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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **04/01/09**, and ending **03/31/10**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>Earl &amp; Maxine Claussen Trust &amp; Wells Fargo Bank, N.A., Trust Tax</b>		A Employer identification number <b>52-6272707</b>
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) <b>402-536-5506</b>
	1919 Douglas St, 2nd Floor		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code <b>Omaha NE 68102-1317</b>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 893,150</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	31,590	31,590		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	28,927			
b	Gross sales price for all assets on line 6a 593,846				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	60,517	31,590	0	
13	Compensation of officers, directors, trustees, etc	8,856	8,856	8,856	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	1,085	1,085	1,085	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	217			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)				
24	Total operating and administrative expenses. Add lines 13 through 23	10,158	9,941	9,941	0
25	Contributions, gifts, grants paid	26,500			26,500
26	Total expenses and disbursements. Add lines 24 and 25	36,658	9,941	9,941	26,500
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	23,859			
b	Net investment income (if negative, enter -0-)		21,649		
c	Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
<b>Assets</b>	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments				<b>15,251</b>	<b>28,704</b>	<b>28,704</b>
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶						
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)						
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule) <b>See Stmt 4</b>				<b>403,983</b>	<b>370,023</b>	<b>435,688</b>
	c Investments—corporate bonds (attach schedule) <b>See Stmt 5</b>				<b>374,158</b>	<b>321,552</b>	<b>323,216</b>
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule) <b>See Statement 6</b>					<b>96,972</b>	<b>105,542</b>
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶						
15 Other assets (describe ▶)							
16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)				<b>793,392</b>	<b>817,251</b>	<b>893,150</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶)						
	23 <b>Total liabilities</b> (add lines 17 through 22)				<b>0</b>	<b>0</b>	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds				<b>845,573</b>	<b>845,573</b>	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds				<b>-52,181</b>	<b>-28,322</b>	
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)				<b>793,392</b>	<b>817,251</b>		
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)				<b>793,392</b>	<b>817,251</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	<b>793,392</b>
2 Enter amount from Part I, line 27a	2	<b>23,859</b>
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	<b>817,251</b>
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	<b>817,251</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a N/A</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	51,283	874,564	0.058638
2007	54,984	1,039,086	0.052916
2006	54,206	990,879	0.054705
2005	50,500	962,947	0.052443
2004	48,006	951,997	0.050427

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.269129
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.053826
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	823,424
<b>5</b> Multiply line 4 by line 3	<b>5</b>	44,322
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	216
<b>7</b> Add lines 5 and 6	<b>7</b>	44,538
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	26,500

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>433</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>433</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>433</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	<b>240</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>240</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>193</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	<b>N/A</b>	
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>N/A</b>	<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>N/A</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<b>X</b>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		<b>X</b>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>NE</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>N/A</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>n/a</b>	13	<b>X</b>	
14	The books are in care of ► <b>Wells Fargo Bank, N.A.</b> <b>1919 Douglas St, 2nd Floor</b> Located at ► <b>Omaha, NE</b>	Telephone no ► <b>402-434-4413</b> ZIP+4 ► <b>68102</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15   <input type="checkbox"/>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		<b>N/A</b>	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<b>N/A</b>		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b>	<b>X</b>
If "Yes" to 6b, file Form 8870				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>N/A</b>	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1919 Douglas St, 2nd Floor	Omaha NE 68102-1317	Trustee 2.00	8,856	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).**

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>812,481</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>23,482</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>835,963</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>835,963</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>12,539</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>823,424</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>41,171</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>41,171</b>
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	<b>433</b>
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>433</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>40,738</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>40,738</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>40,738</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>26,500</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>26,500</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>26,500</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>40,738</b>
<b>2</b> Undistributed income, if any, as of the end of 2009.				
<b>a</b> Enter amount for 2008 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				<b>4,286</b>
<b>d</b> From 2007				<b>3,462</b>
<b>e</b> From 2008				<b>7,989</b>
<b>f</b> Total of lines 3a through e	<b>15,737</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <b>26,500</b>				
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>26,500</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	<b>14,238</b>			<b>14,238</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>1,499</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>1,499</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				<b>1,499</b>
<b>e</b> Excess from 2009				

