Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning APR 1, 2009 , and ending MAR 31, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

Number and street (or P O box number if mail is not delivered to street address): 1450 N. TUSTIN AVENUE — Room/suite: 209

City or town, state, and ZIP code: SANTA ANA, CA 92705

A Employer identification number: 33-0644620

B Telephone number: (714) 245-1650

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 14,597,429.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	133.	133.		STATEMENT 1
	4 Dividends and interest from securities	507,728.	507,728.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	463,729.			
	b Gross sales price for all assets on line 6a 11,457.				
	7 Capital gain net income (from Part IV, line 2)		463,729.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	971,590.	971,590.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	45,595.	0.		31,916.
	15 Pension plans, employee benefits	13,296.	0.		9,307.
	16a Legal fees STMT 3	3,244.	0.		0.
	b Accounting fees STMT 4	46,099.	0.		0.
	c Other professional fees STMT 5	87,303.	80,118.		0.
	17 Interest				
	18 Taxes STMT 6	5,960.	0.		2,442.
	19 Depreciation and depletion	5,793.	0.		
	20 Occupancy	14,498.	0.		0.
	21 Travel, conferences, and meetings	3,593.	0.		3,133.
	22 Printing and publications				
	23 Other expenses STMT 7	23,005.	0.		11,877.
	24 Total operating and administrative expenses Add lines 13 through 23	248,386.	80,118.		58,675.
	25 Contributions, gifts, grants paid	429,610.			429,610.
	26 Total expenses and disbursements. Add lines 24 and 25	677,996.	80,118.		488,285.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	293,594.			
	b Net investment income (if negative, enter -0-)		891,472.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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923501 02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Section	Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing		6,842.	20,645.	20,645.
	2	Savings and temporary cash investments		906,666.	1,025,570.	1,025,570.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶	1,222,999.			
		Less allowance for doubtful accounts ▶		1,178,599.	1,222,999.	1,222,999.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		2,135.	5,847.	5,847.
	10a	Investments - U S and state government obligations STMT 10		2,166,203.	1,794,593.	1,794,593.
	b	Investments - corporate stock STMT 11		4,424,795.	6,580,103.	6,580,103.
	c	Investments - corporate bonds STMT 12		347,261.	521,845.	521,845.
	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 13		1,966,193.	3,019,810.	3,019,810.
	14	Land, buildings, and equipment basis ▶	103,892.			
		Less accumulated depreciation STMT 14 ▶	95,173.	6,354.	8,719.	8,719.
	15	Other assets (describe ▶ STATEMENT 15)		618,258.	397,298.	397,298.
	16	**Total assets** (to be completed by all filers)		11,623,306.	14,597,429.	14,597,429.
Liabilities	17	Accounts payable and accrued expenses		27,701.	5,992.	
	18	Grants payable		25,000.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 16)		6,631.	10,157.	
	23	**Total liabilities** (add lines 17 through 22)		59,332.	16,149.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted		10,127,637.	13,255,578.	
	25	Temporarily restricted		1,436,337.	1,325,702.	
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances**		11,563,974.	14,581,280.	
	31	**Total liabilities and net assets/fund balances**		11,623,306.	14,597,429.	

Part III Analysis of Changes in Net Assets or Fund Balances

Line	Description		Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,563,974.
2	Enter amount from Part I, line 27a	2	293,594.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	2,723,712.
4	Add lines 1, 2, and 3	4	14,581,280.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,581,280.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	11,457.			463,729.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				463,729.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 463,729.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,282,147.	12,529,119.	.102333
2007	374,444.	15,520,182.	.024126
2006	683,186.	14,782,868.	.046215
2005	594,040.	15,800,968.	.037595
2004	719,020.	14,153,656.	.050801

2	Total of line 1, column (d)	2	.261070
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052214
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	11,594,800.
5	Multiply line 4 by line 3	5	605,411.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,915.
7	Add lines 5 and 6	7	614,326.
8	Enter qualifying distributions from Part XII, line 4	8	488,285.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	17,829.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17,829.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	17,829.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 6,160.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 17,500.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	23,660.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	51.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,780.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 5,780. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.HFOC.ORG

14 The books are in care of ▶ KRAMER & OLSEN ACCOUNTANCY CORP Telephone no ▶ (714) 558-3236

Located at ▶ SANTA ANA, CALIFORNIA ZIP+4 ▶ 92705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MEDICAL MANAGEMENT, INC. 8150 BEVERLY BLVD., LOS ANGELES, CA 90048	SEE FOOTNOTE	64,542.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 HEALTH CARE WEBSITE MAINTENANCE: GRANTPARTNERS.NET AND HFOC.ORG	5,096.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,595,646.
b	Average of monthly cash balances	1b	1,160,299.
c	Fair market value of all other assets	1c	15,426.
d	**Total** (add lines 1a, b, and c)	1d	11,771,371.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,771,371.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	176,571.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,594,800.
6	**Minimum investment return.** Enter 5% of line 5	6	579,740.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	579,740.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 17,829.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	17,829.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	561,911.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	561,911.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	561,911.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	488,285.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	488,285.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	488,285.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				561,911.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			464,129.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 488,285.				
a Applied to 2008, but not more than line 2a			464,129.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				24,156.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				537,755.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 19				
Total			▶ 3a	429,610.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	133.	
4 Dividends and interest from securities			14	519,185.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	452,272.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		971,590.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 971,590.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Lilia Tanakeyowma | 11/12/10 | Chairman, Board of Directors

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 11-10-10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	KRAMER & OLSEN ACCOUNTANCY CORP. 2010 N. TUSTIN AVE. SANTA ANA, CA 92705	EIN	
		Phone no	(714)558-3236

Form **990-PF** (2009)

923622
02-02-10

HEALTHCARE FOUNDATION ***Account number 602-71865-16 531***

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

	Rating	Rating
AEW Capital Management - Reits	AL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
17,809 38	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 17,809.38		.07 %	$ 12.46
Total money fund		**$ 17,809.38**	**$ 0.00**	**.06 %**	**$ 12.46**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
528	AMB PROPERTY CORP	AMB	10/13/09	$ 11,787.55	$ 22 324	$ 27.24	$ 14,382.72	$ 2,595.17 ST		
183			01/29/10	4,479.11	24.476	27.24	4,984.92	505.81 ST		
711				**16,266.66**	**22.879**		**19,367.64**	**3,100.98**	**4.111**	**796.32**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
56	ALEXANDRIA REAL EST EQUITIES	ARE	10/21/09	$ 3,046.74	$ 54.406	$ 67.60	$ 3,785 60	$ 738 86 ST		
27			12/14/09	1,601.79	59.325	67.60	1,825.20	223 41 ST		
64			02/16/10	3,863.74	60.37	67 60	4,326.40	462 66 ST		
147				**8,512.27**	**57.907**		**9,937.20**	**1,424.93**	**2.071**	**205.80**
346	AVALONBAY CMNTYS INC	AVB	10/13/09	25,069.23	72.454	86.35	29,877.10	4,807.87 ST		
121			01/29/10	9,432.56	77.955	86.35	10,448.35	1,015.79 ST		
42			02/16/10	3,190.53	75.965	86.35	3,626.70	436.17 ST		
27			03/18/10	2,414.59	89.429	86.35	2,331.45	(83.14) ST		
536				**40,106.91**	**74.826**		**46,283.60**	**6,176.69**	**3.242**	**1,500.80**
657	BIOMED REALTY TRUST INC	BMR	10/13/09	8,349.49	12.708	16.54	10,866.78	2,517.29 ST		
331			01/29/10	4,864.87	14.697	16.54	5,474.74	609.87 ST		
988				**13,214.36**	**13.375**		**16,341.52**	**3,127.16**	**3.385**	**553 28**
481	BOSTON PROPERTIES INC	BXP	10/13/09	30,908.58	64.259	75.44	36,286.64	5,378.06 ST		
190			01/29/10	12,464.76	65.604	75.44	14,333.60	1,868.84 ST		
671				**43,373.34**	**64.64**		**50,620.24**	**7,246.90**	**2.651**	**1,342 00**
523	CAMDEN PROPERTY TRUST SBI	CPT	10/13/09	19,940.69	38.127	41 63	21,772.49	1,831.80 ST		
176			01/29/10	6,959.92	39.545	41.63	7,326.88	366 96 ST		
699				**26,900.61**	**38.484**		**29,099.37**	**2,198.76**	**4 323**	**1,258.20**
2,618	DCT INDUSTRIAL TRUST INC	DCT	10/13/09	13,110.94	5.008	5.23	13,692.14	581.20 ST		
300			01/07/10	1,622.40	5.408	5.23	1,569.00	(53.40) ST		
1,021			01/29/10	5,164.73	5.058	5.23	5,339.83	175.10 ST		
3,939				**19,898.07**	**5.052**		**20,600.97**	**702.90**	**5.353**	**1,102.92**
284	DIGITAL REALTY TR INC	DLR	10/13/09	12,995.13	45.757	54.20	15,392.80	2,397 67 ST		
79			01/29/10	3,800.69	48.11	54.20	4,281.80	481 11 ST		
363				**16,795.82**	**46 269**		**19,674.60**	**2,878.78**	**3 542**	**696.96**
569	DUPONT FABROS TECHNOLOGY INC	DFT	10/13/09	9,333.88	16.404	21.59	12,284.71	2,950.83 ST		
78			10/21/09	1,281.94	16.435	21.59	1,684.02	402.08 ST		
222			01/29/10	3,717.61	16.746	21 59	4,792.98	1,075.37 ST		
869				**14,333 43**	**16.494**		**18,761 71**	**4,428.28**	**1.482**	**278 08**
232	ENTERTAINMENT PPTYS TR SBI	EPR	10/13/09	7,882.20	33.975	41.13	9,542.16	1,659.96 ST		
83			01/29/10	2,899.19	34.93	41.13	3,413.79	514.60 ST		
51			02/16/10	1,799.69	35.288	41 13	2,097.63	297.94 ST		
366				**12,581.08**	**34.375**		**15,053 58**	**2,472.50**	**6.321**	**951.60**

MorganStanley SmithBarney

Ref 00000829 00093023

Reserved Client Statement
March 1 - March 31, 2010

HEALTHCARE FOUNDATION

Account number 602-71865-16 531

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
140	EQUITY LIFESTYLE PROPERTIES INC	ELS	10/13/09	$ 6,192.20	$ 44.23	$ 53.88	$ 7,543.20	$ 1,351.00 ST		
39			01/29/10	1,905.93	48.87	53.88	2,101.32	195.39 ST		
179				**8,098.13**	**45 241**		**9,644.52**	**1,546 39**	**2.227**	**214.80**
1,109	EQUITY RESIDENTIAL	EQR	10/13/09	32,754.54	29.535	39.15	43,417.35	10,662.81 ST		
43			01/07/10	1,458.04	33.908	39.15	1,683.45	225.41 ST		
452			01/29/10	14,687 79	32.495	39.15	17,695.80	3,008.01 ST		
1,604				**48,900.37**	**30.487**		**62,796.60**	**13,896.23**	**3 448**	**2,165 40**
81	ESSEX PROPERTY TRUST INC	ESS	10/13/09	6,212.30	76 695	89 95	7,285.95	1,073.65 ST		
28			01/07/10	2,371.39	84.692	89.95	2,518.60	147.21 ST		
49			01/29/10	3,978.80	81 20	89.95	4,407.55	428.75 ST		
158				**12,562.49**	**79 509**		**14,212.10**	**1,649 61**	**4.591**	**652.54**
1,468	EXTRA SPACE STORAGE INC	EXR	10/13/09	15,246.65	10.386	12.68	18,614 24	3,367.59 ST		
468			01/29/10	5,324.90	11 378	12.68	5,934.24	609.34 ST		
1,936				**20,571.55**	**10 626**		**24,548.48**	**3,976.93**	**3.154**	**774 40**
345	FEDERAL REALTY INVT TR SBI-NEW	FRT	10/13/09	20,781.83	60.237	72.81	25,119.45	4,337.62 ST		
124			01/29/10	8,092.98	65.266	72.81	9,028.44	935 46 ST		
469				**28,874.81**	**61.567**		**34,147.89**	**5,273.08**	**3.625**	**1,238.16**
436	FIRST POTOMAC REALTY TRUST	FPO	10/13/09	5,052.93	11.589	15.03	6,553.08	1,500.15 ST		
270			01/29/10	3,637.49	13 472	15.03	4,058.10	420.61 ST		
706				**8,690.42**	**12.309**		**10,611.18**	**1,920.76**	**5.322**	**564.80**
860	HCP INC (NEW)	HCP	10/13/09	25,187.94	29.288	33.00	28,380.00	3,192.06 ST		
321			01/29/10	9,244.16	28.798	33.00	10,593.00	1,348.84 ST		
1,181				**34,432 10**	**29 155**		**38,973.00**	**4,540.90**	**5.636**	**2,196.66**
74	HEALTH CARE REIT INC	HCN	10/13/09	3,190.02	43.23	45.23	3,347.02	157.00 ST *R*		
28			10/21/09	1,243.96	44 548	45.23	1,266.44	22.48 ST *R*		
39			12/14/09	1,794.00	45.999	45.23	1,763 97	(30.03) ST		
62			01/29/10	2,700.10	43.55	45.23	2,804.26	104.16 ST		
203				**8,928.08**	**43 981**		**9,181.69**	**253.61**	**6.013**	**552.16**
1,668	HOST HOTELS & RESORTS INC	HST	10/13/09	18,847 07	11.299	14.65	24,436.20	5,589.13 ST		
259			10/21/09	2,816 47	10.874	14.65	3,794.35	977.88 ST		
43			11/06/09	449.69	10.458	14.65	629.95	180.26 ST		
689			01/29/10	7,424 73	10.776	14.65	10,093 85	2,669.12 ST		
2,659				**29,537.96**	**11.109**		**38,954.35**	**9,416.39**	**.273**	**106.36**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
582	KILROY REALTY CORPORATION	KRC	10/13/09	$ 15,414.85	$ 26.486	$ 30.84	$ 17,948.88	$ 2,534.03 ST		
230			01/29/10	6,719 68	29.216	30.84	7,093.20	373.52 ST		
812				**22,134 53**	**27.259**		**25,042.08**	**2,907 55**	4.539	1,136.80
572	KIMCO REALTY CORPORATION	KIM	10/13/09	7,101 95	12.416	15.64	8,946.08	1,844.13 ST		
113			01/07/10	1,592.00	14.088	15.64	1,767.32	175.32 ST		
299			01/29/10	3,822.54	12.784	15.64	4,676.36	853.82 ST		
984				**12,516.49**	**12.72**		**15,389.76**	**2,873.27**	4 092	629 76
498	KITE REALTY GROUP TRUST	KRG	10/13/09	1,964.56	3.944	4.73	2,355.54	390.98 ST		
429			01/07/10	1,879.66	4.381	4.73	2,029.17	149.51 ST		
565			01/29/10	2,139.94	3.787	4.73	2,672.45	532.51 ST		
1,492				**5,984.16**	**4.011**		**7,057.16**	**1,073.00**	5.073	358.08
686	LIBERTY PROPERTY TRUST-SBI	LRY	10/13/09	21,505.76	31.349	33.94	23,282.84	1,777.08 ST		
48			01/07/10	1,562.78	32.558	33.94	1,629.12	66.34 ST		
256			01/29/10	7,920.00	30.937	33.94	8,688.64	768.64 ST		
990				**30,988.54**	**31.302**		**33,600.60**	**2,612.06**	5.598	1,881.00
489	MACERICH COMPANY	MAC	10/13/09	13,989.31	28.608	38.31	18,733.59	4,744.28 ST		
8			11/12/09	241.28	30.16	38 31	306.48	65.20 ST		
76			12/14/09	2,413.52	31.756	38.31	2,911.56	498.04 ST		
182			01/29/10	5,665.21	31.127	38.31	6,972.42	1,307.21 ST		
10			02/16/10	394.00	39.40	38.31	383.10	(10.90) ST *p*		
765				**22,703 32**	**29.678**		**29,307.15**	**6,603.83**	6 264	1,836 00
175	MACK CALI REALTY CORP	CLI	10/13/09	5,647 25	32.27	35.25	6,168.75	521.50 ST		
92			01/29/10	3,046 12	33.11	35.25	3,243.00	196.88 ST		
267				**8,693 37**	**32.559**		**9,411.75**	**718.38**	5 106	480.60
435	NATIONAL RETAIL PROPERTIES INC	NNN	10/13/09	8,898 10	20.455	22.83	9,931 05	1,032.95 ST		
93			01/29/10	1,892 55	20.35	22.83	2,123.19	230.64 ST		
108			03/18/10	2,560.51	23.708	22.83	2,465.64	(94.87) ST		
636				**13,351.16**	**20 992**		**14,519 88**	**1,168.72**	6 57	954.00
748	NATIONWIDE HEALTH PPTYS INC	NHP	10/13/09	23,303.44	31.178	35.15	26,292.20	2,988.76 ST *R*		
285			01/29/10	9,529.72	33.437	35 15	10,017.75	488.03 ST		
66			03/18/10	2,373.20	35.957	35.15	2,319.90	(53.30) ST		
1,099				**35,206.36**	**32.035**		**38,629.85**	**3,423.49**	5.007	1,934.24
778	OMEGA HEALTHCARE INVESTORS INC	OHI	10/13/09	11,996.28	15 498	19.49	15,163.22	3,166.94 ST *R*		
305			01/29/10	5,764.04	18.898	19.49	5,944.45	180.41 ST		
1,083				**17,760.32**	**16.399**		**21,107.67**	**3,347 35**	6.567	1,386.24

HEALTHCARE FOUNDATION *Account number 602-71865-16 531*

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated income (annualized)
151	PEBBLEBROOK HOTEL TRUST	PEB	12/14/09	$ 3,172.65	$ 21.01	$ 21 03	$ 3,175.53	$ 2.88	ST		
159			02/16/10	3,208.25	20.177	21.03	3,343.77	135.52	ST		
310				**6,380.90**	**20.584**		**6,519.30**	**138.40**			
534	PIEDMONT OFFICE REALTY TRUST	PDM	02/16/10	**8,756 05**	16 397	19 85	**10,599.90**	**1,843.85**	ST	**6 347**	**672 84**
201	PLUM CREEK TIMBER CO INC	PCL	10/13/09	6,420 38	31.942	38.91	7,820.91	1,400.53	ST		
62			03/18/10	2,387 00	38 50	38 91	2,412 42	25 42	ST		
263				**8,807.38**	**33 488**		**10,233.33**	**1,425 95**		**4.317**	**441 84**
56	POST PROPERTIES INC	PPS	11/06/09	917.43	16.382	22 02	1,233.12	315.69	ST		
84			01/07/10	1,611.67	19 186	22.02	1,849.68	238.01	ST		
101			02/16/10	1,784.93	17.672	22.02	2,224.02	439.09	ST		
241				**4,314.03**	**17.901**		**5,306.82**	**992.79**		**3.633**	**192.80**
389	PUBLIC STORAGE (MD)	PSA	10/13/09	27,588.34	70.921	91.99	35,784.11	8,195.77	ST		
144			01/29/10	11,539.32	80.134	91.99	13,246.56	1,707 24	ST		
533				**39,127 66**	**73.41**		**49,030.67**	**9,903 01**		**2 826**	**1,385.80**
128	REALTY INCOME CORP -DEL-	O	10/13/09	**3,025 57**	23.706	30 69	**3,928 32**	**902 75**	ST *R*	**5 604**	**220 16**
511	REGENCY CENTERS CORP	REG	10/13/09	17,322.13	34.046	37 47	19,147 17	1,825.04	ST *R*		
43			10/21/09	1,531 64	35.767	37.47	1,611.21	79.57	ST *R*		
156			01/29/10	5,306.50	34 016	37 47	5,845.32	538.82	ST		
710				**24,160 27**	**34.029**		**26,603.70**	**2,443.43**		**5.657**	**1,505.20**
308	RETAIL OPPORTUNITY INVESTMENTS CORP	ROIC	10/13/09	3,170.86	10.295	10.12	3,116.96	(53.90)	ST		
415			03/18/10	4,301.06	10.364	10.12	4,199.80	(101.26)	ST		
723				**7,471.92**	**10.335**		**7,316.76**	**(155.16)**			
857	SIMON PPTY GROUP INC NEW	SPG	10/13/09	58,043 33	67.728	83.90	71,902.30	13,858 97	ST		
5			11/16/09	377.47	75.493	83.90	419.50	42.03	ST		
293			01/29/10	21,451.70	73.214	83.90	24,582.70	3,131.00	ST		
24			02/16/10	1,758 72	73.28	83.90	2,013.60	254.88	ST		
26			03/18/10	2,235 43	85.978	83.90	2,181.40	(54.03)	ST		
1,205				**83,866 65**	**69 599**		**101,099.50**	**17,232 85**		**2.86**	**2,892 00**
236	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW	HOT	10/13/09	7,855.52	33.286	46 64	11,007.04	3,151.52	ST		
72			01/29/10	2,427 12	33.71	46.64	3,358.08	930.96	ST		
308				**10,282 64**	**33.385**		**14,365.12**	**4,082 48**		**90**	**129.36**
495	VORNADO REALTY TR SBI	VNO	10/13/09	30,557 44	61.732	75.70	37,471.50	6,914.06	ST		
1			11/10/09	68.77	68.77	75.70	75.70	6.93	ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
176	VORNADO REALTY TR SBI	VNO	01/29/10	$ 11,540 04	$ 65.568	$ 75.70	$ 13,323.20	$ 1,783.16 ST		
672				**42,166 25**	**62.747**		**50,870.40**	**8,704 15**	**3.434**	**1,747 20**
Total common stocks and options				**$ 820,276.03**			**$ 968,749.96**	**$ 148,473.93 ST**	**3.81**	
								$ 0.00 LT		**$ 36,935.16**
Total portfolio value				**$ 838,085.41**			**$ 986,559.34**	**$ 148,473.93 ST**	**3.74**	**$ 36,947.62**
								$ 0.00 LT		

p The cost basis information provided is an estimate. We have requested, and are awaiting receipt of, the final cost basis allocation information from the issuer.

R The basis for this tax lot has been adjusted due to a reclassification of income

TRANSACTION DETAILS *All transactions appearing are based on trade-date.*

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/22/10	Stock div	MACERICH COMPANY STK DIV ON 755 SHS	10		$ 0.00
03/18/10	Bought	AVALONBAY CMNTYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	27	89.4291	-2,414 59
03/18/10	Sold	KITE REALTY GROUP TRUST MorganStanley SmithBarney LLC acted as your agent in this transaction.	-687	4.8814	3,353.47
03/18/10	Bought	NATIONAL RETAIL PROPERTIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	108	23.7084	-2,560.51
03/18/10	Bought	NATIONWIDE HEALTH PPTYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	66	35.9575	-2,373 20
03/18/10	Sold	OMEGA HEALTHCARE INVESTORS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	-179	20.6611	3,698.29

HEALTHCARE FOUNDATION ***Account number 602-71583-17 531***

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
10,381.71	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 10,381.71		.07%	$ 7.26
Total money fund		**$ 10,381.71**	**$ 0.00**	**.06%**	**$ 7.26**

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of Consulting Group Research and are not representations or guarantees of performance

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us. ***"Tax-Based Cost vs. Current Value"*** *is being provided for information purposes only* ***"Cash Distributions (since inception)"*** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following: investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account.* ***"Total Purchases vs. Current Value"*** *is provided to assist you in comparing your* ***"Total purchases"*** *excluding reinvested distributions, with the current value of the fund's shares in your account.* ***"Fund Value Increase/Decrease"*** *reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
10,395.547	DREYFUS HIGH YIELD FUND CL A	DPLTX	03/06/09	$ 55,200.35	$ 5.31	$ 6.53	$ 67,882.92	$ 12,682.57	LT			
10,395.547	**Total Purchases**			**55,200.35**	**5.31**	**6.53**	**67,882.92**	**12,682.57**				
1,017.773	Reinvestments to date			6,223.74	6.115	6.53	6,646.06	422.32	ST			
11,413.32	**Tax-based Cost vs. Current Value**			**61,424.09**	**5.382**		**74,528.98**	**13,104.89**			**8.851**	**6,596.89**
	Total Purchases vs. Current Value			**55,200.35**			**74,528.98**			**19,328.63**		
	Fund Value Increase/Decrease									**19,328.63**		
17,182 131	LAZARD EMERGING MKTS EQUITY PORT INST'L SHS **Rating.** CG RESEARCH : FL	LZEMX	01/28/10	**300,000 00**	17 46	19 10	**328,178.70**	**28,178.70**	ST		2.434	**7,989.69**
	Total Purchases vs. Current Value			**300,000 00**			**328,178.70**			**28,178.70**		
	Fund Value Increase/Decrease									**28,178.70**		
9,006.403	LORD ABBETT HIGH YIELD FUND CL A	LHYAX	03/06/09	48,364.39	5.37	7.59	68,358.60	19,994.21	LT			
9,006.403	**Total Purchases**			**48,364.39**	**5.37**	**7 59**	**68,358.60**	**19,994.21**				
1,011.349	Reinvestments to date			6,910.29	6.832	7.59	7,676.14	765.85	ST			
10,017.752	**Tax-based Cost vs. Current Value**			**55,274.68**	**5.518**		**76,034.74**	**20,760.06**			**8.142**	**6,190.97**
	Total Purchases vs. Current Value			**48,364 39**			**76,034.74**			**27,670.35**		
	Fund Value Increase/Decrease									**27,670.35**		

