Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning 04/01 , 2009, and ending 03/31, 20 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO. INT'L.

Number and street (or P.O. box number if mail is not delivered to street address): 600 FIFTH AVENUE | Room/suite

City or town, state, and ZIP code: NEW YORK, NY 10020

A Employer identification number: 51-6511117

B Telephone number (see page 10 of the instructions): (212) 632-3367

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 57,592,455.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,410,316.	1,408,727.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,031,328.			
	b Gross sales price for all assets on line 6a 22,839,534.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	378,988.	1,408,727.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	497,929.	248,965.		248,964.
	14 Other employee salaries and wages	120,374.			120,374.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	120,610.	120,610.	NONE	NONE
	c Other professional fees (attach schedule) STMT 2	267.	267.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	15,231.	15,231.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	38,152.			38,152.
	21 Travel, conferences, and meetings	5,031.			5,031.
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 4	79,314.			79,314.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	876,908.	385,073.	NONE	491,835.
	25 Contributions, gifts, grants paid	2,289,700.			2,289,700.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,166,608.	385,073.	NONE	2,781,535.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-2,787,620.			
	b **Net investment income** (if negative, enter -0-)		1,023,654.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	7,431,557.	609,100.	609,100.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	47,619,100.	51,653,937.	56,983,355.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	55,050,657.	52,263,037.	57,592,455.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	55,050,657.	52,263,037.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	55,050,657.	52,263,037.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	55,050,657.	52,263,037.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,050,657.
2	Enter amount from Part I, line 27a	2	-2,787,620.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	52,263,037.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,263,037.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -1,031,328.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	3,626,140.	56,615,742.	0.06404826417
2007	3,258,697.	72,576,757.	0.04490000841
2006	3,210,129.	68,699,656.	0.04672700253
2005	3,097,936.	65,765,711.	0.04710564142
2004	2,894,948.	63,532,643.	0.04556630833

		Line	Amount
2	**Total** of line 1, column (d)	2	0.24834722486
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04966944497
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	53,080,879.
5	Multiply line 4 by line 3	5	2,636,498.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,237.
7	Add lines 5 and 6	7	2,646,735.
8	Enter qualifying distributions from Part XII, line 4	8	2,781,535.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	10,237.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,237.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	10,237.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 13,870.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	13,870.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,633.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 3,633. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 5			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 6 Telephone no. ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		497,929.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		164,327.	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 9		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	51,346,842.
b	Average of monthly cash balances	1b	2,542,375.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	53,889,217.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	53,889,217.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	808,338.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	53,080,879.
6	**Minimum investment return.** Enter 5% of line 5	6	2,654,044.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,654,044.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	10,237.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,237.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,643,807.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	2,643,807.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,643,807.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,781,535.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,781,535.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	10,237.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,771,298.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				2,643,807.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			2,714,762.	
b	Total for prior years 20 07 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 — NONE				
b	From 2005 — NONE				
c	From 2006 — NONE				
d	From 2007 — NONE				
e	From 2008 — NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 2,781,535.				
a	Applied to 2008, but not more than line 2a			2,714,762.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				66,773.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				2,577,034.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2005 — NONE				
b	Excess from 2006 — NONE				
c	Excess from 2007 — NONE				
d	Excess from 2008 — NONE				
e	Excess from 2009 — NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total . . . . ▶ **3a**				2,289,700.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			4	1,410,316.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,031,328.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				378,988.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 378,988.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Richard K. Shelton FIDUCIARY TRUST COMPANY I | 7/13/10 | ▶ Vice President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no.	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					87,996.	
		185000. SWEDISH EXPORT CREDIT NT DTD 9/1 PROPERTY TYPE: SECURITIES					09/09/2009	03/02/2010
189,168.00		184,830.00					4,338.00	
		115000. ABBOTT LABORATORIES SR BD DTD 3/ PROPERTY TYPE: SECURITIES					02/26/2009	06/10/2009
114,836.00		114,502.00					334.00	
		2000. AETNA INC PROPERTY TYPE: SECURITIES					05/12/2009	07/16/2009
51,014.00		52,348.00					-1,334.00	
		400. AETNA INC PROPERTY TYPE: SECURITIES					05/12/2009	09/24/2009
11,653.00		10,470.00					1,183.00	
		2500. AETNA INC PROPERTY TYPE: SECURITIES					05/12/2009	12/14/2009
81,328.00		65,435.00					15,893.00	
		310. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
10,237.00		9,801.00					436.00	
		2000. AMERICAN TOWER SYS CORP CL A PROPERTY TYPE: SECURITIES					01/06/2009	09/16/2009
71,320.00		60,263.00					11,057.00	
		20000. AMERICAN TOWER SYS CORP CL A PROPERTY TYPE: SECURITIES					02/13/2007	09/16/2009
713,204.00		795,739.00					-82,535.00	
		385. BP AMOCO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
19,746.00		15,354.00					4,392.00	
		95000. BARCLAYS BANK PLC SR NT DTD 7/10/ PROPERTY TYPE: SECURITIES					07/07/2009	03/23/2010
101,916.00		94,889.00					7,027.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5. BERKSHIRE HATHAWAY INC DEL CL B PROPERTY TYPE: SECURITIES					07/06/2009	01/22/2010
14,839.00		14,839.00						
		1100. BHP LIMITED SPON ADR PROPERTY TYPE: SECURITIES					06/05/2009	01/27/2010
79,234.00		66,995.00					12,239.00	
		158831.6228 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	11/10/2009
301.00		308.00					-7.00	
		158528.9841 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	12/10/2009
303.00		310.00					-7.00	
		158224.5943 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	01/12/2010
304.00		312.00					-8.00	
		157918.4434 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	02/10/2010
306.00		313.00					-7.00	
		157610.521 CVS PASS THROUGH TRUST DTD 6/ PROPERTY TYPE: SECURITIES					10/14/2009	03/12/2010
308.00		315.00					-7.00	
		329. CADBURY PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					07/06/2009	02/03/2010
16,351.00		13,623.00					2,728.00	
		400000. CITIGROUP DEUTSCHE BANK COMMERCI PROPERTY TYPE: SECURITIES					05/02/2007	06/16/2009
303,000.00		406,906.00					-103906.00	
		170000. CISCO SYS INC SR NT DTD 11/17/20 PROPERTY TYPE: SECURITIES					11/09/2009	01/25/2010
172,392.00		169,568.00					2,824.00	
		190000. CITIGROUP INC SR NT DTD 4/11/200 PROPERTY TYPE: SECURITIES					04/04/2008	07/21/2009
186,310.00		189,035.00					-2,725.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100000. CITIBANK NA SR NT DTD 3/30/2009 PROPERTY TYPE: SECURITIES					03/25/2009	03/15/2010
101,152.00		99,935.00					1,217.00	
		255000. CITIBANK NA SR NT DTD 3/30/2009 PROPERTY TYPE: SECURITIES					03/25/2009	03/25/2010
257,841.00		254,834.00					3,007.00	
		6200. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					01/31/2007	03/02/2010
306,896.00		408,537.00					-101641.00	
		175000. CONOCOPHILLIPS NT DTD 2/3/2009 6 PROPERTY TYPE: SECURITIES					01/29/2009	03/09/2010
193,771.00		172,480.00					21,291.00	
		10700. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					10/13/2008	01/21/2010
614,266.00		706,426.00					-92,160.00	
		95000. COVENTRY HEALTH CARE INC SR NT DT PROPERTY TYPE: SECURITIES					08/22/2007	06/17/2009
83,021.00		94,596.00					-11,575.00	
		170000. CREDIT SUISSE NEW YORK SR NT DTD PROPERTY TYPE: SECURITIES					08/10/2009	11/04/2009
173,966.00		169,857.00					4,109.00	
		290. DIAGEO PLC SPONSORED ADR NEW PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
18,661.00		12,853.00					5,808.00	
		450. DOMINION RES INC VA NEW PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
14,998.00		16,943.00					-1,945.00	
		170000. DOMINION RES INC VA SR NT DTD 8/ PROPERTY TYPE: SECURITIES					08/11/2009	02/04/2010
173,828.00		169,777.00					4,051.00	
		30000. EL PASO CORP SR NT DTD 2/9/2009 8 PROPERTY TYPE: SECURITIES					02/04/2009	07/09/2009
29,250.00		28,661.00					589.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5400. EXELON CORP PROPERTY TYPE: SECURITIES					02/16/2007	11/10/2009
255,713.00		341,459.00					-85,746.00	
		1100. FPL GROUP INC. PROPERTY TYPE: SECURITIES					03/19/2009	10/27/2009
56,285.00		55,012.00					1,273.00	
		6500. FPL GROUP INC. PROPERTY TYPE: SECURITIES					01/22/2008	11/10/2009
328,963.00		396,110.00					-67,147.00	
		. FEDERAL HOME LN MTG CORP MTG PL# G0241 PROPERTY TYPE: SECURITIES					06/18/2008	04/15/2009
15,433.00		15,877.00					-444.00	
		. FEDERAL HOME LN MTG CORP MTG PL# G0241 PROPERTY TYPE: SECURITIES					06/18/2008	05/15/2009
14,951.00		15,381.00					-430.00	
		. FEDERAL HOME LN MTG CORP MTG PL# G0241 PROPERTY TYPE: SECURITIES					06/18/2008	06/15/2009
17,265.00		17,762.00					-497.00	
		. FEDERAL HOME LN MTG CORP MTG PL# G0241 PROPERTY TYPE: SECURITIES					06/18/2008	07/15/2009
19,155.00		19,705.00					-550.00	
		. FEDERAL HOME LN MTG CORP MTG PL# G0241 PROPERTY TYPE: SECURITIES					06/18/2008	08/17/2009
16,189.00		16,655.00					-466.00	
		. FEDERAL HOME LN MTG CORP MTG PL# G0241 PROPERTY TYPE: SECURITIES					06/18/2008	09/15/2009
14,179.00		14,587.00					-408.00	
		. FEDERAL HOME LN MTG CORP MTG PL# G0241 PROPERTY TYPE: SECURITIES					06/18/2008	10/15/2009
14,299.00		14,710.00					-411.00	
		564979.9327 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	11/16/2009
12,938.00		13,310.00					-372.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		554023.4911 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	12/15/2009
10,956.00		11,271.00					-315.00	
		538496.0251 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	01/15/2010
15,527.00		15,974.00					-447.00	
		524574.3715 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	02/15/2010
13,922.00		14,322.00					-400.00	
		438675.6841 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	03/15/2010
85,899.00		88,368.00					-2,469.00	
		. FEDERAL HOME LOAN MTG CORP MTG PL#G036 PROPERTY TYPE: SECURITIES					12/10/2007	04/15/2009
22,492.00		22,234.00					258.00	
		. FEDERAL HOME LOAN MTG CORP MTG PL#G036 PROPERTY TYPE: SECURITIES					12/10/2007	05/15/2009
20,884.00		20,644.00					240.00	
		. FEDERAL HOME LOAN MTG CORP MTG PL#G036 PROPERTY TYPE: SECURITIES					12/10/2007	06/15/2009
22,395.00		22,138.00					257.00	
		. FEDERAL HOME LOAN MTG CORP MTG PL#G036 PROPERTY TYPE: SECURITIES					12/10/2007	07/15/2009
24,398.00		24,118.00					280.00	
		. FEDERAL HOME LOAN MTG CORP MTG PL#G036 PROPERTY TYPE: SECURITIES					12/10/2007	08/17/2009
22,832.00		22,570.00					262.00	
		. FEDERAL HOME LOAN MTG CORP MTG PL#G036 PROPERTY TYPE: SECURITIES					12/10/2007	09/15/2009
11,037.00		10,911.00					126.00	
		. FEDERAL HOME LOAN MTG CORP MTG PL#G036 PROPERTY TYPE: SECURITIES					12/10/2007	10/15/2009
14,956.00		14,784.00					172.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		787546.1768 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	11/16/2009
13,945.00		13,785.00					160.00	
		778822.1878 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	12/15/2009
8,724.00		8,624.00					100.00	
		760977.8578 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	01/15/2010
17,844.00		17,639.00					205.00	
		748401.3048 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	02/15/2010
12,577.00		12,432.00					145.00	
		698607.6819 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	03/15/2010
49,794.00		49,222.00					572.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049 PROPERTY TYPE: SECURITIES					12/15/2008	04/15/2009
33,385.00		34,598.00					-1,213.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049 PROPERTY TYPE: SECURITIES					12/15/2008	05/15/2009
29,254.00		30,316.00					-1,062.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049 PROPERTY TYPE: SECURITIES					12/15/2008	06/15/2009
43,501.00		45,081.00					-1,580.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049 PROPERTY TYPE: SECURITIES					12/15/2008	07/15/2009
36,704.00		38,038.00					-1,334.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049 PROPERTY TYPE: SECURITIES					12/15/2008	08/17/2009
17,410.00		18,042.00					-632.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049 PROPERTY TYPE: SECURITIES					12/15/2008	09/15/2009
13,792.00		14,293.00					-501.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049					12/15/2008	10/15/2009
		PROPERTY TYPE: SECURITIES						
20,697.00		21,449.00					-752.00	
		1401585.2178 FED HOME LOAN MTG CORP GTD					12/15/2008	11/16/2009
		PROPERTY TYPE: SECURITIES						
20,418.00		21,160.00					-742.00	
		1361002.4656 FED HOME LOAN MTG CORP GTD					12/15/2008	12/15/2009
		PROPERTY TYPE: SECURITIES						
20,291.00		21,029.00					-738.00	
		1314164.824 FED HOME LOAN MTG CORP GTD M					12/15/2008	01/15/2010
		PROPERTY TYPE: SECURITIES						
23,419.00		24,270.00					-851.00	
		1283814.3728 FED HOME LOAN MTG CORP GTD					12/15/2008	02/15/2010
		PROPERTY TYPE: SECURITIES						
15,175.00		15,727.00					-552.00	
		1154848.3814 FED HOME LOAN MTG CORP GTD					12/15/2008	03/15/2010
		PROPERTY TYPE: SECURITIES						
64,483.00		66,826.00					-2,343.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049					12/15/2008	04/15/2009
		PROPERTY TYPE: SECURITIES						
80,001.00		82,601.00					-2,600.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049					12/15/2008	05/15/2009
		PROPERTY TYPE: SECURITIES						
66,422.00		68,581.00					-2,159.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049					12/15/2008	06/15/2009
		PROPERTY TYPE: SECURITIES						
51,503.00		53,177.00					-1,674.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049					12/15/2008	07/15/2009
		PROPERTY TYPE: SECURITIES						
52,672.00		54,384.00					-1,712.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049					12/15/2008	08/17/2009
		PROPERTY TYPE: SECURITIES						
35,892.00		37,058.00					-1,166.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049 PROPERTY TYPE: SECURITIES					12/15/2008	09/15/2009
30,347.00		31,334.00					-987.00	
		. FED HOME LOAN MTG CORP GTD MTG PL#G049 PROPERTY TYPE: SECURITIES					12/15/2008	10/15/2009
24,892.00		25,701.00					-809.00	
		679022.3926 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	11/16/2009
26,750.00		27,620.00					-870.00	
		649139.3904 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	12/15/2009
29,883.00		30,854.00					-971.00	
		618745.7858 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	01/15/2010
30,394.00		31,381.00					-987.00	
		595212.1961 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	02/15/2010
23,534.00		24,298.00					-764.00	
		544934.9351 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	03/15/2010
50,277.00		51,911.00					-1,634.00	
		. FED HOME LOAN MTG CORP MTG PL# G04248 PROPERTY TYPE: SECURITIES					06/18/2008	04/15/2009
2,309.00		2,269.00					40.00	
		. FED HOME LOAN MTG CORP MTG PL# G04248 PROPERTY TYPE: SECURITIES					06/18/2008	05/15/2009
3,606.00		3,544.00					62.00	
		. FED HOME LOAN MTG CORP MTG PL# G04248 PROPERTY TYPE: SECURITIES					06/18/2008	06/15/2009
3,758.00		3,693.00					65.00	
		. FED HOME LOAN MTG CORP MTG PL# G04248 PROPERTY TYPE: SECURITIES					06/18/2008	07/15/2009
4,847.00		4,764.00					83.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		. FED HOME LOAN MTG CORP MTG PL# G04248 PROPERTY TYPE: SECURITIES					06/18/2008	08/17/2009
6,564.00		6,452.00					112.00	
		. FED HOME LOAN MTG CORP MTG PL# G04248 PROPERTY TYPE: SECURITIES					06/18/2008	09/15/2009
4,231.00		4,159.00					72.00	
		. FED HOME LOAN MTG CORP MTG PL# G04248 PROPERTY TYPE: SECURITIES					06/18/2008	10/15/2009
2,004.00		1,970.00					34.00	
		247143.8053 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	11/16/2009
6,226.00		6,119.00					107.00	
		242980.8244 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	12/15/2009
4,163.00		4,092.00					71.00	
		237888.6187 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	01/15/2010
5,092.00		5,005.00					87.00	
		234338.1655 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	02/15/2010
3,550.00		3,490.00					60.00	
		214902.4981 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	03/15/2010
19,436.00		19,103.00					333.00	
		345000. FEDERAL HOME LOAN BANK BD CALL D PROPERTY TYPE: SECURITIES					10/28/2009	12/18/2009
345,000.00		345,000.00						
		340000. FEDERAL HOME LOAN BANK BD CALL D PROPERTY TYPE: SECURITIES					06/29/2009	10/28/2009
340,000.00		340,000.00						
		90000. FANNIE MAE NT CALL DTD 6/25/2009 PROPERTY TYPE: SECURITIES					07/08/2009	11/25/2009
90,000.00		90,000.00						

