Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 04/01 **, 2009, and ending** 03/31, 20 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MCKINNEY CHARITABLE FOUNDATION
PNC BANK, NA

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 94651

City or town, state, and ZIP code
CLEVELAND, OH 44101

A Employer identification number
25-1641619

B Telephone number (see page 10 of the instructions)
(216) 257-4701

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 9,144,927.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	163,678.	163,678.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-461,689.			
	b	Gross sales price for all assets on line 6a 3,630,014.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	10,469.			STMT 1
	12	**Total.** Add lines 1 through 11	-287,542.	163,678.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	55,653.	27,827.		27,827.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 2	2,764.	2,764.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 3	11.			11.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	58,428.	30,591.	NONE	27,838.
	25	Contributions, gifts, grants paid	387,500.			387,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	445,928.	30,591.	NONE	415,338.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-733,470.			
	b	**Net investment income** (if negative, enter -0-)		133,087.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Line	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	269,572.	117,752.	117,752.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	7,720,093.	7,135,845.	8,330,982.
c	Investments - corporate bonds (attach schedule)	273,450.	273,450.	245,100.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	548,450.	548,450.	451,093.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	8,811,565.	8,075,497.	9,144,927.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	8,811,565.	8,075,497.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	8,811,565.	8,075,497.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,811,565.	8,075,497.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,811,565.
2	Enter amount from Part I, line 27a	2	-733,470.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	1,223.
4	Add lines 1, 2, and 3	4	8,079,318.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	3,821.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,075,497.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -461,689.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	318,713.	9,121,347.	0.03494144012
2007	532,451.	12,267,913.	0.04340192174
2006	659,596.	11,452,545.	0.05759383613
2005	812,822.	11,243,128.	0.07229500545
2004	821,405.	11,071,576.	0.07419043143

2	**Total** of line 1, column (d)	2	0.28242263487
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05648452697
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,387,349.
5	Multiply line 4 by line 3	5	473,755.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,331.
7	Add lines 5 and 6	7	475,086.
8	Enter qualifying distributions from Part XII, line 4	8	415,338.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,662.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	2,662.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,662.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,120.		
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,120.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,458.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,458. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK, NA Telephone no ▶ (216)257-4701
Located at ▶ P O BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		55,653.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,515,075.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	8,515,075.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	8,515,075.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	127,726.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,387,349.
6	**Minimum investment return.** Enter 5% of line 5	6	419,367.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	419,367.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,662.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,662.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	416,705.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	416,705.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	416,705.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	415,338.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	415,338.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	415,338.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					416,705.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				NONE	
b Total for prior years 20_____,20_____,20_____			NONE		
3 Excess distributions carryover, if any, to 2009					
a From 2004	NONE				
b From 2005	92,064.				
c From 2006	NONE				
d From 2007	100,979.				
e From 2008	NONE				
f **Total** of lines 3a through e		193,043.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 415,338.					
a Applied to 2008, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					415,338.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		1,367.	-		1,367.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		191,676.			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		191,676.			
10 Analysis of line 9.					
a Excess from 2005	90,697.				
b Excess from 2006	NONE				
c Excess from 2007	100,979.				
d Excess from 2008	NONE				
e Excess from 2009	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total . . . . ▶ **3a**				387,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	163,678.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-461,689.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b TAX REFUND			1	10,469.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-287,542.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -287,542.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] | 09/28/2010 | ▶ TAX MANAGER

