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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

04/01, 2009, and ending

03/31, 2010

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

PETER G. PETERSON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

712 FIFTH AVENUE, 48TH FLOOR

City or town, state, and ZIP code

NEW YORK, NY 10019

Room/suite

A Employer identification number

26-0316905

B Telephone number (see page 10 of the instructions)

(212) 542-9240

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 385,027,231.

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	75,000,450.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	83,981.	83,981.		
4 Dividends and interest from securities	3,590,906.	3,582,491.		ATCH 2
5a Gross rents	-1,844.	-1,858.		
b Net rental income or (loss)	-1,844.			
6a Net gain or (loss) from sale of assets not on line 10	-1,768,244.			
b Gross sales price for all assets on line 6a	3,722,217.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-302,799.	-650,441.		ATCH 3
12 Total. Add lines 1 through 11	76,602,450.	3,014,173.		
13 Compensation of officers, directors, trustees, etc.	133,651.			133,651.
14 Other employee salaries and wages	1,353,056.			1,353,056.
15 Pension plans, employee benefits	327,071.			327,071.
16a Legal fees (attach schedule) ATCH 4	211,883.	0.	0.	195,218.
b Accounting fees (attach schedule) ATCH 5	88,000.	0.	0.	15,500.
c Other professional fees (attach schedule) *	1,648,149.	471,108.		1,060,113.
17 Interest. ATTACHMENT 7	129,657.	129,603.		
18 Taxes (attach schedule) (see page 14 of the instructions) *	686,953.	44,670.		250.
19 Depreciation (attach schedule) and depletion				
20 Occupancy	22,000.			22,000.
21 Travel, conferences, and meetings	401,293.			401,293.
22 Printing and publications	20,747.			20,747.
23 Other expenses (attach schedule) ATCH 9	4,393,173.	1,229,511.		3,153,183.
24 Total operating and administrative expenses.	9,415,633.	1,874,892.	0.	6,682,082.
Add lines 13 through 23	7,252,234.			7,981,139.
25 Contributions, gifts, grants paid	16,667,867.	1,874,892.	0.	14,663,221.
26 Total expenses and disbursements. Add lines 24 and 25				
27 Subtract line 26 from line 12	59,934,583.			
a Excess of revenue over expenses and disbursements		1,139,281.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 6 JSA ** ATCH 8

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Form 990-PF (2009)

PAGE 6

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2

POSTMARK DATE FEB 13 2011

SCANNED FEB 16 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		110,395,200.	23,560,880.	23,560,880.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 0.				
		Less: allowance for doubtful accounts ▶	24,590.	0.	0.	
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	21,261.	56,267.	56,267.	
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 10	3,063,754.	10,754,203.	10,754,203.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH 11	143,014,601.	350,574,567.	350,574,567.	
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule) ▶	81,314.	81,314.	81,314.	
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	256,600,720.	385,027,231.	385,027,231.	
17		Accounts payable and accrued expenses	447,471.	885,468.		
18		Grants payable	2,886,000.	2,157,095.		
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 12)	0.	635,135.		
	23	Total liabilities (add lines 17 through 22)	3,333,471.	3,677,698.		
	24	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
Net Assets or Fund Balances	25	Unrestricted	253,267,249.	381,349,533.		
	26	Temporarily restricted				
	27	Permanently restricted				
	28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	29	Capital stock, trust principal, or current funds				
	30	Paid-in or capital surplus, or land, bldg, and equipment fund				
	31	Retained earnings, accumulated income, endowment, or other funds				
32	Total net assets or fund balances (see page 17 of the instructions)	253,267,249.	381,349,533.			
33	Total liabilities and net assets/fund balances (see page 17 of the instructions)	256,600,720.	385,027,231.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	253,267,249.
2	Enter amount from Part I, line 27a	2	59,934,583.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 13	3	68,147,701.
4	Add lines 1, 2, and 3	4	381,349,533.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	381,349,533.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,768,244.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	18,945,884.	189,516,449.	0.099970
2007	256,655.	45,945,312.	0.005586
2006			
2005			
2004			

2 Total of line 1, column (d)	2	0.105556
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052778
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	393,579,327.
5 Multiply line 4 by line 3	5	20,772,330.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,393.
7 Add lines 5 and 6	7	20,783,723.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	14,663,221.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	22,786.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	22,786.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	22,786.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 50,000.		
b Exempt foreign organizations-tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	50,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	81.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	27,133.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 27,133. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5 a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5 b

6 b

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 14		133,651.	12,890.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 15		733,854.	64,625.	0.

