Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note:** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

**For calendar year 2009, or tax year beginning** 04/01 **, 2009, and ending** 03/31, **20**10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: BOSTON BAPTIST SOCIAL UNION

Number and street (or P O box number if mail is not delivered to street address): 179 GREEN STREET

Room/suite: 2

City or town, state, and ZIP code: MELROSE, MA 02176-1922

**A Employer identification number** 04-6034977

**B** Telephone number (see page 10 of the instructions) (781) 662-6262

**C** If exemption application is pending, check here ▶ ☐

**D** 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 15,381,928.

**J** Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ________________
*(Part I, column (d) must be on cash basis.)*

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 337. | 337. | | |
| | 4 | Dividends and interest from securities | 620,738. | 620,738. | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 136,515. | | | |
| | b | Gross sales price for all assets on line 6a 841,630. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 136,515. | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 14,430. | | | ATCH 1 |
| | 12 | **Total.** Add lines 1 through 11 | 772,020. | 757,590. | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 24,000. | | | 4,750. |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) ATCH 2 | 18,500. | | | |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) ** | 28,095. | | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | 4,740. | | | 1,185. |
| | 21 | Travel, conferences, and meetings | 144,834. | 2,374. | | 1,050. |
| | 22 | Printing and publications | 3,935. | | | |
| | 23 | Other expenses (attach schedule) ATCH 4 | 21,470. | | | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 245,574. | 2,374. | | 6,985. |
| | 25 | Contributions, gifts, grants paid | 694,338. | | | 694,338. |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 939,912. | 2,374. | | 701,323. |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -167,892. | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 755,216. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | -0- | |

** ATCH 3

**For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.** JSA

## Part II Balance Sheets

| | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 232,790. | 89,032. | 89,032. |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10 a | Investments - U S and state government obligations (attach schedule) ** | 487,508. | 345,644. | 345,644. |
| | b | Investments - corporate stock (attach schedule) ATCH 6 | 9,845,596. | 12,339,142. | 12,339,142. |
| | c | Investments - corporate bonds (attach schedule) ATCH 7 | 1,400,265. | 1,499,050. | 1,499,050. |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other (attach schedule) ATCH 8 | 949,786. | 1,109,060. | 1,109,060. |
| | 14 | Land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 12,915,945. | 15,381,928. | 15,381,928. |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | | | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | 1,091,767. | 837,568. | |
| | 25 | Temporarily restricted | 62,739. | | |
| | 26 | Permanently restricted | 11,761,439. | 14,544,360. | |
| | | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.** ▶ ☐ | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 12,915,945. | 15,381,928. | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 12,915,945. | 15,381,928. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 12,915,945. |
| 2 | Enter amount from Part I, line 27a | 2 | -167,892. |
| 3 | Other increases not included in line 2 (itemize) ▶ Attachment 9 | 3 | 2,633,875. |
| 4 | Add lines 1, 2, and 3 | 4 | 15,381,928. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 15,381,928. |

**ATCH 5

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE PART IV SCHEDULE | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 136,515.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. 3

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2008 | 481,782. | 15,156,669. | 0.031787 |
| 2007 | | | |
| 2006 | | | |
| 2005 | | | |
| 2004 | | | |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.031787 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.031787 |
| 4 | Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 14,434,660. |
| 5 | Multiply line 4 by line 3 | 5 | 458,835. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 7,552. |
| 7 | Add lines 5 and 6 | 7 | 466,387. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 701,323. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions) | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | | | 1 | 7,552. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | |
| 3 | Add lines 1 and 2 | | | 3 | 7,552. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 7,552. |
| 6 | Credits/Payments | | | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 | 6a | 14,000. | | |
| b | Exempt foreign organizations-tax withheld at source | 6b | 0. | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 0. | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 14,000. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | | 8 | 100. |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 6,348. |
| 11 | Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 6,348. **Refunded** ▶ | | | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶$ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>● By language in the governing instrument, or<br>● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MA, | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ BBSU.ORG

14 The books are in care of ▶ THE ORGANIZATION Telephone no ▶ 781-662-6262

Located at ▶ 179 GREEN STREET, SUITE 2 MELROSE, MA ZIP + 4 ▶ 02176-1922

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ________ , ________ , ________ , ________ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions ) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| Attachment 10 | | 24,000. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

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## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services ▶ NONE

