78	1 972 08	955 55 LT		
112			11/13/08	3 155 60	28 175	54 78	6 135 36	2 979 76 LT		
50			12/31/08	1 808 49	36 169	54 78	2 739 00	930 51 LT		
18			02/05/09	692 21	38 456	54 78	986 04	293 83 LT		
15			07/06/09	638 37	42 558	54 78	821 70	183 33 ST		
5			09/08/09	274 60	54 92	54 78	273 90	(70) ST		
76			03/16/10	4 152 72	54 641	54 78	4 163 28	10 56 ST		
11			03/22/10	613 47	55 77	54 78	602 58	(10 89) ST		
323				12,351 99	38 241		17,693 94	5,341 95		
5	KRAFT FOODS INC CLASS A	KFT	07/03/08	144 05	28 81	30 24	151 20	7 15 LT		
45			08/13/08	1 474 65	32 77	30 24	1 360 80	(113 85) LT		
41			10/02/08	1 385 72	33 798	30 24	1 239 84	(145 88) LT		
55			11/13/08	1 491 11	27 111	30 24	1 663 20	172 09 LT		
29			02/05/09	752 54	25 949	30 24	876 96	124 42 LT		
66			05/11/09	1 671 11	25 319	30 24	1 995 84	324 73 ST		
13			07/06/09	343 96	26 458	30 24	393 12	49 16 ST		
100			09/08/09	2 642 80	26 428	30 24	3 024 00	381 20 ST		
14			02/01/10	392 79	28 056	30 24	423 36	30 57 ST		
19			03/22/10	566 39	29 81	30 24	574 56	8 17 ST		
387				10,865 12	28 075		11,702 88	837 76	3 835	448 92
5	KROGER CO	KR	12/16/05	94 91	18 982	21 66	108 30	13 39 LT		
45			04/07/06	901 50	20 033	21 66	974 70	73 20 LT		
109			12/19/06	2 571 64	23 593	21 66	2 360 94	(210 70) LT		
35			01/03/07	810 25	23 15	21 66	758 10	(52 15) LT		
12			01/09/08	306 60	25 55	21 66	259 92	(46 68) LT		
41			02/04/08	1 061 90	25 90	21 66	888 06	(173 84) LT		
33			03/05/08	825 00	25 00	21 66	714 78	(110 22) LT		
33			04/02/08	838 86	25 42	21 66	714 78	(124 08) LT		
230			04/08/08	5 670 72	24 655	21 66	4 981 80	(688 92) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098207

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
223	KROGER CO	KR	04/09/08	\$ 5 427 73	\$ 24 339	\$ 21 66	\$ 4 830 18	(\$ 597 55) LT		
33			05/05/08	898 92	27 24	21 66	714 78	(184 14) LT		
53			06/09/08	1 433 85	27 05	21 66	1 147 98	(285 67) LT		
60			07/03/08	1 767 60	29 46	21 66	1 299 60	(468 00) LT		
80			08/13/08	2 387 76	29 847	21 66	1 732 80	(654 96) LT		
70			09/04/08	1 906 45	27 235	21 66	1 516 20	(390 25) LT		
44			10/02/08	1 228 33	27 916	21 66	953 04	(275 29) LT		
52			11/13/08	1 409 10	27 098	21 66	1 126 32	(282 78) LT		
70			09/08/09	1 531 50	21 878	21 66	1 516 20	(15 30) ST		
184			10/30/09	4 275 28	23 235	21 66	3 985 44	(289 84) ST		
169			11/06/09	3 942 38	23 327	21 66	3 660 54	(281 84) ST		
180			12/02/09	4 082 85	22 682	21 66	3 898 80	(184 05) ST		
472			12/31/09	9 713 52	20 579	21 66	10 223 52	510 00 ST		
64			02/01/10	1 372 63	21 447	21 66	1 386 24	13 61 ST		
69			03/22/10	1 472 72	21 343	21 66	1 494 54	21 82 ST		
2,366				55,931 80	23 64		51,247 56	(4,684 24)	1 754	899 08
133	LOCK HEED MARTIN CORP	LMT	02/22/10	10 277 10	77 271	83 22	11 068 26	791 16 ST		
5			03/22/10	428 50	85 70	83 22	416 10	(12 40) ST		
138				10,705 60	77 577		11,484 36	778 76	3 028	347 76
32	M & T BK CORP	MTB	12/19/08	1 802 54	56 329	79 38	2 540 16	737 62 LT		
30			12/30/08	1 626 19	54 206	79 38	2 381 40	755 21 LT		
25			12/31/08	1 419 32	56 772	79 38	1 984 50	565 18 LT		
3			02/05/09	117 24	39 08	79 38	238 14	120 90 LT		
102			03/13/09	3 773 45	36 994	79 38	8 096 76	4 323 31 LT		
35			05/11/09	1 859 20	53 12	79 38	2 778 30	919 10 ST		
5			07/06/09	265 62	53 124	79 38	396 90	131 28 ST		
16			09/08/09	937 76	58 61	79 38	1 270 08	332 32 ST		
15			02/01/10	1 118 20	74 546	79 38	1 190 70	72 50 ST		
19			03/22/10	1 581 18	83 22	79 38	1 508 22	(72 96) ST		
282				14,500 70	51 421		22,385 16	7,884 46	3 527	789 60
229	MARATHON OIL CORP	MRO	09/24/09	7 372 38	32 193	31 64	7 245 56	(126 82) ST		
64			10/01/09	1 992 68	31 135	31 64	2 024 96	32 28 ST		
127			10/21/09	4 523 23	35 616	31 64	4 018 28	(504 95) ST		
116			12/04/09	3 690 09	31 811	31 64	3 670 24	(19 85) ST		
14			02/01/10	426 93	30 494	31 64	442 96	16 03 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098208