Total number of other employees paid over \$50,000 ☐ 7

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 16		2,281,477.
Total number of others receiving over \$50,000 for professional services		18

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EDUCATION AND OUTREACH - SEE ATTACHMENT 21	
	2,988,191.
2 PUBLIC AWARENESS AND ENGAGEMENT - SEE ATTACHMENT 21	
	857,760.
3 POLICY RESEARCH AND ANALYSIS - SEE ATTACHMENT 21	
	578,387.
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,008,522.
b	Average of monthly cash balances	1b	40,989,932.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	350,574,467.
d	Total (add lines 1a, b, and c)	1d	399,572,921.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	399,572,921.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	5,993,594.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	393,579,327.
6	Minimum investment return. Enter 5% of line 5	6	19,678,966.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	19,678,966.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	22,786.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	1,879.
c	Add lines 2a and 2b	2c	24,665.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,654,301.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	19,654,301.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,654,301.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,663,221.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,663,221.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,663,221.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				19,654,301.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 <u>07</u> , 20 <u>06</u> , 20 <u>05</u>				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 7,908,077.				
f Total of lines 3a through e	7,908,077.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>14,663,221.</u>				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				14,663,221.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	4,991,080.			4,991,080.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,916,997.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,916,997.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 2,916,997.				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

PETER G. PETERSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 17

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

INQUIRIES ARE ACCEPTED AT ANY TIME DURING THE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 18

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 19				
Total. ▶ 3a				7,981,139.
b Approved for future payment ATTACHMENT 20				
Total. ▶ 3b				2,157,095.

Form 990-PF (2009)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|---|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule | | | |
| | Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes" complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer's
Use Only**

Preparer's
signature

Date _____

Check if self-employed ☐

Preparer's identifying
number (See Signature on
page 30 of the instructions)

Firm's name (or yours if self-employed) address and ZIP code

ERNST & YOUNG U.S. LLP

99 WOOD AVENUE

ISELIN, NJ

08830

FIN ▶ 34-6565596

Phone no 732-516-4200

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF.

2009

Name of the organization

PETER G. PETERSON FOUNDATION

Employer identification number

26-0316905

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PETER G. PETERSON FOUNDATION**Employer identification number
26-0316905**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PETER G. PETERSON 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	\$ 75,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
HIGHFIELDS CAPITAL IV LP	633,505.	633,505.
FORTRESS CREDIT OPPORTUNITIES LP	1,129,146.	1,120,731.
SILCHESTER INTL INVESTORS LP	394,751.	394,751.
GENERAL ATLANTIC INVESTMENT PARTNERS LP	279.	279.
GREENHAVEN BROKERAGE	127,620.	127,620.
FARALLON FCIP, LTD	63,446.	63,446.
FARALLON CAPITAL INST LTD	6,513.	6,513.
WELSH, CARSON, ANDERSON, STOWE LP	578.	578.
HIGH RISE INSTITUTIONAL PARTNERS	58,359.	58,359.
BAUPOST VALUE PARTNERS LP	539,239.	539,239.
INTEREST INCOME - FOREIGN BONDS	111,885.	111,885.
DIVIDEND INCOME - SHORT DURATION BOND	525,585.	525,585.
TOTAL	<u>3,590,906.</u>	<u>3,582,491.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
I.O.U.S.A. FILM PRODUCTION INCOME	84,552.	
OTHER INCOME	256,360.	
PARTNERSHIP - ORDINARY BUSINESS INCOME		
BAUPOST VALUE PARTNERS LP	11,358.	1,197.
FARALLON CAPITAL INSTITUTIONAL LTD	193,406.	193,406.
HIGHFIELDS CAPITAL IV LP	-245.	3,201.
HIGHFIELDS CAPITAL IV LP - FROM PFIC	197,904.	197,904.
PARTNERSHIP - INCOME/(LOSS) FROM SWAPS		
HIGHFIELDS CAPITAL IV LP	-52,283.	-52,283.
PARTNERSHIP - IRC SECTION 1256 GAIN		
FARALLON CAPITAL INSTITUTIONAL LTD	-45,132.	-45,132.
FARALLON FCIP, LTD	-24,735.	-24,735.
HIGHFIELDS CAPITAL IV LP	-682,735.	-682,735.
PARTNERSHIP - IRC SECTION 1231 GAIN		
BAUPOST VALUE PARTNERS LP	1,345.	1,345.
PARTNERSHIP - IRC SECTION 988 GAIN/LOSS		
FARALLON CAPITAL INSTITUTIONAL LTD	1,004.	1,004.
FARALLON FCIP, LTD	56,138.	56,138.
HIGHFIELDS CAPITAL IV LP	-195,729.	-195,729.
SILCHESTER INTERNATIONAL INVESTORS	-56,972.	-56,972.
PARTNERSHIP - OTHER PORTFOLIO INCOME		
BAUPOST VALUE PARTNERS LP	-49,654.	-49,654.
FARALLON FCIP, LTD	561.	561.
FORTRESS CREDIT OPPORTUNITIES FUND LP	2,058.	2,043.
TOTALS	-302,799.	-650,441.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	211,883.			195,218.
TOTALS	<u>211,883.</u>	<u>0.</u>	<u>0.</u>	<u>195,218.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AUDIT & ACCOUNTING FEES	88,000.			15,500.
TOTALS	<u>88,000.</u>	<u>0.</u>	<u>0.</u>	<u>15,500.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PUBLICATION	23,220.		23,200.
PUBLIC RELATIONS	367,679.		330,608.
RECRUITING	180,095.		162,758.
INVESTMENT MANAGEMENT	376,555.	376,555.	
OTHER PROFESSIONAL FEES	344,922.		344,922.
INFORMATION TECHNOLOGY	29,574.		29,574.
INDEPENDENT CONTRACTOR	231,551.		169,051.
WAIVED MANAGEMENT FEE - WELSH, CARSON, ANDERSON, STOWE	94,553.	94,553.	
TOTALS	<u>1,648,149.</u>	<u>471,108.</u>	<u>1,060,113.</u>