Signature of officer or trustee ROBERT D. BROWN | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					6,091.	
		3500. AUTOLIV INC PROPERTY TYPE: SECURITIES					05/19/2008	04/17/2009
55,229.00		207,591.00					-152362.00	
		2200. CHESAPEAKE ENERGY CORP COM PROPERTY TYPE: SECURITIES					08/18/2008	04/17/2009
39,665.00		123,420.00					-83,755.00	
		3800. DEERE & CO COM PROPERTY TYPE: SECURITIES					03/24/2006	04/17/2009
117,531.00		128,893.00					-11,362.00	
		750. NATIONAL OILWELL VARCO INC PROPERTY TYPE: SECURITIES					05/19/2008	04/17/2009
23,407.00		58,973.00					-35,566.00	
		950. NATIONAL OILWELL VARCO INC PROPERTY TYPE: SECURITIES					02/06/2008	04/17/2009
29,649.00		57,008.00					-27,359.00	
		1100. STATE STR CORP COM PROPERTY TYPE: SECURITIES					05/19/2008	04/17/2009
26,858.00		79,824.00					-52,966.00	
		50. CHESAPEAKE ENERGY CORP COM PROPERTY TYPE: SECURITIES					08/18/2008	05/13/2009
1,064.00		2,268.00					-1,204.00	
		50. NATIONAL OILWELL VARCO INC PROPERTY TYPE: SECURITIES					02/06/2008	05/13/2009
1,720.00		3,000.00					-1,280.00	
		2700. CALL ON BTU 5/16/2009 @ 30 PROPERTY TYPE: SECURITIES					04/01/2009	05/18/2009
3,753.00							3,753.00	
		1450. KBR INC PROPERTY TYPE: SECURITIES					08/18/2008	06/10/2009
23,692.00		33,509.00					-9,817.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1250. KBR INC PROPERTY TYPE: SECURITIES					08/28/2007	06/10/2009
20,424.00		40,785.00					-20,361.00	
		200. KBR INC PROPERTY TYPE: SECURITIES					11/13/2008	06/16/2009
3,268.00		3,048.00					220.00	
		800. KBR INC PROPERTY TYPE: SECURITIES					11/13/2008	06/19/2009
13,072.00		10,094.00					2,978.00	
		50. KBR INC PROPERTY TYPE: SECURITIES					11/13/2008	07/28/2009
1,008.00		631.00					377.00	
		3850. TEVA PHARMACEUTICAL INDS LTD ADR PROPERTY TYPE: SECURITIES					01/31/2005	07/30/2009
205,450.00		163,487.00					41,963.00	
		6250. ALLEGIANT INTL EQUITY FD CL I PROPERTY TYPE: SECURITIES					09/30/2002	08/18/2009
76,063.00		46,500.00					29,563.00	
		2849.544 ARTIO INTERNATIONAL EQUITY FUND PROPERTY TYPE: SECURITIES					01/05/2006	08/18/2009
76,168.00		113,579.00					-37,411.00	
		1500. CVS CORPORATION (DEL) COM PROPERTY TYPE: SECURITIES					06/23/2003	08/18/2009
51,391.00		21,530.00					29,861.00	
		2683.363 DODGE & COX INTERNATIONAL STOCK PROPERTY TYPE: SECURITIES					08/21/2008	08/18/2009
76,395.00		102,639.00					-26,244.00	
		1250. ENERGEN CORP COM PROPERTY TYPE: SECURITIES					11/13/2008	08/18/2009
52,317.00		37,315.00					15,002.00	
		500. FRANKLIN RESOURCES INC COM PROPERTY TYPE: SECURITIES					08/18/2008	08/18/2009
46,147.00		51,994.00					-5,847.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500. FRANKLIN RESOURCES INC COM PROPERTY TYPE: SECURITIES					05/19/2008	08/18/2009
46,147.00		51,962.00					-5,815.00	
		7522.568 HARBOR FD INTL GROWTH FD PROPERTY TYPE: SECURITIES					08/21/2008	08/18/2009
76,429.00		97,267.00					-20,838.00	
		1000. ISHARES TR RUSSELL 2000 INDEX FD E PROPERTY TYPE: SECURITIES					11/13/2008	08/18/2009
55,181.00		45,311.00					9,870.00	
		3500. KROGER CO COM PROPERTY TYPE: SECURITIES					08/18/2008	08/18/2009
73,008.00		95,701.00					-22,693.00	
		1000. MARATHON OIL CORP COM PROPERTY TYPE: SECURITIES					08/28/2007	08/18/2009
29,961.00		53,916.00					-23,955.00	
		1625. PHILIP MORRIS INTERNAT-W/I PROPERTY TYPE: SECURITIES					08/18/2008	08/18/2009
73,954.00		71,085.00					2,869.00	
		4899.959 T ROWE PRICE EMERGING MARKETS S PROPERTY TYPE: SECURITIES					09/04/2007	08/18/2009
121,960.00		193,842.00					-71,882.00	
		1000. INDUSTRIAL SELECT SECTOR SPDR ETF PROPERTY TYPE: SECURITIES					11/13/2008	08/18/2009
24,171.00		21,780.00					2,391.00	
		6000. VANGUARD EMERGING MARKETS ETF PROPERTY TYPE: SECURITIES					11/13/2008	08/18/2009
206,815.00		133,409.00					73,406.00	
		2500. ACE LIMITED ISIN CH0044328745 SEDO PROPERTY TYPE: SECURITIES					06/23/2003	08/18/2009
119,479.00		86,525.00					32,954.00	
		1000. WEATHERFORD INTL LTD SEDOL B5KL6S7 PROPERTY TYPE: SECURITIES					11/13/2007	08/18/2009
18,810.00		29,380.00					-10,570.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2700. PEABODY ENERGY CORP COM PROPERTY TYPE: SECURITIES					05/22/2007	09/18/2009
97,697.00		135,988.00					-38,291.00	
		50. PEABODY ENERGY CORP COM PROPERTY TYPE: SECURITIES					05/22/2007	10/14/2009
2,074.00		2,502.00					-428.00	
		5022.784 T ROWE PRICE EMERGING MARKETS S PROPERTY TYPE: SECURITIES					09/04/2007	10/15/2009
149,980.00		198,701.00					-48,721.00	
		2750. ABBOTT LABS COM PROPERTY TYPE: SECURITIES					11/13/2008	11/12/2009
146,984.00		151,559.00					-4,575.00	
		1500. CVS CORPORATION (DEL) COM PROPERTY TYPE: SECURITIES					06/23/2003	11/12/2009
45,032.00		21,530.00					23,502.00	
		2650. EXELON CORP COM PROPERTY TYPE: SECURITIES					07/07/2004	11/12/2009
124,361.00		87,265.00					37,096.00	
		500. ISHARES NASDAQ BIOTECH INDEX ETF PROPERTY TYPE: SECURITIES					11/13/2008	11/12/2009
39,512.00		33,607.00					5,905.00	
		1550. ISHARES NASDAQ BIOTECH INDEX ETF PROPERTY TYPE: SECURITIES					11/13/2007	11/12/2009
122,486.00		125,351.00					-2,865.00	
		500. NOVARTIS AG SPONSORED ADR PROPERTY TYPE: SECURITIES					11/13/2008	11/12/2009
26,538.00		24,162.00					2,376.00	
		2500. NOVARTIS AG SPONSORED ADR PROPERTY TYPE: SECURITIES					05/19/2008	11/12/2009
132,688.00		131,450.00					1,238.00	
		1625. PHILIP MORRIS INTERNAT-W/I PROPERTY TYPE: SECURITIES					11/13/2008	11/12/2009
80,807.00		62,626.00					18,181.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4063.389 T ROWE PRICE NEW HORIZONS FUND PROPERTY TYPE: SECURITIES					05/22/2007	11/12/2009
98,497.00		143,844.00					-45,347.00	
		9514.748 ROYCE TOTAL RETURN FUND INV FUN PROPERTY TYPE: SECURITIES					11/16/2007	11/12/2009
98,383.00		132,731.00					-34,348.00	
		4000. INDUSTRIAL SELECT SECTOR SPDR ETF PROPERTY TYPE: SECURITIES					11/13/2008	11/12/2009
110,157.00		87,120.00					23,037.00	
		1800. TARGET CORP PROPERTY TYPE: SECURITIES					02/13/2009	11/12/2009
90,018.00		54,395.00					35,623.00	
		2500. ACE LIMITED ISIN CH0044328745 SEDO PROPERTY TYPE: SECURITIES					08/21/2003	11/12/2009
129,922.00		84,950.00					44,972.00	
		3500. WEATHERFORD INTL LTD SEDOL B5KL6S7 PROPERTY TYPE: SECURITIES					05/22/2007	11/12/2009
63,978.00		98,576.00					-34,598.00	
		9250. MATERIALS SELECT SECTOR SPDR ETF L PROPERTY TYPE: SECURITIES					11/07/2006	01/28/2010
284,249.00		349,080.00					-64,831.00	
TOTAL GAIN(LOSS)							-461,689.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
TAX REFUND		10,469.
	TOTALS	10,469.