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
21	MARATHON OIL CORP	MRO	03/22/10	\$ 666 75	\$ 31 75	\$ 31 64	\$ 664 44	(\$ 2 31) ST		
571				18,672 06	32 701		18,066 44	(605 62)	3 034	548 16
534 9111	MARRIOTT INTL INC NEW CL A	MAR	03/13/09	8 175 60	15 33	31 52	16 860 40	8 684 80 LT		
174 9521			06/30/09	3 821 21	21 908	31 52	5 514 49	1 693 28 ST		
22 1204			07/06/09	437 09	19 819	31 52	697 24	260 15 ST		
6 0164			09/08/09	138 62	23 057	31 52	189 64	51 02 ST		
31			02/01/10	823 02	26 549	31 52	977 12	154 10 ST		
21			03/22/10	620 34	29 54	31 52	661 92	41 58 ST		
790				14,015 88	17 742		24,900 81	10,884 93	507	126 40
410	MERCK & CO INC NEW	MRK	08/04/09	12 180 12	29 707	37 35	15 313 50	3 133 38 ST		
5			09/08/09	154 55	30 91	37 35	186 75	32 20 ST		
21			02/01/10	805 73	38 368	37 35	784 35	(21 38) ST		
12			03/22/10	462 00	38 50	37 35	448 20	(13 80) ST		
448				13,602 40	30 363		16,732 80	3,130 40	4 069	680 96
91	METLIFE INC	MET	05/11/09	3 035 58	33 358	43 34	3 943 94	908 36 ST		
2			06/17/09	57 98	28 99	43 34	86 68	28 70 ST		
185			07/01/09	5 502 27	29 742	43 34	8 017 90	2 515 63 ST		
44			07/06/09	1 254 79	28 518	43 34	1 906 96	652 17 ST		
30			09/08/09	1 125 26	37 508	43 34	1 300 20	174 94 ST		
28			02/01/10	1 005 91	35 925	43 34	1 213 52	207 61 ST		
33			03/22/10	1 375 44	41 68	43 34	1 430 22	54 78 ST		
413				13,357 23	32 342		17,899 42	4,542 19	1 707	305 62
217	MORGAN STANLEY	MS	03/19/09	4 775 96	22 009	29 29	6 355 93	1 579 97 LT		
93			04/02/09	2 195 35	23 605	29 29	2 723 97	528 62 ST		
363			04/23/09	7 871 51	21 684	29 29	10 632 27	2 760 76 ST		
41			05/07/09	1 171 03	28 561	29 29	1 200 89	29 86 ST		
313			05/08/09	8 050 80	25 721	29 29	9 167 77	1 116 97 ST		
52			05/11/09	1 378 42	26 508	29 29	1 523 08	144 66 ST		
18			07/06/09	478 22	26 568	29 29	527 22	49 00 ST		
20			09/08/09	559 20	27 96	29 29	585 80	26 60 ST		
1,117				26,480 49	23 707		32,716 93	6,236 44	682	223 40
137	MOSAIC COMPANY	MOS	11/24/09	7 386 75	53 917	60 77	8 325 49	938 74 ST		
91			12/08/09	5 402 81	59 371	60 77	5 530 07	127 26 ST		
104			01/13/10	6 375 16	61 299	60 77	6 320 08	(55 08) ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098209

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10	MOSAIC COMPANY	MOS	03/22/10	\$ 590 80	\$ 59 08	\$ 60 77	\$ 607 70	\$ 16 90 ST		
342				19,755 52	57 765		20,783 34	1,027 82	329	68 40
75	OMNICOM GROUP INC	OMC	05/12/09	2 366 17	31 548	38 81	2 910 75	544 58 ST		
12			07/06/09	371 38	30 948	38 81	465 72	94 34 ST		
8			09/08/09	290 72	36 34	38 81	310 48	19 76 ST		
109			10/02/09	3 927 16	36 029	38 81	4 230 29	303 13 ST		
7			02/01/10	251 85	35 978	38 81	271 67	19 82 ST		
8			03/22/10	317 36	39 67	38 81	310 48	(6 88) ST		
219				7,524 64	34 359		8,499 39	974 75	2 061	175 20
232	P G & E CORPORATION	PCG	10/01/09	9 355 45	40 325	42 42	9 841 44	485 99 ST		
86			01/25/10	3 808 03	44 279	42 42	3 648 12	(159 91) ST		
9			02/01/10	379 69	42 188	42 42	381 78	2 09 ST		
8			03/22/10	343 52	42 94	42 42	339 36	(4 16) ST		
335				13,886 69	41 453		14,210 70	324 01	4 29	609 70
104	PNC FINANCIAL SERVICES GROUP	PNC	04/11/08	6 708 29	64 502	59 70	6 208 80	(499 49) LT		
95			04/17/08	6 262 47	65 92	59 70	5 671 50	(590 97) LT		
18			05/05/08	1 261 98	70 11	59 70	1 074 60	(187 38) LT		
21			06/09/08	1 254 54	59 74	59 70	1 253 70	(84) LT		
52			06/20/08	2 991 18	57 522	59 70	3 104 40	113 22 LT		
31			07/03/08	1 730 42	55 82	59 70	1 850 70	120 28 LT		
19			07/16/08	1 010 98	53 209	59 70	1 134 30	123 32 LT		
57			08/13/08	4 014 23	70 425	59 70	3 402 90	(611 33) LT		
39			09/04/08	2 839 59	72 81	59 70	2 328 30	(511 29) LT		
18			10/02/08	1 394 94	77 496	59 70	1 074 60	(320 34) LT		
19			11/13/08	1 203 84	63 36	59 70	1 134 30	(69 54) LT		
17			02/05/09	521 56	30 68	59 70	1 014 90	493 34 LT		
52			05/11/09	2 544 88	48 94	59 70	3 104 40	559 52 ST		
24			09/08/09	968 88	40 37	59 70	1 432 80	463 92 ST		
36			02/01/10	1 991 01	55 305	59 70	2 149 20	158 19 ST		
24			03/22/10	1 434 72	59 78	59 70	1 432 80	(1 92) ST		
626				38,133 51	60 916		37,372 20	(761 31)	67	250 40
124	J C PENNEY CO INC	JCP	10/08/08	3 336 77	26 909	32 17	3 989 08	652 31 LT		
219			10/20/08	4 703 31	21 476	32 17	7 045 23	2 341 92 LT		
106			10/27/08	2 056 72	19 403	32 17	3 410 02	1 353 30 LT		
44			11/13/08	812 09	18 456	32 17	1 415 48	603 39 LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098210

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
43	J C PENNEY CO INC	JCP	07/06/09	\$ 1 165 52	\$ 27 105	\$ 32 17	\$ 1 383 31	\$ 217 79 ST		
35			09/08/09	1 059 80	30 28	32 17	1 125 95	66 15 ST		
35			02/01/10	876 61	25 046	32 17	1 125 95	249 34 ST		
22			03/22/10	703 56	31 98	32 17	707 74	4 18 ST		
628				14,714 38	23 431		20,202 76	5,488 38	2 486	502 40
230	PEPSICO INC	PEP	01/27/10	13 801 01	60 004	66 16	15 216 80	1 415 79 ST		
4			02/01/10	242 75	60 687	66 16	264 64	21 89 ST		
6			03/22/10	397 80	66 30	66 16	396 96	(84) ST		
240				14,441 56	60 173		15,878 40	1,436 84	2 72	432 00
10	PETROBRAS	PBR	09/23/09	455 47	45 546	44 50	445 00	(10 47) ST		
91			10/20/09	4 511 49	49 576	44 50	4 049 50	(461 99) ST		
131			01/20/10	5 848 12	44 642	44 50	5 829 50	(18 62) ST		
108			02/05/10	4 069 21	37 677	44 50	4 806 00	736 79 ST		
14			03/22/10	630 28	45 02	44 50	623 00	(7 28) ST		
354				15,514 57	43 826		15,753 00	238 43	80	126 02
6	PRAXAIR INC	PX	04/02/08	518 22	86 37	83 00	498 00	(20 22) LT		
49			05/05/08	4 527 60	92 40	83 00	4 067 00	(460 60) LT		
11			06/09/08	1 061 39	96 49	83 00	913 00	(148 39) LT		
20			07/03/08	1 870 80	93 54	83 00	1 660 00	(210 80) LT		
9			08/13/08	814 86	90 54	83 00	747 00	(67 86) LT		
17			09/04/08	1 446 02	85 06	83 00	1 411 00	(35 02) LT		
8			10/02/08	560 32	70 04	83 00	664 00	103 68 LT		
10			11/13/08	597 50	59 75	83 00	830 00	232 50 LT		
2			02/05/09	134 04	67 02	83 00	166 00	31 96 LT		
17			07/06/09	1 195 20	70 306	83 00	1 411 00	215 80 ST		
10			09/08/09	761 50	76 15	83 00	830 00	68 50 ST		
7			02/01/10	534 56	76 366	83 00	581 00	46 44 ST		
7			03/22/10	574 49	82 07	83 00	581 00	6 51 ST		
173				14,596 50	84 373		14,359 00	(237 50)	2 168	311 40
2	PROGRESS ENERGY INC	PGN	10/10/07	94 06	47 027	39 36	78 72	(15 34) LT		
6			01/09/08	288 48	48 08	39 36	236 16	(52 32) LT		
16			02/04/08	742 26	46 391	39 36	629 76	(112 50) LT		
25			03/05/08	1 051 25	42 05	39 36	984 00	(67 25) LT		
12			04/02/08	516 84	43 07	39 36	472 32	(44 52) LT		
27			05/05/08	1 141 02	42 26	39 36	1 062 72	(78 30) LT		

