



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning APR 1, 2009, and ending MAR 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
THE ELLEN W.P. WASSERMAN FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
3416 GARRISON FARMS ROAD

City or town, state, and ZIP code
PIKESVILLE, MD 21208

A Employer identification number
52-2038129

B Telephone number
410-771-8033

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 14,950,539. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	200,922.		N/A	
2	Check <input type="checkbox"/> If the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	180,306.	180,306.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<641,643.>			
b	Gross sales price for all assets on line 6a	4,057,745.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	4,873.	4,873.		STATEMENT 2
12	Total. Add lines 1 through 11	<255,542.>	185,179.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	18,275.	18,275.		0.
c	Other professional fees STMT 4	84,949.	84,949.		0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	2,943.	2,943.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	106,167.	106,167.		0.
25	Contributions, gifts, grants paid	632,454.			632,454.
26	Total expenses and disbursements. Add lines 24 and 25	738,621.	106,167.		632,454.
27	Subtract line 26 from line 12:	<994,163.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		79,012.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	49,464.	35,269.	35,269.
	2 Savings and temporary cash investments	620,051.	1,079,176.	1,079,176.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	213,695.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	12,095,994.	10,851,208.	13,836,094.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	12,979,204.	11,965,653.	14,950,539.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	12,979,204.	11,965,653.	
30 Total net assets or fund balances	12,979,204.	11,965,653.		
31 Total liabilities and net assets/fund balances	12,979,204.	11,965,653.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,979,204.
2 Enter amount from Part I, line 27a	2	<994,163.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	174,317.
4 Add lines 1, 2, and 3	4	12,159,358.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	193,705.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,965,653.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	4,057,745.	4,699,388.	<641,643.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<641,643.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<641,643.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	823,486.	14,147,878.	.058206
2007	588,940.	18,655,325.	.031570
2006	655,565.	15,874,253.	.041297
2005	651,957.	13,572,527.	.048035
2004	685,435.	12,183,474.	.056259
2 Total of line 1, column (d)			2 .235367
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .047073
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 13,095,805.
5 Multiply line 4 by line 3			5 616,459.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 790.
7 Add lines 5 and 6			7 617,249.
8 Enter qualifying distributions from Part XII, line 4			8 632,454.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	790.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	790.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	790.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	15,687.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,687.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,897.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 14,897. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 9

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► GEORGE W. COX Telephone no. ► (410) 771-8033
 Located at ► 4 NORTH PARK DRIVE, SUITE 121, HUNT VALLEY, MD ZIP+4 ► 21030

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

☒

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN W.P. WASSERMAN	TRUSTEE			
	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,419,522.
b	Average of monthly cash balances	1b	875,712.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,295,234.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,295,234.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	199,429.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,095,805.
6	Minimum investment return. Enter 5% of line 5	6	654,790.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	654,790.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	790.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	790.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	654,000.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	654,000.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	654,000.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	632,454.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	632,454.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	790.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	631,664.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				654,000.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	103,496.			
f Total of lines 3a through e	103,496.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	632,454.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				632,454.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	21,546.			21,546.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	81,950.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	81,950.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	81,950.			
e Excess from 2009				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b 85%** of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ELLEN W.P. WASSERMAN

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE		N/A	501(C)(3)	GENERAL PURPOSE OF RECIPIENT	
Total					632,454.
b <i>Approved for future payment</i> NONE					
Total					0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	180,306.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				14	4,873.	
8 Gain or (loss) from sales of assets other than inventory				18	<641,643.>	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		<456,464.>	0.
13 Total. Add line 12, columns (b), (d), and (e)					13	<456,464.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here


Signature of officer or trustee

May 19, 2010
Date

➤ Title

Paid Preparer's Use Only	1 Preparer's Signature _____ (Print Name)
	2 Preparer's Title _____ (Print Name)

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

Paul Cox cop

Date 5/10

☐ Check if self-employee

Preparer's identifying number

COX, FERBER & ASSOCIATES, LLC
4 NORTH PARK DRIVE, SUITE 121
HUNT VALLEY, MD 21030

EIN ▶

Phone no. **410-771-8033**

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE ELLEN W.P. WASSERMAN FOUNDATION

Employer identification number

52-2038129

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE ELLEN W.P. WASSERMAN FOUNDATION

52-2038129

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ELLEN W.P. WASSERMAN 3416 GARRISON FARMS RD PIKESVILLE, MD 21208	\$ 200,922.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

52-2038129

[illegible]

THE ELLEN W.P. WASSERMAN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PNC - DENT - SEE ATTACHED SCHEDULE	P		
b	PNC - ICM - SEE ATTACHED SCHEDULE	P		
c	UBS 33890 - SEE ATTACHED SCHEDULE	P		
d	UBS 33890 - CASH IN LIEU	P		
e	UBS 33891 - SEE ATTACHED SCHEDULE	P		
f	UBS 33892 - SEE ATTACHED SCHEDULE	P		
g	MERRILL LYNCH 2388 - CASH IN LIEU	P		
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,542,524.		1,777,355.	<234,831.>
b 436,596.		368,677.	67,919.
c 965,549.		1,228,419.	<262,870.>
d 4.			4.
e 559,705.		698,574.	<138,869.>
f 553,355.		626,363.	<73,008.>
g 12.			12.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<234,831.>
b			67,919.
c			<262,870.>
d			4.
e			<138,869.>
f			<73,008.>
g			12.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<641,643.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THRU MERRILL LYNCH 2011	2,387.	0.	2,387.
THRU MERRILL LYNCH 2064	840.	0.	840.
THRU MERRILL LYNCH 2388	867.	0.	867.
THRU PNC - DENT A/C	50,108.	0.	50,108.
THRU PNC - ICM A/C	33,550.	0.	33,550.
THRU UBS 33890	19,317.	0.	19,317.
THRU UBS 33891	21,265.	0.	21,265.
THRU UBS 33892	51,972.	0.	51,972.
TOTAL TO FM 990-PF, PART I, LN 4	180,306.	0.	180,306.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	4,873.	4,873.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,873.	4,873.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	18,275.	18,275.		0.
TO FORM 990-PF, PG 1, LN 16B	18,275.	18,275.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISOR FEES	84,949.	84,949.			0.
TO FORM 990-PF, PG 1, LN 16C	84,949.	84,949.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES & OTHER FEES	2,943.	2,943.			0.
TO FORM 990-PF, PG 1, LN 23	2,943.	2,943.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
BASIS/FMV DIFFERENCE ON SECURITIES CONTRIBUTED	174,317.				
TOTAL TO FORM 990-PF, PART III, LINE 3	174,317.				

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION	AMOUNT				
BASIS/FMV DIFFERENCE ON SECURITIES RECEIVED	193,705.				
TOTAL TO FORM 990-PF, PART III, LINE 5	193,705.				

