



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning APR 1, 2009, and ending MAR 31, 2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HERMAN FORBES CHAR TR P60981001		A Employer identification number 13-6814404		
	Number and street (or P O box number if mail is not delivered to street address) JPMORGAN CHASE BANK, PO BOX 3038		Room/suite	B Telephone number 212-464-2439	
	City or town, state, and ZIP code MILWAUKEE, WI 53201		C If exemption application is pending, check here ► <input type="checkbox"/>		
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/>		
	I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 7,017,177.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments 3 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) _____ 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 52,503. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications Gross sales less returns 10a and allowances b Less Cost of goods sold c Gross profit or (loss) 11 Other income OGDEN, UT 12 Total. Add lines 1 through 11			N/A	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees b Accounting fees c Other professional fees 17 Interest 18 Taxes STMT 3 1,217. 1,217. 0. 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 4 250. 0. 250. 24 Total operating and administrative expenses. Add lines 13 through 23 76,887. 61,458. 15,429. 25 Contributions, gifts, grants paid 365,000. 365,000. 26 Total expenses and disbursements. Add lines 24 and 25 441,887. 61,458. 380,429.			STATEMENT 1 STATEMENT 2	
	27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	<144,449.►	235,980.	N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing		<5,400. >	<5,400. >
	2	Savings and temporary cash investments	1,717,312.	1,583,263.	1,583,263.
Assets	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock	STMT 6	3,272,424.	2,866,012.
	c	Investments - corporate bonds	STMT 7	2,499,001.	2,573,302.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)		7,488,737.	7,349,288.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds		7,488,737.	7,349,288.
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
Net Assets or Fund Balances	30	Total net assets or fund balances		7,488,737.	7,349,288.
	31	Total liabilities and net assets/fund balances		7,488,737.	7,349,288.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,488,737.
2	Enter amount from Part I, line 27a	2	<144,449. >
3	Other increases not included in line 2 (itemize) ► RECOVERY OF PRIOR YEAR GRANT	3	5,000.
4	Add lines 1, 2, and 3	4	7,349,288.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,349,288.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SETTLEMENT - TYCO CLASS ACTION					
b LONG TERM CAPITAL GAIN DIVIDENDS			P		
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 11,214.					11,214.
b 41,289.					41,289.
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					11,214.
b					41,289.
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		52,503.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	373,387.	6,836,176.	.054619
2007	426,345.	8,674,544.	.049149
2006	422,570.	8,553,335.	.049404
2005	380,001.	8,296,385.	.045803
2004	414,652.	8,174,944.	.050722

2 Total of line 1, column (d)

2 .249697

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .049939

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 6,672,012.

5 Multiply line 4 by line 3

5 333,194.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 2,360.

7 Add lines 5 and 6

7 335,554.

8 Enter qualifying distributions from Part XII, line 4

8 380,429.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	2,360.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2		2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	2,360.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		4	0.
6	Credits/Payments		5	2,360.
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		2,630.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,630.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	270.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ►		11	0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NY</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A | Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	JPMORGAN CHASE BANK, N.A.	Telephone no 414-977-1210
	Located at P.O. BOX 3038, MILWAUKEE, WI	ZIP+4 53201
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		2b N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		3b N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			N/A	5b
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 270 PARK AVENUE NEW YORK, NY 10017	CO-TRUSTEE 10.00	60,676.	0.	0.
WILLIAM H FLEECE, ESQ. C/O JPMORGAN CHASE BANK NEW YORK, NY 10017	CO-TRUSTEE 6.00	7,312.	0.	0.
BENJAMIN ARI HERRING C/O JPMORGAN CHASE BANK NEW YORK, NY 10017	CO-TRUSTEE 1.00	0.	0.	0.
GERALD MOSS C/O JPMORGAN CHASE BANK NEW YORK, NY 10017	CO-TRUSTEE 1.00	7,312.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2009)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0
Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	5,035,894.
b Average of monthly cash balances	1b	1,737,722.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	6,773,616.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,773,616.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,604.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,672,012.
6 Minimum investment return. Enter 5% of line 5	6	333,601.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	333,601.
2a Tax on investment income for 2009 from Part VI, line 5	2a	2,360.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	2,360.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	331,241.
4 Recoveries of amounts treated as qualifying distributions	4	5,000.
5 Add lines 3 and 4	5	336,241.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	336,241.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	380,429.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	380,429.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,360.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	378,069.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				336,241.
2 Undistributed income, if any, as of the end of 2009			309,732.	
a Enter amount for 2008 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 380,429.			309,732.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2009 distributable amount				70,697.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				265,544.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED				365,000.
Total			► 3a	365,000.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

