Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning APR 1, 2009 , and ending MAR 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE MINNIE AND BERNARD LANE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 359 | Room/suite:

City or town, state, and ZIP code: ALTAVISTA, VA 24517

A Employer identification number: 54-6052404

B Telephone number: (434)369-6663

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,098,693.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	337,780.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,750.	4,750.		STATEMENT 1
	4 Dividends and interest from securities	86,218.	86,218.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	57,130.			
	b Gross sales price for all assets on line 6a 620,310.				
	7 Capital gain net income (from Part IV, line 2)		57,130.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,523.	0.		STATEMENT 3
	12 Total. Add lines 1 through 11	488,401.	148,098.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	7,011.	0.		0.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	11,652.	0.		0.
	c Other professional fees STMT 5	20,161.	20,161.		0.
	17 Interest				
	18 Taxes STMT 6	2,932.	0.		0.
	19 Depreciation and depletion	105.	0.		
	20 Occupancy	3,860.	0.		0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	2,310.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	48,031.	20,161.		0.
	25 Contributions, gifts, grants paid	782,296.			782,296.
	26 Total expenses and disbursements. Add lines 24 and 25	830,327.	20,161.		782,296.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<341,926.>			
	b Net investment income (if negative, enter -0-)		127,937.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	49,477.	<2,342.>	<2,342.>
	2 Savings and temporary cash investments	2,164,368.	1,857,639.	1,857,639.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	249,923.	250,310.	257,503.
	b Investments - corporate stock STMT 9	2,372,147.	2,381,788.	2,479,160.
	c Investments - corporate bonds STMT 10	477,392.	484,091.	506,733.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 16,744.			
	Less accumulated depreciation STMT 11 ▶ 16,744.	105.		
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	5,313,412.	4,971,486.	5,098,693.
Liabilities	17 Accounts payable and accrued expenses	10,000.	10,000.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	1,255.	1,255.	
	23 **Total liabilities** (add lines 17 through 22)	11,255.	11,255.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,302,157.	4,960,231.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	5,302,157.	4,960,231.	
	31 **Total liabilities and net assets/fund balances**	5,313,412.	4,971,486.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,302,157.
2 Enter amount from Part I, line 27a	2	<341,926.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,960,231.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,960,231.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WACHOVIA BANK - SEE STATEMENT 101	P	VARIOUS	VARIOUS
b	WACHOVIA BANK - SEE STATEMENT 101	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,957.		20,251.	9,706.
b	581,431.		542,929.	38,502.
c	8,922.			8,922.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				9,706.
b				38,502.
c				8,922.
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	57,130.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,093,525.	6,333,388.	.172660
2007	1,271,062.	7,945,694.	.159969
2006	1,214,686.	6,846,341.	.177421
2005	848,232.	6,741,081.	.125830
2004	914,610.	7,110,322.	.128631

2 Total of line 1, column (d)	2	.764511
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.152902
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,851,106.
5 Multiply line 4 by line 3	5	741,744.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,279.
7 Add lines 5 and 6	7	743,023.
8 Enter qualifying distributions from Part XII, line 4	8	782,296.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,279.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,279.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,279.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,600.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,600.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	321.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	321. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col. (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DOUGLAS LANE, TRUSTEE Telephone no. ▶ (434)369-6663