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	10,851,208.	13,836,094.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,851,208.	13,836,094.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
-------------	---	-----------	---

NAME OF CONTRIBUTOR	ADDRESS
ELLEN W.P. WASSERMAN	3416 GARRISON FARMS RD PIKESVILLE, MD 21208

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 10
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GEORGE W. COX
4 NORTH PARK DRIVE, SUITE 121
HUNT VALLEY, MD 21030

TELEPHONE NUMBER

410-771-8033

FORM AND CONTENT OF APPLICATIONS

A WRITTEN PROPOSAL SHOULD BE SUBMITTED DESCRIBING THE ACTIVITIES TO BE FUNDED WITH ANY SUPPORTING DETAILS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF CHARITABLE CONTRIBUTIONS
For the Year Ended March 31, 2010

<u>RECIPIENT</u>	<u>MARKETABLE SECURITIES</u>	
	<u>FAIR MARKET VALUE</u>	<u>COST BASIS</u>
<u>Marketable Securities</u>		
Angel Flights, Baltimore, MD	501(c)(3) General Purpose of Organization \$ 15,482	\$ 8,606
Arc of Baltimore	501(c)(3) General Purpose of Organization 10,100	7,663
Associated Jewish Charities, Baltimore, MD	501(c)(3) General Purpose of Organization 160,150	132,360
Baltimore Museum of Art, Baltimore, MD	501(c)(3) General Purpose of Organization 59,966	40,638
Baltimore Symphony Orchestra, Baltimore, MD	501(c)(3) General Purpose of Organization 35,039	26,194
Dyslexia Tutoring Program, Baltimore, MD	501(c)(3) General Purpose of Organization 10,100	7,663
Kennedy Krieger Institute, Baltimore, MD	501(c)(3) General Purpose of Organization 15,079	10,219
Life Bridge Health Sinai Hospital	501(c)(3) General Purpose of Organization 269,460	178,920
Temple Oheb Shalom, Baltimore, MD	501(c)(3) General Purpose of Organization 14,872	8,267
The Public Theater	501(c)(3) General Purpose of Organization 10,355	5,756
	<u>600,603</u>	<u>426,286</u>
<u>Cash</u>		
Associated Jewish Charities, Baltimore, MD	501(c)(3) General Purpose of Organization 9,851	
Baltimore Museum of Art	501(c)(3) General Purpose of Organization 10,000	
Shemish Associates	501(c)(3) General Purpose of Organization 5,000	
University of Albany Foundation	501(c)(3) General Purpose of Organization 5,000	
Weinberg Academy	501(c)(3) General Purpose of Organization 2,000	
	<u>31,851</u>	
	<u>\$ 632,454</u>	

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF GAINS AND LOSSES
FOR THE YEAR ENDED MARCH 31, 2010

DESCRIPTION	DATE SOLD	PRINCIPAL	SALE PRICE	COST	GAIN (LOSS)
		AMOUNT OR # OF SHARES			
<u>DENT</u>					
SUNPOWER CORP CLASS B	04/29/09	3,500	\$ 80,860	\$ 85,852	\$ (4,992)
ALIGN TECHNOLOGY INC	04/30/09	9,000	113,420	106,368	7,052
POTASH CORP SASKATCHEWAN INC	06/11/09	1,000	117,840	134,285	(16,445)
NUANCE COMMUNICATIONS	06/30/09	5,735	69,092	72,254	(3,162)
RIO TINTO RIGHTS	07/17/09	1,000	22,806	15,222	7,584
PRICE T ROWE GROUP INC	08/12/09	2,500	117,922	77,448	40,474
ROPER INDS INC	08/13/09	1,500	69,828	82,546	(12,718)
EAST WEST BANCORP INC	08/20/09	17,000	170,988	501,842	(330,854)
INDEXX LABS INC	10/15/09	1,000	50,114	49,978	136
ALIGN TECHNOLOGY INC	10/23/09	13,000	232,528	148,495	84,033
ANSYS INC	10/26/09	500	21,504	18,345	3,159
CONSOL ENERGY INC	10/26/09	500	24,554	38,167	(13,613)
CONSOL ENERGY INC	01/07/10	5,500	302,673	367,263	(64,590)
K TRON INTERNATIONAL INC	01/12/10	1,000	148,395	79,290	69,105
TOTAL DENT ACCT			1,542,524	1,777,355	(234,831)

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF GAINS AND LOSSES
FOR THE YEAR ENDED MARCH 31, 2010

DESCRIPTION	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>ICM</u>					
CONAGRA FOODS INC	06/22/09	1,500	28,243	32,459	(4,216)
SCHERING-PLOUGH CORP	07/16/09	2,550	64,565	49,746	14,819
WYETH	09/04/09	1,700	80,854	24,144	56,710
SEAGATE TECHNOLOGY ESCROW FINAL LIQ	09/23/09	2,500	255	1	254
NOKIA CORP	09/25/09	1,900	28,644	29,283	(639)
SIEMENS AG	10/07/09	550	50,826	47,892	2,934
BEST BUY CO INC	02/03/10	350	12,942	7,342	5,600
CONAGRA FOODS INC	02/03/10	1,450	33,159	31,377	1,782
WHIRLPOOL CORP	02/03/10	1,050	86,207	85,270	937
FRONTIER COMMUNICATIONS CO	03/01/10	4,900	38,065	50,836	(12,771)
INTEL CORP	03/01/10	250	5,208	8,031	(2,823)
WHITING PETROLEUM CORP	03/01/10	100	7,628	2,296	5,332
TOTAL ICM ACCT			436,596	368,677	67,919