HEALTHCARE FOUNDATION **Account number 602-71583-17 531**

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
7,594 4578	NEUBERGER BERMAN HIGH INCOME BD FD INST'L CL.	NHILX	03/06/09	$ 48,506.84	$ 6.387	$ 9 07	$ 68,881.73	$ 20,374.89 LT			
7,594.4578	**Total Purchases**			**48,506.84**	**6.39**	**9.07**	**68,881.73**	**20,374.89**			
717 5472	Reinvestments to date			5,916.60	8.245	9.07	6,508.15	591.55 ST			
8,312 005	**Tax-based Cost vs. Current Value**			**54,423.44**	**6.548**		**75,389 88**	**20,966 44**		**8 522**	**6,425.17**
	Total Purchases vs. Current Value			**48,506.84**			**75,389.88**		**26,883 04**		
	Fund Value Increase/Decrease								**26,883.04**		
55,045.872	PIMCO UNCONSTRAINED BOND FUND CLASS P	PUCPX	01/28/10	600,000.00	10.90	11 01	606,055 05	6,055.05 ST			
55,045.872	**Total Purchases**			**600,000 00**	**10.90**	**11.01**	**606,055 05**	**6,055.05**			
110.978	Reinvestments to date			1,214.10	10.94	11.01	1,221.87	7 77 ST			
55,156.85	**Tax-based Cost vs. Current Value**			**601,214.10**	**10.90**		**607,276 92**	**6,062.82**		**3.315**	**20,132.25**
	Total Purchases vs. Current Value			**600,000.00**			**607,276.92**		**7,276.92**		
	Fund Value Increase/Decrease								**7,276.92**		
7,616 672	PIMCO HIGH YIELD FUND CL P **Rating:** CG RESEARCH : AL	PHLPX	03/06/09	48,365.87	6.349	9.06	69,007.05	20,641.18 LT			
7,616 672	**Total Purchases**			**48,365.87**	**6.35**	**9 06**	**69,007.05**	**20,641.18**			
759.721	Reinvestments to date			6,179.56	8.133	9 06	6,883.07	703.51 ST			
8,376.393	**Tax-based Cost vs. Current Value**			**54,545.43**	**6.512**		**75,890.12**	**21,344.69**		**7 803**	**5,922.10**
	Total Purchases vs. Current Value			**48,365.87**			**75,890.12**		**27,524.25**		
	Fund Value Increase/Decrease								**27,524.25**		
29,069.767	PIMCO FDS - EMERGING MARKETS BOND P **Rating:** CG RESEARCH : FL	PEMPX	01/28/10	300,000.00	10.32	10.64	309,302.32	9,302.32 ST			
29,069 767	**Total Purchases**			**300,000.00**	**10.32**	**10.64**	**309,302.32**	**9,302.32**			
113 977	Reinvestments to date			1,191.06	10.45	10.64	1,212.72	21 66 ST			
29,183 744	**Tax-based Cost vs. Current Value**			**301,191 06**	**10.321**		**310,515.04**	**9,323.98**		**5 639**	**17,510.24**
	Total Purchases vs Current Value			**300,000.00**			**310,515.04**		**10,515 04**		
	Fund Value Increase/Decrease								**10,515.04**		
Total mutual funds (Tax based)				**$ 1,428,072.80**			**$ 1,547,814.38**	**$ 46,048.73 ST** **$ 73,692.85 LT**		**4.57**	**$ 70,767.31**
Total Fund Value Increase/Decrease									**$ 147,376.93**		
Total portfolio value				**$ 1,438,454.51**			**$ 1,558,196.09**	**$ 46,048.73 ST** **$ 73,692.85 LT**		**4.54**	**$ 70,774.57**

HEALTHCARE FOUNDATION ***Account number 602-71094-19 531***

Gain/loss summary

		This period	This year
Realized gain or (loss)		$ 9,215.10	$ 51,417.27 LT $ 23,118.53 ST
Unrealized gain or (loss) to date	400,372.63		

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance

	Rating		Rating
Victory Capital Mgmt - Large Cap Growth	AL		

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor*

Money fund

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Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
53,905 39	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 53,905.39		07 %	$ 37.73
Total money fund		**$ 53,905.39**	**$ 0.00**	**.06 %**	**$ 37.73**

MorganStanley SmithBarney

Ref: 00000829 00092910

Reserved Client Statement
March 1 - March 31, 2010

HEALTHCARE FOUNDATION — Account number 602-71094-19 531

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
629	ACTIVISION BLIZZARD INC	ATVI	07/11/08	$ 10,078.69	$ 16 023	$ 12.05	$ 7,579.45	($ 2,499.24) LT		
1,394			08/26/08	22,930.95	16.449	12.05	16,797.70	(6,133.25) LT		
1,450			10/15/08	17,972.90	12.395	12.05	17,472.50	(500.40) LT		
1,120			11/04/08	13,305.60	11.88	12.05	13,496.00	190.40 LT		
715			11/06/09	8,028.52	11.228	12.05	8,615.75	587.23 ST		
272			02/04/10	2,771.14	10.188	12.05	3,277.60	506.46 ST		
5,580				**75,087.80**	**13.457**		**67,239.00**	**(7,848 80)**	**1.244**	**837.00**
3	ALLERGAN INC	AGN	12/03/04	117.13	39.04	65.32	195.96	78.83* LT		
140			12/19/07	8,813.07	62.95	65.32	9,144.80	331.73* LT		
279			01/14/08	18,982.96	68.03	65 32	18,224.28	(758.68)*LT		
345			11/04/08	13,943.69	40.416	65.32	22,535.40	8,591.71 LT		
212			09/16/09	12,431.28	58.638	65.32	13,847 84	1,416.56 ST		
9			02/04/10	520.11	57.79	65.32	587 88	67.77 ST		
988				**54,808.24**	**55.474**		**64,536.16**	**9,727.92**	**.306**	**197 60**
214	AMAZON COM INC	AMZN	03/09/09	13,002.00	60.757	135.77	29,054.78	16,052.78 LT		
220			05/26/09	17,211.72	78.235	135.77	29,869.40	12,657.68 ST		
16			02/04/10	1,869.76	116.86	135.77	2,172.32	302.56 ST		
450				**32,083.48**	**71.297**		**61,096.50**	**29,013.02**		
334	APPLE INC	AAPL	03/30/06	21,036.36	62.98	235.00	78,490.00	57,453.64* LT		
165			11/04/08	17,669.85	107.09	235.00	38,775.00	21,105.15 LT		
18			02/04/10	3,480.12	193.34	235.00	4,230.00	749.88 ST		
517				**42,186.33**	**81.598**		**121,495.00**	**79,308.67**		
3,787	ARM HOLDINGS PLC ADR	ARMH	01/28/10	34,025 82	8 984	10 67	40,407.29	6,381 47 ST		
196			02/04/10	1,902.77	9.708	10.67	2,091.32	188.55 ST		
3,983				**35,928.59**	**9.02**		**42,498.61**	**6,570.02**	**899**	**382.37**
407	ATHENAHEALTH INC	ATHN	02/24/09	14,143.13	34.749	36.56	14,879.92	736.79 LT		
427			03/09/09	11,428.10	26.763	36.56	15,611.12	4,183.02 LT		
173			02/01/10	7,130.37	41.216	36.56	6,324.88	(805.49) ST		
64			02/04/10	2,575.24	40.238	36.56	2,339.84	(235.40) ST		
1,071				**35,276 84**	**32.938**		**39,155.76**	**3,878.92**		
403	CELGENE CORP	CELG	01/17/08	22,449.12	55.70	61.96	24,969.88	2,520.76* LT		
308			04/09/08	19,040 56	61 82	61 96	19,083 68	43.12* LT		
50			05/19/08	3,027 51	60.55	61 96	3,098.00	70.49* LT		
489			11/04/08	31,587 15	64.595	61.96	30,298.44	(1,288.71) LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
82	CELGENE CORP	CELG	02/04/10	$ 4,659.24	$ 56.82	$ 61.96	$ 5,080.72	$ 421.48 ST		
1,332				**80,763.58**	**60 633**		**82,530.72**	**1,767.14**		
447	COGNIZANT TECH SOLUTIONS CL A	CTSH	12/18/07	14,555.44	32.56	50.98	22,788.06	8,232.62* LT		
240			03/28/08	7,124 33	29.68	50.98	12,235.20	5,110.87* LT		
139			06/20/08	4,853.88	34.92	50 98	7,086.22	2,232.34 LT		
565			11/04/08	11,524.31	20.397	50.98	28,803.70	17,279.39 LT		
115			02/04/10	5,008 02	43.548	50.98	5,862.70	854.68 ST		
1,506				**43,065.98**	**28.596**		**76,775 88**	**33,709 90**		
656	CREE INC	CREE	12/21/09	35,066.94	53.455	70.22	46,064.32	10,997.38 ST		
48			02/04/10	2,724.00	56.75	70.22	3,370.56	646.56 ST		
704				**37,790.94**	**53.68**		**49,434.88**	**11,643.94**		
430	EXPEDITORS INTL OF WASH INC	EXPD	03/24/08	19,120.13	44.46	36.92	15,875.60	(3,244.53)*LT		
644			05/21/08	29,936.79	46.48	36.92	23,776.48	(6,160.31)*LT		
86			11/04/08	3,286.92	38.22	36.92	3,175 12	(111.80) LT		
25			02/04/10	842.75	33.71	36.92	923.00	80.25 ST		
1,185				**53,186 59**	**44.883**		**43,750.20**	**(9,436.39)**	1 029	450.30
413	EXPRESS SCRIPTS INC.COMMON	ESRX	02/05/10	34,425.24	83.354	101.76	42,026 88	7,601.64 ST		
115			03/09/10	11,364.24	98 819	101.76	11,702.40	338.16 ST		
528				**45,789.48**	**86 723**		**53,729 28**	**7,939.80**		
975	F5 NETWORKS INC	FFIV	10/16/09	41,404.55	42.466	61.63	60,089.25	18,684.70 ST		
46			02/04/10	2,243.42	48.77	61.63	2,834.98	591.56 ST		
1,021				**43,647 97**	**42.75**		**62,924.23**	**19,276 26**		
370	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	09/03/09	23,671 31	63.976	83.54	30,909.80	7,238 49 ST		
62			01/05/10	5,191.24	83.729	83.54	5,179.48	(11.76) ST		
28			02/04/10	1,879.08	67.11	83.54	2,339.12	460.04 ST		
111			02/05/10	7,511.20	67.668	83.54	9,272.94	1,761.74 ST		
571				**38,252 83**	**66 993**		**47,701 34**	**9,448.51**	.718	342.60
382	GILEAD SCIENCES INC	GILD	07/13/07	15,125.37	39 59	45 47	17,369 54	2,244.17* LT		
656			05/19/08	34,818.97	53.07	45.47	29,828.32	(4,990.65)*LT		
392			11/04/08	18,598.83	47.446	45.47	17,824.24	(774.59) LT		
22			02/04/10	1,028.50	46.75	45 47	1,000.34	(28.16) ST		
1,452				**69,571 67**	**47.914**		**68,022.44**	**(3,549.23)**		
235	GOLDMAN SACHS GROUP INC	GS	09/19/08	29,891.79	127 199	170 63	40,098.05	10,206.26 LT		
66			11/04/08	5,825.16	88.26	170.63	11,261.58	5,436.42 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	GOLDMAN SACHS GROUP INC	GS	02/04/10	$ 912.36	$ 152.06	$ 170.63	$ 1,023.78	$ 111 42 ST		
307				**36,629.31**	**119 314**		**52,383.41**	**15,754.10**	**82**	**429 80**
3	GOOGLE INC	GOOG	10/06/05	942.19	314.06	567 12	1,701 36	759 17* LT		
30	CLASS A		07/13/07	16,510 20	550.34	567.12	17,013.60	503.40* LT		
34			04/09/08	15,735.54	462.81	567.12	19,282.08	3,546.54* LT		
41			11/04/08	14,388.13	350.93	567.12	23,251.92	8,863.79 LT		
37			12/09/08	11,580.52	312.987	567.12	20,983.44	9,402.92 LT		
145				**59,156.58**	**407.976**		**82,232.40**	**23,075.82**		
153	INTUITIVE SURGICAL INC	ISRG	12/09/08	20,780.52	135.82	348.13	53,263.89	32,483.37 LT		
24			02/04/10	7,871.28	327.97	348.13	8,355.12	483.84 ST		
177				**28,651 80**	**161.875**		**61,619.01**	**32,967.21**		
782	JUNIPER NETWORKS INC	JNPR	09/06/07	27,345.13	34.96	30.68	23,991.76	(3,353.37)*LT		
680			04/09/08	15,626 40	22.98	30.68	20,862.40	5,236.00* LT		
482			11/04/08	8,834.58	18.329	30.68	14,787 76	5,953.18 LT		
272			05/26/09	6,567.77	24.146	30.68	8,344.96	1,777 19 ST		
76			02/04/10	1,899.24	24 99	30.68	2,331.68	432.44 ST		
2,292				**60,273.12**	**26.297**		**70,318.56**	**10,045.44**		
907	LOWES COMPANIES INC	LOW	04/02/09	17,626.18	19.433	24.24	21,985.68	4,359.50 ST		
420			04/28/09	8,840.50	21.048	24.24	10,180.80	1,340.30 ST		
543			09/03/09	11,488.79	21 158	24 24	13,162.32	1,673 53 ST		
417			11/11/09	8,833.89	21.184	24 24	10,108.08	1,274.19 ST		
391			01/05/10	8,937.56	22.858	24.24	9,477.84	540.28 ST		
111			02/04/10	2,417.36	21.778	24.24	2,690.64	273.28 ST		
2,789				**58,144.28**	**20.848**		**67,605.36**	**9,461 08**	**1.485**	**1,004 04**
70	MASTERCARD INC	MA	06/03/08	21,570.97	308.15	254.00	17,780.00	(3,790.97)*LT		
182			09/19/08	40,861.73	224.515	254.00	46,228.00	5,366.27 LT		
53			11/04/08	8,438.66	159 22	254 00	13,462.00	5,023.34 LT		
35			02/04/10	7,884.45	225.27	254.00	8,890.00	1,005.55 ST		
340				**78,755 81**	**231 635**		**86,360 00**	**7,604 19**	**.236**	**204 00**
1,282	MICROSOFT CORP	MSFT	07/14/09	29,550.10	23.05	29 287	37,545.93	7,995.83 ST		
727			07/23/09	18,354.50	25.246	29.287	21,291.65	2,937 15 ST		
570			11/06/09	16,233.54	28.479	29.287	16,693.59	460.05 ST		
277			01/19/10	8,634.03	31.169	29.287	8,112.50	(521.53) ST		
123			02/04/10	3,442.28	27.986	29.287	3,602.30	160.02 ST		
2,979				**76,214.45**	**25.584**		**87,245.97**	**11,031.52**	**1 775**	**1,549.08**

HEALTHCARE FOUNDATION — Account number 602-71094-19 531

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
179	MONSANTO CO NEW	MON	12/10/04	$ 4,474.34	$ 24.99	$ 71 42	$ 12,784.18	$ 8,309.84* LT		
196			11/04/08	18,094.72	92.32	71.42	13,998 32	(4,096.40) LT		
54			01/05/10	4,594.46	85.082	71 42	3,856.68	(737.78) ST		
13			02/04/10	988.91	76 07	71 42	928 46	(60.45) ST		
442				**28,152.43**	**63 693**		**31,567 64**	**3,415.21**	**1 484**	**468.52**
216	POTASH CORP SASK INC-	POT	12/11/08	15,227.98	70.499	119.35	25,779 60	10,551 62 LT		
94			04/28/09	7,771.69	82.677	119.35	11,218 90	3,447 21 ST		
113			05/26/09	13,241.11	117 178	119.35	13,486.55	245.44 ST		
23			02/04/10	2,376.13	103.31	119.35	2,745.05	368.92 ST		
446				**38,616.91**	**86.585**		**53,230 10**	**14,613.19**	**.335**	**178 40**
481	QUALCOMM INC	QCOM	01/29/08	19,415.66	40 36	41.96	20,182.76	767.10* LT		
105			05/19/08	4,996.95	47 59	41.96	4,405.80	(591.15)*LT		
83			06/20/08	4,018.03	48.41	41.96	3,482 68	(535.35) LT		
514			11/04/08	19,051.92	37.066	41.96	21,567.44	2,515.52 LT		
58			02/04/10	2,231.84	38 48	41.96	2,433.68	201.84 ST		
1,241				**49,714.40**	**40.06**		**52,072.36**	**2,357.96**	**1 62**	**843 88**
252	SCHLUMBERGER LTD	SLB	09/19/07	26,929.08	106.86	63.46	15,991 92	(10,937.16)*LT		
36			05/19/08	3,871 56	107.54	63.46	2,284.56	(1,587.00)*LT		
138			11/04/08	7,170.00	51 956	63.46	8,757 48	1,587.48 LT		
446			02/11/09	19,042 15	42 695	63 46	28,303 16	9,261 01 LT		
52			02/04/10	3,259 36	62.68	63 46	3,299.92	40.56 ST		
924				**60,272.15**	**65.23**		**58,637 04**	**(1,635 11)**	**1.323**	**776.16**
1,118	SCHWAB CHARLES CORP	SCHW	12/17/08	18,653.27	16.684	18.69	20,895.42	2,242 15 LT		
1,202			03/09/09	13,696.79	11.395	18 69	22,465 38	8,768.59 LT		
909			05/26/09	15,914.59	17.507	18.69	16,989.21	1,074 62 ST		
117			02/04/10	2,084.53	17.816	18.69	2,186.73	102.20 ST		
3,346				**50,349.18**	**15.048**		**62,536.74**	**12,187.56**	**1.284**	**803.04**
509	TARGET CORP	TGT	04/02/09	18,372.66	36.095	52.60	26,773.40	8,400.74 ST		
192			04/28/09	7,594.52	39.554	52.60	10,099 20	2,504.68 ST		
348			06/17/09	13,560.86	38.968	52.60	18,304 80	4,743 94 ST		
377			11/19/09	18,012.68	47.779	52.60	19,830.20	1,817.52 ST		
110			02/04/10	5,366.58	48 787	52.60	5,786 00	419.42 ST		
1,536				**62,907.30**	**40 955**		**80,793 60**	**17,886.30**	**1 292**	**1,044.48**
110	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	10/20/08	4,440.80	40.37	63 08	6,938.80	2,498 00 LT		
488			10/28/08	19,497 06	39 953	63 08	30,783 04	11,285 98 LT		

HEALTHCARE FOUNDATION **Account number 602-71094-19 531**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
382	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	11/04/08	$ 16,252.57	$ 42.546	$ 63.08	$ 24,096.56	$ 7,843.99 LT		
113			05/26/09	5,237.22	46.347	63.08	7,128.04	1,890 82 ST		
399			06/17/09	19,315.31	48.409	63.08	25,168.92	5,853.61 ST		
14			02/04/10	814.38	58.17	63.08	883.12	68.74 ST		
1,506				**65,557.34**	**43.531**		**94,988.48**	**29,441.14**	**354**	**336.74**
477	UNION PACIFIC CORP	UNP	12/17/08	23,360.55	48.973	73.30	34,964.10	11,603.55 LT		
287			03/26/09	12,347.03	43.021	73.30	21,037 10	8,690.07 LT		
36			02/04/10	2,215.08	61.53	73.30	2,638 80	423.72 ST		
800				**37,922.66**	**47.403**		**58,640 00**	**20,717.34**	**1 473**	**864 00**
Total common stocks and options				**$ 1,478,758.04**			**$ 1,879,130.67**	**$ 126,562.82 ST**	**.57**	
								$ 273,809.81 LT		**$ 10,712.01**
Total portfolio value				**$ 1,532,663.43**			**$ 1,933,036.06**	**$ 126,562.82 ST**	**.55**	**$ 10,749.74**
								$ 273,809.81 LT		

Based on information supplied by client or other financial institution, not verified by us

TRANSACTION DETAILS *All transactions appearing are based on trade-date.*

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/09/10	Sold	COGNIZANT TECH SOLUTIONS CL A CGMI AND/OR ITS AFFILIATES	-500	$ 50.4971	$ 25,248.22
03/09/10	Bought	EXPRESS SCRIPTS INC.COMMON CGMI AND/OR ITS AFFILIATES	115	98.8195	-11,364.24
Total securities bought and other subtractions					**$ -11,364.24**
Total securities sold and other additions					**$ 25,248.22**

Money fund activity

Opening money fund balance **$ 38,342 35**

All transactions are traded at $1.00 per share.

Date	Activity	Description	Amount
03/01/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	413.14
03/11/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	261.12
03/18/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	247.04
03/29/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	210 97

HEALTHCARE FOUNDATION **Account number 602-71095-18 531**

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

***Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
228,128 19	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 228,128.19		.07%	$ 159.68
170,660.38	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	$ 170,660.38		.01%	$ 17.06
Total money fund		**$ 398,788.57**	**$ 0.00**	**.04%**	**$ 176.74**

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Deposits

Date	Description	Amount
03/22/10	DEPOSIT RECEIVED AT 00602 - SACRAMENTO, CA	141,132.94

Date	Description	Amount

HEALTHCARE FOUNDATION ***Account number 602-71097-16 531***

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
66,804.15	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 66,804.15		.07%	$ 46 76
Total money fund		**$ 66,804.15**	**$ 0.00**	.06%	$ 46.76

Mortgage and asset backed securities

Current Value is calculated as follows. Original Principal Amount x Factor x Price = Current Value

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
388,000	FNMA PL#735580 DTD 05/01/2005 INT: 05.000% MATY: 06/01/2035 FACTOR: .54664506 Curr.face $ 212,098.28 Int paid monthly	05/16/08 31402RFV6	**$ 208,026.31**	$ 98.53	$ 103.719 **$ 883.74**	**$ 219,986.22**	**$ 11,959.91*** LT	**4.82%**	**$ 10,604.91**
161,000	FHLMC PL#G03432 DTD 10/01/2007 INT: 05.500% MATY: 11/01/2037	01/15/08 3128M5ED8	91,392.12	101 35	105.714	94,187.57	2,795.45* LT		
39,000	FACTOR: .55339495 Curr.face $ 110,678.99 Int paid monthly	01/23/08	22,245.89	101.85	105.714	22,815.62	569.73* LT		
200,000			**113,638.01**	**56.80**	**507.28**	**117,003.19**	**3,365 18**	**5.202**	**6,087.34**
73,000	FNMA PL#889579 DTD 05/01/2008 INT: 06.000% MATY: 05/01/2038	10/20/08 31410KJY1	47,814.30	101.433	106.188	49,711.74	1,897.44 LT		
129,000	FACTOR: .64129919 Curr.face $ 269,986.96	10/24/08	84,734 41	101.628	106.188	87,846.78	3,112.37 LT		
45,000	Int paid monthly	01/14/09	30,560.56	104 078	106 188	30,644.23	83 67 LT		
47,000		04/22/09	32,052.10	104.726	106.188	32,006.19	(45.91) ST		
70,000		05/11/09	47,907.29	105.125	106.188	47,668.79	(238.50) ST		

Mortgage and asset backed securities *continued*

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated income (annualized)
57,000	FNMA PL#889579 DTD 05/01/2008 INT: 06.000% MATY: 05/01/2038	06/18/09 31410KJY1	$ 38,593 24	$ 104.359	$ 106 188	$ 38,816.02	$ 222.78 ST		
421,000	FACTOR: .64129919 Curr.face $ 269,986.96 Int paid monthly		281,661.90	66.90	1,349.93	286,693.75	5,031 85	5.65	16,199.21
20,000	FNMA PL#995018 DTD 10/01/2008 INT: 05.500% MATY: 06/01/2038 FACTOR: .68938783 Curr.face $ 13,787.76 Int paid monthly	05/12/09 31416BK72	14,475.57	103.921	105.313 63.19	14,520.30	44.73 ST	5.222	758.32
270,000	FNMA PL#889697 DTD 06/01/2008 INT: 06.000% MATY. 07/01/2038	10/21/08 31410KNN0	191,668.68	102.085	106.345	197,931.73	6,263.05 LT		
60,000	FACTOR: .68934174 Curr.face $ 227,482 77 Int paid monthly	12/08/09	44,707 55	107.25	106.345	43,984.83	(722.72) ST		
330,000			236,376.23	71.60	1,137.41	241,916 56	5,540.33	5.642	13,648.96
13,000	FNMA PL#889982 DTD 10/01/2008 INT: 05.500% MATY· 11/01/2038	04/22/09 31410KXK5	9,212 88	103 777	105 313	9,242.57	29.69 ST		
18,000	FACTOR: .67509923 Curr.face $ 60,083.83	06/18/09	12,557 22	102.71	105.313	12,797.41	240.19 ST		
31,000	Int paid monthly	07/10/09	21,952.34	104.109	105.313	22,039.98	87.64 ST		
27,000		08/27/09	19,074.38	104.00	105.313	19,196.12	121.74 ST		
89,000			62,796.82	70.60	275 38	63,276 08	479.26	5.222	3,304 61
99,000	FNMA PL#995876 DTD 06/01/2009 INT: 06.000% MATY. 11/01/2038 FACTOR: 82123534 Curr.face $ 81,302.30 Int paid monthly	07/13/09 31416CJV9	86,400.33	105.289	106.392 406.51	86,499 14	98.81 ST	5.639	4,878.13
30,000	FNMA PL#AD0440 DTD 11/01/2009 INT. 06.000% MATY 10/01/2039 FACTOR: .92919839 Curr.face $ 27,875.95 Int paid monthly	01/13/10 31418MP22	29,970.17	107.25	107 036 139.38	29,837.30	(132.87) ST	5.605	1,672 55
Total mortgage and asset backed securities 1,577,000			$ 1,033,345.34		$ 4,762.82	$ 1,059,732.54	($ 294.42) ST $ 26,681.62 LT	5.39	$ 57,154.03

