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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning APR 1, 2009, and ending MAR 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

VANDY CHARITABLE FOUNDATION

C/O LUCILLE V. PATE

Number and street (or P.O. box number if mail is not delivered to street address)

PO DRAWER 458

City or town, state, and ZIP code

GEORGETOWN, SC 29440

A Employer identification number

57-1029335

B Telephone number

843-546-7993

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

➤ \$ 1,247,172. (Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

90,613.

N/A

2 Check ☐ If the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

6,301.

6,301.

STATEMENT 1

4 Dividends and interest from securities

29,537.

29,537.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-10,627.

b Gross sales price for all
assets on line 6a 376,360.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

115,824.

35,838.

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

STMT 4

328.

328.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

1,989.

1,989.

0.

24 Total operating and administrative
expenses. Add lines 13 through 23

4,717.

2,317.

2,400.

25 Contributions, gifts, grants paid

47,000.

47,000.

26 Total expenses and disbursements.

Add lines 24 and 25

51,717.

2,317.

49,400.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

64,107.

b Net investment income (if negative, enter -0-)

33,521.

c Adjusted net income (if negative, enter -0-)

N/A

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		84,899.	38,783.	38,783.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	966,941.	971,410.	754,036.
	c	Investments - corporate bonds	STMT 7	50,369.	151,492.	148,114.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 8	352,741.	347,033.	295,900.	
14	Land, buildings, and equipment; basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 9)		0.	10,339.	10,339.	
16	Total assets (to be completed by all filers)		1,454,950.	1,519,057.	1,247,172.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,454,950.	1,519,057.		
30	Total net assets or fund balances		1,454,950.	1,519,057.		
31	Total liabilities and net assets/fund balances		1,454,950.	1,519,057.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,454,950.
2	Enter amount from Part I, line 27a	2	64,107.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,519,057.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,519,057.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS - SEE ATTACHED STATEMENT 10	P		
b VARIOUS - SEE ATTACHED STATEMENT 10	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 88,049.		75,129.	12,920.
b 288,311.		311,858.	-23,547.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			12,920.
b			-23,547.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-10,627.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	73,162.	1,128,946.	.064806
2007	70,518.	1,467,611.	.048050
2006	51,512.	1,327,168.	.038813
2005	7,300.	1,160,173.	.006292
2004	77,050.	1,017,948.	.075691

2 Total of line 1, column (d)	2	.233652
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046730
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,083,175.
5 Multiply line 4 by line 3	5	50,617.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	335.
7 Add lines 5 and 6	7	50,952.
8 Enter qualifying distributions from Part XII, line 4	8	49,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	670.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	670.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	670.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d	10,339.	
7 Total credits and payments. Add lines 6a through 6d		7	10,339.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	9,669.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	9,669.

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>SC</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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C/O LUCILLE V. PATE

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LUCILLE V. PATE Telephone no. ► 843-546-7993 Located at ► ARCADIA PLANTATION, GEORGETOWN, SC ZIP+4 ► 29440-0458			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____ , _____ , _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUCILLE V. PATE	DIRECTOR			
ARCADIA PLANTATION				
GEORGETOWN, SC 29440	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 PER THE DEFINITIONS AS DETAILED IN THE INSTRUCTIONS, THE VANDY CHARITABLE FOUNDATION, INC. DID NOT SIGNIFICANTLY PARTICIPATE IN DIRECT CHARITABLE ACTIVITIES.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 PER THE DEFINITIONS AS DETAILED IN THE INSTRUCTIONS, THE VANDY CHARITABLE FOUNDATION, INC. DID NOT HAVE ANY PROGRAM RELATED INVESTMENTS DURING THE FISCAL YEAR.	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,022,845.
b	Average of monthly cash balances	1b	76,825.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,099,670.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,099,670.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,495.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,083,175.
6	Minimum investment return. Enter 5% of line 5	6	54,159.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,159.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	670.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	670.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,489.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,489.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,489.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,400.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				53,489.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			43,596.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 49,400.				
a Applied to 2008, but not more than line 2a			43,596.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				5,804.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				47,685.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