Located at ▶ 414 WASHINGTON STREET, ALTAVISTA, VA ZIP+4 ▶ 24517

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MRS. MINNIE B. LANE P.O. BOX 359 ALTAVISTA, VA 24517	DIRECTOR 1.00	0.	0.	0.
MR. DOUGLAS LANE P.O. BOX 359 ALTAVISTA, VA 24517	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,929,086.
b	Average of monthly cash balances	1b	1,995,895.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,924,981.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,924,981.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,875.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,851,106.
6	**Minimum investment return.** Enter 5% of line 5	6	242,555.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	242,555.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,279.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,279.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	241,276.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	241,276.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	241,276.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	782,296.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	782,296.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,279.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	781,017.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				241,276.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 567,000.				
b From 2005 523,534.				
c From 2006 885,691.				
d From 2007 884,461.				
e From 2008 779,810.				
f **Total** of lines 3a through e	3,640,496.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 782,296.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				241,276.
e Remaining amount distributed out of corpus	541,020.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	4,181,516.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	567,000.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	3,614,516.			
10 Analysis of line 9:				
a Excess from 2005 523,534.				
b Excess from 2006 885,691.				
c Excess from 2007 884,461.				
d Excess from 2008 779,810.				
e Excess from 2009 541,020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14				
Total			▶ 3a	782,296.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,750.	
4 Dividends and interest from securities			14	86,218.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	57,130.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a TAX REFUND			01	2,523.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		150,621.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 150,621.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Douglas B. Lane Trustee | 9 Aug 2010 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 7/20/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	SMITH LEONARD PLLC 4035 PREMIER DRIVE, SUITE 300 HIGH POINT, NC 27265	EIN	
		Phone no.	(336) 883-0181

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization	Employer identification number
THE MINNIE AND BERNARD LANE FOUNDATION	54-6052404

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE MINNIE AND BERNARD LANE FOUNDATION

Employer identification number: 54-6052404

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LANE GRANDCHILDREN CHHARITABLE TRUST 630 FIFTH AVENUE NEW YORK, NY 10111	$ 43,050.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	THE BB LANE CHILD'S CHAR TRUST B, BB LANE JR. 630 FIFTH AVENUE NEW YORK, NY 10111	$ 74,964.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	THE BB LANE CHILD'S CHAR TRUST B, DOUGLAS LANE 630 FIFTH AVENUE NEW YORK, NY 10111	$ 73,374.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
4	THE BB LANE CHILD'S CHAR TRUST B, LUCY L LANE 630 FIFTH AVENUE NEW YORK, NY 10111	$ 73,203.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
5	THE BB LANE CHILD'S CHAR TRUST B, WILLIAM R LANE 630 FIFTH AVENUE NEW YORK, NY 10111	$ 73,188.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

M.B.& B.B. LANE FDN.CUSTODY (WPC)

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
300. AVON PRODS INC COM W/RTS ATTACHED	11/12/2008	07/30/2009	9,659.21	6,531.06	3,128.15
1200. NOKIA CORP SPONSORED ADR	02/17/2009	10/13/2009	18,015.97	13,484.40	4,531.57
2. BEST BUY CO INC CALL OPTION 12/2009 45	05/04/2009	11/11/2009	813.96	236.00	577.96
4. PIONEER NATURAL RESOURCES CO CALL OPTION	12/29/2009	03/19/2010	1,467.96		1,467.96
Totals			29,957.00	20,251.00	9,706.00

STATEMENT 101 (1/3)

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M.B.& B.B. LANE FDN.CUSTODY (WPC)