MorganStanley
SmithBarney

Reserved Client Statement
March 1 - March 31, 2010

HEALTHCARE FOUNDATION **Account number 602-71097-16 531**

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us. ***"Tax-Based Cost vs. Current Value"*** *is being provided for information purposes only* ***"Cash Distributions (since inception)"*** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following: investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account.* ***"Total Purchases vs. Current Value"*** *is provided to assist you in comparing your* ***"Total purchases"*** *excluding reinvested distributions, with the current value of the fund's shares in your account.* ***"Fund Value Increase/Decrease"*** *reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
41,785	FIXED INCOME SHARES FD SERIES C	FXICX	06/25/08	$ 526,491.00	$ 12.60	$ 12.95	$ 541,115.75	$ 14,624.75 LT			
3,880			03/31/09	43,223.20	11.14	12.95	50,246.00	7,022.80 ST			
45,665				**569,714 20**	**12.476**		**591,361.75**	**21,647.55**		**6 926**	**40,961 50**
	Cash distributions (since inception)								**308,279.56**		
	Total Purchases vs. Current Value			**569,714.20**			**591,361.75**		**21,647.55**		
	Fund Value Increase/Decrease								**329,927 11**		
56,590	FIXED INCOME SHARES FD SERIES M	FXIMX	06/25/08	587,970.10	10.39	9 88	559,109.20	(28,860.90) LT			
1,950			07/06/09	17,803.50	9.13	9.88	19,266.00	1,462.50 ST			
750			03/24/10	7,395.00	9.86	9.88	7,410.00	15.00 ST			
59,290				**613,168 60**	**10.342**		**585,785.20**	**(27,383.40)**		**9 817**	**57,511 29**
	Cash distributions (since inception)								**188,537 22**		
	Total Purchases vs. Current Value			**613,168.60**			**585,785.20**		**(27,383.40)**		
	Fund Value Increase/Decrease								**161,153 82**		
Total mutual funds (Tax based)				**$ 1,182,882.80**			**$ 1,177,146.95**	**$ 8,500.30 ST**		**8.36**	
								($ 14,236.15) LT			**$ 98,472.79**
Total Fund Value Increase/Decrease									**$ 491,080.93**		

HEALTHCARE FOUNDATION **Account number 602-71097-16 531**

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
139,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ	03/25/09 912828FB1	$ 151,668.93 $ 153,767.13	$ 102 66 $ 101.354	103 234	$ 156,636.56	$ 4,967.63 $ 2,869.43	LT LT		$ 0.00 $ 2,869.43
15,000	DTD 04/28/2006 INT. 02.375% MATY: 04/15/2011	07/06/09	16,580.00 16,644.49	102.828 101.665	103.234	16,903.23	323.23 258.74	ST ST		0.00 258.74
15,000	Factor· 1 09158 Curr face $ 200,850.72	09/03/09	16,724.38 16,649.24	102.617 101.694	103.234	16,903.23	178.85 253.99	ST ST		0.00 253.99
15,000		03/24/10	16,899.80 16,899.80	103.281 103.281	103.234	16,903.23	3.43 3.43	ST ST		0.00 3.43
184,000			201,873.11 **203,960.66**	109.70 110.80	**2,201.63**	**207,346.25**	5,473.14 **3,385.59**		**2.30** **4,770.20**	**0.00** **3,385 59**
88,000	U S TREASURY NOTES SER AF-2011 DTD 12/31/2009 INT 01.000% MATY: 12/31/2011	01/12/10 912828ML1	88,165.00 **88,146.96**	100.187 100.167	100.199 **221.22**	**88,175 12**	10.12 **28.16**	ST ST	**998** **880 00**	**0.00** **28.16**
30,000	U S TREASURY NOTES SER G-2015 DTD 02/28/2010	02/26/10 912828MQ0	30,044.52 30,042.60	100 148 100.142	99.793	29,937 90	(106.62) (104.70)	ST ST		0.00 (104.70)
40,000	INT· 00.875% MATY: 02/29/2012	03/24/10	39,873.40 39,873.40	99 683 99.683	99.793	39,917.20	43.80 43 80	ST ST		1 00 42 80
70,000			69,917.92 **69,916.00**	99.90 99.90	**53.26**	**69,855.10**	(62.82) **(60.90)**		**.876** **612 50**	**1.00** **(61 90)**
93,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ	07/20/05 912828AF7	119,643.12 115,117.23	108.00 102 733	107.719	120,717.30	1,074.18* 5,600.07*	LT LT		0.00 5,600 07
19,000	DTD 07/15/2002 INT 03 000% MATY 07/15/2012	07/05/06	23,205.50 23,122.98	102.53 101 005	107.719	24,662.67	1,457.17* 1,539.69*	LT LT		0.00 1,539.69
15,000	Factor· 1 20502 Curr face $ 207,263.44	07/06/09	18,837.19 18,875.26	105 828 104.437	107.719	19,470.53	633 34 595.27	ST ST		0.00 595.27
15,000		09/03/09	18,993.82 18,882.31	105.57 104.476	107.719	19,470.53	476.71 588.22	ST ST		0.00 588.22
5,000		03/11/10	6,509.52 6,509.52	108 265 108.265	107.719	6,490.18	(19.34) (19.34)	ST ST		0.00 (19.34)

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
25,000	US TSY INFLATION INDEX NTS CPI	03/24/10	$ 32,424.83	$ 107.703	107 719	$ 32,450.89	$ 26 06	ST		$ 0 00
	U NON-SEASONALLY ADJ	912828AF7	$ 32,424.83	$ 107.703			$ 26 06	ST		$ 26 06
172,000	DTD 07/15/2002		219,613.98	127 70		**223,262.10**	3,648 12		**2 785**	**0.00**
	INT· 03.000% MATY: 07/15/2012		**214,932.13**	125.00	**1,305 42**		**8,329 97**		**6,217.90**	**8,329.97**
	Factor: 1.20502									
	Curr.face $ 207,263.44									
38,000	U S TREASURY NOTES SER B-2015	09/16/09	40,686.71	107 07	107 063	40,683.94	(2.77)	ST		0.00
	DTD 02/15/2005	912828DM9	40,438.46	106.417			245 48	ST		245 48
45,000	INT 04.000% MATY: 02/15/2015	10/07/09	48,817.94	108.484	107.063	48,178.35	(639 59)	ST		0.00
			48,497.85	107.773			(319.50)	ST		(319 50)
25,000		10/29/09	26,835 93	107.343	107 063	26,765.75	(70.18)	ST		0.00
			26,700.50	106 802			65.25	ST		65.25
15,000		12/31/09	15,930 53	106.203	107 063	16,059.45	128 92	ST		0.00
			15,890.25	105.935			169.20	ST		169.20
5,000		03/24/10	5,345.90	106.917	107.063	5,353.15	7 25	ST		0.00
			5,344.75	106.895			8.40	ST		8 40
128,000			137,617.01	107.50		**137,040.64**	(576.37)		3.736	**0.00**
			136,871.81	106.90	**636.46**		**168.83**		5,120.00	**168 83**
Total government & government sponsored entity (GSE) bonds			$ 717,187.02		**$ 4,417.99**	**$ 725,678.21**	**$ 1,842.46**	**ST**	2.42	**$ 1.00**
642,000			**$ 713,827.56**				**$ 10,009.19**	**LT**	**$ 17,600.60**	**$ 11,850.65**
Total portfolio value			**$ 2,996,859.85**			**$ 3,029,362.85**	**$ 10,048.34**	**ST**	5.71	**$ 1.00**
							$ 22,454.66	**LT**	**$ 173,274.18**	**$ 11,850.65**

*Based on information supplied by client or other financial institution, not verified by us.

HEALTHCARE FOUNDATION — **Account number 602-71098-15 531**

Gain/loss summary

		This period	This year
Realized gain or (loss)		$ 4,178.95	$ 61,777.71 LT $ 2,913.06 ST
Unrealized gain or (loss) to date	440,933.43		

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance

	Rating		Rating
Davis Advisors - Large Cap Value	FL		

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
122,467.22	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 122,467.22		.07%	$ 85.72
Total money fund		**$ 122,467.22**	**$ 0.00**	**.06%**	**$ 85.72**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
165	TRANSOCEAN LTD SWITZERLAND NEW	RIG	10/27/08	$ 10,909.22	$ 66 116	$ 86.38	$ 14,252.70	$ 3,343.48 LT		
50			11/03/08	3,996 50	79.93	86.38	4,319.00	322.50 LT		
215				**14,905.72**	**69 329**		**18,571.70**	**3,665.98**		
130	TYCO INTL LTD CHF	TYC	10/27/08	2,943.63	22.643	38.25	4,972.50	2,028.87 LT		
150			11/03/08	3,653.40	24.356	38.25	5,737 50	2,084.10 LT		
280				**6,597.03**	**23.561**		**10,710 00**	**4,112.97**	**2.196**	**235.20**
390	AGILENT TECHNOLOGIES INC	A	10/27/08	7,589 13	19.459	34 39	13,412.10	5,822.97 LT		
225			11/03/08	5,074 11	22.551	34.39	7,737.75	2,663.64 LT		
185			02/20/09	2,793.22	15 098	34.39	6,362.15	3,568.93 LT		
800				**15,456.46**	**19.321**		**27,512.00**	**12,055.54**		
745	AMERICAN EXPRESS CO	AXP	10/27/08	18,015.44	24.181	41.26	30,738.70	12,723.26 LT		
650			11/03/08	18,166.20	27.948	41.26	26,819.00	8,652.80 LT		
675			02/18/09	9,467.55	14.026	41.26	27,850.50	18,382.95 LT		
85			02/04/10	3,213.85	37 81	41 26	3,507.10	293.25 ST		
2,155				**48,863.04**	**22.674**		**88,915.30**	**40,052.26**	**1.745**	**1,551.60**
225	AMERIPRISE FINANCIAL INC	AMP	10/27/08	4,798.91	21 328	45.36	10,206.00	5,407.09 LT		
200			11/03/08	4,296 68	21 483	45.36	9,072 00	4,775.32 LT		
425				**9,095.59**	**21 401**		**19,278.00**	**10,182 41**	**1 499**	**289.00**
585	BANK NEW YORK MELLON CORP	BK	10/27/08	16,253.35	27 783	30.88	18,064.80	1,811.45 LT		
250			11/03/08	8,082.45	32.329	30.88	7,720.00	(362.45) LT		
300			02/18/09	7,288.80	24.296	30.88	9,264.00	1,975.20 LT		
55			03/09/09	1,003.69	18.248	30.88	1,698.40	694.71 LT		
465			12/18/09	12,362.58	26.586	30.88	14,359.20	1,996.62 ST		
145			02/04/10	4,052.46	27.948	30.88	4,477.60	425.14 ST		
1,800				**49,043.33**	**27.246**		**55,584.00**	**6,540.67**	**1 165**	**648 00**
250	BECTON DICKINSON & CO	BDX	06/08/09	**16,787.65**	67.15	78.73	**19,682.50**	**2,894.85** ST	**1.879**	**370 00**
175	BED BATH & BEYOND	BBBY	10/27/08	4,190.64	23.946	43.76	7,658.00	3,467.36 LT		
125			11/03/08	3,185.81	25.486	43.76	5,470.00	2,284.19 LT		
445			10/27/09	16,013.33	35.985	43 76	19,473.20	3,459.87 ST		
745				**23,389 78**	**31.396**		**32,601.20**	**9,211.42**		
720	BERKSHIRE HATHAWAY INC CL B	BRKB	10/27/08	53,092.80	73.74	81.27	58,514.40	5,421 60 LT		
400			11/03/08	30,992.00	77.48	81.27	32,508 00	1,516.00 LT		
200			02/18/09	10,700.00	53.50	81.27	16,254.00	5,554.00 LT		
110			02/04/10	7,981.49	72.559	81.27	8,939.70	958 21 ST		
1,430				**102,766 29**	**71.865**		**116,216.10**	**13,449.81**		

HEALTHCARE FOUNDATION ***Account number 602-71098-15 531***

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
590	CVS CAREMARK CORP	CVS	10/27/08	$ 15,811.53	$ 26 799	$ 36.56	$ 21,570 40	$ 5,758.87 LT		
250			11/03/08	7,801.63	31 206	36.56	9,140.00	1,338.37 LT		
570			11/26/08	15,524 52	27.236	36.56	20,839 20	5,314 68 LT		
185			12/29/09	6,012 50	32.50	36.56	6,763.60	751 10 ST		
300			01/15/10	10,163 73	33.879	36 56	10,968.00	804 27 ST		
1,895				**55,313.91**	**29 189**		**69,281.20**	**13,967 29**	**957**	**663.25**
345	CANADIAN NATURAL RES LTD	CNQ	10/27/08	13,688.50	39.676	74.04	25,543.80	11,855.30 LT		
100			11/03/08	4,904.00	49.04	74.04	7,404 00	2,500.00 LT		
300			02/18/09	9,455 25	31.517	74.04	22,212.00	12,756.75 LT		
745				**28,047.75**	**37.648**		**55,159 80**	**27,112.05**	**.786**	**433 59**
95	CARDINAL HEALTH INC	CAH	10/27/08	2,455.13	25.843	36.03	3,422.85	967.72 LT		
175			11/03/08	4,815.30	27.516	36.03	6,305 25	1,489.95 LT		
270				**7,270 43**	**26.928**		**9,728.10**	**2,457.67**	**1 942**	**189 00**
4.8	CAREFUSION CORP	CFN	09/29/08	136.22	28.425	26.43	126.86	(9.36) LT		
99.84			10/27/08	2,044.85	20.514	26.43	2,638.77	593 92 LT		
87 36			11/03/08	1,905.05	21.841	26.43	2,308.92	403.87 LT		
192				**4,086.12**	**21.282**		**5,074.55**	**988.43**		
190	COCA-COLA CO	KO	02/03/10	10,417.02	54.826	55.00	10,450.00	32.98 ST		
86			03/18/10	4,630.83	53.846	55.00	4,730.00	99 17 ST		
276				**15,047 85**	**54.521**		**15,180 00**	**132 15**	**3 20**	**485.76**
35	CONOCOPHILLIPS	COP	11/03/08	1,795 91	51 311	51.17	1,790 95	(4.96) LT		
100			02/18/09	4,278.80	42 788	51.17	5,117 00	838.20 LT		
135				**6,074 71**	**44 998**		**6,907 95**	**833 24**	**4.299**	**297 00**
1,055	COSTCO WHOLESALE CORP NEW	COST	10/27/08	54,665 24	51.815	59 71	62,994 05	8,328 81 LT		
525			11/03/08	28,995.44	55.229	59.71	31,347 75	2,352 31 LT		
1,580				**83,660.68**	**52.95**		**94,341 80**	**10,681 12**	**1 205**	**1,137 60**
5 0666	DEVON ENERGY CORP NEW	DVN	10/02/08	420.63	83.02	64.43	326 44	(94.19) LT		
700			10/27/08	47,643.40	68.062	64.43	45,101.00	(2,542.40) LT		
275			11/03/08	21,498 90	78 177	64 43	17,718 25	(3,780.65) LT		
980.0666				**69,562.93**	**70.978**		**63,145 69**	**(6,417.24)**	**.993**	**627 24**
250	DIAGEO PLC SPON ADR-NEW	DEO	10/27/08	14,065 55	56 262	67.45	16,862 50	2,796 95 LT		
150			11/03/08	9,445 80	62 972	67 45	10,117.50	671 70 LT		
400				**23,511 35**	**58.778**		**26,980 00**	**3,468.65**	**3.501**	**944.80**
615	WALT DISNEY CO	DIS	12/22/09	**19,886.70**	32.336	34.91	**21,469.65**	**1,582 95** ST	**1.002**	**215.25**

HEALTHCARE FOUNDATION **Account number 602-71098-15 531**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
410	EOG RESOURCES INC	EOG	10/27/08	$ 27,237.57	$ 66.433	$ 92.94	$ 38,105.40	$ 10,867.83 LT		
150			11/03/08	11,386.73	75 911	92.94	13,941.00	2,554.27 LT		
200			02/18/09	11,191.00	55.955	92.94	18,588.00	7,397.00 LT		
50			02/04/10	4,690.00	93.80	92 94	4,647.00	(43.00) ST		
810				**54,505.30**	**67.29**		**75,281.40**	**20,776.10**	.667	502.20
125	EXPRESS SCRIPTS INC.COMMON	ESRX	10/27/08	6,478.93	51.831	101.76	12,720.00	6,241.07 LT		
200			01/22/10	17,147.54	85.737	101.76	20,352.00	3,204.46 ST		
325				**23,626.47**	**72.697**		**33,072.00**	**9,445.53**		
20	GOOGLE INC CLASS A	GOOG	01/15/09	5,799.47	289.973	567.12	11,342.40	5,542.93 LT		
13			02/18/09	4,554.42	350.34	567.12	7,372.56	2,818.14 LT		
33				**10,353.89**	**313.754**		**18,714.96**	**8,361.07**		
470	GRUPO TELEVISA SA DE CV SPON ADR	TV	10/27/08	6,439.33	13.70	21.02	9,879 40	3,440.07 LT		
100			11/03/08	1,771.89	17.718	21.02	2,102 00	330.11 LT		
45			11/21/08	610.48	13.566	21.02	945.90	335.42 LT		
615				**8,821.70**	**14.344**		**12,927.30**	**4,105.60**	.732	94 71
640	HARLEY-DAVIDSON INC	HOG	10/27/08	12,524.41	19.569	28.07	17,964.80	5,440.39 LT		
250			11/03/08	5,940.10	23.76	28.07	7,017.50	1,077.40 LT		
890				**18,464.51**	**20.747**		**24,982.30**	**6,517.79**	1.425	356 00
575	HEWLETT PACKARD CO	HPQ	10/27/08	18,308.40	31.84	53.15	30,561.25	12,252.85 LT		
75			11/03/08	2,922.35	38.964	53.15	3,986.25	1,063.90 LT		
650				**21,230.75**	**32.663**		**34,547.50**	**13,316.75**	.602	208.00
1,155	IRON MTN INC (DEL)	IRM	10/27/08	23,381.59	20.243	27.40	31,647 00	8,265.41 LT		
225			11/03/08	5,566.28	24 739	27.40	6,165.00	598.72 LT		
1,380				**28,947.87**	**20 977**		**37,812.00**	**8,864 13**	912	345 00
260	JPMORGAN CHASE & CO	JPM	10/27/08	9,238.92	35.534	44.75	11,635 00	2,396.08 LT		
550			11/03/08	22,421.85	40.767	44.75	24,612 50	2,190.65 LT		
810				**31,660.77**	**39.087**		**36,247 50**	**4,586.73**	.446	162 00
128	JOHNSON & JOHNSON	JNJ	09/11/08	9,048.32	70.69	65.20	8,345.60	(702.72) LT		
75			11/03/08	4,584.75	61.13	65.20	4,890.00	305.25 LT		
205			03/05/09	9,839.41	47.997	65.20	13,366.00	3,526.59 LT		
200			06/25/09	11,247.60	56.238	65.20	13,040.00	1,792.40 ST		
92			09/24/09	5,583.43	60.689	65.20	5,998 40	414.97 ST		
40			02/04/10	2,528.40	63.21	65.20	2,608.00	79.60 ST		
740				**42,831.91**	**57.881**		**48,248.00**	**5,416.09**	3.006	1,450.40

HEALTHCARE FOUNDATION — Account number 602-71098-15 531

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
1,130	LOEWS CORP	L	10/27/08	$ 31,787.24	$ 28 13	$ 37.28	$ 42,126.40	$ 10,339.16 LT		
375			11/03/08	12,457.88	33.221	37.28	13,980.00	1,522.12 LT		
1,505				**44,245.12**	**29.399**		**56,106 40**	**11,861.28**	.67	376.25
546 0033	MERCK & CO INC NEW	MRK	11/07/08	8,114.51	14.863	37.35	20,393.22	12,278.71 LT		
40.3612			11/11/08	602 39	14.926	37.35	1,507.49	905.10 LT		
230.6355			02/18/09	4,239 41	18.383	37.35	8,614 24	4,374.83 LT		
575			03/18/09	15,344.22	26.688	37.35	21,476.25	6,132.03 LT		
220			02/04/10	8,278.16	37.628	37.35	8,217.00	(61.16) ST		
5			02/10/10	181.90	36.38	37.35	186.75	4.85 ST		
1,617				**36,760.59**	**22 734**		**60,394.95**	**23,634.36**	4.069	2,457 84
770	MICROSOFT CORP	MSFT	10/27/08	16,561.01	21 507	29.287	22,550.99	5,989.98 LT		
675			11/03/08	15,218.89	22.546	29.287	19,768.73	4,549.84 LT		
1,445				**31,779.90**	**21.993**		**42,319.72**	**10,539.82**	1.775	751.40
135	MONSANTO CO NEW	MON	02/04/10	**10,296.44**	76.269	71.42	**9,641 70**	**(654.74)** ST	1.484	143 10
580	MOODYS CORPORATION	MCO	10/27/08	**11,192.03**	19.296	29.75	**17,255.00**	**6,062.97** LT	605	104 40
1,750	NEWS CORP CLASS A NEW	NWSA	10/27/08	14,237.30	8 135	14.41	25,217.50	10,980.20 LT		
225			11/03/08	2,409.68	10 709	14.41	3,242.25	832.57 LT		
1,975				**16,646.98**	**8 429**		**28,459 75**	**11,812 77**	1.04	296.25
790	OCCIDENTAL PETROLEUM CORP-DEL	OXY	10/27/08	35,256.59	44 628	84.54	66,786.60	31,530.01 LT		
250			11/03/08	13,494.00	53.976	84.54	21,135 00	7,641.00 LT		
200			02/18/09	10,412.80	52.064	84.54	16,908.00	6,495.20 LT		
1,240				**59,163.39**	**47 712**		**104,829 60**	**45,666.21**	1.561	1,636 80
970	PFIZER INC	PFE	03/03/09	11,556.28	11.913	17.15	16,635.50	5,079.22 LT		
580			01/19/10	11,550.06	19 913	17.15	9,947.00	(1,603.06) ST		
720			02/04/10	13,183 20	18 31	17.15	12,348.00	(835.20) ST		
90			02/16/10	1,601.94	17.799	17.15	1,543 50	(58.44) ST		
2,360				**37,891.48**	**16 056**		**40,474 00**	**2,582.52**	4.198	1,699 20
400	PHILIP MORRIS INTL INC	PM	11/03/08	**17,112.00**	42.78	52.16	**20,864 00**	**3,752.00** LT	4 447	928.00
375	PROCTER & GAMBLE CO	PG	07/11/06	21,292.50	56.78	63.27	23,726 25	2,433 75* LT		
150			11/03/08	9,722.48	64 816	63.27	9,490 50	(231.98) LT		
525				**31,014.98**	**59 076**		**33,216.75**	**2,201.77**	2.781	924.00
1,915	PROGRESSIVE CORP-OHIO-	PGR	10/27/08	23,646.61	12 348	19.09	36,557.35	12,910 74 LT		
600			11/03/08	8,514.66	14.191	19.09	11,454.00	2,939.34 LT		
2,515				**32,161.27**	**12 788**		**48,011.35**	**15,850.08**	.843	404.92

Ref. 00000829 00092940

MorganStanley SmithBarney

Reserved Client Statement
March 1 - March 31, 2010

HEALTHCARE FOUNDATION

Account number 602-71098-15 531

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
935	SEALED AIR CORP -NEW-	SEE	10/27/08	$ 17,648 78	$ 18.875	$ 21 08	$ 19,709.80	$ 2,061.02 LT		
1,150			11/03/08	19,749 18	17 173	21 08	24,242 00	4,492.82 LT		
2,085				**37,397 96**	**17.937**		**43,851 80**	**6,553.84**	**2.277**	**1,000.80**
755	TEXAS INSTRUMENTS INC	TXN	10/27/08	13,372 11	17 711	24 47	18,474.85	5,102 74 LT		
450			11/03/08	8,565.57	19.034	24 47	11,011.50	2,445.93 LT		
95			11/05/08	1,765.10	18.58	24.47	2,324.65	559.55 LT		
1,300				**23,702.78**	**18.233**		**31,811.00**	**8,108.22**	**1.961**	**624 00**
190	TRANSATLANTIC HLDGS INC	TRH	10/27/08	7,818.23	41.148	52.80	10,032 00	2,213.77 LT		
200			11/03/08	8,468.58	42 342	52.80	10,560.00	2,091.42 LT		
25			03/05/09	678.31	27 132	52.80	1,320 00	641.69 LT		
415				**16,965.12**	**40 88**		**21,912 00**	**4,946.88**	**1.515**	**332 00**
185	UNITED PARCEL SERVICE CL B	UPS	02/04/10	**10,670.93**	57 68	64.41	**11,915 85**	**1,244 92** ST	**2.918**	**347 80**
155	VULCAN MATERIALS CO	VMC	10/27/08	7,557 02	48 755	47.24	7,322.20	(234 82) LT		
100			11/03/08	5,514.65	55.146	47 24	4,724 00	(790.65) LT		
255				**13,071.67**	**51 261**		**12,046.20**	**(1,025.47)**	**2.116**	**255.00**
460	WELLS FARGO & CO NEW	WFC	11/06/08	13,674.60	29.727	31.12	14,315 20	640.60 LT		
1,210			01/27/09	19,381.54	16.017	31.12	37,655.20	18,273.66 LT		
1,700			02/18/09	22,761 47	13 389	31.12	52,904 00	30,142 53 LT		
100			02/04/10	2,734.80	27.348	31.12	3,112 00	377.20 ST		
3,470				**58,552.41**	**16.874**		**107,986 40**	**49,433 99**	**.642**	**694.00**
Total common stocks and options				**$ 1,328,435.54**			**$ 1,769,368.97**	**$ 17,161.21 ST**	**1.36**	
								$ 423,772.22 LT		**$ 24,181.36**
Total portfolio value				**$ 1,450,902.76**			**$ 1,891,836.19**	**$ 17,161.21 ST**	**1.28**	**$ 24,267.08**
								$ 423,772.22 LT		

**Based on information supplied by client or other financial institution, not verified by us.*

Gain/loss summary

		This period	This year
Realized gain or (loss)		($ 2,418.72)	$ 674.14 LT $ 5,208.64 ST
Unrealized gain or (loss) to date	95,328.79		