►

☐ 4942(j)(3) or ☐ 4942(j)(5)

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here Paid Preparer's Use Only	Signature of officer or trustee <i>Lucille V. Tate</i>		Date 6/22/10
	Title Director		Check if self-employed <input type="checkbox"/>
Paid Preparer's Use Only	Preparer's signature <i>Michael Broadbent</i>		Date 6/7/10
	Firm's name (or yours if self-employed), address, and ZIP code SMITH SAPP BOOKHOUT ET AL 4728 JENN DR. SUITE 100 MYRTLE BEACH, SC 29577		EIN <input type="checkbox"/>
		Phone no. 843 448-8334	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

Employer identification number

57-1029335

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

Employer identification number

57-1029335

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FIDUCIARY TRUST INTERNATIONAL 600 5TH AVENUE NEW YORK, NY 100202302	\$ 90,613.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
AMERIPRISE FINANCIAL MONEY MARKET	108.
AMERIPRISE FINANCIAL ON BONDS	6,193.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,301.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERIPRISE FINANCIAL - VARIOUS	29,537.	0.	29,537.
TOTAL TO FM 990-PF, PART I, LN 4	29,537.	0.	29,537.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,400.	0.		2,400.
TO FORM 990-PF, PG 1, LN 16B	2,400.	0.		2,400.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	272.	272.		0.
FOREIGN TAX PAID	56.	56.		0.
TO FORM 990-PF, PG 1, LN 18	328.	328.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE	1,989.	1,989.		0.
TO FORM 990-PF, PG 1, LN 23	1,989.	1,989.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE STMT 7	971,410.	754,036.
TOTAL TO FORM 990-PF, PART II, LINE 10B	971,410.	754,036.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BOND	151,492.	148,114.
TOTAL TO FORM 990-PF, PART II, LINE 10C	151,492.	148,114.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUND	COST	347,033.	295,900.
CERTIFICATE OF DEPOSIT	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		347,033.	295,900.

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BACKUP WITHHOLDINGS RECEIVABLE	0.	10,339.	10,339.
TO FORM 990-PF, PART II, LINE 15	0.	10,339.	10,339.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 10
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CAMP SAGAMORE PO BOX 40 RAQUETTE LAKE, NY 13436	NONE	PUBLIC CHARITY	2,000.
DREAM CATCHERS PO BOX 2711 CONWAY, SC 29528	NONE	PUBLIC CHARITY	2,000.
DUCKS UNLIMITED 3294 ASHLEY PHOSPHATE RD, SUITE 1-F NORTH CHARLESTON, SC 29418	NONE	PUBLIC CHARITY	10,000.
GOOD FRIENDS PO BOX 1379 PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	5,000.
HARBOUR HISTORICAL ASSOCIATION PO BOX 2228 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	500.
HOLY CROSS FAITH MEMORIAL PO BOX 990 PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	5,000.

LOWCOUNTRY DAY SCHOOL 300 BLUE STEM DR. PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	5,000.
S.C. HISTORICAL ASSOCIATION 100 MEETING STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	500.
TARA HALL HOME FOR BOYS PO BOX 955 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	10,000.
CHRISTIAN WOMEN FELLOWSHIOP 202 HAMLET CIRCLE GOOSE CREEK, SC 29445	NONE	PUBLIC CHARITY	500.
WINYAH AUDITORIUM CORP. CAPITAL CAMPAIGN HIGHMARKET STREET GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	5,000.
HISTORIC RICEFIELDS ASSOCIATION, INC. PO BOX 2129 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	1,000.
ETV ENDOWMENT OF S.C. 401 E. KENNEDY STREET, B-1 SPARTANBURG, SC 29302	NONE	PUBLIC CHARITY	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

47,000.