ATTACHMENT 7

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT INTEREST EXPENSE		
HIGHFIELDS CAPITAL IV LP	111,321.	111,321.
FORTRESS CREDIT OPPORTUNITIES	7,282.	7,228.
FARALLON FCIP, LTD	583.	583.
BAUPOST VALUE PARTNERS LP	1,054.	1,054.
HIGH RISE INST. PARTNERS LP	9,417.	9,417.
TOTALS	<u>129,657.</u>	<u>129,603.</u>

ATTACHMENT 8

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
OTHER INCOME TAXES	250.		250.
PROVISION FOR EXCISE TAXES	642,033.		
FOREIGN TAXES - HIGHFIELDS CAPITAL IV LP	20,800.	20,800.	
FOREIGN TAXES - SILCHESTER INTL INVESTORS	22,167.	22,167.	
FOREIGN TAXES - GREENHAVEN	151.	151.	
FOREIGN TAXES - FARALLON CAPITAL INST LTD	1,130.	1,130.	
FOREIGN TAXES - FARALLON FCIP, LTD	25.	25.	
FOREIGN TAXES - HIGH RISE INSTITUTIONAL PARTNERS LP	249.	249.	
FOREIGN TAXES - BAUPOST VALUE PARTNERS, LP	148.	148.	
TOTALS	<u>686,953.</u>	<u>44,670.</u>	<u>250.</u>

ATTACHMENT 9FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
IOUSA	581,661.		581,661.
MTVU	810,013.		810,013.
ADVERTISING	697,536.		697,536.
OTHER PROGRAM	661,825.		661,825.
POLICY & ANALYSIS	107,500.		107,500.
PUBLIC OPINION RESEARCH	74,208.		74,208.
MISCELLANEOUS OFFICE EXPENSES	230,577.		220,440.
PORTFOLIO DEDUCTIONS - 2%			
FARALLON CAPITAL INST LTD	4,247.	4,247.	
FARALLON FCIP, LTD	6,428.	6,428.	
FORTRESS CREDIT OPPORTUNITIES	45,942.	45,600.	
GENERAL ATLANTIC INV PARTNERS	454,790.	454,790.	
HIGHFIELDS CAPITAL IV LP	11,862.	11,862.	
BAUPOST VALUE PARTNERS LP	3,723.	3,723.	
WELSH, CARSON, ANDERSON, STOWE	61,248.	61,248.	
HIGH RISE INST. PARTNERS LP	11,908.	11,908.	
PORTFOLIO - OTHER			
BAUPOST VALUE PARTNERS LP	21.	21.	
PARTNERSHIPS -			
ORGANIZATIONAL EXPENSES			
WELSH, CARSON, ANDERSON, STOWE	9,863.	9,863.	
GENERAL ATLANTIC INV PARTNERS	87.	87.	
PARTNERSHIPS -			
SECTION 59(E)(2) EXPENDITURE			
BAUPOST VALUE PARTNERS LP	2,826.	2,826.	
PARTNERSHIPS -			
OTHER TRADE/BUSINESS EXPENSES			
BAUPOST VALUE PARTNERS LP	234,974.	234,974.	
HIGHFIELDS CAPITAL IV LP	381,934.	381,934.	
TOTALS	<u>4,393,173.</u>	<u>1,229,511.</u>	<u>3,153,183.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BROKERAGE ACCOUNT MANAGED BY		
GREENHAVEN ASSOCIATES		
20,000 AGILENT TECHNOLOGIES	687,800.	687,800.
10000 AIR PRODUCTS & CHEMS INC	739,500.	739,500.
12,500 BAKER HUGHES INC	585,500.	585,500.
15,600 DEVON ENERGY CORP	1,005,108.	1,005,108.
11,000 EQT CORPORATION	451,000.	451,000.
11,500 FEDEX CORP	1,074,100.	1,074,100.
3,000 HARTFORD FINL SVCS GROUP	85,260.	85,260.
2,000 NORFOLK SOUTHERN CORP	111,780.	111,780.
7,000 ROCKWELL COLLINS INC	438,130.	438,130.
11,500 3M CO	961,055.	961,055.
12,500 UNION PACIFIC CORP	916,250.	916,250.
25,000 WILLIAMS COS INC	808,500.	808,500.
30,000 XEROX CORPORATION	292,500.	292,500.
8,000 BECTON DICKINSON & CO	629,840.	629,840.
8,000 EMERSON ELECTRIC CO COM	402,720.	402,720.
14,000 PALL CORP	566,860.	566,860.
10,000 PERKINELMER INC COM	239,000.	239,000.
4,500 PRAXAIR INC	373,500.	373,500.
7,500 THERMO FISHER SCIENTIFIC	385,800.	385,800.
TOTALS	<u>10,754,203.</u>	<u>10,754,203.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 11