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33890

	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
AMER ELECTRIC POWER CO	06/01/09	96	2,571	4,141	(1,570)
AMER EXPRESS CO	06/01/09	154	3,959	2,471	1,488
ANDARKO PETROLEUM CORP	06/01/09	281	13,714	9,574	4,140
BAKER HUGHES INC	06/01/09	192	7,708	6,078	1,630
BOSTON SCIENTIFIC CORP	06/01/09	190	1,809	1,956	(147)
BRISTOL MYERS SQUIBB CO	06/01/09	853	17,129	18,045	(916)
COMCAST CORP	06/01/09	192	2,682	3,560	(878)
CVS CAREMARK CORP	06/01/09	413	12,522	11,986	536
DEAN FOODS	06/01/09	249	4,715	5,252	(537)
DELL INC	06/01/09	322	3,761	5,310	(1,549)
GAP INC	06/01/09	139	2,493	1,935	558
GENL ELECTRIC CO	06/01/09	265	3,668	3,291	377
HOLOGIC INC	06/01/09	386	5,004	8,318	(3,314)
HOME DEPOT INC.	06/01/09	380	8,963	8,164	799
HONEYWELL INTL INC	06/01/09	26	877	830	47
INTEL CORP	06/01/09	1,019	16,314	18,600	(2,286)
INTL BUSINESS MACH	06/01/09	70	7,389	7,482	(93)
INVESCO LTD	06/01/09	293	6,622	5,081	1,541
JP MORGAN CHASE & CO	06/01/09	148	5,536	5,625	(89)
KLA - TENOR CORP	06/01/09	486	13,336	8,909	4,427
LAUDER ESTEE COS CL A	06/01/09	254	9,613	7,958	1,655
LENNAR CORP	06/01/09	1,050	10,080	8,587	1,493
LILLY ELI & CO	06/01/09	445	15,317	15,477	(160)
LSI CORP	06/01/09	371	1,658	1,820	(162)
MARATHON OIL CORP	06/01/09	366	11,984	9,315	2,669
MATTEL INC	06/01/09	190	3,004	2,987	17
MOTOROLA INC	06/01/09	416	2,558	2,651	(93)
PROGRESS ENERGY INC	06/03/09	480	16,916	17,218	(302)
REYNOLDS AMERN INC	06/03/09	180	7,159	7,274	(115)
SARA LEE CORP	06/01/09	494	4,322	6,720	(2,398)
SONY CORP	06/01/09	23	625	927	(302)
TENET HEALTHCARE CORP	06/01/09	719	2,718	1,656	1,062
TYCO ELECTRONICS LTD	06/01/09	299	5,301	4,569	732
TYCO INTL LTD	06/01/09	84	2,341	3,317	(976)
UNITED STATES STEEL CORP	06/01/09	252	8,920	7,394	1,526
VALERO ENERGY CORP	06/01/09	379	8,656	13,649	(4,993)
VERIZON COMMUNICATIONS INC	06/03/09	250	7,328	7,375	(47)
WASTE MGMT INC	06/01/09	60	1,680	2,035	(355)
FINANCIAL SECTOR SPDR TRUST	06/03/09	30	359	372	(13)
INDUSTRIAL SECTOR SPDR TRUST	06/03/09	15	344	345	(1)
LAZARD LTD CL A	06/01/09	194	5,546	5,265	281
TOTAL			267,201	263,519	3,682

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33890

	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
<u>LONG TERM</u>					
AMER ELECTRIC POWER CO	06/01/09	687	18,397	24,760	(6,363)
AMER EXPRESS CO	06/01/09	380	9,769	19,825	(10,056)
BOSTON SCIENTIFIC CORP	06/01/09	1,774	16,887	28,273	(11,386)
COMCAST CORP	06/01/09	1,182	16,512	27,274	(10,762)
CONOCOPHILLIPS	06/01/09	453	21,382	30,119	(8,737)
DEAN FOODS CO	06/01/09	545	10,322	12,722	(2,400)
DELL INC	06/01/09	1,132	13,222	25,562	(12,340)
FLEXTRONICS INTL LTD	06/01/09	2,621	10,430	29,410	(18,980)
GAP INC	06/01/09	1,239	22,227	22,815	(588)
GENL ELECTRIC CO	06/01/09	1,104	15,280	42,191	(26,911)
HOLOGIC INC	06/01/09	424	5,495	11,385	(5,890)
HOME DEPOT INC	06/01/09	377	8,893	10,315	(1,422)
HONEYWELL INTL INC	06/01/09	530	17,887	21,486	(3,599)
INTERPUBLIC GROUP OF COS INC	06/01/09	1,130	5,990	13,103	(7,113)
JPMORGAN CHASE & CO	06/01/09	831	31,086	36,333	(5,247)
KIMBERLY CLARK CORP	06/01/09	280	14,729	16,965	(2,236)
KRAFT FOODS INC CL A	06/01/09	1,144	30,315	36,849	(6,534)
LSI CORP	06/01/09	3,647	16,390	25,090	(8,700)
MATTEL INC	06/01/09	1,097	17,343	19,111	(1,768)
MEADWESTVACO CORP	06/01/09	998	16,247	27,312	(11,065)
MOTOROLA INC	06/01/09	1,715	10,547	26,483	(15,936)
PFIZER INC	06/01/09	1,731	26,637	44,364	(17,727)
QWEST COMMUNICATIONS INTL INC	06/01/09	6,030	26,773	46,195	(19,422)
SARA LEE CORP	06/01/09	3,158	4,884	7,733	(2,849)
SONY CORP	06/01/09	306	8,317	13,617	(5,300)
TENET HEALTHCARE CORP	06/01/09	5,275	19,939	36,986	(17,047)
TIME WARNER CABLE INC	06/01/09	212	6,491	11,783	(5,292)
TIME WARNER INC	06/01/09	846	20,253	34,900	(14,647)
TYCO ELECTRONICS LTD	06/01/09	728	12,907	25,573	(12,666)
TYCO INTL LTD	06/01/09	574	15,998	24,915	(8,917)
WASTE MGMT INC	06/01/09	348	9,744	12,715	(2,971)
			<u>481,293</u>	<u>766,164</u>	<u>(284,871)</u>
<u>SHORT TERM</u>					
A T & T Inc	10/14/09	325	8,497	8,141	356
COCA COLA CO	10/14/09	267	14,654	13,150	1,504
EXXON MOBIL CORP	10/14/09	119	8,450	8,384	66
HEINZ H J CO	10/14/09	645	25,899	23,781	2,118
INTEL CORP	10/14/09	8	168	126	42
MCDONALDS CORP	10/14/09	218	12,561	12,858	(297)
NIKE INC CL B	10/14/09	1	64	58	6
REYNOLDS AMERN INC	10/14/09	225	10,542	9,092	1,450
THERMO FISHER SCIENTIFIC INC	10/14/09	5	231	198	33
TOTAL S A. FRANCE	10/14/09	7	435	414	21
UNION PACIFIC CORP	10/14/09	12	745	605	140
VERIZON COMMUNICATIONS INC	10/14/09	279	8,105	8,230	(125)
			<u>90,351</u>	<u>85,037</u>	<u>5,314</u>

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33890

	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
<u>LONG TERM</u>					
KIMBERLY CLARK	10/14/09	266	15,735	16,900	(1,165)
<u>SHORT TERM</u>					
ALTRIA GROUP INC	01/27/10	5	99	91	8
AMER ELECTRIC POWER CO	01/27/10	5	176	130	46
BANK OF NEW YORK MELLON CORP	01/27/10	30	882	848	34
COCA COLA CO	01/27/10	135	7,322	6,649	673
COLGATE PALMOLIVE CO	01/27/10	100	8,001	6,669	1,332
EQT CORP	01/27/10	280	11,819	10,640	1,179
GEN MILLS INC	01/27/10	5	356	323	33
JOHNSON & JOHNSON	01/27/10	15	948	838	110
JPMORGAN CHASE & CO	01/27/10	5	195	171	24
NOVARTIS AG	01/27/10	205	11,123	8,282	2,841
NTHN TRUST CORP	01/27/10	10	517	579	(62)
OCCIDENTAL PETROLEUM CRP	01/27/10	105	7,964	7,292	672
TEVA PHARMACEUTICALS IND LTD	01/27/10	5	283	234	49
THERMO FISHER SCIENTIFIC INC	01/27/10	215	9,940	8,529	1,411
TRAVELERS COS	01/27/10	5	251	215	36
UNION PACIFIC CORP	01/27/10	418	26,555	21,085	5,470
WELLS FARGO & CO	01/27/10	10	276	258	18
XTO ENERGY INC	01/27/10	283	12,763	12,521	242
FINANCIAL SECTOR SPDR TRUST ETF	01/27/10	35	494	434	60
SPDR LEHMAN 1-3 MNTH T-BILL ETF	01/27/10	240	11,005	11,011	(6)
			110,969	96,799	14,170
TOTAL 33890			965,549	1,228,419	(262,870)