MorganStanley
SmithBarney

Reserved
Client Statement
March 1 - March 31, 2010

Page 22 of 38

Ref 00015085 00098211

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11	PROGRESS ENERGY INC	PGN	06/09/08	\$ 473 66	\$ 43 06	\$ 39 36	\$ 432 96	(\$ 40 70) LT		
23			07/03/08	956 80	41 60	39 36	905 28	(51 52) LT		
15			08/13/08	668 99	44 599	39 36	590 40	(78 59) LT		
18			09/04/08	768 96	42 72	39 36	708 48	(60 48) LT		
17			10/02/08	745 45	43 85	39 36	669 12	(76 33) LT		
12			07/06/09	454 80	37 90	39 36	472 32	17 52 ST		
23			09/08/09	901 83	39 21	39 36	905 28	3 45 ST		
7			02/01/10	273 69	39 098	39 36	275 52	1 83 ST		
8			03/22/10	318 96	39 87	39 36	314 88	(4 08) ST		
222				9,397 05	42 329		8,737 92	(659 13)	6 30	550 56
299	PULTEGROUP INC	PHM	05/20/09	2 965 15	9 916	11 25	3 363 75	398 60 ST		
514			06/04/09	4 376 86	8 515	11 25	5 782 50	1 405 64 ST		
30			07/06/09	248 64	8 288	11 25	337 50	88 86 ST		
250			08/04/09	2 905 25	11 621	11 25	2 812 50	(92 75) ST		
3			09/08/09	37 41	12 47	11 25	33 75	(3 66) ST		
169			09/09/09	2 083 60	12 329	11 25	1 901 25	(182 35) ST		
127			09/18/09	1 646 58	12 965	11 25	1 428 75	(217 83) ST		
205			09/30/09	2 246 10	10 956	11 25	2 306 25	60 15 ST		
50			02/01/10	525 90	10 518	11 25	562 50	36 60 ST		
1,647				17,035 49	10 343		18,528 75	1,493 26		
603	REGIONS FINANCIAL CORP (NEW)	RF	09/30/09	3 775 26	6 26	7 85	4 733 55	958 29 ST		
204			10/14/09	1 236 48	6 061	7 85	1 601 40	364 92 ST		
703			01/26/10	4 357 90	6 199	7 85	5 518 55	1 160 65 ST		
634			03/22/10	4 799 38	7 57	7 85	4 976 90	177 52 ST		
2,144				14,169 02	6 609		16,830 40	2,661 38	509	85 76
19	SCHLUMBERGER LTD	SLB	05/27/05	653 67	34 403	63 46	1 205 74	552 07 LT		
26			04/12/06	1 603 36	61 667	63 46	1 649 96	46 60 LT		
49			12/18/06	3 186 82	65 037	63 46	3 109 54	(77 28) LT		
31			12/21/06	1 970 76	63 572	63 46	1 967 26	(3 50) LT		
8			01/09/08	775 76	96 97	63 46	507 68	(268 08) LT		
20			02/04/08	1 591 57	79 578	63 46	1 269 20	(322 37) LT		
20			03/05/08	1 741 40	87 07	63 46	1 269 20	(472 20) LT		
16			04/02/08	1 449 44	90 59	63 46	1 015 36	(434 08) LT		
19			05/05/08	1 926 03	101 37	63 46	1 205 74	(720 29) LT		
19			06/09/08	1 981 13	104 27	63 46	1 205 74	(775 39) LT		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 23 of 38

Ref 00015085 00098212

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	SCHLUMBERGER LTD	SLB	07/03/08	\$ 921 51	\$ 102 39	\$ 63 46	\$ 571 14	(\$ 350 37) LT		
4			08/13/08	383 36	95 84	63 46	253 84	(129 52) LT		
28			09/04/08	2 440 96	87 177	63 46	1 776 88	(664 08) LT		
44			10/02/08	3 186 92	72 429	63 46	2 792 24	(394 68) LT		
88			11/24/08	4 052 41	46 05	63 46	5 584 48	1 532 07 LT		
88			05/11/09	4 808 50	54 642	63 46	5 584 48	775 98 ST		
104			05/15/09	5 499 07	52 875	63 46	6 599 84	1 100 77 ST		
32			06/22/09	1 683 13	52 597	63 46	2 030 72	347 59 ST		
119			01/22/10	7 769 84	65 292	63 46	7 551 74	(218 10) ST		
743				47,625 64	64 099		47,150 78	(474 86)	1 323	624 12
365	SCHWAB CHARLES CORP	SCHW	01/14/10	7 012 60	19 212	18 69	6 821 85	(190 75) ST		
690			01/27/10	12 872 57	18 655	18 69	12 896 10	23 53 ST		
26			02/01/10	478 09	18 388	18 69	485 94	7 85 ST		
237			02/19/10	4 399 55	18 563	18 69	4 429 53	29 98 ST		
313			03/03/10	5 740 11	18 339	18 69	5 849 97	109 86 ST		
44			03/22/10	816 99	18 568	18 69	822 36	5 37 ST		
1,675				31,319 91	18 698		31,305 75	(14 16)	1 284	402 00
85	STATE STREET CORP	STT	04/13/09	3 258 98	38 34	45 14	3 836 90	577 92 ST		
82			04/14/09	2 973 11	36 257	45 14	3 701 48	728 37 ST		
107			05/12/09	3 971 94	37 12	45 14	4 829 98	858 04 ST		
84			05/27/09	3 645 75	43 401	45 14	3 791 76	146 01 ST		
23			07/06/09	1 066 68	46 377	45 14	1 038 22	(28 46) ST		
22			09/08/09	1 148 18	52 19	45 14	993 08	(155 10) ST		
19			02/01/10	834 63	43 928	45 14	857 66	23 03 ST		
21			03/22/10	958 44	45 64	45 14	947 94	(10 50) ST		
443				17,857 71	40 311		19,997 02	2,139 31	088	17 72
270	SUNCOR ENERGY INC NEW	SU	10/28/09	9 161 88	33 932	32 54	8 785 80	(376 08) ST		
139			12/07/09	4 851 48	34 902	32 54	4 523 06	(328 42) ST		
5			02/01/10	163 70	32 739	32 54	162 70	(1 00) ST		
11			03/22/10	337 81	30 71	32 54	357 94	20 13 ST		
425				14,514 87	34 153		13,829 50	(685 37)	1 198	165 75
555	SUNTRUST BANKS INC	STI	06/30/09	9 066 65	16 336	26 79	14 868 45	5 801 80 ST		
121			07/01/09	1 962 58	16 219	26 79	3 241 59	1 279 01 ST		
37			07/06/09	569 73	15 398	26 79	991 23	421 50 ST		
16			09/08/09	330 24	20 64	26 79	428 64	98 40 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098213