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		. FEDERAL NATL MTG ASSN MTG PL# 889040 D PROPERTY TYPE: SECURITIES					10/08/2008	04/27/2009
2,855.00		2,807.00					48.00	
		. FEDERAL NATL MTG ASSN MTG PL# 889040 D PROPERTY TYPE: SECURITIES					10/08/2008	05/25/2009
3,814.00		3,750.00					64.00	
		. FEDERAL NATL MTG ASSN MTG PL# 889040 D PROPERTY TYPE: SECURITIES					10/08/2008	06/25/2009
3,878.00		3,813.00					65.00	
		. FEDERAL NATL MTG ASSN MTG PL# 889040 D PROPERTY TYPE: SECURITIES					10/08/2008	07/27/2009
3,659.00		3,598.00					61.00	
		. FEDERAL NATL MTG ASSN MTG PL# 889040 D PROPERTY TYPE: SECURITIES					10/08/2008	08/25/2009
2,539.00		2,497.00					42.00	
		. FEDERAL NATL MTG ASSN MTG PL# 889040 D PROPERTY TYPE: SECURITIES					10/08/2008	09/25/2009
1,761.00		1,732.00					29.00	
		. FEDERAL NATL MTG ASSN MTG PL# 889040 D PROPERTY TYPE: SECURITIES					10/08/2008	10/26/2009
1,826.00		1,796.00					30.00	
		131139.1348 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	11/25/2009
2,263.00		2,225.00					38.00	
		129236.1336 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	12/28/2009
1,903.00		1,871.00					32.00	
		126947.4449 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	01/25/2010
2,289.00		2,250.00					39.00	
		124489.8315 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	02/25/2010
2,458.00		2,417.00					41.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		122285.089 FEDERAL NATL MTG ASSN MTG PL#					10/08/2008	03/25/2010
		PROPERTY TYPE: SECURITIES						
2,205.00		2,168.00					37.00	
		. FEDERAL NATL MTG ASSN GTD MTG PL# 9337					06/18/2008	04/27/2009
		PROPERTY TYPE: SECURITIES						
21,644.00		20,702.00					942.00	
		. FEDERAL NATL MTG ASSN GTD MTG PL# 9337					06/18/2008	05/25/2009
		PROPERTY TYPE: SECURITIES						
31,283.00		29,922.00					1,361.00	
		. FEDERAL NATL MTG ASSN GTD MTG PL# 9337					06/18/2008	06/25/2009
		PROPERTY TYPE: SECURITIES						
35,890.00		34,328.00					1,562.00	
		. FEDERAL NATL MTG ASSN GTD MTG PL# 9337					06/18/2008	07/27/2009
		PROPERTY TYPE: SECURITIES						
37,713.00		36,072.00					1,641.00	
		. FEDERAL NATL MTG ASSN GTD MTG PL# 9337					06/18/2008	08/25/2009
		PROPERTY TYPE: SECURITIES						
29,361.00		28,084.00					1,277.00	
		. FEDERAL NATL MTG ASSN GTD MTG PL# 9337					06/18/2008	09/25/2009
		PROPERTY TYPE: SECURITIES						
6,183.00		5,914.00					269.00	
		. FEDERAL NATL MTG ASSN GTD MTG PL# 9337					06/18/2008	10/26/2009
		PROPERTY TYPE: SECURITIES						
18,235.00		17,441.00					794.00	
		2794631.3636 FEDERAL NATL MTG ASSN GTD M					06/18/2008	11/25/2009
		PROPERTY TYPE: SECURITIES						
14,573.00		13,939.00					634.00	
		2748426.1522 FEDERAL NATL MTG ASSN GTD M					06/18/2008	12/28/2009
		PROPERTY TYPE: SECURITIES						
23,103.00		22,097.00					1,006.00	
		2692714.188 FEDERAL NATL MTG ASSN GTD MT					06/18/2008	01/25/2010
		PROPERTY TYPE: SECURITIES						
27,856.00		26,644.00					1,212.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2656332.106 FEDERAL NATL MTG ASSN GTD MT					06/18/2008	02/25/2010
		PROPERTY TYPE: SECURITIES						
18,191.00		17,399.00					792.00	
		2630361.368 FEDERAL NATL MTG ASSN GTD MT					06/18/2008	03/25/2010
		PROPERTY TYPE: SECURITIES						
12,985.00		12,420.00					565.00	
		. FEDERAL NATL MTG ASSN MTG PL# 972445 D					03/05/2008	04/27/2009
		PROPERTY TYPE: SECURITIES						
21,049.00		20,232.00					817.00	
		. FEDERAL NATL MTG ASSN MTG PL# 972445 D					03/05/2008	05/25/2009
		PROPERTY TYPE: SECURITIES						
10,095.00		9,703.00					392.00	
		. FEDERAL NATL MTG ASSN MTG PL# 972445 D					03/05/2008	06/25/2009
		PROPERTY TYPE: SECURITIES						
16,955.00		16,297.00					658.00	
		. FEDERAL NATL MTG ASSN MTG PL# 972445 D					03/05/2008	07/27/2009
		PROPERTY TYPE: SECURITIES						
9,776.00		9,397.00					379.00	
		. FEDERAL NATL MTG ASSN MTG PL# 972445 D					03/05/2008	08/25/2009
		PROPERTY TYPE: SECURITIES						
15,773.00		15,160.00					613.00	
		. FEDERAL NATL MTG ASSN MTG PL# 972445 D					03/05/2008	09/25/2009
		PROPERTY TYPE: SECURITIES						
18,754.00		18,026.00					728.00	
		. FEDERAL NATL MTG ASSN MTG PL# 972445 D					03/05/2008	10/26/2009
		PROPERTY TYPE: SECURITIES						
13,331.00		12,813.00					518.00	
		843215.8886 FEDERAL NATL MTG ASSN MTG PL					03/05/2008	11/25/2009
		PROPERTY TYPE: SECURITIES						
11,132.00		10,700.00					432.00	
		825108.3877 FEDERAL NATL MTG ASSN MTG PL					03/05/2008	12/28/2009
		PROPERTY TYPE: SECURITIES						
18,108.00		17,404.00					704.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		816953.9562 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	01/25/2010
8,154.00		7,838.00					316.00	
		807908.0416 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	02/25/2010
9,046.00		8,695.00					351.00	
		801004.6145 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	03/25/2010
6,903.00		6,635.00					268.00	
		150. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES					07/06/2009	08/27/2009
14,061.00		16,581.00					-2,520.00	
		440000. GE CAP COML MTG CORP 2001-3 A2 D PROPERTY TYPE: SECURITIES					06/22/2007	05/06/2009
445,070.00		445,723.00					-653.00	
		530000. GS MTG SECS CORP II CMO SER 2006 PROPERTY TYPE: SECURITIES					02/06/2007	06/17/2009
418,369.00		535,507.00					-117138.00	
		155000. GENWORTH FINANCIAL INC JR SUB NT PROPERTY TYPE: SECURITIES					10/05/2007	04/17/2009
18,600.00		146,830.00					-128230.00	
		10600. HARRIS CORP. DEL PROPERTY TYPE: SECURITIES					05/02/2007	06/30/2009
301,244.00		519,510.00					-218266.00	
		.2308 HARRIS STRATEX NETWORKS CL-A PROPERTY TYPE: SECURITIES					05/11/2009	05/11/2009
1.00		1.00						
		2633. HARRIS STRATEX NETWORKS CL-A PROPERTY TYPE: SECURITIES					05/11/2009	08/26/2009
15,857.00		14,129.00					1,728.00	
		25000. THE HERSHEY CO SR BD DTD 8/15/200 PROPERTY TYPE: SECURITIES					07/06/2009	01/28/2010
26,854.00		23,466.00					3,388.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		165000. HEWLETT PACKARD CO SR NT DTD 5/2 PROPERTY TYPE: SECURITIES					05/21/2009	11/09/2009
168,161.00		164,946.00					3,215.00	
		430. ILLINOIS TOOL WKS INC PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
18,158.00		18,648.00					-490.00	
		5500. INTEL CORP PROPERTY TYPE: SECURITIES					04/02/2009	05/20/2009
88,014.00		86,692.00					1,322.00	
		18000. ISHARES FTSE/XINHUA CHINA 25 PROPERTY TYPE: SECURITIES					09/16/2009	01/27/2010
687,076.00		761,258.00					-74,182.00	
		13400. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					03/25/2009	01/22/2010
526,477.00		378,301.00					148,176.00	
		5500. JACOBS ENG GROUP INC PROPERTY TYPE: SECURITIES					09/16/2009	11/20/2009
197,828.00		257,142.00					-59,314.00	
		10500. JACOBS ENG GROUP INC PROPERTY TYPE: SECURITIES					09/30/2008	11/20/2009
377,671.00		620,753.00					-243082.00	
		6600. KOHLS CORP PROPERTY TYPE: SECURITIES					12/07/2007	11/10/2009
373,413.00		339,280.00					34,133.00	
		540000. LB UBS COML MTG TR PASSTHRU 2006 PROPERTY TYPE: SECURITIES					02/06/2007	06/17/2009
415,969.00		531,309.00					-115340.00	
		200. MCDONALDS CORP PROPERTY TYPE: SECURITIES					07/06/2009	09/16/2009
11,290.00		10,800.00					490.00	
		20400. MEDTRONIC INC. PROPERTY TYPE: SECURITIES					10/16/2007	04/03/2009
602,054.00		359,272.00					242,782.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. MERCURY GENERAL CORP PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
7,459.00		10,724.00					-3,265.00	
		7650. MICROSOFT CORP PROPERTY TYPE: SECURITIES					02/16/2007	12/23/2009
236,379.00		220,547.00					15,832.00	
		20000. MORGAN STANLEY DEAN WITTER PROPERTY TYPE: SECURITIES					09/16/2009	01/22/2010
552,867.00		535,286.00					17,581.00	
		10000. NOKIA CORP ADR 1 ADR REPS 1 A SH PROPERTY TYPE: SECURITIES					09/05/2008	09/02/2009
132,440.00		205,551.00					-73,111.00	
		20400. NOKIA CORP ADR 1 ADR REPS 1 A SH PROPERTY TYPE: SECURITIES					02/16/2007	11/10/2009
271,064.00		449,783.00					-178719.00	
		175000. NOKIA CORP SR NT DTD 5/7/2009 5. PROPERTY TYPE: SECURITIES					04/30/2009	06/18/2009
172,573.00		173,381.00					-808.00	
		315. PATTERSON COS INC PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
8,624.00		10,807.00					-2,183.00	
		735. PFIZER INC. R PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
12,230.00		18,171.00					-5,941.00	
		120000. PFIZER INC SE NT DTD 3/24/2009 5 PROPERTY TYPE: SECURITIES					03/17/2009	05/14/2009
129,336.00		119,850.00					9,486.00	
		345. PLUM CREEK TIMBER CO INC PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
10,626.00		7,820.00					2,806.00	
		9000. PUBLIC SVC ENTERPRISE GROUP INC. PROPERTY TYPE: SECURITIES					02/02/2007	11/10/2009
282,252.00		305,597.00					-23,345.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		600. REINSURANCE GROUP OF AMERICA INC PROPERTY TYPE: SECURITIES					06/12/2009	03/17/2010
30,437.00		21,593.00					8,844.00	
		2600. REINSURANCE GROUP OF AMERICA INC PROPERTY TYPE: SECURITIES					10/29/2008	03/17/2010
131,892.00		88,114.00					43,778.00	
		2000. ROCKWELL INTL CORP NEW PROPERTY TYPE: SECURITIES					05/13/2008	12/14/2009
96,656.00		110,157.00					-13,501.00	
		175000. SACRAMENTO CALIF MUN UTIL DIST R PROPERTY TYPE: SECURITIES					05/05/2009	06/15/2009
176,010.00		175,000.00					1,010.00	
		4000. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES					02/14/2007	01/21/2010
273,805.00		254,941.00					18,864.00	
		400. SCRIPPS NETWORKS INTERACTIVE CL A PROPERTY TYPE: SECURITIES					04/02/2009	08/12/2009
13,621.00		10,162.00					3,459.00	
		2000. SCRIPPS NETWORKS INTERACTIVE CL A PROPERTY TYPE: SECURITIES					04/02/2009	09/14/2009
70,950.00		50,811.00					20,139.00	
		430. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
21,848.00		10,444.00					11,404.00	
		170000. SIMON PPTY GROUP INC SR NT CALL PROPERTY TYPE: SECURITIES					08/06/2009	12/04/2009
185,188.00		178,549.00					6,639.00	
		350. TCF FINL CORP PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
4,651.00		8,479.00					-3,828.00	
		.51 TAIWAN SEMICONDUCTOR MFG CO LTD PROPERTY TYPE: SECURITIES					09/06/2007	08/14/2009
5.00		5.00						