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
60000. DONNELLEY R R & SONS CO BD DTD 03/10/2004 CALLABLE 3.75% 0	08/24/2005	04/01/2009	60,000.00	60,000.00	
100. KOHLS CORP COM	01/18/2006	04/02/2009	4,550.15	4,460.48	89.67
60000. NEWELL RUBBERMAID INC BD DTD 12/20/2002 CALLABLE 4.625% 12	03/26/2008	04/17/2009	60,600.00	60,262.80	337.20
200. WATSON PHARMACEUTICALS INC COM	07/26/2002	04/24/2009	6,240.41	3,709.42	2,530.99
50000. UNITED STATES TREAS BD DTD 06/15/2004 4%	12/02/2005	06/15/2009	50,000.00	50,000.00	
500. WATSON PHARMACEUTICALS INC COM	07/26/2002	06/19/2009	15,945.13	9,273.55	6,671.58
100. INTL BUSINESS MACHINES CORP COM	07/18/2002	07/06/2009	10,098.74	7,217.00	2,881.74
100. JP MORGAN CHASE & CO COM	07/18/2002	07/06/2009	3,208.92	2,670.45	538.47
200. TRAVELERS COS INC COM	07/18/2002	07/06/2009	7,905.80	5,570.00	2,335.80
600. AVERY DENNISON CORP COM	01/12/2006	07/31/2009	16,060.68	34,898.58	-18,837.90
500. MASCO CORP COM W/RIGHTS ATTACHED EXP 12/06/2005	10/15/2007	07/31/2009	6,973.07	12,602.72	-5,629.65
200. AMERICAN EXPRESS CO COM	07/19/2002	08/07/2009	6,551.91	5,723.59	828.32
200. BEST BUY INC COM	08/29/2002	09/02/2009	7,525.80	2,700.75	4,825.05
400. AMERICAN EXPRESS CO COM	07/19/2002	09/23/2009	13,536.09	11,154.82	2,381.27
700. CISCO SYS INC COM W/RIGHTS ATTACHED EXPIRING 6/10/2008	08/16/2005	09/23/2009	16,150.40	12,455.73	3,694.67
3000. FLEXTRONICS INTL LTD COM	07/31/2007	09/23/2009	22,317.32	33,981.74	-11,664.42
200. KOHLS CORP COM	01/18/2006	09/29/2009	11,139.71	8,920.96	2,218.75
400. AMERICAN EXPRESS CO COM	07/19/2002	10/16/2009	13,343.63	11,154.82	2,188.81
300. KOHLS CORP COM	01/18/2006	10/16/2009	15,953.57	13,381.44	2,572.13
500. INGERSOLL-RAND PLC COM	06/06/2008	10/20/2009	16,981.31	21,201.60	-4,220.29
500. BEST BUY INC COM	08/29/2002	11/11/2009	21,131.70	6,751.86	14,379.84
300. BEST BUY INC COM	08/29/2002	11/12/2009	12,660.90	4,051.12	8,609.78
1000. BJ SVCS CO COM RTS EXP 01/17/2004	09/29/2008	11/16/2009	19,852.31	19,625.90	226.41
900. WYNDHAM WORLDWIDE CORP-W/I COM	08/03/2006	11/19/2009	14,412.17	26,649.90	-12,237.73
500. VERIZON COMMUNICATIONS COM	07/26/2002	11/25/2009	15,976.13	13,788.69	2,187.44
300. WELLPOINT INC	01/09/2004	12/03/2009	16,308.81	11,049.06	5,259.75
100. PIONEER NAT RES CO COM W/RIGHTS ATTACHED EXP 7/31/2011	01/23/2008	12/29/2009	4,976.45	3,828.39	1,148.06
200. PIONEER NAT RES CO COM W/RIGHTS ATTACHED EXP 7/31/2011	03/13/2007	12/30/2009	9,807.12	7,642.32	2,164.80
200. WELLPOINT INC	01/09/2004	01/20/2010	13,949.98	7,366.04	6,583.94
1200. BJ SVCS CO COM RTS EXP 01/17/2004	11/03/2008	02/24/2010	26,079.62	17,168.44	8,911.18
400. PIONEER NAT RES CO COM W/RIGHTS ATTACHED EXP 7/31/2011	03/13/2007	03/19/2010	19,995.74	15,284.64	4,711.10
1600. WYNDHAM WORLDWIDE CORP-W/I COM	10/07/2002	03/31/2010	41,197.38	38,381.99	2,815.39
Totals					

STATEMENT 101 (2/3)

M.B.& B.B. LANE FDN.CUSTODY (WPC)

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			581,431.00	542,929.00	38,502.00
Totals			581,431.00	542,929.00	38,502.00

STATEMENT 101 (3/3)

JSA
8F0870 2 000

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)
▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2009** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE MINNIE AND BERNARD LANE FOUNDATION	FORM 990-PF PAGE 1	54-6052404