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
398	SUNTRUST BANKS INC	STI	09/24/09	\$ 9 068 79	\$ 22 785	\$ 26 79	\$ 10 662 42	\$ 1 593 63	ST	
160			10/19/09	3 365 79	21 036	26 79	4 286 40	920 61	ST	
176			11/16/09	3 669 85	20 85	26 79	4 715 04	1 045 39	ST	
120			12/18/09	2 416 36	20 136	26 79	3 214 80	798 44	ST	
158			02/01/10	3 820 31	24 179	26 79	4 232 82	412 51	ST	
131			03/22/10	3 522 21	26 887	26 79	3 509 49	(12 72)	ST	
1,872				37,792 31	20 188		50,150 88	12,358 57	149	74 88
68	TARGET CORP	TGT	11/19/08	2 043 15	30 046	52 60	3 576 80	1 533 65	LT	
37			12/12/08	1 356 80	36 67	52 60	1 946 20	589 40	LT	
226			12/18/08	8 129 17	35 969	52 60	11 887 60	3 758 43	LT	
325			12/26/08	10 544 59	32 444	52 60	17 095 00	6 550 41	LT	
38			03/16/09	1 136 40	29 905	52 60	1 998 80	862 40	LT	
82			05/11/09	3 566 84	43 498	52 60	4 313 20	746 36	ST	
39			09/08/09	1 839 63	47 17	52 60	2 051 40	211 77	ST	
24			02/01/10	1 227 34	51 139	52 60	1 262 40	35 06	ST	
3			03/22/10	161 34	53 78	52 60	157 80	(3 54)	ST	
842				30,005 26	35 636		44,289 20	14,283 94	1 292	572 56
11	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	03/30/07	410 39	37 308	63 08	693 88	283 49	LT	
76			05/10/07	2 912 09	38 317	63 08	4 794 08	1 881 99	LT	
13			06/29/07	534 62	41 124	63 08	820 04	285 42	LT	
14			01/09/08	697 27	49 805	63 08	883 12	185 85	LT	
22			02/04/08	1 014 79	46 127	63 08	1 387 76	372 97	LT	
37			03/05/08	1 830 06	49 461	63 08	2 333 96	503 90	LT	
32			04/02/08	1 506 56	47 08	63 08	2 018 56	512 00	LT	
42			05/05/08	1 976 05	47 048	63 08	2 649 36	673 31	LT	
36			06/09/08	1 802 29	44 508	63 08	2 270 88	668 59	LT	
43			07/03/08	2 021 34	47 008	63 08	2 712 44	691 10	LT	
32			08/13/08	1 501 59	46 924	63 08	2 018 56	516 97	LT	
39			09/04/08	1 859 80	47 687	63 08	2 460 12	600 32	LT	
45			10/02/08	2 073 50	46 077	63 08	2 838 60	765 10	LT	
27			11/13/08	1 152 36	42 68	63 08	1 703 16	550 80	LT	
11			02/05/09	467 96	42 542	63 08	693 88	225 92	LT	
50			07/06/09	2 481 90	49 638	63 08	3 154 00	672 10	ST	
36			09/08/09	1 845 00	51 25	63 08	2 270 88	425 88	ST	
28			02/01/10	1 584 98	56 606	63 08	1 766 24	181 26	ST	

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098214

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
14	TEVA PHARMACEUTICAL INDS	TEVA	03/22/10	\$ 901 46	\$ 64 39	\$ 63 08	\$ 883 12	(\$ 18 34) ST		
608	LTD ADR			28,374 01	46 668		38,352 64	9,978 63	354	135 95
238	TIME WARNER INC	TWX	01/07/09	5 151 64	21 645	31 27	7 442 26	2 290 62 LT		
13			09/08/09	338 90	26 069	31 27	406 51	67 61 ST		
7			02/01/10	195 56	27 937	31 27	218 89	23 33 ST		
10			03/22/10	313 40	31 34	31 27	312 70	(70) ST		
268				5,999 50	22 386		8,380 36	2,380 86	2 718	227 80
59	TIME WARNER CABLE INC	TWC	01/07/09	1 794 06	30 875	53 31	3 145 29	1 351 23 LT		
41			08/07/09	1 441 22	35 151	53 31	2 185 71	744 49 ST		
5			09/08/09	189 05	37 81	53 31	266 55	77 50 ST		
70			09/30/09	3 044 59	43 494	53 31	3 731 70	687 11 ST		
7			02/01/10	308 27	44 038	53 31	373 17	64 90 ST		
3			03/22/10	147 60	49 20	53 31	159 93	12 33 ST		
185				6,924 79	37 431		9,862 35	2,937 56	3 001	296 00
170	UNITED STATES STEEL CORP NEW	X	01/27/10	7 739 54	45 526	63 52	10 798 40	3 058 86 ST		
15			03/22/10	901 95	60 13	63 52	952 80	50 85 ST		
185				8,641 49	46 711		11,751 20	3,109 71	314	37 00
117	UNITEDHEALTH GROUP INC	UNH	02/24/09	2 840 28	24 275	32 67	3 822 39	982 11 LT		
190			02/27/09	3 837 16	20 195	32 67	6 207 30	2 370 14 LT		
85			03/16/09	1 832 73	21 561	32 67	2 776 95	944 22 LT		
142			03/27/09	3 011 81	21 209	32 67	4 639 14	1 627 33 LT		
47			05/11/09	1 303 78	27 74	32 67	1 535 49	231 71 ST		
46			09/08/09	1 285 61	27 948	32 67	1 502 82	217 21 ST		
36			09/30/09	895 96	24 887	32 67	1 176 12	280 16 ST		
139			11/09/09	3 999 54	28 773	32 67	4 541 13	541 59 ST		
337			12/31/09	10 383 44	30 811	32 67	11 009 79	626 35 ST		
34			02/01/10	1 123 99	33 058	32 67	1 110 78	(13 21) ST		
44			03/22/10	1 477 01	33 568	32 67	1 437 48	(39 53) ST		
1,217				31,991 31	26 287		39,759 39	7,768 08	091	36 51
563	VALERO ENERGY CORP-NEW	VLO	03/31/10	11,099 94	19 715	19 70	11,091 10	(8 84) ST	1 015	112 60
117	VERIZON COMMUNICATIONS	VZ	05/01/09	3 546 78	30 314	31 02	3 629 34	82 56 ST		
139			05/29/09	4 042 34	29 081	31 02	4 311 78	269 44 ST		
247			06/19/09	7 338 59	29 71	31 02	7 661 94	323 35 ST		
26			07/06/09	788 00	30 307	31 02	806 52	18 52 ST		
35			09/08/09	1 080 10	30 86	31 02	1 085 70	5 60 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098215