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33891

DESCRIPTION	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
ITAU UNIBANCO BANCO	04/03/09	0 503	6	6	-
<u>LONG TERM</u>					
RTS HSBC HOLDINGS PLC	04/21/09	55	786	1	785
<u>LONG TERM</u>					
LLOYDS BANKING GROUP PLC	05/12/09	0 225	1	26	(25)
<u>SHORT TERM</u>					
AKZO NOBEL NV	06/23/09	108	4,728	5,003	(275)
AMCOR LTD	05/29/09	261	4,204	4,973	(769)
AU OPTRONICS CORP	05/29/09	464	4,784	2,780	2,004
AUSTRALIA & NEW ZEALAND BKG GRP LTD	05/29/09	338	4,255	3,094	1,161
BCE INC	05/29/09	189	4,285	3,827	458
BHP BILLITON PLC	05/29/09	80	3,813	2,477	1,336
BP PLC	05/29/09	147	7,203	6,853	350
CELSIO AG	05/29/09	425	1,870	1,803	67
CENTRICA PLC	05/29/09	278	4,420	4,225	195
CREDIT AGRICOLE SA	05/29/09	881	6,325	4,444	1,881
DELHAIZE GROUP	05/29/09	70	5,123	4,138	985
DEUTSCHE BANK AG	05/29/09	89	5,923	7,482	(1,559)
DEUTSCHE TELEKOM AG	05/29/09	424	4,821	7,148	(2,327)
EAST JAPAN RAILWAY CO	05/29/09	144	1,418	1,834	(416)
EUROPEAN AERONAUTIC DEFENCE	05/29/09	168	2,711	2,667	44
FRENCH TELEKOM SA	05/29/09	118	2,720	2,639	81
FUJITSU LTD	05/29/09	182	4,679	3,911	768
GLAXO SMITHKLINE PLC	05/29/09	62	2,076	2,746	(670)
HITACHI LTD	05/29/09	90	2,958	6,709	(3,751)
INFOSYS TECHNOLOGIES LTD	06/15/09	82	2,866	2,808	58
INTESA SANPAOLO	06/15/09	310	6,152	6,106	46
KB FINL GROUP INC	05/29/09	78	2,461	3,451	(990)
KONINKLUKE AHOLD NV	05/29/09	286	3,435	4,318	(883)
KONINKLUKE PHILIPS EL NV	05/29/09	213	3,987	3,922	65
L M ERICSSON TELEFON CO	05/29/09	676	6,247	4,681	1,566
LLOYDS BANKING GROUP	05/29/09	518	2,808	14,919	(12,111)
MITSUMI & CO LTD	05/29/09	23	5,846	7,138	(1,292)
MUNICH RE GROUP	05/29/09	432	5,988	6,077	(89)
NATL AUSTRALIA BANK LTD	05/29/09	278	4,840	3,184	1,656
NOVARTIS AG	05/29/09	186	7,399	9,801	(2,402)
PETRO-CANADA	05/29/09	101	4,438	4,683	(245)
SHINHAN FIANANCIAL HLDG CO	05/29/09	37	1,870	1,438	432
SOLVAY S A	05/29/09	28	2,545	1,926	619
SONY CORP	05/29/09	96	2,493	2,022	471
STATOILHYDRO ASA	05/29/09	131	2,731	4,643	(1,912)
TAIWAN SEMICONDUCTOR MFG CO	06/04/09	541	5,640	5,863	(223)

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33891

DESCRIPTION	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
TELECOM ITALIA SPA	05/29/09	456	6,367	6,242	125
TELEFONICA S A	05/29/09	77	4,939	4,886	53
TOYOTA MOTOR CORP	05/29/09	36	2,872	2,134	738
UBS AG	05/29/09	325	4,514	3,843	671
VOLVO ARKTEIBOLAGET	05/29/09	314	1,981	3,344	(1,363)
WOLTERS KLUWER NV	05/29/09	163	2,696	3,097	(401)
			173,431	189,279	(15,848)
<u>LONG TERM</u>					
ALLIANZ SE	06/08/09	604	5,834	8,801	(2,967)
ARCELORMITTAL SA	05/29/09	112	3,669	4,455	(786)
BARCLAYS PLC	05/29/09	130	2,461	6,353	(3,892)
BASF SE	05/29/09	242	10,164	11,650	(1,486)
BHP BILLITON PLC	05/29/09	26	1,239	1,312	(73)
BNP PARIBUS SA	05/29/09	81	2,771	4,192	(1,421)
CHINA PETROLEUM & CHEMICAL CORP	05/29/09	50	4,056	4,032	24
CREDIT SUISSE GROUP	06/09/09	90	4,092	4,849	(757)
DEUTSCHE BANK AG	05/29/09	84	5,589	10,326	(4,737)
ENI SPA IT	05/29/09	192	9,240	11,478	(2,238)
FRANCE TELECOM SA	05/29/09	134	3,089	3,806	(717)
GLAXO SMITHKLINE PLC	05/29/09	263	8,806	12,554	(3,748)
HONDA MOTOR CO	06/09/09	72	2,128	2,203	(75)
ING GROEP N V NL	05/29/09	61	639	2,243	(1,604)
JSC MMC NORILSK NICKEL	05/29/09	260	2,951	7,663	(4,712)
KB FINL GROUP INC	05/29/09	75	2,367	5,892	(3,525)
KONINKLUKE AHOLD NV	05/29/09	219	2,630	3,246	(616)
LLOYDS BANKING GROUP PLC	05/29/09	229	1,241	18,431	(17,190)
LUKOIL OIL CO	05/29/09	104	5,491	9,411	(3,920)
NIPPON TELEG & TEL CORP	06/08/09	179	3,521	4,494	(973)
NISSAN MTR LTD	05/29/09	960	11,447	18,024	(6,577)
PETRO-CANADA COM	05/29/09	157	6,898	7,131	(233)
ROYAL DUTCH SHELL PLC CL A	05/29/09	137	7,293	11,874	(4,581)
RWE AG	05/29/09	43	3,551	4,681	(1,130)
SHARP CORP	05/29/09	527	5,924	9,599	(3,675)
SOCIETE GENERALE FRANCE	05/29/09	135	1,551	3,570	(2,019)
SONY CORP	05/29/09	211	5,479	10,925	(5,446)
STATOILHYDRO ASA	05/29/09	220	4,585	6,726	(2,141)
STORA ENSO OYJ REPSTG SER R	05/29/09	397	2,342	6,772	(4,430)
SUMITOMO MITSUI FINANCIAL GROUP INC	05/29/09	2,311	8,713	21,010	(12,297)
TOTAL S A FRANCE	05/29/09	54	3,079	3,283	(204)
TOYOTA MOTOR CORP	05/29/09	49	3,909	4,926	(1,017)
UNTD MICROELECTRONICS CORP	05/29/09	3,385	10,777	13,047	(2,270)
VALE SA-SP PREFERRED	05/29/09	185	3,043	5,009	(1,966)
			160,569	263,968	(103,399)