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SILCHESTER INTL INVESTORS	15,407,161.	15,407,161.
HIGHFIELDS CAPITAL IV LP	27,201,101.	27,201,101.
FARALLON CAP INST PARTNERS LP	8,288,440.	8,288,440.
TPG-AXON PARTNERS LTD.	8,571,017.	8,571,017.
REGIMENT CAPITAL LTD	5,743,265.	5,743,265.
TACONIC OPPORTUNITY FUND LTD.	8,997,644.	8,997,644.
MERCHANT'S GATE FUND LTD.	8,927,940.	8,927,940.
ETON PARK FUND LTD.	26,323,384.	26,323,384.
GSO SPECIAL SITUATIONS FUND	29,807,805.	29,807,805.
BROOKSIDE CAYMAN LTD.	8,601,991.	8,601,991.
FORTRESS CREDIT OPP. FUND LP	4,929,334.	4,929,334.
CENTERBRIDGE CREDIT PARTNERS	35,860,288.	35,860,288.
GS VINTAGE FUND V LP	2,400,621.	2,400,621.
GENERAL ATLANTIC INV. PARTNERS	5,284,872.	5,284,872.
BAUPOST VALUE PARTNERS LP IV	14,019,029.	14,019,029.
WELSH CARSON ANDERSON STOWE XI	326,416.	326,416.
KING STREET CAPITAL LTD.	9,574,356.	9,574,356.
CHILTON GNR INT'L LTD.	8,405,631.	8,405,631.
CONATUS CAPITAL OVERSEAS LTD.	8,471,770.	8,471,770.
CYRUS SELECT OPP. FUND LTD.	6,747,173.	6,747,173.
HIGH RISE INST. PARTNERS LP	5,560,156.	5,560,156.
CHILTON CHINA OPPORTUNITIES LP	3,066,462.	3,066,462.
CHILTON PAN ASIA PACIFIC FUND	2,987,338.	2,987,338.
SOUTHPORT ENERGY PLUS	5,674,584.	5,674,584.
SAMLYN LTD.	4,995,938.	4,995,938.
LEXINGTON CAPITAL PARTNERS VII	22,869.	22,869.
SR GLOBAL FUND INC.	3,890,245.	3,890,245.
SR PHOENICIA INC.	3,870,336.	3,870,336.
DAEDALUS OFFSHORE	7,276,939.	7,276,939.
ANCHORAGE CAPITAL PARTNERS	7,609,137.	7,609,137.
CONVEXYITY CAPITAL LP	10,000,000.	10,000,000.
SWIFTCURRENT LTD.	7,500,000.	7,500,000.
ACACIA CONSERVATION FUND	7,500,000.	7,500,000.
AXIAL CAPITAL LTD.	7,500,000.	7,500,000.
SPDR GOLD TRUST	3,271,500.	3,271,500.

FORM 990PF, PART II - OTHER INVESTMENTS

<u>ATTACHMENT 11 (CONT'D)</u>		
<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
JP MORGAN SHORT DURATION BOND FUND	25,959,825.	25,959,825.
TOTALS	<u>350,574,567.</u>	<u>350,574,567.</u>

PETER G: PETERSON FOUNDATION

26-0316905

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 12

DESCRIPTION

ENDING
BOOK VALUE

DEFERRED EXCISE TAX

635,135.

TOTALS

635,135.

ATTACHMENT 13FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
NET CHANGE IN UNREALIZED GAIN ON INVESTMENTS	68,147,701.
TOTAL	<u>68,147,701.</u>

PETER G. PETERSON FOUNDATION

26-0316905

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PETER G PETERSON 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	DIRECTOR & CHAIRMAN 40.00	0.	0.	0.
JOAN GANZ COONEY 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	DIRECTOR 5.00	0.	0.	0.
MICHAEL A PETERSON 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	DIRECTOR & VICE CHAIRMAN 40.00	0.	0.	0.
DAVID M WALKER 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	PRESIDENT & CEO 40.00	0.	0.	0.
ELIZABETH WILNER 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	SECRETARY 40.00	26,984.	2,557.	0.

COMPENSATION AND BENEFITS WERE PAID TO MR. WALKER BY PETERSON MANAGEMENT, LLC, AN ENTITY FUNDED BY PETER G. PETERSON.

PETER G. PETERSON FOUNDATION

26-0316905

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
EUGENE STEURLE 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	VICE PRESIDENT 40.00	106,667.	10,333.	0.
PAUL L NEWMAN 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	TREASURER & CFO 40.00	0.	0.	0.
COMPENSATION AND BENEFITS ARE PAID TO MR. NEWMAN BY PETERSON MANAGEMENT, LLC, AN ENTITY FUNDED BY PETER G. PETERSON.				
GRAND TOTALS		133,651.	12,890.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