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
29	VERIZON COMMUNICATIONS	VZ	02/01/10	\$ 860 03	\$ 29 656	\$ 31 02	\$ 899 58	\$ 39 55 ST		
20			03/22/10	614 20	30 71	31 02	620 40	6 20 ST		
613				18,270 04	29 804		19,015 26	745 22	6 125	1,164 70
88	WAL-MART STORES INC	WMT	07/03/08	5 007 20	56 90	55 60	4 892 80	(114 40) LT		
43			08/13/08	2 510 68	58 388	55 60	2 390 80	(119 88) LT		
28			09/04/08	1 686 99	60 249	55 60	1 556 80	(130 19) LT		
6			11/13/08	325 08	54 18	55 60	333 60	8 52 LT		
2			07/06/09	95 72	47 86	55 60	111 20	15 48 ST		
7			09/08/09	359 66	51 38	55 60	389 20	29 54 ST		
7			02/01/10	374 83	53 547	55 60	389 20	14 37 ST		
6			03/22/10	334 26	55 71	55 60	333 60	(66) ST		
187				10,694 42	57 189		10,397 20	(297 22)	2 176	226 27
93	WELLS FARGO & CO NEW	WFC	03/03/08	2 690 85	28 933	31 12	2 894 16	203 31 LT		
25			03/05/08	723 25	28 93	31 12	778 00	54 75 LT		
138			03/31/08	4 043 73	29 302	31 12	4 294 56	250 83 LT		
36			04/02/08	1 097 23	30 478	31 12	1 120 32	23 09 LT		
251			04/15/08	6 836 41	27 236	31 12	7 811 12	974 71 LT		
26			05/05/08	811 98	31 23	31 12	809 12	(2 86) LT		
65			06/09/08	1 636 05	25 17	31 12	2 022 80	386 75 LT		
537			06/26/08	13 092 60	24 381	31 12	16 711 44	3 618 84 LT		
62			07/03/08	1 489 86	24 03	31 12	1 929 44	439 58 LT		
144			08/13/08	4 256 35	29 558	31 12	4 481 28	224 93 LT		
111			09/04/08	3 318 76	29 898	31 12	3 454 32	135 56 LT		
174			10/02/08	6 250 08	35 92	31 12	5 414 88	(835 20) LT		
220			11/13/08	5 922 29	26 919	31 12	6 846 40	924 11 LT		
35			11/14/08	969 07	27 687	31 12	1 089 20	120 13 LT		
110			11/17/08	3 034 06	27 582	31 12	3 423 20	389 14 LT		
81			12/31/08	2 324 21	28 694	31 12	2 520 72	196 51 LT		
303			01/15/09	6 293 64	20 771	31 12	9 429 36	3 135 72 LT		
97			02/05/09	1 641 04	16 917	31 12	3 018 64	1 377 60 LT		
48			07/06/09	1 092 38	22 758	31 12	1 493 76	401 38 ST		
118			09/08/09	3 184 58	26 988	31 12	3 672 16	487 58 ST		
512			12/31/09	13 792 82	26 939	31 12	15 933 44	2 140 62 ST		
69			02/01/10	1 975 13	28 625	31 12	2 147 28	172 15 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015085 00098216

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
90	WELLS FARGO & CO NEW	WFC	03/22/10	\$ 2 739 42	\$ 30 438	\$ 31 12	\$ 2 800 80	\$ 61 38 ST		
3,345				89,215 79	26 671		104,096 40	14,880 61	642	669 00
89	XTO ENERGY INC	XTO	05/23/08	5 833 84	65 548	47 18	4 199 02	(1 634 82) LT		
23			06/09/08	1 538 34	66 884	47 18	1 085 14	(453 20) LT		
43			07/03/08	2 721 90	63 30	47 18	2 028 74	(693 16) LT		
15			09/04/08	707 36	47 157	47 18	707 70	34 LT		
20			10/02/08	845 80	42 29	47 18	943 60	97 80 LT		
7			11/13/08	238 11	34 015	47 18	330 26	92 15 LT		
35			07/06/09	1 181 24	33 749	47 18	1 651 30	470 06 ST		
107			10/28/09	4 525 40	42 293	47 18	5 048 26	522 86 ST		
143			11/05/09	6 060 30	42 379	47 18	6 746 74	686 44 ST		
10			02/01/10	461 58	46 158	47 18	471 80	10 22 ST		
17			03/22/10	805 12	47 36	47 18	802 06	(3 06) ST		
509				24,918 99	48 957		24,014 62	(904 37)	1 059	254 50
81	ZIONS BANCORP	ZION	10/16/08	2 866 53	35 389	21 84	1 769 04	(1 097 49) LT		
145			10/17/08	5 124 94	35 344	21 84	3 166 80	(1 958 14) LT		
69			10/20/08	2 394 20	34 698	21 84	1 506 96	(887 24) LT		
45			11/13/08	1 480 13	32 891	21 84	982 80	(497 33) LT		
58			01/07/09	1 368 34	23 592	21 84	1 266 72	(1 01 62) LT		
10			02/05/09	136 20	13 62	21 84	218 40	82 20 LT		
448			03/16/09	4 787 51	10 686	21 84	9 784 32	4 996 81 LT		
79			07/06/09	868 70	10 996	21 84	1 725 36	856 66 ST		
92			09/08/09	1 471 76	15 997	21 84	2 009 28	537 52 ST		
118			09/09/09	1 919 84	16 269	21 84	2 577 12	657 28 ST		
55			09/25/09	971 97	17 672	21 84	1 201 20	229 23 ST		
35			09/28/09	619 38	17 696	21 84	764 40	145 02 ST		
8			09/30/09	142 97	17 87	21 84	174 72	31 75 ST		
147			10/14/09	2 707 02	18 415	21 84	3 210 48	503 46 ST		
125			11/12/09	1 646 58	13 172	21 84	2 730 00	1 083 42 ST		
32			02/01/10	631 34	19 729	21 84	698 88	67 54 ST		

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 28 of 38

Ref 00015085 00098217

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
85	ZIONS BANCORP	ZION	03/22/10	\$ 1 899 62	\$ 22 348	\$ 21 84	\$ 1 856 40	(\$ 43 22) ST		
1,632				31,037 03	19 018		35,642 88	4,605 85	183	65 28
Total common stocks and options				\$ 1,878,072 20			\$ 2,152,663 45	\$ 180,118 01 ST	1 44	
							\$ 114,473 24 LT			\$ 31,045 57
Total portfolio value				\$ 1,968,667 00			\$ 2,243,258 25	\$ 180,118 01 ST	1 38	\$ 31,054 62
							\$ 114,473 24 LT			

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
03/31/10	04/06/10	Sold	EOG RESOURCES INC	-32	\$ 92 96	\$ 2 974 66
03/31/10	04/06/10	Bought	HSN INC CGMI AND/OR ITS AFFILIATES	154	29 9415	-4 610 99
03/31/10	04/06/10	Bought	VALERO ENERGY CORP-NEW	563	19 7157	-11 099 94
03/29/10	04/01/10	Bought	EMC CORP-MASS	270	18 0228	-4 866 16
Total Securities Bought						\$ -20,577 09
Total Securities Sold						\$ 2,974 66
Total Unsettled purchases/sales						\$ -17,602 43

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/01/10	Sold	ARCH COAL INC	-315	\$ 22 6826	\$ 7 144 92
03/03/10	Bought	SCHWAB CHARLES CORP CGMI AND/OR ITS AFFILIATES	313	18 339	-5 740 11
03/04/10	Bought	GILEAD SCIENCES INC CGMI AND/OR ITS AFFILIATES	81	46 9743	-3 804 92
03/08/10	Sold	HERTZ GLOBAL HOLDINGS INC	-335	9 901	3 316 79
03/09/10	Sold	FRANKLIN RESOURCES INC	-57	108 073	6 160 08
03/09/10	Sold	HERTZ GLOBAL HOLDINGS INC	-257	9 9027	2 544 95
03/10/10	Sold	PNC FINANCIAL SERVICES GROUP	-74	56 8668	4 208 08
03/11/10	Sold	PETROBRAS	-94	46 9731	4 415 41

