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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 04/01, 2009, and ending 03/31, 2010

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name changeUse the IRS
label
Otherwise,
print
or type
See Specific
Instructions

Name of foundation

THE 25TH CENTURY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

1525 W W.T. HARRIS BLVD. D1114-044

City or town, state, and ZIP code

CHARLOTTE, NC 28288-1161

A Employer identification number

31-1738216

B Telephone number (see page 10 of the instructions)

(215) 973-3143

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 9,715,128.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	227,441.	227,345.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-243,546.			
b Gross sales price for all assets on line 6a	2,071,810.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-16,105.	227,345.		
13 Compensation of officers, directors, trustees, etc.	28,152.	28,152.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 7	19,446.	NONE	NONE	19,446.
b Accounting fees (attach schedule) STMT 8	804.	804.	NONE	NONE
c Other professional fees (attach schedule) STMT 9	12,871.	12,871.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 10	5,813.	5,813.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 11	1,962.	601.		1,361.
24 Total operating and administrative expenses. Add lines 13 through 23	69,048.	48,241.	NONE	20,807.
25 Contributions, gifts, grants paid	347,000.			347,000.
26 Total expenses and disbursements. Add lines 24 and 25	416,048.	48,241.	NONE	367,807.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-432,153.			
b Net investment income (if negative, enter -0-)		179,104.		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions

JSA

Form 990-PF (2009)

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POSTMARK DATE AUG 13 2010

Operating and Administrative Expenses SCANNED AUG 2 2010

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	226.	NONE	
	2 Savings and temporary cash investments	506,289.	635,768.	635,768.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		*	NONE
	Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	NONE	NONE	NONE
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	Liabilities	11 Investments - land, buildings, and equipment basis	NONE	
Less: accumulated depreciation (attach schedule) ▶		NONE	NONE	
12 Investments - mortgage loans		NONE	NONE	
13 Investments - other (attach schedule)		9,617,450.	9,115,948.	9,079,360.
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)		NONE	NONE	NONE
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		10,123,965.	9,751,716.	9,715,128.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	10,123,739.	9,751,716.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	226.	NONE	
	30 Total net assets or fund balances (see page 17 of the instructions)	10,123,965.	9,751,716.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,123,965.	9,751,716.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,123,965.
2 Enter amount from Part I, line 27a	2	-432,153.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	59,908.
4 Add lines 1, 2, and 3	4	9,751,720.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	4.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,751,716.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-243,546.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	524,691.	8,889,608.	0.05902296254
2007	451,446.	7,808,757.	0.05781278634
2006	386,705.	6,134,265.	0.06304015232
2005	226,605.	5,521,714.	0.04103888756
2004	154,364.	4,786,243.	0.03225160110
2 Total of line 1, column (d)			2 0.25316638986
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05063327797
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 8,971,729.
5 Multiply line 4 by line 3			5 454,268.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,791.
7 Add lines 5 and 6			7 456,059.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 367,807.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	3,582.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	3,582.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	3,582.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,208.		
b Exempt foreign organizations-tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d			2,208.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,374.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) STMT 14		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14 The books are in care of ☐ WACHOVIA BANK Telephone no ☐ (215) 973-3143				
Located at ☐ 1500 MARKET ST., Y1367-200, PHILADELPHIA, PA ZIP + 4 ☐ 19102-2100				
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		28,152.	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions)
If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,110,410.
b	Average of monthly cash balances	1b	-2,056.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	9,108,354.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,108,354.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	136,625.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,971,729.
6	Minimum investment return Enter 5% of line 5	6	448,586.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	448,586.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,582.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,582.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	445,004.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	445,004.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	445,004.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	367,807.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	367,807.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	367,807.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				445,004.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20 07, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004				NONE
b From 2005				NONE
c From 2006				98,384.
d From 2007				170,462.
e From 2008				84,623.
f Total of lines 3a through e	353,469.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 367,807.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				367,807.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a))	77,197.			77,197.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	276,272.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	276,272.			
10 Analysis of line 9				
a Excess from 2005				NONE
b Excess from 2006				21,187.
c Excess from 2007				170,462.
d Excess from 2008				84,623.
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE ATTACHED DETAIL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 19				
Total.			▷ 3a	347,000.
b <i>Approved for future payment</i>				
Total.			▷ 3b	

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					9,827.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,062.	
686.00		81. HSBC HOLDINGS PLC RTS 03/31/2009 PROPERTY TYPE: SECURITIES					03/13/2009	04/07/2009
							686.00	
6,321.00		740. VALEO SPONSORED ADR PROPERTY TYPE: SECURITIES					03/19/2008	04/08/2009
			13,202.00				-6,881.00	
6.00		.667 HSBC HOLDINGS PLC RTS 03/31/2009 PROPERTY TYPE: SECURITIES					03/13/2009	04/09/2009
							6.00	
2,739.00		100. TIME WARNER CABLE COM PROPERTY TYPE: SECURITIES					03/27/2008	04/09/2009
			4,298.00				-1,559.00	
11.00		.404 TIME WARNER CABLE COM PROPERTY TYPE: SECURITIES					03/27/2008	04/14/2009
			17.00				-6.00	
2,417.00		280. ING GROEP N V SPONSORED ADR PROPERTY TYPE: SECURITIES					03/19/2008	04/15/2009
			9,652.00				-7,235.00	
4,533.00		200. KRAFT FOODS INC-A PROPERTY TYPE: SECURITIES				CO	03/27/2008	04/17/2009
			6,194.00				-1,661.00	
5,686.00		150. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					03/27/2008	04/20/2009
			11,568.00				-5,882.00	
7,164.00		193. NOVARTIS AG SPONSORED ADR PROPERTY TYPE: SECURITIES					09/15/2008	04/28/2009
			10,389.00				-3,225.00	
4,222.00		420. MARKS & SPENCER GROUP P L C SPONSOR PROPERTY TYPE: SECURITIES					12/23/2008	04/29/2009
			2,685.00				1,537.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,295.00		384. SKF AB SPONSORED ADR PAR S KR 12.50 PROPERTY TYPE: SECURITIES 7,561.00					03/25/2008 -3,266.00	04/30/2009
1,010.00		620. LAFARGE COPPEE COM PROPERTY TYPE: SECURITIES					1,010.00	05/04/2009
2,545.00		200. HUDSON CITY BANCORP INC COM PROPERTY TYPE: SECURITIES 3,575.00					11/13/2008 -1,030.00	05/05/2009
7,587.00		310. CRH PLC ADR PROPERTY TYPE: SECURITIES 11,774.00					03/19/2008 -4,187.00	05/08/2009
857.00		35. CRH PLC ADR PROPERTY TYPE: SECURITIES 883.00					01/16/2009 -26.00	05/08/2009
4,395.00		100. ABBOTT LABS W/RIGHTS ATTACHED EXP 1 PROPERTY TYPE: SECURITIES 5,401.00					03/27/2008 -1,006.00	05/15/2009
2,185.00		50. ABBOTT LABS W/RIGHTS ATTACHED EXP 11 PROPERTY TYPE: SECURITIES 2,651.00					06/27/2008 -466.00	05/15/2009
2,185.00		50. ABBOTT LABS W/RIGHTS ATTACHED EXP 11 PROPERTY TYPE: SECURITIES 2,701.00					03/27/2008 -516.00	05/15/2009
3.00		.0801 KINDER MORGAN MANAGEMENT LLC COM PROPERTY TYPE: SECURITIES 4.00					03/27/2008 -1.00	05/15/2009
12,924.00		300. ABBOTT LABS W/RIGHTS ATTACHED EXP 1 PROPERTY TYPE: SECURITIES 16,110.00					10/14/2008 -3,186.00	05/18/2009
3,670.00		100. BAKER HUGHES INC COM PROPERTY TYPE: SECURITIES 7,040.00					03/27/2008 -3,370.00	05/18/2009

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,463.00		300. OMNICON GRP INC COM PROPERTY TYPE: SECURITIES 13,430.00					03/27/2008 -3,967.00	05/18/2009
5,080.00		200. AETNA INC-NEW COM PROPERTY TYPE: SECURITIES 9,339.00					06/09/2008 -4,259.00	05/19/2009
5,428.00		200. CAMPBELL SOUP CO COM PROPERTY TYPE: SECURITIES 6,750.00					03/27/2008 -1,322.00	05/19/2009
676.00		25. CAMPBELL SOUP CO COM PROPERTY TYPE: SECURITIES 844.00					03/27/2008 -168.00	05/19/2009
2,647.00		100. CARNIVAL CORP PAIRED CTF 1 COM PROPERTY TYPE: SECURITIES 4,130.00					03/27/2008 -1,483.00	05/19/2009
5,156.00		100. KIMBERLY-CLARK CORP COM PROPERTY TYPE: SECURITIES 6,193.00					08/12/2008 -1,037.00	05/19/2009
2,416.00		100. TIME WARNER INC COM PROPERTY TYPE: SECURITIES 3,274.00					03/27/2008 -858.00	05/19/2009
2,472.00		100. TIME WARNER INC COM PROPERTY TYPE: SECURITIES 3,274.00					03/27/2008 -802.00	05/19/2009
2,495.00		80. TREND MIRCO INC-ADR WI COM PROPERTY TYPE: SECURITIES 2,410.00					02/11/2009 85.00	05/19/2009
5,249.00		100. UNITED PARCEL SERVICE CL B COM PROPERTY TYPE: SECURITIES 7,322.00					03/27/2008 -2,073.00	05/19/2009
2,588.00		100. CARNIVAL CORP PAIRED CTF 1 COM PROPERTY TYPE: SECURITIES 4,130.00					03/27/2008 -1,542.00	05/20/2009

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,185.00		300. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 11,118.00					03/27/2008 -6,933.00	05/20/2009
5,173.00		100. KIMBERLY-CLARK CORP COM PROPERTY TYPE: SECURITIES 6,370.00					09/12/2008 -1,197.00	05/20/2009
1,263.00		25. KIMBERLY-CLARK CORP COM PROPERTY TYPE: SECURITIES 1,610.00					09/12/2008 -347.00	05/21/2009
5,562.00		100. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 5,556.00					03/27/2008 6.00	05/21/2009
1,966.00		100. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 2,831.00					03/27/2008 -865.00	05/21/2009
4,470.00		25. FIRST SOLAR INC COM PROPERTY TYPE: SECURITIES 2,619.00					02/26/2009 1,851.00	05/26/2009
8,969.00		680. ANGLO AMERN PLC UNSP ADR PROPERTY TYPE: SECURITIES 7,338.00					12/19/2008 1,631.00	05/28/2009
897.00		100. SARA LEE CORP COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 1,371.00					03/27/2008 -474.00	05/28/2009
5,196.00		442. SKF AB SPONSORED ADR PAR S KR 12.50 PROPERTY TYPE: SECURITIES 8,703.00					03/25/2008 -3,507.00	05/29/2009
2,416.00		75. OMNICO GRP INC COM PROPERTY TYPE: SECURITIES 3,358.00					03/27/2008 -942.00	06/01/2009
919.00		100. SARA LEE CORP COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 1,371.00					03/27/2008 -452.00	06/02/2009

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,509.00		100. ALLERGAN INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES 5,725.00					03/27/2008 -1,216.00	06/03/2009
4,263.00		42. HDFC BANK LTD-ADR PROPERTY TYPE: SECURITIES 3,676.00			COM		09/22/2008 587.00	06/04/2009
914.00		100. SARA LEE CORP COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 1,371.00					03/27/2008 -457.00	06/11/2009
897.00		100. SARA LEE CORP COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 1,371.00					03/27/2008 -474.00	06/12/2009
2,654.00		50. UNION PAC CORP COM PROPERTY TYPE: SECURITIES 3,159.00					03/27/2008 -505.00	06/12/2009
4,305.00		75. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 4,167.00					03/27/2008 138.00	06/17/2009
2,669.00		100. PAYCHEX INC COM PROPERTY TYPE: SECURITIES 3,406.00					03/27/2008 -737.00	06/18/2009
2.00		.099 VIVENDI SPON ADR PROPERTY TYPE: SECURITIES 3.00					01/27/2009 -1.00	06/18/2009
3,274.00		75. BOEING CO COM PROPERTY TYPE: SECURITIES 3,386.00					10/28/2008 -112.00	06/23/2009
1,810.00		200. SARA LEE CORP COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 2,742.00					03/27/2008 -932.00	06/23/2009
4,659.00		500. SARA LEE CORP COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 6,855.00					03/27/2008 -2,196.00	06/24/2009

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
933.00		100. SARA LEE CORP COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 1,371.00					03/27/2008 -438.00	06/25/2009
7,084.00		210. SASOL LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 10,214.00					03/25/2008 -3,130.00	06/25/2009
8,135.00		600. CHINA UNICOM LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 6,538.00					03/26/2009 1,597.00	07/10/2009
571.00		25. RIO TINTO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					571.00	07/17/2009
571.00		. RIO TINTO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					571.00	07/17/2009
-571.00		-25. RIO TINTO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					-571.00	07/17/2009
3,321.00		100. CARDINAL HLTH INC COM PROPERTY TYPE: SECURITIES 3,604.00					10/27/2008 -283.00	08/03/2009
4,870.00		65. TELEFONICA S A SPONSORED ADR PROPERTY TYPE: SECURITIES 5,392.00					07/03/2008 -522.00	08/03/2009
6,604.00		358. TESCO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 8,535.00					03/25/2008 -1,931.00	08/03/2009
4,988.00		150. CARDINAL HLTH INC COM PROPERTY TYPE: SECURITIES 5,536.00					11/06/2008 -548.00	08/04/2009
4,598.00		300. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES 6,003.00					03/27/2008 -1,405.00	08/04/2009

