



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning **04/01, 2009**, and ending **03/31, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HARRY ZAHARS CHARITABLE TRUST 003990-00		A Employer identification number 34-1797032
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (440) 329-3264
	City or town, state, and ZIP code AKRON, OH 44308		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

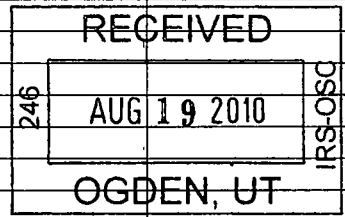
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **397,831.** J Accounting method: Cash Accrual Other (specify) _____
 (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	---

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	8,002.	8,002.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	8,138.			
b Gross sales price for all assets on line 6a 116,964.				
7 Capital gain net income (from Part IV, line 2)		8,138.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	388.	388.		STMT 2
12 Total. Add lines 1 through 11	16,528.	16,528.		
13 Compensation of officers, directors, trustees, etc.	5,354.	4,016.		1,339.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	910.	683.	NONE	227.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 4	100.			100.
24 Total operating and administrative expenses. Add lines 13 through 23	6,364.	4,699.	NONE	1,666.
25 Contributions, gifts, grants paid	16,014.			16,014.
26 Total expenses and disbursements. Add lines 24 and 25	22,378.	4,699.	NONE	17,680.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-5,850.			
b Net investment income (if negative, enter -0-)		11,829.		
c Adjusted net income (if negative, enter -0-)				



ENVELOPE POSTMARK DATE AUG 16 2010

Revenue Expenses 0102 Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	39,208.	31,266.	31,266.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)		1,053.	1,053.
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 5	290,456.	291,495.	365,512.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	329,664.	323,814.	397,831.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	329,664.	323,814.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	329,664.	323,814.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	329,664.	323,814.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	329,664.
2	Enter amount from Part I, line 27a	2	-5,850.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	323,814.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	323,814.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,138.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	27,869.	392,526.	0.07099911853
2007	31,445.	525,056.	0.05988884995
2006	17,162.	507,649.	0.03380682322
2005	44,546.	502,866.	0.08858423516
2004	6,916.	515,447.	0.01341748036