STATEMENT 10
Vandy Charitable Foundation
Tax Return Attachment Part IV Line 1a & 1b
Year Ended 3/31/2010

Date of Sale	Description	Date of Purchase	Sales Price	Cost/Basis	Gain/(Loss)	ST/LT
4/8/2009	STATE STREET CORP	1/28/2009	\$ 1,079.69	\$ 884.84	\$ 194.85	ST
9/1/2009	AKAMAI TECHNOLOGIES INC	VARIOUS	\$ 1,034.92	\$ 1,207.37	\$ (172.45)	ST
9/1/2009	AIR PRODUCTS & CHEMICALS INC	1/27/2009	\$ 729.57	\$ 553.04	\$ 176.53	ST
9/1/2009	CAPITAL ONE FINANCIAL CORP	10/7/2008	\$ 515.07	\$ 599.93	\$ (84.86)	ST
9/1/2009	DISH NETWORK CORP CL A	VARIOUS	\$ 2,364.56	\$ 1,831.41	\$ 533.15	ST
9/1/2009	FIRST SOLAR INC	VARIOUS	\$ 3,385.61	\$ 3,415.02	\$ (29.41)	ST
9/1/2009	PNC FINANCIAL SERVICES GROUP INC	1/28/2009	\$ 1,162.96	\$ 1,079.25	\$ 83.71	ST
9/1/2009	STATE STREET CORP	1/28/2009	\$ 3,758.65	\$ 1,896.09	\$ 1,862.56	ST
9/1/2009	TIME WARNER CABLE	4/8/2009	\$ 1,065.28	\$ 798.68	\$ 266.60	ST
9/2/2009	BLACKROCK INC	VARIOUS	\$ 4,948.21	\$ 3,182.41	\$ 1,765.80	ST
9/2/2009	ELECTRONIC ARTS INC	VARIOUS	\$ 3,233.97	\$ 3,118.56	\$ 115.41	ST
9/2/2009	JUNIPER NETWORKS INC	VARIOUS	\$ 7,965.49	\$ 5,779.09	\$ 2,186.40	ST
9/9/2009	AMERICAN EXPRESS COMPANY	5/19/2009	\$ 668.04	\$ 519.87	\$ 148.17	ST
9/9/2009	BANK OF AMERICA CORP	VARIOUS	\$ 6,237.13	\$ 7,671.66	\$ (1,434.53)	ST
9/9/2009	HALLIBURTON COMPANY	VARIOUS	\$ 1,347.31	\$ 1,305.97	\$ 41.34	ST
9/9/2009	KRAFT FOODS CLASS A	VARIOUS	\$ 2,487.53	\$ 2,716.33	\$ (228.80)	ST
9/9/2009	NVIDIA CORP	12/29/2008	\$ 1,319.20	\$ 642.91	\$ 676.29	ST
9/9/2009	NEWS CORPORATION CLASS B	10/13/2008	\$ 1,034.53	\$ 741.22	\$ 293.31	ST
9/9/2009	QUALCOMM INC	VARIOUS	\$ 6,310.81	\$ 5,574.73	\$ 736.08	ST
9/9/2009	ROCHE HOLDING LIMITED SPONS ADR	VARIOUS	\$ 7,985.64	\$ 7,260.56	\$ 725.08	ST
9/9/2009	SCHWAB CHARLES CORP NEW	VARIOUS	\$ 5,811.43	\$ 4,310.47	\$ 1,500.96	ST
9/9/2009	SCRIPPS NETWORKS INTERACTIVE INC	5/28/2009	\$ 1,026.46	\$ 818.66	\$ 207.80	ST
9/9/2009	WELLS FARGO & CO NEW	VARIOUS	\$ 2,983.40	\$ 3,600.70	\$ (617.30)	ST
9/15/2009	EL PASO CORPORATION	VARIOUS	\$ 5,651.71	\$ 4,511.48	\$ 1,140.23	ST
9/18/2009	CVS CAREMARK CORP	VARIOUS	\$ 7,265.91	\$ 5,729.02	\$ 1,536.89	ST
1/14/2010	CELGENE CORP	VARIOUS	\$ 4,326.48	\$ 3,643.93	\$ 682.55	ST
1/14/2010	UNILEVER PLC SPONS ADR NEW	VARIOUS	\$ 2,349.62	\$ 1,735.58	\$ 614.04	ST
ST CG DISTRIBUTION				\$ -	\$ -	ST
SUBTOTAL SHORT-TERM			\$ 88,049.18	\$ 75,128.78	\$ 12,920.40	