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		1795. TALISMAN ENERGY INC (CAD) PROPERTY TYPE: SECURITIES					01/31/2007	09/02/2009
27,649.00		31,916.00					-4,267.00	
		2805. TALISMAN ENERGY INC (CAD) PROPERTY TYPE: SECURITIES					01/31/2007	09/02/2009
43,206.00		49,875.00					-6,669.00	
		1340. TALISMAN ENERGY INC (CAD) PROPERTY TYPE: SECURITIES					01/31/2007	09/14/2009
23,845.00		23,826.00					19.00	
		11060. TALISMAN ENERGY INC (CAD) PROPERTY TYPE: SECURITIES					01/31/2007	09/14/2009
196,812.00		196,653.00					159.00	
		335. TARGET CORP PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
15,772.00		9,886.00					5,886.00	
		3000. TEMPLE INLAND INC PROPERTY TYPE: SECURITIES					09/03/2008	12/14/2009
62,787.00		53,028.00					9,759.00	
		7000. TEVA PHARMACEUTICAL INDS LTD PROPERTY TYPE: SECURITIES					03/29/2007	05/18/2009
312,347.00		255,138.00					57,209.00	
		21000. TRIMBLE NAVIGATION LTD PROPERTY TYPE: SECURITIES					06/15/2007	09/29/2009
502,534.00		651,126.00					-148592.00	
		162000. UNITED STATES TREAS BDS DTD 8/15 PROPERTY TYPE: SECURITIES					02/07/2007	10/14/2009
200,715.00		185,636.00					15,079.00	
		170000. UNITED STATES TREAS BDS DTD 8/15 PROPERTY TYPE: SECURITIES					02/03/2009	09/16/2009
198,455.00		207,932.00					-9,477.00	
		116000. UNITED STATES TREAS BDS DTD 8/15 PROPERTY TYPE: SECURITIES					02/03/2009	11/13/2009
134,179.00		141,883.00					-7,704.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		175000. UNITED STATES TREAS BDS DTD 2/15 PROPERTY TYPE: SECURITIES					01/30/2009	05/05/2009
205,687.00		213,227.00					-7,540.00	
		75000. UNITED STATES TREAS BDS DTD 2/15/ PROPERTY TYPE: SECURITIES					01/30/2009	05/13/2009
88,802.00		91,383.00					-2,581.00	
		42000. UNITED STATES TREAS NTS DTD 11/15 PROPERTY TYPE: SECURITIES					01/31/2007	06/09/2009
44,838.00		40,597.00					4,241.00	
		25000. UNITED STATES TREAS NTS DTD 3/15/ PROPERTY TYPE: SECURITIES					07/10/2009	01/22/2010
25,133.00		24,646.00					487.00	
		80000. UNITED STATES TREAS NTS DTD 5/15/ PROPERTY TYPE: SECURITIES					05/23/2007	05/05/2009
88,069.00		76,328.00					11,741.00	
		112000. UNITED STATES TREAS NTS DTD 5/15 PROPERTY TYPE: SECURITIES					05/23/2007	05/12/2009
122,859.00		106,859.00					16,000.00	
		190000. UNITED STATES TREAS NTS DTD 5/15 PROPERTY TYPE: SECURITIES					10/09/2009	03/26/2010
203,975.00		205,363.00					-1,388.00	
		50000. UNITED STATES TREAS NTS DTD 2/15/ PROPERTY TYPE: SECURITIES					01/31/2007	05/12/2009
55,953.00		48,740.00					7,213.00	
		105000. UNITED STATES TREAS NTS DTD 11/1 PROPERTY TYPE: SECURITIES					05/18/2007	05/12/2009
118,597.00		103,491.00					15,106.00	
		165000. UNITED STATES TREAS NTS DTD 12/3 PROPERTY TYPE: SECURITIES					01/10/2008	05/21/2009
176,801.00		168,803.00					7,998.00	
		195000. UNITED STATES TREAS NTS DTD 12/3 PROPERTY TYPE: SECURITIES					01/10/2008	06/03/2009
208,193.00		199,494.00					8,699.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		86000. UNITED STATES TREAS NTS DTD 12/31 PROPERTY TYPE: SECURITIES					01/10/2008	06/09/2009
90,552.00		87,982.00					2,570.00	
		170000. UNITED STATES TREAS NTS DTD 1/31 PROPERTY TYPE: SECURITIES					03/31/2009	09/25/2009
171,122.00		172,231.00					-1,109.00	
		395000. UNITED STATES TREAS NTS DTD 1/31 PROPERTY TYPE: SECURITIES					03/31/2009	10/09/2009
397,345.00		400,184.00					-2,839.00	
		300000. UNITED STATES TREAS NTS DTD 1/31 PROPERTY TYPE: SECURITIES					03/31/2009	10/14/2009
301,781.00		303,938.00					-2,157.00	
		175000. UNITED STATES TREASURY NOTE DTD PROPERTY TYPE: SECURITIES					02/03/2009	04/30/2009
187,633.00		192,384.00					-4,751.00	
		200000. UNITED STATES TREASURY NOTE DTD PROPERTY TYPE: SECURITIES					06/24/2009	01/28/2010
203,523.00		201,680.00					1,843.00	
		200000. UNITED STATES TREASURY NOTE DTD PROPERTY TYPE: SECURITIES					06/24/2009	02/12/2010
203,586.00		201,680.00					1,906.00	
		190000. UNITED STATES TREASURY NOTE DTD PROPERTY TYPE: SECURITIES					06/24/2009	02/26/2010
193,488.00		191,596.00					1,892.00	
		250000. UNITED STATES TREASURY NOTE DTD PROPERTY TYPE: SECURITIES					06/24/2009	03/09/2010
254,336.00		252,100.00					2,236.00	
		135000. UNITED STATES TREASURY NOTE DTD PROPERTY TYPE: SECURITIES					06/29/2009	08/04/2009
135,696.00		136,065.00					-369.00	
		286000. UNITED STATES TREASURY NOTE DTD PROPERTY TYPE: SECURITIES					06/29/2009	01/28/2010
290,927.00		288,257.00					2,670.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		175000. UTAH TRAN AUTH SALES TAX REV SER PROPERTY TYPE: SECURITIES					05/13/2009	06/03/2009
174,146.00		175,000.00					-854.00	
		21100. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					09/02/2008	09/16/2009
639,883.00		757,819.00					-117936.00	
		395. WAL MART STORES INC PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
20,460.00		22,920.00					-2,460.00	
		135000. WAL MART STORES INC NT DTD 5/21/ PROPERTY TYPE: SECURITIES					05/14/2009	06/18/2009
132,612.00		134,982.00					-2,370.00	
		225. WATERS CORP PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
11,726.00		11,459.00					267.00	
		280. WEIGHT WATCHERS INTL INC PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
7,711.00		10,833.00					-3,122.00	
		20000. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					03/23/2009	06/19/2009
471,070.00		315,448.00					155,622.00	
		825. WESTERN UNION CO PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
15,287.00		15,853.00					-566.00	
		1900. XTO ENERGY INC PROPERTY TYPE: SECURITIES					01/31/2007	09/02/2009
71,093.00		76,735.00					-5,642.00	
		3600. XTO ENERGY INC PROPERTY TYPE: SECURITIES					01/31/2007	10/02/2009
140,414.00		145,392.00					-4,978.00	
		1700. XTO ENERGY INC PROPERTY TYPE: SECURITIES					01/31/2007	12/14/2009
81,395.00		68,657.00					12,738.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5300. XTO ENERGY INC PROPERTY TYPE: SECURITIES					01/31/2007	03/17/2010
252,627.00		214,049.00					38,578.00	
		340. INGERSOLL-RAND PLC PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
10,458.00		6,228.00					4,230.00	
		1600. WILLIS GROUP HOLDINGS LTD SHS PROPERTY TYPE: SECURITIES					09/23/2008	08/12/2009
41,667.00		49,631.00					-7,964.00	
		1000. WILLIS GROUP HOLDINGS LTD SHS PROPERTY TYPE: SECURITIES					09/23/2008	11/04/2009
27,235.00		31,019.00					-3,784.00	
		2500. WILLIS GROUP HOLDINGS LTD SHS PROPERTY TYPE: SECURITIES					04/02/2009	12/14/2009
65,740.00		55,634.00					10,106.00	
		6500. WILLIS GROUP HOLDINGS LTD SHS PROPERTY TYPE: SECURITIES					09/23/2008	12/14/2009
170,924.00		201,624.00					-30,700.00	
		450. TYCO INTERNATIONAL LTD PROPERTY TYPE: SECURITIES					07/06/2009	08/26/2009
14,116.00		18,899.00					-4,783.00	
TOTAL GAIN(LOSS)		....					-1031328.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMEN	120,610.	120,610.		
TOTALS	120,610.	120,610.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEES		267.	267.
	TOTALS	267.	267.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX WITHHELD	15,231.	15,231.
TOTALS	15,231.	15,231.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
PHONE	2,105.	2,105.
OFFICE EXPENSES	5,044.	5,044.
CLEANING	850.	850.
COMPUTER EXPENSES	1,860.	1,860.
B/C B/S	2,535.	2,535.
MAIL EXPENSE	660.	660.
INSURANCE	1,839.	1,839.
PAYROLL TAXES	64,421.	64,421.
TOTALS	79,314.	79,314.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MO

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: FIDUCIARY TRUST COMPANY INTERNATIONAL

ADDRESS: 600 FIFTH AVENUE
NEW YORK, NY 10020

TELEPHONE NUMBER: (212)632-3367

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FRANKLIN F. WALLIS
ADDRESS:
211 N. BROADWAY SUITE 3600
ST. LOUIS, MO 63102
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8
COMPENSATION .... 96,214.

OFFICER NAME:
JOANN HEJNA
ADDRESS:
7777 BONHOMME AVE. SUITE 2007
ST. LOUIS, MO 63105
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8
COMPENSATION .... 96,214.

OFFICER NAME:
HEIDI VERON
ADDRESS:
1040 NORTH DRIVE
ST. LOUIS, MO 63122
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8
COMPENSATION .... 96,214.

OFFICER NAME:
FIDUCIARY TRUST COMPANY INTERNATION
ADDRESS:
600 FIFTH AVENUE
NEW YORK, NY 10020
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 30
COMPENSATION .... 209,287.

TOTAL COMPENSATION: 497,929.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
JOANN HEJNA
ADDRESS:
7777 BONHOMME AVE. SUITE 2007
ST. LOUIS, MO
TITLE:
EXECUTIVE
COMPENSATION .... 93,173.

EMPLOYEE NAME:
MARY A. KEMP
ADDRESS:
136 NORTH CLAY AVENUE
FERGUSON, MO
COMPENSATION .... 71,154.

TOTAL COMPENSATION: 164,327.
=============

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
THE SAIGH FOUNDATION
ADDRESS:
C/O FIDUCIARY TRUST CO. INT'L.
600 FIFTH AVENUE NY, NY 10020

RECIPIENT NAME:
THE SAIGH FOUNDATION

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED SCHEDULE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID ....2,289,700.