## DAA

## Part XV · Supplementary Information (continued)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
a	Paid during the year				
	Red Cross-Central Plains 404 E 3rd St Grand Island NE 68801	None	501(c)(3)	Support programs	5,000
	Christmas Cheer 422 W 1st St Grand Island NE 68801	None	N/A	Annual gift to general fund	500
	Central Community College 3134 W Hwy 34 Grand Island NE 68801	None	501(c)(3)	Scholarships	1,000
	Leadership Tomorrow PO Box 1486 Grand Island NE 68802	None	501(c)(3)	Support annual operations	1,000
	Boy Scouts of America PO Box 1361 Grand Island NE 68802	None	501(c)(3)	Support annual operations	2,000
	Third City Clinic 1107 N Broadwell Ave Grand Island NE 68803	None	501(c)(3)	Support annual operations	10,000
	Orphan Grain Train 601 W Phillip Ave Norfolk NE 68701	None	501(c)(3)	Support annual operations	5,000
	GI Area Habitat for Human 410 W Second St, Ste 6 Grand Island NE 68801	None	501(c)(3)	Support annual operations	2,000
Total					26,500
b	Approved for future payment N/A				
Total					

**Part XV|A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions )
<b>1</b>	Program service revenue					
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b>						
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities			<b>14</b>	<b>31,590</b>	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property					
<b>b</b>	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					<b>28,927</b>
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b>					
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		<b>0</b>		<b>31,590</b>	<b>28,927</b>
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>60,517</b>

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
  - a Transfers from the reporting foundation to a noncharitable exempt organization of
    - (1) Cash
    - (2) Other assets
  - b Other transactions
    - (1) Sales of assets to a noncharitable exempt organization
    - (2) Purchases of assets from a noncharitable exempt organization
    - (3) Rental of facilities, equipment, or other assets
    - (4) Reimbursement arrangements
    - (5) Loans or loan guarantees
    - (6) Performance of services or membership or fundraising solicitations
  - c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
  - d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee

176024/10  
Date

Trustee

**Title**

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

Firm's name (or yours if self-employed), address, and ZIP code

Mary J. Luth, SSA

Date \_\_\_\_\_

06/10/10

Check if  
self-emp

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)

P00078547

Almquist, Maltzahn, Galloway & Luth, PC

PO Box 1407

Grand Island, NE 68802-1407

EIN ▶ 47-0589915

Phone no **308-381-1810**

Form **990-PF** (2009)

# Federal Statements

6/10/2010 4:26 PM

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How		Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
		Whom Sold	Date Acquired						
AFLAC Inc - 200 sh	12/26/01			3/02/10	\$	2,445	\$	\$	2,574
Abbott Laboratories - 75 sh	1/10/01			3/02/10		3,078			1,008
Berkshire Hathaway - 100 sh	3/04/05			3/02/10		5,929			2,263
Chevron Corp - 106 sh	1/10/01			3/02/10		4,059			3,769
Cisco Sys Inc - 390 sh	8/11/05			3/02/10		7,106			2,480
Comcast Corp - 832 sh	6/23/04			3/02/10		16,355			-2,391
EMC Corp - 420 sh	1/11/06			3/02/10		4,830			2,675
General Electric - 400 sh	4/23/07			3/02/10		13,968			-7,623
General Mills Inc - 70 sh	10/23/07			3/02/10		3,945			1,145
Halliburton Company - 180 sh	1/04/05			4/07/09		3,465			-549
ITT Inds Inc - 110 sh	6/02/05			3/02/10		5,212			504
Ishares Tr - 260 sh	10/06/04			3/02/10		12,624			2,657
Johnson & Johnson Com - 150 sh	11/10/05			3/02/10		9,145			367
Eli Lilly & Co - 135 sh	5/25/06			3/02/10		6,970			-2,299
Medtronic Inc - 255 sh	2/24/06			3/02/10		13,858			-2,411
Microsoft Corp - 290 sh	9/17/07			3/02/10		8,332			35
Nokia Corp ADR - 675 sh	7/16/01			3/02/10		11,021			-1,936