MCKINNEY CHARITABLE FOUNDATION . 25-1641619

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	887.	887.
FOREIGN TAXES ON QUALIFIED FOR	1,424.	1,424.
FOREIGN TAXES ON NONQUALIFIED	453.	453.
TOTALS	2,764.	2,764.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MISC FOUNDATION EXPENSES	11.	11.
TOTALS	11.	11.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED CURR YR FOR PR YR		71.
MARKETING REBATE		1,152.
	TOTAL	1,223.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED SUBSEQ YR FOR CURR YR		5.
ROUNDING ADJUSTMENT		2.
PARTNERSHIP ADJUSTMENT		3,814.
	TOTAL	3,821.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
PA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PNC BANK, NA
ADDRESS:
P O BOX 94651
CLEVELAND, OH 44101
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 7
COMPENSATION .... 55,653.

TOTAL COMPENSATION: 55,653.

RECIPIENT NAME:
MARK BEZILLA PNC BANK, NA
ADDRESS:
20 STANWIX STREET; P1-POPP-20-1
PITTSBURGH, PA 15222
RECIPIENT'S PHONE NUMBER: 412-762-8390
FORM, INFORMATION AND MATERIALS:
GRANTMAKERS OF WESTERN PENNSYLVANIA COMMON GRANT APPLICATION FORMAT. THREE COPIES REQUESTED. THE COMMON GRANT APPLICATION FORMAT CAN BE ACCESSED AT WWW.GWPA.ORG.
RESTRICTIONS OR LIMITATIONS ON AWARDS:
AWARDS ARE GIVEN TO CHARITABLE ORGANIZATIONS IN WESTERN PENNSYLVANIA WHO AID THE ELDERLY, DISADVANTAGE YOUTH, THE DISABLED OR SUPPORT THE ARTS.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
  SEE ATTACHED SCHEDULE
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
  PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 387,500.