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,504.00		100. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES 2,001.00					03/27/2008 -497.00	08/05/2009
1,521.00		100. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES 2,001.00					03/27/2008 -480.00	08/06/2009
3,020.00		200. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES 4,002.00					03/27/2008 -982.00	08/07/2009
1,497.00		100. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES 2,001.00					03/27/2008 -504.00	08/10/2009
1,485.00		100. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES 2,001.00					03/27/2008 -516.00	08/12/2009
2,470.00		100. AGILENT TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 2,961.00					03/27/2008 -491.00	08/13/2009
3,143.00		100. MARATHON OIL CORP PROPERTY TYPE: SECURITIES 5,098.00			CO		06/04/2008 -1,955.00	08/13/2009
4,208.00		100. TARGET CORP COM PROPERTY TYPE: SECURITIES 5,191.00					03/27/2008 -983.00	08/13/2009
30.00		.6541 KINDER MORGAN MANAGEMENT LLC COM PROPERTY TYPE: SECURITIES 29.00					03/27/2008 1.00	08/18/2009
3,487.00		400. SOUTHWEST AIRLINES CO COM PROPERTY TYPE: SECURITIES 4,964.00					03/27/2008 -1,477.00	08/18/2009
4.00		.3746 TAIWAN SEMICONDUCTOR MFG CO-ADR PROPERTY TYPE: SECURITIES 4.00					03/25/2008	08/18/2009

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
614.00		. REXAM PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					614.00	08/26/2009
4,207.00		200. HEINEKEN N V ADR PROPERTY TYPE: SECURITIES 3,091.00					01/29/2009 1,116.00	08/28/2009
2,106.00		100. HEINEKEN N V ADR PROPERTY TYPE: SECURITIES 1,542.00					01/29/2009 564.00	08/31/2009
2,085.00		100. HEINEKEN N V ADR PROPERTY TYPE: SECURITIES 1,542.00					01/29/2009 543.00	09/01/2009
7,500.00		200. BARRICK GOLD CORP COM PROPERTY TYPE: SECURITIES 9,038.00					03/27/2008 -1,538.00	09/02/2009
6,812.00		15. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 6,681.00					03/27/2008 131.00	09/02/2009
2,080.00		100. HEINEKEN N V ADR PROPERTY TYPE: SECURITIES 1,542.00					01/29/2009 538.00	09/02/2009
2,053.00		50. NESTLE S A SPONSORED ADR REPSTG REG PROPERTY TYPE: SECURITIES 2,520.00					03/27/2008 -467.00	09/02/2009
4,017.00		25. GOLDMAN SACHS GRP INC COM PROPERTY TYPE: SECURITIES 4,312.00					03/27/2008 -295.00	09/03/2009
7,810.00		345. NIPPON TELEG & TEL CORP SPONSORED A PROPERTY TYPE: SECURITIES 7,490.00					03/19/2008 320.00	09/04/2009
4,661.00		100. KINDER MORGAN MANAGEMENT LLC COM PROPERTY TYPE: SECURITIES 4,475.00					03/27/2008 186.00	09/11/2009

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,156.00		68. KINDER MORGAN MANAGEMENT LLC COM PROPERTY TYPE: SECURITIES 3,043.00					03/27/2008 113.00	09/14/2009
100,000.00		6578.947 HGK ACADIAN EMERGING MARKETS PO PROPERTY TYPE: SECURITIES 189,211.00					03/12/2008 -89,211.00	09/15/2009
225,000.00		21408.183 VANGUARD SHORT-TERM INVESTMENT PROPERTY TYPE: SECURITIES 230,566.00					01/24/2008 -5,566.00	09/15/2009
3,927.00		150. JOHNSON CTLS INC COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES 5,176.00					03/27/2008 -1,249.00	09/21/2009
4,561.00		595. NIPPON YUSEN KABUS SPN ADR PROPERTY TYPE: SECURITIES 5,762.00					12/16/2008 -1,201.00	09/29/2009
4,792.00		315. BANCO SANTANDER CENT HISPANO SA ADR PROPERTY TYPE: SECURITIES 5,834.00					03/19/2008 -1,042.00	10/02/2009
6,321.00		100. CANADIAN NAT RES LTD COM CN\$ PROPERTY TYPE: SECURITIES 7,101.00					03/27/2008 -780.00	10/02/2009
2,090.00		50. NESTLE S A SPONSORED ADR REPSTG REG PROPERTY TYPE: SECURITIES 2,520.00					03/27/2008 -430.00	10/02/2009
4,588.00		200. EBAY INC COM PROPERTY TYPE: SECURITIES 6,212.00					03/27/2008 -1,624.00	10/05/2009
2,589.00		100. AETNA INC-NEW COM PROPERTY TYPE: SECURITIES 3,104.00					09/16/2009 -515.00	10/08/2009
4,030.00		50. CERNER CORP COM PROPERTY TYPE: SECURITIES 1,953.00					03/27/2008 2,077.00	10/08/2009

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,510.00		160. NATIONAL AUSTRALIA BK SPONSORED ADR PROPERTY TYPE: SECURITIES 1,947.00					01/30/2009 2,563.00	10/08/2009
2,642.00		100. AETNA INC-NEW COM PROPERTY TYPE: SECURITIES 3,104.00					09/16/2009 -462.00	10/12/2009
2,565.00		100. AETNA INC-NEW COM PROPERTY TYPE: SECURITIES 3,102.00					09/17/2009 -537.00	10/15/2009
2,559.00		100. AETNA INC-NEW COM PROPERTY TYPE: SECURITIES 3,102.00					09/17/2009 -543.00	10/20/2009
6,332.00		159. KUBOTA LTD COM PROPERTY TYPE: SECURITIES 5,283.00					03/25/2008 1,049.00	10/20/2009
3,529.00		100. NORDSTROM INC COM PROPERTY TYPE: SECURITIES 3,527.00					03/27/2008 2.00	10/20/2009
3,497.00		100. NORDSTROM INC COM PROPERTY TYPE: SECURITIES 3,527.00					03/27/2008 -30.00	10/21/2009
4,052.00		50. CERNER CORP COM PROPERTY TYPE: SECURITIES 1,953.00					03/27/2008 2,099.00	10/22/2009
3,439.00		100. NORDSTROM INC COM PROPERTY TYPE: SECURITIES 3,527.00					03/27/2008 -88.00	10/22/2009
3,434.00		100. NORDSTROM INC COM PROPERTY TYPE: SECURITIES 3,527.00					03/27/2008 -93.00	10/22/2009
1,554.00		50. NORDSTROM INC COM PROPERTY TYPE: SECURITIES 1,763.00					03/27/2008 -209.00	10/28/2009

