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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 04/01, 2009, and ending 03/31, 2010

G Check all that apply  
 Initial return  
 Initial return of a former public charity  
 Final return  
 Amended return  
 Address change  
 Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation NETZACH FOUNDATION		A Employer identification number 13-6967224
	Number and street (or P O box number if mail is not delivered to street address) 156 WEST 56TH STREET	Room/suite 1701	B Telephone number (see page 10 of the instructions) (212) 419-2738
	City or town, state, and ZIP code NEW YORK, NY 10019		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  $\$$  4,221,402.

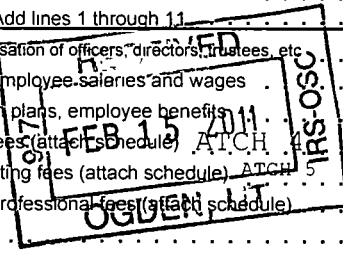
J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule) . . . . .	10,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3 Interest on savings and temporary cash investments . . . . .	6,314.	6,314.		ATCH 1
	4 Dividends and interest from securities . . . . .	7,389.	7,389.		ATCH 2
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	12,727.			
	b Gross sales price for all assets on line 6a . . . . .	112,727.			
	7 Capital gain net income (from Part IV, line 2) . . . . .		12,727.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10 a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	222.			ATCH 3	
12 Total. Add lines 1 through 11 . . . . .	36,652.	26,430.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. . . . .	0.			
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16 a Legal fees (attach schedule) . . . . .	3,000.	0.	0.	3,000.
	b Accounting fees (attach schedule) . . . . .	10,160.	2,407.	0.	7,753.
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions) . . . . .				
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	490.	0.	0.	490.
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	13,650.	2,407.	0.	11,243.
	25 Contributions, gifts, grants paid . . . . .	228,730.			227,630.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	242,380.	2,407.	0.	238,873.	
27 Subtract line 26 from line 12 . . . . .					
a Excess of revenue over expenses and disbursements . . . . .	-205,728.				
b Net investment income (if negative, enter -0-) . . . . .		24,023.			
c Adjusted net income (if negative, enter -0-) . . . . .			-0-		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,154,676.	3,086,402.	3,086,402.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 7	99,954.	0.	0.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 8	0.	1,000,000.	1,000,000.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe ATCH 9)	425,000.	135,000.	135,000.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,679,630.	4,221,402.	4,221,402.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ATCH 10)	7,500.	5,000.	
	23 Total liabilities (add lines 17 through 22)	7,500.	5,000.	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,293,576.	1,293,576.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,378,554.	2,922,826.	
	30 Total net assets or fund balances (see page 17 of the instructions)	4,672,130.	4,216,402.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,679,630.	4,221,402.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,672,130.
2	Enter amount from Part I, line 27a	2	-205,728.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,466,402.
5	Decreases not included in line 2 (itemize) ATTACHMENT 11	5	250,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,216,402.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) . . . . .		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 12,727.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. . . . .		} }		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	155,501.	5,256,221.	0.029584
2007	185,751.	6,715,746.	0.027659
2006	1,076,039.	2,994,002.	0.359398
2005	981,296.	6,593,392.	0.148830
2004	1,159,773.	7,431,501.	0.156062
2 Total of line 1, column (d) . . . . .			2 0.721533
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.144307
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			4 4,123,215.
5 Multiply line 4 by line 3 . . . . .			5 595,009.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 240.
7 Add lines 5 and 6 . . . . .			7 595,249.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			8 238,873.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	480.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	480.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	480.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	9,816.
b	Exempt foreign organizations-tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	9,816.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	9,336.
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> 9,336. <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of NETZACH FOUNDATION Telephone no 212-419-2738
Located at 156 WEST 56TH STREET, SUITE 1701 NEW YORK, NY ZIP + 4 10019
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATTACHMENT 12  Yes  No \*\*  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

\*\* THERE WAS ONE GRANT TO AN ORGANIZATION REFERRED TO IN QUESTION 5a(4) WHICH DID NOT HAVE EXPENDITURE RESPONSIBILITY. THIS GRANT WAS LISTED ON FORM 4720 FILED BY NETZACH FOUNDATION FOR THE YEAR ENDING 3/31/2010.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	23,074.
b	Average of monthly cash balances	1b	4,086,008.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	76,923.
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,186,005.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,186,005.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	62,790.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,123,215.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	206,161.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	206,161.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	480.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	480.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	205,681.
4	Recoveries of amounts treated as qualifying distributions	4	40,000.
5	Add lines 3 and 4	5	245,681.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	245,681.