2 Total of line 1, column (d)	2	0.26669650722
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05333930144
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	361,790.
5 Multiply line 4 by line 3	5	19,298.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	118.
7 Add lines 5 and 6	7	19,416.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	17,680.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	237.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	237.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	237.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	169.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	169.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	68.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> NONE <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-15 regarding controlled entities, insurance contracts, public inspection requirements, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements for 2009.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		5,354.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	344,302.
b	Average of monthly cash balances	1b	22,998.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	367,300.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	367,300.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	5,510.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	361,790.
6	Minimum investment return. Enter 5% of line 5	6	18,090.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	18,090.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	237.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	237.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,853.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	17,853.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,853.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	17,680.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,680.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,680.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				17,853.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			10,370.	
b Total for prior years 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>17,680.</u>				
a Applied to 2008, but not more than line 2a			10,370.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				7,310.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE	
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				10,543.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2009, (b) 2008, (c) 2007, (d) 2006, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>SEE STATEMENT 9</p>				
Total				▶ 3a 16,014.
<p>b Approved for future payment</p>				
Total				▶ 3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,163.00		260. CVS CORPORATION PROPERTY TYPE: SECURITIES 7,506.00					02/27/2006 657.00	12/10/2009
6,310.00		130. COCA-COLA CO PROPERTY TYPE: SECURITIES 6,887.00					08/01/2007 -577.00	09/01/2009
14,983.00		450. DISNEY, WALT COMPANY PROPERTY TYPE: SECURITIES 8,652.00					VAR 6,331.00	03/10/2010
8,381.00		150. FPL GROUP INC PROPERTY TYPE: SECURITIES 9,099.00					08/19/2008 -718.00	09/01/2009
4,500.00		70. GENERAL MILLS INC PROPERTY TYPE: SECURITIES 4,183.00					10/13/2008 317.00	10/09/2009
4.00		4.14 FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES 4.00					06/23/2009	07/01/2009
211.00		210.84 FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES 211.00					06/23/2009	07/01/2009
1,389.00		1388.98 FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES 1,389.00					VAR	07/06/2009
2,472.00		2471.58 FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES 2,472.00					06/23/2009	07/17/2009
16.00		16.06 FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES 16.00					07/15/2009	08/03/2009
221.00		221.15 FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES 221.00					06/23/2009	08/03/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
100.00		100.00					06/23/2009	08/14/2009
910.00		910.00					06/23/2009	08/19/2009
86.00		86.00					VAR	09/01/2009
223.00		223.00					06/23/2009	09/01/2009
77.00		77.00					VAR	10/01/2009
230.00		230.00					06/23/2009	10/01/2009
1,231.00		1,231.00					VAR	10/06/2009
29.00		29.00					VAR	11/02/2009
229.00		229.00					06/23/2009	11/02/2009
132.00		132.00					VAR	12/01/2009
237.00		237.00					06/23/2009	12/01/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
117.00		117.16					VAR	01/04/2010
		FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES						
		117.00						
242.00		241.87					06/23/2009	01/04/2010
		FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES						
		242.00						
1,342.00		1341.82					VAR	01/06/2010
		FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES						
		1,342.00						
65.00		65.16					VAR	02/01/2010
		FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES						
		65.00						
233.00		232.75					06/23/2009	02/01/2010
		FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES						
		233.00						
161.00		160.75					VAR	03/01/2010
		FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES						
		161.00						
237.00		237.25					06/23/2009	03/01/2010
		FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES						
		237.00						
10,500.00		10500.					VAR	03/02/2010
		FEDERATED PRIME OBLIGATIONS FD PROPERTY TYPE: SECURITIES						
		10,500.00						
10,697.00		190.					04/04/2001	09/01/2009
		PEPSICO INC PROPERTY TYPE: SECURITIES						
		8,330.00					2,367.00	
11.00		.625					10/15/2009	10/26/2009
		PFIZER INC PROPERTY TYPE: SECURITIES						
		11.00						
7,582.00		330.					10/08/2008	05/12/2009
		SCHERING-PLOUGH CORPORATION PROPERTY TYPE: SECURITIES						
		4,963.00					2,619.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,556.00		400. SCHWAB CHARLES CORP NEW PROPERTY TYPE: SECURITIES 8,462.00					10/13/2008 -906.00	01/15/2010
4,108.00		190. SYSCO CORP PROPERTY TYPE: SECURITIES 5,192.00					10/08/2008 -1,084.00	07/14/2009
8,163.00		275. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 12,439.00					11/01/2007 -4,276.00	03/10/2010
11,338.00		225. WYETH PROPERTY TYPE: SECURITIES 7,381.00					10/13/2008 3,957.00	10/16/2009
1,894.00		40. XTO ENERGY INC PROPERTY TYPE: SECURITIES 2,732.00					05/19/2008 -838.00	03/10/2010
2,584.00		60. COVIDIEN PLC PROPERTY TYPE: SECURITIES 2,295.00					02/02/2009 289.00	10/09/2009
TOTAL GAIN (LOSS)							----- 8,138. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	8,002.	8,002.
TOTAL	8,002.	8,002.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
LITIGATION PROCEEDS	388.	388.
TOTALS	388.	388.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	910.	683.		227.
TOTALS	910.	683.	NONE	227.

=====

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OHIO FILING FEE

100.

100.

TOTALS

100.

100.

=====

34-1797032

HARRY ZAHARS CHARITABLE TRUST 003990-00

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED FIRSTMERIT STMT	291,495.	365,512.
TOTALS	291,495.	365,512.

=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

OH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

FIRSTMERIT BANK, NA

ADDRESS:

105 COURT ST

ELYRIA, OH 44035

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 5,354.

TOTAL COMPENSATION: 5,354.

=====

RECIPIENT NAME:
ST BASIL ACADEMY
ADDRESS:
79 ST BASIL ROAD
GARRISON, NY 10524
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,835.

RECIPIENT NAME:
COMMUNITY FOUNDATION OF GREATER
LORAIN COUNTY
ADDRESS:
1865 N RIDGE RD, STE A
LORAIN, OH 44055
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,780.

RECIPIENT NAME:
HELLENIC COLLEGE
ADDRESS:
50 GODDARD AVE
BROOKLYN, MA 02146
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 6,617.

=====

RECIPIENT NAME:

ST NICHOLAS GREEK ORTHODOX CHURCH

ADDRESS:

2000 TOWER BLVD
LORAIN, OH 44053

AMOUNT OF GRANT PAID 1,890.

RECIPIENT NAME:

UNITED WAY
OF GREATER LORAIN COUNTY

ADDRESS:

1875 N RIDGE RD, STE E
LORAIN, OH 44053

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 946.

RECIPIENT NAME:

EASTER SEALS

ADDRESS:

VISION SERVICES PROGRAM
ELYRIA, OH 44035

AMOUNT OF GRANT PAID 946.

