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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning

04/01, 2009, and ending

03/31, 2010

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

AARON & RACHEL MEYER MEMORIAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

1525 W W.T. HARRIS BLVD. D1114-044

City or town, state, and ZIP code

CHARLOTTE, NC 28288-1161

A Employer identification number

22-6063514

B Telephone number (see page 10 of the instructions)

(908) 598-3582

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col. (c), line
16) \$J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

7,531,359. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	72.	72.		STMT 1
4 Dividends and interest from securities	248,903.	248,903.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,176,983.			
b Gross sales price for all assets on line 6a 2,334,758.				
7 Capital gain net income (from Part IV, line 2)		1,176,983.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	3,904.			STMT 3
12 Total. Add lines 1 through 11	1,429,862.	1,425,958.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	60,586.	NONE		60,586.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	21,106.			21,106.
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	9,389.	NONE	NONE	9,389.
c Other professional fees (attach schedule) STMT 5	58,740.	51,092.		7,648.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	339.	339.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 7	23,052.			23,052.
24 Total operating and administrative expenses. Add lines 13 through 23	173,212.	51,431.	NONE	121,781.
25 Contributions, gifts, grants paid	364,425.			364,425.
26 Total expenses and disbursements. Add lines 24 and 25	537,637.	51,431.	NONE	486,206.
27 Subtract line 26 from line 12	892,225.			
a Excess of revenue over expenses and disbursements		1,374,527.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		83,077.	83,077.
	2	Savings and temporary cash investments	214,112.	244,501.	244,501.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	2,245,947.		
	c	Investments - corporate bonds (attach schedule)	2,450,110.		
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)		5,540,207.	7,203,781.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,910,169.	5,867,785.	7,531,359.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,545,349.	5,784,708.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,364,820.	83,077.	
	30	Total net assets or fund balances (see page 17 of the instructions)	4,910,169.	5,867,785.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,910,169.	5,867,785.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,910,169.
2	Enter amount from Part I, line 27a	2	892,225.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	65,391.
4	Add lines 1, 2, and 3	4	5,867,785.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,867,785.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col. (h))		
(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,176,983.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	379,882.	7,676,087.	0.04948901700
2007	546,343.	9,414,536.	0.05803185627
2006	491,455.	8,839,769.	0.05559590980
2005	454,666.	8,343,074.	0.05449622046
2004	238,375.	7,807,427.	0.03053182566
2 Total of line 1, column (d)			2 0.24814482919
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04962896584
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 7,175,958.
5 Multiply line 4 by line 3			5 356,135.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,745.
7 Add lines 5 and 6			7 369,880.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 486,206.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	13,745.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	13,745.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,745.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	292.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		292.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	13,453.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		11	

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Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions): STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation STMT 10		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>http://armeyerfoundation.org/</u>				
14	The books are in care of ▶ <u>WELLS FARGO BANK, N.A.</u> Telephone no. ▶ <u>(908) 598-3582</u>			
	Located at ▶ <u>190 RIVER ROAD, 2ND FL, SUMMIT, NJ</u> ZIP + 4 ▶ <u>07901</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		60,586.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,192,584.
b	Average of monthly cash balances	1b	92,653.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,285,237.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,285,237.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	109,279.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,175,958.
6	Minimum investment return. Enter 5% of line 5	6	358,798.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	358,798.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	13,745.
2b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
2c	Add lines 2a and 2b	2c	13,745.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	345,053.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	345,053.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	345,053.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	486,206.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	486,206.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	13,745.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	472,461.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				345,053.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	59,622.			
e From 2008	2,334.			
f Total of lines 3a through e	61,956.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 486,206.				
a Applied to 2008, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				345,053.
e Remaining amount distributed out of corpus . . .	141,153.			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	203,109.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	203,109.			
10 Analysis of line 9				
a Excess from 2005 . . .	NONE			
b Excess from 2006 . . .	NONE			
c Excess from 2007 . . .	59,622.			
d Excess from 2008 . . .	2,334.			
e Excess from 2009 . . .	141,153.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 13				
Total			3a	364,425.
b Approved for future payment				
Total			3b	

Form **990-PF** (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	72.
4 Dividends and interest from securities			14	248,903.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property .				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	1,176,983.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory . .				
11 Other revenue: a _____				
b <u>EXCISE TAX REFUNDS</u>			1	3,904.
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)				1,429,862.
13 Total. Add line 12, columns (b), (d), and (e)			13	1,429,862.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/05/2010
Date