TOTAL GRANTS PAID: 2,289,700.

THE SAIGH FOUNDATION GRANTS -- TAX YEAR ENDING 31 MARCH 2010

Organization	Address	Amount
2000 Feet	P.O. Box 50114, St. Louis, MO 63105	$ 3,000.00
Access Academies	3615 Olive St. Ste. 210, St. Louis, MO 63108	$ 17,500.00
AIM High	755 S Price Road, St. Louis, MO 63124	$ 10,000.00
Angels Arms	34 North Brentwood Blvd., Ste. #4 St. Louis, MO 63105	$ 10,000.00
Assistance League of St. Louis	14400 South Outer Forty Rd. Chesterfield, MO 63017	$ 5,000.00
Boys Hope Girls Hope	755 S. New Ballas Rd., Ste. 120; St. Louis, MO 63141	$ 25,000.00
Campus Kitchen at St. Louis University	Busch Student Center; 20 N. Grand Ave, Ste. 335 St. Louis MO 63103	$ 10,000.00
Cardinal's Care	700 Clark Street, St. Louis, MO 63102-1727	$ 50,000.00
Cardinal Ritter College Prep High School	701 North Spring, St. Louis, MO 63108-3603	$ 5,000.00
Caring for Kids, Inc.	7751 Carondelet, Ste. 702, Clayton, MO 63105	$ 2,500.00
Casa St. Louis County	121 S. Meramec Ave., 2nd Flr, St. Louis, MO 63105	$ 12,000.00
Central Institute for the Deaf	825 South Taylor Avenue, St. Louis, MO 63110	$ 15,000.00
Christian Brothers College High School	1850 De La Salle Drive, St. Louis, MO 63141-8661	$ 50,000.00
Circus Flora	3547 Olive Street, Ste. 210, St. Louis, MO 63103	$ 5,000.00
City Academy	4175 North Kingshighway, St. Louis, MO 63115	$ 15,000.00
Civitas	10845 Olive Blvd., #155, St. Louis, MO 63141-7760	$ 5,000.00
College Bound	12 Maryland Plaza, St. Louis, MO 63108	$ 20,000.00
College Summit - St. Louis	801 N. 11th St. St. Louis, MO 63101	$ 10,000.00
Delasalle Middle School at St. Matthews	4145 Kennerly Avenue, St. Louis, MO 63113	$ 15,000.00
Delta Gamma Center	1750 S. Big Bend Blvd., St. Louis, MO 63117	$ 10,000.00
Edgewood Children's Center	330 North Gore Avenue, St. Louis, MO 63119	$ 15,000.00
Focus - St. Louis	815 Olive Street, #110, St. Louis MO 63101	$ 2,500.00
Forest Park Forever	5595 Grand Drive in Forest Park, St. Louis, MO 63112	$ 75,000.00
Foster & Adoptive Care Coalition	111 N 7th Street, #402, St. Louis MO 63101	$ 5,000.00
Friends of Kids With Cancer	530 Maryville Center Dr., Ste. LL5; St. Louis, MO 63141	$ 10,000.00
Gateway Center for Giving	1141 South 7th Street, St. Louis, MO 63104	$ 6,500.00
Gifted Resource Council	357 Marshall Ave., Ste. 6, St. Louis, MO 63119	$ 4,000.00
Girls Incorporated of St. Louis	3801 Nelson Drive, St. Louis, MO 63121	$10,000.00
Griffin Center	2630 Lincoln, East St. Louis, IL 62204	$ 5,000.00

* For the use of corporations, trust funds, or foundations which, at the time of such payments, on application, are organized exclusively for charitable, scientific, literary, or educational purposes, or for prevention of cruelty to animals

Herbert Hoover Boys + Girls Club	2901 North Grand Ave. St. Louis, MO 63107	$	20,000.00
Institute for Family Medicine	4590 S. Lindbergh, St. Louis, MO 63127	$	10,000.00
International Leadership Network	1750 S. Brentwood Blvd., #404 St. Louis, MO 63144	$	5,000.00
KETC	3655 Olive St , St. Louis, MO 63108	$	10,000.00
Kidsmart	12175 Bridgeton Square Dr. Bridgeton, MO 63044	$	15,000.00
Lift for Life Gym	1731 South Broadway, St. Louis, MO 63104	$	10,000.00
The Little Bit Foundation	1850 De La Salle Drive, St. Louis, MO 63141-8661	$	5,000.00
Loyola Academy	3851 Washington Boulevard, St. Louis, MO 63108	$	15,000.00
The Magic House	516 S. Kirkwood Rd., St. Louis, MO 63122	$	14,200.00
Marian Middle School	4130 Wyoming Street, St. Louis, MO 63116	$	15,000.00
Maryville University	650 Maryville University Dr., St. Louis, MO 63141	$	20,000.00
Mathews-Dickey Boys + Girls Club	4245 North Kingshighway Blvd., St. Louis, MO 63115	$	20,000.00
Metro Theater Company	8308 Olive Blvd., St. Louis, MO 63132	$	7,500.00
Missouri Botanical Garden	P.O. Box 299, St. Louis, MO 63166	$	247,500.00
Missiouri Historical Society	P.O. Box 11940, St. Louis, MO 63112-0040	$	10,000.00
National Council of Jewish Women	8350 Delcrest St. Louis, MO 63124	$	10,000.00
Opera Theatre of St. Louis	P.O. Box 191910, St. Louis, MO 63119	$	20,000.00
Our Little Haven	P.O Box 23010 St. Louis, MO 63156-3010	$	7,500.00
Project MEGSSS	10700 Larkspur Drive, St. Louis MO 63123	$	7,500.00
Rainbows for Kids	P.O.Box 260027, St. Louis, MO 63126	$	10,000.00
Ranken Jordan	11365 Dorsett Rd, St. Louis, MO 63043-3411	$	15,000.00
Ranken Technical College	4431 Finney Avenue, St. Louis, MO 63113	$	10,000.00
Ready Readers	10270 Bach Blvd., St. Louis, MO 63132	$	5,000.00
Saul Mirowitz Day School	11411 N. Forty Drive, St. Louis, MO 63131	$	5,000.00
The Scholarship Foundation of St. Louis	8215 Clayton Road, St. Louis MO 63117	$	50,000.00
Shakespeare Festival	462 N. Taylor, Ste. 202, St. Louis, MO 63108	$	15,000.00
Social Venture Partners of St. Louis	7701 Forsyth Blvd., Ste. 205 St. Louis, MO 63105	$	10,000.00
The Soulard School	1110 Victor Street, St. Louis, MO 63104	$	10,000.00
Special Education FDN	10176 Corporate Square Dr., Ste. 100, St. Louis, MO 63132	$	100,000.00
St. Joseph's Academy	2307 South Lindbergh Blvd., St. Louis MO 63131	$	70,000.00
St. Joseph Institute for the Deaf	1809 Clarkson Road, Chesterfield, MO 63017	$	15,000.00
St. Louis Crisis Nursery	11710 Administration Dr. , #18, St. Louis, MO 63146	$	15,000.00
St. Louis Internship Program	4232 Forest Park Ave., Room 1027 St. Louis, MO 63108	$	10,000.00

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St. Louis Public Library Foundation	1301 Olive Street, St. Louis, MO 63103	$	5,000.00
St. Louis Regional Oasis	50 Gay Avenue, Clayton, MO 63105	$	15,000.00
St. Louis Zoo	#1 Government Drive, St. Louis, MO 63110	$	247,500.00
St. Lukes Pediatric Care Center	St. Luke's Hospital 232 S. Woods Mill Rd. Chesterfield, MO 63017	$	300,000.00
St. Patrick Center	800 North Tucker, St. Louis, MO 63101	$	15,000.00
St. Vincent Home for Children	7401 Florissant Road, St. Louis, MO 63121-4835	$	25,000.00
Stages St. Louis	444 Chesterfied Center, Ste., 215 St. Louis, MO 63017	$	15,000.00
Support Dogs Inc.	11645 Lilburn Park Road, St. Louis, MO 63146-3535	$	10,000.00
Teach for America	815 Olive Street, #110, St. Louis MO 63101	$	25,000.00
Touchpoint Autism Services	1101 Olivette Executive Pkwy., St. Louis, MO 63132	$	25,000.00
University of Missouri - St. Louis	308 Woods Hall, One University Blvd., St. Louis, MO 63121-4400	$	20,000.00
URBANFUTURE	3145 S. Grand, Suite A, St. Louis, MO 63118	$	10,000.00
Voices for Children	920 North Vandeventer, St. Louis, MO 63108	$	20,000.00
The Walker Scottish Rite Clinic	3632 Olive Street, St. Louis, MO 63108	$	20,000.00
Washington University	One Beookings Drive, Campus Box 1192, St. Louis, MO 63130	$	160,000.00
Webster University	470 East Lockwood Avenue, St. Louis, MO 63119-3194	$	10,000.00
The Wilson School	400 DeMun Avenue, Clayton, MO 63105	$	15,000.00
Wings of Hope	18370 Wings of Hope Blvd., St. Louis, MO 63005	$	50,000.00
Wyman Center, Inc.	600 Kiwanis Drive, Eureka, MO 63025	$	50,000.00
YMCA of Greater St. Louis	1528 Locust Street, St. Louis, MO 63103	$	15,000.00
	Total thru 3/29/10	**$**	**2,289,700.00**

* For the use of corporations, trust funds, or foundations which, at the time of such payments, on application, are organized exclusively for charitable, scientific, literary, or educational purposes, or for prevention of cruelty to animals.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2009