MorganStanley
SmithBarney

**Reserved
Client Statement**
March 1 - March 31, 2010

Ref 00015217 00099240

C10000015217 310090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-45148-17 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7248

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Money fund	\$ 202 00	\$ 202 00	3 54
Common stocks & options	5 272 00	5,500 00	96 46
Total value	\$ 5,474 00	\$ 5,702 00	100 00

Cash, money fund, bank deposits	This period
Opening balance	\$ 202 00
Closing balance	\$ 202 00

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 0 00	

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 5,474 00	\$ 5,902 00
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	0 00
Beginning value net of deposits/withdrawals	5,474 00	5,902 00
Total value as of 3/31/2010 (excl accr int)	\$ 5,702 00	\$ 5,702 00
Change in value	\$ 228 00	(\$ 200 00)

MorganStanley
SmithBarney

**Reserved
Client Statement**

Page 2 of 5

Ref 00015217 00099241

March 1 - March 31, 2010

DAUGHTRY FOUNDATION, INC

Account number 410-45148-17 LM4

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI) In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at \$1.00 per share there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share In that event the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time these funds would not be available to you to support purchases withdrawals and if applicable check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
202 00	WESTERN ASSET/ CITI PREMIUM U S TREASURY RESERVES CLASS A	\$ 202 00		01%	\$ 02
Total money fund		\$ 202 00	\$ 0 00		\$ 02

Morgan Stanley
Smith Barney

**Reserved
Client Statement**
March 1 - March 31, 2010

Page 3 of 5

Ref 00015217 00099242

DAUGHTRY FOUNDATION, INC

Account number 410-45148-17 LM4

Common stocks & options

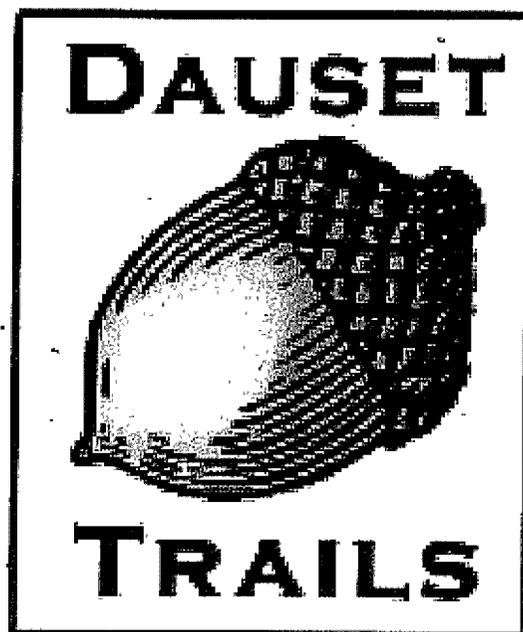
Citi Investment Research & Analysis (CIRA) Morgan Stanley & Co Incorporated (Morgan Stanley) and Standard & Poor's research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both CIRA and Morgan Stanley, you can and should view both research reports. CIRA and Morgan Stanley research reports may contain different or conflicting information about the subject companies of such research reports because they are prepared separately from each other. CIRA stock recommendations include an investment rating and a risk rating. The Investment Rating Code (1, 2, or 3) is a function of CIRA's expectation of total return (forecast price appreciation and dividend yield within the next twelve months) and a Risk Rating. The Risk Rating (L, M, H, or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria. Please refer to the end of this statement for a guide describing CIRA ratings. Morgan Stanley and Standard & Poor's research ratings have been normalized by these providers to a 1 (Buy), 2 (Hold), and 3 (Sell). Morgan Stanley Smith Barney is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
100	COCA-COLA CO Rating Citigroup 1L S&P 1	KO		Please provide		\$ 55.00	\$ 5,500.00	Not available	3.20%	\$ 176.00
Total common stocks and options				\$ 0.00			\$ 5,500.00	\$ 0.00** ST \$ 0.00** LT	3.20	\$ 176.00
Total portfolio value				\$ 202.00			\$ 5,702.00	\$ 0.00** ST \$ 0.00** LT	3.08	\$ 176.02

* Unrealized Gain/Loss is only calculated when an original cost basis is available

Please notify your Financial Advisor if you would like to impose any reasonable restrictions on the management of your account or if there have been any changes in your financial situation, investment objectives, requested restrictions or other instructions which might affect the services to be provided to you or the manner in which your assets should be invested.

We have available at no cost an investment advisory services disclosure document which describes our investment advisory services and those of any other investment advisors managing your account. If you would like a copy, please contact your Financial Advisor.



**ANNUAL
REPORT
2009**



2009

Dauset Trails Nature Center
360 Mt. Vernon Road
Jackson, Ga. 30233

Board of Directors

Luke Weaver
Clyde Newman
Bailey Crockarell
Larry Morgan
John L. Carter
David Haisten
William A. Fears
William M. Davis, Exec. Director

Staff

Ike English, Trails Director
Danny Letson, Maintenance Personnel
Rob Thurston, Maintenance Personnel
Jered Weston, Maintenance Personnel
Walter Lewis, Maintenance Personnel
Kathy Bennett, Office Personnel
Christina Rogers, Office Personnel
Jeff Harris, Landscape Personnel
Gordon Respass, Naturalist
Jeremy Hilderbrand, Naturalist
Connie Treadwell, Animal Caretaker
Dustin Chamlee, Bird Feeder

TOTAL INCOME FOR 2009

	Program Groups	Atrium	Pavilion	Campers	Donation Box	Fish Feeders	Memorial Donations	Personal Donations	Misc. Income	Gift Shop (Other)	Total
Jan	0.00	850.00	0.00	100.00	119.00	276.00	0.00	50.00	0.00	134.00	1529.00
Feb	750.00	5525.00	1500.00	826.00	82.00	284.75	0.00	0.00	7.00	640.00	9614.75
March	828.00	2175.00	1100.00	250.00	533.00	685.00	0.00	0.00	50.00	680.50	6301.50
April	715.00	0.00	800.00	100.00	311.00	745.75	0.00	1292.60	1247.54	818.25	6030.14
April							Daughtry Foundation Deposit	4000.00			4000.00
May	2686.00	1250.00	730.00	650.00	609.00	1136.00	0.00	320.00	409.40	871.00	8661.40
June	2798.00	1400.00	500.00	72.00	575.00	1229.00	0.00	1720.00	0.00	831.75	9125.75
July	1088.00	1800.00	400.00	590.00	1425.00	1167.50	0.00	253.80	46.92	1094.50	7865.72
Aug	56.00	650.00	200.00	250.00	716.00	1452.00	0.00	572.00	1693.75	837.50	6427.25
Aug							Daughtry Foundation Deposit	3000.00			3000.00
Sept	434.00	1650.00	150.00	225.00	384.00	602.00	0.00	291.07	0.00	443.25	4179.32
Oct	977.00	900.00	300.00	200.00	344.25	732.00	0.00	589.00	39.43	669.50	4751.18
Oct								Petty Cash		200.00	200.00
Nov	1765.00	450.00	100.00	250.00	405.00	227.50	0.00	180.00	4.76	299.25	3681.51
Nov							Daughtry Foundation Deposit	5000.00			5000.00
Dec	230.00	1650.00	100.00	0.00	437.00	563.00	0.00	65.00	0.00	611.75	3656.75
TOTAL	12327.00	18300.00	5880.00	3513.00	5940.25	9100.50	0.00	5333.47	3498.80	7931.25	84024.27

