Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 04-01-2009 , and ending 03-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
OBICI HEALTHCARE FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address) Room/suite
106 W Finney Avenue

City or town, state, and ZIP code
Suffolk, VA 23434

A Employer identification number
51-0249728

B Telephone number (see page 10 of the instructions)
(757) 539-8810

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 97,594,614

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,465,483	1,465,483		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-371,055			
	b	Gross sales price for all assets on line 6a 13,678,793				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	233,194	233,194		
	12	**Total.** Add lines 1 through 11	1,327,622	1,698,677		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	327,163	0		327,163
	14	Other employee salaries and wages	142,365	0		142,365
	15	Pension plans, employee benefits	77,726	0		77,726
	16a	Legal fees (attach schedule)	16,039	0		16,039
	b	Accounting fees (attach schedule)	39,175	0		39,175
	c	Other professional fees (attach schedule)				
	17	Interest	6,233	0		0
	18	Taxes (attach schedule) (see page 14 of the instructions)	78,732	0		38,374
	19	Depreciation (attach schedule) and depletion	24,793	0		
	20	Occupancy	49,112	0		49,112
	21	Travel, conferences, and meetings	29,260	0		29,260
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,440,556	1,342,864		97,125
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,231,154	1,342,864		816,339
	25	Contributions, gifts, grants paid	4,552,605			2,757,882
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,783,759	1,342,864		3,574,221
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-5,456,137			
	b	**Net investment income** (if negative, enter -0-)		355,813		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	851	3,608	3,608
2	Savings and temporary cash investments	15,192,757	12,339,383	12,339,383
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	39,633	45,592	45,592
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	9,790,782	20,417,309	20,417,309
c	Investments—corporate bonds (attach schedule)	4,741,968	5,152,396	5,152,396
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	43,393,325	56,704,909	56,704,909
14	Land, buildings, and equipment basis ▶ 2,284,196 Less accumulated depreciation (attach schedule) ▶ 52,490	37,739	2,231,706	2,231,706
15	Other assets (describe ▶)	847,416	699,711	699,711
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	74,044,471	97,594,614	97,594,614
Liabilities 17	Accounts payable and accrued expenses	32,251	132,392	
18	Grants payable	3,406,794	1,790,528	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)		1,850,000	
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	3,439,045	3,772,920	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	70,605,426	93,821,694	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	70,605,426	93,821,694	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	74,044,471	97,594,614	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	70,605,426
2	Enter amount from Part I, line 27a	2	-5,456,137
3	Other increases not included in line 2 (itemize) ▶	3	28,685,515
4	Add lines 1, 2, and 3	4	93,834,804
5	Decreases not included in line 2 (itemize) ▶	5	13,110
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	93,821,694

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	short term sales			
b	long term sales			
c	capital losses from partnerships			
d	sale of foreign investment and capital gains			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,509,949		7,477,233	1,032,716
b	2,390,799		1,441,272	949,527
c			1,853,028	-1,853,028
d	2,778,045		3,278,315	-500,270
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,032,716
b				949,527
c				-1,853,028
d				-500,270
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-371,055
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	5,862,506	88,420,528	0 066303
2007	4,585,183	115,770,846	0 039606
2006	717,008	105,190,685	0 006816
2005			
2004			

2	**Total** of line 1, column (d).	2	0 112725
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037575
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	87,471,067
5	Multiply line 4 by line 3.	5	3,286,725
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,558
7	Add lines 5 and 6.	7	3,290,283
8	Enter qualifying distributions from Part XII, line 4.	8	5,572,134

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,558
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,558
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,558
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	36,527		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	36,527
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	32,969
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 32,969	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶http //www obicihcf org/

