Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 04/01 **, 2009, and ending** 03/31, 20 10

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation: J C & B COUTU FOUNDATION

A Employer identification number: 05-6099414

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802 — Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,351,602.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,175.			
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	55,943.	55,882.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,003.	2.		STMT 2
	12 **Total.** Add lines 1 through 11	59,121.	55,884.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,867.	15,520.		10,347.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	845.	NONE	NONE	845.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	94.	94.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	1,050.	766.		1,050.
	24 **Total operating and administrative expenses** Add lines 13 through 23	27,856.	16,380.	NONE	12,242.
	25 Contributions, gifts, grants paid	54,235.			54,235.
	26 **Total expenses and disbursements** Add lines 24 and 25	82,091.	16,380.	NONE	66,477.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-22,970.			
	b **Net investment income** (if negative, enter -0-)		39,504.		
	c **Adjusted net income** (if negative, enter -0-)				

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SCANNED SEP 29 2010

P 3

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	NONE	NONE	
2	Savings and temporary cash investments	95,344.	3,662.	3,662.
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less allowance for doubtful accounts ▶	NONE	NONE	NONE
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
b	Investments - corporate stock (attach schedule)	1,038,540.	1,108,540.	1,094,880.
c	Investments - corporate bonds (attach schedule)	145,889.	145,889.	159,955.
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule) STMT 6	100,000.	99,587.	93,105.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,379,773.	1,357,678.	1,351,602.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	1,379,773.	1,357,678.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,379,773.	1,357,678.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,379,773.	1,357,678.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,379,773.
2	Enter amount from Part I, line 27a	2	-22,970.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	1,288.
4	Add lines 1, 2, and 3	4	1,358,091.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	413.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,357,678.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	46,920.	1,333,850.	0.03517636916
2007	118,294.	1,693,225.	0.06986313101
2006	72,801.	1,643,076.	0.04430774961
2005	75,444.	1,533,146.	0.04920862071
2004	34,131.	1,493,356.	0.02285523345

2	**Total** of line 1, column (d)	2	0.22141110394
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04428222079
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,295,614.
5	Multiply line 4 by line 3	5	57,373.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	395.
7	Add lines 5 and 6	7	57,768.
8	Enter qualifying distributions from Part XII, line 4	8	66,477.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	395.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	395.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	395.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . 6a 700.		
b	Exempt foreign organizations-tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c NONE		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	700.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	305.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 305. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no. ▶ (401)278-6867
Located at ▶ PO BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		25,867.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,232,878.
b	Average of monthly cash balances	1b	82,466.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,315,344.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,315,344.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	19,730.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,295,614.
6	**Minimum investment return.** Enter 5% of line 5	6	64,781.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	64,781.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	395.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	395.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	64,386.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	64,386.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	64,386.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	66,477.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,477.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	395.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	66,082.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				64,386.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			54,235.	
b Total for prior years 20 07 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 NONE				
b From 2005 NONE				
c From 2006 NONE				
d From 2007 NONE				
e From 2008 NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 66,477.				
a Applied to 2008, but not more than line 2a			54,235.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				12,242.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				52,144.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2005 NONE				
b Excess from 2006 NONE				
c Excess from 2007 NONE				
d Excess from 2008 NONE				
e Excess from 2009 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total . . . . ▶ **3a**				54,235.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	55,943.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			1	1,003.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				56,946.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 56,946.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date 09/08/2010	Title SVP Tax

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing ***(e-file)***. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	**Employer identification number**
File by the due date for filing your return See instructions	J C & B COUTU FOUNDATION	05-6099414
	Number, street, and room or suite no If a P O. box, see instructions. P O BOX 1802	
	City, town or post office, state, and ZIP code For a foreign address, see instructions PROVIDENCE, RI 02901-1802	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ PRIVATE BANK TAX SERVICES

Telephone No. ▶ (401)278-6867 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . ▶ [ ] . If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15 ,2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [ ] calendar year ______ or
▶ [X] tax year beginning 04/01, 2009 , and ending 03/31, 2010 .