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33891

DESCRIPTION	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
<u>SHORT TERM</u>					
BANCO SANTANDER S A	07/27/09	180	2,546	1,914	632
CANON INC	06/29/09	138	4,589	4,196	393
MITUBISHI UFJ FINANCIAL GROUP INC	07/27/09	360	2,106	2,264	(158)
NEWCREST MINING LTD	06/26/09	90	2,160	2,394	(234)
TELEFONICA S A	07/22/09	47	3,279	2,541	738
ZURICH FINANCIAL SVCS	07/28/09	46	839	856	(17)
			15,519	14,165	1,354
<u>LONG TERM</u>					
ALLIANZ SE	07/22/09	227	2,208	3,741	(1,533)
BNP PARIBAS SA	07/28/09	64	2,313	3,490	(1,177)
HONDA MOTOR CO	06/29/09	38	1,046	1,163	(117)
SANOFI-AVENTIS SA	06/26/09	85	2,417	3,848	(1,431)
			7,984	12,242	(4,258)
<u>SHORT TERM</u>					
BAE SYSTEMS PLC	07/30/09	172	3,523	3,803	(280)
BT GROUP PLC	08/26/09	34	761	586	175
DAIMLER AG ORD	08/25/09	23	1,081	836	245
HSBC HOLDINGS PLC	08/20/09	108	5,759	7,625	(1,866)
KINROSS GOLD CORP	07/30/09	186	3,510	3,718	(208)
NINTENDO LTD	07/30/09	49	1,660	1,647	13
SUN HUNG KAI PROPS LTD	07/30/09	107	1,531	1,338	193
			17,825	19,553	(1,728)
<u>LONG TERM</u>					
ALLIANZ SE	07/31/09	543	5,348	11,530	(6,182)
CREDIT SUISSE GROUP	08/20/09	118	5,828	6,358	(530)
MITSUBISHI CORP	08/20/09	33	1,320	1,262	58
NIPPON TELEG & TEL CORP	07/30/09	141	2,908	3,332	(424)
			15,404	22,482	(7,078)
<u>SHORT TERM</u>					
HONDA MOTOR CO	09/17/09	229	7,052	6,597	455
MITSUBISHI UFJ FINANCIAL GROUP	09/09/09	1,501	8,600	9,438	(838)
POSCO	09/25/09	51	5,112	4,239	873
ROCHE HLDG LTD	09/16/09	200	7,940	6,820	1,120
SUN HUNG KAI PROPS LTD	09/16/09	409	5,931	5,113	818
			34,635	32,207	2,428
<u>LONG TERM</u>					
HONDA MOTOR CO	09/16/09	115	3,588	3,416	172

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33891

DESCRIPTION	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
<u>SHORT TERM</u>					
ITAU UNIBANCO HLDG SA	10/15/09	341	7,109	4,069	3,040
NOMURA HOLDINGS INC	10/19/09	575	4,056	5,072	(1,016)
			<u>11,165</u>	<u>9,141</u>	<u>2,024</u>
<u>LONG TERM</u>					
E ON AG	10/22/09	149	6,039	5,333	706
ING GROEP N V NL	10/26/09	163	2,465	5,993	(3,528)
NOKIA CORP	10/16/09	134	1,803	2,246	(443)
TOTAL S A FRANCE	10/20/09	91	5,749	7,189	(1,440)
			<u>16,056</u>	<u>20,761</u>	<u>(4,705)</u>
<u>SHORT TERM</u>					
BANCO SANTANDER S A	11/17/09	80	1,364	851	513
E ON AG	11/13/09	59	2,318	2,080	238
PRUDENTIAL PLC	10/28/09	17	311	234	77
			<u>3,993</u>	<u>3,165</u>	<u>828</u>
<u>LONG TERM</u>					
BARCLAYS PLC	10/28/09	133	2,799	4,826	(2,027)
E ON AG	11/13/09	135	5,303	4,831	472
ING GROEP N NL	11/10/09	55	789	2,022	(1,233)
			<u>8,891</u>	<u>11,679</u>	<u>(2,788)</u>
<u>SHORT TERM</u>					
BANCO SANTANDER S A	12/10/09	85	1,398	904	494
BAYER A G	12/08/09	40	3,140	2,181	959
BT GROUP PLC	12/04/09	88	2,067	1,516	551
DAIMLER AG ORD	12/02/09	61	3,223	2,218	1,005
IMPERIAL TOBACCO GROUP PLC	12/08/09	27	1,651	1,391	260
PRUDENTIAL PLC	12/04/09	125	2,650	1,721	929
RTS INC GROEP N V	12/23/09	1	2	4	(2)
			<u>14,131</u>	<u>9,935</u>	<u>4,196</u>
<u>SHORT TERM</u>					
DAIMLER AG ORD	01/12/10	156	8,152	5,672	2,480
NISSAN MTR LTD	01/12/10	208	3,680	2,800	880
JP MORGAN INTERNATIONAL VALUE SMA FD	01/11/10	593	6,956	5,627	1,329
			<u>18,788</u>	<u>14,099</u>	<u>4,689</u>