14 The books are in care of ▶Michael Hammond Telephone no ▶(757) 539-8810

Located at ▶106 W Finney Avenue Suffolk VA ZIP+4 ▶23434

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
C W Brinkley Inc 3005 Corporate Lane Suite 100 Suffolk, VA 23434	construction contract	1,568,032
CORNERSTONE PARTNERS LLC 675 Peter Jefferson Parkway CHARLOTTESVILLE, VA 22911	INVESTMENT/MANAGEMENT	331,192
Covington Hendrix Anderson Architec 360 Southport Circle Suite 104 Virginia Beach, VA 23452	architect services	87,928
Peter B Cannell & Co Inc 645 Madison Avenue New York, NY 10022	INVESTMENT/MANAGEMENT	67,026
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The private Foundation based in the City of Suffolk, Virginia, which, through very careful consideration and management, provides community funding through the process of grant-making Projects funded must meet the criteria of preventing illness and disease or improve access to medical care for the medically indigent and the uninsured residents in Western Tidewater, Virginia and Gates County, North Carolina Programs and services funded include clinic services, health screenings, case management, Medicare, Medicaid & FAMIS insurance enrollment assistance, mental health counseling, Diabetes prevention education, obesity prevention initiatives and chronic disease management services	3,574,221
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	78,408,063
b	Average of monthly cash balances	1b	10,395,051
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	88,803,114
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	88,803,114
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,332,047
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	87,471,067
6	**Minimum investment return.** Enter 5% of line 5	6	4,373,553

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,373,553
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 3,558		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,558
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,369,995
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	4,369,995
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,369,995

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,574,221
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	1,997,913
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,572,134
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,558
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,568,576

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				4,369,995
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			4,020,756	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 5,572,134				
a Applied to 2008, but not more than line 2a			4,020,756	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				1,551,378
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				2,818,617
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005. . . .				
b Excess from 2006. . . .				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Cathy Huband
106 W Finney Avenue
SUFFOLK, VA 23434
(757) 539-8810

b The form in which applications should be submitted and information and materials they should include

Grant seekers must submit the Request for Project Support and Conditions of Grant Form In addition 1 IRS determination letter or a written document certifying tax exempt status 2 Biographical profile or key staff 3 Annual Report, if available 4 Detailed annual budget

c Any submission deadlines

Renewals- August 6 of each year Grants- August 6 of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTIONS - LOBBYING OR POLITICAL ACTIVITIES - CLINICAL RESEARCH - MEETINGS AND CONFERENCES UNLESS THEY ARE ESSENTIAL TO A LARGER PROJECT - DIRECT FUNDING FOR DIRECT MEDICAL OR SOCIAL SERVICES THAT ARE ALREADY FUNDED THROUGH EXISTING THIRD-PARTY REIMBURSEMENT SOURCES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,757,882
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				1,794,723

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,465,483	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531390		14	233,194	
8 Gain or (loss) from sales of assets other than inventory			18	-371,055	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,327,622	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,327,622

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-12-13 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☑	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	WITT MARES PLC 701 TOWN CENTER DRIVE SUITE 900 NEWPORT NEWS, VA 236064287	EIN	
		Phone no (757) 873-1587	

Additional Data

Software ID: 09000028
Software Version: 2009.05000
EIN: 51-0249728
Name: OBICI HEALTHCARE FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GEORGE Y BIRDSONG 1514 HOLLAND ROAD SUITE 104 SUFFOLK, VA 23434	CHAIRMAN 1 00	0	0	0
J SAMUEL GLASSCOCK 1514 HOLLAND ROAD SUITE 104 SUFFOLK, VA 23434	VICE CHAIRMAN 1 00	0	0	0
Robert M Hayes 1514 HOLLAND ROAD SUITE 104 SUFFOLK, VA 23434	SECRETARY / TREASURER 1 00	0	0	0
Gina Pitrone 1514 HOLLAND ROAD SUITE 104 SUFFOLK, VA 23434	EXECUTIVE DIRECTOR 40 00	145,000	7,250	10,732
Michael Hammond 1514 HOLLAND ROAD SUITE 104 SUFFOLK, VA 23434	CFO 40 00	102,563	5,128	20,435
Rick Spencer 1514 HOLLAND ROAD SUITE 104 SUFFOLK, VA 23434	Senior program officer 40 00	79,600	3,980	16,616