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
851.00		100. SOUTHWEST AIRLINES CO COM PROPERTY TYPE: SECURITIES 1,241.00					03/27/2008 -390.00	10/28/2009
1,693.00		200. SOUTHWEST AIRLINES CO COM PROPERTY TYPE: SECURITIES 2,482.00					03/27/2008 -789.00	10/28/2009
3,685.00		100. MERCURY GEN CORP NEW COM PROPERTY TYPE: SECURITIES 4,399.00					03/27/2008 -714.00	10/29/2009
3,683.00		100. MERCURY GEN CORP NEW COM PROPERTY TYPE: SECURITIES 4,399.00					03/27/2008 -716.00	10/29/2009
5,261.00		75. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES 6,819.00					05/13/2009 -1,558.00	10/29/2009
3,440.00		110. NINTENDO LTD ADR PROPERTY TYPE: SECURITIES 3,999.00					10/29/2008 -559.00	10/29/2009
2,971.00		95. NINTENDO LTD ADR PROPERTY TYPE: SECURITIES 3,294.00					10/28/2008 -323.00	10/29/2009
3,928.00		300. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES 7,317.00					06/20/2008 -3,389.00	10/29/2009
848.00		100. SOUTHWEST AIRLINES CO COM PROPERTY TYPE: SECURITIES 1,241.00					03/27/2008 -393.00	10/29/2009
848.00		100. SOUTHWEST AIRLINES CO COM PROPERTY TYPE: SECURITIES 1,270.00					04/14/2008 -422.00	10/29/2009
25,690.00		1000. AT&T INC PROPERTY TYPE: SECURITIES 38,035.00					03/27/2008 -12,345.00	10/30/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,007.00		100. ENERGIZER HLDGS INC COM PROPERTY TYPE: SECURITIES 8,093.00					06/06/2008 -2,086.00	11/02/2009
11,548.00		800. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 29,648.00					03/27/2008 -18,100.00	11/02/2009
14,238.00		500. PAYCHEX INC COM PROPERTY TYPE: SECURITIES 17,030.00					03/27/2008 -2,792.00	11/02/2009
2,847.00		100. PAYCHEX INC COM PROPERTY TYPE: SECURITIES 3,406.00					03/27/2008 -559.00	11/02/2009
4,314.00		100. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 5,293.00			CO		02/04/2009 -979.00	11/03/2009
4,286.00		100. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 5,287.00			CO		02/05/2009 -1,001.00	11/04/2009
4,406.00		100. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 5,287.00			CO		02/05/2009 -881.00	11/05/2009
3,367.00		75. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 3,767.00			COM		02/26/2009 -400.00	11/06/2009
2,245.00		50. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 2,393.00			COM		08/10/2009 -148.00	11/06/2009
2,717.00		60. FLUOR CORP NEW COM PROPERTY TYPE: SECURITIES 5,191.00					07/23/2008 -2,474.00	11/06/2009
188.00		. BNP PARIBAS ADR COM PROPERTY TYPE: SECURITIES					188.00	11/09/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,176.00		55. BASF AG COM PROPERTY TYPE: SECURITIES 3,678.00					03/19/2008 -502.00	11/10/2009
4,620.00		215. LAFARGE COPPEE COM PROPERTY TYPE: SECURITIES 8,877.00					03/19/2008 -4,257.00	11/11/2009
3,314.00		80. TELENOR ASA-ADS COM PROPERTY TYPE: SECURITIES 4,427.00					03/19/2008 -1,113.00	11/13/2009
6,743.00		109. BRASIL TELECOM PARTICIPACOES S A SP PROPERTY TYPE: SECURITIES 8,497.00					04/04/2008 -1,754.00	11/16/2009
8,161.00		300. KRAFT FOODS INC-A PROPERTY TYPE: SECURITIES 9,291.00			CO		03/27/2008 -1,130.00	11/18/2009
5,396.00		200. KRAFT FOODS INC-A PROPERTY TYPE: SECURITIES 6,194.00			CO		03/27/2008 -798.00	11/19/2009
7,662.00		222. HUTCHISON WHAMPOA LTD ADR PROPERTY TYPE: SECURITIES 10,365.00					03/25/2008 -2,703.00	11/20/2009
6,584.00		86. KOMATSU LTD SPONSORED ADR NEW PROPERTY TYPE: SECURITIES 9,359.00					03/25/2008 -2,775.00	11/20/2009
9,949.00		430. VODAFONE GROUP PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 12,818.00					03/19/2008 -2,869.00	11/25/2009
3,797.00		65. COCA COLA FEMSA SA DE C V SPONSORED PROPERTY TYPE: SECURITIES 3,702.00					03/19/2008 95.00	12/03/2009
261.00		. AXA SPONSORED ADR PROPERTY TYPE: SECURITIES					261.00	12/04/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,060.00		200. ALLEGHENY TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 9,725.00					08/18/2008 -2,665.00	12/07/2009
5,112.00		300. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES 6,003.00					03/27/2008 -891.00	12/07/2009
3,474.00		100. ALLEGHENY TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 4,962.00					08/21/2008 -1,488.00	12/08/2009
7,440.00		223. HUTCHISON WHAMPOA LTD ADR PROPERTY TYPE: SECURITIES 5,560.00					11/24/2008 1,880.00	12/09/2009
7,604.00		225. CARNIVAL PLC-ADR PROPERTY TYPE: SECURITIES 6,175.00				CO	06/02/2009 1,429.00	12/10/2009
421.00		18. AOL INC COM WHEN ISSUED PROPERTY TYPE: SECURITIES 425.00					03/27/2008 -4.00	12/17/2009
5,381.00		383. ATLAS COPCO AB SPONSORED ADR NEW RE PROPERTY TYPE: SECURITIES 6,277.00					03/25/2008 -896.00	12/17/2009
4.00		.182 AOL INC COM WHEN ISSUED PROPERTY TYPE: SECURITIES 4.00					03/27/2008	12/28/2009
4,363.00		75. UNITED PARCEL SERVICE CL B COM PROPERTY TYPE: SECURITIES 5,492.00					03/27/2008 -1,129.00	01/04/2010
2,222.00		50. ECOLAB INC COM PROPERTY TYPE: SECURITIES 1,525.00					11/12/2008 697.00	01/06/2010
3,174.00		100. DISNEY (WALT) COMPANY HOLDING COMPA PROPERTY TYPE: SECURITIES 3,165.00					03/27/2008 9.00	01/08/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,167.00		100. DISNEY (WALT) COMPANY HOLDING COMPA PROPERTY TYPE: SECURITIES 3,165.00					03/27/2008 2.00	01/08/2010
2,969.00		5. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 2,227.00					03/27/2008 742.00	01/08/2010
2,466.00		100. HANESBRANDS INC COM PROPERTY TYPE: SECURITIES 2,888.00					03/27/2008 -422.00	01/08/2010
2,408.00		100. HANESBRANDS INC COM PROPERTY TYPE: SECURITIES 2,888.00					03/27/2008 -480.00	01/13/2010
5,880.00		100. COSTCO WHOLESALE CORP COM PROPERTY TYPE: SECURITIES 6,617.00					03/27/2008 -737.00	01/14/2010
5,987.00		200. DISNEY (WALT) COMPANY HOLDING COMPA PROPERTY TYPE: SECURITIES 6,330.00					03/27/2008 -343.00	01/25/2010
4,613.00		100. SAP AG SPONSORED ADR PROPERTY TYPE: SECURITIES 4,926.00					03/27/2008 -313.00	01/26/2010
4,881.00		100. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 3,064.00					11/14/2008 1,817.00	01/27/2010
5,293.00		100. COCA-COLA CO COM PROPERTY TYPE: SECURITIES 5,217.00					07/23/2008 76.00	02/05/2010
6,629.00		428. PANASONIC CORP ADR PROPERTY TYPE: SECURITIES 9,202.00					03/25/2008 -2,573.00	02/05/2010
2,648.00		50. COCA-COLA CO COM PROPERTY TYPE: SECURITIES 2,608.00					07/23/2008 40.00	02/08/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,877.00		200. AGILENT TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 5,922.00					03/27/2008 -45.00	02/11/2010
2,997.00		100. AGILENT TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 2,961.00					03/27/2008 36.00	02/12/2010
2,999.00		100. AGILENT TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 2,961.00					03/27/2008 38.00	02/12/2010
6,025.00		200. AGILENT TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 5,922.00					03/27/2008 103.00	02/16/2010
1,859.00		100. AMERICAN MED SYS HLDGS INC COM PROPERTY TYPE: SECURITIES 1,441.00					03/27/2008 418.00	02/16/2010
1,812.00		100. AMERICAN MED SYS HLDGS INC COM PROPERTY TYPE: SECURITIES 1,441.00					03/27/2008 371.00	02/17/2010
6,315.00		440. PANASONIC CORP ADR PROPERTY TYPE: SECURITIES 6,196.00					12/18/2008 119.00	02/17/2010
5,748.00		75. BERKSHIRE HATHAWAY INC DEL COM CL B PROPERTY TYPE: SECURITIES 5,697.00					10/23/2008 51.00	02/18/2010
4,833.00		75. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 4,167.00					03/27/2008 666.00	02/18/2010
3,051.00		100. UNILEVER N V NEW YORK SHS NEW PROPERTY TYPE: SECURITIES 3,370.00					03/27/2008 -319.00	02/24/2010
100,000.00		10172.94 RICE EDGEWOOD GROWTH FUND-INS PROPERTY TYPE: SECURITIES 124,720.00					08/01/2008 -24,720.00	03/02/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
198,767.00		10629.255 WILLIAM BLAIR INTERNATIONAL GR PROPERTY TYPE: SECURITIES 300,000.00					01/22/2007 -101233.00	03/02/2010
7.00		.2471 BRASIL TELECOM SA-ADR PROPERTY TYPE: SECURITIES 8.00			C		11/16/2009 -1.00	03/02/2010
12.00		.7436 BRASIL TELECOM SA-ADR PROPERTY TYPE: SECURITIES 12.00			A		11/16/2009	03/02/2010
276,343.00		6900. ISHARES MSCI EMERGING MARKETS INDE PROPERTY TYPE: SECURITIES 152,583.00					12/05/2008 123,760.00	03/02/2010
400,000.00		37348.273 VANGUARD SHORT-TERM INVESTMENT PROPERTY TYPE: SECURITIES 401,254.00					03/12/2008 -1,254.00	03/02/2010
11,124.00		175. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 9,723.00					03/27/2008 1,401.00	03/03/2010
6,912.00		327. LOREAL-UNSPONSORED ADR PROPERTY TYPE: SECURITIES 8,450.00			CO		03/25/2008 -1,538.00	03/04/2010
5,298.00		742. NOMURA HOLDINGS INC-UNSP ADR PROPERTY TYPE: SECURITIES 12,005.00			CO		03/25/2008 -6,707.00	03/04/2010
7,881.00		118. COCA COLA FEMSA SA DE C V SPONSORED PROPERTY TYPE: SECURITIES 6,720.00					03/19/2008 1,161.00	03/09/2010
457.00		7. COCA COLA FEMSA SA DE C V SPONSORED A PROPERTY TYPE: SECURITIES 399.00					03/19/2008 58.00	03/10/2010
4,970.00		75. PEPSICO INC COM PROPERTY TYPE: SECURITIES 5,356.00					03/27/2008 -386.00	03/17/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,421.00		200. ALLEGHENY TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 5,768.00					01/07/2009 4,653.00	03/18/2010
2,598.00		50. ALLEGHENY TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 1,471.00					01/08/2009 1,127.00	03/19/2010
15,431.00		1455. ERICSSON L M TEL CO ADR CL B PROPERTY TYPE: SECURITIES 14,059.00					02/05/2010 1,372.00	03/19/2010
3,969.00		140. SIGNET JEWELERS LTD PROPERTY TYPE: SECURITIES 3,086.00					03/19/2008 883.00	03/19/2010
10,506.00		130. CHINA PETE & CHEM CORP SPONSORED AD PROPERTY TYPE: SECURITIES 11,131.00					03/19/2008 -625.00	03/23/2010
3,121.00		100. PAYCHEX INC COM PROPERTY TYPE: SECURITIES 3,559.00					04/03/2008 -438.00	03/29/2010
TOTAL GAIN(LOSS)							----- -243,546. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	1,230.	1,230.
ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/	200.	200.
HGK ACADIAN EMERGING MARKETS PORTFOLIO I	2,372.	2,372.
AIR LIQUIDE ADR	632.	632.
AIR PRODS & CHEMICALS INC COM W/ RTS TO	630.	630.
ALBERTO-CULVER CO COM	105.	105.
ALLEGHENY TECHNOLOGIES INC COM	540.	540.
ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2	99.	99.
ALLIANZ AG-ADR COM	1,053.	1,053.
ALLSTATE CORP COM W/RIGHTS ATTACHED EXP	240.	240.
AMERICA MOVIL S A DE C V SPONSORED ADR R	399.	399.
AMERICAN WATER WORKS CO INC COM	819.	819.
ASAHI CHEM INDUS-UNSPON ADR COM	204.	204.
ASTRAZENECA PLC SPONSORED ADR	359.	359.
ATLAS COPCO AB SPONSORED ADR NEW REPSTG	559.	559.
AXA SPONSORED ADR	246.	246.
BAE SYS PLC SPONSORED ADR	252.	252.
BASF AG COM	571.	571.
BG PLC ADR FINAL INSTALLMENT NEW	151.	151.
BP PLC SPONSORED ADR	538.	538.
BNP PARIBAS ADR COM	154.	154.
BAKER HUGHES INC COM	15.	15.
BANCO SANTANDER CENT HISPANO SA ADR	822.	822.
BANK OF NEW YORK MELLON CORP COM	27.	27.
BARRICK GOLD CORP COM	280.	280.
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	492.	492.
BEST BUY INC COM	84.	84.
BHP LIMITED SPONS ADR COM	166.	166.
WILLIAM BLAIR INTERNATIONAL GROWTH FD CL	1,687.	1,687.
BOEING CO COM	116.	116.
BRASIL TELECOM PARTICIPACOES S A SPONSOR	246.	246.
BROADCOM CORP COM	24.	24.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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CRH PLC ADR	809.	809.
CAMECO CORP COM	124.	124.
CAMPBELL SOUP CO COM	56.	56.
CANADIAN NAT RES LTD COM CN\$	101.	101.
CANON INC ADR REPSTG 5 SHS	115.	115.
CARDINAL HLTH INC COM	79.	79.
CARNIVAL CORP PAIRED CTF 1 COM	10.	10.
CENOVUS ENERGY COM	111.	111.
CENTRAL JAPAN RAI UNSPON ADR	101.	101.
CHEVRONTXACO CORP COM	136.	136.
CHINA PETE & CHEM CORP SPONSORED ADR	303.	303.
CHINA UNICOM LTD SPONSORED ADR	176.	176.
COCA-COLA CO COM	492.	492.
COCA COLA FEMSA SA DE C V SPONSORED ADR	104.	104.
COLGATE-PALMOLIVE CO COM	88.	88.
COMCAST CORP NEW CL A	211.	211.
COMPANHIA PARANAENSE DE ENERGIA COPEL SP	208.	208.
COSTCO WHOLESALE CORP COM	90.	90.
DBS GRP HLDGS SPONSORED ADR	769.	769.
DANAHER CORP COM	32.	32.
DASSAULT SYSTEMES S.A. SPA ADR	243.	243.
LUFTHANSA-UNSPONSORED ADR SPONSORED ADR	445.	445.
DIAMOND OFFSHORE DRILLING INC COM	200.	200.
DISNEY (WALT) COMPANY HOLDING COMPANY CO	315.	315.
ENI S P A ADR	520.	520.
EOG RES INC COM	80.	80.
EATON VANCE MUT FDS TR STRCT EM MRKT-I	1,900.	1,900.
ECOLAB INC COM	183.	183.
EDISON INTL COM	623.	623.
EMERSON ELEC CO COM W/RTS ATTACHED EXP 1	765.	765.
ENCANA CORP	262.	262.
ERSTE GROUP BANK AG ADR	329.	329.
EXXON MOBIL CORP COM	252.	252.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FANUC LTD UNSP ADR	22.	22.
FEDEX CORP COM	84.	84.
FLUOR CORP NEW COM	43.	43.
FRESENIUS MED CARE AKTIENGESELLSCHAFT SP	175.	175.
GAZPROM O A O SPONSORED ADR	27.	27.
GENERAL ELEC CO COM	867.	867.
GENERAL MILLS INC COM W/RTS EXP 02/01/20	254.	254.
GLAXO SMITHKLINE SPONSORED PLC ADR	445.	445.
GOLDMAN SACHS GRP INC COM	403.	403.
HDFC BANK LTD-ADR	46.	46.
HSBC HLDGS PLC SPONSORED ADR NEW	333.	333.
HEINEKEN N V ADR	167.	167.
HEWLETT-PACKARD CO COM	96.	96.
HOYA CORP-SPONSORED ADR	436.	436.
HUDSON CITY BANCORP INC COM	180.	180.
HUTCHISON WHAMPOA LTD ADR	809.	809.
ILLINOIS TOOL WORKS INC COM	744.	744.
IMPERIAL OIL LTD COM NEW	103.	103.
INTL BUSINESS MACHINES CORP COM	660.	660.
ISHARES MSCI EMERGING MARKETS INDEX FD	4,596.	4,596.
JP MORGAN CHASE & CO COM	200.	200.
JOHNSON & JOHNSON COM	784.	784.
JOHNSON Ctls INC COM W/RTS ATTACHED EXP	59.	59.
JUPITER TELECOMMUNICATION ADR	89.	89.
KIMBERLY-CLARK CORP COM	135.	135.
KOMATSU LTD SPONSORED ADR NEW	197.	197.
KRAFT FOODS INC-A	957.	957.
KUBOTA LTD COM	365.	365.
LOREAL-UNSPONSORED ADR	393.	393.
LUMH MOET HENNESSY LOUIS VUITTON	360.	360.
LAFARGE COPPEE COM	495.	495.
LOWES COS INC COM W/RIGHTS ATTACHED EXP I	613.	613.
MACQUARIE BANK LTD - ADR	141.	141.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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MARATHON OIL CORP COM	312.	312.
MARKS & SPENCER GROUP P L C SPONSORED AD	333.	333.
MAXIM INTEGRATED PRODS INC COM	320.	320.
MCDONALDS CORP COM	521.	521.
MEDIASET SPA-SPONSORED ADR COM	783.	783.
MEDTRONIC INC COM W/RTS ATTACHED EXP 10/	321.	321.
MERCK & CO INC COM	494.	494.
MERCK & CO INC COM	304.	304.
MERCURY GEN CORP NEW COM	232.	232.
MICROSOFT CORP COM	611.	611.
MICROCHIP TECHNOLOGY INC COM W/RTS ATTAC	544.	544.
MITSUBISHI CORP SPONSORED ADR	101.	101.
MITSUBISHI ESTATE LTD ADR	91.	91.
FEDERATED INVESTORS PRIME OBLIGS FD #10	1,733.	1,733.
MONSANTO CO NEW COM	66.	66.
MORGAN STANLEY INSTITUTIONAL FUND INC -	4,804.	4,804.
NATIONAL AUSTRALIA BK SPONSORED ADR	506.	506.
NATIONAL GRID GROUP ADR	115.	115.
NATL INSTRS CORP COM	98.	98.
NESTLE S A SPONSORED ADR REPSTG REG SH	1,069.	1,069.
NINTENDO LTD ADR	426.	426.
NIPPON TELEG & TEL CORP SPONSORED ADR	98.	98.
NIPPON YUSEN KABUS SPN ADR	51.	51.
NOKIA CORP SPONSORED ADR	711.	711.
NOMURA HOLDINGS INC-UNSP ADR COM	34.	34.
NORDSTROM INC COM	176.	176.
NORFOLK SOUTHN CORP COM W/RIGHTS ATTACHE	102.	102.
NOVARTIS AG SPONSORED ADR	331.	331.
NUCOR CORP COM W/RIGHTS ATTACHED EXP 3/8	423.	423.
OMNICO GRP INC COM	131.	131.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	56,728.	56,728.
PANASONIC CORP ADR	118.	118.
PAYCHEX INC COM	961.	961.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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PEPSICO INC COM	990.	990.
P T TELEKOMUNIKASI INDONESIA SPONSORED A	461.	461.
PETROLEO BRASILEIRO SA PETROBRAS SPONSOR	208.	208.
PHILIP MORRIS INTL INC COM	448.	448.
PIMCO FOREIGN BOND FUND IN	6,652.	6,652.
PIMCO COMMODITY REALRETURN STRATEGY FD I	9,255.	9,255.
POTASH CORP SASK INC COM W/RTS ATTACHED	60.	60.
PROCTER & GAMBLE CO COM	396.	396.
PROGRESSIVE CORP OHIO COM	177.	177.
PRUDENTIAL PLC ADR	360.	360.
QUALCOMM INC COM W/RTS ATTACHED	289.	289.
RWE AG SPONSORED ADR REPSTG ORD PAR DM 5	585.	585.
REED ELSEVIER NV-SPONS ADR	435.	435.
REXAM PLC SPONSORED ADR	258.	258.
RIO TINTO PLC SPONSORED ADR	68.	68.
ROCHE HLDG LTD SPONSORED ADR	637.	637.
ROLLS-ROYCE PLC SPONSORED ADR	160.	160.
ROYAL DUTCH SHELL PLC SPONSORED	1,911.	1,911.
SKF AB SPONSORED ADR PAR S KR 12.50	354.	354.
SANOFI-SYNTHELABO SPONSORED ADR	576.	576.
SAP AG SPONSORED ADR	467.	467.
SARA LEE CORP COM W/RTS ATTACHED EXP 05/	264.	264.
SASOL LTD SPONSORED ADR	239.	239.
SCHLUMBERGER LTD COM	525.	525.
SCHWAB CHARLES CORP NEW COM	162.	162.
SCRIPPS NETWORKS INTER CL A COM	30.	30.
SHIN-ETSU CHEM UNSPON ADR	163.	163.
SHIRE PHARMACEUTICALS GR SPONSORED ADR	87.	87.
SOUTHWEST AIRLINES CO COM	6.	6.
STANLEY WKS COM	50.	50.
STATOIL ASA-SPON ADR COM	393.	393.
STRAYER ED INC COM	38.	38.
SWISS REINSURANCE CO SPONSORED ADR	11.	11.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
TNT NV-ADR COM	94.	94.
TAIWAN SEMICONDUCTOR MFG CO-ADR	946.	946.
TAKEDA PHARMACEUTICAL CO TAKEDA PHARMAC	280.	280.
TALISMAN ENERGY INC COM W/RIGHTS ATTACHE	138.	138.
TARGET CORP COM	401.	401.
TELEFONICA S A SPONSORED ADR	472.	472.
TEMPLETON GLOBAL BOND FD/UNITED STATES A	5,388.	5,388.
TESCO PLC SPONSORED ADR	537.	537.
TEVA PHARMACEUTICAL INDS LTD ADR	129.	129.
3M CO COM	105.	105.
TIME WARNER INC COM	155.	155.
TOTAL FINA ELF S A SPONSORED ADR	459.	459.
UNILEVER PLC SPONSORED ADR NEW	476.	476.
UNILEVER N V NEW YORK SHS NEW	679.	679.
UNION PAC CORP COM	432.	432.
UNITED PARCEL SERVICE CL B COM	374.	374.
UNITED TECHNOLOGIES CORP COM	237.	237.
VANGUARD SHORT-TERM INVESTMENT GRADE FD	70,282.	70,282.
VISA INC CLASS A SHARES COM	59.	59.
VIVENDI SPON ADR	378.	378.
VODAFONE GROUP PLC SPONSORED ADR	551.	551.
VULCAN MATLS CO COM	428.	428.
WPP PLC SPONSORED ADR	535.	535.
CRM MIDCP VAL INST	1,093.	1,093.
WAL MART STORES INC COM	55.	55.
WAL-MART DE MEXICO S A DE C V SPONSORED	223.	223.
WALGREEN CO COM W/RTS ATTACHED EXP 08/21	53.	53.
ZURICH FINL SVCS SPONSORED ADR	422.	422.
BUNGE LIMITED COM	201.	201.
ALCON INC COM	434.	434.
TYCO ELECTRONICS LTD COM	240.	144.
	227,441.	227,345.
TOTAL	227,441.	227,345.