4/27/2009	DISH NETWORK CORP CL A	6/27/2005	\$ 540.68	\$ 987.05	\$ (446.37)	LT
4/8/2009	ECHOSTAR CORP	VARIOUS	\$ 453.15	\$ 811.68	\$ (358.53)	LT
3/30/2009	TIME WARNER CABLE	VARIOUS	\$ 6.08	\$ 10.71	\$ (4.63)	LT
4/21/2009	WELLPOINT INC	7/7/2005	\$ 1,025.26	\$ 1,739.09	\$ (713.83)	LT
5/28/2009	HOME DEPOT INC	VARIOUS	\$ 5,324.28	\$ 8,179.23	\$ (2,854.95)	LT
7/27/2009	LEHMAN BROS COMB BANK -CTF DEP	7/18/2006	\$ 33,000.00	\$ 33,000.00	\$ -	LT
7/1/2009	CENTURYTEL INC	VARIOUS	\$ 23.20	\$ 28.50	\$ (5.30)	LT
7/6/2009	KRAFT FOODS INC CLASS A	VARIOUS	\$ 1,820.09	\$ 938.37	\$ 881.72	LT
7/10/2009	PFIZER INC	VARIOUS	\$ 6,346.14	\$ 13,625.41	\$ (7,279.27)	LT
9/1/2009	AIR PRODUCTS & CHEMICALS INC	VARIOUS	\$ 3,647.81	\$ 3,029.80	\$ 618.01	LT
9/1/2009	BED BATH & BEYOND INC	VARIOUS	\$ 7,942.54	\$ 8,265.90	\$ (323.36)	LT
9/1/2009	CAPITAL ONE FINANCIAL CORP	VARIOUS	\$ 1,373.52	\$ 1,632.29	\$ (258.77)	LT
9/1/2009	DEVON ENERGY CORPORATION NEW	VARIOUS	\$ 1,736.85	\$ 3,437.70	\$ (1,700.85)	LT
9/1/2009	DISH NETWORK CORP CL A	VARIOUS	\$ 1,655.16	\$ 3,009.83	\$ (1,354.67)	LT
9/1/2009	L3 COMMUNICATIONS HOLDINGS INC	1/19/2006	\$ 2,558.03	\$ 2,799.98	\$ (241.95)	LT
9/1/2009	SUNCOR ENERGY INC NEW	6/22/2005	\$ 2,342.43	\$ 1,857.77	\$ 484.66	LT
9/1/2009	TIME WARNER CABLE	VARIOUS	\$ 1,952.94	\$ 2,651.13	\$ (698.19)	LT
9/1/2009	WELLPOINT INC	VARIOUS	\$ 2,777.92	\$ 3,949.94	\$ (1,172.02)	LT
9/2/2009	ELECTRONIC ARTS INC	VARIOUS	\$ 3,683.09	\$ 10,531.13	\$ (6,848.04)	LT
9/3/2009	EBAY INC	VARIOUS	\$ 4,795.74	\$ 6,993.22	\$ (2,197.48)	LT
9/9/2009	AMAZON COM INC	VARIOUS	\$ 13,495.45	\$ 5,473.48	\$ 8,021.97	LT
9/9/2009	AMERICAN EXPRESS COMPANY	VARIOUS	\$ 2,338.08	\$ 2,752.05	\$ (413.97)	LT
9/9/2009	BIOGEN IDEC INC	VARIOUS	\$ 9,045.62	\$ 7,320.05	\$ 1,725.57	LT
9/9/2009	EXPEDIA INC DE	VARIOUS	\$ 10,532.85	\$ 9,101.93	\$ 1,430.92	LT
9/9/2009	HALLIBURTON COMPANY	8/22/2005	\$ 2,939.57	\$ 3,376.07	\$ (436.50)	LT
9/9/2009	KRAFT FOODS INC CLASS A	VARIOUS	\$ 654.60	\$ 662.07	\$ (7.47)	LT
9/9/2009	MARSH & MCLENNAN COS INC	VARIOUS	\$ 2,938.84	\$ 3,588.77	\$ (649.93)	LT
9/9/2009	NVIDIA CORP	VARIOUS	\$ 7,604.71	\$ 9,205.52	\$ (1,600.81)	LT
9/9/2009	NEWS CORPORATION CLASS B	VARIOUS	\$ 4,461.32	\$ 6,004.32	\$ (1,543.00)	LT
9/9/2009	NOVARTIS AG SPONSORED ADR	VARIOUS	\$ 4,437.18	\$ 4,802.18	\$ (364.80)	LT