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American Cancer Society4116 Expressway Drive Virginia Beach, VA 23452		501c3	support svcs and improve access to care for cancer patients	52,224
American Lung Association of Virginia 9221 Forest Hill Avenue Richmond, VA 23235		501c3	Support for asthma education programs for kids and adults	15,694
American Red Cross157 north Main St Suite C Suffolk, VA 23434		501c3	Support for community DEFIBRILLATORS assessment	13,614
CANDII Inc222 West 21st Street Suite F308 Norfolk, VA 23517		501c3	HIV/STD prevention program	56,571
Chesapeake Service Systems1100 Executive Boulevard Chesapeake, VA 23320		501c3	Nutrition education and exercise program for disabled adults	35,144
City of Franklin207 West Second Ave Franklin, VA 23851			Planning grant to improve early childhood services in Franklin	38,938
Eastern Virginia Medical School855 W Brambleton Avenue Norfolk, VA 23510		501c3	video intervention to increase safety of children in vehicles	25,188
Edmarc Inc516 London Street Portsmouth, VA 23704		501c3	Funds to expand pediatric hospice and palliative care	25,000
For Kids IncP O Bx 6044 Norfolk, VA 23508		501c3	Funds for children and adult case management	136,018
Hampton Roads Educational Communications Association5200 Hampton Boulevard Norfolk, VA 23508		501c3	staff to present obesity educational guides to educators	43,674
Horizon Health Services-Waverly Medical CenterPO Box 29 Waverly, VA 23890		501c3	Matching capital funds for a new dental center	319,200
Isle of Wight Christian Outreach 12210 Waterview Trail Carrolton, VA 23314		501c3	Funds to support rental space	6,750
Let's Talk818 Gammon Road Virginia Beach, VA 23464		501c3	Support for education, nutrition and exercise teen program	36,497
Norfolk State University700 Park Avenue Norfolk, VA 23504		501c3	Support for health promotion program at local church	23,004
Paul D Camp Community CollegePO Box 737 Franklin, VA 23851		501c3	Funds for nurse education and nursing skills lab	17,175
Total . . . . ▶ **3a**				2,757,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Peninsula Institute for Community Health-Dental12284 Warwick Boulevard Suite 2G Newport News, VA 23504		501c3	Start up support for a dental clinic	102,105
Peninsula Metropolitan Young Men's Christian Association259 James Street Smithfield, VA 23430		501c3	Expand after school program and membership	248,515
Roanoke Chowan Community Health Center113 B Herford County High Road Ahoskie, NC 27910		501c3	Planning grant to better serve the NC medically indigent	50,510
Roanoke Chowan Community Heath Center113 B Hertford County High Road Ahoskie, NC 27910		501c3	Expansion of telehealth network to Gates County, NC	31,325
Sentara Obici Hospital2800 Godwin Blvd Suffolk, VA 23434		501c3	Case management to low income uninsured residents	276,613
Southeastern Virginia Areawide Model Program5 Interstate Corporate Center Suite 101 Norfolk, VA 23502		501c3	Funds for staff to help low income older & disabled enroll in insurance	28,640
Suffolk Meals on Wheels2800 Godwin Blvd Suffolk, VA 23434		501c3	Support for hot/cold meal delivery expansion and for delivery van	21,446
Suffolk Partnership for a Healthy CommunityPO Box 6082 Suffolk, VA 23433		501C3	Funds to identify and organize the community's assets	40,306
The Children's Center700 Campbell Avenue Franklin, VA 23851		501c3	Physical/Occupational Therapist funding for infant therapy services	57,522
THE GENIEVE SHELTER1548 Holland Road Suffolk, VA 23434		501c3	Support for domestic violence victims health issues	134,281
The Up Center109 Clay Street Suffolk, VA 23434		501c3	In-home counseling for at-risk youth	53,593
The Up Center109 Clay Street Suffolk, VA 23434		501c3	Outpatient counseling for at-risk individuals & families	57,483
Theatre IV114 West Broad Street Richmond, VA 23220		501c3	performances of child abuse prevention/intervention	32,936
VIRGINIA LEGAL AID SOCIETyPO Box 6200 Lynchburg, VA 23505		501c3	Medical legal plan to ensure needs of low income families	32,500
Western Tidewater Community Services Board5268 Godwin Blvd Suffolk, VA 23434		501c3	Support for family therapy for youth with substance abuse	49,476
Total . . . . ▶ **3a**				2,757,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Western Tidewater Free Clinic2019 Meade Parkway Suffolk, VA 23434		501c3	Operational support for clinic	345,150
Western Tidewater Health District 1217 N Main St suffolk, VA 23434		501c3	Expansion of maternal & child health & family planning services	249,314
Young Men's Christian Association of South Hampton Roads250 West Brambleton Avenue Suite 100 Norfolk, VA 23510		501c3	Funds for after school program for Suffolk youth at risk for obesity	100,000
The Genieve Shelter1548 Holland Road Suffolk, VA 23434		501c3	Support for Homeless Assistance Day	1,476
Total . . . . ▶ **3a**				2,757,882

