Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning APR 1, 2009 , and ending MAR 31, 2010

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MADIGAN FAMILY FOUNDATION
C/O MADDEN, JIGANTI, MOORE & SINARS

Number and street (or P O box number if mail is not delivered to street address) 190 S. LASALLE
Room/suite 1700

City or town, state, and ZIP code
CHICAGO, IL 60603

A Employer identification number
36-4155300

B Telephone number
312-346-4101

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,332,843.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4.	4.		STATEMENT 1
	4 Dividends and interest from securities	90,530.	90,530.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,621.			
	b Gross sales price for all assets on line 6a 402,842.				
	7 Capital gain net income (from Part IV, line 2)		3,621.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	7,122.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	101,277.	94,155.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	3,917.	3,917.		0.
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	7,122.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	3,514.	3,514.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,553.	7,431.		0.
	25 Contributions, gifts, grants paid	628,618.			628,618.
	26 **Total expenses and disbursements.** Add lines 24 and 25	643,171.	7,431.		628,618.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<541,894.>			
	b **Net investment income** (if negative, enter -0-)		86,724.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	430,776.	190,755.	190,755.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 4,622.			
	Less allowance for doubtful accounts ▶	1,802.	4,622.	4,622.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	2,595,450.	2,290,757.	2,137,466.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,028,028.	2,486,134.	2,332,843.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,028,028.	2,486,134.	
	30 **Total net assets or fund balances**	3,028,028.	2,486,134.	
	31 **Total liabilities and net assets/fund balances**	3,028,028.	2,486,134.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,028,028.
2	Enter amount from Part I, line 27a	2	<541,894.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,486,134.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,486,134.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	100000 USD PB CPA PLC 4.87%	P	06/05/07	08/18/09
b	200000 NM DOW CAPITAL 5.35%	P	12/02/02	10/19/09
c	100000 CD CAPITAL ONE BANK DEPOSIT NOTES	P	12/08/03	02/01/10
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	101,960.		99,221.	2,739.
b	198,650.		200,000.	<1,350.>
c	102,232.		100,000.	2,232.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				2,739.
b				<1,350.>
c				2,232.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 3,621.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	615,148.	2,971,353.	.207026
2007	693,045.	3,724,032.	.186101
2006	595,203.	2,351,114.	.253158
2005	558,855.	2,725,498.	.205047
2004	761,250.	3,396,054.	.224157

2	Total of line 1, column (d)	2	1.075489
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.215098
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,379,796.
5	Multiply line 4 by line 3	5	511,889.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	867.
7	Add lines 5 and 6	7	512,756.
8	Enter qualifying distributions from Part XII, line 4	8	628,618.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	867.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	867.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	867.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 7,122.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	7,122.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,255.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 6,255. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN J. JIGANTI Telephone no ▶312-346-4101

Located at ▶190 S. LASALLE ST., SUITE 1700, CHICAGO, IL ZIP+4 ▶60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOLLY W. MADIGAN 1160 LAUREL LANE WINNETKA, IL 60093	PRES. & DIR. 0.00	0.	0.	0.
JOHN W. MADIGAN 1160 LAUREL LANE WINNETKA, IL 60093	SEC., TREAS. & DIR 0.00	0.	0.	0.
JOHN J. JIGANTI 130 N. GARLAND COURT, UNIT 4503 CHICAGO, IL 60602	DIR. 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	2,134,794.
b	Average of monthly cash balances	1b	281,243.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,416,037.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,416,037.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,241.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,379,796.
6	**Minimum investment return** Enter 5% of line 5	6	118,990.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	118,990.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 867.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	867.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	118,123.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	118,123.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	118,123.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	628,618.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	628,618.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	867.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	627,751.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				118,123.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 594,389.				
b From 2005 424,800.				
c From 2006 479,463.				
d From 2007 550,645.				
e From 2008 469,458.				
f **Total** of lines 3a through e	2,518,755.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 628,618.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				118,123.
e Remaining amount distributed out of corpus	510,495.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,029,250.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	594,389.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2,434,861.			
10 Analysis of line 9				
a Excess from 2005 424,800.				
b Excess from 2006 479,463.				
c Excess from 2007 550,645.				
d Excess from 2008 469,458.				
e Excess from 2009 510,495.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN W. MADIGAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				628,618.
Total			▶ 3a	628,618.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					4.
4 Dividends and interest from securities					90,530.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					7,122.
8 Gain or (loss) from sales of assets other than inventory					3,621.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	101,277.