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	105.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	105.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	070101	SL	7.00	16	2,465.			2,465.	2,465.		0.
2	OFFICE FURNITURE	080501	200DB	7.00	17	3,766.			3,766.	3,766.		0.
3	MISCELLANEOUS	010193	200DB	7.00	17	7,693.			7,693.	7,693.		0.
4	PHOTOCOPY MACHINE	091501	200DB	7.00	17	480.			480.	480.		0.
5	FURNITURE	061302	200DB	7.00	17	2,340.			2,340.	2,235.		105.
	* TOTAL 990-PF PG 1 DEPR					16,744.		0.	16,744.	16,639.	0.	105.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BESSEMER TRUST [NOM] - MONEY MKT FUND	3,125.
WACHOVIA BANK [NOM] - MONEY MKT FUND	1,625.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,750.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BESSEMER TRUST [NOMINEE] - DIVIDENDS	12,759.	0.	12,759.
WACHOVIA BANK [NOMINEE] - DIVIDENDS	43,348.	8,922.	34,426.
WACHOVIA BANK [NOMINEE] - OTHER INTEREST	28,645.	0.	28,645.
WACHOVIA BANK [NOMINEE] - U.S. GOVT. INT.	10,388.	0.	10,388.
TOTAL TO FM 990-PF, PART I, LN 4	95,140.	8,922.	86,218.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	2,523.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,523.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SMITH LEONARD PLLC	11,652.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	11,652.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WACHOVIA - AGENCY FEES	3,210.	3,210.		0.
WACHOVIA - INVESTMENT MANAGEMENT FEES	15,180.	15,180.		0.
BESSEMER - INVESTMENT MANAGEMENT FEES	1,753.	1,753.		0.
BANK FEES	18.	18.		0.
TO FORM 990-PF, PG 1, LN 16C	20,161.	20,161.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,503.	0.		0.
FOREIGN TAXES WITHHELD	1,429.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,932.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	450.	0.		0.
OFFICE SUPPLIES	75.	0.		0.
TELEPHONE	862.	0.		0.
OFFICE EXPENSE	713.	0.		0.
MISCELLENOUS	40.	0.		0.
MEALS	170.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,310.	0.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
VARIOUS (SEE STATEMENT A)	X		250,310.	257,503.
TOTAL U.S. GOVERNMENT OBLIGATIONS			250,310.	257,503.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			250,310.	257,503.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS (SEE STATEMENT A)	2,381,788.	2,479,160.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,381,788.	2,479,160.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS (SEE STATEMENT A)	484,091.	506,733.
TOTAL TO FORM 990-PF, PART II, LINE 10C	484,091.	506,733.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,465.	2,465.	0.
OFFICE FURNITURE	3,766.	3,766.	0.
MISCELLANEOUS	7,693.	7,693.	0.
PHOTOCOPY MACHINE	480.	480.	0.
FURNITURE	2,340.	2,340.	0.
TOTAL TO FM 990-PF, PART II, LN 14	16,744.	16,744.	0.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
HEWLETT-PACKARD CALL OPTIONS	1,255.	1,255.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,255.	1,255.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE MINNIE AND BERNARD LANE FOUNDATION
PO BOX 359
ALTAVISTA, VA 24517

TELEPHONE NUMBER

(434)369-6663

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN WRITING AND SHOULD INCLUDE THE APPLICANT'S NAME AND ADDRESS, THE CHARITABLE PURPOSE OF THE ORGANIZATION, THE AMOUNT OF AWARD REQUESTED, AND AN EXPLANATION WHY THE AWARD IS NEEDED BY THE ORGANIZATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE AVAILABLE TO ANY ORGANIZATION TO WHICH A CONTRIBUTION IS ALLOWABLE UNDER THE APPLICABLE SECTIONS OF THE INTERNAL REVENUE CODE.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARTISTIC (SEE STATEMENT B)			106,500.
COMMUNITY SERVICE (SEE STATEMENT B)			191,100.
EDUCATION (SEE STATEMENT B)			120,010.
FOOD (SEE STATEMENT B)			20,100.
HOUSING (SEE STATEMENT B)			37,500.
MEDICAL (SEE STATEMENT B)			25,000.
OTHER CHARITABLE PURPOSES (SEE STATEMENT B)			114,286.
RELIGIOUS (SEE STATEMENT B)			167,800.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			782,296.