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 403.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 700.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COLUMBIA ACORN FUND CLASS Z SHARES	48.	48.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	874.	874.
COLUMBIA LARGE CAP INDEX FUND CLASS Z SH	1,182.	1,182.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	5,127.	5,127.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	305.	305.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	82.	82.
COLUMBIA STRATEGIC INCOME FUND CLASS Z S	4,974.	4,963.
COLUMBIA GOVERNMENT PLUS RESERVES G TRUS	126.	126.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	1,028.	1,028.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	23,978.	23,978.
COLUMBIA INCOME FUND CLASS Z SHARES	10,841.	10,841.
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z	264.	214.
CONOCOPHILLIPS GTD NT	1,769.	1,769.
DU PONT E I DE NEMOURS & CO SR NT	2,915.	2,915.
NATIONAL RURAL UTILS COOP FIN CORP COLL	2,430.	2,430.
TOTAL	55,943.	55,882.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX REFUND	1,003.	
EXCELSIOR MULTI-STRATEGY HEDGE FUNDS OF		2.
TOTALS	1,003.	2.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	845.			845.
TOTALS	845.	NONE	NONE	845.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR	71.	71.
FOREIGN TAXES ON NONQUALIFIED	23.	23.
TOTALS	94.	94.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	50.		50.
OTHER NON-ALLOCABLE EXPENSE -	1,000.		1,000.
DIVIDEND INVESTMENT EXPENSE -		766.	
TOTALS	1,050.	766.	1,050.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
SEE ATTACHED STATEMENT	C
TOTALS	

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ACCRUED INTEREST		1,285.
ROUNDING		3.
	TOTAL	1,288.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
COST ADJUSTMENT		413.
	TOTAL	413.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
RI

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
111 WESTMINSTER ST
PROVIDENE, RI 02903
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 12,568.

OFFICER NAME:
JAMES J MCGAIR
ADDRESS:
128 DORRANCE ST SUITE 350
PROVIDENCE, RI 02903
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3
COMPENSATION .... 12,299.

OFFICER NAME:
JANET LOUISE TRACEY
ADDRESS:
P.O. BOX 195
MEDFORD, MA 02052
TITLE:
COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,000.

TOTAL COMPENSATION: 25,867.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
===

NAME:
NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO SUPPORT NAMED ORGANIZATIONS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 54,235.

TOTAL GRANTS PAID: 54,235.

Settlement Date

Bank of America

Account Summary

Mar. 01, 2010 through Mar. 31, 2010

Account: 36-09-900-8506634 J C & B COUTU FOUNDATION

Market Value $1,355,756.53

Account Activity

Description	Current Period	YTD Since 04/01/09
Beginning Market Value	**$1,387,200.95**	**$1,141,031.21**
Income	5,241 48	57,136 28
Deposits	0 00	3,177 76
Disbursements	-56,235 00	-68,583.88
Bank Fees	315.14	-13,412 67
Change in Market Value	19,233 96	236,407 83
Ending Market Value	**$1,355,756.53**	**$1,355,756.53**
Change in Account Value	-31,444 42	214,725 32

Realized Gain/Loss Summary

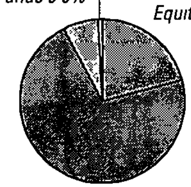
Description	Current Period	Fiscal YTD
Short-term	$0 00	$0 00
Long-term	0 00	0 00
Net Total	**$0 00**	**$0.00**

Income Summary

Description	Current Period	YTD Since 04/01/09
Dividends - Taxable	$3,803 98	$48,736 63
Interest - Taxable	1,437.50	8,399 65
Total Income	**$5,241.48**	**$57,136.28**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$3,661 79	$3,661.75	$0 00	0 0%
Equities	283,514 46	275,985 02	3,716 32	1 3
Fixed Income	967,242.04	960,573 50	51,429 56	5 3
Hedge Funds	93,105 26	99,587 00	0 00	0 0
Real Estate	8,232 98	17,870.32	264 02	3.2
Total Assets	**$1,355,756.53**	**$1,357,677.59**	**$55,409.90**	**4.1%**
Total	**$1,355,756 53**	**$1,357,677.59**	**$55,409.90**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