923611 02-02-10

Form 990-PF (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,214.	
4 Dividends and interest from securities			14	242,721.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	52,503.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		297,438.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	297,438.
(See worksheet in line 13 instructions to verify calculations)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)	<input checked="" type="checkbox"/>	X
1a(2)	<input checked="" type="checkbox"/>	X
1b(1)	<input checked="" type="checkbox"/>	X
1b(2)	<input checked="" type="checkbox"/>	X
1b(3)	<input checked="" type="checkbox"/>	X
1b(4)	<input checked="" type="checkbox"/>	X
1b(5)	<input checked="" type="checkbox"/>	X
1b(6)	<input checked="" type="checkbox"/>	X
1c	<input checked="" type="checkbox"/>	X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee **AUTHORIZED OFFICER**

AUG 10 2010

Dat

▶ Title

Preparer's signature 		Date	Check if self- employed  <input type="checkbox"/>	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code 		EIN 		
		Phone no		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	2,214.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,214.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	242,721.	0.	242,721.
TOTAL TO FM 990-PF, PART I, LN 4	242,721.	0.	242,721.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	1,217.	1,217.		0.
TO FORM 990-PF, PG 1, LN 18	1,217.	1,217.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK ATTORNEY GENERAL - FILING FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	250.	0.		250.

FOOTNOTES

STATEMENT 5

OLD FIDUCIARY ADDRESS:

C/O JPMORGAN SERVICES INC.
P.O. BOX 6089
NEWARK, DE 19714-6089

NEW FIDUCIARY ADDRESS

JPMORGAN CHASE BANK
PO BOX 3038
MILWAUKEE, WI 53201

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION

BOOK VALUE FAIR MARKET
VALUE

EQUITIES & EQUITY FUNDS

3,272,424. 2,866,012.

TOTAL TO FORM 990-PF, PART II, LINE 10B

3,272,424. 2,866,012.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION

BOOK VALUE FAIR MARKET
VALUE

FIXED INCOME INVESTMENTS

2,499,001. 2,573,302.

TOTAL TO FORM 990-PF, PART II, LINE 10C

2,499,001. 2,573,302.