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
LEGAL FEES - INCOME (ALLOCABLE	19,446.			19,446.
	-----	-----	-----	-----
TOTALS	19,446.	NONE	NONE	19,446.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	804.	804.		
TOTALS	804.	804.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INVST MGMT FEES	12,871.	12,871.
	-----	-----
TOTALS	12,871.	12,871.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	4,101.	4,101.
FOREIGN TAXES ON QUALIFIED FOR	1,612.	1,612.
FOREIGN TAXES ON NONQUALIFIED	100.	100.
	-----	-----
TOTALS	5,813.	5,813.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
LIABILITY INSURANCE	1,361.		1,361.
ADR FEES	601.	601.	
	-----	-----	-----
TOTALS	1,962.	601.	1,361.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BOOK VALUE ADJUSTMENT	59,908.

TOTAL	59,908.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ROUNDING

4 .

TOTAL

4 .
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

PA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WACHOVIA BANK, NA

ADDRESS:

1525 WEST W.T. HARRIS BLVD.

CHARLOTTE, NC 28288

TITLE:

DIRECTOR/TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

COMPENSATION 28,152.

OFFICER NAME:

J. MAHLON BUCK, JR

ADDRESS:

121 ROSE LANE

HAVERFORD, PA 19041

TITLE:

DIRECTOR/CHAIR

OFFICER NAME:

ELINOR BUCK

ADDRESS:

409 GARDEN LANE

BRYN MAWR, PA 19010

TITLE:

DIRECTOR

OFFICER NAME:

CAROLINE BUCK ROGERS

ADDRESS:

204 CHESWOLD LANE

HAVERSTOWN, PA 19041

TITLE:

DIRECTOR/PRESIDENT

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JAMES BUCK III

ADDRESS:

409 GARDEN LANE

BRYN MAWR, PA 19010

TITLE:

DIRECTOR/V PRESIDENT

OFFICER NAME:

ELIA BUCK

ADDRESS:

121 ROSE LANE

HAVERFORD, PA 19041

TITLE:

DIRECTOR/ASST TREAS

OFFICER NAME:

JOSEPH W. ROGERS, JR.

ADDRESS:

204 CHESWOLD LANE

HAVERSFORD, PA 19041

TITLE:

DIRECTOR

TOTAL COMPENSATION:

28,152.

=====

=====

RECIPIENT NAME:

SALVATION ARMY

ADDRESS:

6845 UNIVERSITY AVE

SAN DIEGO, CA 92115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RAY & JOAN KROC COMMUNITY CTR

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

LOWER MERION LIBRARY FDN

ADDRESS:

75 E. LANCASTER AVE

ARDMORE, PA 19003

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ARDMORE LIBRARY PROJECT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

YMCA OF PHILADELPHIA AND

VICINITY

ADDRESS:

2000 MARKET ST

PHILADELPHIA, PA 19103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

STRENGTHEN FATHERHOOD & FAMILIES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 25,000.

=====

RECIPIENT NAME:

YOUJNG SCHOLARS CHARTER
SCHOOL

ADDRESS:

1415 N. BROAD ST
PHILADELPHIA, PA 19122

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MULTI-PURPOSE ROOM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

LIVECONNECTION ORG

ADDRESS:

1550 MILL ROAD
MALVERN, PA 19355

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TUITION AND TRANSPORTATION

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

PHILADELPHIA HOSPITALITY

ADDRESS:

123 S BROAD ST, ST 1710
PHILADELPHIA, PA 19109

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UPDGRADE WEBSITE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 32,000.

=====

RECIPIENT NAME:

WEPAC

ADDRESS:

P.O. BOX 28885

PHILADELPHIA, PA 19151

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

BLANKENBURG PLAYGROUND PROJECT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

ANTENAEUM OF PHILADELPHIA

ADDRESS:

219 S. 6TH STREET

PHILADELPHIA, PA 19106

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

DIGITIZE FOREIGN LIBRARY

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 40,000.

TOTAL GRANTS PAID:

347,000.

=====

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

THE 25TH CENTURY FOUNDATION

Employer identification number

31-1738216

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			9,827.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-5,753.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	4,074.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			4,062.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-251,682.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss) Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	-247,620.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13 Net short-term gain or (loss)	13			4,074.
14 Net long-term gain or (loss):				
a Total for year	14a			-247,620.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a	15			-243,546.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	
a The loss on line 15, column (3) or b \$3,000	16 (3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24?			
☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box			
☐ No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same?			
☐ Yes. Skip lines 27 thru 30, go to line 31			
☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)		30	
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

Schedule D (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

THE 25TH CENTURY FOUNDATION

Employer identification number

31-1738216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 81. HSBC HOLDINGS PLC RTS 03/31/2009	03/13/2009	04/07/2009	686.00		686.00
.667 HSBC HOLDINGS PLC RTS 03/31/2009	03/13/2009	04/09/2009	6.00		6.00
193. NOVARTIS AG SPONSORED ADR	09/15/2008	04/28/2009	7,164.00	10,389.00	-3,225.00
420. MARKS & SPENCER GROUP P L C SPONSORED AD	12/23/2008	04/29/2009	4,222.00	2,685.00	1,537.00
620. LAFARGE COPPEE COM		05/04/2009	1,010.00		1,010.00
200. HUDSON CITY BANCORP INC COM	11/13/2008	05/05/2009	2,545.00	3,575.00	-1,030.00
35. CRH PLC ADR	01/16/2009	05/08/2009	857.00	883.00	-26.00
50. ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009	06/27/2008	05/15/2009	2,185.00	2,651.00	-466.00
300. ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009	10/14/2008	05/18/2009	12,924.00	16,110.00	-3,186.00
200. AETNA INC-NEW COM	06/09/2008	05/19/2009	5,080.00	9,339.00	-4,259.00
100. KIMBERLY-CLARK CORP COM	08/12/2008	05/19/2009	5,156.00	6,193.00	-1,037.00
80. TREND MIRCO INC-ADR WI COM	02/11/2009	05/19/2009	2,495.00	2,410.00	85.00
100. KIMBERLY-CLARK CORP COM	09/12/2008	05/20/2009	5,173.00	6,370.00	-1,197.00
25. KIMBERLY-CLARK CORP COM	09/12/2008	05/21/2009	1,263.00	1,610.00	-347.00
25. FIRST SOLAR INC COM	02/26/2009	05/26/2009	4,470.00	2,619.00	1,851.00
680. ANGLO AMERN PLC UNSP ADR	12/19/2008	05/28/2009	8,969.00	7,338.00	1,631.00
42. HDFC BANK LTD-ADR COM	09/22/2008	06/04/2009	4,263.00	3,676.00	587.00
.099 VIVENDI SPON ADR	01/27/2009	06/18/2009	2.00	3.00	-1.00
75. BOEING CO COM	10/28/2008	06/23/2009	3,274.00	3,386.00	-112.00
600. CHINA UNICOM LTD SPONSORED ADR	03/26/2009	07/10/2009	8,135.00	6,538.00	1,597.00
25. RIO TINTO PLC SPONSORED ADR		07/17/2009	571.00		571.00
. RIO TINTO PLC SPONSORED ADR		07/17/2009	571.00		571.00
-25. RIO TINTO PLC SPONSORED ADR		07/17/2009	-571.00		-571.00
100. CARDINAL HLTH INC COM	10/27/2008	08/03/2009	3,321.00	3,604.00	-283.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a

OMB No 1545-0092

2009

Name of estate or trust

THE 25TH CENTURY FOUNDATION

Employer identification number

31-1738216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 150. CARDINAL HLTH INC COM	11/06/2008	08/04/2009	4,988.00	5,536.00	-548.00
. REXAM PLC SPONSORED ADR		08/26/2009	614.00		614.00
200. HEINEKEN N V ADR	01/29/2009	08/28/2009	4,207.00	3,091.00	1,116.00
100. HEINEKEN N V ADR	01/29/2009	08/31/2009	2,106.00	1,542.00	564.00
100. HEINEKEN N V ADR	01/29/2009	09/01/2009	2,085.00	1,542.00	543.00
100. HEINEKEN N V ADR	01/29/2009	09/02/2009	2,080.00	1,542.00	538.00
595. NIPPON YUSEN KABUS SPN ADR	12/16/2008	09/29/2009	4,561.00	5,762.00	-1,201.00
100. AETNA INC-NEW COM	09/16/2009	10/08/2009	2,589.00	3,104.00	-515.00
160. NATIONAL AUSTRALIA BK SPONSORED ADR	01/30/2009	10/08/2009	4,510.00	1,947.00	2,563.00
100. AETNA INC-NEW COM	09/16/2009	10/12/2009	2,642.00	3,104.00	-462.00
100. AETNA INC-NEW COM	09/17/2009	10/15/2009	2,565.00	3,102.00	-537.00
100. AETNA INC-NEW COM	09/17/2009	10/20/2009	2,559.00	3,102.00	-543.00
75. MONSANTO CO NEW COM	05/13/2009	10/29/2009	5,261.00	6,819.00	-1,558.00
110. NINTENDO LTD ADR	10/29/2008	10/29/2009	3,440.00	3,999.00	-559.00
100. BIOGEN IDEC INC COM	02/04/2009	11/03/2009	4,314.00	5,293.00	-979.00
100. BIOGEN IDEC INC COM	02/05/2009	11/04/2009	4,286.00	5,287.00	-1,001.00
100. BIOGEN IDEC INC COM	02/05/2009	11/05/2009	4,406.00	5,287.00	-881.00
75. BIOGEN IDEC INC COM	02/26/2009	11/06/2009	3,367.00	3,767.00	-400.00
50. BIOGEN IDEC INC COM	08/10/2009	11/06/2009	2,245.00	2,393.00	-148.00
. BNP PARIBAS ADR COM		11/09/2009	188.00		188.00
. AXA SPONSORED ADR		12/04/2009	261.00		261.00
225. CARNIVAL PLC-ADR COM	06/02/2009	12/10/2009	7,604.00	6,175.00	1,429.00
.2471 BRASIL TELECOM SA-ADR COM	11/16/2009	03/02/2010	7.00	8.00	-1.00
.7436 BRASIL TELECOM SA-ADR ADR	11/16/2009	03/02/2010	12.00	12.00	