13 Total. Add line 12, columns (b), (d), and (e) 13 101,277.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	THESE ITEMS OF INCOME ARE A DIRECT RESULT OF THE FOUNDATION DIRECTORS
4	INVESTMENT OF THE FOUNDATION ASSETS IN A PRUDENT MANNER, WHICH IS
	CONSISTENT WITH THEIR FIDUCIARY DUTY TO THE FOUNDATION.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		
Harry W. Madigan	7-27-10	President

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John W. Madigan 7.27.10 Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	John D Secker	Date 7-15-10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	MADDEN, JIGANTI, MOORE & SINARS LLP 190 S. LASALLE ST., SUITE 1700 CHICAGO, ILLINOIS 60603	EIN	
		Phone no 312-346-4101	

Madigan Family Foundation
Contributions
04/01/09 to 03/31/10

Charitable Organization	Date	Amount
Aldo Leopold Nature Center	07/08/09	1,000
American Lung Association	06/01/09	5,000
American Players Theater	07/08/09	5,000
American Red Cross (Haiti Relief)	01/15/10	5,000
American Transplant Association, Inc.	12/14/09	200
Americans for UNFPA (10/08/09 Gala)	08/17/09	15,000
Antiquarian Society	04/04/09	100
Antiquarian Society	04/07/09	500
Antiquarian Society	12/01/09	1,000
Art Institute of Chicago (05/09/09 Gala)	04/20/09	4,600
Art Institute (Old Masters Society Gala)	11/10/09	870
Aspen Community Foundation	12/07/09	250
Aspen Institute (Society of Fellows)	06/01/09	10,000
Aspen Institute (Summer Gala 08/08/09)	07/13/09	2,500
Aspen Institute (Walter Paepcke Memorial Building)	08/17/09	5,000
Aspen Institute (Annual Fund)	12/07/09	5,000
Aspen Music Festival & School (08/06/09 Anniversary)	07/27/09	5,500
Aspen Music Festival & School	12/14/09	8,800
Atlantic Salmon Federation	05/15/09	500
Boys & Girls Clubs of Chicago (Woman's Board)	06/08/09	500
Catholic Church Extension Society	06/01/09	1,000
Catholic Church Extension Society (Socius Circle Membership)	01/22/10	1,000
CSIS (Center for Strategic & International Studies)	09/23/09	5,000
Chicago 2016 (Fundraising Dinner 8/12/09)	06/09/09	10,000
Chicago Botanic Garden (Summer Dinner Dance 06/26/09)	06/08/09	23,000
Chicago Botanic Garden (President's Circle 2009)	02/10/10	1,000
Chicago Botantic Garden (Antiques & Garden Fair 4/15/10)	02/25/10	2,100
Chicago Child Care Society	04/05/09	2,000
Chicago Council on Global Affairs (21st Century Fund)	08/17/09	20,000
Chicago Council on Global Affairs (2010 Annual Fund)	12/07/09	25,000
Chicago Tribune Holiday Giving Campaign	12/17/09	4,000
Chicagoland Chamber of Commerce Foundation (11/5 Dinner)	09/03/09	5,000
Children Outreach and Community Empowerment	11/11/09	1,000
CINN Foundation	04/06/09	8,000
CINN Foundation	12/07/09	1,000
City Year (Ripples of Hope Awards Dinner 04/15/09)	04/06/09	1,000
City Year (Ripples of Hope Awards Dinner 03/12/10)	03/12/10	500
Civic Committee of The Commercial Club of Chicago	11/30/09	25,000
Civic Federation (Awards Lunch 06/25/09)	05/18/09	240
Clearbrook 21st Annual Shining Star Ball (did not attend 04/24/09)	04/01/09	10,000
Committee to Protect Journalists	10/26/09	1,000
Communities in Schools of Chicago	12/07/09	1,000
Council on Foreign Relations (Annual Fund)	12/07/09	1,000
Elegant Doves	12/07/09	1,000
Erie Elementary Charter School	04/20/09	15,000
Erie Elementary Charter School (Teachers Christmas Fund)	12/16/09	200
Erie Neighborhood House (Awards Dinner 4/13/10)	03/11/10	2,360
Family Institute	08/27/09	25,000
Field Museum Woman's Board (2009 Annual Appeal)	04/01/09	250
Field Museum Woman's Board (2010 Annual Appeal)	02/25/10	250
Friends of Kenya Wildlife Trust	12/09/09	25,000
1000 Friend's of Florida	09/10/09	1,000
Henry Vilas Zoo	07/08/09	2,500
Hobe Sound Community Chest, Inc.	12/07/09	5,000
Homan Square Power House (Capital Campaign)	04/29/09	1,000
Hoover Institution (Annual Fund)	11/11/09	10,000