# Federal Statements

6/10/2010 4:26 PM

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	
Novartis Ag - 145 sh	3/15/05	3/02/10	Purchase 7,894 \$	7,008 \$	\$ 886
Pepsico Inc - 160 sh	9/13/04	3/02/10	Purchase 10,191	7,887	2,304
Powershares Exchange - 185 sh	12/29/06	3/02/10	Purchase 3,117	3,445	-328
Powershares Exchange - 300 sh	2/27/07	3/02/10	Purchase 5,604	5,380	224
Quest Diagnostics - 45 sh	3/13/07	3/02/10	Purchase 2,555	2,197	358
Royal Dutch Shell PLC - 250 sh	2/22/01	3/02/10	Purchase 13,930	12,584	1,346
Sector Spdr Tr - 501 sh	11/09/07	3/02/10	Purchase 7,441	15,330	-7,889
Stryker Corp - 60 sh	11/19/08	3/02/10	Purchase 3,274	2,392	882
Walmart Stores Inc - 50 sh	9/20/05	3/02/10	Purchase 2,679	2,196	483
WF Adv Total Return Bd	10/07/99	3/02/10	Purchase 402,551	374,158	28,393
Total			\$ 593,846 \$	\$ 564,919 \$	\$ 28,927

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Income Tax Preparation	\$ 1,085	\$ 1,085	\$ 1,085	\$
Total	\$ 1,085	\$ 1,085	\$ 1,085	\$ 0

## Federal Statements

### Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Income Tax - Estimate Pm	\$ 217	\$	\$	\$
Total	\$ 217	\$ 0	\$ 0	\$ 0

**Federal Statements****Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Abbott Laboratories	\$ 7,183	\$ 4,104	Cost	\$ 5,268
AFLAC Inc	7,335	4,890	Cost	10,858
AMEX Consumer Discr SPDR		17,054	Cost	18,062
AMEX Energy Select SPDR		10,052	Cost	10,066
AMEX Financial Select SPDR	15,330		Cost	
AMEX Health Care SPDR		9,584	Cost	9,639
AMEX Industrial SPDR		15,409	Cost	16,401
AMEX Materials SPDR		8,929	Cost	9,328
AMEX Technology Select SPDR	9,487	19,538	Cost	18,480
AMEX Utilities SPDR		2,973	Cost	2,966
Apple Inc	4,778	4,778	Cost	11,750
Berkshire Hathaway Inc	11,790	5,861	Cost	8,127
CB Richard Ellis Realty Trust	10,000		Cost	
Chevron Corp	9,414	5,355	Cost	11,375
Cisco Systems Inc	7,106		Cost	
Comcast Corp Cl A	16,355		Cost	
Dividend Capital Total Realty Trust	10,000		Cost	
Eli Lilly & Co	6,970		Cost	
EMC Corp Mass	4,830		Cost	
General Electric Co	13,968		Cost	
General Mills Inc	8,171	4,227	Cost	5,309
Halliburton Co	3,465		Cost	
Hewlett Packard Co	4,387	4,387	Cost	7,973
Hussman Strategic Growth Fund		17,000	Cost	16,920
Ishares Tr S&P Smallcap 600 Indx	12,624	39,956	Cost	41,615
Ishares S&P Midcap 400 Growth		17,054	Cost	17,816