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
b *Approved for future payment*				
AMERICAN CANCER SOCIETY4116 Expressway Drive Virginia Beach, VA 23452		501c3	support svcs and improve access to care for cancer patients	6,469
CANDII Inc222 West 21st Street Suite F308 Norfolk, VA 23517		501c3	HIV/STD prevention program	27,562
Chesapeake Service Systems1100 Executive Boulevard Chesapeake, VA 23320		501c3	Support for nutrition education & exercise programs	20,790
City of Franklin207 West Second Ave Franklin, VA 23851			Planning grant to improve early childhood services i	22,813
Eastern Virginia Medical School855 W Brambleton Avenue Norfolk, VA 23510		501c3	Loan forgiveness program minority medical students	120,000
For Kids IncP O Bx 6044 Norfolk, VA 23508		501c3	Funds for children and adult case management	71,858
Hampton Roads Educational Communications Association5200 Hampton Blvd Norfolk, VA 23508		501c3	for staff to present obesity educational guide to daycare providers	8,245
Horizon Health Services-Waverly Medical CenterPO Box 29 Waverly, VA 23890		501c3	Matching capital funds for a new dental center	162,900
Isle of Wight Christian Outreach12210 Waterview Trail Carrolton, VA 23314		501c3	Funds to support rental space	6,750
Let's Talk818 Gammon Road Virginia Beach, VA 23464		501c3	Support for education, nutrition and exercise teen program	17,000
Peninsula Institute for community health-dental12284 Warwick Boulevard Suite 2G Newport News, VA 23504		501c3	Start up support for a dental clinic	78,420
Peninsula Metropolitan Young Men's Christian Association259 James Street Smithfield, VA 23430		501c3	fund for after school program and improve facilities	112,052
Roanoke Chowan Community Health Center113 B Herford County High Road Ahoskie, NC 27910		501c3	Planning grant to better serve the NC medically indigent	48,936
Roanoke Chowan Community Health Center113 B Herford County High Road Ahoskie, NC 27910		501c3	Expansion of telehealth network to Gates County, NC	3,355
Sentara Obici Hospital2800 Godwin Blvd Suffolk, VA 23434		501c3	Case management to low income uninsured residents	129,379
Total . . . . ▶ **3b**				1,794,723

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
b *Approved for future payment*				
Southeastern Virginia Areawide Model Program5 Interstate Corporate Center Suite 101 Norfolk, VA 23502		501c3	Funds to help low income older & disabled obtain ins	11,463
Suffolk Meals on Wheels2800 Godwin Blvd Suffolk, VA 23434		501c3	Support for hot/cold meal delivery expansion and for delivery van	5,363
Suffolk Partnership for a Healthy CommunityPO Box 6082 Suffolk, VA 23433		501C3	Funds to identify the community's assets and organiz	24,400
The Children's Center700 Campbell Avenue Franklin, VA 23851		501c3	Physical/Occupational Therapist funding for infant therapy services	6,228
The Genieve Shelter1548 Holland Road Suffolk, VA 23434		501c3	Support for domestic violence victims health issues	62,000
The Up Center109 Clay Street Suffolk, VA 23434		501c3	In-home counseling for at-risk youth	23,592
The Up Center109 Clay Street Suffolk, VA 23434		501c3	Outpatient counseling for at-risk individuals & families	27,482
Virginia Commonwealth University520 N 12 Street Richmond, VA 23298		501c3	increase representation for minorities working as dentist	213,589
Virginia Legal Aid SocietyPO Box 6200 Lynchburg, VA 23505		501c3	Medical legal plan to ensure needs of low income families	25,000
Western Tidewater Community Services Board5268 Godwin Blvd Suffolk, VA 23434		501c3	Support for family therapy for youth with substance abuse	5,496
Western Tidewater Free Clinic2019 Meade Parkway Suffolk, VA 23434		501c3	Operational support for clinic	337,981
Western Tidewater Health District 1217 N Main St Suffolk, VA 23434		501c3	Expansion of maternal & child health & family planning services	190,600
Young Men's Christian Association of South Hampton Roads250 West Brambleton Avenue Suite 100 Norfolk, VA 23510		501c3	after school program for Suffolk youth at risk for obesity	25,000
Total . . . . ▶ **3b**				1,794,723