<u>NAME AND ADDRESS</u>		<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
LIA MACKO 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019		DIR. GRANTS/PROJECTS 40.00	208,583.	18,992. 0.
SUSAN TANAKA 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019		DIR. CIT ED & ENGMNT 40.00	181,250.	17,792. 0.
JACQUELINE LEO 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019		DIR DIG/OPER. OUTRCH 40.00	121,833.	7,614. 0.
MYRA SUNG 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019		PUBLIC AFFAIRS MNGR 40.00	117,625.	11,762. 0.
MATTHEW HELM 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019		RESEARCH MANAGER 40.00	104,563.	8,465. 0.
TOTAL COMPENSATION			<u>733,854.</u>	<u>64,625.</u> 0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
MTV NETWORKS 1515 BROADWAY NEW YORK, NY 10036	MEDIA & ADVERTISING	810,013.
THE BRIDGESPAN GROUP 112 W 34TH ST NEW YORK, NY 10001	PLANNING/RECRUITING	460,907.
EAST END ADVISORS, LLC 610 FIFTH AVE, SUITE 506 NEW YORK, NY 10020	INVESTMENT MGMT.	376,555.
EDELMAN 250 HUDSON STREET, 16TH FLOOR NEW YORK, NY 10013	WEBSITE/DIGITAL	353,240.
RATIONAL PUBLIC RELATIONS 1501 M STREET WASHINGTON, DC 20005	PUBLIC RELATIONS	280,762.
TOTAL COMPENSATION		<u>2,281,477.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

INITIAL GRANT INQUIRIES ARE
ACCEPTED VIA EMAIL TO
INQUIRIES@PGPF.ORG.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

PETER G. PETERSON FOUNDATION GENERAL GRANT ELIGIBILITY GUIDELINES:

THE PETER G. PETERSON FOUNDATION:

- CONSIDERS GRANT REQUESTS WITH DIRECT RELEVANCE TO THE FOUNDATION'S PRIORITIES
- GENERALLY AWARDS GRANTS TO U.S. BASED, TAX EXEMPT NONPROFIT ORGANIZATIONS
- PREFERS TO SUPPORT ORGANIZATIONS WITH ANNUAL OPERATING BUDGETS OF \$1 MILLION +
- PREFERS TO PARTNER WITH ORGANIZATIONS THAT HAVE BEEN IN EXISTENCE 2+ YEARS
- SEEKS PROPOSALS FROM ORGANIZATIONS THAT ARE REGIONAL OR NATIONAL IN SCOPE AND HAVE THE ABILITY TO IMPLEMENT PROGRAMMING NATIONWIDE

THE PETER G. PETERSON FOUNDATION DOES NOT PARTICIPATE IN ACTIVITIES PROHIBITED FOR PRIVATE FOUNDATIONS AND DOES NOT GENERALLY ENGAGE IN CERTAIN OTHER PRACTICES, INCLUDING, BUT NOT LIMITED TO:

- PROVIDING GENERAL OPERATING SUPPORT, UNRESTRICTED GRANTS OR FUNDING INDIRECT EXPENSES
- PROVIDING GRANTS TO FOREIGN ORGANIZATIONS
- PROVIDING CONTRIBUTIONS TO OTHER PRIVATE GRANT-MAKING FOUNDATIONS
- DONATING TO INDIVIDUALS OR POLITICAL, SOCIAL OR FRATERNAL ORGANIZATIONS
- CONTRIBUTING TO CAPITAL CAMPAIGNS, ANNUAL APPEALS, OR ONGOING SPONSORSHIPS
- UNDERWRITING CHAIRS, ENDOWMENTS OR SCHOLARSHIPS SPONSORED BY ACADEMIC OR NONPROFIT INSTITUTIONS
- FUNDING POLITICAL PARTIES OR ELECTION CAMPAIGNS
- SUPPORTING RAFFLES, TELETHONS, WALK-A-THONS OR AUCTIONS
- SUPPORTING OF INSTITUTIONS THAT DISCRIMINATE ON THE BASIS OF RACE, CREED, GENDER, NATIONAL ORIGIN, AGE, DISABILITY OR SEXUAL ORIENTATION IN POLICY OR PRACTICE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 19

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICA SPEAKS 1050 17TH STREET, STE 350 WASHINGTON, DC 20036	509(A) (2)	TO CONVENE A NATIONAL DISCUSSION ON THE FISCAL FUTURE AND PROVIDE CITIZENS WITH AN OPPORTUNITY TO CONSIDER OPTIONS TO ADDRESS LONG-TERM BUDGET CHALLENGES	676,868
AMERICAN SOCIETY FOR PUBLIC ADMINISTRATION 1301 PENNSYLVANIA AVE NW, STE 840 WASHINGTON, DC 20004	509(A) (2)	TO SUPPORT THE 2010 ASPA ANNUAL CONFERENCE TO PROVIDE PARTICIPANTS AN OPPORTUNITY TO LEARN ABOUT PUBLIC ADMINISTRATION AND RECENT DEVELOPMENTS IN FEDERAL, STATE AND LOCAL FISCAL AFFAIRS	30,000
AMERICAN SOCIETY FOR PUBLIC ADMINISTRATION 1301 PENNSYLVANIA AVE NW, STE 840 WASHINGTON, DC 20004	509(A) (2)	TO SUPPORT THE 2009 ASPA ANNUAL CONFERENCE TO PROVIDE PARTICIPANTS AN OPPORTUNITY TO LEARN ABOUT PUBLIC ADMINISTRATION AND RECENT DEVELOPMENT IN FEDERAL, STATE AND LOCAL FISCAL AFFAIRS.	15,000
CENTER FOR THE STUDY OF THE PRESIDENCY 1020 19TH STREET, NW, SUITE 250 WASHINGTON, DC 20036	509(A) (1)	TO SUPPORT A COMPREHENSIVE NET ASSESSMENT TO HELP GUIDE THE NEW PRESIDENT IN DEVELOPING A STRATEGIC ROADMAP FOR ADDRESSING AND CONFRONTING THE NATION'S MOST URGENT CHALLENGES	350,000.
COMMITTEE FOR ECONOMIC DEVELOPMENT 2000 L STREET NW, STE 700 WASHINGTON, DC 20036	509(A) (1)	TO SUPPORT ENLISTMENT OF SENIOR CORPORATE EXECUTIVES AND NEXT GENERATION BUSINESS LEADERS IN FISCAL REFORM EFFORTS, EVENTS PROMOTING FISCAL RESPONSIBILITY, AND ONLINE OUTREACH AND BUSINESS SCHOOL INITIATIVES FOCUSED ON LONG-TERM FISCAL CHALLENGES	300,000.