52-6272707

**Federal Statements**

FYE: 3/31/2010

**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Ishares S&P Midcap 400 Value	\$	\$ 12,735	Cost	\$ 13,196
Ishares MSCI EAFE	95,696	101,057	Cost	103,563
Ishares Tr MSCI Emerging Markets Ind	13,403	13,403	Cost	28,433
ITT Corporation	5,212		Cost	
Johnson & Johnson	9,145		Cost	
JPMorgan Chase & Co	4,586	4,586	Cost	8,950
L-3 Communications Corp	5,480	5,480	Cost	6,872
Medtronic Inc	13,857		Cost	
Merger Fund Sh Ben Int		17,000	Cost	17,054
Microsoft Corp	8,332		Cost	
Nokia Corp Sponsored ADR	11,021		Cost	
Novartis Ag - ADR	7,008		Cost	
Pepsico Inc	7,887		Cost	
Powershares Dyn Biotech & Genome	5,380		Cost	
Powershares Dyn Water Resources	3,445		Cost	
Procter & Gamble Co	5,695	5,695	Cost	7,909
Quest Diagnostics Inc	7,078	4,882	Cost	5,829
Royal Dutch Petroleum Company	12,584		Cost	
Schlumberger LTD		2,143	Cost	3,173
Stryker Corp	2,392		Cost	
Vanguard Mid-Cap Index Fund	7,500	7,500	Cost	13,196
Vanguard REIT Viper	8,502		Cost	
Wal Mart Stores Inc	6,587	4,391	Cost	5,560
Total	\$ <u>403,983</u>	\$ <u>370,023</u>		\$ <u>435,688</u>

52-6272707

**Federal Statements**

FYE: 3/31/2010

**Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Ishares Iboxx \$ Investment Grade				
	\$	\$ 22,635	Cost	\$ 22,741
Ridgeworth Seix High Yield Bond Fund		44,000	Cost	44,902
Templeton Global Bond Fund		52,000	Cost	53,440
Vanguard Bond Index Fund		164,656	Cost	164,000
Vanguard Intermediate Term B		38,261	Cost	38,133
Wells Fargo Adv Total Return Bond Fd				
	374,158		Cost	
Total	\$ 374,158	\$ 321,552		\$ 323,216

**Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
CB Richard Ellis Realty Trust				
	\$	\$ 10,000	Cost	\$ 10,869
Dividend Capital Total Realty Trust		10,000	Cost	10,638
Ipath Dow Jones-UBS Commodity Index		36,612	Cost	35,874
SPDR DJ Wilshire Intl Real Estate		13,351	Cost	13,506
Vanguard REIT Viper		27,009	Cost	34,655
Total	\$ 0	\$ 96,972		\$ 105,542

**Federal Statements****Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
None	\$
Total	\$ 0

**Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

Name of Manager	Amount
None	\$
Total	\$ 0

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description
See attached copy of grant application.

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description
None

**Statement 7 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description
Applicants must be tax-exempt, publicly-supported organizations described in IRC Section 170.

**Earl & Maxine Claussen Trust** **52-6272707 Form 990-PF Estimates**  
**Wells Fargo Bank, N.A., Trust Tax**

Form **990-W**  
**(WORKSHEET)**  
 Department of the Treasury  
 Internal Revenue Service

**Estimated Tax on Unrelated Business Taxable  
 Income for Tax-Exempt Organizations**  
 (and on Investment Income for Private Foundations)  
 (Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

**2010**

<b>1</b>	Unrelated business taxable income expected in the tax year	<b>1</b>	
<b>2</b>	Tax on the amount on line 1. See instructions for tax computation	<b>2</b>	
<b>3</b>	Alternative minimum tax (see instructions)	<b>3</b>	
<b>4</b>	Total Add lines 2 and 3	<b>4</b>	
<b>5</b>	Estimated tax credits (see instructions)	<b>5</b>	
<b>6</b>	Balance Subtract line 5 from line 4	<b>6</b>	
<b>7</b>	Other taxes (see instructions)	<b>7</b>	
<b>8</b>	Total Add lines 6 and 7	<b>8</b>	
<b>9</b>	Credit for federal tax paid on fuels (see instructions)	<b>9</b>	
<b>10a</b>	Subtract line 9 from line 8 <b>Note.</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	<b>10a</b>	<b>433</b>
<b>b</b>	Enter the tax shown on the 2009 return (see instructions) <b>Caution.</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	<b>10b</b>	<b>433</b>
<b>c</b>	<b>2010 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	<b>10c</b>	<b>433</b>