Trasler
Title

Sign Here

Paid Preparer's Use Only	Preparer's Use Only
---	--------------------------------------

Preparer's signature **Brandi A. Dotson**

Date
11-5-10

Check if self-employed ☐

Preparer's identifying
number (See **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

WELLS FARGO BANK, N.A.
1525 W W.T. HARRIS BLVD. D1114-044
CHARLOTTE, NC 28288

EIN ▶ 94-3080771
Phone no.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					3,051.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					849.	
195,193.00		. SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 205,747.00					-10,554.00	12/31/2009
2135665.00		. SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 952,028.00					1183637.00	12/31/2009
TOTAL GAIN (LOSS)					----- 1,176,983. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INT PD - CHCKNG ACCT	72.	72.
	-----	-----
TOTAL	72.	72.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	248,903.	248,903.
	-----	-----
TOTAL	248,903.	248,903.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUNDS	3,904.

TOTALS	3,904.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
990PF TAX PREP FEE	7,845.			7,845.
PAYROLL PREP FEE	1,544.			1,544.
TOTALS	9,389.	NONE	NONE	9,389.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
NEVILLE RODIE & SHAW	36,818.	36,818.	
WACHOVIA - CUST FEE	14,274.	14,274.	
WACHOVIA - GRANT ADM	7,648.		7,648.
	-----	-----	-----
TOTALS	58,740.	51,092.	7,648.
	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX	339.	339.
	-----	-----
TOTALS	339.	339.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
WSI-WEB DEVELOPMENT	7,795.	7,795.
OFFICE RENTAL	15,150.	15,150.
BANK ACCT FEES	107.	107.
	-----	-----
TOTALS	23,052.	23,052.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

BOOK TO COST ADJUSTMENT

65,391.

TOTAL

65,391.
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NJ

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.

=====

EXEMPT FROM NEW JERSEY FILING REQUIREMENTS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

PHILIP B. LOWY

ADDRESS:

811 COLONIAL ROAD
FRANKLIN LAKES, NJ 07417

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

ALISSA MURPHY

ADDRESS:

811 COLONIAL ROAD
FRANKLIN LAKES, NJ 07052

TITLE:

SECRETARY/TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 25

COMPENSATION 60,586.

OFFICER NAME:

JANEY LOWY

ADDRESS:

811 COLONIAL ROAD
FRANKLIN LAKES, NJ 07052

TITLE:

VICE PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

TOTAL COMPENSATION: 60,586.

=====

AARON & RACHEL MEYER MEMORIAL FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

22-6063514

RECIPIENT NAME:

PHILIP LOWY

ADDRESS:

811 COLONIAL ROAD

FRANKLIN LAKES, NJ 07417

FORM, INFORMATION AND MATERIALS:

NO SPECIAL FORMAT REQUIRED

SUBMISSION DEADLINES:

NO DEADLINES

RESTRICTIONS OR LIMITATIONS ON AWARDS:

PASSAIC COUNTY GEOGRAPHICAL AREA

AARON & RACHEL MEYER MEMORIAL FOUNDATION

22-6063514

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

SCHEDULE ATTACHED

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID 364,425.

TOTAL GRANTS PAID:

364,425.

=====

STATEMENT 13

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

AARON & RACHEL MEYER MEMORIAL FOUNDATION

Employer identification number

22-6063514

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,051.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-10,554.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	-7,503.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			849.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,183,637.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	1,184,486.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-7,503.
14	Net long-term gain or (loss):			
a	Total for year	14a		1,184,486.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		1,176,983.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

Department of the Treasury
Internal Revenue Service •

- ▶ See instructions for Schedule D (Form 1041).
- ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2009

AARON & RACHEL MEYER MEMORIAL FOUNDATION

22-6063514

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-10,554.00
---	-------------------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I 3,051.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS 3,051.00

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I 849.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 849.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

849.00

=====

ACCOUNT # 2528899100
TAX ID 22-6063514
FROM 04/01/09
TO 03/31/10
FISCAL YEAR: 03/31

WELLS FARGO BANK, N.A.
Gain and Loss Report
AARON & RACHEL MEYER
WELLS FARGO BANK, N.A.
CUSTODIAN, MEMORIAL FOUNDATION
U/A DTD 10/6/2008