TOTAL GRANTS PAID: 387,500.
===============

McKinney Charitable Fund
Account No. 46P06998002
EIN: 25-1641619
Form 990-PF
Fiscal Year Ending 3/31/10
Tax Year 2009

Part XV—Grants and Contributions Paid

Recipient Name and Address	Relationship to substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount of Gift
Anchor point Counseling Ministry 800 McKnight Park Drive Pittsburgh Pennsylvania 15127	N/A Public Charity	General Support	5,000 00
B. F Jones Memorial Library 663 Franklin Avenue Pittsburgh Pennsylvania 15001	N/A Public Charity	General Support	10,000 00
Big Brothers Big Sisters 5989 Penn Circle South Pittsburgh PA 15206	N/A Public Charity	General Support	7,500.00
Boy Scouts of America Greater Pitts 1275 Bedford Avenue Pittsburgh Pennsylvania 15219	N/A Public Charity	General Support	5,000 00
Brashear Association 2005 Sarah Street Pittsburgh Pennsylvania 15203	N/A Public Charity	General Support	5,000 00
Bridge to Independence 20 Holland Avenue Braddock Pennsylvania 15104	N/A Public Charity	General Support	10,000 00
Carnegie Library of Homestead 510 Tenth Avenue Munhall PA 15120	N/A Public Charity	General Support	5,000 00
Catholic Charities of Pittsburgh 212 Ninth Street Pittsburgh Pennsylvania 15222	N/A Public Charity	General Support	10,000 00
Catholic Youth Association 286 Main Street Pittsburgh Pennsylvania 15201	N/A Public Charity	General Support	5,000 00
Center of Life 161 Hazelwood Avenue Pittsburgh Pennsylvania 15207	N/A Public Charity	General Support	5,000 00
Center for Theater Arts 250 Mt Lebanon Boulevard Pittsburgh Pennsylvania 15234	N/A Public Charity	General Support	5,000 00
Circle C Youth & Family Services 2121 Nobles town Road, Suite 100 Pittsburgh Pennsylvania 15205	N/A Public Charity	General Support	5,000 00
Civic Light Opera Association 719 Library Avenue Pittsburgh Pennsylvania 15222	N/A Public Charity	General Support	5,000 00

Coalıtion for Chrıstıan Outreach 5912 Penn Avenue Pıttsburgh Pennsylvanıa 15206	N/A Public Charıty	General Support	5,000 00
DePaul School for Hearıng & Speech 6202 Alder Street Pıttsburgh Pennsylvanıa 15206	N/A Publıc Charıty	General Support	15,000 00
Emmaus Communıty of Pıttsburgh 2821 Sarah Street Pıttsburgh Pennsylvanıa 15203	N/A Publıc Charıty	General Support	5,000 00
East End Cooperatıve Mınıstry Inc 250 North Hıghland Avenue Pıttsburgh Pennsylvanıa 15206	N/A Publıc Charıty	General Support	10,000 00
Extra Mıle Educatıon Foundation 111 Boulevard of the Allıes Pıttsburgh Pennsylvanıa 15222	N/A Publıc Charıty	General Support	10,000 00
Famıly Hospıce and Pallıatıve Care 50 Moffett Street Pıttsburgh Pennsylvanıa 15243	N/A Publıc Charıty	General Support	15,000 00
Flennıken Publıc Lıbrary 102 East George Street Carmıchaels Pennsylvanıa 15320	N/A Publıc Charıty	General Support	5,000 00
Focus on Renewal Sto-Rox Neıghborhood 701 Charters Avenue McKee's Rocks Pennsylvanıa 15136	N/A Public Charity	General Support	10,000 00
Gırl Scouts of Amerıca Western PA 606 Lıberty Avenue Pıttsburgh Pennsylvanıa 15222	N/A Publıc Charıty	General Support	5,000 00
Greater Pıttsburgh Communıty Food Bank 1 North Lınden Street Duquesne Pennsylvanıa 15110	N/A Publıc Charıty	General Support	25,000 00
Jewısh Communıty Center 5738 Forbes Avenue Pıttsburgh Pennsylvanıa 15217	N/A Publıc Charıty	General Support	5,000 00
Junıor Achıevement of Western Pa One Allegheny Center Pıttsburgh Pennsylvanıa 15212	N/A Publıc Charıty	General Support	10,000 00
Leukemıa & Lymphoma Socıety 333 East Carson Street, Suıte 441 Pıttsburgh Pennsylvanıa 15219	N/A Public Charity	General Support	5,000 00
Lıttle Sısters of the Poor 1028 Benton Avenue Pıttsburgh Pennsylvanıa 15212	N/A Publıc Charıty	General Support	20,000 00