**Part XII Qualifying Distributions**(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	238,873.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	238,873.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	238,873.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				245,681.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .				
b Total for prior years 20 07, 20 06, 20 05 . . . . .				
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .	1,159,773.			
b From 2005 . . . . .	981,296.			
c From 2006 . . . . .	937,339.			
d From 2007 . . . . .				
e From 2008 . . . . .				
f Total of lines 3a through e . . . . .	3,078,408.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 238,873.				
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	238,873.	ATCH 14		
d Applied to 2009 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	245,681.			245,681.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	3,071,600.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	914,092.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	2,157,508.			
10 Analysis of line 9				
a Excess from 2005 . . . . .	981,296.			
b Excess from 2006 . . . . .	937,339.			
c Excess from 2007 . . . . .				
d Excess from 2008 . . . . .				
e Excess from 2009 . . . . .	238,873.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LAURIE PINCK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED				228,730.
<b>Total . . . . .</b>				<b>228,730.</b>
b <i>Approved for future payment</i>				
<b>Total . . . . .</b>				NONE





**Schedule of Contributors**

**2009**

▶ Attach to Form 990, 990-EZ, or 990-PF.

<b>Name of the organization</b> NETZACH FOUNDATION	<b>Employer identification number</b> 13-6967224
---	---

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization <b>NETZACH FOUNDATION</b>	Employer identification number <b>13-6967224</b>
--	---

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JERRY SOLOMON <hr/> 1715 EAST 24TH STREET <hr/> BROOKLYN, NY 11229 <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FIRST REPUBLIC BANK	42.	42.
JPMORGAN CHASE	6,223.	6,223.
LEVCO SECURITIES - US TREASURY BILL	46.	46.
INTEREST ON IRS REFUND	3.	3.
TOTAL	<u>6,314.</u>	<u>6,314.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND - BEAR STEARNS	1,749.	1,749.
DIVIDEND - SALOMON SMITH BARNEY	5,640.	5,640.
TOTAL	<u>7,389.</u>	<u>7,389.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX REFUND	222.
TOTALS	<u>222.</u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
EWENSTEIN & YOUNG LLP	3,000.	0.	0.	3,000.
TOTALS	<u>3,000.</u>	<u>0.</u>	<u>0.</u>	<u>3,000.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
SPIELMAN, KOENIGSBERG & PARKER EISNERAMPER, LLP	1,250. 8,910.	625. 1,782.	0. 0.	625. 7,128.
TOTALS	<u>10,160.</u>	<u>2,407.</u>	<u>0.</u>	<u>7,753.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FILING FEES	490.	0.	0.	490.
TOTALS	<u>490.</u>	<u>0.</u>	<u>0.</u>	<u>490.</u>

NETZACH FOUNDATION

13-696722A

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
LEVCO SECURITIES	99,954.	0.	0.
TOTALS	<u>99,954.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
POST LIMITED TERM HIGH YIELD OFFSHORE FUND	0.	1,000,000.	1,000,000.
TOTALS	<u>0.</u>	<u>1,000,000.</u>	<u>1,000,000.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NON-INTEREST BEARING LOANS FOR CHARITABLE PURPOSES (PAYABLE ON DEMAND)	425,000.	135,000.	135,000.
TOTALS	<u>425,000.</u>	<u>135,000.</u>	<u>135,000.</u>

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
OTHER PAYABLE	7,500.	5,000.
TOTALS	<u>7,500.</u>	<u>5,000.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD ADJUSTMENT **	250,000.
TOTAL	<u>250,000.</u>

\*\* ADJUSTMENT FOR A CHARITABLE DISTRIBUTION MADE IN A PRIOR PERIOD THAT WAS  
ERRONEOUSLY RECORDED ON THE BOOKS AS A RECEIVABLE.