TOTAL GRANTS PAID:

16,014.

=====

FEDERAL FOOTNOTES

=====

PART II BALANCE SHEET LINE 6 \$1,053.00 IS DUE FROM DOROTHY ZAHARS FOR PERSONAL EXPENSES INADVERTENTLY PAID BY THE TRUST. THIS WAS REPAID ON AUGUST 4, 2010.



ASSET SUMMARY
 AS OF 03/31/10

HARRY ZAHARS CHARITABLE TRUST
 ACCOUNT: 003990-00

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS	29,898.26	7.54 %	29,898.26	0.00	3	0.01 %
COMMON EQUITY SECURITIES	359,849.46	90.69 %	287,204.49	72,644.97	7,478	2.08 %
CLOSED END EQUITY MUTUAL FUND	5,662.40	1.43 %	4,290.54	1,371.86	74	1.31 %
PRINCIPAL PORTFOLIO TOTAL	395,410.12	99.66 %	321,393.29	74,016.83	7,555	1.91 %
INCOME PORTFOLIO						
MONEY MARKET FUNDS	1,367.93	0.34 %	1,367.93	0.00	0	0.00 %
INCOME PORTFOLIO TOTAL	1,367.93	0.34 %	1,367.93	0.00	0	0.00 %
TOTAL ASSETS	396,778.05	100.00 %	322,761.22	74,016.83	7,555	1.90 %
Receivable	1,053.00					
Total Assets	397,831.05					





LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST
 ACCOUNT: 003990-00

AS OF 03/31/10

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
300	CHEVRON CORPORATION	22,749.00 75.830	5.73 %	10,127.85	12,621.15	816	3.59 %
500	CISCO SYSTEMS INC	13,015.00 26.030	3.28 %	3,733.30	9,281.70	0	0.00 %
70	COCA COLA CO	3,850.00 55.000	0.97 %	3,708.49	141.51	123	3.19 %
90	COVIDIEN PLC	4,525.20 50.280	1.14 %	3,442.41	1,082.79	65	1.44 %
100	DANAHER CORP	7,991.00 79.910	2.01 %	6,636.82	1,354.18	16	0.20 %
200	DOMINION RESOURCES INC VA	8,222.00 41.110	2.07 %	7,190.00	1,032.00	366	4.45 %
400	DUKE ENERGY HOLDING CORP	6,528.00 16.320	1.65 %	5,143.37	1,384.63	384	5.88 %
120	EMERSON ELEC CO	6,040.80 50.340	1.52 %	3,640.80	2,400.00	161	2.67 %
120	EXXON MOBIL CORPORATION	8,037.60 66.980	2.03 %	2,516.75	5,520.85	202	2.51 %
120	FLUOR CORP NEW	5,581.20 46.510	1.41 %	5,859.49	278.29-	60	1.08 %



HARRY ZAHARS CHARITABLE TRUST 003990-00
 EIN: 34-1797032
 2009 FORM 990-PF
 BALANCE SHEET ATTACHMENT



LIST OF ASSETS
 AS OF 03/31/10

HARRY ZAHARS CHARITABLE TRUST
 ACCOUNT: 003990-00

PAGE: 4

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
254	GENERAL ELECTRIC CORP	4,622.80 18.200	1.17 %	3,623.62	999.18	102	2.21 %
55	GENERAL MLS INC	3,893.45 70.790	0.98 %	3,286.65	606.80	108	2.77 %
140	GILEAD SCIENCES INC	6,365.80 45.470	1.60 %	7,396.07	1,030.27-	0	0.00 %
40	GOLDMAN SACHS GROUP INC	6,825.20 170.630	1.72 %	6,012.38	812.82	56	0.82 %
18	GOOGLE INC - CL A	10,208.16 567.120	2.57 %	8,868.75	1,339.41	0	0.00 %
160	HEWLETT PACKARD CO	8,504.00 53.150	2.14 %	7,073.36	1,430.64	51	0.60 %
230	HOME DEPOT INC	7,440.50 32.350	1.88 %	5,422.76	2,017.74	217	2.92 %
90	ILLINOIS TOOL WKS INC	4,262.40 47.360	1.07 %	3,730.49	531.91	112	2.63 %
400	INTEL CORP	8,916.00 22.290	2.25 %	9,248.57	332.57-	252	2.83 %
75	INTERNATIONAL BUSINESS MACHINES CORP	9,618.75 128.250	2.42 %	6,716.25	2,902.50	165	1.72 %