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

	Rating		Rating
Neuberger Berman Large Cap Select	FL		

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
220,085.10	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 220,085.10		.07%	$ 154.05
Total money fund		**$ 220,085.10**	**$ 0.00**	**.06%**	**$ 154.05**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
591	AMERICAN TOWER CORP-CLASS A	AMT	02/21/08	$ 23,049 00	$ 39 00	$ 42.61	$ 25,182.51	$ 2,133.51* LT		
195			11/03/08	6,395.32	32 796	42 61	8,308.95	1,913 63 LT		
754			05/06/09	23,225.09	30.802	42 61	32,127 94	8,902 85 ST		
57			02/04/10	2,355.24	41.32	42.61	2,428.77	73.53 ST		
1,597				**55,024.65**	**34.455**		**68,048.17**	**13,023.52**		
536	BHP BILLITON PLC SPONSORED ADR	BBL	12/18/09	32,914.37	61.407	68.43	36,678.48	3,764.11 ST		
135			01/08/10	9,204.60	68 132	68.43	9,238.05	33 45 ST		
194			01/29/10	11,526.80	59.416	68.43	13,275.42	1,748.62 ST		
43			02/04/10	2,500.02	58.14	68.43	2,942.49	442.47 ST		
908				**56,145.79**	**61.835**		**62,134.44**	**5,988.65**	**2.425**	**1,507.28**
2,499	BANCO SANTANDER BRASIL SA ADS RPSTG 1 UNIT	BSBR	10/12/09	33,194.22	13.283	12.43	31,062.57	(2,131.65) ST		
726			01/06/10	10,114.70	13.932	12.43	9,024.18	(1,090.52) ST		
1,046			01/29/10	12,612.67	12.058	12.43	13,001.78	389 11 ST		
409			02/04/10	4,616.79	11.288	12.43	5,083.87	467.08 ST		
4,680				**60,538.38**	**12.936**		**58,172.40**	**(2,365.98)**	**1.069**	**622 44**
368	BAXTER INTL INC	BAX	07/02/09	19,405.52	52.732	58.20	21,417.60	2,012.08 ST		
184			07/22/09	10,077.44	54.768	58.20	10,708.80	631.36 ST		
201			12/11/09	11,859 24	59.001	58 20	11,698.20	(161 04) ST		
183			01/21/10	10,911 69	59.626	58.20	10,650.60	(261.09) ST		
172			01/29/10	9,961.90	57 918	58.20	10,010.40	48.50 ST		
53			02/04/10	3,010.40	56.80	58.20	3,084.60	74.20 ST		
61			03/24/10	3,588.02	58.82	58 20	3,550.20	(37.82) ST		
1,222				**68,814.21**	**56.313**		**71,120.40**	**2,306.19**	**1.993**	**1,417 52**
282	C.H. ROBINSON WORLDWIDE INC	CHRW	04/03/08	16,244.78	57.60	55.85	15,749.70	(495.08)*LT		
197			08/17/09	10,584.79	53.729	55.85	11,002.45	417.66 ST		
275			10/21/09	16,220.08	58.982	55.85	15,358.75	(861.33) ST		
146			01/29/10	8,338.35	57.112	55.85	8,154.10	(184.25) ST		
91			02/04/10	4,846.66	53.26	55 85	5,082.35	235.69 ST		
991				**56,234.66**	**56.745**		**55,347 35**	**(887 31)**	**1.79**	**991 00**
152	CANADIAN NATURAL RES LTD	CNQ	05/04/09	7,823 67	51.471	74.04	11,254.08	3,430.41 ST		
237			07/30/09	13,835 16	58.376	74.04	17,547.48	3,712.32 ST		
25			09/16/09	1,695.60	67.823	74.04	1,851.00	155.40 ST		
88			01/29/10	5,623 20	63.90	74 04	6,515.52	892.32 ST		
502				**28,977.63**	**57.724**		**37,168.08**	**8,190 45**	**786**	**292.16**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
519	CATERPILLAR INC	CAT	09/16/09	$ 27,320.52	$ 52.64	$ 62.85	$ 32,619.15	$ 5,298.63 ST		
99			09/16/09	5,199.02	52.515	62.85	6,222.15	1,023.13 ST		
147			12/10/09	8,349.17	56.797	62.85	9,238 95	889.78 ST		
209			01/29/10	11,031.90	52 784	62 85	13,135 65	2,103.75 ST		
974				**51,900 61**	**53.288**		**61,215 90**	**9,315 29**	**2 673**	**1,636.32**
328	FPL GROUP INC	FPL	02/04/09	17,634 53	53.763	48.33	15,852.24	(1,782.29) LT		
488			05/06/09	27,977.57	57.331	48.33	23,585.04	(4,392.53) ST		
496			01/29/10	24,253.41	48.898	48.33	23,971.68	(281.73) ST		
48			02/04/10	2,329.92	48.54	48.33	2,319.84	(10.08) ST		
1,360				**72,195.43**	**53 085**		**65,728 80**	**(6,466.63)**	**4.138**	**2,720 00**
100	GOLDMAN SACHS GROUP INC	GS	04/02/09	11,410.03	114.10	170.63	17,063.00	5,652.97 ST		
28			08/14/09	4,519 20	161.40	170 63	4,777 64	258.44 ST		
50			09/16/09	8,860.43	177 208	170 63	8,531.50	(328.93) ST		
66			01/28/10	10,114.14	153.244	170.63	11,261.58	1,147.44 ST		
62			02/04/10	9,379.98	151.29	170.63	10,579.06	1,199.08 ST		
306				**44,283.78**	**144 718**		**52,212.78**	**7,929.00**	**82**	**428.40**
361	INTL BUSINESS MACHINES CORP	IBM	10/21/09	44,479.78	123.212	128.25	46,298.25	1,818.47 ST		
57			01/29/10	7,010.43	122.99	128.25	7,310.25	299 82 ST		
29			03/24/10	3,734.04	128.76	128.25	3,719 25	(14 79) ST		
447				**55,224.25**	**123.544**		**57,327 75**	**2,103 50**	**1 715**	**983.40**
112	JPMORGAN CHASE & CO	JPM	10/16/08	4,222.14	37 697	44 75	5,012.00	789 86 LT		
225			10/20/08	8,981 19	39 916	44.75	10,068.75	1,087.56 LT		
67			11/03/08	2,722.21	40 63	44.75	2,998.25	276.04 LT		
97			04/02/09	2,754.34	28 395	44.75	4,340.75	1,586.41 ST		
140			05/05/09	4,866.05	34.757	44 75	6,265.00	1,398 95 ST		
84			07/02/09	2,760.24	32.86	44 75	3,759.00	998.76 ST		
574			01/05/10	25,073.70	43.682	44.75	25,686.50	612 80 ST		
340			01/29/10	13,327 49	39 198	44.75	15,215.00	1,887.51 ST		
61			02/04/10	2,368 02	38 82	44.75	2,729.75	361.73 ST		
1,700				**67,075 38**	**39 456**		**76,075 00**	**8,999 62**	**446**	**340 00**
614	MEAD JOHNSON NUTRITION CO	MJN	01/14/10	28,401.98	46.257	52.03	31,946.42	3,544 44 ST		
86			01/29/10	3,938 80	45.80	52.03	4,474.58	535 78 ST		
700				**32,340 78**	**46 201**		**36,421 00**	**4,080 22**	**1.729**	**630 00**
392	MEDCO HEALTH SOLUTIONS INC	MHS	09/22/09	21,818.88	55.66	64.56	25,307.52	3,488.64 ST		
201			10/20/09	11,468.14	57.055	64.56	12,976.56	1,508.42 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
75	MEDCO HEALTH SOLUTIONS INC	MHS	12/11/09	$ 4,943.51	$ 65.913	$ 64.56	$ 4,842.00	($ 101.51) ST		
227			01/06/10	14,382.56	63.359	64.56	14,655.12	272.56 ST		
138			01/29/10	8,566.35	62.075	64.56	8,909.28	342.93 ST		
40			02/04/10	2,460.00	61 50	64.56	2,582.40	122.40 ST		
1,073				**63,639.44**	**59 31**		**69,272.88**	**5,633.44**		
1,087	MICROSOFT CORP	MSFT	01/26/10	32,353.58	29.764	29.287	31,834 97	(518.61) ST		
277			01/29/10	7,835.78	28.288	29.287	8,112.50	276.72 ST		
563			03/05/10	16,073.59	28.549	29.287	16,488.58	414.99 ST		
1,927				**56,262.95**	**29.197**		**56,436.05**	**173.10**	**1.775**	**1,002.04**
692	NORFOLK SOUTHERN CORP	NSC	10/14/09	33,380.28	48 237	55 89	38,675 88	5,295.60 ST		
149			12/11/09	7,782.93	52.234	55.89	8,327.61	544.68 ST		
243			01/29/10	11,527.31	47.437	55.89	13,581.27	2,053.96 ST		
1,084				**52,690.52**	**48.607**		**60,584.76**	**7,894.24**	**2.433**	**1,474.24**
503	OCCIDENTAL PETROLEUM CORP-DEL	OXY	02/11/10	39,589.17	78.706	84.54	42,523.62	2,934.45 ST		
181			03/12/10	14,811.39	81.83	84.54	15,301.74	490.35 ST		
684				**54,400.56**	**79.533**		**57,825.36**	**3,424.80**	**1 561**	**902.88**
449	PHILIP MORRIS INTL INC	PM	12/23/08	18,972.14	42.254	52.16	23,419.84	4,447.70 LT		
228			05/29/09	9,646.50	42.309	52.16	11,892.48	2,245.98 ST		
228			09/16/09	10,785.20	47 303	52.16	11,892.48	1,107.28 ST		
219			01/29/10	10,014.54	45.728	52.16	11,423.04	1,408.50 ST		
1,124				**49,418.38**	**43.967**		**58,627.84**	**9,209.46**	**4.447**	**2,607.68**
85	PRAXAIR INC	PX	07/30/09	6,308.70	74.22	83.00	7,055.00	746.30 ST		
139			09/16/09	10,904.19	78.447	83.00	11,537.00	632.81 ST		
130			01/29/10	9,874.59	75.958	83.00	10,790.00	915.41 ST		
354				**27,087.48**	**76 518**		**29,382.00**	**2,294.52**	**2.168**	**637.20**
90	PROCTER & GAMBLE CO	PG	02/21/08	5,950.66	66.11	63.27	5,694 30	(256.36)*LT		
66			06/19/08	4,280.10	64.85	63.27	4,175.82	(104 28) LT		
232			04/17/09	12,005 79	51 749	63.27	14,678.64	2,672.85 ST		
133			12/10/09	8,324.20	62.588	63.27	8,414.91	90.71 ST		
220			01/05/10	13,446.36	61.119	63.27	13,919.40	473.04 ST		
86			01/29/10	5,337 16	62 06	63.27	5,441.22	104.06 ST		
79			03/24/10	5,026.77	63.63	63.27	4,998.33	(28.44) ST		
906				**54,371 04**	**60.012**		**57,322.62**	**2,951.58**	**2.781**	**1,594.56**
504	RANGE RESOURCES CORP	RRC	06/01/09	24,097 95	47.813	46.87	23,622.48	(475.47) ST		
96			07/02/09	3,821.76	39.81	46.87	4,499 52	677 76 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
27	RANGE RESOURCES CORP	RRC	09/16/09	$ 1,384.71	$ 51.285	$ 46.87	$ 1,265.49	($ 119.22) ST		
119			10/21/09	7,033.30	59.103	46.87	5,577.53	(1,455.77) ST		
358			01/29/10	16,653.55	46.518	46.87	16,779.46	125.91 ST		
105			03/24/10	4,992.54	47 548	46.87	4,921.35	(71.19) ST		
1,209				**57,983 81**	**47 96**		**56,665.83**	**(1,317 98)**	**.341**	**193.44**
53	SUNCOR ENERGY INC NEW	SU	09/16/09	1,918.21	36 192	32 54	1,724.62	(193.59) ST		
426			01/29/10	13,626.89	31.988	32.54	13,862.04	235 15 ST		
188			02/04/10	5,526 73	29.397	32.54	6,117.52	590.79 ST		
667				**21,071 83**	**31.592**		**21,704.18**	**632 35**	**1 198**	**260.13**
412	VISA INC COM CL A	V	05/05/09	27,994 95	67.948	91 03	37,504.36	9,509.41 ST		
52			07/02/09	3,205.28	61.64	91.03	4,733.56	1,528.28 ST		
165			02/11/10	13,840 88	83.884	91.03	15,019.95	1,179 07 ST		
629				**45,041.11**	**71.607**		**57,257.87**	**12,216 76**	**549**	**314.50**
Total common stocks and options				**$ 1,130,722.67**			**$ 1,226,051.46**	**$ 87,318.50 ST**	**1.67**	
								$ 8,010.29 LT		**$ 20,555.19**
Total portfolio value				**$ 1,350,807.77**			**$ 1,446,136.56**	**$ 87,318.50 ST**	**1.43**	**$ 20,709.24**
								$ 8,010.29 LT		

*Based on information supplied by client or other financial institution, not verified by us.

TRANSACTION DETAILS *All transactions appearing are based on trade-date*

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/03/10	Sold	CORNING INC MorganStanley SmithBarney LLC acted as your agent in this transaction	-1,404	$ 17.6037	$ 24,715.27
03/05/10	Bought	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction CGMI AND/OR ITS AFFILIATES	563	28.5499	-16,073.59

HEALTHCARE FOUNDATION *Account number 602-71102-19 531*

Gain/loss summary

		This period	This year
Realized gain or (loss)		$ 4,896.40	$ 2,725.06 LT $ 14,854.35 ST
Unrealized gain or (loss) to date	89,259.52		

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

	Rating	Rating
Invesco Aim - Mid Cap Core	AL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

***Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
104,133 82	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 104,133.82		.07%	$ 72 89
Total money fund		**$ 104,133.82**	**$ 0.00**	**.06%**	**$ 72.89**

HEALTHCARE FOUNDATION | Account number 602-71102-19 531

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
85	AXIS CAPITAL HOLDINGS	AXS	05/10/05	$ 2,204.58	$ 25.93	$ 31.26	$ 2,657.10	$ 452.52* LT		
176	LTD-USD		04/11/06	5,073.90	28.82	31 26	5,501.76	427.86* LT		
25			11/03/08	683 75	27 35	31.26	781.50	97.75 LT		
19			03/24/10	596 98	31.42	31 26	593.94	(3 04) ST		
305				**8,559.21**	**28.063**		**9,534.30**	**975 09**	**2.687**	**256.20**
94	TYCO INTL LTD CHF	TYC	10/31/08	2,335.82	24.849	38.25	3,595.50	1,259.68 LT		
35			11/03/08	865 55	24 73	38.25	1,338.75	473.20 LT		
106			04/29/09	2,387.84	22.526	38.25	4,054.50	1,666.66 ST		
40			02/12/10	1,371.87	34 296	38 25	1,530.00	158 13 ST		
57			03/04/10	2,079.58	36.483	38.25	2,180.25	100.67 ST		
332				**9,040.66**	**27.231**		**12,699.00**	**3,658 34**	**2.196**	**278.88**
237	AETNA INC NEW	AET	02/12/10	6,755.64	28.504	35.11	8,321.07	1,565.43 ST		
98			03/04/10	2,976.49	30.372	35.11	3,440.78	464.29 ST		
335				**9,732.13**	**29.051**		**11,761.85**	**2,029.72**	**.113**	**13 40**
110	AIR PRODUCTS & CHEMICALS INC	APD	03/11/09	5,465.64	49.687	73.95	8,134.50	2,668.86 LT		
7			03/24/10	523.67	74.81	73.95	517.65	(6 02) ST		
117				**5,989.31**	**51.191**		**8,652 15**	**2,662 84**	**2.65**	**229 32**
151	APOLLO GROUP INC CL A	APOL	12/03/09	8,307.63	55.017	61 29	9,254.79	947.16 ST		
49			02/12/10	2,881.26	58 801	61.29	3,003.21	121.95 ST		
6			03/24/10	382.80	63.80	61 29	367.74	(15.06) ST		
206				**11,571.69**	**56.173**		**12,625.74**	**1,054 05**		
134.9881	B J SERVICES CO	BJS	09/30/08	2,566.00	19.009	21.40	2,888.75	322 75 LT		
220			10/13/08	2,303.40	10.47	21.40	4,708.00	2,404 60 LT		
100			11/03/08	1,244 00	12.44	21.40	2,140.00	896.00 LT		
190			03/11/09	1,850.45	9.739	21.40	4,066.00	2,215.55 LT		
42			03/24/10	895.86	21.33	21.40	898.80	2.94 ST		
686.9881				**8,859.71**	**12.896**		**14,701.55**	**5,841.84**	**.934**	**137.40**
249	H & R BLOCK INC	HRB	09/17/09	4,389.70	17.629	17.80	4,432.20	42 50 ST		
91			10/30/09	1,673 88	18.394	17.80	1,619.80	(54.08) ST		
124			01/06/10	2,736.35	22.067	17 80	2,207.20	(529.15) ST		
189			03/18/10	3,208 26	16.974	17 80	3,364.20	155 94 ST		
653				**12,008.19**	**18.389**		**11,623.40**	**(384.79)**	**3.37**	**391.80**
633	BOSTON SCIENTIFIC CORP	BSX	08/21/09	7,203.16	11.379	7.22	4,570.26	(2,632.90) ST		
474			10/30/09	3,874 19	8.173	7 22	3,422.28	(451.91) ST		
121			01/12/10	1,088 79	8 998	7 22	873.62	(215 17) ST		

HEALTHCARE FOUNDATION   Account number 602-71102-19 531

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
153	BOSTON SCIENTIFIC CORP	BSX	01/21/10	$ 1,403 07	$ 9 17	$ 7 22	$ 1,104 66	($ 298.41) ST		
720			01/22/10	6,576.77	9 134	7.22	5,198 40	(1,378.37) ST		
191			02/12/10	1,398.85	7.323	7.22	1,379.02	(19.83) ST		
679			03/18/10	4,773.91	7 03	7.22	4,902 38	128.47 ST		
91			03/24/10	643 37	7.07	7 22	657.02	13 65 ST		
3,062				**26,962.11**	**8.805**		**22,107 64**	**(4,854.47)**		
102	COOPER COS INC NEW	COO	08/21/09	2,905.77	28.488	38.88	3,965.76	1,059.99 ST		
80			10/30/09	2,244 55	28.056	38.88	3,110.40	865 85 ST		
182				**5,150.32**	**28 298**		**7,076.16**	**1,925.84**	**154**	**10.92**
56	DUN & BRADSTREET CORP NEW	DNB	08/21/09	4,165.28	74.38	74 42	4,167.52	2.24 ST		
45			09/17/09	3,355.45	74.565	74.42	3,348.90	(6.55) ST		
22			01/06/10	1,832.55	83.297	74 42	1,637.24	(195.31) ST		
41			02/12/10	2,906.29	70.885	74 42	3,051 22	144.93 ST		
9			03/04/10	628.71	69.857	74.42	669.78	41.07 ST		
173				**12,888.28**	**74 499**		**12,874.66**	**(13.62)**	**1 881**	**242.20**
103	ENERGIZER HLDGS INC	ENR	09/05/08	8,843.58	85 86	62 76	6,464 28	(2,379.30) LT		
10			11/03/08	498.00	49.80	62.76	627 60	129.60 LT		
7			03/24/10	440 65	62.95	62.76	439 32	(1.33) ST		
120				**9,782 23**	**81.519**		**7,531.20**	**(2,251 03)**		
206	GENUINE PARTS CO	GPC	09/05/08	8,557 24	41.54	42.24	8,701 44	144.20 LT		
15			11/03/08	600 75	40.05	42 24	633.60	32.85 LT		
15			03/24/10	637.50	42.50	42 24	633.60	(3.90) ST		
236				**9,795.49**	**41.506**		**9,968.64**	**173 15**	**3 882**	**387 04**
143	GENZYME CORP	GENZ	01/06/10	6,999.09	48.944	51 83	7,411 69	412 60 ST		
10			03/24/10	561.00	56.10	51.83	518 30	(42.70) ST		
153				**7,560.09**	**49.412**		**7,929 99**	**369.90**		
53	GOODRICH CORP	GR	06/19/06	2,216.82	41 82	70.52	3,737 56	1,520.74* LT		
90			09/05/08	4,449.60	49.44	70.52	6,346.80	1,897 20 LT		
15			11/03/08	571.65	38.11	70 52	1,057.80	486.15 LT		
10			03/24/10	712.30	71.23	70.52	705 20	(7.10) ST		
168				**7,950 37**	**47 324**		**11,847 36**	**3,896 99**	**1.531**	**181.44**
54	HASBRO INC	HAS	09/17/09	1,552 23	28 745	38.28	2,067 12	514.89 ST		
135			10/30/09	3,681.56	27 27	38.28	5,167.80	1,486.24 ST		
189				**5,233.79**	**27 692**		**7,234.92**	**2,001.13**	**2.612**	**189 00**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
564	HOLOGIC INC	HOLX	01/28/10	$ 8,525 59	$ 15.116	$ 18.54	$ 10,456.56	$ 1,930.97 ST		
157			02/12/10	2,511.70	15.998	18.54	2,910.78	399.08 ST		
25			03/24/10	468.50	18 74	18.54	463.50	(5.00) ST		
746				**11,505.79**	**15.423**		**13,830.84**	**2,325.05**		
111	HOSPIRA INC	HSP	08/31/06	4,091.26	36.85	56.65	6,288.15	2,196.89* LT		
20			11/03/08	565.20	28.26	56.65	1,133.00	567.80 LT		
9			03/24/10	514.53	57.17	56.65	509.85	(4.68) ST		
140				**5,170 99**	**36.936**		**7,931.00**	**2,760.01**		
97	ITT CORP	ITT	09/21/06	4,733.04	48.79	53.61	5,200.17	467.13* LT		
55			09/05/08	3,347.85	60.87	53 61	2,948.55	(399.30) LT		
10			11/03/08	449.50	44.95	53.61	536.10	86.60 LT		
112			01/22/10	5,546.64	49.523	53.61	6,004.32	457.68 ST		
274				**14,077.03**	**51 376**		**14,689.14**	**612.11**	**1.865**	**274.00**
132	INTL FLAVORS & FRAGRANCES INC	IFF	03/25/04	4,580.03	34.69	47 67	6,292.44	1,712.41* LT		
37			04/27/04	1,344.65	36.34	47 67	1,763.79	419.14* LT		
30			11/03/08	971.70	32.39	47.67	1,430.10	458.40 LT		
2.5588	Reinvestments to date			101.43	39.639	47.67	121.98	20.55 LT		
201 5588				**6,997 81**	**34.718**		**9,608.31**	**2,610.50**	**2 097**	**201.56**
22.3944	KRAFT FOODS INC CLASS A	KFT	12/19/06	1,964 80	88 103	30.24	677.21	(1,287.59)*LT		
7.4648			09/05/08	451.71	60.765	30.24	225.74	(225.97) LT		
38.0704			10/20/08	1,873.56	49 418	30.24	1,151.25	(722.31) LT		
33.5915			11/03/08	1,645.97	49.204	30.24	1,015.81	(630.16) LT		
57.4789			03/11/09	2,292.41	40.049	30.24	1,738.16	(554.25) LT		
159				**8,228 45**	**51.751**		**4,808.17**	**(3,420.28)**	**3.835**	**184 44**
475	KROGER CO	KR	01/06/10	9,582.27	20.173	21.66	10,288.50	706.23 ST		
154			01/22/10	3,346.73	21.732	21.66	3,335.64	(11.09) ST		
629				**12,929 00**	**20.555**		**13,624.14**	**695.14**	**1 754**	**239 02**
59	LABORATORY CORP AMER HLDGS NEW	LH	08/21/09	4,095.78	69.42	75 71	4,466.89	371.11 ST		
64			09/17/09	4,072.54	63.633	75.71	4,845.44	772.90 ST		
8			03/24/10	596 32	74.54	75 71	605.68	9.36 ST		
131				**8,764.64**	**66.906**		**9,918.01**	**1,153.37**		
2	LEGG MASON INC	LM	04/23/08	118.07	59.03	28.67	57.34	(60.73)*LT		
58			06/02/08	3,092.25	53.31	28 67	1,662 86	(1,429 39)*LT		
175			09/05/08	7,626.50	43.58	28 67	5,017 25	(2,609.25) LT		
127			10/13/08	2,647.98	20.85	28.67	3,641.09	993.11 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
50	LEGG MASON INC	LM	11/03/08	$ 1,041.00	$ 20.82	$ 28.67	$ 1,433.50	$ 392.50 LT		
173			03/11/09	2,171 03	12.549	28.67	4,959.91	2,788.88 LT		
190			05/13/09	3,558 36	18.728	28 67	5,447.30	1,888 94 ST		
74			01/28/10	1,941.06	26 23	28.67	2,121.58	180.52 ST		
54			03/24/10	1,614.60	29.90	28.67	1,548.18	(66.42) ST		
903				**23,810.85**	**26.369**		**25,889.01**	**2,078.16**	.418	108.36
176	LINEAR TECHNOLOGY CORPORATION	LLTC	05/01/06	6,261.24	35 57	28 25	4,972.00	(1,289.24)*LT		
75			10/31/08	1,696.50	22.62	28 25	2,118.75	422.25 LT		
35			11/03/08	797.30	22.78	28 25	988.75	191.45 LT		
20			03/24/10	572.40	28.62	28.25	565.00	(7 40) ST		
306				**9,327.44**	**30.482**		**8,644.50**	**(682.94)**	3 256	281 52
56	MARSH & MCLENNAN COS INC	MMC	01/09/06	1,812.26	32.36	24.42	1,367 52	(444.74)*LT		
212			04/05/06	6,251.65	29.48	24.42	5,177.04	(1,074.61)*LT		
20			11/03/08	584.40	29.22	24.42	488.40	(96.00) LT		
115			03/18/10	2,824.58	24.561	24.42	2,808.30	(16.28) ST		
403				**11,472.89**	**28.469**		**9,841.26**	**(1,631.63)**	3.276	322.40
193	MOODYS CORPORATION	MCO	09/05/08	7,537.81	39.056	29.75	5,741.75	(1,796.06) LT		
35			11/03/08	898.10	25.66	29.75	1,041.25	143.15 LT		
105			03/11/09	1,900.40	18 099	29.75	3,123.75	1,223.35 LT		
333				**10,336.31**	**31 04**		**9,906 75**	**(429.56)**	.605	59.94
336	MOTOROLA INC DE	MOT	06/02/08	3,102.66	9.23	7 02	2,358.72	(743.94)*LT		
920			09/05/08	8,372 00	9.10	7 02	6,458.40	(1,913.60) LT		
562			10/13/08	2,893.18	5 148	7 02	3,945.24	1,052.06 LT		
265			11/03/08	1,353.89	5.109	7 02	1,860.30	506.41 LT		
555			01/22/10	4,085.85	7.361	7.02	3,896.10	(189.75) ST		
745			01/28/10	4,866.04	6.531	7.02	5,229.90	363.86 ST		
214			03/24/10	1,561.77	7.298	7.02	1,502.28	(59.49) ST		
11.5546	Reinvestments to date			77.30	6 689	7 02	81.11	3.81 LT		
3,608.5546				**26,312.69**	**7.292**		**25,332.05**	**(980.64)**		
158	NEWFIELD EXPLORATION COMPANY	NFX	10/13/08	3,446.91	21.815	52.05	8,223.90	4,776.99 LT		
30			11/03/08	687.60	22.92	52 05	1,561.50	873.90 LT		
12			03/24/10	607.08	50 59	52.05	624.60	17 52 ST		
200				**4,741.59**	**23.708**		**10,410.00**	**5,668.41**		
120	PARKER-HANNIFIN CORP	PH	06/27/06	6,077.68	50 64	64.74	7,768 80	1,691.12* LT		
50			10/13/08	2,109 40	42 188	64 74	3,237 00	1,127 60 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	PARKER-HANNIFIN CORP	PH	11/03/08	$ 785.80	$ 39.29	$ 64 74	$ 1,294.80	$ 509.00 LT		
11			03/24/10	726.22	66.02	64.74	712.14	(14.08) ST		
201				**9,699.10**	**48.254**		**13,012.74**	**3,313.64**	**1 544**	**201 00**
21	PENN WEST ENERGY TR-CAD	PWE	11/28/07	563.49	26.83	21 12	443.52	(119.97)*LT		
95			09/05/08	2,566.90	27 02	21.12	2,006.40	(560.50) LT		
181			10/13/08	3,053 47	16.87	21.12	3,822.72	769 25 LT		
75			11/03/08	1,335.75	17.81	21.12	1,584.00	248.25 LT		
5.4523	Reinvestments to date			163.56	29.998	21.12	115.15	(48 41) LT		
377.4523				**7,683.17**	**20 355**		**7,971.79**	**288.62**	**7.968**	**635.25**
409	PEOPLES UNITED FINCL INC	PBCT	07/12/07	7,386.22	18.05	15.62	6,388.58	(997.64)*LT		
166			10/20/08	2,821.78	16.998	15.62	2,592.92	(228.86) LT		
95			11/03/08	1,643.50	17.30	15.62	1,483.90	(159.60) LT		
380			05/13/09	6,258.37	16 469	15 62	5,935.60	(322.77) ST		
156			06/17/09	2,364.87	15.159	15 62	2,436.72	71.85 ST		
76			03/24/10	1,185.60	15 60	15.62	1,187.12	1.52 ST		
1,282				**21,660.34**	**16.896**		**20,024.84**	**(1,635.50)**	**3.905**	**782.02**
162	PHARMACEUTICAL PRODUCT DEV INC	PPDI	01/23/09	3,753.02	23.166	23.74	3,845.88	92 86 LT		
100			02/04/09	2,572.82	25 728	23 74	2,374.00	(198.82) LT		
180			04/22/09	3,351.60	18.62	23.74	4,273.20	921.60 ST		
45			04/29/09	875 21	19.449	23 74	1,068.30	193.09 ST		
74			09/17/09	1,658 33	22.409	23.74	1,756.76	98.43 ST		
162			12/03/09	3,510 35	21 668	23 74	3,845 88	335.53 ST		
46			03/24/10	1,041.90	22.65	23.74	1,092 04	50.14 ST		
769				**16,763.23**	**21.799**		**18,256.06**	**1,492.83**	**2 527**	**461 40**
76	PIONEER NATURAL RESOURCES CO	PXD	09/30/08	3,913.72	51.496	56.32	4,280.32	366.60 LT		
39			10/13/08	1,283.33	32.906	56.32	2,196.48	913.15 LT		
100			10/31/08	2,728 53	27.285	56 32	5,632.00	2,903.47 LT		
35			11/03/08	921.55	26.33	56.32	1,971.20	1,049.65 LT		
16			03/24/10	868 32	54.27	56.32	901.12	32.80 ST		
266				**9,715.45**	**36.524**		**14,981.12**	**5,265.67**	**142**	**21.28**
340	PITNEY BOWES INC	PBI	08/21/09	7,618.72	22.408	24.45	8,313.00	694 28 ST		
101			09/17/09	2,506.05	24.812	24 45	2,469.45	(36.60) ST		
88			01/11/10	1,949.16	22.149	24.45	2,151.60	202.44 ST		
34			03/24/10	835.38	24.57	24.45	831.30	(4 08) ST		
563				**12,909.31**	**22 93**		**13,765.35**	**856.04**	**5 971**	**821 98**