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: GEMACH EZER NESUIN  
 GRANTEE'S ADDRESS: 16 KEFAR IVRI  
 CITY, STATE & ZIP: NEVEH YAAKOV  
 FOREIGN PROVINCE: JERUSALEM  
 FOREIGN COUNTRY: ISRAEL  
 GRANT DATE: VAR  
 GRANT AMOUNT: 28,000.  
 GRANT PURPOSE: FOR THE RELIEF OF POOR AND DISTRESSED JEWS LIVING  
 IN ISRAEL  
 AMOUNT EXPENDED: 28,000.  
 ANY DIVERSION? NO  
 DATES OF REPORTS: 12/1/2009  
 VERIFICATION DATE:  
 RESULTS OF VERIFICATION:

THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

GRANTEE'S NAME: GEMACH KEREN MARYASHA  
 GRANTEE'S ADDRESS: AHAVAT YSIRAEEL 72  
 CITY, STATE & ZIP: TEL TZION  
 FOREIGN PROVINCE: JERUSALEM  
 FOREIGN COUNTRY: ISRAEL  
 GRANT DATE: 04/15/2009  
 GRANT AMOUNT: 3,000.  
 GRANT PURPOSE: FOR THE RELIEF OF POOR AND DISTRESSED JEWS LIVING  
 IN ISRAEL  
 AMOUNT EXPENDED: 3,000.  
 ANY DIVERSION? NO  
 DATES OF REPORTS: 1/18/2011  
 VERIFICATION DATE:  
 RESULTS OF VERIFICATION:

THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

GRANTEE'S NAME: KOLLEL BAIS MOSHE  
 GRANTEE'S ADDRESS: RECHOV SOROTZKIN 16  
 CITY, STATE & ZIP:  
 FOREIGN PROVINCE: JERUSALEM  
 FOREIGN COUNTRY: ISRAEL  
 GRANT DATE: VAR  
 GRANT AMOUNT: 3,000.  
 GRANT PURPOSE: FOR THE RELIEF OF POOR AND DISTRESSED JEWS LIVING  
 IN ISRAEL  
 AMOUNT EXPENDED: 3,000.  
 ANY DIVERSION? NO  
 DATES OF REPORTS: 2/7/2010  
 VERIFICATION DATE:  
 RESULTS OF VERIFICATION:

THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

THE REPORT WAS MADE.

GRANTEE'S NAME: TALMUD TORAH YEDID HASHEM  
 GRANTEE'S ADDRESS: 6/3 CHAZON ISH STREET 90500  
 CITY, STATE & ZIP: BEITAR ILLIT  
 FOREIGN COUNTRY: ISRAEL  
 GRANT DATE: VAR  
 GRANT AMOUNT: 11,100.  
 GRANT PURPOSE: FOR THE RELIEF OF POOR AND DISTRESSED JEWS LIVING  
 IN ISRAEL

AMOUNT EXPENDED: 11,100.

ANY DIVERSION? NO

DATES OF REPORTS: 7/1/10

VERIFICATION DATE:

RESULTS OF VERIFICATION:

THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE  
 REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF  
 THE REPORT WAS MADE.

NETZACH FOUNDATION

13-6967224

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
LAURIE PINCK 156 WEST 56TH STREET 1701 NEW YORK, NY 10019	PRESIDENT AND SECRETARY 1.00 HR PER MONTH	0.	0.	0.
MENACHEM PINCK 156 WEST 56TH STREET 1701 NEW YORK, NY 10019	VICE PRESIDENT 4.00 HRS PER WEEK	0.	0.	0.
JAY FRANKEL 156 WEST 56TH STREET 1701 NEW YORK, NY 10019	VICE PRESIDENT 1.00 HR PER MONTH	0.	0.	0.
DAVID CAMHI 156 WEST 56TH STREET 1701 NEW YORK, NY 10019	TREASURER 1.00 HR PER WEEK	0.	0.	0.
GRAND TOTALS		0.	0.	0.



**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,969.						P	VARIOUS	04/08/2009
		0.					6,969.	
3,419.						P	VARIOUS	05/21/2009
		0.					3,419.	
344.						P	VARIOUS	07/31/2009
		0.					344.	
466.						P	VARIOUS	10/08/2009
		0.					466.	
44.						P	VARIOUS	10/08/2009
		0.					44.	
1,467.						P	VARIOUS	01/08/2010
		0.					1,467.	
18.						P	VARIOUS	02/19/2010
		0.					18.	
100,000.						P	05/29/2008	06/04/2009
		100,000.						
TOTAL GAIN (LOSS) .....							<u>12,727.</u>	

**NETZACH FOUNDATION**  
**Contributions Paid - Form 990-PF, Part XV, Line 3a**  
**FYE - March 31, 2010**  
**EIN: 13-6967224**