		(a)	(b)	(c)	(d)	
<b>11</b>	Installment due dates (see instructions)	<b>11</b>	<b>08/16/10</b>	<b>09/15/10</b>	<b>12/15/10</b>	<b>03/15/11</b>
<b>12</b>	Required installments. Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	<b>12</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>
<b>13</b>	2009 Overpayment (see instructions)	<b>13</b>				
<b>14</b>	Payment due. (Subtract line 13 from line 12)	<b>14</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>

For Paperwork Reduction Act Notice, see the instructions on page 8.

Form **990-W** (2010)

**Federal Statements****Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Qualified & Nonqualified Divs	\$ 31,590		14	
Total	<u>\$ 31,590</u>			

**EARL AND MAXINE CLAUSSEN TRUST**

*Wells Fargo Bank Nebraska  
P O Box 1768  
Grand Island NE 68802*

**Grant Application**

APPLICANT: \_\_\_\_\_ Federal  
I.D. No. \_\_\_\_\_

ADDRESS: \_\_\_\_\_  
(Street) (City & State) (Zip Code)

EXECUTIVE CONTACT: \_\_\_\_\_  
(Name) (Title) (Phone No.)

GENERAL CLASSIFICATION OF APPLICANT: (check one):

- |                                      |   |  |
|--------------------------------------|---|--|
| <input type="checkbox"/> Religious   | <input type="checkbox"/> Cultural                                     | <input type="checkbox"/> Other (specify) |
| <input type="checkbox"/> Educational | <input type="checkbox"/> Social Welfare                               | _____                                    |
| <input type="checkbox"/> Health      | <input type="checkbox"/> Character Building &<br>Physical Improvement | _____<br>_____                           |

I.R.S. TAX EXEMPT LETTER ☐ Yes ☐ No (If yes, please attach copy)

PRINCIPAL PURPOSE OF ORGANIZATION. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ARTICLES OF INCORPORATION: \_\_\_\_\_ DATE INCORPORATED: \_\_\_\_\_

ATTACHED LIST OF OFFICERS: \_\_\_\_\_ DIRECTORS: \_\_\_\_\_ STAFF \_\_\_\_\_

PROPOSED USE OF FUNDS APPLIED FOR (be specific): \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

PRIMARY SOURCE OF FUNDING: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

CURRENT AGENCY BUDGET. \$ \_\_\_\_\_

TOTAL FUNDING REQUIRED FOR PROJECT/PROGRAM: \$ \_\_\_\_\_

FUNDS AVAILABLE AND/OR PLEDGES RECEIVED \$ \_\_\_\_\_

AMOUNT OF THIS REQUEST FOR GRANT: \$ \_\_\_\_\_

BALANCE REQUIRED TO TOTALLY FUND PROJECT/PROG \$ \_\_\_\_\_

ANTICIPATED SOURCE OF BALANCE REQUIRED: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

NUMBER OF PERSONS SERVED ANNUALLY BY APPLICANT \_\_\_\_\_

NUMBER OF PERSONS TO BENEFIT DIRECTLY FROM PROJECT/PROGRAM \_\_\_\_\_

FISCAL YEAR OF APPLICANT: \_\_\_\_\_

LATEST FINANCIAL STATEMENT, AUDITED, IF AVAILABLE ---- ATTACH COPY

\_\_\_\_\_  
(Name of Applicant)

\_\_\_\_\_  
(Date)

By: \_\_\_\_\_

Title: \_\_\_\_\_