FORM 990BF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 19 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CONCORD COALITION 1011 ARLINGTON BLVD, SUITE 300 ARLINGTON, VA 22209	509(A) (2)	TO SUPPORT THE FISCAL WAKE UP TOUR (A SERIES OF TOWN HALL MEETINGS) AND OTHER ACTIVITIES TO ENGAGE THE PUBLIC ON FISCAL POLICY MATTERS.	1,000,000.
CONCORD COALITION 1011 ARLINGTON BLVD, SUITE 300 ARLINGTON, VA 22209	509(A) (2)	TO SUPPORT THE CONCORD COALITION'S EFFORTS TO EDUCATE THE PUBLIC ABOUT THE CAUSES AND CONSEQUENCES OF FEDERAL BUDGET DEFICITS, THE LONG-TERM CHALLENGES FACING AMERICA'S UNSUSTAINABLE ENTITLEMENT PROGRAMS, AND HOW TO BUILD A SOUND ECONOMY FOR FUTURE GENERATIONS	1,000,000
CONCORD COALITION 1011 ARLINGTON BLVD, SUITE 300 ARLINGTON, VA 22209	509(A) (2)	TO SUPPORT THE YOUTH ACTION CONFERENCE TO ENGAGE MILLENNIALS IN A DISCUSSION OF FISCAL ISSUES	46,560
HOPE STREET GROUP 400 S HOPE ST STE 800 LOS ANGELES, CA 90071	509(A) (2)	TO SUPPORT THE BIPARTISAN WORKING GROUP ON HEALTHCARE.	10,000.
INSTITUTE FOR HEALTHCARE IMPROVEMENT 20 UNIVERSITY RD, STE 7 CAMBRIDGE, MA 02138	509(A) (2)	TO SUPPORT THE SYMPOSIUM, "HOW DO THEY DO IT? LOW-COST, HIGH QUALITY HEALTH CARE IN AMERICA," TO LEARN FROM THE EXPERIENCES OF HIGH-VALUE HEALTH CARE SYSTEMS.	40,000
MOBILIZING AMERICAS YOUTH	509(A) (1)	TO SUPPORT THE DEMOCRACY 2.0 CAMPAIGN TO ENGAGE MILLENNIALS ON FISCAL ISSUES	240,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 19 (CONT'D)

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NAF/COMMITTEE FOR A RESPONSIBLE FEDERAL BUDGET 1630 CONNECTICUT AVENUE, 7TH FLOOR WASHINGTON, DC 20009	509(A) (1)	TO SUPPORT THE PETERSON-PETERSON COMMISSION'S EFFORTS TO EVALUATE THE FEDERAL BUDGET PROCESS AND MAKE RECOMMENDATIONS TO IMPROVE IT.	656,000.
NATIONAL ACADEMY OF PUBLIC ADMINISTRATION 900 7TH STREET NW, STE 600 WASHINGTON, DC 20001	509(A) (3) TYPE 1	TO SUPPORT THE DEVELOPMENT OF BUDGETBALL, A "FISCAL SPORT" FOR USE IN PROMOTING FINANCIAL AND FISCAL LITERACY AMONG COLLEGE STUDENTS	226,621.
NUCLEAR THREAT INITIATIVE 1747 PENNSYLVANIA AVENUE, NW 7TH FLOOR WASHINGTON, DC 20006	509(A) (1)	TO SUPPORT THE ESTABLISHMENT OF THE WORLD INSTITUTE FOR NUCLEAR SECURITY, A NEW INTERNATIONAL ORGANIZATION TO HELP NUCLEAR SECURITY PRACTITIONERS IMPLEMENT MORE EFFECTIVE AND EFFICIENT PROGRAMS TO SECURE NUCLEAR MATERIALS	1,000,000.
PARTNERSHIP FOR PUBLIC SERVICE 1100 NEW YORK AVENUE NW SUITE 1090 EAST WASHINGTON, DC 20005	509(A) (1)	TO SUPPORT A CONFERENCE PROMOTING REVITALIZATION OF THE PUBLIC SERVICE AND IMPROVE GOVERNMENT PERFORMANCE	35,000
PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS 1750 MASSACHUSETTS AVENUE WASHINGTON, DC 20036	509(A) (1)	TO SUPPORT RESEARCH ON THE INTERNATIONAL DIMENSIONS OF THE U.S. FINANCIAL IMBALANCES, INCLUDING A COMPREHENSIVE APPRAISAL OF THE OUTLOOK FOR CHINA'S POSITIONS AND POLICIES, AND AN ASSESSMENT OF THE ROLE IT IS LIKELY TO PLAY IN U S AND GLOBAL ADJUSTMENT SCENARIOS	250,000
PUBLIC AGENDA 6 E 39TH STREET NEW YORK, NY 10016	509(A) (1)	TO SUPPORT THE EXPANSION OF "STUDENTS FACE UP TO THE NATION'S FINANCES," AN INITIATIVE DESIGNED TO ENGAGE COLLEGE STUDENTS ACROSS THE NATION ON AMERICA'S FISCAL CHALLENGES.	250,000

