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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **04/01/09**, and ending **03/31/10**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LOUIS C. BLUMBERG FOUNDATION		A Employer identification number 38-6089255
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 248-642-0500
	City or town, state, and ZIP code BLOOMFIELD HILLS MI 48304-2719		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,743,998	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	486	486		
4 Dividends and interest from securities	83,425	83,425		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,031			
b Gross sales price for all assets on line 6a 50,081				
7 Capital gain net income (from Part IV, line 2)		2,031		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	85,942	85,942	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE STMT 1	19,775	7,910		11,865
b Accounting fees (attach schedule) STMT 2	4,670	1,868		2,802
c Other professional fees (attach schedule) STMT 3	11,822	11,822		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	4,240	1,680		2,520
24 Total operating and administrative expenses. Add lines 13 through 23	41,146	23,280		17,187
25 Contributions, gifts, grants paid	92,000			92,000
26 Total expenses and disbursements. Add lines 24 and 25	133,146	23,280	0	109,187
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-47,204			
b Net investment income (if negative, enter -0-)		62,662		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,478	3,313	3,313
	2 Savings and temporary cash investments	279,483	208,218	208,218
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 6	1,371,984	1,446,865	1,474,853
	c Investments—corporate bonds (attach schedule) SEE STMT 7	73,700	25,650	25,020
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶ SEE STATEMENT 8)	34,199	32,594	32,594	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,763,844	1,716,640	1,743,998	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,763,844	1,716,640	
	30 Total net assets or fund balances (see page 17 of the instructions)	1,763,844	1,716,640	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,763,844	1,716,640		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,763,844
2 Enter amount from Part I, line 27a	2	-47,204
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,716,640
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,716,640

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	\$50M HOUSEHOLD FINANCE CORP	P	09/28/06	09/10/09
b	TIME WARNER CABLE-CASH IN LIEU	P		04/27/09
c	AOL, INC-CASH IN LIEU	P		12/24/09
d	50 SH SEAGATE TECHNOLOGY	P		09/23/09
e	MERRILL LYNCH-CAP GAIN DISTRI			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,000		48,050	1,950
b	8			8
c	6			6
d	5			5
e	62			62

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,950
b				8
c				6
d				5
e				62

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	2,031
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	71,161	1,697,943	0.041910
2007	132,653	2,140,673	0.061968
2006	124,482	2,111,450	0.058956
2005	73,934	2,013,320	0.036722
2004	93,856	1,977,423	0.047464

2 Total of line 1, column (d)	2	0.247020
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049404
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,636,410
5 Multiply line 4 by line 3	5	80,845
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	627
7 Add lines 5 and 6	7	81,472
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	109,187

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	627
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	627
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	627
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	439
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	439
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	188
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LAWRENCE S. JACKIER 121 W. LONG LAKE ROAD, 2ND FLOOR Located at ► BLOOMFIELD HILLS, MI	Telephone no ► 248-642-0500 ZIP+4 ► 48304-2719		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GRAHAM LANDAU 6415 APPLE GROVE LANE BLOOMFIELD HILLS MI 48301	PRESIDENT/TR	0	0	0
LAWRENCE S. JACKIER 121 W LONG LAKE BLOOMFIELD HILLS MI 48304	SEC'Y/TR	0	0	0
ALENE LANDAU 6415 APPLE GROVE LANE BLOOMFIELD HILLS MI 48301	VICE PRES/TR	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,365,236
b	Average of monthly cash balances	1b	262,697
c	Fair market value of all other assets (see page 24 of the instructions)	1c	33,397
d	Total (add lines 1a, b, and c)	1d	1,661,330
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,661,330
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,920
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,636,410
6	Minimum investment return. Enter 5% of line 5	6	81,821

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	81,821
2a	Tax on investment income for 2009 from Part VI, line 5	2a	627
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	627
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,194
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	81,194
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,194

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	109,187
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,187
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	627
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	108,560

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				81,194
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years' 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				14,009
e From 2008				
f Total of lines 3a through e	14,009			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 109,187				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				81,194
e Remaining amount distributed out of corpus	27,993			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	42,002			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	42,002			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				14,009
d Excess from 2008				
e Excess from 2009				27,993

4942(1)(5)

(4) Gross investment income

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE			GENERAL CHARITABLE PURPOSES	92,000
Total			▶ 3a	92,000
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JACKIER, GOULD, BEAN, UPFAL	\$ 19,775	\$ 7,910	\$	\$ 11,865
TOTAL	\$ 19,775	\$ 7,910	\$ 0	\$ 11,865

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JEFFREY J. WEISS & ASSOCIATES, P	\$ 4,670	\$ 1,868	\$	\$ 2,802
TOTAL	\$ 4,670	\$ 1,868	\$ 0	\$ 2,802

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MERRILL LYNCH	\$ 11,822	\$ 11,822	\$	\$
TOTAL	\$ 11,822	\$ 11,822	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES-FORM 990PF	\$ 639	\$	\$	\$
TOTAL	\$ 639	\$ 0	\$ 0	\$ 0

28302 LOUIS C. BLUMBERG FOUNDATION

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Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
BOOKKEEPING	4,200	1,680		2,520
OFFICE EXPENSES	40			
TOTAL	<u>4,240</u>	<u>1,680</u>	<u>0</u>	<u>2,520</u>

Federal Statements

FYE: 3/31/2010

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE SCHEDULE ATTACHED	\$ 1,371,984	\$ 1,446,865	MARKET	\$ 1,474,853
TOTAL	<u>\$ 1,371,984</u>	<u>\$ 1,446,865</u>		<u>\$ 1,474,853</u>