PAGE 1
AS OF 05/31/10
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CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	PROCEEDS OF SALE -----	COST -----	GAIN OR LOSS -----
SHORT TERM CAPITAL GAIN (LOSS) -----				
256210105 8134.783 UNITS OF DODGE & COX INCOME FD	04/13/09 04/28/08	95,583.70	101,847.48	(6,263.78)
256210105 8143.322 UNITS OF DODGE & COX INCOME FD	04/13/09 09/04/08	95,684.03	100,000.00	(4,315.97)
693390700 77.934 UNITS OF PIMCO TOTAL RETURN FD INST CL	01/29/10 12/09/09	854.16	848.70	5.46
693390700 280.167 UNITS OF PIMCO TOTAL RETURN FD INST CL	01/29/10 12/09/09	3,070.63	3,051.02	19.61
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		195,192.52	205,747.20	(10,554.68)

ACCOUNT # 2528899100
TAX ID 22-6063514
FROM 04/01/09
TO 03/31/10
FISCAL YEAR: 03/31

WELLS FARGO BANK, N.A.
Gain and Loss Report
AARON & RACHEL MEYER
WELLS FARGO BANK, N.A.
CUSTODIAN, MEMORIAL FOUNDATION
U/A DTD 10/6/2008

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RUN NOV 04 10

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	PROCEEDS OF SALE -----	COST -----	GAIN OR LOSS -----
LONG TERM CAPITAL GAIN (LOSS) -----				
45822P105 2887.5 SHARES OF INTEGRYS ENERGY GROUP INC COM	04/24/09 04/24/1979	72,879.20	28,775.60	44,103.60
45822P105 1897.5 SHARES OF INTEGRYS ENERGY GROUP INC COM	04/24/09 04/27/1983	47,892.04	20,596.50	27,295.54
69351T106 12000 SHARES OF PPL CORP COM	04/24/09 06/13/1985	350,332.17	78,705.00	271,627.17
744573106 3842 SHARES OF PUBLIC SERVICE ENTERPRISE GROUP INC COM	04/24/09 10/20/1976	107,675.80	34,372.22	73,303.58
744573106 4958 SHARES OF PUBLIC SERVICE ENTERPRISE GROUP INC COM	04/24/09 07/09/1984	138,952.80	36,423.86	102,528.94
847560109 6000 SHARES OF SPECTRA ENERGY CORP COM	04/24/09 11/03/1977	86,994.75	26,396.99	60,597.76
149123101 1000 SHARES OF CATERPILLAR INC COM	07/28/09 06/01/04	42,588.90	37,946.00	4,642.90
110122108 1900 SHARES OF BRISTOL-MYERS SQUIBB CO COM	09/02/09 07/13/05	41,247.94	47,347.62	(6,099.68)
00206R102 467.652 SHARES OF AT&T INC COM	09/02/09 01/07/1971	11,826.61	5,702.55	6,124.06
00206R102 1088.398 SHARES OF AT&T INC COM	09/02/09 01/07/1971	27,524.87	4,993.29	22,531.58

ACCOUNT # 2528899100
TAX ID 22-6063514
FROM 04/01/09
TO 03/31/10
FISCAL YEAR: 03/31

WELLS FARGO BANK, N.A.
Gain and Loss Report
AARON & RACHEL MEYER
WELLS FARGO BANK, N.A.
CUSTODIAN, MEMORIAL FOUNDATION
U/A DTD 10/6/2008

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GAIN AND LOSS DETAIL			
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	GAIN OR LOSS
-----	-----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED			
00206R102 58.4 SHARES OF AT&T INC COM	09/02/09 01/07/1971	1,476.90	1,244.83
00206R102 81.202 SHARES OF AT&T INC COM	09/02/09 01/01/1984	2,053.55	1,587.80
00206R102 233.348 SHARES OF AT&T INC COM	09/02/09 07/09/1984	5,901.22	2,358.19
30231G102 2500 SHARES OF EXXON MOBIL CORP COM	09/02/09 07/29/1976	171,270.59	166,359.31
580645109 800 SHARES OF MCGRAW HILL COS INC	09/02/09 12/05/03	25,783.34	(1,364.66)
92343V104 328.8 SHARES OF VERIZON COMMUNICATIONS COM	09/02/09 06/13/1985	9,916.35	6,302.56
92343V104 3685.2 SHARES OF VERIZON COMMUNICATIONS COM	09/02/09 06/13/1985	111,142.77	60,612.18
194162103 1300 SHARES OF COLGATE-PALMOLIVE CO COM	11/11/09 07/13/05	106,177.37	39,461.37
693390700 13328.03 UNITS OF PIMCO TOTAL RETURN FD INST CL	01/29/10 04/28/08	146,075.21	1,466.08
92343V104 1500 SHARES OF VERIZON COMMUNICATIONS COM	02/01/10 06/13/1985	44,129.44	27,643.16