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Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
OBICI HEALTHCARE FOUNDATION INC	Form 990-PF Page 1	51-0249728

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	**(a)** Description of property	**(b)** Cost (business use only)	**(c)** Elected cost
6			

7 Listed property Enter the amount from line 29	7			
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8			9	
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562			10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13 Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	24,793

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	**(b)** Month and year placed in service	**(c)** Basis for depreciation (business/investment use only—see instructions)	**(d)** Recovery period	**(e)** Convention	**(f)** Method	**(g)** Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Non-Res Prop Type 1 count 0 Non-Res Prop Type 2 count 0 Non-Res Prop Totals count 0

Part IV **Summary** (see instructions)

21 Listed proper

22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	24,793
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? Yes No | **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 .						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions)					
43 Amortization of costs that began before your 2009 tax year				43	567
44 Total. Add amounts in column (f) See the instructions for where to report . .				44	567

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TY 2009 Accounting Fees Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	39,175	0		39,175

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Amortization Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
SOFTWARE	2007-01-02	730	547	36 000000000000	183	0		730
SOFTWARE	2006-12-18	452	351	36 000000000000	101	0		452
SOFTWARE	2007-03-31	849	566	36 000000000000	283	0		849

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2006-12-18	1,447	650	SL	5 000000000000	289	0		
COPIER	2006-12-18	6,100	2,745	SL	5 000000000000	1,220	0		
2 COMPUTER MONITORS	2006-12-18	3,423	1,541	SL	5 000000000000	685	0		
BROTHER LASER PRINTER	2006-12-18	707	317	SL	5 000000000000	141	0		
COMPUTER EQUIPMENT	2006-12-18	980	441	SL	5 000000000000	196	0		
3 COMPUTER/MONITOR	2007-01-02	5,308	2,389	SL	5 000000000000	1,062	0		
COMPUTER EQUIPMENT	2007-01-02	912	410	SL	5 000000000000	182	0		
PHONE SYSTEM	2007-01-19	2,939	910	SL	7 000000000000	420	0		
PHONES	2007-01-24	591	182	SL	7 000000000000	84	0		
PHONE VOICEMAIL	2007-02-14	2,601	805	SL	7 000000000000	372	0		
PRINTER	2007-02-15	657	285	SL	5 000000000000	131	0		
FURNITURE	2006-12-07	5,255	1,752	SL	7 000000000000	751	0		
Conference table & 8 chairs	2007-07-27	5,623	937	SL	7 000000000000	803	0		
Laptop computer	2007-04-23	1,344	515	SL	5 000000000000	269	0		
Projector	2007-04-23	1,302	500	SL	5 000000000000	260	0		
Gift management software	2007-06-01	14,960	9,143	SL	3 000000000000	4,987	0		
3 power point software	2007-06-01	595	363	SL	3 000000000000	198	0		
Avaya phone	2007-07-13	435	104	SL	5 000000000000	62	0		
adobe dreamweaver software	2007-08-20	1,065	592	SL	3 000000000000	355	0		
Adobe creative suite design software	2007-09-21	837	419	SL	3 000000000000	279	0		
Desktop computer	2008-08-06	2,066	310	SL	5 000000000000	413	0		
Microsoft office	2008-09-22	897	149	SL	3 000000000000	299	0		
File room system	2008-10-03	1,300	65	SL	2 000000000000	1,235	0		
2 leather mesh chairs	2008-08-04	713	68	SL	7 000000000000	102	0		
desk and file cabinet	2008-08-01	781	74	SL	7 000000000000	74	0		
land	2010-03-01	102,507		L		0	0		
land improvements	2010-03-01	349,632		SL	5 000000000000	1,513	0		
building	2010-03-01	1,594,184		SL	39 000000000000	4,829	0		
document manager software	2009-06-02	3,156		SL	3 000000000000	877	0		
essential gifts software	2010-01-01	13,720		SL	36 000000000000	1,143	0		
building project summary	2010-03-01	52,195		SL	7 000000000000	527	0		
conference table	2010-03-01	1,750		SL	7 000000000000	21	0		
desk, file cabinet and bookcase	2009-12-14	3,386		SL	7 000000000000	63	0		
office chair	2010-01-01	362		SL	7 000000000000	13	0		
building project costs	2010-03-01	98,435		SL	10 000000000000	938	0		