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33891

DESCRIPTION	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
<u>LONG TERM</u>					
ARCELORMITTAL SA NY	01/12/10	73	3,405	2,936	469
SOCIETE GENERALE FRANCE	01/25/10	637	7,720	17,610	(9,890)
			11,125	20,546	(9,421)
<u>SHORT TERM</u>					
BANCO SANTANDER S A	01/29/10	190	2,711	2,021	690
KUBOTA CORP	02/08/10	34	1,504	1,244	260
LLOYDS BANKING GROUP PLC	02/12/10	141	412	739	(327)
NOKIA CORP	02/17/10	63	836	949	(113)
SIEMENS A G	02/12/10	21	1,770	2,049	(279)
TOYOTA MOTOR CORP	02/17/10	55	3,983	4,892	(909)
			11,216	11,894	(678)
<u>LONG TERM</u>					
BNP PARIBUS SA	01/29/10	52	1,885	2,956	(1,071)
NOKIA CORP	02/17/10	306	4,058	4,328	(270)
			5,943	7,284	(1,341)
<u>SHORT TERM</u>					
ASML HOLDING NV NY	3/23/2010	35	1,230	883	347
BANCO SANTANDER S A	2/24/2010	130	1,653	1,383	270
HSBC HOLDINGS PLC	3/17/2010	39	2,063	1,762	301
TOYOTA MOTOR CORP	2/24/2010	107	7,907	9,516	(1,609)
JP MORGAN INTERNATIONAL VALUE SMA FD	3/17/2010	581	6,699	5,514	1,185
			19,552	19,058	494
<u>LONG TERM</u>					
HSBC HOLDINGS PLC	3/17/2010	25	1,322	1,555	(233)
ING GROEP N V NL	3/23/2010	152	1,495	4,295	(2,800)
MITSUBISHI CORP	3/5/2010	37	1,901	1,536	365
TOTAL S A FRANCE	3/25/2010	77	4,379	6,281	(1,902)
			9,097	13,667	(4,570)
TOTAL ACCT 33891			559,705	698,574	(138,869)

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33892

DESCRIPTION	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>SHORT TERM</u>					
CATERPILLAR INC	06/02/09	105	3,929	3,749	180
ENCANA CORP	06/02/09	20	1,163	1,443	(280)
GENERAL ELECTRIC CO	06/02/09	1,025	14,129	24,834	(10,705)
HARRIS STRATEX NETWORKS INC CL A	06/02/09	95 641	503	513	(10)
LINCOLN NATL CORP IND	06/02/09	1,715	33,546	49,404	(15,858)
			53,270	79,943	(26,673)
<u>LONG TERM</u>					
A T & T INC	06/29/09	675	16,755	18,030	(1,275)
BLACK & DECKER CORP	06/02/09	425	13,956	36,355	(22,399)
CATERPILLAR INC	06/02/09	400	14,967	29,304	(14,337)
CHEVRON CORP	06/02/09	300	20,793	17,352	3,441
DIAMOND OFFSHORE DRILLING INC	06/02/09	80	7,075	10,580	(3,505)
HOME DEPOT INC	06/02/09	120	2,951	3,055	(104)
LINCOLN NATL CORP IND	06/02/09	320	6,259	18,296	(12,037)
MATTEL INC	06/02/09	190	3,108	3,067	41
OCCIDENTAL PETROLEUM CRP	06/02/09	200	13,838	9,707	4,131
TRAVELERS COS	06/02/09	580	25,177	25,311	(134)
VERIZON COMMUNICATIONS INC	06/02/09	50	1,479	1,523	(44)
VF CORP	06/02/09	30	1,792	1,830	(38)
WHIRLPOOL CORP	06/02/09	375	16,294	30,630	(14,336)
			144,444	205,040	(60,596)
AT & T	06/02/09	290	7,198	8,215	(1,017)
CHEVRON CORP	06/02/09	225	15,595	14,371	1,224
INTL BUSINESS MACH	06/02/09	120	12,858	10,477	2,381
TRAVELERS COS INC	06/02/09	255	11,069	11,109	(40)
WATSON PHARMACEUTICAL INC	06/02/09	972	29,840	24,894	4,946
			76,560	69,066	7,494
<u>SHORT TERM</u>					
JPMORGAN CHASE & CO	07/07/09	35	1,143	1,221	(78)
<u>LONG TERM</u>					
HALLIBURTON CO	07/27/09	875	20,154	30,322	(10,168)
JPMORGAN CHASE & CO	07/07/09	580	18,803	24,888	(6,085)
			38,957	55,210	(16,253)
<u>SHORT TERM</u>					
CARDINAL HEALTH INC	08/24/09	295	10,430	10,048	382
<u>SHORT TERM</u>					
CARDINAL HEALTH INC	08/27/09	365	12,399	11,500	899
<u>SHORT TERM</u>					
PNC FINANCIAL SERVICES GROUP	10/07/09	505	23,048	12,852	10,196

THE ELLEN W P WASSERMAN FOUNDATION
SCHEDULE OF SALE OF INVESTMENTS
FOR THE YEAR ENDED MARCH 31, 2010

UBS 33892

DESCRIPTION	DATE SOLD	PRINCIPAL AMOUNT OR # OF SHARES	SALE PRICE	COST	GAIN (LOSS)
<u>LONG TERM</u>					
BOEING COMPANY	10/27/09	190	9,064	12,563	(3,499)
<u>SHORT TERM</u>					
NORFOLK STHN CORP	11/12/09	535	27,638	20,496	7,142
SUPERVALU INC	11/24/09	805	11,933	14,262	(2,329)
			39,571	34,758	4,813
<u>LONG TERM</u>					
BOEING COMPANY	10/28/09	215	10,210	14,071	(3,861)
ENCANA CORP	11/10/09	380	22,218	26,344	(4,126)
			32,428	40,415	(7,987)
<u>SHORT TERM</u>					
SUPERVALU INC	11/25/09	430	6,357	7,310	(953)
<u>SHORT TERM</u>					
BECTON DICKINSON & CO	01/12/10	300	23,421	20,667	2,754
MICROSOFT CORP	01/11/10	105	3,210	2,253	957
			26,631	22,920	3,711
<u>LONG TERM</u>					
MICROSOFT CORP	01/11/10	900	27,517	20,295	7,222
<u>SHORT TERM</u>					
VALERO ENERGY CORP	02/17/10	965	17,246	21,603	(4,357)
<u>SHORT TERM</u>					
BOEING COMPANY	03/15/10	70	4,849	3,440	1,409
<u>LONG TERM</u>					
BOEING COMPANY	03/15/10	425	29,441	18,179	11,262
TOTAL ACCT 33892			\$ 553,355	\$ 626,363	\$ (73,008)