3/1208 2000129 001/046 3/ 28 0208089 04-092 505 B E

Bank of America

Account Summary

Mar 01, 2010 through Mar. 31, 2010

Account: 36-09-900-8506634 J C & B COUTU FOUNDATION

Cash Summary

	Current Period		YTD Since 04/01/09	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	5,241 48	0.00	57,136 28	0.00
Deposits	0 00	0 00	0.00	3,177.76
Disbursements	-56,235 00	0 00	-62,434.43	-6,149.45
Bank Fees	157.54	157 60	-6,706.67	-6,706.00
Income/Principal Transfers	50,500 00	-50,500 00	11,397.56	-11,397.56
Purchases	0.00	-35,000.00	0.00	-70,000.00
Net Automated Money Market Transactions	335 98	85,342.40	607 26	91,075.25
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Bank of America

Portfolio Analysis

Mar. 01, 2010 through Mar 31, 2010

Account: 36-09-900-8506634 J C & B COUTU FOUNDATION

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$3,661 79	0 3%	100 0%	$3,661 75	$0 00	0 0%
Total Cash/Currency	**$3,661.79**	**0.3%**	**100.0%**	**$3,661.75**	**$0.00**	**0.0%**
Equities						
U S. Large Cap	$166,593 87	12 3%	58 8%	$167,627.27	$2,501.51	1 5%
U S Mid Cap	36,046 89	2 7	12 7	36,448 00	129 79	0 4
U S Small Cap	17,066 41	1 3	6.0	22,373.41	0.00	0.0
International Developed	63,807 29	4 7	22 5	49,536 34	1,085 02	1 7
Total Equities	**$283,514.46**	**20 9%**	**100.0%**	**$275,985.02**	**$3,716.32**	**1.3%**
Fixed Income						
Investment Grade Taxable	$882,837 12	65.1%	91 3%	$875,573 50	$45,299 77	5 2%
Global High Yield Taxable	84,404 92	6 2	8 7	85,000 00	6,129.79	7 3
Total Fixed Income	**$967,242.04**	**71.3%**	**100.0%**	**$960,573.50**	**$51,429.56**	**5.3%**
Hedge Funds						
Hedge Fund Fund of Funds	$93,105 26	6 9%	100 0%	$99,587 00	$0 00	0 0%
Total Hedge Funds	**$93,105.26**	**6.9%**	**100.0%**	**$99,587.00**	**$0.00**	**0.0%**
Real Estate						
Public REITs	$8,232 98	0 6%	100 0%	$17,870 32	$264 02	3 2%
Total Real Estate	**$8,232.98**	**0.6%**	**100.0%**	**$17,870.32**	**$264.02**	**3 2%**
Total Assets	**$1,355,756.53**	**100.0%**		**$1,357,677.59**	**$55,409.90**	**4.1%**
Total	**$1,355,756.53**			**$1,357,677.59**	**$55,409.90**	

Bank of America

Portfolio Analysis

Mar. 01, 2010 through Mar. 31, 2010

Account: 36-09-900-8506634 J C & B COUTU FOUNDATION

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$0.00	0.0%	10.1%
Consumer Staples	0 00	0.0	11.3
Energy	0 00	0.0	10 8
Financials	0 00	0.0	16.5
Health Care	0 00	0.0	12.2
Industrials	0 00	0 0	10 5
Information Technology	0 00	0 0	18.9
Materials	0 00	0.0	3.5
Telecommunication Services	0.00	0.0	2 8
Utilities	0.00	0.0	3.4
Other Equities	283,514 46	100.0	0.0
Total Equities	**$283,514.46**	**100.0%**	**100.0%**