Total Income for 2009
\$71,824.27

PERSONAL DONATIONS

01/03/09	Stanley Hammond	\$ 25.00
01/08/09	Jason Anderson	\$ 10.00
03/29/09	HCBOE – NJROTC	\$250.00
04/11/09	Georgia Walkers	\$ 50.00
04/11/09	J. W. Walker	\$ 40.00
04/11/09	Towaliga Toe Tappers	\$ 65.00
04/11/09	G & R Rock Climbing	\$156.00
04/14/09	Randy Buckner	\$570.60
04/17/09	Stepping Stones	\$ 61.00
04/19/09	Charles and Cindy Durden	\$100.00
04/22/09	Mt. Zion Childcare	\$ 20.00
05/07/09	Victory Baptist School	\$150.00
05/08/09	PCES	\$ 15.00
05/15/09	Jackson/Butts Co. Child Development	\$150.00
06/02/09	Cindy Stanfield	\$ 15.00
06/03/09	First Assembly of God Day Care	\$ 25.00
06/04/09	Sharon Baptist Church	\$ 50.00
06/09/09	Dirty Spokes Productions, LLC	\$500.00
06/09/09	Christa Robertson	\$ 10.00
06/10/09	Wesley Lakes Academy	\$ 40.00
06/11/09	Oakbrook Academy	\$ 40.00
06/19/09	Pike Co. BOE Pre-K	\$ 40.00
06/22/09	Jonathan A. Nutt	\$500.00
06/22/09	Gone Riding, Inc.	\$500.00
06/24/09	Quilla, Inc.	\$ 42.00
06/25/09	Crawford Co. 21 st Century Program	\$116.80
06/25/09	First Baptist Jonesboro Summer Camp	\$ 50.00
06/30/09	Wanda Beacham	\$ 25.00

PERSONAL DONATIONS – Continued

07/17/09	Wesleyan College Camp Spectacles	\$ 20.00
07/27/09	Joanne Hammond	\$ 15.00
07/28/09	Victor Roberson	\$ 20.00
07/28/09	John and Kelley Land	\$ 25.00
08/03/09	S. Carole Wilson/Kritter Kraft	\$500.00
08/27/09	Charles and Jennifer Ladner	\$ 12.00
08/31/09	Steven Buice	\$ 20.00
08/31/09	Virginia Solomon	\$ 25.00
09/05/09	Ethan and Naomi Palmatier	\$156.07
09/07/09	Ken and Shelby Pullin	\$ 10.00
09/10/09	Amanda Corley	\$ 35.00
09/10/09	Brian Wilson	\$ 5.00
09/13/09	Adam Finch	\$ 20.00
09/14/09	Web Environmental	\$ 20.00
10/01/09	St. George's Episcopal School	\$ 14.00
10/07/09	Patricia Reeves	\$ 50.00
10/07/09	Ingleside Baptist	\$ 15.00
10/16/09	Dana Bittenbender	\$ 10.00
10/16/09	Gone Riding, Inc.	\$500.00
11/05/09	John and Kelley Land	\$ 30.00
11/13/09	Eagle Springs Elementary	\$140.00
11/16/09	Taylor Family	\$ 10.00
11/19/09	Dale and Terri Bone	\$ 5.00
11/19/09	Patricia Fletcher	\$ 20.00
12/27/09	Steven and Rosemarie Schoof	\$ 40.00
	TOTAL	\$5,333.47

MISCELLANEOUS INCOME

01/15/09	Jeremy Hilderbrand Purchased (2) Faucet Insulators	\$ 7.00
02/27/09	Butts Co. Court Employee Jury Duty – Feb. 20-21	\$ 50.00
04/11/09	Bluebirds/Bluegrass Festival Booth Sales	\$1,214.00
04/13/09	Coca-Cola Sales	\$ 33.54
05/06/09	Mid Georgia Livestock Market, Inc. Sold (10) Goats	\$ 409.40
07/15/09	Coca-Cola Sales	\$ 46.92
07/30/09	Mid Georgia Livestock Market, Inc. Sold (3) Calves	\$1,693.75
10/16/09	Coca-Cola Sales	\$ 39.43
11/16/09	Coca-Cola Sales	\$ 4.76
	TOTAL	\$3,498.80

GIFT SHOP DONATIONS 2009

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
			1	2	2	1	1	1				
Bucket Hat			2	1	2	3	7	6		2	1	
Cap	1	3	0	8	3	3	7	5	4	9		2
Sweat Shirt	3	7	5	9	1					10	2	8
T-Shirt	5	15	16	85	22	35	42	23	15	6	5	4
Hiking Stick		5	1	25	8	2	3	13	4	2	2	5
Birdhouse		3	2	6		1	3	2	1			1
Travel Mug		2	1	1	3	1	1				1	3
Honey		7	8	22	3	13	13	10	2	6	6	5
Button	6	76	77	120	151	197	213	103	68	31	49	12
Badge Map	2	1		1	1	11	3	1	1			
Patch		5	6	10	10	8	9	15	3	33	14	
Magnet	2	4	2	1	9	18	4	11	6	5	3	2
Decal	1	2		2	3	2	16		7	4		
Water Bottle			1	2	1		2					1
Pencil		2	16	4	4	12	6	10	15		7	2
Syrup				4		3				1	8	28
Monthly TOTAL	134.00	640.00	680.50	818.25	871.00	831.75	1,094.50	837.50	443.25	669.50	299.25	611.75
								TOTAL			\$7,931.25	

NON-MONETARY DONATIONS

Name	Item	Estimated Value
Harry Lewis Chrysler Plymouth	Dodge Ram Truck Camper Shell	\$ 100.00
Eugene Barber	Metal Wedding Arbor	\$ 100.00
Kasi Byrd	Tank (55) Gallon Tank (20) Gallon Temp/Humidity Gauge Undertank Heater Pressure Treated Hiding Wood (2) Small Nets Plastic Carrier UVB Light	\$ 250.00
TOTAL		\$ 450.00

TOTAL ATTENDANCE FOR 2009

	Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated Not Signed	Special Events	Bike Trails	Horse Trails	Monthly Total
Jan	0	0	0	74	497	249	27	316	4	1167
Feb	27	60	0	0	1041	521	0	682	84	2415
March	826	120	615	30	1201	600	65	322	76	3855
April	714	565	665	80	3071	1536	3565	492	154	10842
May	836	275	370	52	2256	1128	1850	812	88	7667
June	540	375	505	50	3181	1591	740	878	84	7944
July	399	445	330	53	3028	1514	0	750	128	6647
Aug	0	310	450	60	1414	707	0	828	220	3989
Sept	265	400	435	45	1319	660	400	686	178	4388
Oct	537	615	425	60	1336	668	554	500	22	4717
Nov	546	105	50	131	1944	972	575	670	0	4993
Dec	0	400	30	0	284	142	0	290	0	1146

TOTALS FOR 2009										
Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated Not Signed	Special Events	Bike Trails	Horse Trails	Yearly Total	
4690	3670	3875	635	20572	10288	7776	7226	1038	59770	