THE ELLEN W.P WASSERMAN FOUNDATION
SCHEDULE OF INVESTMENTS IN MARKETABLE SECURITIES
MARCH 31, 2010

DESCRIPTION	PRINCIPAL AMOUNT OR # OF SHARES	COST	MARKET VALUE
SCHLUMBERGER LTD	2,121	44,272	134,599
SMITH INTERNATIONAL INC	10,000	231,220	428,200
ULTRA PETE CORP	10,000	501,066	466,300
WR BERKLEY CORP	9,000	212,382	234,810
MARKEL CORP	800	328,700	299,728
T ROWE PRICE GROUP INC.	2,895	89,684	159,138
COVANCE INC	4,000	222,624	245,560
IDEXX LABS INC	8,198	305,690	471,795
RESMED INC	8,000	357,942	509,200
STRYKER CORP	1,518	67,661	86,860
TECHNE CORP	8,639	23,745	549,267
TEVA PHARMACEUTICAL INDS LTD	5,000	159,238	315,400
ACTUANT CORP CLASS A	10,000	220,870	195,500
CHICAGO BRIDGE & IRON - NY SHR	14,000	299,387	325,640
EXPEDITORS INTERNATIONAL	9,552	213,770	352,660
JACOBS ENGINEERING GROUP INC.	3,479	147,457	157,216
STERICYCLE INC	6,000	305,321	327,000
ANSYS INC.	7,974	290,132	344,357
CISCO SYSTEMS INC	20,000	473,270	520,600
EMC CORP	15,000	279,630	270,600
INTEL CORP	8,000	166,226	178,320
PAYCHEX INC	6,000	182,368	184,320
QUALCOMM INC	9,908	354,177	415,740
ROBER INDS INC NEW	4,000	209,873	231,360
TRIMBLE NAVIGATION LTD	9,000	169,913	258,480
MONSANTO CO	1,500	115,204	107,130
POTASH CORP SASKATCHEWAN INC	4,000	365,284	477,400
RIO TINTO PLC	1,000	84,660	236,730
AMERICAN TOWER CORP CL A	4,820	7,217	205,380
BEST BUY CO INC.	1,250	26,222	53,175
COMCAST CORPORATION CL A	2,850	50,025	53,665
DISNEY WALT CO	2,700	45,748	94,257
LOWES COMPANIES INC	1,600	37,105	38,784
TJX COMPANIES INC NEW	2,600	22,097	110,552
WHIRLPOOL CORP.	1,000	67,107	87,250
COCA COLA CO	1,400	59,598	77,000
COSTCO WHOLESALE CORP	950	27,431	56,724
MCCORMICK & CO INC	1,100	36,133	42,196
WALMART STORES INC	1,300	70,741	72,280
NABORS INDUSTRIES LTD	2,600	50,703	51,038
APACHE CORPORATION	752	6,632	76,328
CHESAPEAKE ENERGY CORP	1,250	37,041	29,550
WHITING PETROLEUM CORP	1,100	25,254	88,924
ARCH CAPITAL GROUP LTD	400	25,134	30,500
EVEREST RE GROUP LTD	200	18,904	16,186
BERKSHIRE HATHAWAY INC	2,000	87,082	162,540
CAPITAL ONE FINANCIAL CORP	1,250	44,495	51,763
GOLDMAN SACHS GROUP INC.	150	16,739	25,594

THE ELLEN W.P. WASSERMAN FOUNDATION
SCHEDULE OF INVESTMENTS IN MARKETABLE SECURITIES
MARCH 31, 2010

DESCRIPTION	PRINCIPAL AMOUNT OR # OF SHARES	COST	MARKET VALUE
SCHLUMBERGER LTD	2,121	44,272	134,599
JP MORGAN CHASE & CO.	1,500	54,873	67,125
WELLS FARGO & COMPANY	2,300	66,521	71,576
COVIDIEN PLC	450	8,469	22,626
ABBOTT LABORATORIES INC	850	48,019	44,778
BRISTOL MYERS SQUIBB CO	1,950	43,725	52,065
HOSPIRA INC.	850	24,631	48,152
JOHNSON & JOHNSON	950	58,111	61,940
LIFE TECHNOLOGIES CORP	950	24,238	49,656
ZIMMER HOLDINGS INC	1,100	46,798	65,120
C H ROBINSON WORLDWIDE INC	900	50,494	50,265
FTI CONSULTING INC	1,100	45,634	43,252
GENERAL ELECTRIC CO	3,050	99,695	55,510
HARSCO CORP	1,200	25,973	38,328
SIEMENS AG	350	30,391	34,990
ACCENTURE PLC CLASS A	1,850	62,658	77,608
APPLE INC.	160	15,218	37,600
CISCO SYSTEMS INC	3,200	62,216	83,296
GOOGLE INC CL A	40	13,759	22,685
HEWLETT-PACKARD CO	950	48,938	50,493
INTEL CORP	3,450	83,305	76,900
INTERNATIONAL BUSINESS MACHS CORP	450	47,619	57,713
MICROSOFT CORP	1,450	37,750	42,466
LEVEL 3 COMMUNICATIONS INC	22,550	105,420	36,531
ABBOTT LABS	290	13,208	15,277
ALTRIA GROUP INC	595	10,775	12,209
AMER ELECTRIC POWER CO	325	8,505	11,109
APACHE CORP	100	10,152	10,150
AT&T INC	785	19,667	20,284
BANK OF NEW YORK MELLON CORP.	585	16,522	18,065
BANK OF AMER CORP	825	12,356	14,726
CHEVRON CORP	399	27,830	30,256
COCA COLA CO COM	133	6,550	7,315
COLGATE PALMOLIVE CO	112	7,493	9,549
COMCAST CORP NEW CL A	650	10,315	12,240
CSX CORPORATION	275	12,495	13,998
ENTERGY CORP NEW	115	8,480	9,355
EQT CORP	278	10,641	11,398
EXELON CORP	225	10,347	9,857
EXXON MOBIL CORP	506	35,595	33,892
GENL ELECTRIC CO	765	12,368	13,923
GENL MILLS INC	227	14,686	16,069
GOLDMAN SACHS GROUP INC	157	23,028	26,789
HEWLETT PACKARD CO	370	13,589	19,666
HOME DEPOT INC	464	12,943	15,010
INTEL CORP.	462	7,328	10,298
INTL BUSINESS MACH	136	14,557	17,442
JOHNSON & JOHNSON COM	277	15,552	18,060