ACCOUNT # 2528899100
TAX ID 22-6063514
FROM 04/01/09
TO 03/31/10
FISCAL YEAR: 03/31

WELLS FARGO BANK, N.A.
Gain and Loss Report
AARON & RACHEL MEYER
WELLS FARGO BANK, N.A.
CUSTODIAN, MEMORIAL FOUNDATION
U/A DTD 10/6/2008

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GAIN AND LOSS DETAIL				
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS
-----	-----	-----	----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED				
191216100 600 SHARES OF COCA-COLA CO COM	02/01/10 12/05/03	32,483.59	28,092.00	4,391.59
20825C104 400 SHARES OF CONOCOPHILLIPS COM	02/01/10 05/23/06	19,543.75	25,576.00	(6,032.25)
025816109 600 SHARES OF AMERICAN EXPRESS COMPANY COM	02/01/10 12/05/03	22,829.71	24,000.73	(1,171.02)
30231G102 1500 SHARES OF EXXON MOBIL CORP COM	02/01/10 07/29/1976	98,608.75	2,946.77	95,661.98
00206R102 3158.4 SHARES OF AT&T INC COM	02/01/10 01/07/1971	80,096.00	10,385.77	69,710.23
00206R102 2341.6 SHARES OF AT&T INC COM	02/01/10 01/07/1971	59,382.22	9,304.86	50,077.36
26441C105 4000 SHARES OF DUKE ENERGY CORP COM	02/01/10 11/03/1977	65,639.16	12,206.00	53,433.16
31331GMK2 200000 UNITS OF FED FARM CREDIT BANK BD DTD 02/05/09 3.45% 02/05/2015	02/05/10 01/30/09	205,240.00	200,000.00	5,240.00
TOTAL LONG TERM CAPITAL GAIN (LOSS)		2,135,665.00	952,027.68	1,183,637.32

Grants to Charity

<u>Check #</u>	<u>CHARITY</u>	<u>AMOUNT</u>	<u>DATE</u>
3129	Animal Rescue League	\$ 2,500.00	04/16/09
3130	Trout Unlimited	\$ 1,500.00	04/01/09
3132	Animal Rescue League	\$ 100.00	04/16/09
3133	Community Blood Services	\$ 5,000.00	04/16/09
3134	March of Dimes	\$ 1,500.00	04/17/09
3135	Valley Hospital	\$ 25,000.00	05/14/09
3136	Franklin Lakes Ambulance	\$ 25,000.00	05/06/09
3137	Friends of Randolph Animal Pound	\$ 1,000.00	05/12/09
3138	Nat. Found. Cancer Franklin Lakes	\$ 500.00	05/20/09
3140	Animal Haven	\$ 200.00	05/28/09
3141	NY Presbyterian	\$ 25,000.00	06/02/09
3142	Damon Runyon Cancer Research	\$ 1,000.00	05/27/09
3143	Habitat for Humanity	\$ 375.00	05/28/09
3144	New Bolton Center Vet. Med.	\$ 500.00	05/26/09
3146	The Seeing Eye	\$ 2,500.00	06/22/09
3147	American Red Cross	\$ 500.00	06/25/09
3148	American Diabetes Assoc.	\$ 1,000.00	06/26/09
3149	North Shore Animal	\$ 1,000.00	07/07/09
3150	Mayo Clinic	\$ 1,500.00	07/09/09
3151	Salvation Army	\$ 250.00	09/01/09
3152	Susan Komen	\$ 1,000.00	07/15/09
3153	FAAN	\$ 2,500.00	07/17/09
3154	ASPCA	\$ 1,000.00	08/12/09
3155	Sloan Kettering	\$ 5,000.00	08/06/09
3156	Animal Haven	\$ 1,500.00	08/06/09
3157	NY Presbyterian	\$ 25,000.00	08/14/09
3159	Prostate Cancer Research	\$ 2,500.00	08/07/09
3162	Valley Hospital	\$ 25,000.00	09/25/09
3164	American Kidney Fund	\$ 2,500.00	09/18/09
3166	Oasis	\$ 7,500.00	10/07/09
3169	Boys and Girls Club of Paterson	\$ 5,000.00	11/20/09
3170	Valley Hospital	\$ 25,000.00	12/01/09
3171	Valley Hospital	\$ 10,000.00	12/01/09
3176	American Heart Assoc.	\$ 5,000.00	01/20/10
Trust	Valley Hospital	<u>\$ 150,000.00</u>	01/25/10
Total		\$ 364,425.00	✓