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 19 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
TEACHERS COLLEGE, COLUMBIA UNIVERSITY 525 WEST 120TH STREET, BOX 80 NEW YORK, NY 10027	509(A) (1)	TO SUPPORT THE DEVELOPMENT OF A NEW CURRICULUM TO HELP HIGH SCHOOL STUDENTS UNDERSTAND THE FACTS, SIGNIFICANCE AND CONSEQUENCES OF THE U S NATIONAL DEBT.	806,090
TRUSTEES OF COLUMBIA UNIVERSITY 2950 BROADWAY NEW YORK, NY 10027	509(A) (1)	TO SUPPORT A ONE-YEAR FELLOWSHIP AT THE COLUMBIA JOURNAL REVIEW TO COMMENT ON THE CONTENT AND QUALITY OF MEDIA COVERAGE OF FISCAL ISSUES.	49,000.
WNET ORG 450 WEST 33RD STREET NEW YORK, NY 10001	509(A) (1)	TO SUPPORT THE EXAMINATION OF ECONOMIC AND SOCIAL ISSUES RANGING FROM DEMOGRAPHICS AND PENSIONS, HEALTH CARE, TRADE AND BUDGET DEFICITS, ENERGY POLICIES, EDUCATION, AND YOUTH ENGAGEMENT	1,000,000.

TOTAL CONTRIBUTIONS PAID

7,981,139

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTATTACHMENT 20

<u>RECIPIENT NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
COMMITTEE FOR ECONOMIC DEVELOPMENT 2000 L STREET NW, STE 700 ARLINGTON, VA 22209	509(A) (1)	TO SUPPORT ENLISTMENT OF SENIOR CORPORATE EXECUTIVES AND NEXT GENERATION BUSINESS LEADERS IN FISCAL REFORM EFFORTS, EVENTS PROMOTING FISCAL RESPONSIBILITY, AND ONLINE OUTREACH AND BUSINESS SCHOOL INITIATIVES AROUND LONG-TERM FISCAL CHALLENGES.	303,616
CONCORD COALITION 1011 ARLINGTON BLVD, STE 300 ARLINGTON, VA 22209	509(A) (2)	TO SUPPORT THE CONCORD COALITION'S EFFORTS TO EDUCATE THE PUBLIC ABOUT THE CAUSES AND CONSEQUENCES OF FEDERAL BUDGET DEFICITS, THE LONG-TERM CHALLENGES FACING AMERICA'S UNSUSTAINABLE ENTITLEMENT PROGRAMS, AND HOW TO BUILD A SOUND ECONOMY FOR FUTURE GENERATIONS	71,973
PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS 1750 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20036	509(A) (1)	TO SUPPORT RESEARCH ON THE INTERNATIONAL DIMENSIONS OF THE U.S. FINANCIAL IMBALANCES, INCLUDING A COMPREHENSIVE APPRAISAL OF THE OUTLOOK FOR CHINA'S POSITIONS AND POLICIES, AND AN ASSESSMENT OF THE ROLE IT IS LIKELY TO PLAY IN U S AND GLOBAL ADJUSTMENT SCENARIOS.	140,000
TEACHERS COLLEGE, COLUMBIA UNIVERSITY 525 WEST 120TH STREET, BOX 80 NEW YORK, NY 10027	509(A) (1)	TO SUPPORT THE DEVELOPMENT OF A NEW CURRICULUM TO HELP HIGH SCHOOL STUDENTS UNDERSTAND THE FACTS, SIGNIFICANCE AND CONSEQUENCES OF THE U S. NATIONAL DEBT	1,641,506
TOTAL CONTRIBUTIONS APPROVED			<u>2,157,095</u>

FOUNDATION ACTIVITIES – PART IX-A

The mission of the Peter G. Peterson Foundation (PGPF) is to increase public awareness of the nature and urgency of key fiscal challenges threatening America's future and to accelerate action on them. To address these challenges successfully, we work to bring Americans together to find and implement sensible, long-term solutions that transcend age, party lines and ideological divides in order to achieve real results. PGPF has provided grant support for public engagement, financial literacy and the study of fiscal policies and potential solutions. PGPF has also engaged in a variety of direct charitable activities to increase public awareness and engagement, to educate the public, and to conduct policy research and analysis.