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
1000 TAUBMAN CENTERS 8%	\$ 25,650	\$ 25,650	MARKET	\$ 25,020
\$50M HOUSEHOLD FINANCE, 2009	48,050			
TOTAL	<u>\$ 73,700</u>	<u>\$ 25,650</u>		<u>\$ 25,020</u>

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
STATE OF ISRAEL BONDS	\$ 34,199	\$ 32,594	\$ 32,594
TOTAL	<u>\$ 34,199</u>	<u>\$ 32,594</u>	<u>\$ 32,594</u>

Louis C. Blumberg Foundation
For the Year Ending March 31, 2010

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Part II Balance Sheet - Line 10b - Investments Corporate Stock

Description	03/31/10 # of Shares	04/01/09 Cost/Basis	03/31/10 Cost/Basis	03/31/10 Fair Market Value
AOL Inc.	27		767	683
Altria Group	350	3,431	3,431	7,182
American Cap Inc Blders	1,313	66,669	68,683	63,033
American Intl Group	100	7,309	7,309	171
Avon Products	800	26,128	26,128	27,096
BAC Capital Trust XII	1,000	25,590	25,590	23,260
BAC MITTS Gold	1,000		26,097	27,925
Bank America Corp	576	15,935	15,935	10,282
Bank of America Conv Pfd	50	52,050	52,050	48,752
BP PLC Spon ADR	375	19,327	19,327	21,401
Chevrontexaco Corp	450	19,735	19,735	34,124
Chubb Corp	650	21,575	21,575	33,703
Citigroup Inc	675	33,012	33,012	2,734
CSX Corp	1,300	32,169	32,169	66,170
Evergreen Asset	5,693	71,389	72,912	65,875
EV Worldwide	6,946	67,968	68,018	68,494
Fannie Mae	250	19,013	19,013	263
First Eagle	1,938	74,797	76,032	81,106
General Electric	1,350	42,857	42,857	24,570
HSBC Holdings	200	17,494	17,494	10,138
HSBC Holdings	125	2,441	2,311	6,336
JP Morgan Chase	400	16,503	16,503	17,900
Kraft Foods, Inc.	242	3,521	3,521	7,318
Loomis Sayles Invst Grade	2,735	25,698	27,105	33,021
Macquarie Gloval Infra	1,458	31,167	32,109	23,833
Markel Corp	100	32,575	32,575	37,466
ML&Co DJIA	5,000	45,850	45,850	50,500
ML&Co Mitts Nikkei 225	5,000	50,050	50,050	52,500
ML&Co SUMS S&P 500 Indx	7,500	61,658	89,520	84,150
Mer Lyn Pfd Cap Tr III	1,000	25,000	25,000	23,480
Mer Lyn Cap Trust V	2,300	58,464	58,464	52,785
Metlife Inc	350	9,107	9,107	15,169
Microsoft Corp	300	7,809	7,809	8,786
PNC Financial	16	12,653	12,653	955
National City Cap Tr II	1,000	25,280	25,280	23,780
Northeast Utilities	1,000	19,558	19,558	27,640
Conoco Philips	600	12,505	12,505	30,702
Philip Morris Intl Inc	350	7,818	7,818	18,256
PIMCO All Asset	6,151	61,915	66,645	63,635

**Louis C. Blumberg Foundation
For the Year Ending March 31, 2010**

#38-6089255

Part II Balance Sheet - Line 10b - Investments Corporate Stock

Description	03/31/10 # of Shares	04/01/09 Cost/Basis	03/31/10 Cost/Basis	03/31/10 Fair Market Value
Procter & Gamble	150	7,964	7,964	9,491
Thornburg Invst Income Blder	4,384	68,936	73,680	81,071
Thornburg Global Oppor	4,445	55,108	56,982	65,457
Thornburg Strategic	2,992	25,479	28,011	36,084
Time Warner	300	15,552	10,931	9,381
Time Warner Cable	75	-	3,854	3,998
USB Capital X	1,000	25,000	25,000	24,620
Wells Fargo Cap Tr	1,000	25,840	25,840	25,190
3M Company	300	22,086	22,086	25,071

Total - To Schedule Part II Line 10b	1,371,984	1,446,865	1,474,853
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Louis C. and Edith Blumberg Foundation
Charitable Contributions for April 1, 2009 - March 31, 2010

Aish Hatorah 26500 Northwestern Highway, Suite 280 Southfield, MI 48076	\$ 1,000
American Technion Society 32522 Northwestern Highway Farmington Hills, MI 48334-1666	\$30,000
Children's Hospital of Michigan 3901 Beaubien Detroit, MI 48201-2196	\$ 1,000
The Friendship Circle 6892 W. Maple Rd. West Bloomfield, MI 48322	\$22,500
Hadassah 5030 Orchard Lake Rd. West Bloomfield, MI 48393-2752	\$ 1,000
Jewish Association for Residential Care (\$3,750 and \$3,750) 28366 Franklin Rd. Southfield, MI 48034-5503	\$ 7,500
United Jewish Foundation – Blumberg Fund for Youth Enrichment in Israel (Endowment Fund) 6735 Telegraph Rd. Bloomfield Hills, MI 48303	\$20,000
American Committee for the Weizmann Institute of Science 6735 Telegraph Rd. Bloomfield Hills, MI 48301	\$ 3,000
Yeshiva Beth Yehuda 15751 West Lincoln Drive Southfield, MI 48037	\$ 1,000
Michigan State University - Hillel 360 Charles Street East Lansing, MI 48823	\$ 2,500
Jewish Historical Society 6600 W. Maple Rd. West Bloomfield, MI 48322-3003	\$ 2,500
TOTAL CONTRIBUTIONS:	<u>\$ 92,000</u>