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2009

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2009

► See instructions for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a

Name of estate or trust

THE 25TH CENTURY FOUNDATION

Employer identification number

31-1738216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b	-5,753.00
---	-----------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE 25TH CENTURY FOUNDATION

31-1738216

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 740. VALEO SPONSORED ADR	03/19/2008	04/08/2009	6,321.00	13,202.00	-6,881.00
100. TIME WARNER CABLE COM	03/27/2008	04/09/2009	2,739.00	4,298.00	-1,559.00
.404 TIME WARNER CABLE COM	03/27/2008	04/14/2009	11.00	17.00	-6.00
280. ING GROEP N V SPONSORED ADR	03/19/2008	04/15/2009	2,417.00	9,652.00	-7,235.00
200. KRAFT FOODS INC-A COM	03/27/2008	04/17/2009	4,533.00	6,194.00	-1,661.00
150. CONOCOPHILLIPS COM	03/27/2008	04/20/2009	5,686.00	11,568.00	-5,882.00
384. SKF AB SPONSORED ADR PAR S KR 12.50	03/25/2008	04/30/2009	4,295.00	7,561.00	-3,266.00
310. CRH PLC ADR	03/19/2008	05/08/2009	7,587.00	11,774.00	-4,187.00
100. ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009	03/27/2008	05/15/2009	4,395.00	5,401.00	-1,006.00
50. ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009	03/27/2008	05/15/2009	2,185.00	2,701.00	-516.00
.0801 KINDER MORGAN MANAGEMENT LLC COM	03/27/2008	05/15/2009	3.00	4.00	-1.00
100. BAKER HUGHES INC COM	03/27/2008	05/18/2009	3,670.00	7,040.00	-3,370.00
300. OMNICOM GRP INC COM	03/27/2008	05/18/2009	9,463.00	13,430.00	-3,967.00
200. CAMPBELL SOUP CO COM	03/27/2008	05/19/2009	5,428.00	6,750.00	-1,322.00
25. CAMPBELL SOUP CO COM	03/27/2008	05/19/2009	676.00	844.00	-168.00
100. CARNIVAL CORP PAIRED CTF 1 COM	03/27/2008	05/19/2009	2,647.00	4,130.00	-1,483.00
100. TIME WARNER INC COM	03/27/2008	05/19/2009	2,416.00	3,274.00	-858.00
100. TIME WARNER INC COM	03/27/2008	05/19/2009	2,472.00	3,274.00	-802.00
100. UNITED PARCEL SERVICE CL B COM	03/27/2008	05/19/2009	5,249.00	7,322.00	-2,073.00
100. CARNIVAL CORP PAIRED CTF 1 COM	03/27/2008	05/20/2009	2,588.00	4,130.00	-1,542.00
300. GENERAL ELEC CO COM	03/27/2008	05/20/2009	4,185.00	11,118.00	-6,933.00
100. MCDONALDS CORP COM	03/27/2008	05/21/2009	5,562.00	5,556.00	6.00
100. MICROSOFT CORP COM	03/27/2008	05/21/2009	1,966.00	2,831.00	-865.00
100. SARA LEE CORP COM W/RTS ATTACHED EXP 05/31/20	03/27/2008	05/28/2009	897.00	1,371.00	-474.00
442. SKF AB SPONSORED ADR PAR S KR 12.50	03/25/2008	05/29/2009	5,196.00	8,703.00	-3,507.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

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Employer identification number

THE 25TH CENTURY FOUNDATION

31-1738216

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 75. OMNICOM GRP INC COM	03/27/2008	06/01/2009	2,416.00	3,358.00	-942.00
100. SARA LEE CORP COM W/RTS ATTACHED EXP 05/31/20	03/27/2008	06/02/2009	919.00	1,371.00	-452.00
100. ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2/18/	03/27/2008	06/03/2009	4,509.00	5,725.00	-1,216.00
100. SARA LEE CORP COM W/RTS ATTACHED EXP 05/31/20	03/27/2008	06/11/2009	914.00	1,371.00	-457.00
100. SARA LEE CORP COM W/RTS ATTACHED EXP 05/31/20	03/27/2008	06/12/2009	897.00	1,371.00	-474.00
50. UNION PAC CORP COM	03/27/2008	06/12/2009	2,654.00	3,159.00	-505.00
75. MCDONALDS CORP COM	03/27/2008	06/17/2009	4,305.00	4,167.00	138.00
100. PAYCHEX INC COM	03/27/2008	06/18/2009	2,669.00	3,406.00	-737.00
200. SARA LEE CORP COM W/RTS ATTACHED EXP 05/31/20	03/27/2008	06/23/2009	1,810.00	2,742.00	-932.00
500. SARA LEE CORP COM W/RTS ATTACHED EXP 05/31/20	03/27/2008	06/24/2009	4,659.00	6,855.00	-2,196.00
100. SARA LEE CORP COM W/RTS ATTACHED EXP 05/31/20	03/27/2008	06/25/2009	933.00	1,371.00	-438.00
210. SASOL LTD SPONSORED ADR	03/25/2008	06/25/2009	7,084.00	10,214.00	-3,130.00
65. TELEFONICA S A SPONSORED ADR	07/03/2008	08/03/2009	4,870.00	5,392.00	-522.00
358. TESCO PLC SPONSORED ADR	03/25/2008	08/03/2009	6,604.00	8,535.00	-1,931.00
300. COMCAST CORP NEW CL A	03/27/2008	08/04/2009	4,598.00	6,003.00	-1,405.00
100. COMCAST CORP NEW CL A	03/27/2008	08/05/2009	1,504.00	2,001.00	-497.00
100. COMCAST CORP NEW CL A	03/27/2008	08/06/2009	1,521.00	2,001.00	-480.00
200. COMCAST CORP NEW CL A	03/27/2008	08/07/2009	3,020.00	4,002.00	-982.00
100. COMCAST CORP NEW CL A	03/27/2008	08/10/2009	1,497.00	2,001.00	-504.00
100. COMCAST CORP NEW CL A	03/27/2008	08/12/2009	1,485.00	2,001.00	-516.00
100. AGILENT TECHNOLOGIES INC COM	03/27/2008	08/13/2009	2,470.00	2,961.00	-491.00
100. MARATHON OIL CORP COM	06/04/2008	08/13/2009	3,143.00	5,098.00	-1,955.00
100. TARGET CORP COM	03/27/2008	08/13/2009	4,208.00	5,191.00	-983.00
.6541 KINDER MORGAN MANAGEMENT LLC COM	03/27/2008	08/18/2009	30.00	29.00	1.00
400. SOUTHWEST AIRLINES CO COM	03/27/2008	08/18/2009	3,487.00	4,964.00	-1,477.00

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THE 25TH CENTURY FOUNDATION

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a .3746 TAIWAN SEMICONDUCTOR MFG CO-ADR	03/25/2008	08/18/2009	4.00	4.00	
200. BARRICK GOLD CORP COM	03/27/2008	09/02/2009	7,500.00	9,038.00	-1,538.00
15. GOOGLE INC CL A	03/27/2008	09/02/2009	6,812.00	6,681.00	131.00
50. NESTLE S A SPONSORED ADR REPSTG REG SH	03/27/2008	09/02/2009	2,053.00	2,520.00	-467.00
25. GOLDMAN SACHS GRP INC COM	03/27/2008	09/03/2009	4,017.00	4,312.00	-295.00
345. NIPPON TELEG & TEL CORP SPONSORED ADR	03/19/2008	09/04/2009	7,810.00	7,490.00	320.00
100. KINDER MORGAN MANAGEMENT LLC COM	03/27/2008	09/11/2009	4,661.00	4,475.00	186.00
68. KINDER MORGAN MANAGEMENT LLC COM	03/27/2008	09/14/2009	3,156.00	3,043.00	113.00
6578.947 HGK ACADIAN EMERGING MARKETS PORTFOLIO	03/12/2008	09/15/2009	100,000.00	189,211.00	-89,211.00
21408.183 VANGUARD SHORT-TERM INVESTMENT GRADE	01/24/2008	09/15/2009	225,000.00	230,566.00	-5,566.00
150. JOHNSON CTLS INC COM W/RTS ATTACHED EXP 11/30/20	03/27/2008	09/21/2009	3,927.00	5,176.00	-1,249.00
315. BANCO SANTANDER CENT HISPANO SA ADR	03/19/2008	10/02/2009	4,792.00	5,834.00	-1,042.00
100. CANADIAN NAT RES LTD COM CN\$	03/27/2008	10/02/2009	6,321.00	7,101.00	-780.00
50. NESTLE S A SPONSORED ADR REPSTG REG SH	03/27/2008	10/02/2009	2,090.00	2,520.00	-430.00
200. EBAY INC COM	03/27/2008	10/05/2009	4,588.00	6,212.00	-1,624.00
50. CERNER CORP COM	03/27/2008	10/08/2009	4,030.00	1,953.00	2,077.00
159. KUBOTA LTD COM	03/25/2008	10/20/2009	6,332.00	5,283.00	1,049.00
100. NORDSTROM INC COM	03/27/2008	10/20/2009	3,529.00	3,527.00	2.00
100. NORDSTROM INC COM	03/27/2008	10/21/2009	3,497.00	3,527.00	-30.00
50. CERNER CORP COM	03/27/2008	10/22/2009	4,052.00	1,953.00	2,099.00
100. NORDSTROM INC COM	03/27/2008	10/22/2009	3,439.00	3,527.00	-88.00
100. NORDSTROM INC COM	03/27/2008	10/22/2009	3,434.00	3,527.00	-93.00
50. NORDSTROM INC COM	03/27/2008	10/28/2009	1,554.00	1,763.00	-209.00
100. SOUTHWEST AIRLINES CO COM	03/27/2008	10/28/2009	851.00	1,241.00	-390.00
200. SOUTHWEST AIRLINES CO COM	03/27/2008	10/28/2009	1,693.00	2,482.00	-789.00

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. MERCURY GEN CORP NEW COM	03/27/2008	10/29/2009	3,685.00	4,399.00	-714.00
100. MERCURY GEN CORP NEW COM	03/27/2008	10/29/2009	3,683.00	4,399.00	-716.00
95. NINTENDO LTD ADR	10/28/2008	10/29/2009	2,971.00	3,294.00	-323.00
300. NOKIA CORP SPONSORED ADR	06/20/2008	10/29/2009	3,928.00	7,317.00	-3,389.00
100. SOUTHWEST AIRLINES CO COM	03/27/2008	10/29/2009	848.00	1,241.00	-393.00
100. SOUTHWEST AIRLINES CO COM	04/14/2008	10/29/2009	848.00	1,270.00	-422.00
1000. AT&T INC	03/27/2008	10/30/2009	25,690.00	38,035.00	-12,345.00
100. ENERGIZER HLDGS INC COM	06/06/2008	11/02/2009	6,007.00	8,093.00	-2,086.00
800. GENERAL ELEC CO COM	03/27/2008	11/02/2009	11,548.00	29,648.00	-18,100.00
500. PAYCHEX INC COM	03/27/2008	11/02/2009	14,238.00	17,030.00	-2,792.00
100. PAYCHEX INC COM	03/27/2008	11/02/2009	2,847.00	3,406.00	-559.00
60. FLUOR CORP NEW COM	07/23/2008	11/06/2009	2,717.00	5,191.00	-2,474.00
55. BASF AG COM	03/19/2008	11/10/2009	3,176.00	3,678.00	-502.00
215. LAFARGE COPPEE COM	03/19/2008	11/11/2009	4,620.00	8,877.00	-4,257.00
80. TELENOR ASA-ADS COM	03/19/2008	11/13/2009	3,314.00	4,427.00	-1,113.00
109. BRASIL TELECOM PARTICIPACOES S A SPONSORED	04/04/2008	11/16/2009	6,743.00	8,497.00	-1,754.00
300. KRAFT FOODS INC-A COM	03/27/2008	11/18/2009	8,161.00	9,291.00	-1,130.00
200. KRAFT FOODS INC-A COM	03/27/2008	11/19/2009	5,396.00	6,194.00	-798.00
222. HUTCHISON WHAMPOA LTD ADR	03/25/2008	11/20/2009	7,662.00	10,365.00	-2,703.00
86. KOMATSU LTD SPONSORED ADR NEW	03/25/2008	11/20/2009	6,584.00	9,359.00	-2,775.00
430. VODAFONE GROUP PLC SPONSORED ADR	03/19/2008	11/25/2009	9,949.00	12,818.00	-2,869.00
65. COCA COLA FEMSA SA DE C V SPONSORED ADR REPSTG 10	03/19/2008	12/03/2009	3,797.00	3,702.00	95.00
200. ALLEGHENY TECHNOLOGIE S INC COM	08/18/2008	12/07/2009	7,060.00	9,725.00	-2,665.00
300. COMCAST CORP NEW CL A	03/27/2008	12/07/2009	5,112.00	6,003.00	-891.00
100. ALLEGHENY TECHNOLOGIE S INC COM	08/21/2008	12/08/2009	3,474.00	4,962.00	-1,488.00