9/9/2009	SCRIPPS NETWORKS INTERACTIVE INC	2/5/2008	\$ 3,421.52	\$ 3,848.03	\$ (426.51)	LT
9/9/2009	SEARS HOLDINGS CORP	VARIOUS	\$ 7,180.37	\$ 10,738.18	\$ (3,557.81)	LT
9/9/2009	TARGET CORP	VARIOUS	\$ 2,309.43	\$ 1,501.58	\$ 807.85	LT
9/9/2009	TEXAS INSTRUMENTS INC	VARIOUS	\$ 9,759.14	\$ 11,549.89	\$ (1,790.75)	LT
9/9/2009	WELLS FARGO & CO NEW	VARIOUS	\$ 3,531.13	\$ 4,273.49	\$ (742.36)	LT
9/15/2009	DISNEY WALT COMPANY	VARIOUS	\$ 8,192.90	\$ 6,426.73	\$ 1,766.17	LT
9/15/2009	JP MORGAN CHASE & COMPANY	VARIOUS	\$ 7,682.89	\$ 7,873.46	\$ (190.57)	LT
9/15/2009	LOEWS CORP	VARIOUS	\$ 2,499.43	\$ 3,662.49	\$ (1,163.06)	LT
9/15/2009	RAYTHEON COMPANY NEW	1/15/2004	\$ 2,923.77	\$ 2,452.37	\$ 471.40	LT
9/15/2009	ROYAL DUTCH SHELL PLC A SHARES	3/19/2004	\$ 2,543.08	\$ 2,128.55	\$ 414.53	LT
9/15/2009	UNITEDHEALTH GROUP INC	VARIOUS	\$ 2,851.48	\$ 5,575.18	\$ (2,723.70)	LT
9/18/2009	CISCO SYSTEMS INC	VARIOUS	\$ 12,313.17	\$ 10,277.18	\$ 2,035.99	LT
9/18/2009	IBM CORP	VARIOUS	\$ 4,829.57	\$ 3,410.82	\$ 1,418.75	LT
9/18/2009	NASDAQ OMX GROUP INC	VARIOUS	\$ 5,241.32	\$ 8,310.23	\$ (3,068.91)	LT
9/18/2009	NOBLE CORP BARR NAMED AKT	1/10/2004	\$ 3,339.11	\$ 2,176.80	\$ 1,162.31	LT
9/18/2009	SPRINT NEXTEL CORP SERIES I	VARIOUS	\$ 846.89	\$ 4,024.85	\$ (3,177.96)	LT
1/14/2010	ABBOTT LABORATORIES	VARIOUS	\$ 3,232.15	\$ 2,671.32	\$ 560.83	LT
1/14/2010	ACI INC	VARIOUS	\$ 434.57	\$ 550.59	\$ (116.02)	LT
1/14/2010	BANK OF NEW YORK MELLON CORP	VARIOUS	\$ 3,128.75	\$ 4,020.22	\$ (891.47)	LT
1/14/2010	BOEING COMPANY	1/14/2004	\$ 2,667.11	\$ 1,935.18	\$ 731.93	LT
1/14/2010	CELGENE CORP	VARIOUS	\$ 2,307.45	\$ 2,015.80	\$ 291.65	LT
1/14/2010	CHUBB CORP	2/17/2005	\$ 4,419.84	\$ 3,534.27	\$ 885.57	LT
1/14/2010	FAIRPOINT COMMUNICATIONS INC	VARIOUS	\$ 141.62	\$ 141.62	\$ -	LT
1/14/2010	HOME DEPOT INC	VARIOUS	\$ 14,191.88	\$ 13,560.39	\$ 631.49	LT
1/14/2010	INTEL CORP	VARIOUS	\$ 14,066.49	\$ 15,567.02	\$ (1,500.53)	LT
1/14/2010	MCDONALDS CORP	VARIOUS	\$ 6,153.07	\$ 3,264.71	\$ 2,888.36	LT
1/14/2010	TIME WARNER CABLE	VARIOUS	\$ 6,238.93	\$ 7,528.17	\$ (1,289.24)	LT
1/14/2010	UNILEVER PLC SPONS ADR NEW	9/8/2008	\$ 3,132.81	\$ 2,794.45	\$ 338.36	LT
1/14/2010	WALMART STORES INC	VARIOUS	\$ 7,277.76	\$ 6,278.80	\$ 998.96	LT
LT CG DISTR				\$ -	\$ -	
SUBTOTAL LONG-TERM			\$ 288,310.96	\$ 311,857.54	\$ (23,546.58)	
TOTALS			\$ 376,360.14	\$ 386,986.32	\$ (10,626.18)	