Name and EIN	Address	Purpose of Grant or Contribution	Total	Relation to Foundation Manager or Substantial Contributor	Individual/ Foreign Org
AMERICAN FRIENDS OF KEHILAS KAMENITZ	21220 - 78th Street Brooklyn, NY 11214-1502	General Support	15,000.00	NONE	501(c)3 Public Charity
BIKUR CHOLIM OF FAR ROCKAWAY LAWRENCEATION INC	P.O. Box 294 Lawrence, NY 11559	General Support	860.00	NONE	501(c)3 Public Charity
CONGREGATION MINYAN MIR	5401 16th Avenue Brooklyn, NY 11204	General Support	10,000.00	NONE	501(c)3 Public Charity
AMERICAN FRIENDS OF KIRYAT CHINUCH LEBANIM ASHDOD	111 Broadway #704, New York, NY 10006	General Support	67,500.00	NONE	501(c)3 Public Charity
GEMACH EZER NESUIN	16 Kefar Ivri Neveh Yaakov, Jerusalem Israel	General Support	28,000.00	NONE	Foreign Charity - See Expenditure Responsibility
GEMACH KEREN MARYASHA	Ahavat Yisrael 72 Tel Tzion, Jerusalem Israel	General Support	3,000.00	NONE	Foreign Charity - See Expenditure Responsibility
GEMACH ZICHRON MOSHE	130 The Circle Passaic, NJ 07055	General Support	2,500.00	NONE	501(c)3 Public Charity
KOLEL OHEL TORAH	Israel	General Support	1,100.00	NONE	Foreign Charity
KOLLEL BAIS MOSHE	Rechov Sorotzkin 16 Jerusalem, Israel	General Support	3,000.00	NONE	Foreign Charity - See Expenditure Responsibility
MALKA HOROWITZ	Shvil Haabot 16 Kiryat Shmuel, Haifa Israel	Grant to Individual for Poverty Relief	9,500.00	NONE	Individual
RABBI AVRAHAM YAKOBOVITZ	Rechov Chazon Ioh 58A Benei Brak, Israel 51600	Grant to Individual for Poverty Relief	7,000.00	NONE	Individual
RABBI BENJI	14 Zevin St., Apt. 5, Neve Yaakov Mizrach, Jerusalem, Israel 97450	Grant to Individual for Poverty Relief	2,550.00	NONE	Individual
RABBI BERTRAM	2 Rehov Sorotzkin Jerusalem, Israel	Grant to Individual for Poverty Relief	3,440.00	NONE	Individual
RABBI D SEGAL	31/15 Hamem Gimel St. Jerusalem, Israel	Grant to Individual for Poverty Relief	850.00	NONE	Individual
RABBI GOLDMAN	43/21 Hamem gimel Rd. Jerusalem, Israel	Grant to Individual for Poverty Relief	400.00	NONE	Individual
RABBI EHRMAN	18 Rechov Goldknopf, Apt. 3F, Ramat Shlomo, Israel	Grant to Individual for Poverty Relief	3,500.00	NONE	Individual
RABBI EISEN	Rechov Sorotzkin 33 Jerusalem, Israel	Grant to Individual for Poverty Relief	2,500.00	NONE	Individual
RABBI KATZ	9/12 Nachal Kishon Ramat Beit Shemesh	Grant to Individual for Poverty Relief	1,350.00	NONE	Individual
RABBI LITANATSKY	Rechov Keduskas Levi 30/26, Beitar	Grant to Individual for Poverty Relief	1,550.00	NONE	Individual