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 223. HUTCHISON WHAMPOA LTD ADR	11/24/2008	12/09/2009	7,440.00	5,560.00	1,880.00
18. AOL INC COM WHEN ISSUED	03/27/2008	12/17/2009	421.00	425.00	-4.00
383. ATLAS COPCO AB SPONSORED ADR NEW REPSTG	03/25/2008	12/17/2009	5,381.00	6,277.00	-896.00
.182 AOL INC COM WHEN ISSUED	03/27/2008	12/28/2009	4.00	4.00	
75. UNITED PARCEL SERVICE CL B COM	03/27/2008	01/04/2010	4,363.00	5,492.00	-1,129.00
50. ECOLAB INC COM	11/12/2008	01/06/2010	2,222.00	1,525.00	697.00
100. DISNEY (WALT) COMPANY HOLDING COMPANY COM	03/27/2008	01/08/2010	3,174.00	3,165.00	9.00
100. DISNEY (WALT) COMPANY HOLDING COMPANY COM	03/27/2008	01/08/2010	3,167.00	3,165.00	2.00
5. GOOGLE INC CL A	03/27/2008	01/08/2010	2,969.00	2,227.00	742.00
100. HANESBRANDS INC COM	03/27/2008	01/08/2010	2,466.00	2,888.00	-422.00
100. HANESBRANDS INC COM	03/27/2008	01/13/2010	2,408.00	2,888.00	-480.00
100. COSTCO WHOLESALE CORP COM	03/27/2008	01/14/2010	5,880.00	6,617.00	-737.00
200. DISNEY (WALT) COMPANY HOLDING COMPANY COM	03/27/2008	01/25/2010	5,987.00	6,330.00	-343.00
100. SAP AG SPONSORED ADR	03/27/2008	01/26/2010	4,613.00	4,926.00	-313.00
100. HEWLETT-PACKARD CO COM	11/14/2008	01/27/2010	4,881.00	3,064.00	1,817.00
100. COCA-COLA CO COM	07/23/2008	02/05/2010	5,293.00	5,217.00	76.00
428. PANASONIC CORP ADR	03/25/2008	02/05/2010	6,629.00	9,202.00	-2,573.00
50. COCA-COLA CO COM	07/23/2008	02/08/2010	2,648.00	2,608.00	40.00
200. AGILENT TECHNOLOGIES INC COM	03/27/2008	02/11/2010	5,877.00	5,922.00	-45.00
100. AGILENT TECHNOLOGIES INC COM	03/27/2008	02/12/2010	2,997.00	2,961.00	36.00
100. AGILENT TECHNOLOGIES INC COM	03/27/2008	02/12/2010	2,999.00	2,961.00	38.00
200. AGILENT TECHNOLOGIES INC COM	03/27/2008	02/16/2010	6,025.00	5,922.00	103.00
100. AMERICAN MED SYS HLDGS INC COM	03/27/2008	02/16/2010	1,859.00	1,441.00	418.00
100. AMERICAN MED SYS HLDGS INC COM	03/27/2008	02/17/2010	1,812.00	1,441.00	371.00
440. PANASONIC CORP ADR	12/18/2008	02/17/2010	6,315.00	6,196.00	119.00

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6a 75. BERKSHIRE HATHAWAY INC DEL COM CL B	10/23/2008	02/18/2010	5,748.00	5,697.00	51.00
75. MCDONALDS CORP COM	03/27/2008	02/18/2010	4,833.00	4,167.00	666.00
100. UNILEVER N V NEW YORK SHS NEW	03/27/2008	02/24/2010	3,051.00	3,370.00	-319.00
10172.94 RICE EDGEWOOD GROWTH FUND-INS	08/01/2008	03/02/2010	100,000.00	124,720.00	-24,720.00
10629.255 WILLIAM BLAIR INTERNATIONAL GROWTH FD CL	01/22/2007	03/02/2010	198,767.00	300,000.00	-101,233.00
6900. ISHARES MSCI EMERGING MARKETS INDEX FD	12/05/2008	03/02/2010	276,343.00	152,583.00	123,760.00
37348.273 VANGUARD SHORT-TERM INVESTMENT GRADE	03/12/2008	03/02/2010	400,000.00	401,254.00	-1,254.00
175. MCDONALDS CORP COM	03/27/2008	03/03/2010	11,124.00	9,723.00	1,401.00
327. LOREAL-UNSPONSORED ADR COM	03/25/2008	03/04/2010	6,912.00	8,450.00	-1,538.00
742. NOMURA HOLDINGS INC-UNSP ADR COM	03/25/2008	03/04/2010	5,298.00	12,005.00	-6,707.00
118. COCA COLA FEMSA SA DE C V SPONSORED ADR REPSTG 10	03/19/2008	03/09/2010	7,881.00	6,720.00	1,161.00
7. COCA COLA FEMSA SA DE C V SPONSORED ADR REPSTG 10 S	03/19/2008	03/10/2010	457.00	399.00	58.00
75. PEPSICO INC COM	03/27/2008	03/17/2010	4,970.00	5,356.00	-386.00
200. ALLEGHENY TECHNOLOGIE S INC COM	01/07/2009	03/18/2010	10,421.00	5,768.00	4,653.00
50. ALLEGHENY TECHNOLOGIES INC COM	01/08/2009	03/19/2010	2,598.00	1,471.00	1,127.00
140. SIGNET JEWELERS LTD	03/19/2008	03/19/2010	3,969.00	3,086.00	883.00
130. CHINA PETE & CHEM CORP SPONSORED ADR	03/19/2008	03/23/2010	10,506.00	11,131.00	-625.00
100. PAYCHEX INC COM	04/03/2008	03/29/2010	3,121.00	3,559.00	-438.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-251,682.00

Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

FEDERATED INVESTORS PRIME OBLIGS FD #10	1.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	9,574.00
ROWE T PRICE MID CAP GROWTH FD INC	252.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

9,827.00

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC COM	112.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	2,663.00
PIMCO COMMODITY REALRETURN STRATEGY FD I	1,287.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

4,062.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

4,062.00

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RUN MAY 24 10
AT 1-09 PM

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

PAGE 22
AS OF 05/24/10

DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR ██████████ 25TH CENTURY FDN AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL						
=====						
TEMPORARY INVESTMENTS						

60934N203	FEDERATED PRIME OBLIGATIONS FD CL I (FD #10)		347,141.14	347,141.14		
TOTAL						
			347,141.14	347,141.14		
MUTUAL FUNDS - FIXED TAXABLE						

693390700	PIMCO TOTAL RETURN FD INST CL	111,308.481	1,203,924.47	1,228,845.63	1,203,924.47	1,203,924.47
722005220	PIMCO FOREIGN BOND FUND IN	19,645.892	217,375.57	196,262.46	217,375.57	217,375.57
880208400	TEMPLETON GLOBAL BOND FD/UNITED STATES AD CL	31,658.008	400,000.00	422,950.99	400,000.00	400,000.00
922031836	VANGUARD SHORT-TERM INVESTMENT GRADE FD ADM CL	129,061.059	1,374,324.00	1,382,243.94	1,368,179.46	1,368,179.46
TOTAL						
		291,673.44	3,195,624.04	3,230,303.02	3,189,479.50	3,189,479.50
MUTUAL FUNDS - OTHER						

722005667	PIMCO COMMODITY REALRETURN STRATEGY FD INSTL	25,518.342	200,000.00	199,553.43	200,000.00	200,000.00
TOTAL						
		25,518.342	200,000.00	199,553.43	200,000.00	200,000.00
MUTUAL FUNDS - EQUITY						

003021714	ABERDEEN EMERGING MARKETS FUND	23,913.043	275,000.00	292,217.39	275,000.00	275,000.00
0075W0759	WHG EDGEWOOD GROWTH FUND-INS	50,112.194	581,877.05	506,634.28	575,279.75	575,279.75
483438206	KALMAR POOLED INVT TR SMALL CAP GROWTH WITH VALUE FD	22,312.501	300,000.00	291,401.26	300,000.00	300,000.00
779556109	T ROWE PRICE MID-CAP GROWTH FD	9,695.321	484,364.64	498,921.22	484,364.64	484,364.64
780905600	ROYCE PREMIER FD INV CL CL	14,332.576	242,748.05	249,386.82	242,748.05	242,748.05

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DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR [REDACTED] 25TH CENTURY FDN AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
92934R769	WILMINGTON CRM MID CAP VALUE FD INSTL CL	9,279.882		250,000.00	236,636.99	250,000.00	250,000.00
TOTAL	MUTUAL FUNDS - EQUITY	129,645.517	2,133,989.74		2,075,197.96	2,127,392.44	2,127,392.44
	MUTUAL FUNDS - INTERNATIONAL EQUITY						
00758M162	HGK ACADIAN EMERGING MARKETS PORTFOLIO INSTL CL	16,757.736		385,348.53	285,719.40	357,515.33	357,515.33
277923751	EATON VANCE MUT FDS TR STRCT EM MRKT-I	13,783.597		200,000.00	191,040.65	200,000.00	200,000.00
61744JJ317	MORGAN STANLEY INSTITUTIONAL FUND INC - INTERNATIONAL REAL ESTATE CL I (FD #1)	7,455.269		150,000.00	131,510.95	150,000.00	150,000.00
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	37,996.602		735,348.53	608,271.00	707,515.33	707,515.33
	PRINCIPAL CASH			0.00	0.00		
*****	PRINCIPAL TOTAL	484,833.901		6,612,103.45	6,460,466.55	6,224,387.27	6,224,387.27
	INCOME						
	=====						
	TEMPORARY INVESTMENTS						
60934N203	FEDERATED PRIME OBLIGATIONS FD CL I (FD #10)			74,500.92	74,500.92		
TOTAL	TEMPORARY INVESTMENTS			74,500.92	74,500.92		
	INCOME CASH			0.00	0.00		
*****	INCOME TOTAL			74,500.92	74,500.92	0.00	0.00
	ASSET FILE TOTAL	484,833.901	6,686,604.37		6,534,967.47	6,224,387.27	6,224,387.27

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DETAIL LIST
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SETTLE DATE POSITION FOR 25TH CENTURY PIA AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL						
=====						
TEMPORARY INVESTMENTS						

60934N203	FEDERATED PRIME OBLIGATIONS FD CL I (FD #10)		15,802.80	15,802.80		
TOTAL	TEMPORARY INVESTMENTS		15,802.80	15,802.80		
COMMON STOCKS						

018805101	ALLIANZ AG-ADR COM	760	13,368.40	9,500.00	13,368.40	13,368.40
043400100	ASAHI CHEM INDUS-UNSPON ADR COM	230	11,946.20	12,293.50	11,946.20	11,946.20
046353108	ASTRAZENECA PLC SPONSORED ADR	210	9,566.25	9,391.20	9,566.25	9,566.25
054536107	AXA SPONSORED ADR	450	14,715.00	9,918.00	14,715.00	14,715.00
05523R107	BAE SYS PLC SPONSORED ADR	450	9,749.92	10,098.00	9,749.92	9,749.92
055262505	BASF SE COM	165	11,033.55	10,279.50	11,033.55	11,033.55
055622104	BP PLC SPONSORED ADR	160	9,899.20	9,131.20	9,899.20	9,899.20
05565A202	BNP PARIBAS ADR COM	195	9,397.05	7,458.75	9,397.05	9,397.05
05964H105	BANCO SANTANDER SA-SPON ADR	740	10,924.09	9,819.80	9,740.41	9,740.41
088606108	BHP BILLITON LTD SPON ADR	100	4,497.26	8,032.00	4,497.26	4,497.26
10553M101	BRASIL TELECOM SA-ADR COM	165	5,166.97	3,149.85	5,166.97	5,166.97
10553M200	BRASIL TELECOM SA-ADR ADR	93	1,555.42	787.71	1,555.42	1,555.42
153766100	CENTRAL JAPAN RAI UNSPON ADR	1,025	6,296.16	7,933.50	6,296.16	6,296.16
20441B407	COMPANHIA PARANAENSE DE ENERGIA COPEL SPONSORED ADR REPSTG PFD SHS	565	7,630.89	11,571.20	7,630.89	7,630.89

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DETAIL LIST									
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10									
SETTLE DATE POSITION FOR ██████████ 25TH CENTURY PIA AS OF 03/31/10									
CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST		
23304Y100	DBS GRP HLDGS SPONSORED ADR	250		12,647.50	10,250.00	12,647.50	12,647.50		
251561304	LUFTHANSA-UNSPONSORED ADR SPONSORED ADR	550		13,798.98	9,141.00	13,798.98	13,798.98		
26874R108	ENI S P A ADR	160		10,873.58	7,508.80	10,873.58	10,873.58		
344419106	FOMENTO ECONOMICO MEXICANO SP ADR COM	205		9,433.84	9,743.65	9,433.84	9,433.84		
359590304	FUJITSU LTD ADR 5	230		7,286.22	7,504.90	7,286.22	7,286.22		
37733W105	GLAXOSMITHKLINE PLC SPONSORED PLC ADR	240		10,058.40	9,244.80	10,058.40	10,058.40		
410693105	HANNOVER RUECKVERSICHER-ADR COM	540		13,197.60	13,284.00	13,197.60	13,197.60		
443304100	HUANENG POWER INTL-SPON ADR COM	265		7,166.40	6,158.60	7,166.40	7,166.40		
448415208	HUTCHISON WHAMPOA LTD ADR	280		12,723.20	10,220.00	12,723.20	12,723.20		
48667L106	KDDI CORP UNSPON ADR	180		9,847.53	9,324.00	9,847.53	9,847.53		
500467402	KONINKLIJKE AHOLD NV SP ADR	695		8,529.90	9,208.75	8,529.90	8,529.90		
505861401	LAFARGE COPPEE COM	405		9,427.97	7,164.45	5,555.59	5,555.59		
55607P105	MACQUARIE BANK LTD - ADR COM	130		6,212.70	5,603.00	6,212.70	6,212.70		
570912105	MARKS & SPENCER GROUP P L C SPONSORED ADR	690		4,410.83	7,728.00	4,410.83	4,410.83		
584469407	MEDIASET SPA-SPONSORED ADR COM	500		13,323.75	12,900.00	13,323.75	13,323.75		
606769305	MITSUBISHI CORP SPONSORED ADR	225		11,932.78	11,835.00	11,932.78	11,932.78		
632525408	NATIONAL AUSTRALIA BK SPONSORED ADR	345		4,197.79	8,697.45	4,197.79	4,197.79		
64110W102	NETEASE COM INC SPONSORED ADR	190		7,426.84	6,748.80	7,426.84	7,426.84		