Mainstay Life Services 200 Roessler Road Pittsburgh Pennsylvania 15220	N/A Public Charity	General Support	5,000 00
Make a Wish Foundation 555 Grant Street Pittsburgh Pennsylvania 15219	N/A Public Charity	General Support	10,000 00
Multiple Sclerosis Services 3005 Banksville Road Pittsburgh Pennsylvania 15216	N/A Public Charity	General Support	10,000 00
Neighborhood Academy 5231 Penn Pittsburgh Pennsylvania 15224	N/A Public Charity	General Support	5,000 00
New Day Inc 109 South Street Johnstown Pennsylvania 15901	N/A Public Charity	General Support	5,000 00
New Hazlett Theater 6 Allegheny Square Pittsburgh Pennsylvania 15222	N/A Public Charity	General Support	5,000 00
Outreach Teen and Family Services, Inc 666 Washington Road Pittsburgh Pennsylvania 15228	N/A Public Charity	General Support	15,000 00
Parkinson Foundation of Western PA 6507 Wilkins Avenue Pittsburgh Pennsylvania 15217	N/A Public Charity	General Support	10,000 00
Pittsburgh Opera 2425 liberty Avenue Pittsburgh Pennsylvania 15222	N/A Public Charity	General Support	2,500 00
Pittsburgh Project 2801 North Charles Street Pittsburgh Pennsylvania 15214	N/A Public Charity	General Support	10,000 00
Pittsburgh Public Theater 621 Penn Avenue Pittsburgh Pennsylvania 15222	N/A Public Charity	General Support	2,500 00
Providence Connections 3113 Brighton Road Pittsburgh Pennsylvania 15212	N/A Public Charity	General Support	5,000 00
Salvation Army 424 Third Street Pittsburgh Pennsylvania 15219	N/A Public Charity	General Support	20,000 00
Special Olympics of Pennsylvania 150 Pleasant Drive Aliquippa Pennsylvania 15001	N/A Public Charity	General Support	5,000 00
Strong Women, Strong Girls, Inc 2934 Smallman Street Pittsburgh Pennsylvania 15201	N/A Public Charity	General Support	5,000 00

Tanglewood Senior Center Inc 10 Austin Avenue Lyndora Pennsylvania 16045	N/A Public Charity	General Support	2,500 00
Tickets for Kids Foundation 139 Freeport Road Pittsburgh Pennsylvania 15215	N/A Public Charity	General Support	5,000 00
Variety the Children's Charity Penn Center West Third, Suite 229 Pittsburgh Pennsylvania 15276	N/A Public Charity	General Support	5,000 00
Venture Outdoors Inc 304 Forbes Avenue Pittsburgh Pennsylvania 15222	N/A Public Charity	General Support	5,000 00
Villa St Joseph of Baden 1030 State Street Baden Pennsylvania 15005	N/A Public Charity	General Support	5,000 00
Westmoreland Symphony Orchestra 951 Old Salem Road Greensburg Pennsylvania 15601	N/A Public Charity	General Support	2,500 00
Women Place Inc P O 216 McKeesport Pennsylvania 15134	N/A Public Charity	General Support	10,000 00
YMCA of Greater Pittsburgh Baierl Family Branch 2565 Nicholson Road Sewickley Pennsylvania 15143	N/A Public Charity	General Support	10,000 00
	Total Grants Paid During Fiscal Year Ending 3/31/10		**387,500.00**

RAB
Excel

Summary

Portfolio value

Income		Principal		Total	
Income on March 31	$18,709.43	Principal on March 31	$9,126,218.63	Total portfolio value on March 31	$9,144,928.06
Income on March 1	1,894.80	Principal on March 1	8,652,917.56	Total portfolio value on March 1	8,654,812.36
Change in value	$16,814.63	Change in value	$473,301.07	Total change in value	$490,115.70

Portfolio value by asset class

Income	Value Mar 31	Value Mar 1	Change in value	Tax cost*
Cash equivalents	$18,709.43	$1,894 80	$16,814 63	$18,709.43
Principal	Value Mar 31	Value Mar 1	Change in value	Tax cost*
Cash equivalents	$99,043.54	$103,643.66	- $4,600.12	$99,043 54
Fixed income	245,100 00	240,300.00	4,800 00	273,450.00
Equities	8,330,981.66	7,857,880.47	473,101.19	7,135,844.95
Alternative investments	451,093 43	451,093.43	-	548,449 52
Total	$9,144,928.06	$8,654,812.36	$490,115.70	$8,075,497.44

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call William M Schmidt your Account Advisor*

Detail

Portfolio - income

Cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC PRIME MONEY MARKET FUND #417	$1,894 80 18,709 430	$18,709 43 $1 0000	0 21 %	$18,709 43 $18,709 43		0 06 %	$9 36	$0 41

Portfolio - principal

Cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC PRIME MONEY MARKET FUND #417	$103,643 66 99,043 540	$99,043 54 $1 0000	1 09 %	$99,043 54 $99,043 54		0 06 %	$49 53	$4 33

Fixed income
Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BARCLAYS COMMODITY NOTE 20% BUFFER, 125% PARTICIPATION MATURITY 3/5/13 ISSUED 2/29/08 RATING AA3 (06738G7N4)	$240,300 00 300,000	$245,100 00 $81 7000	2 69 %	$273,450 00 $273,450 00	- $28,350 00			