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TY 2009 Investments Corporate Bonds Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Ridgeworth FD Total Return BD	4,213,098	4,213,098
Pimco Global Bond Fund	939,298	939,298

TY 2009 Investments Corporate Stock Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Allegheny Technologies	278,049	278,049
Analog Devices Inc.	262,262	262,262
Apple Inc.	327,825	327,825
Avnet Inc.	316,500	316,500
Berkley W R Corp	306,558	306,558
Celgene Corp	305,153	305,153
Commscope Inc.	268,992	268,992
continental Resources Inc.	311,679	311,679
Crown Holdings Inc.	256,120	256,120
Dollar Thrifty Automotive Group	281,137	281,137
Elan PLC	286,524	286,524
EQT Corp	262,400	262,400
International Business Machs	256,500	256,500
Medtronic Inc	271,306	271,306
Ralcorp Holdings Inc.	277,898	277,898
Regal Entertainment Group	290,784	290,784
Republic Svcs	272,788	272,788
Southwestern Energy co	291,148	291,148
Teradata Corp Del	288,900	288,900
Teva Pharaceuticals Inds Ltd	266,513	266,513
Urban Outfitters, Inc	318,836	318,836
Vertex Pharmaceuticals, Inc.	290,177	290,177
Accuray, Inc.	142,645	142,645
BJ's Wholesale club Inc.	314,415	314,415
Brinker Intl Inc	264,136	264,136
Cabot Microelectronics Corp	245,895	245,895
Cal Dive Intl Inc	109,965	109,965
California Pizza Kitchen, Inc.	75,555	75,555
Checkpoint Systems Inc	286,454	286,454
Constellation Brands	312,360	312,360

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Cooper Cos Inc	194,400	194,400
Corn Products Intl Inc	190,630	190,630
Hanesbrands Inc.	180,830	180,830
Haynes Intl Inc.	326,485	326,485
International Flavors & Fragrances Inc	309,855	309,855
John Bean Technologies	175,400	175,400
Kansas City Southern	126,595	126,595
Kar Auction Svcs Inc	158,130	158,130
Live Nation Inc	304,500	304,500
Nalco Holding Co	243,300	243,300
NV Energy Inc	281,124	281,124
OGE Energy Corp	155,760	155,760
Petsmart Inc.	303,620	303,620
Tidewater Inc	274,166	274,166
Zebra Technologies Copr	266,400	266,400
FMI Large Cap	6,488,369	6,488,369
Pimco Commodity RealReturn Strategy	2,398,271	2,398,271

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TY 2009 Investments - Other Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Lighthouse Diversified Fund	FMV	0	0
The Torry International Offshore Fund	FMV	29,282	29,282
The Torry Development Offshore Fund	FMV	125,063	125,063
Cardinal Mid-Cap Value Equity LP	FMV	5,563,574	5,563,574
Artio Inst. International Equity Fund	FMV	0	0
Highclere Internation Small Co Fund	FMV	5,365,585	5,365,585
Cedar Rock Capital Partners LLC	FMV	7,279,678	7,279,678
1607 Capital Partners	FMV	5,272,072	5,272,072
Bluestem Partners LP	FMV	6,771,459	6,771,459
Federal Street Partners	FMV	442,862	442,862
SR Global Fd Inc Emerging Mkt-1	FMV	3,967,081	3,967,081
Winston Hedged Equity	FMV	4,440,750	4,440,750
SR Phoenicia	FMV	2,762,999	2,762,999
Acacia Inst. Partners	FMV	5,507,525	5,507,525
Alliance Bernstein	FMV	0	0
Redwood Offshore Fund LTD	FMV	3,950,728	3,950,728
Sanderson International Value Fund	FMV	5,226,251	5,226,251