The Minnie & BB Lane Foundation
Statement A - Detailed Asset Listing

Investment Holdings	Number of Shares		Cost		Fair Market Value [3.31.10]
Common Stocks					
Amgen Inc Com	800	$	38,667	$	47,870
Avery Dennison Corp	1,300	$	59,178	$	47,333
Avon Prods Inc	900	$	19,593	$	30,483
Block H & R	1,200	$	20,271	$	21,360
Chevron Corp	300	$	22,133	$	22,749
Cisco Sys Inc	1,800	$	32,029	$	46,854
Comerica Inc	1,500	$	41,809	$	57,060
Computer Sciences Corp	1,000	$	41,732	$	54,490
CVS Corp	1,100	$	13,363	$	40,216
Dell Inc Com	4,400	$	78,844	$	66,088
Devon Energy Corporation	950	$	58,611	$	61,209
Fedex Corp	600	$	26,880	$	56,040
First American Corp	1,000	$	25,567	$	33,840
Flextronics International Ltd	6,000	$	57,488	$	47,040
General Electric Co	2,500	$	85,524	$	45,500
Hewlett Packard	800	$	10,638	$	42,520
Home Depot Inc	1,500	$	49,360	$	48,525
Ingersoll-rand Co Ltd	1,500	$	42,811	$	52,305
Ishrs Msci Eafe Ind Fnd	4,264	$	309,540	$	238,698
Ishares Msci Growth	21	$	1,623	$	1,189
Ishares S&P 500 Growth	29	$	2,018	$	1,737
Ishares TR S&P 500 Index	27	$	4,096	$	3,168
Intl Bus Mach Inc Corp	500	$	35,478	$	64,125
Johnson & Johnson	800	$	36,868	$	52,160
JP Morgan & Chase	1,600	$	42,727	$	71,600
KB Home Com	2,000	$	60,959	$	33,500
Kimberly-Clark Corp	700	$	41,014	$	44,016
Kohls Corp	500	$	20,868	$	27,390
Lincoln National Corp	1,800	$	78,564	$	55,260
Lockheed Martin Corp	500	$	35,468	$	41,610
Macy's Inc Com	2,200	$	59,455	$	47,894
Masco Corp Com	2,500	$	52,181	$	38,800
McGraw Hill Cos Inc	1,600	$	35,618	$	57,040
Merck & Co	600	$	24,291	$	22,410
Microsoft Corp.	1,600	$	25,888	$	46,860
Oldwestbury GL SM & MD Cap FD	154	$	2,286	$	2,063

Oldwestbury Real Return FD	366	$	4,663	$	3,479
Pfizer Inc	2,400	$	67,871	$	41,160
Pioneer Nat Res Co	900	$	34,390	$	50,688
Royal Dutch Pete Co	700	$	34,793	$	40,502
Russ 3000 Index	184	$	16,176	$	12,661
Sealed Air Corp New Com	3,200	$	71,749	$	67,456
Supervalu Inc	3,500	$	51,017	$	58,380
Sysco Corp	800	$	18,080	$	23,600
Travelers Cos Inc	1,300	$	33,219	$	70,122
Vanguard Europe Pacific	6,765	$	300,907	$	234,204
Vaughan Basset Furniture Inc	886	$	2,693	$	6,379
Wal Mart Stores	1,000	$	45,660	$	55,600
Walgreen Co	1,400	$	43,449	$	51,926
Wellpoint Inc	700	$	25,781	$	45,066
Willis Group Holdings Ltd	1,500	$	37,899	$	46,935
Total - Corporate Stock		**$**	**2,381,788**	**$**	**2,479,160**
Corporate Bonds					
Analog Devices Inc, 5 00 %	60,000	$	60,369	$	63,367
Avon Prods Inc, 5.125%	60,000	$	60,120	$	62,104
Eaton Corp, 5 95%	60,000	$	61,344	$	66,284
Kraft Foods Inc, 5.625%	60,000	$	60,724	$	63,726
Ohio PWR Co, 5.3%	60,000	$	59,462	$	61,531
Oldwestbury Fixed Income Fd	295	$	3,081	$	3,385
Prudential Financial Inc, 5 8%	30,000	$	30,182	$	32,198
Ryder Sys Inc, 5%	60,000	$	58,086	$	61,837
Textron Fin Corp BD, 4 6%	30,000	$	29,472	$	29,998
UnitedHealth GRP, 5 25%%	60,000	$	61,251	$	62,304
Total - Corporate Bonds		**$**	**484,091**	**$**	**506,733**
US Gov't Bonds					
Federal Home Ln Mtg Corp, 7/22/2013	50,000	$	50,000	$	50,378
US Treasury BD, 07/31/2011	100,000	$	100,441	$	105,660
US Treasury BD, 08/15/2010	100,000	$	99,869	$	101,465
Total - Government Obligations		**$**	**250,310**	**$**	**257,503**
		$	**3,116,189**	**$**	**3,243,395**