Detail

Equities

Stocks
No minor

Description (Symbol)	Market value last period / Quantity	Current market value: Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)	$125,290 50 5,050	$130,492 00 $25 8400	1 43 %	$134,348 06 $134,348 06	- $3,856 06	6 51 %	$8,484 00	
AECOM TECHNOLOGY CORP (ACM)	27,100 00 1,000	28,370 00 28 3700	0 32 %	27,576 80 27,576 80	793.20			
ALLERGAN INC (AGN)	73,037 50 1,250	81,650 00 65 3200	0 90 %	74,906 00 74,906 00	6,744 00	0 31 %	250 00	
AMERICAN ELECTRIC POWER INC (AEP)	16,810 00 500	17,090 00 34 1800	0 19 %	17,724 95 17,724 95	- 634 95	4 80 %	820 00	
AMERICAN EXPRESS CO (AXP)	28,642 50 750	30,945 00 41 2600	0 34 %	27,943 13 27,943 13	3,001 87	1 75 %	540 00	135 00
AMERIPRISE FINANCIAL INC-W/I (AMP)	30,022 50 750	34,020 00 45 3600	0 38 %	29,831 58 29,831 58	4,188 42	1 50 %	510 00	
AMGEN INC (AMGN)	42,457 50 750	44,877 75 59 8370	0.50 %	41,803.28 41,803 28	3,074 47			
AMPHENOL CORP NEW (APH) CL A	104,125 00 2,500	105,475 00 42 1900	1 16 %	81,749 75 81,749 75	23,725.25	0 15 %	150 00	37 50
APACHE CORPORATION (APA)	62,184 00 600	60,900 00 101 5000	0 67 %	59,951 16 59,951 16	948.84	0 60 %	360 00	
BAXTER INTERNATIONAL INC (BAX)	104,466 55 1,835	106,797.00 58 2000	1 17 %	103,710 53 103,710 53	3,086 47	2 00 %	2,128 60	532 15
BRISTOL MYERS SQUIBB CO (BMY)	42,892 50 1,750	46,725 00 26 7000	0 52 %	40,824 35 40,824 35	5,900 65	4 80 %	2,240 00	560 00
BROADCOM CORP (BRCM)	156,600 00 5,000	166,000 00 33 2000	1 82 %	131,625 50 131,625 50	34,374 50	0 97 %	1,600 00	
CSX CORP (CSX)	47,460 00 1,000	50,900 00 50 9000	0 56 %	48,804 60 48,804 60	2,095 40	1 89 %	960 00	
CAPITAL ONE FINANCIAL CORP (COF)	28,312 50 750	31,057 50 41 4100	0 34 %	27,126 98 27,126 98	3,930.52	0 49 %	150 00	
CELANESE CORP-SERIES A (CE)	49,904 00 1,600	50,960 00 31 8500	0 56 %	48,216 76 48,216 76	2,743 24	0 51 %	256 00	
CHUBB CORP (CB)	37,845 00 750	38,887.50 51 8500	0 43 %	37,328 40 37,328 40	1,559 10	2 86 %	1,110 00	277 50

Detail

Equities

Stocks

No minor

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CISCO SYSTEMS INC (CSCO)	172,743 00	184,813 00	2 03 %	139,007 77	45,805 23			
	7,100	26 0300		139,007 77				
COCA COLA CO (KO)	65,900 00	68,750 00	0 76 %	70,397 00	- 1,647 00	3 21 %	2,200 00	550 00
	1,250	55 0000		70,397 00				
COLGATE-PALMOLIVE CO (CL)	82,940 00	85,260 00	0 94 %	81,771 70	3,488 30	2 49 %	2,120 00	
	1,000	85 2600		81,771 70				
EMC CORP (EMC)	69,960 00	72,160.00	0 79 %	68,079.60	4,080.40			
	4,000	18 0400		68,079 60				
EBAY INC (EBAY)	51,795 00	60,675.75	0 67 %	48,624 28	12,051 47			
	2,250	26 9670		48,624 28				
EXXON MOBIL CORP (XOM)	130,000 00	133,960 00	1 47 %	136,151 00	- 2,191 00	2 51 %	3,360 00	
	2,000	66 9800		136,151 00				
FPL GROUP INC (FPL)	34,777 50	36,247 50	0 40 %	38,482 50	- 2,235.00	4 14 %	1,500 00	
	750	48 3300		38,482 50				
FIRSTENERGY CORP (FE)	38,650 00	39,090 00	0 43 %	52,629 00	- 13,539.00	5 63 %	2,200 00	
	1,000	39 0900		52,629 00				
FRANKLIN RESOURCES INC (BEN)	101,720 00	110,900 00	1 22 %	103,923 70	6,976 30	0 80 %	880.00	220 00
	1,000	110 9000		103,923 70				
FREEPORT MCMORAN COPPER & GOLD (FCX)	56,370 00	62,655 00	0 69 %	52,747 50	9,907 50	0 72 %	450 00	
INC	750	83.5400		52,747 50				
GENERAL MILLS INC (GIS)	72,010 00	70,790 00	0.78 %	57,788 10	13,001 90	2.77 %	1,960 00	
	1,000	70 7900		57,788 10				
GRAINGER W W INC (GWW)	50,825 00	54,060 00	0 60 %	49,657 85	4,402 15	1 71 %	920 00	
	500	108 1200		49,657 85				
HOME DEPOT INC (HD)	87,360 00	90,580 00	1 00 %	57,100 00	33,480 00	2 93 %	2,646 00	
	2,800	32 3500		57,100 00				
ITT CORPORATION (ITT)	51,230 00	53,610 00	0 59 %	48,658 68	4,951 32	1 87 %	1,000 00	250 00
	1,000	53 6100		48,658 68				
ILLINOIS TOOL WORKS INC (ITW)	45,520 00	47,360 00	0 52 %	49,486 60	- 2,126 60	2 62 %	1,240 00	310 00
	1,000	47 3600		49,486 60				
INTEL CORP (INTC)	153,975 00	167,175 00	1 83 %	140,175 00	27,000 00	2 83 %	4,725 00	
	7,500	22 2900		140,175 00				