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	198,252.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	198,252.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			87,996.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,317,576.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-1,229,580.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			198,252.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-1,229,580.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-1,031,328.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet****, as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or b** $3,000 . . . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31. ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 185000. SWEDISH EXPORT CREDIT NT DTD 9/16/2009 3.2	09/09/2009	03/02/2010	189,168.00	184,830.00	4,338.00
115000. ABBOTT LABORATORIE S SR BD DTD 3/3/2009 5.125%	02/26/2009	06/10/2009	114,836.00	114,502.00	334.00
2000. AETNA INC	05/12/2009	07/16/2009	51,014.00	52,348.00	-1,334.00
400. AETNA INC	05/12/2009	09/24/2009	11,653.00	10,470.00	1,183.00
2500. AETNA INC	05/12/2009	12/14/2009	81,328.00	65,435.00	15,893.00
310. AMERICAN EXPRESS CO	07/06/2009	08/26/2009	10,237.00	9,801.00	436.00
2000. AMERICAN TOWER SYS CORP CL A	01/06/2009	09/16/2009	71,320.00	60,263.00	11,057.00
385. BP AMOCO PLC SPONSORED ADR	07/06/2009	08/26/2009	19,746.00	15,354.00	4,392.00
95000. BARCLAYS BANK PLC SR NT DTD 7/10/2009 5.2% 7/	07/07/2009	03/23/2010	101,916.00	94,889.00	7,027.00
5. BERKSHIRE HATHAWAY INC DEL CL B	07/06/2009	01/22/2010	14,839.00	14,839.00	
1100. BHP LIMITED SPON ADR	06/05/2009	01/27/2010	79,234.00	66,995.00	12,239.00
158831.6228 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	11/10/2009	301.00	308.00	-7.00
158528.9841 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	12/10/2009	303.00	310.00	-7.00
158224.5943 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	01/12/2010	304.00	312.00	-8.00
157918.4434 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	02/10/2010	306.00	313.00	-7.00
157610.521 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	03/12/2010	308.00	315.00	-7.00
329. CADBURY PLC SPONSORED ADR	07/06/2009	02/03/2010	16,351.00	13,623.00	2,728.00
170000. CISCO SYS INC SR NT DTD 11/17/2009 2.9% 11/1	11/09/2009	01/25/2010	172,392.00	169,568.00	2,824.00
100000. CITIBANK NA SR NT DTD 3/30/2009 1.625% 3/30/2	03/25/2009	03/15/2010	101,152.00	99,935.00	1,217.00
255000. CITIBANK NA SR NT DTD 3/30/2009 1.625% 3/30/2	03/25/2009	03/25/2010	257,841.00	254,834.00	3,007.00
170000. CREDIT SUISSE NEW YORK SR NT DTD 8/13/2009 5.	08/10/2009	11/04/2009	173,966.00	169,857.00	4,109.00
290. DIAGEO PLC SPONSORED ADR NEW	07/06/2009	08/26/2009	18,661.00	12,853.00	5,808.00
450. DOMINION RES INC VA NEW	07/06/2009	08/26/2009	14,998.00	16,943.00	-1,945.00
170000. DOMINION RES INC VA SR NT DTD 8/14/2009 5.2%	08/11/2009	02/04/2010	173,828.00	169,777.00	4,051.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 30000. EL PASO CORP SR NT DTD 2/9/2009 8.25% 2/15/201	02/04/2009	07/09/2009	29,250.00	28,661.00	589.00
1100. FPL GROUP INC.	03/19/2009	10/27/2009	56,285.00	55,012.00	1,273.00
. FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/200	06/18/2008	04/15/2009	15,433.00	15,877.00	-444.00
. FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/200	06/18/2008	05/15/2009	14,951.00	15,381.00	-430.00
. FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/200	06/18/2008	06/15/2009	17,265.00	17,762.00	-497.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2	12/15/2008	04/15/2009	33,385.00	34,598.00	-1,213.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2	12/15/2008	05/15/2009	29,254.00	30,316.00	-1,062.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2	12/15/2008	06/15/2009	43,501.00	45,081.00	-1,580.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2	12/15/2008	07/15/2009	36,704.00	38,038.00	-1,334.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2	12/15/2008	08/17/2009	17,410.00	18,042.00	-632.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2	12/15/2008	09/15/2009	13,792.00	14,293.00	-501.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2	12/15/2008	10/15/2009	20,697.00	21,449.00	-752.00
1401585.2178 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	11/16/2009	20,418.00	21,160.00	-742.00
1361002.4656 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	12/15/2009	20,291.00	21,029.00	-738.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2	12/15/2008	04/15/2009	80,001.00	82,601.00	-2,600.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2	12/15/2008	05/15/2009	66,422.00	68,581.00	-2,159.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2	12/15/2008	06/15/2009	51,503.00	53,177.00	-1,674.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2	12/15/2008	07/15/2009	52,672.00	54,384.00	-1,712.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2	12/15/2008	08/17/2009	35,892.00	37,058.00	-1,166.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2	12/15/2008	09/15/2009	30,347.00	31,334.00	-987.00
. FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2	12/15/2008	10/15/2009	24,892.00	25,701.00	-809.00
679022.3926 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	11/16/2009	26,750.00	27,620.00	-870.00
649139.3904 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	12/15/2009	29,883.00	30,854.00	-971.00
. FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008	06/18/2008	04/15/2009	2,309.00	2,269.00	40.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a . FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008	06/18/2008	05/15/2009	3,606.00	3,544.00	62.00
. FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008	06/18/2008	06/15/2009	3,758.00	3,693.00	65.00
345000. FEDERAL HOME LOAN BANK BD CALL DTD 6/18/2009	10/28/2009	12/18/2009	345,000.00	345,000.00	
340000. FEDERAL HOME LOAN BANK BD CALL DTD 7/27/2009	06/29/2009	10/28/2009	340,000.00	340,000.00	
90000. FANNIE MAE NT CALL DTD 6/25/2009 3.5% 6/25/201	07/08/2009	11/25/2009	90,000.00	90,000.00	
. FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008	10/08/2008	04/27/2009	2,855.00	2,807.00	48.00
. FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008	10/08/2008	05/25/2009	3,814.00	3,750.00	64.00
. FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008	10/08/2008	06/25/2009	3,878.00	3,813.00	65.00
. FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008	10/08/2008	07/27/2009	3,659.00	3,598.00	61.00
. FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008	10/08/2008	08/25/2009	2,539.00	2,497.00	42.00
. FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008	10/08/2008	09/25/2009	1,761.00	1,732.00	29.00
. FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2	06/18/2008	04/27/2009	21,644.00	20,702.00	942.00
. FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2	06/18/2008	05/25/2009	31,283.00	29,922.00	1,361.00
150. FRANKLIN RESOURCES INC	07/06/2009	08/27/2009	14,061.00	16,581.00	-2,520.00
.2308 HARRIS STRATEX NETWORKS CL-A	05/11/2009	05/11/2009	1.00	1.00	
2633. HARRIS STRATEX NETWORKS CL-A	05/11/2009	08/26/2009	15,857.00	14,129.00	1,728.00
25000. THE HERSHEY CO SR BD DTD 8/15/2005 4.85% 8/15	07/06/2009	01/28/2010	26,854.00	23,466.00	3,388.00
165000. HEWLETT PACKARD CO SR NT DTD 5/27/2009 2.25% 5	05/21/2009	11/09/2009	168,161.00	164,946.00	3,215.00
430. ILLINOIS TOOL WKS INC	07/06/2009	08/26/2009	18,158.00	18,648.00	-490.00
5500. INTEL CORP	04/02/2009	05/20/2009	88,014.00	86,692.00	1,322.00
18000. ISHARES FTSE/XINHUA CHINA 25	09/16/2009	01/27/2010	687,076.00	761,258.00	-74,182.00
13400. J P MORGAN CHASE & CO	03/25/2009	01/22/2010	526,477.00	378,301.00	148,176.00
5500. JACOBS ENG GROUP INC	09/16/2009	11/20/2009	197,828.00	257,142.00	-59,314.00
200. MCDONALDS CORP	07/06/2009	09/16/2009	11,290.00	10,800.00	490.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 200. MERCURY GENERAL CORP	07/06/2009	08/26/2009	7,459.00	10,724.00	-3,265.00
20000. MORGAN STANLEY DEAN WITTER	09/16/2009	01/22/2010	552,867.00	535,286.00	17,581.00
10000. NOKIA CORP ADR 1 ADR REPS 1 A SH	09/05/2008	09/02/2009	132,440.00	205,551.00	-73,111.00
175000. NOKIA CORP SR NT DTD 5/7/2009 5.375% 5/15/20	04/30/2009	06/18/2009	172,573.00	173,381.00	-808.00
315. PATTERSON COS INC	07/06/2009	08/26/2009	8,624.00	10,807.00	-2,183.00
735. PFIZER INC. R	07/06/2009	08/26/2009	12,230.00	18,171.00	-5,941.00
120000. PFIZER INC SE NT DTD 3/24/2009 5.35% 3/15/20	03/17/2009	05/14/2009	129,336.00	119,850.00	9,486.00
345. PLUM CREEK TIMBER CO INC	07/06/2009	08/26/2009	10,626.00	7,820.00	2,806.00
600. REINSURANCE GROUP OF AMERICA INC	06/12/2009	03/17/2010	30,437.00	21,593.00	8,844.00
175000. SACRAMENTO CALIF MUN UTIL DIST REV SER V DTD	05/05/2009	06/15/2009	176,010.00	175,000.00	1,010.00
400. SCRIPPS NETWORKS INTERACTIVE CL A	04/02/2009	08/12/2009	13,621.00	10,162.00	3,459.00
2000. SCRIPPS NETWORKS INTERACTIVE CL A	04/02/2009	09/14/2009	70,950.00	50,811.00	20,139.00
430. SIGMA ALDRICH CORP	07/06/2009	08/26/2009	21,848.00	10,444.00	11,404.00
170000. SIMON PPTY GROUP INC SR NT CALL DTD 5/15/200	08/06/2009	12/04/2009	185,188.00	178,549.00	6,639.00
350. TCF FINL CORP	07/06/2009	08/26/2009	4,651.00	8,479.00	-3,828.00
335. TARGET CORP	07/06/2009	08/26/2009	15,772.00	9,886.00	5,886.00
170000. UNITED STATES TREAS BDS DTD 8/15/1998 5.5	02/03/2009	09/16/2009	198,455.00	207,932.00	-9,477.00
116000. UNITED STATES TREAS BDS DTD 8/15/1998 5.5	02/03/2009	11/13/2009	134,179.00	141,883.00	-7,704.00
175000. UNITED STATES TREAS BDS DTD 2/15/2001 5.3	01/30/2009	05/05/2009	205,687.00	213,227.00	-7,540.00
75000. UNITED STATES TREAS BDS DTD 2/15/2001 5.375% 2/	01/30/2009	05/13/2009	88,802.00	91,383.00	-2,581.00
25000. UNITED STATES TREAS NTS DTD 3/15/2005 4% 3/15/2	07/10/2009	01/22/2010	25,133.00	24,646.00	487.00
190000. UNITED STATES TREAS NTS DTD 5/15/2005 4.1	10/09/2009	03/26/2010	203,975.00	205,363.00	-1,388.00
170000. UNITED STATES TREAS NTS DTD 1/31/2008 2.1	03/31/2009	09/25/2009	171,122.00	172,231.00	-1,109.00
395000. UNITED STATES TREAS NTS DTD 1/31/2008 2.1	03/31/2009	10/09/2009	397,345.00	400,184.00	-2,839.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 300000. UNITED STATES TREAS NTS DTD 1/31/2008 2.1	03/31/2009	10/14/2009	301,781.00	303,938.00	-2,157.00
175000. UNITED STATES TREASURY NOTE DTD 8/15/2008	02/03/2009	04/30/2009	187,633.00	192,384.00	-4,751.00
200000. UNITED STATES TREASURY NOTE DTD 11/15/200	06/24/2009	01/28/2010	203,523.00	201,680.00	1,843.00
200000. UNITED STATES TREASURY NOTE DTD 11/15/200	06/24/2009	02/12/2010	203,586.00	201,680.00	1,906.00
190000. UNITED STATES TREASURY NOTE DTD 11/15/200	06/24/2009	02/26/2010	193,488.00	191,596.00	1,892.00
250000. UNITED STATES TREASURY NOTE DTD 11/15/200	06/24/2009	03/09/2010	254,336.00	252,100.00	2,236.00
135000. UNITED STATES TREASURY NOTE DTD 6/15/2009	06/29/2009	08/04/2009	135,696.00	136,065.00	-369.00
286000. UNITED STATES TREASURY NOTE DTD 6/15/2009	06/29/2009	01/28/2010	290,927.00	288,257.00	2,670.00
175000. UTAH TRAN AUTH SALES TAX REV SER B DTD 5/2	05/13/2009	06/03/2009	174,146.00	175,000.00	-854.00
395. WAL MART STORES INC	07/06/2009	08/26/2009	20,460.00	22,920.00	-2,460.00
135000. WAL MART STORES INC NT DTD 5/21/2009 3.2% 5	05/14/2009	06/18/2009	132,612.00	134,982.00	-2,370.00
225. WATERS CORP	07/06/2009	08/26/2009	11,726.00	11,459.00	267.00
280. WEIGHT WATCHERS INTL INC	07/06/2009	08/26/2009	7,711.00	10,833.00	-3,122.00
20000. WELLS FARGO & CO NEW	03/23/2009	06/19/2009	471,070.00	315,448.00	155,622.00
825. WESTERN UNION CO	07/06/2009	08/26/2009	15,287.00	15,853.00	-566.00
340. INGERSOLL-RAND PLC	07/06/2009	08/26/2009	10,458.00	6,228.00	4,230.00
1600. WILLIS GROUP HOLDINGS LTD SHS	09/23/2008	08/12/2009	41,667.00	49,631.00	-7,964.00
2500. WILLIS GROUP HOLDINGS LTD SHS	04/02/2009	12/14/2009	65,740.00	55,634.00	10,106.00
450. TYCO INTERNATIONAL LTD	07/06/2009	08/26/2009	14,116.00	18,899.00	-4,783.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 198,252.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number