Fixed Income - Maturity Schedule

Maturity	*Maturity Amount*	*% of Total*
6 - 10 years	$150,000.00	100.0%
Total	**$150,000.00**	**100.0%**
Weighted Average Maturity	8.3 years	
Weighted Average Coupon	5.5%	
Weighted Average Current Yield	5.1%	
Weighted Average Yield to Maturity/Call	4.6%	

Fixed Income - Quality Schedule

Moody's Rating	*Market Value*	*% of Fixed Income*
A	$161,519.17	100.0%
Total Fixed Income	**$161,519.17**	**100.0%**

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds

Bank of America

Portfolio Detail

Account: 36-09-900-8506634 J C & B COUTU FOUNDATION

Mar. 01, 2010 through Mar 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
319.160	COLUMBIA GOVERNMENT PLUS RESERVES G TRUST CLASS (Income Investment)	097100713	$319.16	$0.00	$319.16 1.000	$0.00	$0.00	0.0%
3,342 590	COLUMBIA GOVERNMENT PLUS RESERVES G TRUST CLASS	097100713	3,342 59	0.04	3,342.59 1.000	0 00	0 00	0 0
	Total Cash Equivalents		**$3,661.75**	**$0.04**	**$3,661.75**	**$0.00**	**$0.00**	**0.0%**
Total Cash/Currency			**$3,661.75**	**$0.04**	**$3,661.75**	**$0.00**	**$0.00**	**0.0%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
4,267.513	COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES Ticker. GSFT X	19765N245 OEQ	$52,490.41 12.300	$0 00	$50,565.11 11 849	$1,925 30	$1,318.66	2.5%
3,129.231	COLUMBIA LARGE CAP INDEX FUND CLASS Z SHARES Ticker: NIND X	19765H321 OEQ	70,908 37 22.660	0.00	72,896.93 23 295	-1,988.56	1,182.85	1.7
4,055.877	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker. UMLG X	19765Y688 OEQ	43,195 09 10.650	0 00	44,165 23 10 889	-970.14	0.00	0.0
	Total U.S. Large Cap		**$166,593.87**	**$0.00**	**$167,627.27**	**-$1,033.40**	**$2,501.51**	**1.5%**
U.S. Mid Cap								
975.116	COLUMBIA ACORN FUND CLASS Z SHARES Ticker ACRN X	197199409 OEQ	$25,821 07 26.480	$0.00	$23,198 01 23 790	$2,623.06	$47.78	0 2%

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Bank of America

Portfolio Detail

Account: 36-09-900-8506634 J C & B COUTU FOUNDATION

Mar. 01, 2010 through Mar. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
854.287	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	10,225.82 11.970	0.00	13,249.99 15.510	-3,024.17	82.01	0.8
	Total U.S. Mid Cap		**$36,046.89**	**$0.00**	**$36,448.00**	**-$401.11**	**$129.79**	**0.4%**
U.S. Small Cap								
1,272.663	COLUMBIA SMALL CAP CORE FUND CLASS Z SHARES Ticker. SMCE X	19765P810 OEQ	$17,066 41 13 410	$0 00	$22,373.41 17.580	-$5,307.00	$0.00	0.0%
	Total U.S. Small Cap		**$17,066.41**	**$0.00**	**$22,373.41**	**-$5,307.00**	**$0.00**	**0.0%**
International Developed								
1,508.755	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEQ	$53,500.45 35.460	$0 00	$36,066.96 23.905	$17,433.49	$801.15	1.5%
952 573	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker NMOA X	19765H636 OEQ	10,306 84 10 820	0.00	13,469.38 14 140	-3,162.54	283.87	2.8
	Total International Developed		**$63,807.29**	**$0.00**	**$49,536.34**	**$14,270.95**	**$1,085.02**	**1.7%**
Total Equities			**$283,514.46**	**$0.00**	**$275,985.02**	**$7,529.44**	**$3,716.32**	**1.3%**
Fixed Income								
Investment Grade Taxable								
50,000.000	***2018*** NATIONAL RURAL UTILS COOP FIN CORP COLL TR BD DTD 01/23/08 5.450% DUE 02/01/18 Moody's A1 S&P A+	637432KT1	$52,818.50 105 637	$454.17	$48,319.50 96.639	$4,499.00	$2,725 00	5 2% 4 7