Detail

Equities

Stocks

No minor

Description (Symbol)	Market value last period / Quantity	Current market value: Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
INTERNATIONAL PAPER CO (IP)	46,340 00 2,000	49,220 00 24 6100	0 54 %	46,086 48 46,086 48	3,133 52	0 41 %	200 00	
JPMORGAN CHASE & CO (JPM)	271,755 75 6,475	289,756 25 44 7500	3 17 %	179,650 73 179,650 73	110,105 52	0 45 %	1,295.00	
JOHNSON & JOHNSON (JNJ)	136,710 00 2,170	141,484 00 65 2000	1 55 %	134,607 16 134,607 16	6,876 84	3 01 %	4,253 20	
JOHNSON CONTROLS INC (JCI)	85,525 00 2,750	90,722 50 32 9900	1 00 %	74,002.50 74,002 50	16,720 00	1 58 %	1,430.00	357 50
LOCKHEED MARTIN CORP (LMT)	116,640 00 1,500	124,830 00 83.2200	1 37 %	111,491 19 111,491.19	13,338.81	3 03 %	3,780 00	
MARATHON OIL CORP (MRO)	57,900 00 2,000	63,280.00 31 6400	0 70 %	80,856 60 80,856 60	- 17,576 60	3 04 %	1,920.00	
MC DONALDS CORP (MCD)	114,930 00 1,800	120,096 00 66 7200	1 32 %	96,624 39 96,624 39	23,471.61	3.30 %	3,960.00	
MCKESSON CORPORATION (MCK)	59,150 00 1,000	65,720 00 65 7200	0 72 %	64,504 60 64,504 60	1,215 40	0 74 %	480 00	120 00
MEDCO HEALTH SOLUTIONS INC (MHS)	63,240 00 1,000	64,560 00 64 5600	0 71 %	39,087 00 39,087 00	25,473 00			
METLIFE INC (MET)	45,487 50 1,250	54,175 00 43 3400	0 60 %	43,813 50 43,813 50	10,361 50	1 71 %	925 00	
MICROSOFT CORP (MSFT)	200,690 00 7,000	205,009 00 29 2870	2 25 %	165,338 88 165,338.88	39,670 12	1 78 %	3,640.00	
NIKE INC (NKE) CLASS B	121,680 00 1,800	132,300 00 73 5000	1 45 %	82,747.81 82,747 81	49,552 19	1 47 %	1,944 00	486 00
OCCIDENTAL PETROLEUM CORP (OXY)	183,655 00 2,300	194,442 00 84 5400	2 13 %	129,411 06 129,411 06	65,030 94	1 57 %	3,036 00	759 00
OMNICOM GROUP (OMC)	95,212 00 2,600	100,906 00 38 8100	1 11 %	123,195 90 123,195 90	- 22,289 90	2 07 %	2,080 00	520 00
ORACLE CORP (ORCL)	208,292 50 8,450	217,249 50 25 7100	2 38 %	106,067 00 106,067 00	111,182 50	0 78 %	1,690 00	
PEPSICO INC (PEP)	142,431 60 2,280	150,844 80 66 1600	1 65 %	95,525 16 95,525 16	55,319 64	2 73 %	4,104 00	