The Minnie & Bernard Lane Foundation
April 2009 - March 2010 Fiscal Year
Charitable Contributions - Medical

Name	Date	Amount
REI-Vietnam 5446 North Academy Blvd, Suite 202 Colorado Springs, CO 80918	6/29/2009	$ 1,500 00
Doctors on Call for Service P. O. Box 24597 St. Simons Island, GA 31522	12/9/2009	$ 5,000.00
Pregnancy Care Center of Catawba County P. O. Box 9423 Hickory, NC 28603	2/22/2010	$ 10,000.00
Mayo Clinic 13400 East Shea Blvd. Scottsdale, AZ 85259	2/24/2010	$ 7,500.00
Centra Foundation 1920 Atherholt Road Lynchburg, VA 24501	3/12/2010	$ 1,000.00
TOTALS		**$ 25,000**

STATEMENT B (Medical)

The Minnie & Bernard Lane Foundation
April 2009 - March 2010 Fiscal Year
Charitable Contributions - Religious

Name	Date		Amount
For Love of a Child 9722 Silver Moon San Antonio, TX 78254	4/3/2009	$	10,000.00
Christian Assistance Ministry 110 McCullough San Antonio, TX 78215	4/29/2009	$	5,000.00
Chrysalis International Inc. 9633 Old Marsh Court Orlando, FL 32832	4/29/2009 12/9/2009	$ $	12,000.00 5,000.00
Practice Ministries 8117 Preston Road, Ste. 300W Dallas, TX 75225	4/29/2009	$	3,000 00
Christ Episcopal Church P. O. Box 4162 Martinsville, VA 24115	5/29/2009	$	500 00
Colonial Heights Baptist Church 1758 S Webb Road Wichita, KS 67207	5/29/2009	$	1,000 00
First UM Church 146 E. Main Street Martinsville, VA 24112	5/29/2009	$	250.00
Stanleytown UM Church Bassett, VA 24168	5/29/2009	$	250.00
Semilla Inc P. O. Box 65078 Virginia Beach, VA 23467	4/29/2009 2/24/2010	$ $	10,000.00 3,000.00
Disciple Nations Alliance 1220 E Washington Street Phoenix, AZ 85034	4/29/2009	$	3,000.00
Sports Outreach Institute P. O. Box 119 Monroe, VA 24574	7/8/2009 12/14/2009	$ $	2,000.00 4,000.00
First Presbyterian Church 404 N. Alamo San Antonio, TX 78205	7/8/2009	$	1,000.00

Lane Memorial UMC 1201 Bedford Avenue Altavista, VA 24517	1/22/2010 1/22/2010	\$ \$	50,000.00 26,500.00
Campus Outreach 800 Fullwood Lane Matthews, NC 28105	1/28/2010	\$	4,000.00
Trinity Fellowship Church P. O. Box 727 Hickory, NC 28603	2/22/2010	\$	5,000.00
Eastern Catawba Cooperative Christian Ministry P. O. Box 31 Newton, NC 28658	2/22/2010	\$	10,000.00
World Help P. O. Box 501 Forest, VA 24551	2/22/2010	\$	1,500.00
Young Life of Central VA P. O. Box 3543 Lynchburg, VA 24503	2/22/2010	\$	1,500.00
Blue Ridge Pregnancy Center 1915 Thompson Drive Lynchburg, VA 24501	2/22/2010	\$	2,300.00
Kontakt Mission P. O. Box 825 Humboldt, TN 38343	2/22/2010	\$	1,500.00
Leadersource SGA 236 Irvington Springs Road Lynchburg, VA 24503	2/22/2010	\$	2,500.00
Proyecto Amistad P. O. Box 6777 Laredo, TX	2/24/2010	\$	2,000.00
VUMAC 707 Fourth Street Blackstone, VA 23824	3/12/2010	\$	1,000.00
	TOTALS	**\$**	**167,800**