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WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

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DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR [REDACTED] MEYER FDN. AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL						
=====						
TEMPORARY INVESTMENTS						

300250206	EVERGREEN MONEY MARKET FUND CL A (FD #618)		244,584.01	244,584.01		
TOTAL						

TEMPORARY INVESTMENTS						

CORPORATE BONDS - NONCONVERTIBLE						

066050CM5	BANKAMERICA CORP SUB NT DTD 10/24/96 7.125% 10/15/2011	100,000	99,625.00	107,503.00	99,801.27	99,801.27
17275RAB8	CISCO SYSTEMS INC BD DTD 02/22/2006 CALLABLE 5.25% 02/22/2011	100,000	98,849.00	104,071.00	98,849.00	98,849.00
263534BX6	DU PONT E I DE NEMOURS & CO SR NTS DTD 2/20/2009 4.75% 03/15/2015	200,000	199,428.00	213,968.00	199,428.00	199,428.00
585055AN6	MEDTRONIC INC SR UNSECURED DTD 3/12/2009 5.6% 03/15/2019	200,000	200,750.00	216,348.00	200,750.00	200,750.00
638585BH1	NATIONSBANK CORP SUB NTS DTD 5/4/98 6.6% 05/15/2010	200,000	201,604.00	201,058.00	201,604.00	201,604.00
713448BG2	PEPSICO INC SR UNSEC DTD 12/4/07 4.65% 02/15/2013	200,000	200,360.00	215,742.00	200,360.00	200,360.00
780097AL5	ROYAL BK SCOTLAND GRP PLC SR NT DTD 10/2/2002 5% 10/01/2014	200,000	203,282.00	191,400.00	203,282.00	203,282.00
87612EAS5	TARGET CORP BD DTD 01/17/08 6% 01/15/2018	200,000	200,000.00	223,916.00	200,000.00	200,000.00
913017BQ1	UNITED TECHNOLOGIES CORP SR UNSECD DTD 12/18/08 6.125% 02/01/2019	200,000	199,676.00	224,954.00	199,676.00	199,676.00
92343VAQ7	VERIZON COMMUNICATIONS SR NT DTD 11/04/08 8.75% 11/01/2018	200,000	199,900.00	250,902.00	199,900.00	199,900.00

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WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

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DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR [REDACTED] MEYER FDN. AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
931142BV4	WAL-MART STORES INC NTS DTD 2/18/2004 4.125% 02/15/2011	70,000		68,688.90	72,065.70	69,502.08	69,502.08
TOTAL	CORPORATE BONDS - NONCONVERTIBLE	1,870,000		1,872,162.90	2,021,927.70	1,873,152.35	1,873,152.35
	MUTUAL FUNDS - FIXED TAXABLE						
693390700	PIMCO TOTAL RETURN FD INST CL	21,785.566		234,840.11	240,512.65	233,862.55	233,862.55
TOTAL	MUTUAL FUNDS - FIXED TAXABLE	21,785.566		234,840.11	240,512.65	233,862.55	233,862.55
	COMMON STOCKS						
002824100	ABBOTT LABS COM	1,600		66,111.64	84,288.00	66,111.64	66,111.64
00766T100	AECOM TECHNOLOGY CORP COM	6,500		134,653.35	184,405.00	134,653.35	134,653.35
071813109	BAXTER INTL INC COM	2,500		143,875.00	145,500.00	143,875.00	143,875.00
171232101	CHUBB CORP COM	3,000		149,430.00	155,550.00	149,430.00	149,430.00
26441C105	DUKE ENERGY CORP COM	8,000		25,572.92	130,560.00	24,412.01	24,412.01
30231G102	EXXON MOBIL CORP COM	4,000		7,858.04	267,920.00	7,858.04	7,858.04
302571104	FPL GROUP INC COM	3,200		21,094.21	154,656.00	20,976.00	20,976.00
369604103	GENERAL ELECTRIC CO COM	3,400		109,179.96	61,880.00	109,179.96	109,179.96
370334104	GENERAL MILLS INC COM	2,000		93,023.04	141,580.00	93,023.04	93,023.04
375558103	GILEAD SCIENCES INC COM	3,000		144,232.20	136,410.00	144,232.20	144,232.20
38141G104	GOLDMAN SACHS GROUP INC COM	500		54,125.00	85,315.00	54,125.00	54,125.00
428236103	HEWLETT-PACKARD CO COM	4,200		93,558.00	223,230.00	93,558.00	93,558.00
459200101	INTL BUSINESS MACHINES CORP COM	1,300		121,489.00	166,725.00	121,489.00	121,489.00
46625H100	JP MORGAN CHASE & CO COM	2,600		93,564.00	116,350.00	93,564.00	93,564.00
478160104	JOHNSON & JOHNSON COM	2,600		135,588.00	169,520.00	135,588.00	135,588.00