Detail

Equities

Stocks

No minor

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PFIZER INC (PFE)	122,850 00	120,050 00	1.32 %	111,230 00	8,820 00	4 20 %	5,040 00	
	7,000	17 1500		111,230.00				
PRICE T ROWE GROUP INC (TROW)	63,362 50	68,712 50	0 76 %	55,347.88	13,364 62	1.97 %	1,350 00	
	1,250	54 9700		55,347 88				
PROCTER & GAMBLE CO (PG)	126,560.00	126,540 00	1 39 %	33,631 76	92,908 24	2 79 %	3,520 00	
	2,000	63 2700		33,631 76				
QUALCOMM INC (QCOM)	117,382 40	134,272 00	1 47 %	122,212 00	12,060 00	1 63 %	2,176 00	
	3,200	41 9600		122,212 00				
SCHLUMBERGER LTD (SLB)	137,475 00	142,785.00	1 57 %	111,829 92	30,955 08	1 33 %	1,890 00	
SEDOL 2779201 ISIN AN8068571086	2,250	63 4600		111,829 92				
STATE STR CORP (STT)	78,592 50	78,995 00	0 87 %	83,804 75	- 4,809.75	0 09 %	70 00	17.50
	1,750	45 1400		83,804 75				
3M COMPANY (MMM)	80,150 00	83,570 00	0 92 %	70,524 60	13,045 40	2 52 %	2,100 00	
	1,000	83 5700		70,524 60				
UNION PACIFIC CORP (UNP)	67,370 00	73,300 00	0 81 %	59,521 74	13,778 26	1 48 %	1,080 00	270.00
	1,000	73 3000		59,521 74				
UNITED TECHNOLOGIES CORP (UTX)	68,650 00	73,610 00	0 81 %	56,785 60	16,824 40	2 31 %	1,700 00	
	1,000	73 6100		56,785 60				
WAL-MART STORES INC (WMT)	100,029 50	102,860 00	1 13 %	82,274 37	20,585 63	2 18 %	2,238 50	559 63
	1,850	55 6000		82,274 37				
WELLS FARGO & COMPANY (WFC)	102,525 00	116,700 00	1 28 %	104,797 50	11,902 50	0 65 %	750 00	
	3,750	31.1200		104,797 50				
WISCONSIN ENERGY CORP (WEC)	48,430 00	49,410.00	0 55 %	45,332 70	4,077 30	3 24 %	1,600 00	
	1,000	49 4100		45,332.70				
XTO ENERGY INC (XTO)	57,125 00	58,975 00	0 65 %	55,008.63	3,966 37	1 06 %	625 00	156 25
	1,250	47 1800		55,008 63				
Total no minor		**$5,657,607.55**	**61.87 %**	**$4,693,463.52**	**$964,144.03**	**1.83 %**	**$103,636.30**	**$6,118.03**
Total stocks		**$5,657,607.55**	**61.87 %**	**$4,693,463.52**	**$964,144.03**	**1.83 %**	**$103,636.30**	**$6,118.03**

Detail

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES RUSSELL MIDCAP (IWR)	$585,900 00	$624,750 00	6 84 %	$520,588 50	$104,161 50	1 37 %	$8,519 00	
INDEX FD ETF	7,000	$89 2500		$520,588 50				
VANGUARD EMERGING MARKETS (VWO)	233,766 00	252,900 00	2 77 %	133,409 40	119,490 60	1 30 %	3,270 00	
ETF	6,000	42 1500		133,409.40				
Total etf - equity		**$877,650.00**	**9.60 %**	**$653,997.90**	**$223,652.10**	**1.34 %**	**$11,789.00**	

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ARTIO INTERNATIONAL EQUITY (BJBIX)	$179,578 25	$193,519.38	2.12 %	$218,995 11	- $25,475 73			
FUND CL A	6,901 547	$28 0400		$218,995 11				
DODGE & COX INTERNATIONAL (DODFX)	257,590 99	279,692 00	3 06 %	254,861 32	24,830 68	1 06 %	2,963 74	
STOCK FUND	8,467 817	33 0300		254,861 32				
HARBOR FUND (HAIGX)	265,981 73	282,953 89	3 10 %	260,233.20	22,720 69	0 19 %	531 96	
INTERNATIONAL GROWTH FUND #17	25,331 593	11 1700		260,233 20				
PNC INTERNATIONAL EQUITY FUND (PIUIX)	222,407 30	236,629 03	2 59 %	127,481 54	109,147.49			
CLASS I	17,134 615	13 8100		127,481 54				
T ROWE PRICE NEW HORIZONS FD INC (PRNHX)	384,819 59	416,801 11	4 56 %	478,753 10	- 61,951 99	0 18 %	743 76	
FD #42	14,875 129	28 0200		478,753.10				
ROYCE TOTAL RETURN FUND INV (RYTRX)	364,769 81	386,128 70	4 23 %	448,059 26	- 61,930 56	0 96 %	3,671 06	
FUND #267	33,373 267	11.5700		448,059.26				
Total mutual funds - equity		**$1,795,724.11**	**19.64 %**	**$1,788,383.53**	**$7,340.58**	**0.44 %**	**$7,910.52**	
Total equities		**$8,330,981.66**	**91.10 %**	**$7,135,844.95**	**$1,195,136.71**	**1.48 %**	**$123,335.82**	**$6,118.03**

Detail

Alternative investments

Real estate

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SILVER MOUNTAIN ()	$451,093 43	$451,093 43	4 94 %	$548,449 52	- $97,356 09			
REAL ESTATE FUND I-T, L.P (MARKET VALUE AS OF 12/31/08)	451,093 430	$1 0000		$548,449 52				
Total portfolio		$9,144,928.06	100.00 %	$8,075,497.44	$1,069,430.62	1.35 %	$123,394.71	$6,122.77