THE HERMAN FORBES CHARITABLE TRUST
 GRANTS AND CONTRIBUTIONS PAID F/Y/E 3/31/2010
 EIN# 13-6814404

RECIPIENT	ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Advocates for Shelter Action/Policy (A.S.A.P)	St Petersburg, FL	NONE	PUBLIC	GENERAL	\$10,000
Akiba- Barack Academy	Merion, PA	NONE	PUBLIC	GENERAL	2,500
Amit Women	New York, NY	NONE	PUBLIC	GENERAL	5,000
B'nai Or of Boston	Boston, MA	NONE	PUBLIC	GENERAL	15,000
Congregation B'nai Emunah	Tarpon Springs, FL	NONE	PUBLIC	GENERAL	28,000
Congregation Kehilath Jeshurun	New York, NY	NONE	PUBLIC	GENERAL	35,000
Congregation Sons of Israel	Briarcliff, NY	NONE	PUBLIC	GENERAL	2,500
DOROT	New York, NY	NONE	PUBLIC	GENERAL	10,000
Hidden Harbor Marine Environmental Project	Marathon, FL	NONE	PUBLIC	GENERAL	1,000
Jewish Board of Family and Children's Services, Inc.	New York, NY	NONE	PUBLIC	GENERAL	5,000
Julia R. Masterman Laboratory and Demonstration School	Philadelphia, PA	NONE	PUBLIC	GENERAL	1,000
Mount Sinai School of Medicine	New York, NY	NONE	PUBLIC	GENERAL	10,000
Menorah Center Foundation, Inc.	St Petersburg, FL	NONE	PUBLIC	GENERAL	18,500
Menorah Manor Foundation, Inc.	St Petersburg, FL	NONE	PUBLIC	GENERAL	30,000
Metropolitan Council on Jewish Poverty	New York, NY	NONE	PUBLIC	GENERAL	2,500
Ramaz School	New York, NY	NONE	PUBLIC	GENERAL	15,000
SAR Academy	Bronx, NY	NONE	PUBLIC	GENERAL	30,000
Sharsheret, Inc.	Teanck, NJ	NONE	PUBLIC	GENERAL	5,000
Temple Emunah	Lexington, MA	NONE	PUBLIC	GENERAL	5,000
Temple Israel	Dover, NH	NONE	PUBLIC	GENERAL	40,000
The Educational Alliance	New York, NY	NONE	PUBLIC	GENERAL	5,000
The Florida Orchestra	St Petersburg	NONE	PUBLIC	GENERAL	10,000
The Hillel School of Tampa, Inc.	Tampa, FL	NONE	PUBLIC	GENERAL	10,000
The Hospice Foundation of the Florida Suncoast	Clearwater, FL	NONE	PUBLIC	GENERAL	4,000
The Jewish Theological Seminary	New York, NY	NONE	PUBLIC	GENERAL	10,000
UJA-Federation of Jewish Philanthropies	New York, NY	NONE	PUBLIC	GENERAL	25,000
Upper East Side Hatzolah, Inc	New York, NY	NONE	PUBLIC	GENERAL	2,500
URJ Kutz Camp	Warwick, NY	NONE	PUBLIC	GENERAL	5,000
Women's International Zionist Organization	New York, NY	NONE	PUBLIC	GENERAL	5,000
Yeshiva University	New York, NY	NONE	PUBLIC	GENERAL	10,000
York Diversity Forum	York, ME	NONE	PUBLIC	GENERAL	2,500
York Public Library Association, Inc.	York, ME	NONE	PUBLIC	GENERAL	5,000

\$365,000

J.P.Morgan

Account Summary

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

PRINCIPAL

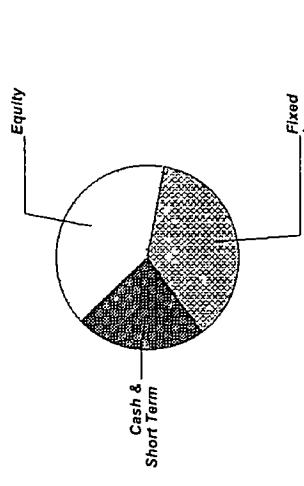
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,696,098.18	2,866,011.83	169,913.65	59,590.00	40%
Cash & Short Term	1,663,263.23	1,583,263.23	(80,000.00)	1,583.26	23%
Fixed Income	2,570,825.24	2,573,301.95	2,476.71	160,243.15	37%
Market Value	\$6,930,186.65	\$7,022,577.01	\$92,390.36	100%	

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	87,675.01	(5,400.44)	(93,075.45)
Accruals	12,270.45	12,808.89	538.44
Market Value	\$99,945.46	\$7,408.45	(\$92,537.01)

PRINCIPAL

Portfolio Activity	Period Value	Year-to-Date Value	Current Period Value	Year-to-Date Value
Beginning Market Value	6,930,186.65	5,896,018.79	87,675.01	1,551.58
Additions			21,000.00	
Withdrawals & Fees	(80,000.00)	(206,000.00)	(108,012.48)	(250,669.41)
Net Additions/Withdrawals	(\$80,000.00)	(\$185,000.00)	(\$108,012.48)	(\$250,669.41)
Income			14,937.03	243,717.39
Change In Investment Value	172,390.36	1,311,568.22		
Ending Market Value	\$7,022,577.01	\$7,322,577.01	(\$5,400.44)	(\$5,400.44)
Accruals	--	--	12,808.89	12,808.89
Market Value with Accruals	--	--	\$7,408.45	\$7,408.45