The Minnie & Bernard Lane Foundation
April 2009 - March 2010 Fiscal Year
Charitable Contributions - Education

Name	Date	Amount
Dynamite Parents 29210 N. 59th Street Cave Creek, AZ 85331	4/29/2009	$ 500.00
Phoenix Herpetological Society 20710 N. Scottsdale Road Scottsdale, AZ 85255	5/4/2009 11/11/2009 1/11/2010	$ 1,000.00 $ 1,000.00 $ 1,000.00
Episcopal High School 1220 North Quaker Lane Alexandria, VA 22302	5/29/2009 2/22/2010	$ 5,000.00 $ 1,000.00
PASS 15083 N. 91st Way Scottsdale, AZ 85260	5/29/2009	$ 5,000.00
Princeton University Box 46 Princeton, NJ 08544	5/29/2009	$ 5,000.00
VES 400 VES Road Lynchburg, VA 24503	6/26/2009	$ 10,000.00
Altavista Chamber of Commerce P. O. Box 606 Altavista, VA 24517	7/8/2009	$ 1,500.00
Lynchburg College 1501 Lakeside Drive Lynchburg, VA 24501	7/8/2009	$ 5,000.00
Faith Christian Academy P. O. Box 670 Hurt, VA 24563	7/30/2009	$ 7,500.00
Grayhawk Elementary 7525 E. Grayhawk Drive Scottsdale, AZ 85255	8/28/2009 1/11/2010	$ 5,000.00 $ 500 00
Forest Elementary School Forest, VA 24551	10/7/2009	$ 100.00
New Covenant School 122 Fleetwood Drive Lynchburg, VA 24501	4/2/2009 12/28/2009	$ 10,000.00 $ 15,910.00

Ferrum College P. O. Box 1000 Ferrum, VA 24088	2/3/2010	$	5,000 00
Virginia Episcopal School P. O. Box 408 Lynchburg, VA 24505	2/19/2010	$	1,000 00
Hickory Christian Academy P. O. Box 5203 Hickory, NC 28603	2/22/2010 2/22/2010	$ $	30,000.00 5,000.00
Washington & Lee University Lexington, VA 24550	2/22/2010	$	1,000.00
Mercy Care P. O. Box 186 Forest, VA 24551	2/22/2010	$	2,000.00
Musical Instrument Museum 4725 East Mayo Blvd. Phoenix, AZ 85050	2/24/2010	$	1,000.00
TOTALS		**$**	**120,010**

The Minnie & Bernard Lane Foundation
April 2009 - March 2010 Fiscal Year
Charitable Contributions - Artistic

Name	Date		Amount
Academy of Fine Arts	4/28/2009	$	80,000.00
600 Main Street			
Lynchburg, VA 24504			
Forte Chamber Music Inc.	4/28/2009	$	5,000.00
P. O. Box 3569			
Lynchburg, VA 24503			
Joffrey Ballet	5/4/2009	$	1,500.00
10 E. Randolph Street			
Chicago, IL 60601			
The Phoenix Symphony	5/4/2009	$	3,000.00
455 N. Third Street, Suite 390	2/24/2010	$	5,000.00
Phoenix, AZ 85004			
Arizona School for Classical Ballet	8/28/2009	$	2,500.00
20820 N. 25th Place, Suite #110	11/11/2009	$	1,000.00
Phoenix, AZ 85050	1/11/2010	$	2,500.00
	2/24/2010	$	3,500.00
Arizona Musicfest	11/11/2009	$	1,000.00
7518 Elbow Bend, P. O. Box 5254			
Carefree, AZ 85377			
Red Rocks Music	1/11/2010	$	1,500.00
P. O. Box 34			
Sedona, AZ 86339			
	TOTALS	**$**	**106,500**

STATEMENT B (Artistic)

The Minnie & Bernard Lane Foundation
April 2009 - March 2010 Fiscal Year
Charitable Contributions - Food