HARRY ZAHARS CHARITABLE TRUST 003990-00
 EIN: 34-1797032
 2009 FORM 990-PF
 BALANCE SHEET ATTACHMENT

LIST OF ASSETS

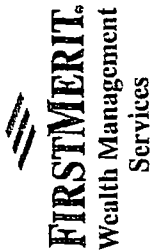
HARRY ZAHARS CHARITABLE TRUST
 ACCOUNT: 003990-00

AS OF 03/31/10

PAGE: 5

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
250	JOHNSON & JOHNSON	16,300.00 65.200	4.11 %	12,401.58	3,898.42	490	3.01 %
200	JP MORGAN CHASE & CO	8,950.00 44.750	2.26 %	9,048.72	98.72-	40	0.45 %
200	LILLY ELI & CO	7,244.00 36.220	1.83 %	11,865.00	4,621.00-	392	5.41 %
110	MCDONALDS CORP	7,339.20 66.720	1.85 %	6,069.89	1,269.31	242	3.30 %
130	MEDTRONIC INC	5,853.90 45.030	1.48 %	5,820.08	33.82	107	1.83 %
160	MERCK & CO INC	5,976.00 37.350	1.51 %	5,878.84	97.16	243	4.07 %
300	MICROSOFT CORP	8,786.25 29.287	2.21 %	7,212.00	1,574.25	156	1.78 %
110	NIKE INC-CLASS B	8,085.00 73.500	2.04 %	5,595.93	2,489.07	119	1.47 %
120	NUCOR CORP	5,445.60 45.380	1.37 %	5,282.79	162.81	173	3.18 %
80	OCCIDENTAL PETE CORP	6,763.20 84.540	1.70 %	6,155.82	607.38	106	1.57 %





LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST
 ACCOUNT: 003990-00

AS OF 03/31/10

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
60	PEPSICO INC	3,969.60 66.160	1.00 %	2,678.90	1,290.70	108	2.72 %
221	PFIZER INC	3,790.15 17.150	0.96 %	3,870.81	80.66-	159	4.20 %
150	PRAXAIR INC	12,450.00 83.000	3.14 %	8,824.74	3,625.26	270	2.17 %
200	PROCTER & GAMBLE CO	12,654.00 63.270	3.19 %	8,655.90	3,998.10	352	2.78 %
90	PRUDENTIAL FINL INC	5,445.00 60.500	1.37 %	3,310.50	2,134.50	63	1.16 %
200	T ROWE PRICE GROUP INC	10,994.00 54.970	2.77 %	10,067.64	926.36	216	1.96 %
120	UNITED TECHNOLOGIES CORP	8,833.20 73.610	2.23 %	6,307.51	2,525.69	204	2.31 %
270	WELLS FARGO & CO	8,402.40 31.120	2.12 %	6,579.34	1,823.06	54	0.64 %
100	XTO ENERGY INC	4,718.00 47.180	1.19 %	5,000.51	282.51-	50	1.06 %
TOTAL COMMON EQUITY SECURITIES		359,849.46	90.69 %	287,204.49	72,644.97	7,478	2.08 %



HARRY ZAHARS CHARITABLE TRUST 003990-00
 EIN: 34-1797032
 2009 FORM 990-PF
 BALANCE SHEET ATTACHMENT



LIST OF ASSETS
 AS OF 03/31/10

HARRY ZAHARS CHARITABLE TRUST
 ACCOUNT: 003990-00

PAGE: 7

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
80	CLOSED END EQUITY MUTUAL FUND VANGUARD MATERIALS ETF	5,662.40 70.780	1.43 %	4,290.54	1,371.86	74	1.31 %
	PRINCIPAL PORTFOLIO TOTAL	395,410.12	99.66 %	321,393.29	74,016.83	7,555	1.91 %





HARRY ZAHARS CHARITABLE TRUST 003990-00
 EIN: 34-1797032
 2009 FORM 990-PF
 BALANCE SHEET ATTACHMENT

LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST
 ACCOUNT: 003990-00

AS OF 03/31/10

PAGE: 8

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,367.93	FEDERATED PRIME OBLIGATIONS FUND	1,367.93 1,000	0.34 %	1,367.93	0.00	0	0.00 %
	INCOME PORTFOLIO						
	MONEY MARKET FUNDS						
	INCOME PORTFOLIO TOTAL	1,367.93	0.34 %	1,367.93	0.00	0	0.00 %
	TOTAL ASSETS	396,778.05	100.00 %	322,761.22	74,016.83	7,555	1.90 %