Bank of America

Portfolio Detail

Account: 36-09-900-8506634 J C & B COUTU FOUNDATION

Mar. 01, 2010 through Mar. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
50,000.000	CONOCOPHILLIPS GTD NT DTD 05/08/08 5 200% DUE 05/15/18 Moody's A1 S&P A	20825CAN4	52,770.50 / 105 541	982.22	49,382.50 / 98 765	3,388.00	2,600.00	4.9 / 4.5
50,000.000	*2019* DU PONT E I DE NEMOURS & CO SR NT DTD 02/20/09 5 750% DUE 03/15/19 Moody's: A2 S&P. A	263534BW8	54,366 00 / 108 732	127 78	48,186.50 / 96.373	6,179.50	2,875 00	5 3 / 4 7
18,170.750	COLUMBIA INCOME FUND CLASS Z SHARES	19765N518	173,167.25 / 9 530	820.32	180,000.00 / 9.906	-6,832.75	10,139.28	5.9
49,408.417	COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	19765N468	442,205.33 / 8.950	1,770.11	444,685.00 / 9.000	-2,479.67	21,986.75	5 0
17,637.361	COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	19765L694	103,354.94 / 5 860	0.00	105,000.00 / 5 953	-1,645.06	4,973.74	4.8
	Total Investment Grade Taxable		**$878,682.52**	**$4,154.60**	**$875,573.50**	**$3,109.02**	**$45,299.77**	**5.2%**
Global High Yield Taxable								
10,697.709	COLUMBIA HIGH INCOME FUND CLASS Z SHARES	19765H495	$84,404 92 / 7.890	$0 00	$85,000.00 / 7.946	-$595.08	$6,129 79	7 3%
	Total Global High Yield Taxable		**$84,404.92**	**$0.00**	**$85,000.00**	**-$595.08**	**$6,129.79**	**7.3%**
Total Fixed Income			**$963,087.44**	**$4,154.60**	**$960,573.50**	**$2,513.94**	**$51,429.56**	**5.3%**
Hedge Funds								
Hedge Fund Fund of Funds								
103 869	EXCELSIOR MULTI-STRATEGY HEDGE FUND OF FUNDS (TE) LLC (VALUATION AS OF 02/28/10)	3007229Y3	$93,105 26 / 896.372	$0 00	$99,587.00 / 958.775	-$6,481.74	$0.00	0.0%
	Total Hedge Fund Fund of Funds		**$93,105.26**	**$0.00**	**$99,587.00**	**-$6,481.74**	**$0.00**	**0.0%**

Bank of America

Portfolio Detail

Account: 36-09-900-8506634 J C & B COUTU FOUNDATION

Mar. 01, 2010 through Mar 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Hedge Funds (cont)								
Hedge Fund Fund of Funds (cont)								
Total Hedge Funds			**$93,105.26**	**$0.00**	**$99,587.00**	**-$6,481.74**	**$0.00**	**0.0%**
Real Estate								
Public REITs								
743.720	COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES	19765P547	$8,232 98 11.070	$0.00	$17,870.32 24 028	-$9,637.34	$264.02	3.2%
	Total Public REITs		**$8,232.98**	**$0.00**	**$17,870.32**	**-$9,637.34**	**$264.02**	**3.2%**
Total Real Estate			**$8,232.98**	**$0.00**	**$17,870.32**	**-$9,637.34**	**$264.02**	**3.2%**
Total Portfolio			**$1,351,601.89**	**$4,154.64**	**$1,357,677.59**	**-$6,075.70**	**$55,409.90**	**4.1%**
Accrued Income			$4,154.64					
Total			**$1,355,756.53**					