INCOME RECORD

<u>2008</u>		<u>2009</u>	
Jan	7,456.10	Jan	1,529.00
Feb	5,313.50	Feb	9,614.75
Mar	6,716.00	Mar	6,301.50
April	5,289.66	April	6,030.14
May	10,416.10	May	8,661.40
June	8,444.50	June	9,125.75
July	10,194.77	July	7,865.72
Aug	4,053.33	Aug	6,427.25
Sept	3,777.00	Sept	4,179.32
Oct	5,927.14	Oct	4,751.18
Nov	3,009.12	Nov	3,681.51
Dec	<u>5,572.75</u>	Dec	<u>3,656.75</u>
	\$76,169.97		\$71,824.27

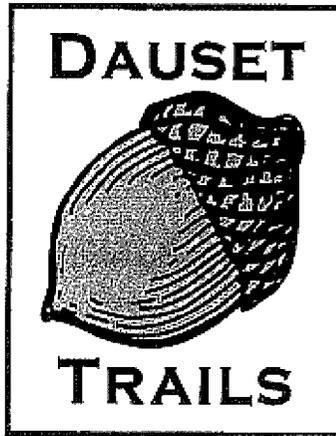
DECREASE OF \$4,345.70**ATTENDANCE RECORD**

<u>2008</u>		<u>2009</u>	
Jan	1,600	Jan	1,167
Feb	3,126	Feb	2,415
Mar	5,842	Mar	3,855
April	6,695	April	10,842
May	8,892	May	7,667
June	6,808	June	7,944
July	6,557	July	6,647
Aug	4,020	Aug	3,989
Sept	5,465	Sept	4,388
Oct	5,725	Oct	4,717
Nov	2,532	Nov	4,993
Dec	<u>2,226</u>	Dec	<u>1,146</u>
	59,488		59,770

INCREASE OF 282

VOLUNTEER HOURS FOR 2009

Dwayne Treadwell	155
Dennis Tingle	124
Ronnie Williams	45
Sandy Griffin	38
Freddie Cook	18
Shannon Mason	10
Angie Lavender	9
Chris Pitts	5
Austin Dean	5
Ben Bishop	3
Chris Weston	3
<hr style="width: 10%; margin-left: auto; margin-right: 0;"/>	
TOTAL	415

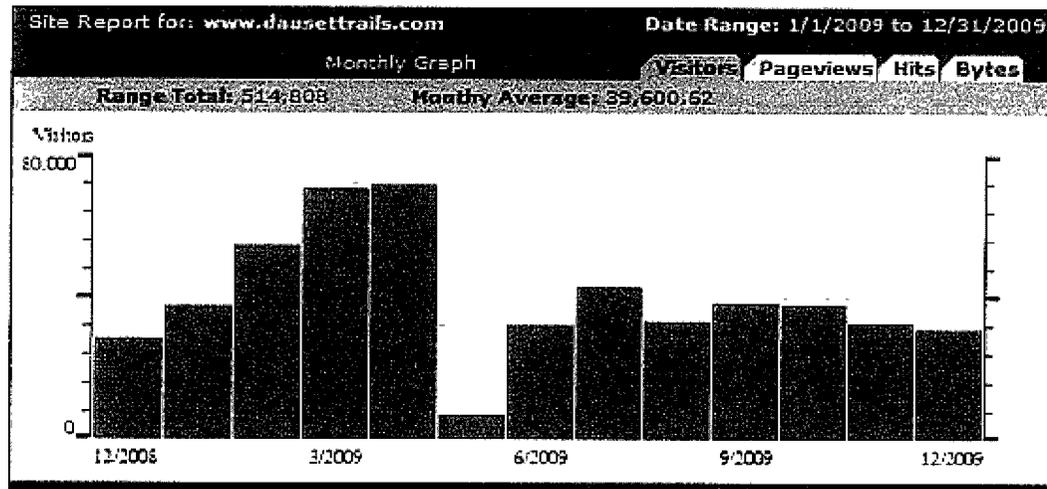


Website Attendance

514,808 Internet Visitors in 2009

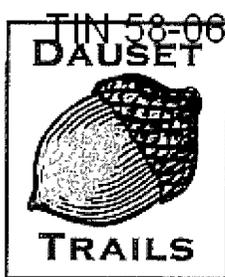
39,600 Average Visitors per month

Increase of 223,140 Internet Visitors from the previous year *



* Special Note:

This large increase was unfortunately due to spam.



Current Animal Inventory

MAMMALS

- (1) coyote
- (2) river otter
- (1) beaver
- (1) opossum
- (1) black bear
- (2) bison
- (5) white-tailed deer
- (1) cougar
- (2) bobcat
- (2) raccoon
- (2) gray fox
- (1) red fox

Total 21

BIRDS OF PREY

- (1) bald eagle
- (4) screech owl
- (2) red-tailed hawk
- (2) barred owl
- (2) barn owl
- (3) great-horned owl

Total 14

OTHER BIRDS

- (7) mallard
- (1) turkey

Total 8

FARM ANIMALS

- (2) mule
- (1) donkey
- (4) pig
- (4) cow
- (6) goat
- (25) chicken

Total 42

REPTILES

- (3) alligator
- (8) snapping turtle
- (3) red-eared slider
- (2) box turtle
- (3) gopher tortoise
- (1) copperhead
- (1) diamondback rattlesnake
- (1) timber rattlesnake
- (1) pine snake
- (1) corn snake
- (1) gray rat snake
- (1) black rat snake
- (2) intergrade
- (1) water moccasin

Total 29

Grand Total 114

2009 ACCOMPLISHMENTS

- Construction Of Blacksmith Demonstration Area
- Replaced Roof On Nature Center
- Began *Movie Under The Stars* Program With (2) Events
- Hosted 9th Annual Bluebirds And Bluegrass Festival
- Construction Of The Syrup Kettle Demonstration Area
- Expanded And Improved Barnyard Exhibit Area
- Hosted Five 3-Day Sessions of Summer Day Camp
- Hosted 4th Annual Syrupmaking Day
- Renovation Of The Screech Owl Exhibit
- Improved Black Bear Exhibit
- Continued Summer Internship Program With University of GA
- Improved Creek Crossing On Horse Trails
- Hired Fulltime Landscape Specialist
- Hosted Kimbell Baptist Association Wild Game Dinner
- Hosted Southeastern Regional Championship Series Mountain Bike Race
- Hosted *12-Hours Of Dauset* Mountain Bike Race
- Hosted The Middle Georgia Mountain Bike Festival
- Hosted Southern Off Road Bicycle Association Trail Building School
- Hosted XTERRA Georgia Deep South 15K Trail Race

GOALS FOR 2010

- Continued Improvements Of Animal Exhibits
- Improve And Expand Educational Programs
- Develop And Implement An Educational Outreach Program
- Continue Hosting Local, State And Regional Running And Mountain Bike Events
- Continue Progress Of Indian Springs Trail Project
- Host 10th Annual Bluebirds And Bluegrass Festival
- Host Five 3-Day Sessions of Summer Day Camp
- Host 5th Annual Syrupmaking With Improved Demonstrations And Activities
- Continue Hosting *Movie Under The Stars* Events

2010 will also be a year of creative planning for future programs, improvements and developments at Dauset Trails Nature Center. We have experienced vast, positive changes since our inception. With progressive thinking and well-planned developments, Dauset Trails Nature Center will remain a viable educational institution for generations to come.