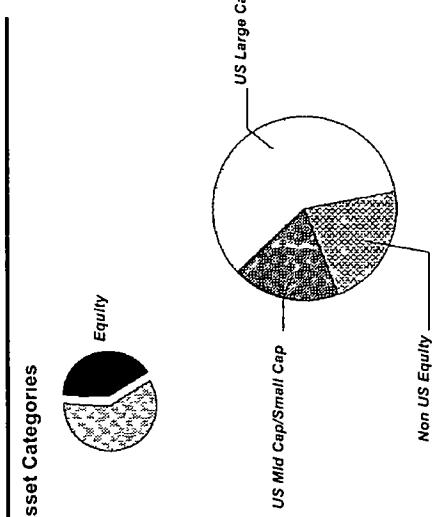


J.P.Morgan

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	1,582,148.17	1,679,898.46	97,750.29	23%
US Mid Cap/Small Cap	511,575.46	543,582.59	32,007.13	8%
Non US Equity	602,374.55	642,530.78	40,156.23	9%
Total Value	\$2,696,098.18	\$2,866,011.83	\$169,913.65	40%



Equity Detail

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income	Estimated Accrued Dividends	Yield
US Large Cap								
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	36,940 889	21.44	792,012.66	900,000.00	(107,987.34)	20,502.19	2.59%	
JPMORGAN TAX AWARE US EQUITY FUND SELECT SHARE CLASS FUND 1237 4812A1-61-3 JPTA X	57,767 456	15.37	887,885.80	935,832.79	(47,946.99)	17,445.77	1.96%	1,697.21
Total US Large Cap					\$1,835,832.79	(\$155,934.33)	\$37,947.96	2.26%
US Mid Cap/Small Cap								
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVS X	10,807 079	20.69	223,598.46	251,895.37	(28,296.91)	4,960.44	2.22%	
JPMORGAN MID CAP EQUITY FUND SELECT SHARE CLASS FUND 689 4812A1-26-6 VSNG X	12,667 622	25.26	319,984.13	286,366.77	33,617.36	3,952.29	1.24%	322.01
Total US Mid Cap/Small Cap					\$543,582.59	\$538,262.14	\$5,320.45	\$8,912.73
								\$322.01

J.P.Morgan

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
HARBOR INTERNATIONAL FUND 411511-30-6 HAIN X	5,126 703	55.22	283,096.54	350,000.00	(66,903.46)	3,614.32	1.28%
JPMORGAN INTERNATIONAL EQUITY FUND SELECT SHARE CLASS FUND 694 4812A0-55-2 VSIE X	14,766 912	13.23	195,366.25	397,706.68	(202,340.43)	7,900.29	4.04%
MATTHEWS PACIFIC TIGER FUND -CL I 577130-10-7 MAPT X	8,319 878	19.72	164,067.99	150,622.38	13,445.61	1,214.70	0.74%
Total Non US Equity			\$642,530.78	\$898,329.06	(\$255,798.28)	\$12,729.31	1.98%

J.P.Morgan

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

Cash & Short Term Summary*

Asset Categories	Beginning			Current Allocation	Asset Categories
	Market Value	Market Value	Change In Value		
Cash	1,663,263.23	1,583,263.23	(80,000.00)	23%	 * Cash & Short Term
<hr/>					
Market Value/Cost	Current Period Value				
Market Value	1,583,263.23				
Tax Cost	1,583,263.23				
Estimated Annual Income	1,583.26				
Accrued Interest	148.27				
Yield	0.10%				

* Includes Principal balances only

J.P.Morgan

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Estimated Yield
Cash	1,583,263.23	1.00	1,583,263.23	1,583,263.23			
US DOLLAR PRINCIPAL					1,583.26 148.27	0.10% ¹	

J.P.Morgan

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	2,570,825.24	2,573,301.95	2,476.71	37%



Market Value/Cost	Current Period Value
Market Value	2,573,301.95
Tax Cost	2,499,000.64
Unrealized Gain/Loss	74,301.31
Estimated Annual Income	160,243.15
Accrued Interest	10,402.18
Yield	6.23%

J.P.Morgan

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

Fixed Income Summary

CONTINUED

SUMMARY BY MATURITY

	Market Value	% of Bond Portfolio
Less than 5 years ¹	2,573,301.95	100%

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
Fixed Income	2,573,301.95	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

J.P.Morgan

THE HERMAN FORBES CHARITABLE TR ACCT P60981001
For the Period 3/1/10 to 3/31/10

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN TOTAL RETURN FUND SELECT	247,671 025	10.39	2,573,301.95	2,499,000.64	74,301.31	160,243.15	6.23%
FUND 3218						10,402.18	
30-Day Annualized Yield	4.88%						
	4812A4-43-5						