HEALTHCARE FOUNDATION   Account number 602-71102-19 531

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
38	PRECISION CASTPARTS CORP	PCP	09/30/08	$ 3,035.06	$ 79.87	$ 126.71	$ 4,814.98	$ 1,779.92 LT		
30			10/03/08	2,145.90	71.53	126.71	3,801.30	1,655.40 LT		
10			11/03/08	661.50	66 15	126.71	1,267.10	605.60 LT		
78				**5,842.46**	**74 903**		**9,883.38**	**4,040.92**	**094**	**9 36**
404	PROGRESSIVE CORP-OHIO-	PGR	07/13/07	9,092.55	22 50	19 09	7,712 36	(1,380.19)*LT		
160			04/23/08	2,872 48	17 95	19 09	3,054 40	181.92* LT		
65			11/03/08	924 95	14 23	19 09	1,240 85	315.90 LT		
41			03/24/10	758.91	18 51	19.09	782.69	23.78 ST		
670				**13,648.89**	**20.371**		**12,790.30**	**(858.59)**	**843**	**107 87**
113	QUEST DIAGNOSTICS INC	DGX	07/13/07	6,225.65	55.09	58.29	6,586 77	361.12* LT		
53			03/11/08	2,453.27	46 28	58.29	3,089.37	636.10* LT		
10			09/05/08	530.10	53.01	58.29	582.90	52.80 LT		
15			11/03/08	716 25	47 75	58.29	874 35	158.10 LT		
12			03/24/10	690 60	57 55	58 29	699 48	8.88 ST		
203				**10,615.87**	**52 295**		**11,832.87**	**1,217.00**	**686**	**81.20**
371	REPUBLIC SVCS INC	RSG	03/25/04	6,398.51	17 24	29.02	10,766.42	4,367.91* LT		
40			11/03/08	963.20	24 08	29.02	1,160.80	197 60 LT		
26			03/24/10	752.70	28.95	29.02	754.52	1.82 ST		
2 9023	Reinvestments to date			88.22	30.396	29.02	84.22	(4.00) LT		
439.9023				**8,202 63**	**18 646**		**12,765.96**	**4,563.33**	**2 618**	**334 33**
298	SAFEWAY INC NEW	SWY	06/18/09	6,269 74	21 039	24.86	7,408.28	1,138.54 ST		
165			07/07/09	3,247.10	19.679	24 86	4,101.90	854.80 ST		
70			08/21/09	1,337 70	19.11	24.86	1,740 20	402 50 ST		
262			09/17/09	5,045.10	19 256	24 86	6,513 32	1,468.22 ST		
50			03/24/10	1,215.50	24.31	24.86	1,243 00	27 50 ST		
845				**17,115.14**	**20.255**		**21,006.70**	**3,891 56**	**1 609**	**338 00**
510	SARA LEE CORP	SLE	06/29/09	**4,865.25**	9 539	13.93	**7,104.30**	**2,239 05** ST	**3 158**	**224.40**
1	SIGMA-ALDRICH CORP	SIAL	07/18/05	29 11	29.10	53 66	53.66	24.55* LT		
206			12/23/05	6,606 17	32.06	53.66	11,053.96	4,447.79* LT		
15			09/05/08	805.35	53.69	53.66	804.90	(.45) LT		
25			11/03/08	1,100 75	44.03	53.66	1,341.50	240 75 LT		
15			03/24/10	806.85	53 79	53 66	804.90	(1 95) ST		
262				**9,348 23**	**35 68**		**14,058.92**	**4,710.69**	**1.192**	**167.68**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
205	SMITH INTERNATIONAL INC DE	SII	10/30/09	$ 5,667.08	$ 27 644	$ 42 82	$ 8,778.10	$ 3,111.02 ST		
114			01/22/10	3,522.18	30.896	42 82	4,881.48	1,359.30 ST		
319				**9,189.26**	**28.806**		**13,659.58**	**4,470 32**	**1 12**	**153.12**
126	SOUTHWESTERN ENERGY CO DEL	SWN	03/11/09	3,550.48	28.178	40 72	5,130.72	1,580.24 LT		
23			01/22/10	1,069.74	46.51	40.72	936.56	(133.18) ST		
149				**4,620.22**	**31.008**		**6,067.28**	**1,447.06**		
178	SYMANTEC CORP	SYMC	01/02/08	2,857.51	16 05	16.927	3,013.01	155 50* LT		
220			10/13/08	3,205.40	14 57	16.927	3,723.94	518 54 LT		
480			10/31/08	6,169.87	12.853	16.927	8,124.96	1,955.09 LT		
155			11/03/08	2,045 85	13.199	16.927	2,623.69	577.84 LT		
130			05/13/09	1,956.42	15.049	16.927	2,200.51	244.09 ST		
134			09/17/09	2,146.96	16.022	16.927	2,268.22	121.26 ST		
80			03/24/10	1,356.00	16.95	16 927	1,354.16	(1.84) ST		
1,377				**19,738.01**	**14.334**		**23,308.49**	**3,570.48**		
55	TECHNE CORP	TECH	07/19/07	3,232.81	58.77	63 58	3,496.90	264 09* LT		
15			11/03/08	1,064.55	70.97	63.58	953.70	(110.85) LT		
65			02/04/09	3,512.71	54 041	63.58	4,132.70	619.99 LT		
57			02/12/10	3,477.76	61.013	63.58	3,624.06	146.30 ST		
192				**11,287 83**	**58.791**		**12,207.36**	**919.53**	**1.635**	**199 68**
108.7398	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	07/17/07	4,600.24	42.385	63.08	6,859.31	2,259.07* LT		
6.2602			11/03/08	264.83	42.385	63.08	394.89	130.06 LT		
115				**4,865.07**	**42.305**		**7,254.20**	**2,389.13**	**354**	**25.71**
62	UGI CORP NEW	UGI	05/16/06	1,435.30	23.15	26.54	1,645.48	210 18* LT		
192			09/28/06	4,761.47	24.79	26.54	5,095.68	334.21* LT		
166			12/20/06	4,536.43	27.32	26.54	4,405.64	(130.79)*LT		
40			11/03/08	966.80	24.17	26.54	1,061.60	94 80 LT		
30			03/24/10	786 87	26.229	26.54	796.20	9.33 ST		
4 0147	Reinvestments to date			112.60	28.046	26.54	106 55	(6.05) LT		
494.0147				**12,599 47**	**25 504**		**13,111.15**	**511.68**	**3 014**	**395 21**
67	VARIAN MEDICAL SYSTEMS INC	VAR	01/23/09	2,196.79	32 788	55.33	3,707.11	1,510 32 LT		
74			03/11/09	2,155 47	29.128	55.33	4,094 42	1,938.95 LT		
141				**4,352 26**	**30 867**		**7,801 53**	**3,449.27**		
52	WATERS CORP	WAT	10/31/08	2,322.84	44.67	67 54	3,512.08	1,189.24 LT		
20			11/03/08	889.60	44 48	67.54	1,350.80	461.20 LT		
75			03/11/09	2,497 20	33.296	67.54	5,065.50	2,568 30 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10	WATERS CORP	WAT	03/24/10	$ 663.80	$ 66 38	$ 67 54	$ 675.40	$ 11.60 ST		
157				**6,373.44**	**40.595**		**10,603.78**	**4,230.34**		
420	WESTERN UNION COMPANY (THE)	WU	02/12/10	6,792.95	16.173	16.96	7,123.20	330.25 ST		
254			03/04/10	4,074.46	16.041	16.96	4,307.84	233.38 ST		
118			03/18/10	1,982.16	16.798	16.96	2,001.28	19.12 ST		
792				**12,849.57**	**16.224**		**13,432.32**	**582 75**	**.353**	**47 52**
383	WILLIAMS COS INC	WMB	03/11/09	4,170.56	10.889	23.10	8,847 30	4,676 74 LT		
118			08/21/09	2,042.34	17.308	23.10	2,725.80	683.46 ST		
33			03/24/10	757 02	22.94	23 10	762.30	5 28 ST		
534				**6,969.92**	**13.052**		**12,335 40**	**5,365 48**	**1 904**	**234.96**
161	WISCONSIN ENERGY CORP HLDG CO	WEC	03/25/04	5,117 71	31 78	49.41	7,955.01	2,837.30* LT		
25			11/03/08	1,066.50	42.66	49.41	1,235.25	168.75 LT		
13			03/24/10	651.17	50.09	49 41	642.33	(8.84) ST		
199				**6,835.38**	**34.349**		**9,832.59**	**2,997.21**	**3.238**	**318 40**
59	ZIMMER HOLDINGS INC	ZMH	09/30/08	3,748.14	63.527	59.20	3,492.80	(255.34) LT		
25			11/03/08	1,137.75	45.51	59.20	1,480.00	342.25 LT		
79			03/11/09	2,665.38	33.739	59.20	4,676.80	2,011.42 LT		
163				**7,551.27**	**46.327**		**9,649.60**	**2,098 33**		
Total common stocks and options				**$ 560,059.83**			**$ 649,318.35**	**$ 25,290.65 ST**	**1.47**	
								$ 63,968.87 LT		**$ 9,549.21**
Total portfolio value				**$ 664,193.65**			**$ 753,453.17**	**$ 25,290.65 ST**	**1.27**	**$ 9,622.10**
								$ 63,968.87 LT		

**Based on information supplied by client or other financial institution, not verified by us.*

HEALTHCARE FOUNDATION ***Account number 602-71576-16 531***

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

	Rating	Rating
Parametric - Enhanced Income	AL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 03/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
9,189 91	WESTERN ASSET MONEY MARKET FUND CLASS A	**$ 9,189.91**		**07%**	**$ 6.43**
Total money fund		**$ 9,189.91**	**$ 0.00**	**.06%**	**$ 6.43**

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain exchange-traded funds. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of Consulting Group Research and are not representations or guarantees of performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
40	ADVENT/CLAYMORE GLOBAL CONV	AGC	10/01/09	$ 309.61	$ 7.768	$ 8.72	$ 348.80	$ 39.19 ST *R*		
174	SECS & INCOME FD		10/02/09	1,332.79	7.637	8.72	1,517.28	184.49 ST *R*		
21	Equity portfolio		10/05/09	162.89	7.784	8.72	183.12	20.23 ST		
235				**1,805.29**	**7.682**		**2,049.20**	**243.91**	**9.139**	**187 30**
139	ALPINE GLOBAL PREMIER PPTYS FD	AWP	02/20/09	401.78	2.89	6.57	913.23	511.45 LT		
962	SHS OF BEN INT		02/23/09	2,773.93	2.883	6.57	6,320.34	3,546.41 LT		
1,101	Equity portfolio			**3,175.71**	**2.884**		**7,233.57**	**4,057 88**	**6 027**	**436.00**
151	BLACKROCK CREDIT ALLOCATION	BTZ	08/04/09	1,603 75	10.76	12.19	1,840.69	236.94 ST *R*		
11	INCOME TR IV		08/05/09	117 11	10 786	12.19	134.09	16.98 ST		
162	Equity portfolio			**1,720.86**	**10.623**		**1,974.78**	**253.92**	**9.844**	**194 40**
88	CLOUGH GLOBAL EQUITY FD	GLQ	10/02/09	1,170.07	13 296	14.33	1,261.04	90.97 ST		
20	Equity portfolio		10/05/09	270.96	13.548	14.33	286.60	15.64 ST		
108				**1,441.03**	**13.343**		**1,547.64**	**106.61**	**8.094**	**125 28**
342	COHEN & STEERS REIT & PFD	RNP	02/20/09	1,391.65	4.20	11.97	4,093.74	2,702.09 LT *R*		
291	INCOME FD INC		02/23/09	1,197.17	4.245	11.97	3,483.27	2,286.10 LT *R*		
99	Equity portfolio		04/01/09	378.63	3 918	11.97	1,185.03	806.40 ST *R*		
732				**2,967 45**	**4 054**		**8,762.04**	**5,794.59**	**6 683**	**585 60**
413 0463	COHEN & STEERS INFRASTRUCTURE	UTF	02/20/09	2,582.09	6.259	14.89	6,150.26	3,568.17 LT *R*		
46.9537	FUND INC		04/01/09	281.67	6.006	14.89	699.14	417.47 ST *R*		
460	Equity portfolio			**2,863.76**	**6.226**		**6,849.40**	**3,985.64**	**6 447**	**441 60**
556	DWS DREMAN VALUE INCOME EDGE	DHG	02/23/09	3,785.28	6.812	12.95	7,200.20	3,414 92 LT *R*		
16	FD IN		11/09/09	179.56	11.222	12 95	207.20	27.64 ST		
572	Equity portfolio			**3,964.84**	**6.932**		**7,407.40**	**3,442.56**	**6.486**	**480.48**
250	EVERGREEN GLOBAL DIVIDEND	EOD	02/20/09	1,974.05	7 896	10.38	2,595.00	620.95 LT		
253	OPPORTUNITY FUND		02/23/09	2,037.92	8 055	10.38	2,626.14	588.22 LT		
503	Equity portfolio			**4,011.97**	**7.976**		**5,221.14**	**1,209.17**	**10 789**	**563.36**

HEALTHCARE FOUNDATION — *Account number* 602-71576-16 531

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
72	FIRST TRUST ENHANCED EQUITY INCOME FUND Equity portfolio	FFA	02/20/09	$ 577.45	$ 8.02	$ 11.94	$ 859.68	$ 282.23 LT		
467			02/23/09	3,748 23	8.026	11 94	5,575.98	1,827.75 LT		
539				**4,325.68**	**8.025**		**6,435.66**	**2,109.98**	**7.37**	**474 32**
277	GABELLI GLOBAL DEAL FD SH BEN INT Equity portfolio	GDL	02/20/09	3,049 41	12.288	14.29	3,958.33	908.92 LT *R*		
85			02/23/09	935.52	12.286	14.29	1,214.65	279.13 LT *R*		
362				**3,984 93**	**11 008**		**5,172.98**	**1,188 05**	**8.957**	**463 36**
10	ING CLARION GLOBAL REAL ESTATE INCOME FUND Equity portfolio	IGR	10/01/09	65 06	6.506	7.559	75.59	10.53 ST		
248			10/02/09	1,589.66	6.409	7.559	1,874.63	284.97 ST		
77			10/05/09	499.56	6.487	7.559	582.04	82.48 ST		
335				**2,154.28**	**6.431**		**2,532 26**	**377 98**	**7.143**	**180.90**
18	LMP CAP & INCOME FD INC Equity portfolio	SCD	10/01/09	169.72	9.429	10.76	193.68	23.96 ST		
126			10/02/09	1,177.73	9.347	10.76	1,355.76	178 03 ST		
144				**1,347.45**	**9.357**		**1,549.44**	**201.99**	**4.832**	**74 88**
402	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FD Equity portfolio	NFJ	02/20/09	4,434.10	11.03	15.82	6,359.64	1,925.54 LT		
213			02/23/09	2,344.64	11.007	15.82	3,369.66	1,025.02 LT		
31			04/01/09	314.65	10.15	15.82	490.42	175.77 ST		
219			04/17/09	2,373.08	10.836	15.82	3,464.58	1,091.50 ST		
12			04/20/09	127.62	10 634	15.82	189.84	62.22 ST		
877				**9,594.09**	**10 94**		**13,874.14**	**4,280 05**	**3.792**	**526.20**
274	NICHOLAS-APPLEGATE EQUITY & CONV INCOME FD Equity portfolio	NIE	03/02/09	**2,980.99**	11.009	16 91	**4,633 34**	**1,652.35** LT *R*	**6.623**	**306.88**
15	NUVEEN GLOBAL VALUE OPPORTUNIT FUND Equity portfolio	JGV	10/01/09	251 07	16 738	18 95	284.25	33.18 ST		
102			10/02/09	1,708.14	16.746	18.95	1,932.90	224.76 ST		
35			10/05/09	583 63	16.675	18.95	663.25	79.62 ST		
152				**2,542.84**	**16.729**		**2,880.40**	**337.56**	**6.332**	**182.40**
413	NUVEEN EQUITY PREM OPPORTUNITY FUND Equity portfolio	JSN	02/20/09	**3,570.55**	9.768	13 39	**5,530 07**	**1,959.52** LT *R*	**10.037**	**555 07**
241	NUVEEN EQUITY PREM INCOME FD Equity portfolio	JPZ	02/20/09	**2,105.42**	9.505	13.19	**3,178.79**	**1,073.37** LT *R*	**9.704**	**308.48**
243	NUVEEN EQUITY PREM ADVANTAGE FUND Equity portfolio	JLA	03/02/09	1,854 83	8.818	13.59	3,302.37	1,447.54 LT *R*		
204			03/03/09	1,538.96	8.729	13 59	2,772.36	1,233.40 LT *R*		
447				**3,393 79**	**7.592**		**6,074.73**	**2,680.94**	**9.742**	**591 83**
93	VANGUARD REIT ETF Equity portfolio **Rating:** CG RESEARCH AL	VNQ	12/02/09	4,019.53	43.365	48.81	4,539.33	519.80 ST *R*		

Ref: 00000829 00092981

MorganStanley SmithBarney

Reserved
Client Statement
March 1 - March 31, 2010

HEALTHCARE FOUNDATION **Account number 602-71576-16 531**

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
37	VANGUARD REIT ETF	VNQ	12/03/09	$ 1,619.84	$ 43.923	$ 48.81	$ 1,805.97	$ 186 13 ST R		
130	Equity portfolio			**5,639.37**	**43.38**		**6,345.30**	**705.83**	**3.804**	**241.41**
409	ZWEIG TOTAL RETURN FD INC	ZTR	02/20/09	1,273.18	3 112	3.89	1,591.01	317.83 LT		
1,366	Equity portfolio		02/23/09	4,262 05	3.12	3.89	5,313.74	1,051 69 LT		
1,775				**5,535 23**	**3 118**		**6,904 75**	**1,369.52**	**10.488**	**724 20**
65	ADVENT CLAYMORE CV SECS & INCOME FD	AVK	08/04/09	896.02	13.786	16.80	1,092.00	195.98 ST R		
96	Taxable bond portfolio		08/05/09	1,332.76	13.884	16.80	1,612.80	280 04 ST		
99			08/06/09	1,373.20	13.872	16.80	1,663.20	290.00 ST R		
260				**3,601.98**	**13.854**		**4,368.00**	**766.02**	**6.708**	**293.02**
136	ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND INC	AWF	05/22/09	1,340.36	9.855	14.23	1,935.28	594.92 ST		
53	Taxable bond portfolio		05/26/09	550.28	10.382	14.23	754.19	203.91 ST		
189				**1,890 64**	**10 003**		**2,689.47**	**798.83**	**8.432**	**226 80**
1,400	ALLIANCEBERNSTEIN INCOME FUND INC Taxable bond portfolio	ACG	02/20/09	**9,447.34**	6.748	8.14	**11,396.00**	**1,948.66** LT	**6.339**	**722 40**
92	BLACKROCK CORE BD TR-SBI	BHK	05/22/09	969.76	10 54	12.21	1,123.32	153.56 ST		
40	Taxable bond portfolio		05/26/09	429.06	10.726	12.21	488.40	59 34 ST		
132				**1,398.82**	**10.597**		**1,611.72**	**212.90**	**6.584**	**106 13**
171	BLACKROCK LIMITED DURATION INCOME TR	BLW	02/20/09	1,983.31	11.598	16 29	2,785.59	802.28 LT		
220	Taxable bond portfolio		02/23/09	2,676.66	12.166	16.29	3,583.80	907.14 LT		
391				**4,659.97**	**11 918**		**6,369.39**	**1,709 42**	**5.524**	**351.90**
67	BLACKROCK CREDIT ALLOCATION INCOME TRUST II	PSY	08/04/09	586.93	8.761	10.07	674.69	87.76 ST R		
105	Taxable bond portfolio		08/05/09	915 25	8.717	10.07	1,057.35	142.10 ST R		
45			08/06/09	382 75	8.506	10 07	453.15	70.40 ST R		
217				**1,884.93**	**8.686**		**2,185.19**	**300 26**	**8.937**	**195.30**
86	BLACKROCK CORPORATE HIGH YIELD FD V INC	HYV	05/22/09	683 47	7 947	11.13	957.18	273.71 ST		
78	Taxable bond portfolio		05/26/09	630.37	8.081	11.13	868.14	237.77 ST		
135			05/27/09	1,100.25	8.15	11.13	1,502.55	402.30 ST		
299				**2,414.09**	**8.074**		**3,327.87**	**913.78**	**8 894**	**296.01**
82	BLACKROCK CORPORATE HIGH YIELD FD VI INC	HYT	03/02/09	501 36	6.114	11.01	902.82	401 46 LT		
248	Taxable bond portfolio		03/03/09	1,484.70	5.986	11 01	2,730.48	1,245 78 LT		
330				**1,986.06**	**6.018**		**3,633.30**	**1,647.24**	**8.991**	**326.70**
83	BLACKROCK FLOATING RATE INCOME STRATEGIES FD INC	FRA	05/22/09	880 14	10.604	15 48	1,284.84	404.70 ST		
50	Taxable bond portfolio		05/26/09	539.92	10.798	15.48	774.00	234.08 ST		
133				**1,420 06**	**10.677**		**2,058.84**	**638 78**	**6.317**	**130 07**