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DETAIL LIST
SELECTED ACCOUNTS 03/31/10 THROUGH 03/31/10
SETTLE DATE POSITION FOR ~~XXXXXXXXXX~~ MEYER FDN. AS OF 03/31/10

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
502424104	L-3 COMMUNICATIONS HLDGS INC COM	2,000		150,020.00	183,260.00	150,020.00	150,020.00
564563104	MANTECH INTERNATIONAL CORP-A COM	3,000		125,572.80	146,490.00	125,572.80	125,572.80
594918104	MICROSOFT CORP COM	6,200		155,098.00	181,582.50	155,098.00	155,098.00
654106103	NIKE INC CL B COM	2,400		103,422.00	176,400.00	103,422.00	103,422.00
713448108	PEPSICO INC COM	2,500		121,875.00	165,400.00	121,875.00	121,875.00
720186105	PIEDMONT NATURAL GAS INC COM	6,000		148,047.00	165,480.00	148,047.00	148,047.00
742718109	PROCTER & GAMBLE CO COM	2,500		145,557.52	158,175.00	145,557.52	145,557.52
747525103	QUALCOMM INC COM	3,600		147,644.64	151,056.00	147,644.64	147,644.64
881624209	TEVA PHARMACEUTICAL INDS LTD ADR	3,000		119,460.00	189,240.00	119,460.00	119,460.00
883556102	THERMO FISHER SCIENTIFIC CORP COM	4,000		142,555.70	205,760.00	142,555.70	142,555.70
88579Y101	3M CO COM	700		52,490.97	58,499.00	52,490.97	52,490.97
913017109	UNITED TECHNOLOGIES CORP COM	2,600		121,672.04	191,386.00	121,672.04	121,672.04
92343V104	VERIZON COMMUNICATIONS COM	5,000		54,238.41	155,100.00	43,418.42	43,418.42
929740108	WABTEC COM	5,000		171,280.00	210,600.00	171,280.00	171,280.00
H27013103	WEATHERFORD INTL LTD COM STK	13,000		131,944.80	206,180.00	131,944.80	131,944.80
H8817H100	TRANSOCEAN LTD	2,000		148,887.40	172,760.00	148,887.40	148,887.40
TOTAL	COMMON STOCKS	111,900		3,433,120.64	4,941,257.50	3,421,021.53	3,421,021.53
	PRINCIPAL CASH			0.00	0.00		
*****	PRINCIPAL TOTAL	2,003,685.566		5,784,707.66	7,448,281.86	5,528,036.43	5,528,036.43
	INCOME						
	=====						
	INCOME CASH			0.00	0.00		
*****	INCOME TOTAL			-0.00	0.00	0.00	0.00
	ASSET FILE TOTAL	2,003,685.566		5,784,707.66	7,448,281.86	5,528,036.43	5,528,036.43

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization AARON & RACHEL MEYER MEMORIAL		Employer identification number
	FOUNDATION		22-6063514
	Number, street, and room or suite no. If a P.O. box, see instructions 1525 W.W.T. HARRIS BLVD. D1114-044		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions CHARLOTTE, NC 28288-1161		

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► _____
- Telephone No. ► _____ FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year _____ or
 ► ☒ tax year beginning 04/01, 2009, and ending 03/31, 2010.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	NONE
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,300.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)