TY 2009 Land, Etc. Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,447	939	508	0
COPIER	6,100	3,965	2,135	0
2 COMPUTER MONITORS	3,423	2,226	1,197	0
BROTHER LASER PRINTER	707	458	249	0
COMPUTER EQUIPMENT	980	637	343	0
3 COMPUTER/MONITOR	5,308	3,451	1,857	0
COMPUTER EQUIPMENT	912	592	320	0
PHONE SYSTEM	2,939	1,330	1,609	0
PHONES	591	266	325	0
PHONE VOICEMAIL	2,601	1,177	1,424	0
PRINTER	657	416	241	0
FURNITURE	5,255	2,503	2,752	0
SOFTWARE	730	730		0
SOFTWARE	452	452		0
SOFTWARE	849	849		0
Conference table & 8 chairs	5,623	1,740	3,883	0
Laptop computer	1,344	784	560	0
Projector	1,302	760	542	0
Gift management software	14,960	14,130	830	0
3 power point software	595	561	34	0
Avaya phone	435	166	269	0
adobe dreamweaver software	1,065	947	118	0
Adobe creative suite design software	837	698	139	0
Desktop computer	2,066	723	1,343	0
Microsoft office	897	448	449	0
File room system	1,300	1,300		0
2 leather mesh chairs	713	170	543	0
desk and file cabinet	781	148	633	0
land	102,507	0	102,507	0
land improvements	349,632	1,513	348,119	0
building	1,594,184	4,829	1,589,355	0
document manager software	3,156	877	2,279	0
essential gifts software	13,720	1,143	12,577	0
building project summary	52,195	527	51,668	0
conference table	1,750	21	1,729	0
desk, file cabinet and bookcase	3,386	63	3,323	0
office chair	362	13	349	0
building project costs	98,435	938	97,497	0

TY 2009 Legal Fees Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	16,039	0		16,039

TY 2009 Other Assets Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART COLLECTION	653,240	653,240	653,240
development costs	172,772	0	0
Accrued interest on investments	21,404	18,971	18,971
Deposits		27,500	27,500

TY 2009 Other Decreases Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Description	Amount
less adjustment for excise tax accrual	13,110

TY 2009 Other Expenses Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES (SUNTRUST)	520,566	520,566		0
INVESTMENT FEES (PARTNERSHIPS)	339,472	339,472		0
INVESTMENT FEES (FOREIGN INVESTMENTS)	482,826	482,826		0
ADVERTISING	17,406	0		17,406
Maintenance agreements	4,991	0		4,991
CONSULTANT SERVICE	30,341	0		30,341
DUES AND SUBSCRIPTIONS	15,611	0		15,611
INSURANCE	10,809	0		10,809
OFFICE EXPENSES	10,461	0		10,461
TELEPHONE	5,488	0		5,488
Postage and shipping	2,018	0		2,018
Amortization	567	0		0

TY 2009 Other Income Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Highclere International Investors	45,621	45,621	45,621
Bluestem Partners, LP	53,487	53,487	53,487
Bluestem Partners, LP	-341	-341	-341
Acacia Inst	46,747	46,747	46,747
Acacia Inst	341	341	341
1607 Capital International	102,036	102,036	102,036
Sanderson International	8,940	8,940	8,940
Julius Baer/Artio	-23,637	-23,637	-23,637

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TY 2009 Other Increases Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Description	Amount
unrealized gain on investments	4,795,489
unrealized gain on partnership and foreign investments	20,473,415
Reversal of prior year accrual of contributions approved for future payment	3,406,794
nondeductible expenses from partnerships	7,963
accrual adjustment	1,854

TY 2009 Taxes Schedule

Name: OBICI HEALTHCARE FOUNDATION INC

EIN: 51-0249728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	37,648	0		37,648
FEDERAL EXCISE TAX	1,986	0		0
other fees and taxes	726	0		726
foreign tax	38,372	0		0