HEALTHCARE FOUNDATION *Account number 602-71576-16 531*

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
314	CALAMOS CONV & HIGH INCOME FD	CHY	02/20/09	$ 2,329.54	$ 7.418	$ 12.28	$ 3,855.92	$ 1,526.38 LT		
33	COMMON SHARES OF BENEFICIAL INTEREST		02/16/10	377.03	11.425	12 28	405.24	28.21 ST		
123	Taxable bond portfolio		02/17/10	1,420.33	11.547	12.28	1,510.44	90.11 ST		
37			02/18/10	425.99	11.513	12.28	454.36	28.37 ST		
507				**4,552 89**	**8 98**		**6,225.96**	**1,673.07**	**8.306**	**517 14**
39	DREYFUS HIGH YIELD STRATEGIES	DHF	02/16/10	143.69	3 684	4.34	169.26	25.57 ST		
225	SH BEN INT FD		02/17/10	838.24	3.725	4 34	976.50	138 26 ST		
92	Taxable bond portfolio		02/18/10	346 00	3 76	4.34	399.28	53.28 ST		
356				**1,327 93**	**3.73**		**1,545.04**	**217.11**	**11 889**	**183 70**
730	EATON VANCE LTD DURATION	EVV	02/20/09	7,428 71	10 187	15 91	11,614.30	4,185 59 LT *R*		
37	INCOME FUND		03/02/09	356.63	9.65	15.91	588.67	232.04 LT *R*		
767	Taxable bond portfolio			**7,785.34**	**10.15**		**12,202.97**	**4,417 63**	**8 736**	**1,068.13**
170	EATON VANCE SHORT DURATION DIVERSIFIED INCOME FD Taxable bond portfolio	EVG	02/20/09	**2,110.82**	12.416	16.95	**2,881.50**	**770.68** LT	**6.371**	**183.60**
135	EVERGREEN MULTI-SECTOR	ERC	02/20/09	1,332.90	9.873	15.00	2,025.00	692.10 LT		
661	INCOME FUND		02/23/09	6,537 02	9.889	15 00	9,915.00	3,377.98 LT		
796	Taxable bond portfolio			**7,869.92**	**9 887**		**11,940.00**	**4,070.08**	**8.666**	**1,034.80**
30	HANCOCK JOHN PATRIOT PREMIUM	PDT	02/16/10	299.25	9.974	10.64	319.20	19.95 ST		
89	DIVIDEND FD II SH BEN INT		02/17/10	894 27	10 048	10.64	946.96	52 69 ST		
48	Taxable bond portfolio		02/18/10	481 87	10.039	10 64	510.72	28.85 ST		
167				**1,675.39**	**10.032**		**1,776 88**	**101 49**	**7 951**	**141.28**
59	HIGHLAND CREDIT STRATEGIES	HCF	04/17/09	286.50	4.855	7 90	466.10	179.60 ST		
185	FUND		04/20/09	882.27	4.769	7.90	1,461.50	579 23 ST		
79	Taxable bond portfolio		04/21/09	374 95	4.746	7 90	624.10	249.15 ST		
68			02/16/10	468 79	6.893	7 90	537.20	68.41 ST		
180			02/17/10	1,251 02	6 95	7 90	1,422.00	170 98 ST		
62			02/18/10	433 13	6.986	7.90	489.80	56.67 ST		
633				**3,696 66**	**5 84**		**5,000.70**	**1,304 04**	**7 974**	**398 79**
412	ING PRIME RATE TRUST SBI	PPR	08/04/09	1,905.99	4.626	6 28	2,587 36	681.37 ST		
166	Taxable bond portfolio		08/05/09	776 65	4.678	6.28	1,042.48	265.83 ST		
578				**2,682.64**	**4 641**		**3,629.84**	**947 20**	**4.777**	**173.40**
28	ISHARES BARCLAYS TREAS	TIP	12/02/09	2,971 14	106.112	103.90	2,909.20	(61.94) ST		
13	INFLATION PROTECTED SECS FD		12/03/09	1,373.61	105.662	103 90	1,350.70	(22 91) ST		
12	Taxable bond portfolio		12/04/09	1,259.61	104.967	103 90	1,246.80	(12 81) ST		
53	**Rating:** CG RESEARCH AL			**5,604.36**	**105 743**		**5,506.70**	**(97 66)**	**4 095**	**225 52**

HEALTHCARE FOUNDATION Account number 602-71576-16 531

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
39	ISHARES IBOXX $ INVESTOP	LQD	12/02/09	$ 4,142.90	$ 106.228	$ 105.77	$ 4,125.03	($ 17.87) ST		
10	INVESTMENT GRADE CORP FD FD		12/03/09	1,061.84	106 184	105 77	1,057 70	(4 14) ST		
4	Taxable bond portfolio		12/04/09	423.13	105.781	105.77	423.08	(.05) ST		
53	**Rating.** CG RESEARCH : AL			**5,627.87**	**106.186**		**5,605.81**	**(22.06)**	**5.339**	**299.34**
7	ISHARES BARCLAYS 7-10 YEAR	IEF	12/02/09	645.66	92.236	89.50	626.50	(19.16) ST		
30	TREAS BOND FUND		12/03/09	2,749.67	91.655	89.50	2,685.00	(64.67) ST		
24	Taxable bond portfolio		12/04/09	2,183.75	90 989	89.50	2,148.00	(35.75) ST		
61	**Rating** CG RESEARCH : AL			**5,579.08**	**91.46**		**5,459.50**	**(119 58)**	**3.386**	**184 89**
13	ISHARES BARCLAYS INTERMEDIATE	CIU	12/02/09	1,348.04	103.695	104.02	1,352.26	4.22 ST		
20	CR BD FD		12/03/09	2,073 31	103 665	104 02	2,080.40	7.09 ST		
21	Taxable bond portfolio		12/04/09	2,169 22	103 296	104 02	2,184.42	15.20 ST		
54				**5,590 57**	**103 529**		**5,617.08**	**26 51**	**4 619**	**259 47**
23	ISHARES BARCLAYS 1-3 YR CD	CSJ	12/02/09	2,399 75	104.337	104 59	2,405.57	5.82 ST		
10	BD FD		12/03/09	1,042.04	104.204	104.59	1,045.90	3.86 ST		
21	Taxable bond portfolio		12/04/09	2,187.99	104.19	104.59	2,196.39	8.40 ST		
54				**5,629.78**	**104.255**		**5,647.86**	**18.08**	**3.496**	**197.48**
90	ISHARES S&P U S PREFERRED STK	PFF	12/02/09	3,157.70	35.085	38.72	3,484.80	327.10 ST		
26	INDEX FD		12/03/09	919.61	35.369	38.72	1,006.72	87.11 ST		
116	Taxable bond portfolio			**4,077 31**	**35.149**		**4,491.52**	**414.21**	**7 414**	**333 04**
408	MFS CHARTER INCOME TRUST SBI	MCR	02/20/09	3,009.78	7.376	9 40	3,835.20	825.42 LT		
376	Taxable bond portfolio		02/23/09	2,801 50	7.45	9.40	3,534.40	732.90 LT		
784				**5,811 28**	**7.412**		**7,369.60**	**1,558 32**	**7.531**	**555.07**
559	MFS INTERMEDIATE INCM TR SBI	MIN	03/02/09	3,398.64	6.292	6 82	3,812.38	413.74 LT *R*		
181	Taxable bond portfolio		03/03/09	1,088.17	6.225	6.82	1,234.42	146 25 LT *R*		
740				**4,486.81**	**6.063**		**5,046.80**	**559 99**	**8.475**	**427 72**
359	MFS MULTIMARKET INCM TR SBI	MMT	02/20/09	1,798.30	5 009	6.65	2,387.35	589.05 LT		
746	Taxable bond portfolio		02/23/09	3,750 22	5.027	6.65	4,960.90	1,210.68 LT		
1,105				**5,548.52**	**5 021**		**7,348.25**	**1,799.73**	**8.12**	**596.70**
225	NICHOLAS-APPLEGATE CONV & INCM FUND II Taxable bond portfolio	NCZ	02/20/09	**890.50**	3.957	9.26	**2,083.50**	**1,193.00** LT	**11 015**	**229.50**
74	NUVEEN FLOATING RATE INCOME	JRO	05/22/09	507 66	6.86	12.18	901.32	393 66 ST		
157	OPPORTUNITY FD		05/26/09	1,097.89	6.992	12.18	1,912.26	814.37 ST		
6	Taxable bond portfolio		05/27/09	42.50	7.082	12.18	73.08	30.58 ST		
237				**1,648.05**	**6.954**		**2,886.66**	**1,238.61**	**6.108**	**176.33**

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
200	NUVEEN QUALITY PFD INCOME FD 2	JPS	10/02/09	$ 1,439.48	$ 7.197	$ 7.89	$ 1,578.00	$ 138.52 ST		
58	Taxable bond portfolio		10/05/09	416.87	7.187	7.89	457.62	40.75 ST		
258				**1,856.35**	**7.195**		**2,035.62**	**179.27**	8.212	167.18
53	NUVEEN FLOATING RATE INCOME FD	JFR	04/17/09	347.35	6 553	11.939	632.77	285.42 ST		
92	Taxable bond portfolio		04/20/09	593.23	6.448	11.939	1,098.39	505.16 ST		
32			04/21/09	204.92	6.403	11 939	382.05	177.13 ST		
177				**1,145.50**	**6.472**		**2,113.21**	**967.71**	5 126	108.32
37	NUVEEN MULTI-CURRENCY SHORT	JGT	04/17/09	485 79	13.205	15 10	558.70	72.91 ST *R*		
129	TERM GOVT INCOME FD		04/20/09	1,670 40	13.024	15.10	1,947.90	277.50 ST *R*		
48	Taxable bond portfolio		04/21/09	614.49	12.878	15.10	724.80	110.31 ST *R*		
214				**2,770.68**	**12 947**		**3,231.40**	**460.72**	9 986	322.71
37	PIMCO INCOME OPPORTUNITY FD	PKO	05/26/09	686.41	18 551	23.97	886.89	200.48 ST		
40	Taxable bond portfolio		05/27/09	744.89	18.622	23.97	958.80	213.91 ST		
77				**1,431.30**	**18 588**		**1,845.69**	**414.39**	8 861	163.55
75	PIONEER FLOATING RATE TR	PHD	08/04/09	781.56	10 436	12.19	914 25	132.69 ST *R*		
105	Taxable bond portfolio		08/05/09	1,075.00	10.253	12.19	1,279.95	204.95 ST *R*		
180				**1,856.56**	**10 314**		**2,194.20**	**337.64**	7.383	162.00
200	PUTNAM PREMIER INCOME TR SBI	PPT	02/16/10	1,247.66	6 238	6.51	1,302.00	54.34 ST		
145	Taxable bond portfolio		02/17/10	904.80	6 24	6.51	943.95	39.15 ST		
345				**2,152.46**	**6.239**		**2,245.95**	**93.49**	10.506	235.98
274	PUTNAM MASTER INTERMEDIATE	PIM	03/02/09	1,092.74	3.988	6.23	1,707.02	614.28 LT		
628	INCOME TR SBI		03/03/09	2,488 07	3 961	6.23	3,912 44	1,424.37 LT		
902	Taxable bond portfolio			**3,580 81**	**3.97**		**5,619.46**	**2,038.65**	10.208	573.67
172	TEMPLETON EMERGING MARKETS INCOME FUND (DEL) Taxable bond portfolio	TEI	05/22/09	**1,899.07**	11.041	14.66	**2,521.52**	**622.45** ST	6 821	172 00
30	VANGUARD BD INDEX FD INC	BIV	12/02/09	2,428.91	80.963	80 28	2,408.40	(20.51) ST		
24	INTERMEDIATE TERM BD ETF		12/03/09	1,938.93	80.788	80.28	1,926.72	(12 21) ST		
15	Taxable bond portfolio **Rating** CG RESEARCH · AL		12/04/09	1,204.70	80 313	80.28	1,204.20	(.50) ST		
69				**5,572.54**	**80 761**		**5,539 32**	**(33.22)**	4.316	239.09
22	VANGUARD BD INDEX FD INC	BND	12/02/09	1,755.50	79.795	79.20	1,742.40	(13 10) ST		
48	TOTAL BD MARKET ETF		12/03/09	3,823.70	79.66	79.20	3,801 60	(22.10) ST		
70	Taxable bond portfolio **Rating:** CG RESEARCH : AL			**5,579.20**	**79.703**		**5,544.00**	**(35.20)**	3.888	215.60
154	WESTERN ASSET EMERGING MKTS DEBT FD INC Taxable bond portfolio	ESD	02/24/09	**1,679.06**	10.903	18 15	**2,795.10**	**1,116.04** LT	7.933	221.76

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
163	WESTERN ASSET GLOBAL HIGH INCOME FD INC Taxable bond portfolio	EHI	08/04/09	$ 1,642.03	$ 10.073	$ 11 58	$ 1,887.54	$ 245.51	ST		
43			08/05/09	433.63	10.084	11.58	497.94	64.31	ST		
59			08/06/09	587.64	9.96	11 58	683.22	95.58	ST		
265				**2,683.30**	**10.05**		**3,068.70**	**405.40**		**9.067**	**278.25**
172	WESTERN ASSET EMERGING MKTS INCOME FD II INC Taxable bond portfolio	EMD	03/02/09	1,220.92	7.098	12.63	2,172.36	951.44	LT		
100			03/03/09	723.51	7.235	12.63	1,263.00	539.49	LT		
272				**1,944 43**	**7 149**		**3,435.36**	**1,490 93**		**7.917**	**272 00**
559	WESTERN ASSET/CLAYMORE INFLATION PROTECTED LINKED OPPORTUNIRIES & INCM FD Taxable bond portfolio	WIW	02/20/09	**5,758 88**	10.302	11 80	**6,596.20**	**837 32**	LT	**4.067**	**268.32**
Total closed end fund equity allocation							**$ 106,157.03**				
Total closed end fund taxable bond allocation							**$ 188,691.68**				
Total exchange traded funds and closed end funds				**$ 219,915.28**			**$ 294,848.71**	**$ 16,026.76**	**ST**	**7.08**	
								$ 58,906.67	**LT**		**$ 20,876.61**
Total portfolio value				**$ 229,105.19**			**$ 304,038.62**	**$ 16,026.76**	**ST**	**6.86**	
								$ 58,906.67	**LT**		**$ 20,883.04**

R The basis for this tax lot has been adjusted due to a reclassification of income.

TRANSACTION DETAILS *All transactions appearing are based on trade-date.*

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/16/10	Merger	COHEN & STEERS REIT & UTIL INCOME FD INC	-627		$ 0.00
03/16/10	Cash in lieu	COHEN & STEERS INFRASTRUCTURE FUND INC			8.76
03/16/10	Merger	COHEN & STEERS INFRASTRUCTURE FUND INC	460		0.00
Total securities bought and other subtractions					**$ 0.00**
Total securities sold and other additions					**$ 8.76**

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
20,042.99	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 20,042.99		.07%	$ 14.03
Total money fund		$ 20,042.99	$ 0.00	.06%	$ 14.03

Preferred stocks

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain securities. In addition, Standard & Poor's research ratings may be shown for certain securities. CIRA is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. CIRA stock recommendations include an investment rating and risk rating The Investment Rating Code (1, 2 or 3) is a function of CIRA's expectation of total return (forecast price appreciation and dividend yield within the next 12 months) and a Risk Rating. The Risk Rating (L, M, H or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria. Please refer to the end of this statement for a guide describing CIRA ratings.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
417	AFFILIATED MANAGERS GROUP CV PFD Rated BB	AMGZO	02/25/09	$ 9,069.75	$ 21.75	$ 41.50	$ 17,305.50	$ 8,235 75 LT	6.144%	$ 1,063.35
22	BANK OF AMERICA CORP CONV PFD 7.25% SER L Rated BB	BACPRL	02/20/09	4,261.62	193.71	975 035	21,450.77	17,189.15 LT	7.435	1,595.00
15	CITIGROUP T-DECS DUE 12/15/12 7.5% TANGIBLE DIV ENHANCED C/S	CPRH	03/15/10	1,748.95	116.596	121 88	1,828 20	79.25 ST		
37			03/25/10	4,763.24	128.736	121.88	4,509.56	(253.68) ST		
52				6,512.19	125.234		6,337.76	(174.43)	5.674	359.63
226	CROWN CASTLE INT CONV 6.25% Rated CCC+	CCIKO	02/25/09	9,640.32	45.00	59.188	13,376 49	3,736.17 LT R	5.274	705.57
33	FREEPORT-MCMORAN COPPER & GOLD INC MAND CV PFD Rated BB	FCXPRM	02/20/09	1,669.14	50.58	115.97	3,827.01	2,157.87 LT	5.82	222.75
235	HARTFORD FINL SVCS GROUP INC DEP SHS REPSTG 1/40TH INT ON SHS OF MANDATORY CONV PFD STK	HIGPRA	03/26/10	6,180.74	26.301	26 46	6,218.10	37.36 ST		

HEALTHCARE FOUNDATION   Account number 602-71578-14 531

Preferred stocks *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
7	INTERPUBLIC GROUP OF COS INC Rated CCC+	INPGP	03/18/10	$ 5,918.78	$ 845.539	$ 890.00	$ 6,230.00	$ 311.22 ST	5.898%	$ 367.50
76	VALE CAPITAL II MAND CONV NTS INTO VALE 6.75%	CJS	03/24/10	6,770.84	89.09	90.62	6,887.12	116.28 ST	3.724	256.50
6	WELLS FARGO & CO 7.5% CONV CL A PFD Rated A-	WFCPRL	04/13/09	3,483.49	580.581	975.00	5,850.00	2,366.51 ST	7.692	450.00
Total preferred stocks				$ 53,506.87			$ 87,482.75	$ 2,656.94 ST $ 31,318.94 LT	5.73	$ 5,020.30

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

International bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
6,000	INGERSOLL-RAND CO LTD CONV BOOK/ENTRY DTD 04/06/2009 INT: 04.500% MATY 04/15/2012 EXCHANGE RATE: 1.0000000 Amount denominated in: U.S. dollars Rating: BAA1/BBB+	03/04/10 45687AAD4	$ 11,525.25 $ 11,525.25	$ 192 087 $ 192 087	199.50 $ 124.50	$ 11,970.00	$ 444.75 ST $ 444.75 ST	2.255 $ 270.00	$ 0.00 $ 444.75
4,000	ARCELORMITTAL CONV BOOK/ENTRY DTD 05/06/2009 INT: 05.000% MATY: 05/15/2014 EXCHANGE RATE: 1.0000000 Amount denominated in: U.S. dollars Rating: BAA3/BBB	12/21/09 03938LAK0	6,549.60 6,549.60	163.74 163.74	158.75 75.56	6,350.00	(199.60) ST (199.60) ST	3.149 200.00	0.00 (199.60)

International bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
16,000	SCHLUMBERGER LTD CV-USD	02/25/09	$ 19,720.00	$ 123.25	158.125	**$ 25,300 00**	$ 5,580 00 LT	**1 343**	**$ 0.00**
	INT· 02.125% MATY· 06/01/2023	806857AD0	**$ 19,445.92**	$ 121 537	**$ 113.33**		**$ 5,854.08** LT	**$ 340 00**	**$ 5,854.08**
	EXCHANGE RATE: 1.0000000								
	Amount denominated in.								
	U.S. dollars								
	Rating: A1/A+								
	Next call on 06/06/10 @ 100.000								
5,000	TEVA PHARMACEUTICAL FIN CO	07/27/09	5,945.40	118.908	129.00	6,450.00	504.60 ST		0.00
	B.V.CV SR DEBS-BK/ENTRY	88165FAA0	5,908.65	118.173			541.35 ST		541.35
4,000	DTD 01/31/2006	07/28/09	4,851.60	121.29	129.00	5,160.00	308.40 ST		0.00
	INT: 01.750% MATY: 02/01/2026		4,818.28	120.457			341.72 ST		341.72
3,000	EXCHANGE RATE: 1.0000000	03/25/10	3,963.75	132.125	129.00	3,870.00	(93.75) ST		0.00
	Amount denominated In:		3,963.75	132.125			(93.75) ST		(93.75)
	U.S. dollars								
12,000	Rating: A3/A-		14,760.75	123.00		**15,480.00**	719.25	**1.356**	**0.00**
	Next call on 02/01/11 @ 100.000		**14,690.68**	122.40	**35.00**		**789.32**	**210.00**	**789.32**
Total international bonds			$ 52,555.60		**$ 348.39**	**$ 59,100.00**	**$ 1,034.47 ST**	**1.72**	**$ 0.00**
38,000			**$ 52,211.45**				**$ 5,854.08 LT**	**$ 1,020.00**	**$ 6,888.55**

Please note: ***Amounts*** *are denominated in the currency of the issue.* ***Price*** *is a function of* ***exchange rate*** *and market price.*
Market value *is denominated in U.S. dollars. Changes in* ***exchange rate*** *will affect the "face value in U S dollars" and* ***market value.***

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
11,000	CORE LABS LP CV	02/25/09	$ 10,862.50	$ 98.75	143.50	$ 15,785.00	$ 4,922.50 LT		$ 55.55
	BOOK/ENTRY DD 12/20/06	21868FAB9	$ 10,862.50	$ 98.75			$ 4,922.50 LT		$ 4,866.95
5,000	INT: 00.250% MATY: 10/31/2011	08/04/09	5,539.66	110.793	143.50	7,175.00	1,635.34 ST		0.00
			5,539.66	110 793			1,635.34 ST		1,635.34
16,000			16,402.16	102.50		**22,960.00**	6,557.84	**.174**	**55.55**
			16,402.16	102.50	**16 78**		**6,557.84**	**40.00**	**6,502.29**
21,000	EMC CORP GLOBAL	02/25/09	20,895.00	99 50	121.125	**25,436.25**	4,541.25 LT	**1.444**	**40 53**
	CV BOOK/ENTRY	268648AK8	**20,895.00**	99.50	**122.50**		**4,541.25** LT	**367.50**	**4,500.72**
	DD 02/02/2007								
	INT: 01.750% MATY: 12/01/2011								
	Rating: S&P A-								

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
12,000	AMGEN INC CV BOOK/ENTRY DD 11/09/06 INT· 00.375% MATY: 02/01/2013 Rating: A3/A+	01/22/10 031162AQ3	$ 12,022.50 $ 12,021.12	$ 100.187 $ 100.176	101.375 $ 7.50	$ 12,165.00	$ 142.50 $ 143.88	ST ST	.369 $ 45.00	$ 0.00 $ 143.88
6,000	ANIXTER INTL INC GLOBAL CV BOOK/ENTRY DD 5/16/2007 INT: 01.000% MATY. 02/15/2013 Rating: S&P BB-	02/25/09 035290AJ4	4,500.00 4,500.00	75.00 75.00	96.125 7 67	5,767.50	1,267.50 1,267.50	LT LT	1.04 60 00	361.74 905.76
5,000	NUVASIVE INC CNV DTD 03/07/08 144A INT: 02.250% MATY: 03/15/2013	03/08/10 670704AA3	5,802.40 5,802 40	116 048 116.048	119.625 5.00	5,981.25	178.85 178.85	ST ST	1.88 112 50	0.00 178.85
23,000	MEDTRONIC INC GLOBAL CV BOOK/ENTRY DD 8/07/06 INT: 01.625% MATY. 04/15/2013 Rating: A1/AA-	02/25/09 585055AM8	21,160.00 21,160.00	92.00 92.00	105.75 172.34	24,322.50	3,162.50 3,162.50	LT LT	1.536 373.75	455.86 2,706.64
4,000	GILEAD SCIENCES INC CV BOOK/ENTRY DD 11/28/06 INT· 00.625% MATY· 05/01/2013	02/25/09 375558AH6	5,440.00 5,440.00	136 00 136.00	125.875 10.42	5,035.00	(405.00) (405.00)	LT LT	496 25.00	0.00 (405.00)
13,000	SBA COMMUNICATIONS CORP BOOK/ENTRY DTD 05/16/2008 INT: 01.875% MATY. 05/01/2013	08/20/09 78388JAN6	11,620.09 11,620.09	89.385 89.385	105.75 101.56	13,747.50	2,127.41 2,127.41	ST ST	1 773 243 75	211 08 1,916.33
7,000	SANDISK CORP CV SR NOTES BOOK/ENTRY DD 5/15/06 INT. 01 000% MATY: 05/15/2013 Rating: S&P B	02/11/10 80004CAC5	5,678.75 5,678.75	81.125 81.125	86.375 26.44	6,046.25	367.50 367.50	ST ST	1 157 70 00	44.17 323.33
11,000	MOLSON COORS BREWING COMPANY CV SR NOTES DD 6/15/2007 INT: 02.500% MATY: 07/30/2013 Rating. S&P BBB-	02/25/09 60871RAA8	11,550 00 11,418.11	105.00 103.801	108 625 46.60	11,948.75	398.75 530.64	LT LT	2 301 275.00	0.00 530.64
11,000	ALLIANCE DATA SYSTEMS CORP CVBD DTD 07/29/2008 INT· 01 750% MATY. 08/01/2013	10/21/09 018581AD0	11,694 87 11,615.45	106.317 105.595	101.625 32.08	11,178.75	(516.12) (436.70)	ST ST	1.722 192 50	0.00 (436.70)