51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 20000. AMERICAN TOWER SYS CORP CL A	02/13/2007	09/16/2009	713,204.00	795,739.00	-82,535.00
400000. CITIGROUP DEUTSCHE BANK COMMERCIAL MORT DTD 10	05/02/2007	06/16/2009	303,000.00	406,906.00	-103,906.00
190000. CITIGROUP INC SR NT DTD 4/11/2008 5.5% 4/11/	04/04/2008	07/21/2009	186,310.00	189,035.00	-2,725.00
6200. CONOCOPHILLIPS COM	01/31/2007	03/02/2010	306,896.00	408,537.00	-101,641.00
175000. CONOCOPHILLIPS NT DTD 2/3/2009 6.5% 2/1/2039	01/29/2009	03/09/2010	193,771.00	172,480.00	21,291.00
10700. COSTCO WHSL CORP NEW	10/13/2008	01/21/2010	614,266.00	706,426.00	-92,160.00
95000. COVENTRY HEALTH CARE INC SR NT DTD 8/27/200	08/22/2007	06/17/2009	83,021.00	94,596.00	-11,575.00
5400. EXELON CORP	02/16/2007	11/10/2009	255,713.00	341,459.00	-85,746.00
6500. FPL GROUP INC.	01/22/2008	11/10/2009	328,963.00	396,110.00	-67,147.00
. FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/200	06/18/2008	07/15/2009	19,155.00	19,705.00	-550.00
. FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/200	06/18/2008	08/17/2009	16,189.00	16,655.00	-466.00
. FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/200	06/18/2008	09/15/2009	14,179.00	14,587.00	-408.00
. FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/200	06/18/2008	10/15/2009	14,299.00	14,710.00	-411.00
564979.9327 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	11/16/2009	12,938.00	13,310.00	-372.00
554023.4911 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	12/15/2009	10,956.00	11,271.00	-315.00
538496.0251 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	01/15/2010	15,527.00	15,974.00	-447.00
524574.3715 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	02/15/2010	13,922.00	14,322.00	-400.00
438675.6841 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	03/15/2010	85,899.00	88,368.00	-2,469.00
. FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/	12/10/2007	04/15/2009	22,492.00	22,234.00	258.00
. FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/	12/10/2007	05/15/2009	20,884.00	20,644.00	240.00
. FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/	12/10/2007	06/15/2009	22,395.00	22,138.00	257.00
. FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/	12/10/2007	07/15/2009	24,398.00	24,118.00	280.00
. FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/	12/10/2007	08/17/2009	22,832.00	22,570.00	262.00
. FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/	12/10/2007	09/15/2009	11,037.00	10,911.00	126.00
. FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/	12/10/2007	10/15/2009	14,956.00	14,784.00	172.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.	51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 787546.1768 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	11/16/2009	13,945.00	13,785.00	160.00
778822.1878 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	12/15/2009	8,724.00	8,624.00	100.00
760977.8578 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	01/15/2010	17,844.00	17,639.00	205.00
748401.3048 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	02/15/2010	12,577.00	12,432.00	145.00
698607.6819 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	03/15/2010	49,794.00	49,222.00	572.00
1314164.824 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	01/15/2010	23,419.00	24,270.00	-851.00
1283814.3728 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	02/15/2010	15,175.00	15,727.00	-552.00
1154848.3814 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	03/15/2010	64,483.00	66,826.00	-2,343.00
618745.7858 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	01/15/2010	30,394.00	31,381.00	-987.00
595212.1961 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	02/15/2010	23,534.00	24,298.00	-764.00
544934.9351 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	03/15/2010	50,277.00	51,911.00	-1,634.00
. FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008	06/18/2008	07/15/2009	4,847.00	4,764.00	83.00
. FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008	06/18/2008	08/17/2009	6,564.00	6,452.00	112.00
. FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008	06/18/2008	09/15/2009	4,231.00	4,159.00	72.00
. FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008	06/18/2008	10/15/2009	2,004.00	1,970.00	34.00
247143.8053 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	11/16/2009	6,226.00	6,119.00	107.00
242980.8244 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	12/15/2009	4,163.00	4,092.00	71.00
237888.6187 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	01/15/2010	5,092.00	5,005.00	87.00
234338.1655 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	02/15/2010	3,550.00	3,490.00	60.00
214902.4981 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	03/15/2010	19,436.00	19,103.00	333.00
. FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008	10/08/2008	10/26/2009	1,826.00	1,796.00	30.00
131139.1348 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	11/25/2009	2,263.00	2,225.00	38.00
129236.1336 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	12/28/2009	1,903.00	1,871.00	32.00
126947.4449 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	01/25/2010	2,289.00	2,250.00	39.00
124489.8315 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	02/25/2010	2,458.00	2,417.00	41.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number 51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 122285.089 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	03/25/2010	2,205.00	2,168.00	37.00
. FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2	06/18/2008	06/25/2009	35,890.00	34,328.00	1,562.00
. FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2	06/18/2008	07/27/2009	37,713.00	36,072.00	1,641.00
. FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2	06/18/2008	08/25/2009	29,361.00	28,084.00	1,277.00
. FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2	06/18/2008	09/25/2009	6,183.00	5,914.00	269.00
. FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2	06/18/2008	10/26/2009	18,235.00	17,441.00	794.00
2794631.3636 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	11/25/2009	14,573.00	13,939.00	634.00
2748426.1522 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	12/28/2009	23,103.00	22,097.00	1,006.00
2692714.188 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	01/25/2010	27,856.00	26,644.00	1,212.00
2656332.106 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	02/25/2010	18,191.00	17,399.00	792.00
2630361.368 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	03/25/2010	12,985.00	12,420.00	565.00
. FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008	03/05/2008	04/27/2009	21,049.00	20,232.00	817.00
. FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008	03/05/2008	05/25/2009	10,095.00	9,703.00	392.00
. FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008	03/05/2008	06/25/2009	16,955.00	16,297.00	658.00
. FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008	03/05/2008	07/27/2009	9,776.00	9,397.00	379.00
. FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008	03/05/2008	08/25/2009	15,773.00	15,160.00	613.00
. FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008	03/05/2008	09/25/2009	18,754.00	18,026.00	728.00
. FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008	03/05/2008	10/26/2009	13,331.00	12,813.00	518.00
843215.8886 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	11/25/2009	11,132.00	10,700.00	432.00
825108.3877 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	12/28/2009	18,108.00	17,404.00	704.00
816953.9562 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	01/25/2010	8,154.00	7,838.00	316.00
807908.0416 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	02/25/2010	9,046.00	8,695.00	351.00
801004.6145 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	03/25/2010	6,903.00	6,635.00	268.00
440000. GE CAP COML MTG CORP 2001-3 A2 DTD 11/1/200	06/22/2007	05/06/2009	445,070.00	445,723.00	-653.00
530000. GS MTG SECS CORP II CMO SER 2006-GG6 A4 DTD	02/06/2007	06/17/2009	418,369.00	535,507.00	-117,138.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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Employer identification number: 51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 155000. GENWORTH FINANCIAL INC JR SUB NT FLTG DTD 11/1	10/05/2007	04/17/2009	18,600.00	146,830.00	-128,230.00
10600. HARRIS CORP. DEL	05/02/2007	06/30/2009	301,244.00	519,510.00	-218,266.00
10500. JACOBS ENG GROUP INC	09/30/2008	11/20/2009	377,671.00	620,753.00	-243,082.00
6600. KOHLS CORP	12/07/2007	11/10/2009	373,413.00	339,280.00	34,133.00
540000. LB UBS COML MTG TR PASSTHRU 2006-C1 A4 DTD 1/1	02/06/2007	06/17/2009	415,969.00	531,309.00	-115,340.00
20400. MEDTRONIC INC.	10/16/2007	04/03/2009	602,054.00	359,272.00	242,782.00
7650. MICROSOFT CORP	02/16/2007	12/23/2009	236,379.00	220,547.00	15,832.00
20400. NOKIA CORP ADR 1 ADR REPS 1 A SH	02/16/2007	11/10/2009	271,064.00	449,783.00	-178,719.00
9000. PUBLIC SVC ENTERPRISE GROUP INC.	02/02/2007	11/10/2009	282,252.00	305,597.00	-23,345.00
2600. REINSURANCE GROUP OF AMERICA INC	10/29/2008	03/17/2010	131,892.00	88,114.00	43,778.00
2000. ROCKWELL INTL CORP NEW	05/13/2008	12/14/2009	96,656.00	110,157.00	-13,501.00
4000. SCHLUMBERGER LTD	02/14/2007	01/21/2010	273,805.00	254,941.00	18,864.00
.51 TAIWAN SEMICONDUCTOR MFG CO LTD	09/06/2007	08/14/2009	5.00	5.00	
1795. TALISMAN ENERGY INC (CAD)	01/31/2007	09/02/2009	27,649.00	31,916.00	-4,267.00
2805. TALISMAN ENERGY INC (CAD)	01/31/2007	09/02/2009	43,206.00	49,875.00	-6,669.00
1340. TALISMAN ENERGY INC (CAD)	01/31/2007	09/14/2009	23,845.00	23,826.00	19.00
11060. TALISMAN ENERGY INC (CAD)	01/31/2007	09/14/2009	196,812.00	196,653.00	159.00
3000. TEMPLE INLAND INC	09/03/2008	12/14/2009	62,787.00	53,028.00	9,759.00
7000. TEVA PHARMACEUTICAL INDS LTD	03/29/2007	05/18/2009	312,347.00	255,138.00	57,209.00
21000. TRIMBLE NAVIGATION LTD	06/15/2007	09/29/2009	502,534.00	651,126.00	-148,592.00
162000. UNITED STATES TREAS BDS DTD 8/15/1993 6.2	02/07/2007	10/14/2009	200,715.00	185,636.00	15,079.00
42000. UNITED STATES TREAS NTS DTD 11/15/2003 4.25% 11	01/31/2007	06/09/2009	44,838.00	40,597.00	4,241.00
80000. UNITED STATES TREAS NTS DTD 5/15/2005 4.125% 5/	05/23/2007	05/05/2009	88,069.00	76,328.00	11,741.00
112000. UNITED STATES TREAS NTS DTD 5/15/2005 4.1	05/23/2007	05/12/2009	122,859.00	106,859.00	16,000.00
50000. UNITED STATES TREAS NTS DTD 2/15/2006 4.5% 2/15	01/31/2007	05/12/2009	55,953.00	48,740.00	7,213.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.	51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo , day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 105000. UNITED STATES TREAS NTS DTD 11/15/2006 4.	05/18/2007	05/12/2009	118,597.00	103,491.00	15,106.00
165000. UNITED STATES TREAS NTS DTD 12/31/2007 3.	01/10/2008	05/21/2009	176,801.00	168,803.00	7,998.00
195000. UNITED STATES TREAS NTS DTD 12/31/2007 3.	01/10/2008	06/03/2009	208,193.00	199,494.00	8,699.00
86000. UNITED STATES TREAS NTS DTD 12/31/2007 3.625% 1	01/10/2008	06/09/2009	90,552.00	87,982.00	2,570.00
21100. VERIZON COMMUNICATIONS	09/02/2008	09/16/2009	639,883.00	757,819.00	-117,936.00
1900. XTO ENERGY INC	01/31/2007	09/02/2009	71,093.00	76,735.00	-5,642.00
3600. XTO ENERGY INC	01/31/2007	10/02/2009	140,414.00	145,392.00	-4,978.00
1700. XTO ENERGY INC	01/31/2007	12/14/2009	81,395.00	68,657.00	12,738.00
5300. XTO ENERGY INC	01/31/2007	03/17/2010	252,627.00	214,049.00	38,578.00
1000. WILLIS GROUP HOLDINGS LTD SHS	09/23/2008	11/04/2009	27,235.00	31,019.00	-3,784.00
6500. WILLIS GROUP HOLDINGS LTD SHS	09/23/2008	12/14/2009	170,924.00	201,624.00	-30,700.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 1,317,576.00

FEDERAL CAPITAL GAIN DIVIDENDS
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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PLUM CREEK TIMBER CO INC	145.00	
DIVIDENDS	87,851.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		87,996.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		87,996.00

STATEMENT 1

REPORT RUN 04/15/2010 AT 05 16 PM

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2010

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOME

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
-5,943 6700	Cash		-5,943 67		-5,943 67	-9	0 15	0 00
6,043 7100	Tax Reclaim Receivables		6,043 71		6,043 71	9	0 15	0 00
Total Cash			100 04		100 04	0	0 15	0 00
Total U S Dollar			100 04		100 04	0	0 15	0 00
Total SHORT TERM			100 04		100 04	0	0 15	0 00
Total			100 04		100 04	0		0 00
Accrued Income			0 00		0 00			
Grand Total			100 04		100 04	0		0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
100,435 4100	Cash		100,435 41		100,435 41	151	0 15	0 00
Cash Equivalents								
245,500 0000	STIP 4 US TREASURY & AGENCY DTD 8/31/2003	1 0000	245,500 00	1 0000	245,500 00	38	0 02	9 29
Total U S Dollar			345,935 41		345,935 41	189	0 05	9 29
Total SHORT TERM			345,935 41		345,935 41	189	0 05	9 29
EQUITIES								
Hong Kong Dollar	(USD 1 00=(HKD)	7 76425)						
60,000 0000	LI & FUNG LTD (HKD) 0 025	37 0175	2,221,052 22 286,181 19	38 1500	2,289,000.00 294,812 76	45,000 5,796	1 97 1 97	0 00 0 00

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
13,000 0000	ABBOTT LABORATORIES	54 7932	712,311 75	52 6800	684,840 00	22,880	3 34	0 00
20,700 0000	ADOBE SYSTEMS INC	39 1994	811,428 04	35 3700	732,159 00	518	0 07	0 00
10,000 0000	AETNA INC	29 0215	290,215 00	35 1100	351,100 00	400	0 11	0 00
12,100 0000	ALTRIA GROUP INC	19 8601	240,306 86	20 5200	248,292 00	16,940	6 82	4,235 00
2,300 0000	AMAZON COM INC	132 2618	304,202 14	135 7300	312,179 00		N/A	0 00
3,300 0000	APPLE INC	131 8536	435,116 89	234 9300	775,269 00		N/A	0.00
10,000 0000	BECTON DICKINSON & CO	79 6651	796,651 29	78 7300	787,300 00	14,800	1 88	0 00
250 0000	BERKSHIRE HATHAWAY INC	59 3554	14,838 85	81 2700	20,317 50		N/A	0 00
11,000 0000	CELGENE CORP	47 0261	517,287 53	61 9600	681,560 00		N/A	0 00
12,700 0000	CHUBB CORP	40 8852	519,241 71	51 8500	658,495 00	18,796	2 85	4,699 00
31,750 0000	CISCO SYSTEMS INC	26 9279	854,959 46	26 0300	826,452 50		N/A	0 00
28,500 0000	CVS CAREMARK CORP	33 7610	962,189 00	36 5600	1,041,960 00	9,975	0 96	0 00
13,800 0000	DANAHER CORP	72 4010	999,133 64	79 9100	1,102,758 00	2,208	0 20	552 00
8,000 0000	DEVON ENERGY CORP NEW	51 4512	411,609 34	64 4300	515,440 00	5,120	0 99	0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
4,600 0000	EXXON MOBIL CORP	74 0851	340,791 43	66 9800	308,108 00	7,728	2 51	0 00
14,700 0000	GENERAL ELECTRIC CO	16 9304	248,876 88	18 2000	267,540 00	5,880	2 20	1,470 00
13,000 0000	GILEAD SCIENCES INC	47 1425	612,851 85	45 4800	591,240 00		N/A	0 00
2,900 0000	GOLDMAN SACHS GROUP INC	155 8443	451,948 47	170 6300	494,827 00	4,060	0 82	0 00
1,400 0000	GOOGLE INC	403 5510	564,971 40	567 0100	793,814 00		N/A	0 00
8,800 0000	HANSEN NATURAL CORP	34 6114	304,580 32	43 3800	381,744 00		N/A	0 00
20,000 0000	INTEL CORP	24 0556	481,112 00	22 2600	445,200 00	12,600	2 83	0 00
125 0000	INTERNATIONAL BUSINESS MACHINES CORP	97 9000	12,237 50	128 2500	16,031 25	275	1 72	0 00
13,000 0000	INVESCO LIMITED	23 2846	302,699 80	21 9100	284,830 00	5,330	1 87	0 00
7,620 0000	JOHNSON & JOHNSON CO	61 4580	468,310 15	65 2000	496,824 00	14,935	3 01	0 00
12,000 0000	KOHLS CORP	47 2099	566,518 53	54 7800	657,360.00		N/A	0 00
8,373 0000	KRAFT FOODS INC CL A	29 4536	246,615 36	30 2400	253,199 52	9,713	3 84	2,428 17
7,500 0000	LABORATORY CORP AMER HLDGS COM NEW	65 9292	494,469 25	75 7100	567,825 00		N/A	0 00
13,000 0000	MICROSOFT CORP	28 7222	373,388 79	29 2700	380,510 00	6,760	1 78	0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURPENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE D-TE BASIS
AS OF MFR 31 2010