STATEMENT 7 SCHEDULE
Vandy Charitable Foundation
Tax Return Attachment Part II Line 10b
Investments in Corporate Stock
For the Year Ended March 31, 2010

# Shares	Description	COST	FMV	Unrealized Gain/Loss
		Book Value		
3000	AT&T INC	77,318 32	77,520 00	201 68
2000	ALTRIA GROUP INC	35,570 78	41,040 00	5,469 22
180	AMGEN INC	9,244 64	10,770 75	1,526 11
3000	BANK OF AMERICA CORP	145,458 74	53,550 00	(91,908 74)
200	BERKSHIRE HATHAWAY INC DE CL B	9,808 48	16,254 00	6,445 52
2000	BRISTOL MYERS SQUIBB COMPANY	43,758 20	53,400 00	9,641 80
102	CENTURYTEL INC	3,876 17	3,616 92	(259 25)
1000	CITIGROUP INC	43,466 04	4,050 00	(39,416 04)
235	COCA-COLA COMPANY	10,224 99	12,925 00	2,700 01
600	CONOCOPHILLIPS	29,014 86	30,702 00	1,687 14
1000	CONSOLIDATED EDISON INC	40,344 50	44,540 00	4,195 50
100	EXXON MOBIL CORP	7,449 20	6,698 00	(751 20)
2325	GENERAL ELECTRIC COMPANY	104,600 65	42,315 00	(62,285 65)
13	GOOGLE INC CL A	5,166 40	7,372 56	2,206 16
170	JOHNSON & JOHNSON	9,043 25	11,084 00	2,040 75
130	KIMBERLY CLARK CORP	7,575 55	8,174 40	598 85
50	LORILLARD INC	3,525 29	3,762 00	236 71
90	MERCK & COMPANY INC NEW	2,348 07	3,361 50	1,013 43
1490	MICROSOFT CORP	49,098 59	43,638 37	(5,460 22)
145	PEPSICO INC	6,982 79	9,593 20	2,610 41
210	PFIZER INC	4,021 47	3,601 50	(419 97)
160	PHILIP MORRIS INTERNATIONAL INC	4,723 54	8,345 60	3,622 06
1000	PITNEY BOWES INC	22,504 10	24,450 00	1,945 90
210	PROCTER & GAMBLE COMPANY	7,914 32	13,286 70	5,372 38
1000	SCANA CORP NEW	35,553 60	37,590 00	2,036 40
110	SEMPRA ENERGY	4,861 95	5,489 00	627 05
2000	SOUTHERN COMPANY	65,210 70	66,320 00	1,109 30
175	TOTAL S A SPONSORED ADR	8,748 11	10,153 50	1,405 39
115	TRAVELERS COMPANIES INC	4,265 02	6,203 10	1,938 08
2500	VERIZON COMMUNICATIONS INC	84,265 78	77,550 00	(6,715 78)
358	WELLS FARGO & CO NEW	80,949 71	11,140 96	(69,808 75)
335	YAHOO INC	4,516 19	5,537 55	1,021 36
	TOTAL:	971,410.00	754,035.61	(217,374.39)