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
18,000	GENERAL CABLE CORP CV	01/20/10	$ 16,182.72	$ 89.904	86.375	**$ 15,547.50**	($ 635.22)	ST	**1 013**	**$ 0.00**
	BOOK/ENTRY	369300AD0	**$ 16,182.72**	$ 89.904	**$ 59.50**		**($ 635.22)**	ST	**$ 157 50**	**($ 635.22)**
	DD 11/15/2006									
	INT: 00.875% MATY: 11/15/2013									
	Rating: BA3/B+									
5,000	NEWELL RUBBERMAID INC	03/11/10	9,479.30	189.586	187.75	**9,387.50**	(91.80)	ST	**2.929**	**0 00**
	DTD 03/30/2009	651229AH9	**9,479.30**	189.586	**12.22**		**(91.80)**	ST	**275 00**	**(91 80)**
	INT· 05.500% MATY: 03/15/2014									
	Rating: S&P BBB-									
5,000	CEPHALON INC CONV	01/25/10	5,608 63	112.172	115.50	**5,775.00**	166.37	ST	**2 164**	**0.00**
	DTD 05/27/2009	156708AR0	**5,608.63**	112.172	**52.08**		**166.37**	ST	**125.00**	**166.37**
	INT: 02.500% MATY: 05/01/2014									
5,000	ALLEGHENY TECHNOLOGIES INC	06/08/09	5,825.00	116.50	146.375	7,318.75	1,493.75	ST		0.00
	SNR UNSEC NTS DTD 06/02/2009	01741RAD4	5,693.65	113.873			1,625.10	ST		1,625.10
5,000	INT: 04.250% MATY: 06/01/2014	09/24/09	5,939.22	118 784	146.375	7,318.75	1,379.53	ST		0.00
	Rating: S&P BBB-		5,838.00	116.76			1,480.75	ST		1,480.75
10,000			11,764.22	117.60		**14,637.50**	2,873.28		**2.903**	**0.00**
			11,531.65	115.30	**141.67**		**3,105.85**		**425 00**	**3,105.85**
5,000	STEEL DYNAMICS INC CONV	09/11/09	6,308.27	126.165	123.00	6,150 00	(158 27)	ST		0 00
	BOOK/ENTRY	858119AP5	6,308.27	126.165			(158.27)	ST		(158 27)
5,000	DTD 06/09/2009	10/21/09	5,968.20	119.364	123.00	6,150.00	181.80	ST		0.00
	INT: 05.125% MATY. 06/15/2014		5,879.85	117.597			270.15	ST		270.15
10,000	Rating: S&P BB+		12,276.47	122.80		**12,300.00**	23.53		**4.166**	**0.00**
			12,188.12	121.90	**150.90**		**111.88**		**512.50**	**111.88**
10,000	COMSCOPE INC CONV	03/04/10	11,892.55	118.925	121.125	**12,112.50**	219.95	ST	**2.683**	**0.00**
	BOOK/ENTRY	203372AG2	**11,892.55**	118.925	**81.25**		**219.95**	ST	**325.00**	**219 95**
	DTD 05/28/2009									
	INT: 03.250% MATY: 07/01/2015									
	Rating: S&P B									
5,000	VIRGIN MEDIA INC	03/01/10	6,069.15	121.383	122.625	6,131.25	62.10	ST		0.00
	CVBD 04/16/2008	92769LAB7	6,058.35	121.167			72.90	ST		72.90
1,000	INT: 06.500% MATY. 11/15/2016	03/25/10	1,220.00	122 00	122 625	1,226.25	6.25	ST		0.00
	Rating· S&P B-		1,219.91	121 991			6.34	ST		6.34
6,000			7,289 15	121.50		**7,357.50**	68.35		**5.30**	**0.00**
			7,278.26	121.30	**147.33**		**79.24**		**390.00**	**79.24**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
4,000	BIOMARIN PHAMACEUTICAL CV	02/25/09	$ 3,105.00	$ 77 625	127.50	$ 5,100.00	$ 1,995.00	LT		$ 98.08
	BOOK/ENTRY	09061GAD3	$ 3,105.00	$ 77 625			$ 1,995.00	LT		$ 1,896.92
6,000	DD 4/23/2007	02/01/10	6,837.56	113.959	127.50	7,650.00	812.44	ST		0.00
	INT: 01.875% MATY: 04/23/2017		6,837.56	113.959			812.44	ST		812.44
10,000	Rating. S&P B-		9,942.56	99.40		**12,750.00**	2,807.44		**1.47**	**88.08**
			9,942.56	99.40	**82.29**		**2,807.44**		**187.50**	**2,709.36**
12,000	DANAHER CORP CONV	10/07/09	11,651.52	97.096	115.50	**13,860.00**	2,208.48	ST		**0.00**
	DTD 3/16/01	235851AF9	**11,665 68**	97.214 ##			**2,194.32**	ST		**2,194.32**
	INT: 00.000% MATY: 01/22/2021									
	Rating: A2/A+									
	Next call on 01/22/11 @ 78.970									
11,000	CARNIVAL CORP CONV DEBS	10/07/09	11,698.50	106.35	107.125	**11,783 75**	85.25	ST	**1.866**	**0.00**
	-REG- DTD 10/4/2001	143658AN2	**11,672.21**	106.111	**101.44**		**111.54**	ST	**220 00**	**111.54**
	INT· 02.000% MATY. 04/15/2021									
	Rating: A3/BBB+									
8,000	FISHER SCIENTIFIC INTL CONV	02/25/09	9,430.00	117.875	134.375	10,750.00	1,320.00	LT		0.00
	DTD 3/3/04	338032AX3	9,339.68	116.746			1,410.32	LT		1,410.32
6,000	INT: 03.250% MATY: 03/01/2024	12/21/09	8,065.19	134.419	134.375	8,062.50	(2.69)	ST		0.00
	Rating: BAA2/BBB+		8,027.82	133.797			34.68	ST		34.68
14,000	Next call on 03/02/11 @ 100.000		17,495.19	125.00		**18,812.50**	1,317.31		**2.418**	**0.00**
			17,367.50	124.10	**37.92**		**1,445 00**		**455 00**	**1,445.00**
6,000	CONMED CV SR SUB NOTES BOOK	02/25/09	4,680.00	78 00	96.75	**5,805 00**	1,125.00	LT	**2.583**	**64.50**
	ENTRY DTD 04/22/05	207410AD3	**4,680.00**	78 00	**56.67**		**1,125.00**	LT	**150 00**	**1,060.50**
	INT· 02 500% MATY. 11/15/2024									
	Rating: B1/B									
	Next call on 11/15/11 @ 100.000									
3,000	LIONS GATE ENTERTAINMENT	03/16/10	2,908.38	96.946	97.625	2,928.75	20.37	ST		0.00
	DTD 2/24/05	53626YAA6	2,908.38	96.946			20.37	ST		20.37
3,000	INT. 03.625% MATY: 03/15/2025	03/17/10	2,906.75	96.891	97.625	2,928.75	22.00	ST		0.00
	Next call on 03/15/15 @ 100.000		2,906.75	96.891			22.00	ST		22.00
6,000			5,815.13	96.90		**5,857.50**	42.37		**3.713**	**0.00**
			5,815.13	96.90	**9.67**		**42.37**		**217 50**	**42.37**
11,000	WASTE CONNECTION INC GLOBAL CV	02/25/09	10,945.00	99.50	104.50	**11,495.00**	550.00	LT	**3.588**	**0.00**
	BOOK/ENTRY DD 5/12/2006	941053AG5	**10,945.00**	99.50	**206.25**		**550.00**	LT	**412.50**	**550.00**
	INT: 03.750% MATY· 04/01/2026									
	Rating: S&P BB+									
	Next call on 04/01/10 @ 100.000									

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
14,000	COOPER CAMERON INTL CORP GLOBAL CV BOOK/ENTRY DD 8/14/2006 INT: 02.500% MATY: 06/15/2026 Rating: BAA1/BBB+ Next call on 06/20/11 @ 100.000	02/25/09 13342BAB1	$ 14,210.00 **$ 14,199.22**	$ 101.50 $ 101.423	132.25 **$ 103.06**	**$ 18,515.00**	$ 4,305.00 **$ 4,315.78**	LT LT	**1.89** **$ 350.00**	**$ 0.00** **$ 4,315.78**
11,000	TRIUMPH GROUP INC GLOBAL CV BOOK/ENTRY DD 12/12/06 INT: 02.625% MATY. 10/01/2026 Next call on 10/06/11 @ 100.000	10/21/09 896818AB7	12,496.77 **12,463.77**	113.607 113.307	134.00 **144.38**	**14,740.00**	2,243.23 **2,276.23**	ST ST	**1.958** **288.75**	0 00 2,276.23
6,000	ON SEMICONDUCTOR CORP CV BOOK/ENTRY	02/25/09 682189AG0	3,930.00 3,930.00	65 50 65.50	102.125	6,127.50	2,197 50 2,197.50	LT LT		75.12 2,122.38
5,000	DD 04/04/07 INT: 02.625% MATY: 12/15/2026	09/10/09	5,680.85 5,662.25	113.617 113.245	102.125	5,106.25	(574 60) (556.00)	ST ST		0.00 (556 00)
11,000	Rating: S&P B+ Next call on 12/20/13 @ 100.000		9,610.85 **9,592.25**	87.40 87.20	 **85.02**	**11,233.75**	1,622.90 **1,641 50**		**2.57** **288.75**	**75 12** **1,566.38**
19,000	COVANTA HOLDING CORP CV BOOK/ENTRY DD 1/31/2007 INT: 01.000% MATY. 02/01/2027 Rating: BA3/B Next call on 02/01/12 @ 100.000	02/25/09 22282EAA0	16,340.00 **16,340.00**	86.00 86.00	93.875 **31.67**	**17,836 25**	1,496.25 **1,496.25**	LT LT	**1.065** **190.00**	**135.66** **1,360.59**
14,000	ST MARY&EXP GLOBAL CV BOOK/ENTRY DD 4/4/2007 INT: 03.500% MATY: 04/01/2027 Next call on 04/06/12 @ 100.000	02/25/09 792228AD0	11,060.00 **11,060.00**	79.00 79.00	100.00 **245.00**	**14,000.00**	2,940.00 **2,940.00**	LT LT	**3.50** **490.00**	**108 64** **2,831 36**
7,000	WESCO INTL INC CONV BOOK/ENTRY DTD 08/27/2009 INT: 06.000% MATY. 09/15/2029 Rating: S&P B Next call on 09/15/16 @ 100.000	12/21/09 95082PAH8	9,028.18 **9,009.84**	128.974 128 712	145.50 **18 67**	**10,185.00**	1,156.82 **1,175.16**	ST ST	**4 123** **420.00**	**0 00** **1,175.16**
11,000	L-3 COMMUNICATIONS CORP CONV CONTINGENT DEBT SECS- DTD 12/09/2005 INT: 03.000% MATY: 08/01/2035 Rating: BA2/BB+ Next call on 02/01/11 @ 100.000	02/25/09 502413AW7	11,000.00 **11,000.00**	100.00 100.00	105.25 **55.00**	**11,577.50**	577.50 **577.50**	LT LT	**2.85** **330.00**	**0.00** **577 50**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary income/ Capital gain/(loss)
11,000	CHESAPEAKE ENERGY CONV	02/25/09	$ 7,823.75	$ 71.125	92.125	**$ 10,133.75**	$ 2,310.00	LT	**2.985**	**$ 67.10**
	DTD 03/07/06	165167BW6	**$ 7,823 75**	$ 71.125	**$ 114.28**		**$ 2,310.00**	LT	**$ 302.50**	**$ 2,242.90**
	INT: 02.750% MATY· 11/15/2035									
	Rating: BA3/BB									
7,000	VERISIGN INC CV	12/21/09	6,190.79	88.439	90.375	**6,326.25**	135.46	ST	**3.596**	**4.41**
	BOOK ENTRY	92343EAD4	**6,190.79**	88.439	**29.07**		**135.46**	ST	**227.50**	**131.05**
	DTD 03/07/08									
	INT: 03.250% MATY: 08/15/2037									
7,000	MICROCHIP TECHNOLOGY INC	02/25/09	4,567.50	65 25	99.25	6,947 50	2,380 00	LT		48 16
	BOOK/ENTRY	595017AB0	4,567.50	65.25			2,380.00	LT		2,331 84
5,000	DTD 03/31/2008	12/21/09	5,056 75	101 135	99.25	4,962 50	(94.25)	ST		0 00
	INT: 02 125% MATY. 12/15/2037		5,056.25	101.125			(93.75)	ST		(93.75)
12,000			9,624.25	80.20		**11,910 00**	2,285.75		**2.141**	**48 16**
			9,623.75	80.20	**75.08**		**2,286.25**		**255.00**	**2,238 09**
12,000	TRANSOCEAN INC	02/25/09	9,900.00	82.50	95.75	**11,490 00**	1,590.00	LT	**1.566**	**56.04**
	CV BOOK/ENTRY	893830AW9	**9,900.00**	82.50	**53.00**		**1,590.00**	LT	**180.00**	**1,533.96**
	DTD 12/11/2007									
	INT: 01.500% MATY: 12/15/2037									
	Rating· BAA2/BBB+									
	Next call on 12/20/12 @ 100.000									
18,000	PEABODY ENERGY CORP CV JR SUB	02/25/09	12,780.00	71 00	108.25	**19,485 00**	6,705.00	LT	**4.387**	**46 80**
	DEB BOOK/ENTRY	704549AG9	**12,780 00**	71.00	**251.75**		**6,705.00**	LT	**855.00**	**6,658 20**
	DD 12/20/2006									
	INT: 04.750% MATY: 12/15/2041									
	Rating: BA3/B+									
	Next call on 08/28/23 @ 100.000									
Total corporate bonds			$ 403,551.30		**$ 2,894.06**	**$ 459,502.50**	**$ 13,105.00**	**ST**	**2.14**	**$ 1,873.44**
410,000			**$ 402,785.76**				**$ 43,611.74**	**LT**	**$ 9,835.00**	**$ 54,843.30**
Total portfolio value			**$ 528,547.07**			**$ 626,128.24**	**$ 16,796.41**	**ST**	**2.53**	**$ 1,873.44**
							$ 80,784.76	**LT**	**$ 15,889.33**	**$ 61,731.85**

Original Issue Discount
R The basis for this tax lot has been adjusted due to a reclassification of income.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SMITH BARNEY #71865-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
b	SMITH BARNEY #71583-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
c	SMITH BARNEY #71094-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
d	SMITH BARNEY #71097-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
e	SMITH BARNEY #71098-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
f	SMITH BARNEY #71099-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
g	SMITH BARNEY #71102-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
h	SMITH BARNEY #71576-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
i	SMITH BARNEY #71578-DETAIL AVAILABLE UPON REQUEST		VARIOUS	VARIOUS
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				5,173.
b				10,892.
c				105,515.
d				16,375.
e				131,195.
f				81,337.
g				<1,760.>
h				43,138.
i				60,407.
j	11,457.			11,457.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				5,173.
b				10,892.
c				105,515.
d				16,375.
e				131,195.
f				81,337.
g				<1,760.>
h				43,138.
i				60,407.
j				11,457.
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	463,729.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	N/A

923591
04-24-09

Asset Number	Description of property / Date placed in service	Method/ IRC sec	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	VARIOUS EQUIPMENT							
	VARIES	SL	7.00	16	60,000.		60,000.	0.
7	MICROEDGE SOFTWARE							
	033199		60M	43	12,700.		12,700.	0.
15	COMPUTER WORKSTATION							
	091703	200DB	5.00	17	1,433.	717.	716.	0.
16	HP 8000N							
	103103	200DB	5.00	17	1,945.	973.	972.	0.
17	LAPTOP							
	021704	200DB	5.00	17	2,290.	1,320.	970.	0.
18	LAPTOP							
	030104	200DB	5.00	17	2,299.	1,325.	974.	0.
19	PHOTOCOPIER							
	030904	200DB	7.00	17	1,675.	838.	700.	73.
20	LCD PROJECTOR							
	110204	200DB	7.00	17	1,672.		1,237.	174.
22	COMPUTER							
	010105	200DB	5.00	17	2,839.		2,635.	204.
23	EQUIPMENT							
	092905	200DB	7.00	17	3,297.		2,267.	294.
24	PRINTER							
	100705	200DB	5.00	17	349.		289.	40.
25	EQUIPMENT							
	120205	200DB	7.00	17	115.		79.	10.
27	EXTERNAL HARD DRIVES							
	052507	200DB	5.00	17	603.		368.	94.
28	COMPUTER EQUIPMENT							
	013108	200DB	5.00	17	749.	375.	161.	85.
29	EQUIPMENT							
	022508	200DB	7.00	17	1,063.	532.	165.	105.
30	SOFTWARE							
	071608	SL	3.00	16	3,945.	1,973.	493.	657.
31	LAPTOP & ACCESSORIES							
	042709	200DB	5.00	19B	1,037.	519.		623.
32	COMPUTER							
	052709	200DB	5.00	19B	1,799.	900.		1,080.
33	DESK							
	052709	200DB	7.00	19C	1,286.	643.		735.
34	PRINTER (MAGICOLO 1680MF)							
	062909	200DB	5.00	19B	724.	362.		434.
35	ARTWORK							
	052709	200DB	7.00	19C	1,674.	837.		957.
36	ARTWORK							
	092909	200DB	7.00	19C	399.	200.		228.
	* TOTAL 990-PF PG 1 DEPR & AMORT							
					103,893.	11,514.	84,726.	5,793.

916261
04-24-09

- Current year section 179 (D) - Asset disposed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
U.S. TREASURY	133.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	133.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CITI SMITH BARNEY	519,052.	11,457.	507,595.
EDISON INT'L	43.	0.	43.
MANULIFE	90.	0.	90.
TOTAL TO FM 990-PF, PART I, LN 4	519,185.	11,457.	507,728.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	3,244.	0.		0.
TO FM 990-PF, PG 1, LN 16A	3,244.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	46,099.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	46,099.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	87,303.	80,118.		0.
TO FORM 990-PF, PG 1, LN 16C	87,303.	80,118.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,036.	0.		0.
PAYROLL TAXES	3,488.	0.		2,442.
PROPERTY TAX	<280.>	0.		0.
TAX AND LICENSE	1,716.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,960.	0.		2,442.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE AND OTHER	14,482.	0.		10,234.
INSURANCE	3,836.	0.		0.
EQUIPMENT LEASE	884.	0.		0.
TELEPHONE AND PAGERS	1,699.	0.		1,275.
SUPPLIES	1,842.	0.		368.
PENALTIES & INTEREST	262.	0.		0.
TO FORM 990-PF, PG 1, LN 23	23,005.	0.		11,877.

FOOTNOTES STATEMENT 8

THE FOUNDATION LEASES EMPLOYEES FROM MEDICAL MANAGEMENT CONSULTANTS, INC. THEY PAID THIS VENDOR $64,542 FOR THE YEAR ENDING 3/31/10 IN WAGES AND RELATED EXPENSES.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED GAINS AND LOSSES	2,496,190.
VALUATION ADJUSTMENT-CRT	201,281.
BOOK/TAX DEPRECIATION DIFFERENCE	1,241.
GRANTS ACCRUED AT 3/31/09 NOT PAID UNTIL 3/31/10	25,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,723,712.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CITI SMITH BARNEY #71097	X		1,794,593.	1,794,593.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,794,593.	1,794,593.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,794,593.	1,794,593.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITI SMITH BARNEY #71094	1,879,131.	1,879,131.
CITI SMITH BARNEY #71098	1,769,369.	1,769,369.
CITI SMITH BARNEY #71099	1,226,051.	1,226,051.
CITI SMITH BARNEY #71102	649,319.	649,319.
CITI SMITH BARNEY #71578	87,483.	87,483.
CITI SMITH BARNEY #71865	968,750.	968,750.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,580,103.	6,580,103.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITI SMITH BARNEY #71578	521,845.	521,845.
TOTAL TO FORM 990-PF, PART II, LINE 10C	521,845.	521,845.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CITI SMITH BARNEY #71583	FMV	1,547,814.	1,547,814.
CITI SMITH BARNEY #71097	FMV	1,177,147.	1,177,147.
CITI SMITH BARNEY #71576	FMV	294,849.	294,849.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,019,810.	3,019,810.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
VARIOUS EQUIPMENT	60,000.	60,000.	0.
MICROEDGE SOFTWARE	12,700.	12,700.	0.
COMPUTER WORKSTATION	1,433.	1,433.	0.
HP 8000N	1,945.	1,945.	0.
LAPTOP	2,290.	2,290.	0.
LAPTOP	2,299.	2,299.	0.
PHOTOCOPIER	1,675.	1,611.	64.
LCD PROJECTOR	1,672.	1,411.	261.
COMPUTER	2,839.	2,839.	0.
EQUIPMENT	3,297.	2,561.	736.
PRINTER	349.	329.	20.
EQUIPMENT	115.	89.	26.
EXTERNAL HARD DRIVES	603.	462.	141.
COMPUTER EQUIPMENT	749.	621.	128.
EQUIPMENT	1,063.	802.	261.
SOFTWARE	3,945.	3,123.	822.
LAPTOP & ACCESSORIES	1,037.	623.	414.
COMPUTER	1,799.	1,080.	719.
DESK	1,286.	735.	551.
PRINTER (MAGICOLO 1680MF)	724.	434.	290.
ARTWORK	1,674.	957.	717.

ARTWORK	399.	228.	171.
TOTAL TO FM 990-PF, PART II, LN 14	103,893.	98,572.	5,321.

FORM 990-PF — OTHER ASSETS — STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CRT ASSETS HELD IN TRUST	97,228.	112,860.	112,860.
DEPOSIT	859.	859.	859.
INTEREST RECEIVABLE	21,450.	0.	0.
OTHER BEQUESTS RECEIVABLE	167,142.	0.	0.
SETTLEMENT RECOVERY RECEIVABLE	331,579.	283,579.	283,579.
TO FORM 990-PF, PART II, LINE 15	618,258.	397,298.	397,298.

FORM 990-PF — OTHER LIABILITIES — STATEMENT 16

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CHARITABLE TRUSTS PAYABLE	6,631.	10,157.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,631.	10,157.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LILIA M. TANAKEYOWMA 1450 N. TUSTIN AVE. STE. 209 SANTA ANA, CA 92705	CHAIRMAN 2.50	0.	0.	0.
J.FERNANDO NIEBLA 1450 N. TUSTIN AVE. STE. 209 SANTA ANA, CA 92705	VICE CHAIRMAN 2.00	0.	0.	0.
WILLIAM B. STANNARD 1450 N. TUSTIN AVE. STE. 209 SANTA ANA, CA 92705	CHIEF FINANCIAL OFFICER 2.00	0.	0.	0.
JOHN O. STRONG, M.D. 1450 N. TUSTIN AVE. STE. 209 SANTA ANA, CA 92705	SECRETARY 2.00	0.	0.	0.
MARVEN E. HOWARD 1450 N. TUSTIN AVE. STE. 209 SANTA ANA, CA 92705	MEMBER 2.00	0.	0.	0.
QUYNH KIEU M.C. 1450 N. TUSTIN AVE. STE. 209 SANTA ANA, CA 92705	MEMBER 2.00	0.	0.	0.
ANTHONY MAGNO 1450 N. TUSTIN AVE. STE. 209 SANTA ANA, CA 92705	MEMBER 2.00	0.	0.	0.
DONALD P. KENNEDY 1450 N. TUSTIN AVE. STE. 209 SANTA ANA, CA 92705	MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 18
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CATHERINE KOENIG, THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY
1450 N. TUSTIN AVE. STE. 209
SANTA ANA, CA 92705

TELEPHONE NUMBER

(714) 245-1650

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED APPLICATION GUIDELINES

ANY SUBMISSION DEADLINES

SEE ATTACHED APPLICATION GUIDELINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE ATTACHED APPLICATION GUIDELINES

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 19

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
MARY'S SHELTER P.O. BOX 10433 SANTA ANA, CA 92711	NONE SPECIALIZED CARE FOR INFANTS AND TODDLERS	NON-PROFIT CORP	25,000.
CHILDRENS HOSPITAL OF ORANGE COUNTY 455 S. MAIN STREET ORANGE, CA 92868	NONE BREATHMOBILE MOBILE ASTHMA CLINIC	NON-PROFIT CORP	80,000.
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY TAC 322B MALIBU, CA 90263	NONE MENTAL HEALTH COLLBORATIVE AT VILLAGE OF HOPE	NON-PROFIT CORP	18,190.
MOMS 1128 W. SANTA ANA BLVD SANTA ANA, CA 92703	NONE PROVIDE SERVICES TO LOW-INCOME MOTHERS & THIER BABIES	NON-PROFIT CORP	30,000.
VOLUNTEER CENTER OF GREATER OC 1901 E 4TH STREET, STE 100 SANTA ANA, CA 92705	NONE MOBILIZES VOLUNTEER ACTION	NON-PROFIT CORP	15,000.
THE GREEN FOUNDATION P.O. BOX 82 BREA, CA 92821	NONE BREAST AND CERVICAL CANCER CARE	NON-PROFIT CORP	1,136.
CHILDRENS HOSPITAL OF ORANGE COUNTY 455 S. MAIN STREET ORANGE, CA 92868	NONE EMERGENCY MEDICAL EQUIPMENT	NON-PROFIT CORP	83,449.
ST. JOSEPH HEALTH SYSTEM 1100 WEST STEWART DRIVE ORANGE, CA 92863	NONE DIGITAL RADIOGRAPHY SYSTEMS	NON-PROFIT CORP	91,373.

HEALTHY SMILE FOR KIDS OF ORANGE COUNTY 10602 CHAPMAN AVE., SUITE 200 GARDEN GROVE, CA 92840	NONE CHILDREN & FAMILIES LIVING IN HOMELESSNESS OUTREACH	NON-PROFIT CORP	16,462.
LATINO CENTER FOR PREVENTION & ACTION IN HEALTH & WELFARE 1701 N. MAIN STREET, SUITE 200 SANTA ANA, CA 92706	NONE SALUD DE SENO/BREAST HEALTH PROGRAM	NON-PROFIT CORP	10,000.
OC CHILD ABUSE PREVENTION CENTER 515 CABRILLO PARK DRIVE #205 SANTA ANA, CA 92701	NONE BRIDGES FOR NEWBORNS PROGRAM FOR AT-RISK PARENTS	NON-PROFIT CORP	10,000.
ORANGE COUNTY RESCUE MISSION ONE HOPE DRIVE TUSTIN, CA 92782	NONE PSYCHTROPIC MEDICATION ASSISTANCE	NON-PROFIT CORP	15,000.
VIETNAMESE AMERICAN CANCER FOUNDATION 17150 NEWHOPE STREET, #501-502 FOUNTAIN VALLEY, CA 92708	NONE THE PROMISE: FROM WOMAN TO WOMAN, BREAST & CERVICAL CANCER PROGRAM	NON-PROFIT CORP	9,000.
GAY & LESBIAN COMMUNITY CENTER 1605 N. SPURGEON ST. SANTA ANA, CA 92701	NONE BREAST AND CERVICAL HEALTH PROJECT	NON-PROFIT CORP	3,000.
LATINO HEALTH ACCESS 1701 N. MAIN STREET, SUITE 200 SANTA ANA, CA 92706	NONE BREAST HEALTH PROGRAM	NON-PROFIT CORP	6,000.
SPECIAL SERVICES FOR GROUPS 605 W. OLYMPIC BLVD. STE 600 LOS ANGELES, CA 90015	NONE SOUTH ASIANS WORKING TOGETHER FOR WOMENS' HEALTH	NON-PROFIT CORP	16,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			429,610.