U S Dollar   Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
8,000 0000	MONSANTO CO NEW	82 9085	663,267 92	71 4200	571,360 00	8,480	1 48	0 00
8,200 0000	NEW OPIENTAL EDUCATION & TECH GROUP ADR	71 2216	584,017 12	85 5100	701,182 00		N/A	0 00
8,000 0000	NIKE INC CL B	51 8553	414,842 40	73 5000	588,000 00	8,640	1.47	2,160 00
22,600 0000	NUAIICE COMMUNICATIONS INC	15 6427	353,525 02	16 6400	376,064 00		N/A	0 00
11,870 0000	PEPSICO INC	63 0902	748,880 81	66 1600	785,319 20	21,366	2 72	0 00
8,700 0000	PETPOLEO BRASILEPO SA PETROBRAS SPON ADR	47 0695	409,504 65	44 4900	387,063 00	3,097	0 80	0 00
12,100 0000	PHILIP MORRIS INTERNATIONAL INC	45 2549	547,584 49	52 1600	631,136 00	28,072	4 45	7,018 00
18,200 0000	POLYCOM INC	22 8015	414,987 30	30 5800	556,556 00		N/A	0 00
7,000.0000	PRAXAIR INC	66 7013	466,909 25	83 0000	581,000 00	12,600	2 17	0 00
3,700 0000	PRECISION CASTPARTS CORP	106 8464	395,331 68	126 7100	468,827 00	444	0 09	0 00
15,000 0000	QUALCOMM INC	38 4028	576,042 12	41 9900	629,850 00	10,200	1 62	0 00
7,000 0000	SCHLUMBERGER LTD	56 1047	392,732.80	63 4600	444,220.00	5,880	1 32	1,470 00
60,603 0000	TAIWAN SEMICONDUCTOR MFG CO SPON ADR	10 0473	608,899 12	10.4900	635,725 47	22,059	3 47	0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

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TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cort					
8,000 0000	TEVA PHARMACEUTICAL INDS LTD ADR	35 0281	280,224 80	63 0800	504,640 00	4,280	0 85	0.00
7,700 0000	TJX COS INC NEW	38 9778	300,129 06	42 5200	327,404 00	3,696	1 13	0 00
14,700 0000	TRANSCANADA CORP	34 1607	502,162 30	36 7600	540,372 00	21,153	3 91	0 00
7,000 0000	TRANSOCEAN LTD	72 4305	507,013 50	86 3800	604,660 00		N/A	0 00
14,510 0000	UNITED TECHNOLOGIES CORP	67 0082	972,289 49	73 6100	1,068,081 10	24,667	2 31	0 00
25,000 0000	US BANCORP DEL COM NEW	14 5189	362,972 50	25 8800	647,000 00	5,000	0 77	1,250 00
9,200 0000	V F CORP	61 4901	565,708 88	80 1500	737,380 00	22,080	2 99	0 00
9,500 0000	VISA INC CL A	66 0047	627,044 41	91 0300	864,785 00	4,750	0 55	0 00
20,600 0000	YUM BRANDS INC	33 8703	697,728 40	38 3300	789,598 00	17,304	2 19	0 00
7,100 0000	ISHARES INC MSCI BRAZIL INDEX FD	70 4629	500,286 59	73 6600	522,986 00	19,333	3 70	0 00
36,000 0000	ISHARES MSCI EMERGING MKT INDEX FD	31 0721	1,118,596 20	42 1200	1,516,320 00	20,952	1 38	0 00
10,000.0000	POWERSHARES INDIA PORFOLIO	21 5160	215,160 00	22 7600	227,600 00	1,310	0 58	0 00
Total U S Dollar			26,564,704 04		30,384,303 54	424,282	1 40	25,282 17

THE SAIGH FOUNDATION
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FIDUCIARY TRUST COMPANY INTERNATIONAL
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TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total EQUITIES			26,850,885 23		30,679,116 30	430,077	1 40	25,282 17
Total			27,196,820.64		31,025,051 71	430,266		25,291 46
Accrued Income			25,291 46		25,291 46			
Grand Total			27,222,112 10		31,050,343 17	430,266		25,291 46

FIDUCIARY TRUST COMPANY INTERNATIONAL
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THE SAIGH FOUNDATION FIXED INCOME SECTION
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BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOME

TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
100,140 0800	Cash		100,140 08		100,140 08	150	0 15	0 00
Cash Equivalents								
12,000 0000	STIP 2 US TREASURY ONLY DTD 8/31/2003	1 0000	12,000 00	1 0000	12,000 00	1	0 01	0 00
Total U S Dollar			112,140 08		112,140 08	151	0 14	0 00
Total SHORT TERM			112,140 08		112,140 08	151	0 14	0 00
Total			112,140 06		112,140 08	151		0 00
Accrued Income			0 00		0 00			
Grand Total			112,140 08		112,140 08	151		0 00

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
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TRADE DATE BASIS
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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
==========								
U S Dollar								
Cash								
90,639 4700	Cash		90,639 47		90,639 47	136	0 15	0 00
Total SHORT TERM			90,639 47		90,639 47	136	0 15	0 00
FIXED INCOME								
============								
U S Dollar								
Governments								
114,000 0000	UNITED STATES TREASURY NOTE DTD 6/15/2009 1 875% 6/15/2012 AAA	100.7891	114,899 53	101 6640	115,896 96	2,138	1 11	628 33
470,000 0000	UNITED STATES TREAS NTS DTD 1/31/2008 2 875% 1/31/2013 AAA	104 1680	489,589 45	103 8910	488,287 70	13,513	1 47	2,239 64

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TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
25,000 0000	UNITED STATES TREAS NTS DTD 8/15/2003 4 25% 8/15/2013 AAA	96 4480	24,112 00	108 2422	27,060 55	1,063	1 73	132 08
25,000 0000	UNITED STATES TREAS NTS DTD 8/15/2004 4 25% 8/15/2014 AAA	95 1367	23,784 18	108 4688	27,117 20	1,063	2 21	132 08
395,000 0000	UNITED STATES TREAS NTS DTD 5/15/2005 4 125% 5/15/2015 AAA	107 1838	423,375 98	107 5704	424,903 08	16,294	2 54	6,155 42
136,000 0000	UNITED STATES TREAS NTS DTD 2/15/2006 4 5% 2/15/2016 AAA	97 4805	132,573 44	108 9454	148,165 74	6,120	2 84	760 77
152,000 0000	UNITED STATES TREAS NTS DTD 11/15/2006 4 625% 11/15/2016 AAA	98 3590	149,505 63	109 1250	165,870 00	7,030	3 09	2,660 52
572,000 0000	UNITED STATES TREASURY NOTE DTD 8/15/2008 4% 8/15/2018 AAA	105 5251	603,603 58	103 0313	589,339 04	22,880	3 58	2,844 20

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
375,000 0000	UNITED STATES TREASURY NOTE DTD 8/15/2009 3 625% 8/15/2019 AAA	99 4063	372,773 44	98 8126	370,547 25	13,594	3 78	1,689 83
Total Governments			2,334,217 23		2,357,187 52	83,693	2 75	17,242 87
Agencies								
400,000 0000	FREDDIE MAC CALL Ser 1 DTD 4/27/2009 1 75% 7/27/2011 AAA Callable on 04/27/2010 @ 100%	100 0000	400,000 00	100 1020	400,408 00	7,000	0 32	2,994 44
360,000 0000	FEDERAL HOME LOAN BANK BD CALL DTD 12/22/2009 1 2% 12/22/2011 AAA Callable on 06/22/2010 @ 100%	100 0000	360,000 00	99 8820	359,575 20	4,320	1 27	1,188 00
375,000 0000	FED HOME LN BANK CALL STEP DTD 3/26/2010 9/26/2013 AAA Callable on 04/26/2010 @ 100%	100 0000	375,000 00	99 8800	374,550 00	5,625	1 50	78 13
400,000 0000	FEDERAL HOME LN MTG CORP DTD 10/21/2005 4 75% 11/17/2015 AAA	108 3150	433,260 00	108 9210	435,684 00	19,000	3 01	7,072 22

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
385,000 0000	FEDERAL NATL MTG ASSN DTD 4/16/2007 5% 5/11/2017 AAA	109 1400	420,189 00	108 8340	419,010 90	19,250	3 58	7,486 11
170,000 0000	TENN VALLEY AUTHORITY DTD 9/15/2009 5 25% 9/15/2039 AAA	98 8820	168,099 40	99 2550	168,733 50	8,925	5 30	396 67
Total Agencies			2,156,548 40		2,157,961 60	64,120	2 25	19,215 57
Mortgages								
150,000 0000	SALOMON BROS MTG SEC VII 2000-C3 C3 DTD 12/1/2000 6 906% 12/18/2033 AAA	102 3594	153,539 06	101 5480	152,322 00	10,359	6 91	863 25
438,675 6841	FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/2006 6 50% 10/1/2036 AAA	102 8750	451,287 61	109 0170	478,231 07	28,514	6 50	2,376 16
200,000 0000	GREENWICH CAP COM FNDG CORP 2005-GG5 A5 DTD 11/1/2005 5 224% 4/10/2037 AA+	100 6484	201,296 88	100 5955	201,191 04	10,448	5 22	870 67
698,607 6819	FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/2007 5 50% 5/1/2037	98 8516	690,584 62	105 7300	738,637 90	38,423	5.50	3,201 95

THE SAIGH FOUNDATION FIXED INCOME
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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
122,285 0890	FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008 5 00% 6/1/2037 AAA	98 3281	120,240 65	103 3360	126,364 52	6,114	5 00	509 52
1,315,180 6840	FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2008 5 00% 3/1/2038	95 6486	1,257,952 39	103 3150	1,358,778 92	65,759	5 00	5,479 92
801,004 6145	FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008 5 00% 3/1/2038 AAA	96 1172	769,903 10	103 3150	827,557 92	40,050	5 00	3,337 52
214,902 4981	FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008 5 50% 4/1/2038 AAA	98 2891	211,225 65	105 7300	227,216 41	11,820	5 50	984 97
190,000 0000	GS MTG SECS CORP II CMO SER 2006-GG6 A4 DTD 3/1/2006 4/10/2038 AA-	101 0195	191,937 11	100 6621	191,257 97	10,551	5 52	879 22
346,000 0000	GE CAP COML MTG CORP 2001-3 A2 DTD 11/1/2001 6 07% 6/10/2038 AAA	101 3008	350,500 70	105 2880	364,296 48	21,002	6 07	1,750 18
544,934 9351	FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2008 6 00% 10/1/2038	103 2500	562,645 32	107 4330	585,439 95	32,696	6 00	2,724 67

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
577,424 1907	FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2008 6 50% 12/1/2038	103 6328	598,400 89	108 8400	628,468 49	37,533	6 50	3,127 71
Total Mortgages			5,559,513 98		5,879,762 67	313,269	5 60	26,105 74
Corporates								
25,000 0000	WAL MART STORES INC NT DTD 8/15/2005 4 75% 8/15/2010 AA	101 4070	25,351 75	101 6340	25,408 50	1,188	0 35	151 74
110,000 0000	FORD MTR CR CO NT DTD 11/2/2005 8 625% 11/1/2010 B-	98 4900	108,339 00	102 4411	112,685 21	9,488	4 33	3,953 13
160,000 0000	ILLINOIS GO DTD 1/15/2010 1 823% 1/1/2011 A+	100 0000	160,000 00	100 3960	160,633 60	2,917	1 29	615 77
210,000 0000	WACHOVIA CAPITAL TRUST III PERP CALL DTD 2/1/2006 3/15/2011 A- Callable on 03/15/2011 @ 100%	100 9250	211,942 50	85 7500	180,075 00	12,180	6 76	541 33
30,000 0000	WISCONSIN ENERGY CORP SR NT DTD 3/28/2001 6 5% 4/1/2011 BBB+	109 9650	32,989 50	105 4560	31,636 80	1,950	1 00	975 00

THE SAIGH FOUNDATION FIXED INCOME SECTION
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PORTFOLIO TYPE PRINCIPAL

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TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
180,000 0000	GOLDMAN SACHS GROUP INC NT DTD 1/21/2009 1 625% 7/15/2011 AAA	99 8640	179,755 20	101 1587	182,085 66	2,925	0 72	617.50
170,000 0000	BP CAP MKTS PLC SR NT DTD 8/11/2009 1 55% 8/11/2011 AA	99 9100	169,847 00	100 8835	171,501 95	2,635	0 90	365 97
30,000 0000	TARGET CORP NT DTD 3/11/2002 5 875% 3/1/2012 A+	107 3100	32,193.00	108 4940	32,548 20	1,763	1 37	146 88
30,000 0000	WELLS FARGO FINL INC NTS DTD 7/30/2002 5 5% 8/1/2012 AA-	105 7058	31,711 74	107 4475	32,234 25	1,650	2.21	275 00
140,000 0000	THE DOW CHEM CO SR NT DTD 8/7/2009 4 85% 8/15/2012 BBB-	99 9850	139,979 00	105 8109	148,135 26	6,790	2 32	867 61
185,000 0000	SEARIVER MARITIME FINL HLDGS ZERO CPN DTD 9/10/1982 0% 9/1/2012 AAA	93 7000	173,345 00	94 1178	174,117 93		2 52	0 00
170,000 0000	AFRICAN DEV BK Ser GDIF DTD 10/1/2009 1 75% 10/1/2012 AAA	99 6600	169,422 00	100 6559	171,114 98	2,975	1 48	1,487 50
170,000 0000	BUNGE LTD FINANCE CO SR NOTE DTD 4/15/2003 7 8% 10/15/2012 BBB-	101 3120	172,230 40	111 5622	189,655 74	13,260	3 03	6,114 33

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
30,000 0000	DU PONT E I DE NEMOURS & CO BD DTD 11/12/2002 4 75% 11/15/2012 A	102 1960	30,658 80	107 5300	32,259 00	1,425	1 80	538 33
510,000 0000	CITIGROUP FUNDING INC NT DTD 8/6/2009 2 25% 12/10/2012 AAA	99 7200	508,572 00	101 6890	518,613 90	11,475	1 61	3,538 13
195,000 0000	GMAC LLC DTD 6/8/2009 2 2% 12/19/2012 AAA	99 8410	194,689 95	101 5530	198,028 35	4,290	1 61	1,215 50
190,000 0000	PRUDENTIAL FINANCIAL INC SR NT Ser D DTD 1/14/2010 2 75% 1/14/2013 A	99 8630	189,739 70	100 1880	190,357 20	5,225	2 68	1,117 57
30,000 0000	GENERAL ELEC CO NT DTD 1/28/2003 5% 2/1/2013 AA+	99 0654	29,719 62	107 8690	32,360 70	1,500	2 12	250 00
230,000 0000	HSBC CAPITAL FUNDING DTD 6/27/2003 4 61% 6/27/2013 A- Callable on 06/27/2013 @ 100%	94 6390	217,669 70	93 0000	213,900 00	10,603	7 06	2,768 56
25,000 0000	KIMBERLY CLARK CORP NT DTD 8/5/2003 5% 8/15/2013 A	97 9540	24,488 50	108 7920	27,198 00	1,250	2 28	159 72