Madigan Family Foundation
Contributions
04/01/09 to 03/31/10

Charitable Organization	Date	Amount
Illinois Center for Violence Prevention (Honor of Rita Canning)	10/12/09	1,000
Indian Hill Club Foundation (Scholarship Awards)	09/23/09	1,000
Junior Achievement of Chicago	11/30/09	2,000
Jupiter Island Medical Clinic, Inc.	09/03/09	2,000
Jupiter Medical Center Foundation	04/06/09	5,000
Kappa Kappa Gamma Foundation	02/09/10	250
Ladder Up (Tax Assistance Program)	07/20/09	750
Lincoln Center for the Performing Arts, Inc.	01/22/10	2,500
Lupus Foundation of America	04/06/09	2,000
Madison's Children Museum	07/08/09	7,500
Madison Children's Museum (Capital Campaign Pledge)	10/12/09	10,000
Madison Museum of Modern Art	07/27/09	1,000
Marine Corps - Law Enforcement Foundation (09/29/09 Event)	05/15/09	5,000
Midwest Palliative & Hospice Care Center	11/17/09	1,000
Millennium Park, Inc (Founders Subscription)	11/11/09	10,000
National Legal & Policy Center	03/12/10	500
National September 11 Memorial & Museum	06/19/09	1,500
Northwestern University (Bienen School of Music)	05/04/09	25,000
Northwestern University (Annual Fund)	12/07/09	12,500
Northwestern University Women's Board (Scholarship Fund)	02/08/10	500
Olbrich Botanical Gardens	07/08/09	1,000
Old Elm Scholarship Foundation	11/30/09	1,500
Overture Center for the Arts	07/08/09	2,000
Paley Center for Media (Producers Circle)	10/14/09	25,000
Pathways Foundation (25th Anniversary Celebration)	09/22/09	23,800
Polaris Charter Academy	01/22/10	10,000
Quebec-Labrador Foundation	12/09/09	1,000
Ravinia Festival	04/23/09	5,748
Rush University Medical Center (Anchor Cross Society)	10/14/09	5,000
Sacred Heart Church	05/17/09	250
Sacred Heart Church	10/08/09	250
Sacred Heart Church	10/18/09	250
Sacred Heart Church	12/07/09	7,500
Sacred Heart Church - Word on Fire (Catholic Ministries)	12/14/09	1,000
Sacred Heart Church	01/03/10	250
Saint Christopher Church	04/12/09	300
Saint Christopher Church	02/07/10	250
Saint Christopher Church	03/21/10	250
Saint Mary's Catholic Church	12/25/09	300
Saints Faith, Hope & Charity	04/05/09	250
Saints Faith, Hope & Charity	05/31/09	250
Saints Faith, Hope & Charity	06/14/09	250
Saints Faith, Hope & Charity	06/28/09	250
Saints Faith, Hope & Charity	08/16/09	250
Saints Faith, Hope & Charity	08/23/09	250
Saints Faith, Hope & Charity	11/15/09	250
Saints Faith, Hope & Charity	12/07/09	5,000
Salvation Army	07/16/09	1,000
Samaritan Counseling Center	03/12/10	500
Smithsonian Institution (2009 Annual Giving)	04/06/09	25,000
Smithsonian Institution (2010 Annual Giving)	03/12/10	25,000
Smithsonian Institution	02/08/10	5,000
Teach for America	07/20/09	10,000
The Road Home of Dane County	07/08/09	2,000
Tulsa Project, Inc (Lowry Project)	04/20/09	1,000
United Way of Metropolitan Chicago	09/11/09	25,000
University of Chicago (Smart Museum)	04/01/09	2,500

Madigan Family Foundation
Contributions
04/01/09 to 03/31/10

Charitable Organization	Date	Amount
University of Michigan Cardiovascular Center	06/04/09	5,000
University of Michigan (Ross School of Business Annual Fund)	10/21/09	10,000
University of Wisconsin Foundation	07/08/09	2,000
U.S. Ski and Snowboard Team Foundation	11/10/09	2,000
Wings/Sweet Home Chicago	07/27/09	5,000
Winnetka Garden Club	06/01/09	500
WTTW (25 Year Celebration of Chicago Tonight)	07/20/09	10,000
TOTAL		628,618

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN CHASE	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	90,530.	0.	90,530.
TOTAL TO FM 990-PF, PART I, LN 4	90,530.	0.	90,530.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	7,122.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,122.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,917.	3,917.		0.
TO FM 990-PF, PG 1, LN 16A	3,917.	3,917.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	7,122.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,122.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL FILING FEES	25.	25.		0.
BANK CHARGES	805.	805.		0.
AMORTIZATION OF BOND PREMIUM	2,684.	2,684.		0.
TO FORM 990-PF, PG 1, LN 23	3,514.	3,514.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES - MERRILL LYNCH	COST	2,290,757.	2,137,466.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,290,757.	2,137,466.