Public Awareness and Engagement

PGPF continues to develop a variety of initiatives to engage citizens across the country in a movement for change, empowering them with information about our long-term debt and deficits and the potential solutions to our nation's fiscal challenges.

In 2009, PGPF conducted nationwide public opinion research that showed broad support among Democrats, Republicans and Independents for a bipartisan fiscal commission to address America's debt and deficit challenges. The research also showed that Americans believe dealing with the debt and deficit should be a top priority and that leaders in Washington are not paying enough attention to this issue. PGPF raised awareness about these findings in an advertising campaign featuring the key results of the survey on television and in major newspapers.

Education and Outreach

PGPF is committed to informing concerned citizens of all political backgrounds about our growing fiscal challenges and the need for a plan that embodies sensible solutions.

In 2009, PGPF purchased and funded the distribution of the documentary *I.O.U.S.A.*, a feature length film about the nation's looming fiscal crisis. The film explains various aspects of the nation's current and future fiscal condition, including the differences between the federal debt and deficit, trade imbalances, and other related economic information. In 2010, PGPF released a sequel to the film called *I.O.U.S.A.: Solutions*. The 30-minute piece, which aired on *CNN*, focuses on specific solutions to address the nation's fiscal crisis and features experts with a variety of viewpoints.

"The State of the Union's Finances: A Citizen's Guide" is PGPF's annual publication on the US fiscal condition. The 2010 Guide includes graphics that put the nation's current debt into historical context, as well as explanations of how our nation's financial obligations present enormous fiscal challenges to our future.

PGPF has maintained a broad-based online community of over 200,000 Americans through its website, www.pgpf.org. In addition, the Foundation continues to utilize social networking tools such as Twitter and Facebook in order to leverage new media to engage young Americans in participating in the discussion about their financial future.

The Foundation partnered with MTV's campus network "mtvU" to create the INDEBTED campaign to alert college students to the dangers of personal and governmental financial irresponsibility. Through programming developed jointly by PGPF and mtvU, and based on college students' own ideas and preferences, INDEBTED engaged hundreds of thousands of young people across the country on campus, at events, and online.

Policy Research and Analysis

Given the vast amount of data in the public domain and the complexity of fiscal issues, PGPF strives to provide the public with a variety of understandable, nonpartisan, unbiased research and analytic materials, including presentations illustrating issues surrounding debt and deficits, budget analyses, and a detailed description and analysis of budget-related policies.

PGPF commissioned a study on S. 1796, America's Healthy Future Act of 2009. The analysis confirmed the Congressional Budget Office review that the bill, as passed by the Senate Finance Committee, could result in slightly lower deficits if it is implemented as intended. The study, conducted by The Lewin Group, mirrored the findings that new revenues and savings under the bill would exceed new spending.

The Foundation produces materials to inform the public about the nation's long-term fiscal challenges. The research activities are incorporated in various forms including the Foundation's website, charts, written reports, and short issue briefs, presentations, speeches, articles, and other materials designed to educate and engage the public. The Foundation also highlights significant work by governmental agencies and policy research organizations to help site visitors learn more about budget and fiscal policy.

**Continuation Sheet for Schedule D
(Form 1041)**

► See instructions for Schedule D (Form 1041).

► **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

PETER G. PETERSON FOUNDATION

Employer identification number

26-0316905

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	(1,768,244) .
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,722,217.		BONDS				P	07/10/2009	11/24/2009
		PROPERTY TYPE: OTHER						
		3,351,97					370,238.	
		L/T CAPITAL GAIN FROM PARTNERSHIPS				P	VAR	VAR
		PROPERTY TYPE: OTHER					(2,423,122)	
		S/T CAPITAL GAIN FROM PARTNERSHIPS				P	VAR	VAR
		PROPERTY TYPE: OTHER					284,640.	
TOTAL GAIN(LOSS)							<u>(1,768,244)</u>	

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization PETER G. PETERSON FOUNDATION	Employer identification number 26-0316905
	Number, street, and room or suite no. If a P.O. box, see instructions 712 FIFTH AVENUE, 48TH FLOOR	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10019	

Check type of return to be filed (File a separate application for each return)

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ PAUL L. NEWMAN
Telephone No ☐ 212 542-9240 FAX No ☐ 212 542-9249
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until 02/15/2011
- For calendar year _____, or other tax year beginning 04/01/2009, and ending 03/31/2010
- If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO COLLECT ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	50,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	50,000.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ *Ernst & Young U.S. LLP* Title ☒ CPA Date ☒ 11/8/10

ERNST & YOUNG U.S. LLP
5 TIMES SQUARE
NEW YORK, NY 10036

Form 8868 (Rev 4-2009)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization PETER G. PETERSON FOUNDATION	Employer identification number 26-0316905
	Number, street, and room or suite no. If a P.O. box, see instructions 712 FIFTH AVENUE, 48TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10019	

Check type of return to be filed (file a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ▶ **PAUL L. NEWMAN**

Telephone No. ▶ **212 542-9240**FAX No ▶ **212 542-9249**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **11/15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ ☐ calendar year _____ or
 ▶ ☒ tax year beginning **04/01, 2009**, and ending **03/31, 2010**

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 50,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 50,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)