THE ELLEN W P. WASSERMAN FOUNDATION
SCHEDULE OF INVESTMENTS IN MARKETABLE SECURITIES
MARCH 31, 2010

DESCRIPTION	PRINCIPAL AMOUNT OR # OF SHARES	COST	MARKET VALUE
SCHLUMBERGER LTD	2,121	44,272	134,599
JP MORGAN CHASE & CO	586	23,428	26,224
MARSH & MCLENNAN COS INC	508	12,770	12,405
MCDONALDS CORP	472	27,862	31,492
MERCK & CO INC NEW	320	12,194	11,952
NIKE INC CL B	339	19,573	24,917
NOVARTIS AG SPON ADR	227	9,192	12,281
NTHN TRUST CORP	252	14,599	13,926
OCCIDENTAL PETROLEUM CRP	310	21,530	26,207
PRAXAIR INC	357	26,474	29,631
PROCTER & GAMBLE CO	278	15,937	17,589
SCHLUMBERGER LTD NETHERLANDS ANTILLES	160	10,417	10,154
SIMON PPTY GROUP INC	219	11,926	18,374
TEVA PHARMACEUTICALS INC	337	15,826	21,258
THERMO FISHER SCIENTIFIC INC	230	9,124	11,831
S A. FRANCE SPON ADR	378	22,342	21,932
TRANSOCEAN LTD	175	14,261	15,116
TRAVELERS COS INC	259	11,161	13,970
VERIZON COMMUNICATIONS INC.	291	8,586	9,027
WELLS FARGO & CO NEW	549	14,162	17,085
3 M CO	295	17,101	24,653
FINANCIAL SECTOR SPDR TRUST ETF	3,734	46,514	59,557
INDUSTRIAL SECTOR SPDR TRUST	1,496	37,358	46,735
SPDR LEHMAN 1-3 MTH T-BILL ETF	615	28,214	28,204
ARCELORMITTAL SA NY	159	9,034	6,982
ASML HOLDING NV NY REG SHS	141	3,555	4,991
AXA ADR	431	9,341	9,605
BANCO BILBAO	559	9,728	7,653
BANCO SANTANDER S A	717	7,626	9,515
BARCLAYS PLC ADR	348	7,381	7,569
BAYER AG SPON ADR	71	3,523	4,805
BG GROUP PLC	70	6,532	6,055
BNP PARIBAS SA ADR	204	12,247	7,848
BP PLC SPON ADR	301	15,157	17,178
BT GROUP PLC SPON ADR	258	4,482	4,827
CENTRICA PLC NEW	394	6,572	7,026
CHINA PETROLEUM & CHEMICAL CORP	27	2,177	2,220
DAIMLER AG ORD	101	4,246	4,773
DEUTSCHE BANK AG REG SHS	88	6,626	6,765
EXPERIAN PLC SPON ADR	448	4,340	4,407
FUJI FILM HOLDINGS CORP ADR	247	7,102	8,512
GDF SUEZ SPON ADR	283	11,261	10,952
GLAXO SMITHKLINE PLC	165	6,557	6,356
HSBC HOLDINGS PLC NEW	346	16,806	17,539
HUTCHISON WHAMPOA LTD	273	10,022	9,985
IMPERIAL TOBACCO GROUP PLC	72	3,708	4,390
ING GROEP N V NL SPON ADR	967	12,981	9,631
INTERCONTINENTAL HOTELS GROUP	374	3,946	5,849

THE ELLEN W.P. WASSERMAN FOUNDATION
SCHEDULE OF INVESTMENTS IN MARKETABLE SECURITIES
MARCH 31, 2010

DESCRIPTION	PRINCIPAL AMOUNT OR # OF SHARES	COST	MARKET VALUE
SCHLUMBERGER LTD	2,121	44,272	134,599
KONINKLUKE PHILIPS EL NV NEW	218	6,279	6,980
KUBOTA CORP ADR JAPAN ADR	106	4,096	4,833
LLOYDS BANKING GROUP PLC	1,122	6,074	4,320
MITSUBISHI CORP SPONS ADR	137	6,616	7,184
NATIONAL GRID PLC NEW	163	8,091	7,946
NINTENDO LTD ADR NEW JAPAN ADR	185	6,076	7,746
NISSAN MTR LTD SPONS ADR JAPAN	406	5,465	6,961
P T TELEKOMUNIKASI INDONESIA	88	2,694	3,147
PRUDENTIAL PLC ADR	353	5,264	5,853
ROYAL DUTCH SHELL PLC CL A	308	22,185	17,821
ROYAL KPN N V SPON ADR	492	7,203	7,809
SANOFI-AVENTIS SA SPON ADR	370	14,998	13,823
SCHNEIDER ELEC SA ADR	470	5,459	5,523
SIEMENS A G SPON ADR	89	8,736	8,897
SUMITOMO MITSUI FINANCIAL GROUP INC	3,513	13,240	11,618
VODAFONE GROUP PLC NEW	685	16,695	15,967
ZURICH FINANCIAL SVCS SPON ADR	468	8,705	12,018
JP MORGAN INTERNATIONAL VALUE SMA FUND	18,945	182,955	219,762
ALLSTATE CORP.	775	36,800	25,040
ALTRIA GROUP INC	2,515	46,832	51,608
AMEREN CORP	840	37,644	21,907
ANNALY CAPITAL MANAGEMENT	3,025	44,612	51,970
AT&T INC	870	24,644	22,481
CENTURYTEL INC	685	18,013	24,290
CHESAPEAKE ENERGY CORP OKLA	1,005	25,213	23,758
CHEVRON CORP.	312	19,927	23,659
CONOCOPHILLIPS	950	54,120	48,612
DIAMOND OFFSHORE DRILLING INC	500	49,856	44,405
DONNELLEY (R R) & SONS CO	1,495	34,693	31,918
EDISON INTL	720	20,024	24,602
FREEPORT-MCMORAN COPPER & GOLD INC	311	26,373	25,981
GLAXO SMITHKLINE PLC ADR	1,285	61,671	49,498
GOLDMAN SACHS GROUP INC	125	23,392	21,329
HARRIS CORP DELA	695	25,878	33,006
HOME DEPOT INC	895	22,841	28,953
HUDSON CITY BANCORP INC	1,565	20,822	22,176
INTEL CORP	1,295	25,658	28,866
INTL BUSINESS MACH	202	17,635	25,907
JOHNSON & JOHNSON COM	390	21,902	25,428
KIMBERLY CLARK CORP	400	23,564	25,152
KRAFT FOODS INC CL A	809	25,889	24,464
LOCKHEED MARTIN CORP.	310	26,231	25,798
LUBRIZOL CORP NEW	315	24,955	28,892
MARATHON OIL CORP	655	23,952	20,724
MATTEL INC	1,325	21,823	30,130
MCGRAW HILL COMPANIES INC	695	22,321	24,777
MEDTRONIC INC.	620	21,270	27,919

THE ELLEN W.P. WASSERMAN FOUNDATION
SCHEDULE OF INVESTMENTS IN MARKETABLE SECURITIES
MARCH 31, 2010

DESCRIPTION	PRINCIPAL AMOUNT OR # OF SHARES	COST	MARKET VALUE
SCHLUMBERGER LTD	2,121	44,272	134,599
METLIFE INC	680	21,890	29,471
NEW YORK CMNTY BANCORP.	1,955	23,690	32,336
NORTHROP GRUMMAN CORP	480	24,123	31,474
PFIZER INC	2,920	62,020	50,078
REYNOLDS AMERN INC	540	27,904	29,149
ROYAL DUTCH SHELL PLC CL A	400	32,435	23,144
TOTAL S A FRANCE SPON ADR	875	59,241	50,767
TRAVELERS COS INC	510	22,219	27,509
VERIZON COMMUNICATIONS INC	735	22,291	22,800
VF CORP	365	23,462	29,255
WASTE MGMT INC NEW	740	23,549	25,478
WINDSTREAM CORP	2,544	29,969	27,704
XEROX CORP	3,100	34,648	30,225
3M CO	360	26,269	30,085
		<u>\$ 10,851,208</u>	<u>\$ 13,836,094</u>