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DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR ██████████ 25TH CENTURY PIA AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
66987V109	NOVARTIS AG SPONSORED ADR	185		7,022.55	10,008.50	7,022.55	7,022.55
74435K204	PRUDENTIAL PLC ADR	590		15,009.54	9,782.20	15,009.54	15,009.54
74975E303	RWE AG SPONSORED ADR REPSTG ORD PAR DM 50	100		11,720.68	8,890.00	11,720.68	11,720.68
758204200	REED ELSEVIER NV-SPONS ADR ADR	390		13,395.30	9,461.40	13,395.30	13,395.30
761655406	REXAM PLC SPONSORED ADR	425		14,728.04	9,528.50	14,728.04	14,728.04
771195104	ROCHE HLDG LTD SPONSORED ADR	85		2,883.43	3,444.20	2,883.43	2,883.43
775781206	ROLLS-ROYCE GRP PLC SPONSORED ADR	135		5,335.54	6,042.60	5,335.54	5,335.54
80105N105	SANOFI-AVENTIS SPONSORED ADR	400		14,444.00	14,944.00	14,444.00	14,444.00
813113206	SECOM LTD ADR	95		9,384.52	8,284.00	9,384.52	9,384.52
824551105	SHIN-ETSU CHEM UNSPON ADR	150		7,310.12	8,700.00	7,310.12	7,310.12
85771P102	STATOIL ASA - SPON ADR	345		10,707.68	8,048.85	10,757.85	10,757.85
87260W101	TNT NV-ADR COM	369		12,848.40	10,534.95	12,848.40	12,848.40
874060106	TAKEDA PHARMACEUTICAL CO TAKEDA PHARMACEUTICAL CO LTD	280		5,459.86	6,132.00	5,459.86	5,459.86
87425E103	TALISMAN ENERGY INC COM	680		11,254.00	11,600.80	11,254.00	11,254.00
879382208	TELEFONICA S A SPONSORED ADR	80		6,636.39	5,688.00	6,636.39	6,636.39
87944W105	TELENOR ASA-ADS COM	240		13,281.60	9,660.00	13,281.60	13,281.60
89151E109	TOTAL SA - SPONSORED ADR	140		10,325.00	8,122.80	10,325.00	10,325.00
89486M206	TREND MIRCO INC-ADR WI COM	125		3,766.87	4,350.00	3,767.27	3,767.27
917302200	USINAS SIDERUGICAS DE MINE ADR	85		2,146.38	2,927.40	2,146.38	2,146.38
92852T102	VIVENDI SPON ADR	246		6,431.73	6,568.20	6,431.71	6,431.71

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DETAILS LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR ██████████ 25TH CENTURY PIA AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
98982M107	ZURICH FINL SVCS SPONSORED ADR	440	13,503.60	11,220.00	13,503.60	13,503.60
TOTAL	COMMON STOCKS	16,973	495,837.40	455,567.81	490,831.89	490,831.89
	PRINCIPAL CASH		0.00	0.00		
*****	PRINCIPAL TOTAL	16,973	511,640.20	471,370.61	490,831.89	490,831.89

INCOME
=====

TEMPORARY INVESTMENTS

60934N203 FEDERATED PRIME OBLIGATIONS FD
CL I (FD #10)

TEMPORARY INVESTMENTS

INCOME CASH

***** INCOME TOTAL

ASSET FILE TOTAL

36,706.68	36,706.68	
36,706.68	36,706.68	
0.00	0.00	
36,706.68	36,706.68	0.00
548,346.88	508,077.29	490,831.89

16,973	508,077.29	490,831.89
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0.00	0.00	0.00
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DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR ██████████ 25TH CENTURY HL AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL						
=====						
TEMPORARY INVESTMENTS						

60934N203	FEDERATED PRIME OBLIGATIONS FD CL I (FD #10)		14,548.89	14,548.89		
TOTAL TEMPORARY INVESTMENTS						
			14,548.89	14,548.89		
COMMON STOCKS						

009126202	AIR LIQUIDE ADR	1,035	28,254.94	24,912.45	28,254.94	28,254.94
018805101	ALLIANZ AG-ADR COM	1,519	20,735.34	18,987.50	20,735.34	20,735.34
02364W105	AMERICA MOVIL SAB DE C.V. SPONSORED ADR REPSTG SER L SHS	326	20,146.80	16,410.84	20,146.80	20,146.80
049255706	ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM SER A	1,104	18,094.56	17,167.20	18,094.56	18,094.56
055434203	BG PLC ADR FINAL INSTALLMENT NEW	153	16,667.82	13,272.75	16,667.82	16,667.82
138006309	CANON INC ADR REPSTG 5 SHS	360	16,361.03	16,635.60	16,361.03	16,361.03
15135U109	CENOVUS ENERGY COM	218	7,836.71	5,713.78	7,836.71	7,836.71
16940R109	CHINA RESOURCES ENTER SP ADR	995	6,732.97	7,462.50	6,732.97	6,732.97
23304Y100	DBS GRP HLDGS SPONSORED ADR	332	14,490.28	13,612.00	14,490.28	14,490.28
237545108	DASSAULT SYSTEMES S.A. SPA ADR	380	22,051.40	22,496.00	22,051.40	22,051.40
292505104	ENCANA CORP COM	218	8,321.45	6,764.54	8,321.45	8,321.45
296036304	ERSTE GROUP BANK AG ADR	726	21,686.80	15,354.90	21,686.80	21,686.80
307305102	FANUC LTD UNSP ADR	286	10,278.04	15,209.48	10,278.04	10,278.04
358029106	FRESENIUS MED CARE AKTIENGESSELLSCHAFT SPONSORED ADR	223	10,802.10	12,523.68	10,802.10	10,802.10

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DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR ██████████ 25TH CENTURY HL AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
368287207	GAZPROM OAO - SPON ADR REG S	564	22,646.99	13,237.08	22,646.99	22,646.99
40415F101	HDFC BANK LTD-ADR COM	75	6,564.08	10,454.25	6,564.08	6,564.08
404280406	HSBC HOLDINGS PLC SPONSORED ADR NEW	196	16,285.64	9,935.24	16,285.64	16,285.64
443251103	HOYA CORP-SPONSORED ADR COM	620	13,951.93	17,037.60	13,951.93	13,951.93
45104G104	ICICI BANK LTD ADR	261	10,564.21	11,144.70	10,564.21	10,564.21
453038408	IMPERIAL OIL LTD COM	291	15,123.24	11,311.17	15,123.24	15,123.24
48206M102	JUPITER TELECOMMUNICATION ADR	252	11,083.95	19,376.28	11,083.95	11,083.95
500458401	KOMATSU LTD SPONSORED ADR NEW	364	9,903.53	7,676.76	9,903.53	9,903.53
501173207	KUBOTA LTD COM	318	10,565.81	14,497.62	10,565.81	10,565.81
501897102	LI & FUNG LTD-UNSP ADR COM	3,054	13,591.13	15,086.76	13,591.13	13,591.13
502117203	LOREAL-UNSPONSORED ADR COM	705	18,217.20	14,875.50	18,217.20	18,217.20
502441306	LVMH MOET HENNESSY LOUIS COM	1,051	15,405.65	24,666.97	15,405.65	15,405.65
606783207	MITSUBISHI ESTATE LTD ADR	60	14,222.40	9,922.80	14,222.40	14,222.40
62474M108	MTN GROUP LTD SPONS ADR	846	13,432.79	13,070.70	13,432.79	13,432.79
641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	489	24,037.28	25,036.80	24,037.28	24,037.28
654902204	NOKIA CORP SPONSORED ADR	1,002	14,745.18	15,571.08	14,745.18	14,745.18
670100205	NOVO-NORDISK A S ADR	194	13,071.12	14,961.28	12,754.33	12,754.33
715684106	P T TELEKOMUNIKASI INDONESIA SPONSORED ADR SPONSORED ADR	354	15,140.54	12,659.04	15,140.54	15,140.54
71654V101	PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	261	8,466.66	10,332.99	8,466.66	8,466.66

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DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR ██████████ 25TH CENTURY HL AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
771195104	ROCHE HLDG LTD SPONSORED ADR	432	20,334.24	20,334.24	17,504.64	20,334.24	20,334.24
803054204	SAP AG SPONSORED ADR	387	20,057.45	20,057.45	18,641.79	20,057.45	20,057.45
803866300	SASOL LTD SPONSORED ADR	168	8,171.52	8,171.52	6,933.36	8,171.52	8,171.52
806857108	SCHLUMBERGER LTD COM	187	15,438.72	15,438.72	11,867.02	15,438.72	15,438.72
80687P106	SCHNEIDER ELECT SA UNSP ADR	747	5,595.40	5,595.40	8,739.90	5,595.40	5,595.40
874039100	TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	2,085	20,626.02	20,626.02	21,871.65	20,625.64	20,625.64
881575302	TESCO PLC SPONSORED ADR	661	15,758.24	15,758.24	13,120.85	15,758.24	15,758.24
881624209	TEVA PHARMACEUTICAL INDS LTD ADR	200	9,055.84	9,055.84	12,616.00	9,055.84	9,055.84
904767704	UNILEVER PLC SPONSORED ADR NEW	373	12,607.40	12,607.40	10,921.44	12,607.40	12,607.40
92933H101	WPP PLC SPONSORED ADR	427	21,852.30	21,852.30	22,011.85	21,852.30	21,852.30
93114W107	WAL-MART DE MEXICO S A DE C V SPONSORED ADR REPSTG SER V SHS	510	20,445.90	20,445.90	26,112.00	20,445.90	20,445.90
G16962105	BUNGE LTD COM	245	23,818.90	23,818.90	15,099.35	23,818.90	23,818.90
H01301102	ALCON INC COM	119	17,172.88	17,172.88	19,225.64	17,172.88	17,172.88
N72482107	QIAGEN NV COM	585	11,723.40	11,723.40	13,449.15	11,723.40	11,723.40
TOTAL	COMMON STOCKS	25,958	712,137.78	712,137.78	695,492.48	711,820.61	711,820.61
*****	PRINCIPAL CASH		0 00	0 00			
*****	PRINCIPAL TOTAL	25,958	726,686.67	726,686.67	710,041.37	711,820.61	711,820.61
	INCOME						
	=====						
	TEMPORARY INVESTMENTS						
60934N203	FEDERATED PRIME OBLIGATIONS FD CL I (FD #10)		26,821.72	26,821.72	26,821.72		
TOTAL	TEMPORARY INVESTMENTS		26,821.72	26,821.72	26,821.72		
	INCOME CASH		73.34	73.34			
*****	INCOME TOTAL		26,895.06	26,895.06	26,895.06	0.00	0.00
	ASSET FILE TOTAL	25,958	753,581.73	753,581.73	736,936.43	711,820.61	711,820.61

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DETAIL LIST
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SETTLE DATE POSITION FOR ██████████ 25TH CENTURY CG AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL							
=====							
TEMPORARY INVESTMENTS							

60934N203	FEDERATED PRIME OBLIGATIONS FD CL I (FD #10)		55,041.74		55,041.74		
TOTAL	TEMPORARY INVESTMENTS		55,041.74		55,041.74		
COMMON STOCKS							

00724F101	ADOBE SYS INC COM	300	10,377.02		10,611.00	10,377.02	10,377.02
00846U101	AGILENT TECHNOLOGIES INC COM	100	2,961.00		3,439.00	2,961.00	2,961.00
009158106	AIR PRODUCTS & CHEMICALS INC COM	350	32,844.00		25,882.50	32,844.00	32,844.00
013078100	ALBERTO-CULVER CO COM	700	19,341.65		18,305.00	19,341.65	19,341.65
01741R102	ALLEGHENY TECHNOLOGIES INC COM	650	25,133.79		35,093.50	20,520.12	20,520.12
018490102	ALLERGAN INC COM	470	26,971.96		30,700.40	26,985.68	26,985.68
020002101	ALLSTATE CORP COM	400	10,464.85		12,924.00	10,464.85	10,464.85
029912201	AMERICAN TOWER CORP CL A	450	16,184.48		19,174.50	14,280.33	14,280.33
030420103	AMERICAN WATER WORKS CO INC COM	1,400	27,006.78		30,464.00	27,006.78	27,006.78
037833100	APPLE INC COM	65	7,791.31		15,275.00	7,791.31	7,791.31
05523R107	BAE SYS PLC SPONSORED ADR	400	10,718.39		8,976.00	9,258.72	9,258.72
064058100	BANK OF NEW YORK MELLON CORP COM	100	2,849.40		3,088.00	2,849.40	2,849.40
067901108	BARRICK GOLD CORP COM	600	23,798.71		23,004.00	22,693.62	22,693.62
071813109	BAXTER INTL INC COM	460	26,231.76		26,772.00	26,231.76	26,231.76
084670702	BERKSHIRE HATHAWAY INC DEL COM CL B	175	11,417.25		14,222.25	10,613.55	10,613.55