Form **4562**

Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization 990-PF

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY	FORM 990-PF PAGE 1	33-0644620

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	3,461.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	657.

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	1,079.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,779.	5 YRS.	HY	200DB	356.
c 7-year property		1,679.	7 YRS.	HY	200DB	240.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	5,793.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

1450 N Tustin Avenue, Suite 103 * Santa Ana, CA 92705-8641 * 714-245-1650 * Fax 714-245-1653
webpage: www.hfoc.org

HEALTHY ORANGE COUNTY
GRANTS PROGRAM
2009 APPLICATION GUIDELINES

Mission of the HealthCare Foundation for Orange County

The mission of The HealthCare Foundation for Orange County is to promote health and support healthcare for the benefit of the Orange County Community. Healthy Orange County grants are grants from the Hospital Legacy Fund; a fund dedicated to improving the health of the neediest and most underserved residents of Orange County, with particular emphasis on United Western Medical Center's historic service area of Central Orange County. This program provides 18% of the Foundation's Hospital Legacy Fund funding directly to community-based non-profit organizations or collaborative, to address identified health priorities. The Foundation is seeking to promote and improve the health of those most in need by advancing their access to prevention and basic health care.

Purpose of the Healthy Orange County Grant Program

The HealthCare Foundation for Orange County seeks to fund projects, which will improve the health of residents in Central Orange County. This call for proposals seeks applications from individual community-based organizations or groups of organizations working collaboratively. The lead organization must be a recognized non-profit entity based in Orange County.

Areas of Interest to the HealthCare Foundation for Orange County

The Foundation's initial focus in the Healthy Orange County Grants Program is to improve child, adolescent and family health through increased access to prevention and primary care services. Funding will emphasize expanding and developing services for low-income families in Santa Ana, Tustin, Orange and Anaheim, with priority given to collaborative efforts that:

- **Empower parents and caregivers** with information, resources and support to ensure the health of children and families
- **Bring culturally relevant services and information** into all communities served
- **Remove access barriers** such as those due to transportation, language, cost or location
- **Encourage innovative services and proven models** for effectively addressing community health priorities and delivery system gaps
- **Assess the changing health needs of children, adolescents and families** in order to identify community health priorities and develop effective health strategies

The Foundation will give preference to projects that (1) maximize existing resources and show potential for sustainability beyond the Foundation grant and (2) foster collaboration among healthcare providers and make good use of available community resources. The Foundation is committed to evaluating its impact on maternal and child health, and measuring the effectiveness of the projects it supports.

Eligible Applicant

Eligible applicants are expected to be California nonprofit public benefit corporations exempt from federal income taxes under Section 501(a) of the Internal Revenue Codes, because they are 501(c)(3) nonprofit organizations. Under certain circumstances the lead organization may be a political subdivision of the State of California.

Grants are limited to applicants located in or having programs operating within the Foundation's primary service area of Santa Ana, Tustin, Orange and Anaheim, or which otherwise serve populations previously served by United Western Medical Centers (UWMC) hospitals.

Applications from a qualified organization or collaborative should be submitted by its chief executive officer and the governing authority of each organization involved.

Use of Grant Funds

Grant funds may be used for salaries, project-related travel, supplies, equipment, and other direct expenses essential to the project.

Grant funds are intended to support projects and programs which have focused and measurable impact on the community or the health of the population served.

The Foundation will **not** fund:

- Direct support to individuals
- For-profit entities
- Capital costs, including construction and renovation
- Disease-specific organizations seeking support for national projects or programs
- Projects or programs of religious, fraternal, athletic or veterans groups when the exclusive beneficiaries of the program would be their members
- Social events, telethons or similar fund-raising activities of applicants

Selection Process

Proposals will be evaluated by a review committee, to determine the extent to which they meet

Required Criteria

- Identify needs or problems affecting the health of community residents - Proponents are encouraged to draw on the findings of local needs assessments in identifying priority community health concerns.
- Effectively address the identified problem or its causes and show how the project's proposed activities will improve the health status/quality of life of individuals and the community.

- Increase the capacity of people and organizations to sustain community health improvements
- Demonstrate collaboration among agencies, organizations, resources in the community
- State clear and measurable objectives that can be achieved within the grant period
- Include a plan for measuring progress toward achievement of objectives, and expected outcomes
- Provide demographics including cities served, ethnicity, and age groups.
- Present a realistic budget to support the program proposed and provides for leveraging of existing resources

Desired Criteria

- Involve residents of the neighborhoods/communities in the target service area in project planning
- Expand a proven successful program to new areas or populations, or implement innovative approaches
- Demonstrate efficient use of funds, such as sharing equipment, leveraging or matching funds, or seeking support from multiple sources

How to Apply

Applications for funding under the Healthy Orange County Grants Program must be submitted by the grant deadline date. There are no exceptions. The proposals will be reviewed on an annual basis, with recommendations made to the Foundation Board of Directors on the timetable shown. Please refer to our website (www.hfoc.org) for the Foundation's Grant Cycles for 2009 – 2010.

How to Submit a Grant Proposal

To submit a grant proposal application, go to the Foundation's home page **www.hfoc.org** and click on **APPLY FOR A GRANT**. Follow the directions for submitting the HFOC Online Grant Application.

You must include ***"Grant proposal submitted for Healthy Orange County grant cycle"*** in the online submittal box in order to be considered for grant funding.

Project Inquiries

Please direct any project inquiries to:

Catherine Koenig, Foundation Coordinator
The HealthCare Foundation for Orange County
1450 N. Tustin Avenue, Suite 103
Santa Ana, CA 92705-8641
Telephone: (714) 245-1650
ckoenig@hfoc.org

How Often Can We Apply?

It is permissible to apply for multiple grants with overlapping grant/project terms; however, applicants with an active grant may not receive highest priority for additional funding. Grantees not in compliance with the terms of their grant agreement, including required reporting, will not be considered for additional funding.

Timetable

The Foundation Board of Directors has set the following schedule for submittal, review, and approval of proposals:

Proposals received by:	Tuesday May 19, 2009
Will be reviewed by the Grants Committee on:	Monday, June 8, 2009
Will be considered for approval by the Board of Directors on:	Wednesday, June 17, 2009

Applicants will be notified of the Board's decision within two weeks of the Board meeting.

Grant Awards

Once a proposal has been approved for funding, the applicant will be notified in writing. The Foundation will prepare a grant agreement specifying the conditions of the grant award, the grant term, any special requirements for payment/reimbursement, and the evaluative information needed from the grantee to measure the success of the project. In most cases, grant funds will be issued at regular intervals (for example, quarterly) over the grant period. For smaller awards, the grant will generally be funded with a single payment. In some cases, the Foundation may choose to fund on a reimbursement basis.

Total funds available for the Healthy Orange County program are approximately $100,000, dependent on asset earnings and Board action. The Foundation may negotiate with applicants, to modify the terms of any proposal (scope of work, evaluation measures, level of funding, other) before it is accepted. However, any or all proposals may be declined. Grants in the Healthy Orange County Grants Program will customarily be for no longer than one calendar year.

We look forward to working with healthcare providers and community based organizations of Central Orange County, in furtherance of the mission of The HealthCare Foundation for Orange County.

THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

1450 N. Tustin Avenue, Suite 209 * Santa Ana, CA 92705-8641 * 714-245-1650 * Fax 714-245-1653
webpage: www.hfoc.org

"PARTNERS FOR HEALTH"
REQUEST FOR PROPOSALS
THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY
August 2009

Purpose
The Healthcare Foundation for Orange County seeks to fund innovative projects, which will improve the health of residents in Central Orange County, and reduce their need for hospitalization. This "Partners for Health" call for proposals seeks applications from collaborative efforts of local nonprofit hospitals and community-based organizations to attain this goal.

Mission
The mission of The Healthcare Foundation for Orange County is to improve the health of the neediest and most underserved residents of Orange County, with particular emphasis on United Western Medical Center's historic service area of Central Orange County. The Foundation is seeking to promote and improve the health of those most in need by advancing their access to prevention and basic health care.

Areas of Interest
The Foundation's current focus is on working with local nonprofit hospitals to improve child, adolescent and family health through increased access to prevention and primary care services. Funding will emphasize expanding and developing services for low-income families in Santa Ana, Tustin, Orange and Anaheim, with priority given to collaborative efforts of hospitals and community organizations to:

Empower parents and caregivers with information, resources and support to ensure the health of children and families

Bring culturally relevant services and information into all communities served

Remove access barriers such as those due to transportation, language, cost or location

Encourage innovative services and proven models for effectively addressing community health priorities and delivery system gaps

Assess the changing health needs of children, adolescents and families in order to identify community health priorities and develop effective health strategies

Preference is given to programs that maximize existing resources and enable individuals and communities to take charge of their own health. Where possible, the Foundation will support programs which increase personal responsibility for health and strengthen families by informing parents and involving them in their children's healthcare.

The Foundation will pursue these funding goals primarily through grantmaking activities, emphasizing those which foster collaboration among healthcare providers and make good use of available community resources. The Foundation is committed to evaluating its impact on family and community health, and measuring the effectiveness of the projects it supports.

Other
You may access additional information on the Foundation's website www.hfoc.org.

Who Can Apply for "Partners for Health" Grants
Foundation Hospital Legacy Fund/Hospital Charitable Grants are for medically related services and expenditures provided by or through a qualified hospital recipient. Qualified hospital recipients are California nonprofit public benefit corporations exempt from federal income taxes under Section 501(a) of the Internal Revenue Codes, because they are 501(c)(3) nonprofit organizations operating a general acute care hospital licensed by the State of California, or a political subdivision, instrumentality or agency of the State of California operating a licensed general acute care hospital. Other public agencies and community organizations may apply in partnership with such hospitals.

Grants are limited to applicants located in or having programs operating within the Hospital Legacy Fund's primary service area of Santa Ana, Tustin, Orange and Anaheim, or which otherwise serve populations previously served by United Western Medical Centers (UWMC) hospitals.

The Foundation seeks to support collaborative efforts of nonprofit hospitals and community-based organizations which foster better health of the population – particularly, of children, adolescents and families - and may be expected to reduce their need or demand for hospital services, and/or improve hospitals' ability to meet their needs.

Applications from qualified organizations should be submitted by the governing authority of each organization and its chief executive officer.

Use of Grant Funds
Grant funds may be used for salaries, project-related travel, supplies, equipment and other direct expenses essential to the project. Reasonable administrative/indirect expenses may also be funded.

Grant funds may not be used for capital costs, including construction and renovation, or to supplant funds currently supporting proposed services.

Grant funds are intended to support projects and programs which have focused, measurable impact on the community or the health of the population served.

Multi-Year Funding
The Foundation permits implementation applications for multi-year funding. Funding after the first year is contingent on (a) attainment of program goals and (b) availability of funds.

Site Visits

Members of the Foundation Board and its staff may conduct site visits at any time during the course of a grant cycle to assess progress of the funded project. All such site visits will be pre-arranged with the grantee.

Selection Process

Proposals will be evaluated by the Grants Committee of the Board of Directors, to determine the extent to which they meet these criteria:

Required Criteria

- Identify needs or problems affecting the health of local community residents. Proponents are encouraged to draw on the findings of local needs assessments such as the Orange County Needs Assessment, coordinated by the Healthcare Association of Southern California and the County of Orange, in identifying priority community health concerns (www.ochna.org) or any other relevant County wide needs assessment
- Effectively address the identified problem or its causes. Is the project likely to improve the health status/quality of life of individuals and communities through the proposed program activities?
- Increase the capacity of people and organizations to sustain community health improvements.
- Demonstrate collaboration of nonprofit hospitals with agencies, organizations, resources in the community.
- State objectives which are both measurable and achievable within the grant period.
- Include a plan for measuring progress toward achievement of objectives, and measurement of project outcomes.
- Present a realistic budget, to support the program proposed.

Desired Criteria

- Involve residents of the neighborhoods/communities in the target service area in project planning.
- Expand a proven, successful program to new areas or populations, or implement innovative approaches.
- Demonstrates efficiency in use of funds (such as sharing equipment, leveraging or matching funds, or seeking support from multiple sources).

How to Apply

Applications, including the required cover page, are typed presentations, containing all of the information listed below. It is helpful to grant reviewers if applications include this material in the order listed, and are labeled appropriately. Applications for funding, in response to this request for proposals, must include:

- **Grant application cover page**, signed by authorized official(s).

- **Description of participating organizations**, including a brief statement of their mission and history, demonstrating their capacity to implement the proposed project.

- **Proof of nonprofit status** – attach a copy of the letter your institution received from the Internal Revenue Service, stating that your institution(s) are exempt from taxation as described in Section 501(c)(3)

- **Description of the problem or need to be addressed.** How are the target populations and geographic areas affected by this problem?

- **Description of the proposed project, and how it will be implemented to achieve desired results.** Why was this approach selected? What is the role of each project partner, in completing the project?

- **Description of the desired results of the project, in measurable terms**. How will you measure project outcomes? What milestones will be used to reflect progress toward desired outcomes? How will milestones be measured? (Program evaluation).

- **Description of project sustainability:** What gaps in service will be addressed by the project? What community assets will be used and strengthened by this project? How will the service endure beyond the proposed funding period?

- **Budget**: Please provide a separate line item budget, which includes only these costs attributed directly to the proposed program/project. Your budget must make clear the funding provided to each participating partner. Include a budget narrative which provides a brief description or justification of each line item. If you are requesting partial funding from the Foundation, please clearly identify the other sources of funds for project completion. Reasonable administrative/indirect costs may also be funded and should be identified on a separate budget line.

- **Staffing**: If the project includes funding for staff time, please indicate what positions will be funded, for how many hours, and pay rates.

Applications should not exceed 15 pages; 12 point type size, excluding application cover page, non-profit status documentation, and budget. Please include the **original and four copies** of the application cover page, proposal and attachments.

Please direct all project inquires and proposal submissions to:

Catherine Koenig
Foundation Coordinator
The HealthCare Foundation for Orange County
1450 N. Tustin Avenue, Suite 209
Santa Ana, CA 92705-8641
Telephone: (714) 245-1650
ckoenig@hfoc.org

Proposals <u>will not</u> be accepted by FAX.

Timetable

The Foundation Board of Directors has set the following schedule for submittal and review of proposals:

Applications must be received by	Proposals will be reviewed by the Grants Committee on	Board of Directors will approve proposal recommended for funding on
August 18, 2009	**September 4, 2009**	**September 30, 2009**

Grant Awards

Once a request has been approved for funding, the applicant will be notified in writing. The Foundation will prepare a grant agreement, specifying the conditions of the grant award, the grant term, any special requirements for payment/reimbursement, and the evaluative information needed from the grantee to measure the progress and success of the project. In most cases, grant funds will be issued at regular intervals (for example, quarterly) over the grant period. In some cases, the Foundation may choose to fund on a reimbursement basis.

The Foundation may negotiate with applicants, to modify the terms of any proposal (scope of work, evaluation measures, level of funding, other) before it is accepted. Although the Foundation expects to make awards totaling approximately $500,000 in this grantmaking cycle, the final total may vary. The Grants Committee reserves the right to propose funding one, all, or none of the proposals submitted. Grants are typically for one year; longer funding periods may be proposed. Additional funding, if approved, is contingent upon meeting first year objectives and availability of funds.

We look forward to working with healthcare providers and community-based organizations of Orange County through the "Partners for Health" project, in furtherance of the mission of The Healthcare Foundation for Orange County and our shared commitment to ***bringing health within reach*** for low-income families in central Orange County.

THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

1450 N. Tustin Avenue, Suite 103 * Santa Ana, CA 92705-8641 * 714-245-1650 * Fax 714-245-1653
webpage: www.hfoc.org

GOLD FUND FOR HEALTH
BREAST AND CERVICAL CANCER: OUTREACH, INFORMATION, EARLY DETECTION
Due: December 15, 2009

PURPOSE
The Healthcare Foundation for Orange County seeks to fund innovative projects that will improve the health of residents in Orange County. This call for proposals seeks applications from community-based organizations or groups of organizations working collaboratively, to increase access to information, early detection and treatment services for breast and cervical cancer among underserved women in Orange County. The lead organization must be a recognized non-profit entity based in Orange County.

MISSION AND BACKGROUND
The Healthcare Foundation for Orange County is committed to promoting health and supporting healthcare for the benefit of the community.

The Foundation's focus in this Call for Proposals is on **breast cancer and cervical cancer**: increasing access to information, early detection and treatment services for women in need. Preference is given to programs that maximize existing resources and enable individuals and communities to take charge of their own health. Where possible, the Foundation will support programs which increase personal responsibility for health and strengthen women's ability to make timely use of available community resources.

THE PROBLEM
Although mammograms and Pap test has saved thousands of lives since they were introduced, the health of women is still jeopardized by inadequate access to healthcare. Since low-income and racial- and ethnic- minority groups have less access to healthcare than the general population, a disproportionate number of women diagnosed with cervical cancer come from these communities.

PURPOSE OF RFP AND TARGET POPULATIONS
Despite the current State and County budget constraints, there has been an infusion of resources for breast and cervical cancer screening and treatment. Unfortunately, women most in need of these services may be least aware of their opportunities for care.

Accordingly, the emphasis in the current Request for Proposal (RFP) is on innovative ***collaborative community-based efforts to reach Hispanic, Asian/Pacific Islander and African-American women at greatest risk for breast or cervical cancer.***

Preference is given to programs that maximize existing resources and enable individuals and communities to take charge of their own health. Where possible, the Foundation will support programs which increase awareness of the diseases and available local services, foster personal responsibility for health, and strengthen women's ability to make timely use of available community resources.

The Foundation is particularly interested in funding programs or projects which (a) address identified ***gaps in outreach and education services for women in need from underserved populations at higher risk of breast or cervical cancer*** and (b) show promise of sustainability after the grant period.

GRANT FUNDS AVAILABLE

A total of **$25,000** is available in this cycle from a special fund containing gifts and donations for this purpose. Funding should emphasize the goals of the foundation:

- **Empower parents and caregivers** with information, resources and support.
- **Bring culturally relevant services and information** into all communities served
- **Remove access barriers** such as those due to transportation, language, cost or location
- **Encourage innovative services and proven models** for effectively addressing community health priorities and delivery system gaps
- **Assess the changing health needs** in order to identify community health priorities and develop effective health strategies

Grant funds are ***not to be used to pay for clinical services.*** For breast and cervical cancer screening, diagnosis and treatment services, clients should be directed to their primary care provider. Uninsured and underinsured low-income women – who are the primary focus of this outreach effort must be linked to the Cancer Detection Programs: Every Woman Counts (CDP: EWC) Program for screening and diagnostic services. Those with a diagnosis of cervical cancer will be linked to the Breast and Cervical Cancer Treatment Program (BCCTP) by their CDP: EWC primary care providers.

WHO CAN APPLY?

Eligible **lead applicants** are expected to be California nonprofit public benefit corporations exempt from federal income taxes under Section 501(a) of the Internal Revenue Codes, because they are 501(c)(3) nonprofit organizations. Under certain circumstances (described below) the lead organization may be a political subdivision of the State of California.

Preference will be given to applicants located in or having programs operating within the service area of **Santa Ana, Tustin, Orange and Anaheim**, or which otherwise serve populations previously served by United Western Medical Centers (UWMC) hospitals.

The Foundation will not fund the following kinds of efforts:

- **Direct support to individuals**
- **For-profit entities**
- **Disease-specific organizations seeking support for national projects or programs**
- **Projects or programs of religious, fraternal, athletic or veterans groups when the primary beneficiaries of the program would be their members**
- **Social events, telethons or similar fund-raising activities of applicants**

Applications from qualified organizations should be submitted by the governing authority of each organization and its chief executive officer.

USE OF GRANT FUNDS

Grant funds may be used for salaries, project-related travel, printing and publication-related costs, supplies, equipment, and other direct expenses essential to the project.

Grant funds may not be used for capital costs, including construction, renovation, for ongoing general operating expenses or existing deficits, or to supplant funds currently supporting these services.

Grant funds are intended to support projects which have focused, measurable impact on the community or the health of the population served.

SELECTION PROCESS

Proposals will be evaluated by a review committee to determine the extent to which they meet these criteria:

Required Criteria

- Effectively address the identified problem or its causes: Is the project likely to improve the health status/quality of life of individuals and communities through proposed program activities?
- Increase the capacity of people and organizations to sustain community health improvements
- Demonstrate collaboration among agencies, organizations, resources in the community
- State objectives which are achievable within the grant period
- Include a plan for measuring progress toward achievement of objectives, and measurement of project outcomes
- Present a realistic budget, to support the program proposed

Desired Criteria

- Involve residents of the neighborhoods/communities in the target service area in project planning
- Expand a proven successful program to new areas or populations, or implement innovative approaches
- Demonstrate efficiency in use of funds (such as sharing equipment, leveraging or matching funds, or seeking support from multiple sources)

HOW TO APPLY
Applications for funding under the **Gold Fund for Health Program** must be submitted no later than **Tuesday December 15, 2009**.

HOW TO SUBMIT A GRANT PROPOSAL
To submit a grant proposal application, go to the Foundation's home page **www.hfoc.org** and click on **APPLY FOR A GRANT**. Follow the directions for submitting the HFOC Online Grant Application specifically for **Gold Fund For Health** grant funding. You must include the text ***"Grant proposal submitted for Gold Fund for Health grant cycle"*** in the online submittal email form in order to be considered for grant funding. Only online proposals will be accepted, no exceptions.

Two additional attachments are required:

- Proof of non-profit status – attach a copy of your organization's most recent IRS 990 report. If a 990 report has not been required, please explain why.

Direct the two additional **project attachments** with a notation of your organization name, project title, and project contact to:

Foundation Coordinator: **Ckoenig@hfoc.org**

Direct all **project inquiries** to:

Catherine Koenig, Foundation Coordinator
The HealthCare Foundation for Orange County
Telephone: (714) 245-1650
Ckoenig@hfoc.org

GRANT AWARDS
Once a request has been approved for funding, the applicant will be notified in writing. The Foundation will prepare a grant agreement, specifying the conditions of the grant award, the grant term, any special requirements for payment/reimbursement, and the evaluative information needed from the grantee to measure the success of the project. In most cases, grant funds will be disbursed in a single payment. In some cases, the Foundation may choose to fund on a reimbursement basis. The Foundation may negotiate with applicants, to modify the terms of any proposal (scope of work, evaluation measures, level of funding, other) before it is accepted.

Total funds available for the program in the current cycle are approximately $25,000. However, any or all proposals may be declined. Grants will customarily be for no longer than one calendar year. A typical grant size varies, please see our website www.hfoc.org for previous grants made.

We look forward to working with healthcare providers and community-based organizations of Orange County, to increase access to health information, screening and treatment for women at risk of breast or cervical cancer in Orange County.

THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

REQUEST FOR LETTER PROPOSALS
FOR PEDIATRIC MEDICAL EQUIPMENT
on behalf of

The Dorothy Ruth Myers Testamentary Trust
August 2009

Purpose

The HealthCare Foundation for Orange County has the responsibility, on behalf of the Dorothy Ruth Myers Testamentary Trust, of assuring that interest funds from this trust are used:

- For purchasing specialized equipment to be used directly for the benefit of children
- By one or more nonprofit medical organizations with pediatric departments, located in Orange County

Funds available for this cycle are approximately $5,000. These may be augmented with a like amount of funds from the Foundation's Hospital Legacy Fund.

How to Apply

If your organization seeks to be considered for a Myers grant, please provide a letter request and supporting documentation, as detailed below, to:

The Healthcare Foundation for Orange County
1450 North Tustin Avenue, Suite 103
Santa Ana CA 92705-8641

on or before Tuesday August 11, 2009

Letter Request

In a letter, not to exceed two pages in 12-point type, please describe:

a. The organization and program which would make use of the equipment requested.
b. The problem or need which would be addressed by obtaining the item or items of equipment, and how the equipment will be used for the direct benefit of children.

c. A description of the equipment, and its purchase price. If an amount less than the purchase price is requested, please indicate the source of funds for the remainder.
d. The intended timing of equipment purchase.

Other Supporting Information

a. A copy of your IRS letter, advising that the organization is a non-profit organization, pursuant to Section 501 (c) (3), or evidence that your organization is a legal subdivision of the State of California or a city or county within the state.
b. A copy of your current State license, reflecting the presence of a pediatric unit.
c. A copy of vendor's or manufacturer's printed information regarding the item or items of equipment to be acquired, and bids received showing the cost to your organization to purchase.

Selection Process

All proposals received by close of business on Tuesday August 11, 2009 will be reviewed by the Grants Committee of the Foundation. Based on the written proposals submitted, the Committee will determine the recipient, the amount to be distributed, and the particular item or items of equipment to be purchased. Their recommendations will be submitted to the Foundation Board of Directors at their September 2009 Board meeting. Decisions of the Board will be final.

Please direct any questions regarding this solicitation to Catherine Koenig, Foundation Coordinator at (714) 245-1650.

Form 8868 (Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY	Employer identification number 33-0644620
	Number, street, and room or suite no. If a P.O. box, see instructions. 1450 N. TUSTIN AVENUE, NO. 209	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SANTA ANA, CA 92705	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ KRAMER & OLSEN ACCOUNTANCY CORP SANTA ANA, CALIFORNIA - 92705

Telephone No. ▶ (714) 558-3236 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until NOVEMBER 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year ______ or

▶ [X] tax year beginning APR 1, 2009, and ending MAR 31, 2010.

2 If this tax year is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 23,660.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 6,160.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 17,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.