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
190,000 0000	MORGAN STANLEY SP NT FLTG DTD 1/9/2007 1/9/2014 A	73 0000	138,700 00	95 6980	181,826.20	1,021	0 56	232 48
25,000 0000	ABBOTT LABS DTD 3/18/2004 4 35% 3/15/2014 AA	101 1134	25,278 35	106 4790	26,619 75	1,088	2 61	48 33
70,000 0000	CONAGRA FOODS INC NT DTD 4/14/2009 5 875% 4/15/2014 BBB	99 9570	69,969 90	109 8875	76,921 25	4,113	3 24	1,896 32
70,000 0000	INGERSOLL-RAND GL HLD CO SR NT DTD 4/3/2009 9 5% 4/15/2014 BBB+	99 9920	69,994 40	121 3578	84,950 46	6,650	3 75	3,066 39
90,000 0000	MORGAN STANLEY SR NT DTD 5/13/2009 6% 5/13/2014 A	99 8100	89,829 00	108 1122	97,300 98	5,400	3 85	2,070 00
85,000 0000	XEROX CORPORATION SR NT DTD 5/11/2009 8 25% 5/15/2014 BBB-	99 9820	84,984 70	116 2150	98,782 75	7,013	3 95	2,649 17
165,000 0000	MICROSOFT CORP SR NT DTD 5/18/2009 2 95% 6/1/2014 AAA	99 9020	164,838 30	101 6240	167,679 60	4,868	2 54	1,622 50
180,000 0000	ORACLE SYS CORP SR NT DTD 7/8/2009 3 75% 7/8/2014 A	100 0000	180,000 00	104 4578	188,024 04	6,750	2 64	1,556 25

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
225,000 0000	TELECOM ITALIA CAPTIAL DTD 9/30/2005 4 95% 9/30/2014 BBB	92 4550	208,023 75	102 7473	231,181 36	11,138	4 27	30 94
170,000 0000	BLACKROCK INC SR NT DTD 12/10/2009 3 5% 12/10/2014 A+	99 8550	169,753 50	101 3370	172,272 90	5,950	3 19	1,834 58
185,000 0000	ADOBE SYS INC SR NT DTD 2/1/2010 3 25% 2/1/2015 BBB+	99 8260	184,678 10	100 5080	185,939 80	6,013	3 14	1,002 08
190,000 0000	WELLS FARGO & CO SR NT DTD 3/30/2010 3 625% 4/15/2015 AA-	99 8750	189,762 50	99 3305	188,727 95	6,888	3 77	19 13
80,000 0000	HOSPIRA INC SECURED NOTE DTD 5/8/2009 6 4% 5/15/2015 BBB+	99 7960	79,836 80	111 0260	88,820 80	5,120	4 00	1,934 22
170,000 0000	SIMON PPTY GROUP INC DTD 6/7/2005 5 1% 6/15/2015 A-	101 0040	171,706 80	102 8190	174,792 30	8,670	4 49	2,552 83
170,000 0000	TCI COMMUNICATIONS INC DEB DTD 8/1/1995 8 75% 8/1/2015 BBB+	118 7046	201,797 80	121 5170	206,578 90	14,875	4 20	2,479 17
105,000 0000	SEMPRA ENERGY SR NT DTD 5/15/2009 6 5% 6/1/2016 BBB+	99 7780	104,766 90	111 8620	117,455 10	6,825	4 29	2,275 00

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
105,000 0000	VERIZON COMMUNICATIONS INC DTD 4/4/2008 6 1% 4/15/2018 A	99 4790	104,452 95	109 5620	115,040 10	6,405	4 66	2,953 42
185,000 0000	MERRILL LYNCH & CO INC NT Ser MTN DTD 4/25/2008 6 875% 4/25/2018 A	100 1637	185,302 90	107 9344	199,678 64	12,719	5 64	5,511 46
110,000 0000	LEHMAN BROTHERS HLDGS SR NT***IN DFLT***DTD 4/24/2008 6 875% 5/2/2018 D	99 6690	109,635 90	24 1250	26,537 50		N/A	0 00
130,000 0000	DELL INC SR NT DTD 6/15/2009 5 875% 6/15/2019 A-	99 9330	129,912 90	108 4090	140,931 70	7,638	4 74	2,248 82
170,000 0000	JEFFERIES GROUP INC SP BD DTD 6/30/2009 8 5% 7/15/2019 BBB	98 9140	168,153 80	111 1155	188,896 35	14,450	6 86	3,050 56
170,000 0000	REINSURANCE GROUP OF AMER SR NT DTD 11/6/2009 6 45% 11/15/2019 A-	99 8300	169,711 00	104 6807	177,957 19	10,965	5 81	1,416 4[illegible]
170,000 0000	KRAFT FOODS INC SR NT DTD 2/8/2010 5 375% 2/10/2020 BBB-	99 1760	168,599 20	101 8287	173,108 79	9,138	5 14	1,345 24

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
55,000 0000	NOMURA HLDGS INC SP NT DTD 3/4/2010 6 7% 3/4/2020 BBB+	99 7910	54,885 05	103 9692	57,183 06	3,685	6 16	276 39
157,610 5210	CVS PASS THROUGH TRUST DTD 6/10/2009 6 943% 1/10/2030 BBB+	102 3750	161,353 77	106 3250	167,579 39	10,943	6 94	638 34
205,000 0000	GOLDMAN SACHS DTD 2/20/2004 6 345% 2/15/2034 BBB	100 2870	205,588 25	92 6073	189,844 97	13,007	6 98	1,662 04
200,000 0000	NEWS AMERICA INC WHEN ISSUED DTD 12/3/2004 6 2% 12/15/2034 BBB+	98 4530	196,906 00	100 0520	200,104 00	12,400	6 19	3,651 11
190,000 0000	VIACOM INC SR NT DTD 4/12/2006 6 875% 4/30/2036 BBB	101 8662	193,545 80	106 3488	202,062 72	13,063	6 37	5,478 99
135,000 0000	AT&T INC DTD 5/13/2008 6 4% 5/15/2038 A	99 6160	134,481 60	103 1530	139,256 55	8,640	6 16	3,264 00
175,000 0000	GENERAL ELEC CAP CORP SR NT DTD 1/9/2009 6 875% 1/10/2039 AA+	98 4780	172,336 50	108 2130	189,372 75	12,031	6 26	2,707 03
135,000 0000	CITIGROUP INC SR NT DTD 7/23/2009 8 125% 7/15/2039 A	97 9710	132,260 85	115 7928	156,320 28	10,969	6 87	2,315 63

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF MAY 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
185,000 0000	LOCKHEED MARTIN CORP SR BD DTD 11/18/2009 5 5% 11/15/2039 A-	99 1730	183,470 05	97 9190	181,150 15	10,175	5 64	3,759 10
205,000 0000	ANADARKO PETROLEUM CORP SR NT DTD 3/16/2010 6 2% 3/15/2040 BBB-	99 2730	203,509 65	98 7220	202,380 10	12,710	6 30	529 58
200,000 0000	LINCOLN NATL CORP VAR CALL DTD 5/17/2006 5/17/2066 BBB Callable on 05/17/2016 @ 100%	106 1960	212,392 00	91 3092	182,618 44	14,000	7 67	5,211 11
Total Corporates			7,823,063 33		8,002,447 05	380,802	4 10	99,988 23
Total U S Dollar			17,873,342 94		18,397,358 84	841,883	4 19	162,552 41
Total FIXED INCOME			17,873,342 94		18,397,358 84	841,883	4 19	162,552 41

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total			17,963,982 41		18,487,998.31	842,019		162,552 41
Accrued Income			162,552 41		162,552 41			
Grand Total			18,126,534 82		18,650,550 72	842,019		162,552 41

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

THE SAIGH FOUNDATION SPECIAL INCOME
SECTION
ACCOUNT # 311035130
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOME

TRADE DATE BASIS
AS OF MAY 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
0 2300	Cash		0 23		0 23	0	0 15	0 00
Total SHORT TERM			0 23		0 23	0	0 15	0 00
Total			0 23		0 23	0		0 00
Accrued Income			0 00		0 00			
Grand Total			0 23		0 23	0		0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2010

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOME

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
9,765 7100	Cash		9,765 71		9,765 71	15	0 15	0 00
1,070 2500	Ta Reclaim Receivables		1,070 25		1,070 25	2	0 15	0 00
Total Cash			10,835 96		10,835 96	16	0 15	0 00
Total U S Dollar			10,835 96		10,835 96	16	0 15	0 00
Total SHORT TERM			10,835 96		10,835 96	16	0 15	0 00
Total			10,835 96		10,835 96	16		0 00
Accrued Income			0 00		0 00			
Grand Total			10,835 96		10,835 96	16		0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2010

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
56,562 9500	Cash		56,562 95		56,562 95	85	0 15	0 00
Total SHORT TERM			56,562 95		56,562 95	85	0 15	0 00
EQUITIES								
U S Dollar								
5,000 0000	ABBOTT LABORATORIES	45 8631	229,315 40	52 6800	263,400 00	8,800	3 34	0 00
4,500 0000	ACCENTURE PLC	30 8609	138,874 05	41 9500	188,775 00	3,375	1 79	0 00
7,700 0000	ANADARKO PETROLEUM CORP	50 1717	386,321 74	72 8300	560,791 00	2,772	0 49	0 00
10,300 0000	BABCOCK & BROWN AIR LTD ADR	20 9183	215,458 50	10 3400	106,502 00	9,033	8 48	0 00
9,200 0000	BANK OF AMERICA CORP	13 3648	122,956 47	17 8500	164,220 00	368	0 22	0 00

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2010

U S Dollar — Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
2,700 0000	BOEING CO	56 0842	151,427 34	72 6100	196,047 00	4,536	2 31	0 00
13,000 0000	CONSTELLATION BRANDS INC CL A	13 3717	173,832 10	16 4400	213,720 00		N/A	0 00
4,200 0000	DEVON ENERGY CORP NEW	65 2941	274,235 39	64 4300	270,606 00	2,688	0 99	0 00
1,200 0000	GOODRICH CORPORATION	71 5966	85,915 93	70 5200	84,624 00	1,296	1 53	0 00
5,000 0000	INTERNATIONAL BUSINESS MACHINES CORP	98 9046	494,523 00	128 2500	641,250 00	11,000	1 72	0 00
5,000 0000	IVANHOE MINES LTD	16 7047	83,523 65	17 4100	87,050 00		N/A	0 00
9,900 0000	KROGER CO	23 5533	233,177 39	21 6600	214,434 00	3,762	1 75	0 00
1,500 0000	LABORATORY CORP AMER HLDGS COM NEW	59 6678	89,501 76	75 7100	113,565 00		N/A	0 00
11,000 0000	LOEWS CORP	43 5837	479,420 70	37 2800	410,080 00	2,750	0 67	0 00
3,400 0000	MCDONALDS CORP	55 1960	187,666 48	66 7200	226,848 00	7,480	3 30	0 00
7,800 0000	OCCIDENTAL PETROLEUM CORP	54 1107	422,063 14	84 5400	659,412 00	10,296	1 56	2,574 00
6,400 0000	ORACLE CORP	21 8599	139,903 36	25 6900	164,416 00	1,280	0 78	0 00
13,000 0000	PACKAGING CORP AMER	23 2993	302,890 90	24 6100	319,930 00	7,800	2 44	1,950 00
4,500 0000	PFIZER INC	18 3570	82,606 36	17 1500	77,175 00	3,240	4 20	0 00

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
8,200 0000	PIONEER NATURAL RESOURCES CO	33 7948	277,117 44	56 3200	461,824 00	656	0 14	328 00
2,300 0000	REINSURANCE GROUP OF AMERICA INC	33 8900	77,947 00	52 5200	120,796 00	1,104	0 91	0 00
11,000 0000	TEMPLE INLAND INC	17 3224	190,545 90	20 4300	224,730 00	4,840	2 15	0 00
3,100 0000	TOPCHMARK CORP	53 8250	166,857 44	53 5100	165,881 00	1,860	1 12	465 00
1,400 0000	TRANSOCEAN LTD	85 3416	119,478 24	86 3800	120,932 00		N/A	0 00
8,500 0000	TRAVELERS COS INC	39 6211	336,779 69	53 9400	458,490 00	11,220	2 45	0 00
10,700 0000	UNILEVER NV NY SHS NEW	23 8289	254,968 73	30 1600	322,712 00	12,359	3 83	0 00
21,000 0000	UNUMPROVIDENT CORP	22 4202	470,823 40	24 7700	520,170 00	6,930	1 33	0 00
2,500 0000	WAL MART STORES INC	50 9628	127,406 90	55 6000	139,000 00	3,025	2 18	756 25
42,000 0000	XEROX CORP	14 6231	614,170 70	9 7500	409,500 00	7,140	1 74	1,785 00
Total U S Dollar			6,929,709 10		7,906,880 00	129,610	1 64	7,858 25
Total EQUITIES			6,929,709 10		7,906,880 00	129,610	1 64	7,858 25

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total			6,986,272 05		7,963,442 95	129,694		7,858 25
Accrued Income			7,858 25		7,858 25			
Grand Total			6,994,130 30		7,971,301 20	129,694		7,858 25