Name	Date	Amount
Stop Hunger Now, Inc.	4/29/2009	$ 2,000.00
2501 Clark Avenue Ste. 301	2/22/2010	$ 500.00
Raleigh, NC 27607		
Meals on Wheels, Inc.	5/18/2009	$ 600.00
P. O. Box 1388		
Lynchburg, VA 24505		
DAWN	1/22/2010	$ 10,000.00
P. O. Box 325		
Altavista, VA 24517		
Food for the Hungry	1/28/2010	$ 5,000.00
1224 E Washington Street	2/22/2010	$ 2,000.00
Phoenix, AZ 85034		
TOTALS		**$ 20,100**

STATEMENT B (Food)

The Minnie & Bernard Lane Foundation
April 2009 - March 2010 Fiscal Year
Charitable Contributions - Housing

Name	Date		Amount
Altavista Habitat for Humanity 701 5th Street Altavista, VA 24517	7/8/2009	$	10,000.00
Salvation Army P. O. Box 894 Lynchburg, VA 24505	12/14/2009	$	2,500.00
YWCA of Central VA 626 Church Street Lynchburg, VA 24504	12/28/2009	$	25,000.00
TOTALS		**$**	**37,500**

STATEMENT B (Housing)

The Minnie & Bernard Lane Foundation
April 2009 - March 2010 Fiscal Year
Charitable Contributions - Community Service

Name	Date	Amount
Bedford Hospice House P. O. Box 985 Bedford, VA 24523	4/28/2009	$ 5,000.00
Weldon House 4201 North 16th Street, Suite 140 Scottsdale, AZ 85255	5/4/2009 11/11/2009	$ 5,000.00 $ 1,000.00
Elpis Center P O. Box 88 Lynch Station, VA 24571	6/5/2009	$ 25,000.00
Staunton River Memorial Library Friends Group 500 Washington Street Altavista, VA 24517	6/12/2009	$ 500.00
Citizens for Altavista Baseball 809 Main Street Altavista, VA 24517	8/7/2009	$ 2,500.00
Altavista Area YMCA P. O. Box 149 Altavista, VA 24517	8/26/2009 12/28/2009	$ 50,000.00 $ 100,000.00
Altavista Town Hall 510 7th Street Altavista, VA 24517	11/4/2009	$ 100.00
Clement Memorial Wesleyan Church P. O. Box 128 Altavista, VA 24517	12/4/2009	$ 1,000.00
Campbell County Department of Social Services P. O. Box 860 Rustburg, VA 24588	3/12/2010	$ 1,000.00
TOTALS		**$ 191,100**

The Minnie & Bernard Lane Foundation
April 2009 - March 2010 Fiscal Year
Charitable Contributions - Other Charitable Purposes

Name	Date	Amount
Fidelity Charitable Gift Fund P. O. Box 770001 Cincinnati, OH 45277-0053	4/28/2009	$ 61,035 25
Region 2000 P. O. Box 937 Lynchburg, VA 24505	4/28/2009	$ 10,000.00
Avoca Museum 1514 Main Street Altavista, VA 24517	5/18/2009	$ 10,000 00
The 500-Year Forest Foundation 1133 Old Abert Road Lynchburg, VA 24503	7/8/2009	$ 500.00
The Sheltered Workshop of Altavista 417 Washington Street Altavista, VA 24517	7/8/2009	$ 4,500.00
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	8/26/2009	$ 495.00
Bassett Historical Center 3964 Fairystone Park Highway Bassett, VA 24055	10/7/2009	$ 200.00
Martinsville Cemetery Association P. O. Box 246 Martinsville, VA 24114	10/7/2009	$ 500.00
American Furniture Hall of Fame 202 Neal Place High Point, NC 27262	10/14/2009	$ 190.00
Poplar Forest P. O. Box 419 Forest, VA 24551 1st pymt on $50,000 pledge	12/28/2009	$ 16,666.00
Society of St. Andrew 3383 Sweet Hollow Road Big Island, VA 24526	1/22/2010	$ 9,000.00

James River Association, Doug 9 South 12th Street Richmond, VA 23219	2/22/2010	$	1,200.00
TOTALS			**$ 114,286.25**