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CUSIP #	SECURITY NAME	UNITS /	ORIG	FACE	BOOK VALUE	MARKET VALUE	
086516101	BEST BUY INC COM	150			6,501.00	6,381.00	FED TAX COST STATE TAX COST
097023105	BOEING CO COM	100			4,807.23	7,261.00	6,501.00 6,501.00 4,807.23 4,807.23
110122108	BRISTOL-MYERS SQUIBB CO COM	700			16,874.66	18,690.00	16,874.66 16,874.66 16,874.66 16,874.66
111320107	BROADCOM CORP COM	300			5,226.90	9,960.00	5,226.90 5,226.90 5,226.90 5,226.90
111621306	BROCADE COMMUNICATIONS SYS INC COM	500			1,788.80	2,855.00	1,788.80 1,788.80 1,788.80 1,788.80
133211108	CAMECO CORP COM	700			14,652.74	19,187.00	14,652.74 14,652.74 14,652.74 14,652.74
136385101	CANADIAN NAT RES LTD COM CN\$	200			11,899.37	14,808.00	10,748.38 10,748.38 10,748.38 10,748.38
138006309	CANON INC ADR REPSTG 5 SHS	100			4,885.55	4,621.00	4,885.55 4,885.55 4,885.55 4,885.55
143658300	CARNIVAL CORP COM	100			4,130.00	3,888.00	4,130.00 4,130.00 4,130.00 4,130.00
151020104	CELGENE CORP COM	350			22,344.14	21,686.00	22,344.14 22,344.14 22,344.14 22,344.14
15135U109	CENOVUS ENERGY COM	125			3,297.46	3,276.25	3,297.46 3,297.46 3,297.46 3,297.46
156782104	CERNER CORP COM	500			20,048.34	42,465.00	20,153.00 20,153.00 20,153.00 20,153.00
166764100	CHEVRON CORP COM	100			6,652.35	7,583.00	6,652.35 6,652.35 6,652.35 6,652.35
17275R102	CISCO SYSTEMS INC COM	1,400			31,409.23	36,442.00	31,409.23 31,409.23 31,409.23 31,409.23
191216100	COCA-COLA CO COM	150			7,825.39	8,250.00	7,825.39 7,825.39 7,825.39 7,825.39
194162103	COLGATE-PALMOLIVE CO COM	100			7,156.47	8,526.00	7,156.47 7,156.47 7,156.47 7,156.47
20030N101	COMCAST HLDGS INC CL A	300			5,168.86	5,649.00	4,334.73 4,334.73 4,334.73 4,334.73
22160K105	COSTCO WHOLESALE CORP COM	50			3,308.50	2,985.50	3,308.50 3,308.50 3,308.50 3,308.50
235851102	DANAHER CORP COM	300			21,990.16	23,973.00	21,990.16 21,990.16 21,990.16 21,990.16
23918K108	DAVITA INC COM	400			19,076.00	25,360.00	19,076.00 19,076.00 19,076.00 19,076.00
25271C102	DIAMOND OFFSHORE DRILLING INC COM	50			4,765.35	4,440.50	4,765.35 4,765.35 4,765.35 4,765.35

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CUSIP #	SECURITY NAME	UNITS /	ORIG	FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
254687106	DISNEY (WALT) COMPANY HOLDING COMPANY COM	500			14,425.91	17,455.00	13,306.64	13,306.64
25470F104	DISCOVERY COMMUNICATIONS A COM	100			2,132.76	3,379.00	2,132.76	2,132.76
26153C103	DREAMWORKS ANIMATION SKG-A COM	600			23,896.30	23,640.00	23,896.30	23,896.30
26875P101	EOG RES INC COM	175			11,800.73	16,264.50	11,800.73	11,800.73
278642103	EBAY INC COM	400			9,169.30	10,787.00	7,541.95	7,541.95
278865100	ECOLAB INC COM	275			8,895.20	12,086.25	8,987.51	8,987.51
281020107	EDISON INTL COM	500			16,448.42	17,085.00	16,448.42	16,448.42
291011104	EMERSON ELECTRIC CO COM	600			29,107.73	30,204.00	29,107.73	29,107.73
29266R108	ENERGIZER HLDGS INC COM	50			4,033.45	3,138.00	3,936.63	3,936.63
30231G102	EXXON MOBIL CORP COM	150			13,110.00	10,047.00	13,110.00	13,110.00
31428X106	FEDEX CORP COM	230			16,495.08	21,482.00	16,495.08	16,495.08
336433107	FIRST SOLAR INC COM	70			7,331.84	8,585.50	7,331.84	7,331.84
343412102	FLUOR CORP NEW COM	40			3,460.56	1,860.40	3,460.56	3,460.56
369604103	GENERAL ELECTRIC CO COM	600			21,713.29	10,920.00	20,755.00	20,755.00
370334104	GENERAL MILLS INC COM	375			23,920.18	26,546.25	23,920.18	23,920.18
38141G104	GOLDMAN SACHS GROUP INC COM	275			35,548.54	46,923.25	32,336.84	32,336.84
38259P508	GOOGLE INC-CL A COM	65			22,771.28	36,862.80	19,442.69	19,442.69
428236103	HEWLETT-PACKARD CO COM	200			6,128.20	10,630.00	6,128.20	6,128.20
443683107	HUDSON CITY BANCORP INC COM	300			5,268.47	4,251.00	5,205.50	5,205.50
452308109	ILLINOIS TOOL WORKS INC COM	600			29,388.00	28,416.00	29,388.00	29,388.00

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CUSIP #	SECURITY NAME	UNITS / ORIG	FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
459200101	INTL BUSINESS MACHINES CORP COM	300		33,865.65	38,475.00	33,865.65	33,865.65
462846106	IRON MTN INC PA COM	875		20,705.90	23,975.00	20,705.90	20,705.90
46625H100	JP MORGAN CHASE & CO COM	1,000		43,575.11	44,750.00	43,575.11	43,575.11
469814107	JACOBS ENGR GRP INC COM	125		5,835.85	5,648.75	5,835.85	5,835.85
478160104	JOHNSON & JOHNSON COM	400		22,353.57	26,080.00	22,353.57	22,353.57
48203R104	JUNIPER NETWORKS INC COM	100		2,397.90	3,068.00	2,397.90	2,397.90
50075N104	KRAFT FOODS INC CL A COM	400		12,388.00	12,096.00	12,388.00	12,388.00
543524300	LOOPNET INC COM	200		2,742.00	2,248.00	2,742.00	2,742.00
548661107	LOWE'S COS INC COM	1,900		44,277.39	46,056.00	44,288.12	44,288.12
565849106	MARATHON OIL CORP COM	300		13,533.28	9,492.00	10,446.78	10,446.78
57772K101	MAXIM INTEGRATED PRODS INC COM	400		5,342.04	7,756.00	5,342.04	5,342.04
585055106	MEDTRONIC INC COM	400		17,276.70	18,012.00	17,276.70	17,276.70
58933Y105	MERCK & CO INC COM	800		21,691.47	29,880.00	21,691.47	21,691.47
594918104	MICROSOFT CORP COM	1,200		31,780.56	35,145.00	30,638.72	30,638.72
595017104	MICROCHIP TECHNOLOGY INC COM	400		13,495.00	11,264.00	13,495.00	13,495.00
61166W101	MONSANTO CO COM	100		8,042.38	7,142.00	8,042.38	8,042.38
636274300	NATIONAL GRID GROUP ADR	100		5,504.83	4,875.00	5,504.83	5,504.83
636518102	NATL INSTRS CORP COM	200		5,316.00	6,670.00	5,316.00	5,316.00
641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	275		13,861.10	14,080.00	13,861.10	13,861.10
654445303	NINTENDO LTD ADR	200		7,652.87	8,330.00	7,652.87	7,652.87

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CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
655664100	NORDSTROM INC COM	50		1,763.40	2,042.50	1,763.40	1,763.40
655844108	NORFOLK SOUTHERN CORP COM	100		4,080.50	5,589.00	4,080.50	4,080.50
670100205	NOVO-NORDISK A S ADR	100		7,139.85	7,712.00	7,139.85	7,139.85
670346105	NUCOR CORP COM	300		9,903.39	13,614.00	9,903.39	9,903.39
681919106	OMNICOM GROUP INC COM	125		5,596.00	4,851.25	5,596.00	5,596.00
704326107	PAYCHEX INC COM	600		19,882.38	18,432.00	20,164.74	20,164.74
713448108	PEPSICO INC COM	475		33,089.00	31,426.00	32,957.83	32,957.83
718172109	PHILIP MORRIS INTL INC COM	200		10,391.82	10,432.00	10,391.82	10,391.82
73172K104	POLYCOM INC COM	200		4,522.00	6,116.00	4,522.00	4,522.00
73755L107	POTASH CORP SASK INC COM	150		24,337.50	17,902.50	24,337.50	24,337.50
742718109	PROCTER & GAMBLE CO COM	300		16,057.24	18,981.00	16,057.24	16,057.24
743315103	PROGRESSIVE CORP OHIO COM	1,100		17,355.34	20,999.00	17,355.34	17,355.34
747525103	QUALCOMM INC COM	550		23,454.83	23,078.00	23,454.83	23,454.83
767204100	RIO TINTO PLC SPONSORED ADR	25		2,787.15	5,918.25	2,787.15	2,787.15
780259206	ROYAL DUTCH SHELL PLC - ADR A	575		35,154.05	33,269.50	35,154.05	35,154.05
803054204	SAP AG SPONSORED ADR	200		8,916.26	9,634.00	8,448.39	8,448.39
806857108	SCHLUMBERGER LTD COM	475		37,743.98	30,143.50	37,743.98	37,743.98
808513105	SCHWAB CHARLES CORP NEW COM	1,300		23,481.85	24,297.00	23,481.85	23,481.85
811065101	SCRIPPS NETWORKS INTER CL A COM	200		6,771.90	8,870.00	6,771.90	6,771.90
82481R106	SHIRE PLC - ADR	450		19,622.31	29,704.50	19,622.31	19,622.31
854502101	STANLEY BLACK & DECKER INC COM	150		8,142.90	8,611.50	8,142.90	8,142.90
863236105	STRAYER ED INC COM	50		9,906.86	12,176.00	9,906.86	9,906.86

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CUSIP #	SECURITY NAME	UNITS / ORIG	FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
87612E106	TARGET CORP COM	575		28,949.78	30,245.00	28,598.21	28,598.21
88579Y101	3M CO COM	200		15,881.71	16,714.00	15,881.71	15,881.71
887317303	TIME WARNER INC COM	200		6,118.78	6,254.00	6,118.78	6,118.78
888339207	TITANIUM METALS CORP COM	200		1,639.72	3,318.00	1,639.72	1,639.72
904784709	UNILEVER N V - NEW YORK SHS	400		13,480.00	12,064.00	13,480.00	13,480.00
907818108	UNION PACIFIC CORP COM	375		23,269.08	27,487.50	23,212.87	23,212.87
911312106	UNITED PARCEL SERVICE CL B COM	125		9,152.50	8,051.25	9,152.50	9,152.50
913017109	UNITED TECHNOLOGIES CORP COM	150		10,516.50	11,041.50	10,516.50	10,516.50
91324P102	UNITEDHEALTH GROUP INC COM	400		11,201.31	13,068.00	11,201.31	11,201.31
917047102	URBAN OUTFITTERS INC COM	500		12,197.16	19,035.00	12,197.16	12,197.16
92343V104	VERIZON COMMUNICATIONS COM	100		3,171.86	3,102.00	3,171.86	3,171.86
92826C839	VISA INC CLASS A SHARES COM	175		11,088.30	15,930.25	11,088.30	11,088.30
929160109	VULCAN MATERIALS CO COM	345		20,363.61	16,297.80	20,363.61	20,363.61
931142103	WAL-MART STORES INC COM	200		10,517.75	11,120.00	10,517.75	10,517.75
931422109	WALGREEN CO COM	100		3,801.00	3,709.00	3,801.00	3,801.00
G3922B107	GENPACT LTD COM	300		3,845.01	5,031.00	3,845.01	3,845.01
H8817H100	TRANSOCEAN LTD	100		7,812.50	8,638.00	7,812.50	7,812.50
H8912P106	TYCO ELECTRONICS LTD COM	300		5,319.34	8,244.00	5,319.34	5,319.34
TOTAL	COMMON STOCKS	41,495		1,643,010.11	1,814,973.90	1,616,002.34	1,616,002.34
	PRINCIPAL CASH			0.00	0.00		
*****	PRINCIPAL TOTAL	41,495		1,698,051.85	1,870,015.64	1,616,002.34	1,616,002.34

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CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
INCOME						
=====						
TEMPORARY INVESTMENTS						

60934N203	FEDERATED PRIME OBLIGATIONS FD CL I (FD #10)		65,110.40	65,110.40		
TOTAL	TEMPORARY INVESTMENTS		65,110.40	65,110.40		
	INCOME CASH		20.80	20.80		
*****	INCOME TOTAL		65,131.20	65,131.20	0.00	0.00
	ASSET FILE TOTAL	41,495	1,763,183.05	1,935,146.84	1,616,002.34	1,616,002.34