RABBI MELTZER	Sorotzkin 16 Jerusalem. Israel	Grant to Individual for Poverty Relief	4,300.00	NONE	Individual
RABBI MOSHE KIFIX	Israel	Grant to Individual for Poverty Relief	150.00	NONE	Individual
RABBI NEUSCHLOSS	3653 Shannon Road Cleveland. OH 44118	Grant to Individual for Poverty Relief	9,000.00	NONE	Individual
RABBI PERETZ	Harotem 20/3 Ashdod, Israel	Grant to Individual for Poverty Relief	1,050.00	NONE	Individual
RABBI PRUSHKIN	Kfar Ivri 9 Neve Yaakov. Jerusalem Israel	Grant to Individual for Poverty Relief	1,050.00	NONE	Individual
RABBI ROSENTHAL	528/3 Pardes St. Neve Yaakov, Jerusalem Israel	Grant to Individual for Poverty Relief	600.00	NONE	Individual
RABBI RUBENSTEIN	28 Sdeh Chemed Kiryat Sefer, Modiin Ilit, Israel	Grant to Individual for Poverty Relief	3,000.00	NONE	Individual
RABBI RUBIN	16/13 Nachal Revivim Rd. Ramat Beit Shemesh	Grant to Individual for Poverty Relief	470.00	NONE	Individual
RABBI STERN	Ezrat Torah 25 Jerusalem, Israel	Grant to Individual for Poverty Relief	500.00	NONE	Individual
RABBI UKELSON	Kfar Ivri 12/17 Neve Yaakov. Jerusalem Israel	Grant to Individual for Poverty Relief	1,250.00	NONE	Individual
RABBI WOLFISH	521 Harav Pardes St. Neve Yaakov. Jerusalem Israel	Grant to Individual for Poverty Relief	1,000.00	NONE	Individual
RABBI Y GUGGENHEIM	11 Mesilat Yosef Kiryat Sefer. Modien Elite Israel	Grant to Individual for Poverty Relief	830.00	NONE	Individual
RABBI Y NANKENSKI	23 Sorotzkin Rd. Jerusalem. Israel	Grant to Individual for Poverty Relief	380.00	NONE	Individual
RABBI Y Z DUNNER	Mesilat Yosef 7 Kiryat Sefer. Modien Elite Israel	Grant to Individual for Poverty Relief	900.00	NONE	Individual
RABBI Z LUXENBERG	1414/3 Dov Bar Yakar Neve Yaakov. Jerusalem	Grant to Individual for Poverty Relief	400.00	NONE	Individual
RABBI ZENWIRTH	David Ben Amram 1 Shaarei Pina, Jerusalem Israel	Grant to Individual for Poverty Relief	3,200.00	NONE	Individual
ROCKEL MIZRACKI	Eli Hachohen 31 Jerusalem. Israel	Support for Educational Institution	3,000.00	NONE	Individual
TALMUD TORAH YEDID HASHEM	6/3 Chazon Ish St. Beitar Illit. Israel 90500	General Support	11,100.00	NONE	Foreign Charity - See Expenditure Responsibility
YEHOASHUA AND AVIGAIL STYNE	Rechov Etzion Gaver 3/16 Jerusalem. Israel	Grant to Individual for Poverty Relief	22,200.00	NONE	Individual
YESHIVAS ZOHAR HATORAH	4 East 34 Street New York. NY 10016	General Support	750.00	NONE	501(c)3 Public Charity

Total Contributions for April 1 2009 - March 31, 2010

228,730.00

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box  **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>	Name of Exempt Organization <b>NETZACH FOUNDATION</b>	Employer identification number <b>1 3 6 9 6 7 2 2 4</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>200 West 57th Street, Suite 1005</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>New York NY 10019</b>	

**Check type of return to be filed** (file a separate application for each return)

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ **NETZACH FOUNDATION**

Telephone No ▶ ( ) ..... FAX No ▶ ( ) .....

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ..... If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15/2010 to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶  calendar year 2009 or

▶  tax year beginning 4/1, 2009, and ending 3/31, 2010

**2** If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b> \$ <b>9,816</b>
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b> \$ <b>9,816</b>
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b> \$ <b>0</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the extended due date for filing the return See instructions	Name of Exempt Organization <b>NETZACH FOUNDATION</b>	Employer identification number <b>1 3 6 9 6 7 2 2 4</b>
	Number, street and room or suite no. If a P O box, see instructions <b>200 West 57th Street, Suite 1005</b>	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address see instructions <b>New York NY 10019</b>	

- Check type of return to be filed** (File a separate application for each return)
- |                                      |  |                                      |                                    |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-PF                  | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of  **NETZACH FOUNDATION**  
 Telephone No  ( ) FAX No  ( )
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

- 4** I request an additional 3-month extension of time until 02/15/2011
- 5** For calendar year 2009, or other tax year beginning 4/1, 2009, and ending 3/31, 2010
- 6** If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period
- 7** State in detail why you need the extension  
Awaiting third party information necessary for filing a complete and accurate return

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>8a</b>	<b>\$ 9,816</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b>	<b>\$ 9,816</b>
<b>c Balance Due.</b> Subtract line 8b from line 8a Include your payment with this form or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b>	<b>\$ 0</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title  Date