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | |
| a | Average monthly fair market value of securities | 1a | 14,579,686. |
| b | Average of monthly cash balances | 1b | 74,791. |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 0. |
| d | **Total** (add lines 1a, b, and c) | 1d | 14,654,477. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 14,654,477. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 219,817. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 14,434,660. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 721,733. |

## Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 721,733. |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 7,552. | | |
| b | Income tax for 2009. (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 7,552. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 714,181. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 714,181. |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 714,181. |

## Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 701,323. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0. |
| 3 | Amounts set aside for specific charitable projects that satisfy the. | | |
| a | Suitability test (prior IRS approval required) | 3a | 0. |
| b | Cash distribution test (attach the required schedule) | 3b | 0. |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 701,323. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 7,552. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 693,771. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see page 26 of the instructions)

| | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|---|---|---|---|---|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 714,181. |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | 262,432. | |
| b Total for prior years 20 07 ,20 06 ,20 05 | | | | |
| 3 Excess distributions carryover, if any, to 2009 | | | | |
| a From 2004 | | | | |
| b From 2005 | | | | |
| c From 2006 | | | | |
| d From 2007 | | | | |
| e From 2008 0. | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 701,323. | | | | |
| a Applied to 2008, but not more than line 2a | | | 262,432. | |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) | | | | |
| d Applied to 2009 distributable amount | | | | 438,891. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions | | | | |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions | | | | |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | 275,290. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | | | | |
| 9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2005 | | | | |
| b Excess from 2006 | | | | |
| c Excess from 2007 | | | | |
| d Excess from 2008 | | | | |
| e Excess from 2009 0. | | | | |

## Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . . . . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | (e) Total |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . | | | | | |
| **b** 85% of line 2a . . . . . | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon | | | | | |
| **a** "Assets" alternative test - enter<br>(1) Value of all assets . . . | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . . | | | | | |
| **b** "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . | | | | | |
| **c** "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . . . | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . . . | | | | | |
| (3) Largest amount of support from an exempt organization . . . . . | | | | | |
| (4) Gross investment income . | | | | | |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

Attachment 11

**b** The form in which applications should be submitted and information and materials they should include.

Attachment 12

**c** Any submission deadlines:

Attachment 13

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Attachment 14

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| Attachment 15 | | | | |
| **Total** . . . . . . . . . . ▶ **3a** | | | | 694,338. |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . ▶ **3b** | | | | |

Form **990-PF** (2009)

JSA
9E1491 1 000

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | 14,430. |
| 3 Interest on savings and temporary cash investments | | | 14 | 337. | |
| 4 Dividends and interest from securities | | | 14 | 620,738. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 136,515. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 757,590. | 14,430. |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . . . . . 13 772,020.

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions ) |
|---|---|
| 2 | FUNDS ARE USED TO DEFRAY THE COSTS OF ORGANIZATIONAL |
| 2 | MEETINGS THAT ARE CONDUCTED TO REVIEW CHARITABLE GRANT |
| 2 | APPLICATIONS AND TO OVERSEE THE UNION'S ENDOWMENT FUNDS, AS |
| 2 | WELL AS TO ENCOURAGE LOVE & FELLOWSHIP AMONG BAPTIST LAYMEN. |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line no | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | N/A | | N/A |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

GORDON L. ABBOTT

Gordon L. Abbott | 2/10/11 | TREASURER

Signature of officer or trustee | Date | Title

**Paid Preparer's Use Only**

Preparer's signature CPA | Date 2/7/11 | Check if self-employed ☐ | Preparer's identifying number (See **Signature** on page 30 of the instructions) P00118198

Firm's name (or yours if self-employed), address, and ZIP code

PECK ASSOCIATES, P.C.
20 WALNUT STREET, SUITE 210
WELLESLEY HILLS, MA 02481-2104

EIN 04-2619067

Phone no 781-235-7517

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | 75,000 U.S. TREASURY NOTE | | | | P | 05/24/2001 | 05/15/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 75,000. | | 75,000. | | | | | | |
| | | 2,100 DU PONT E I DE NEMOURS | | | | P | VARIOUS | 09/24/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 69,582. | | 15,893. | | | | | 53,689. | |
| | | 369 FAIRPOINT COMMUNICATIONS | | | | P | VARIOUS | 09/24/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 249. | | 1,893. | | | | | -1,644. | |
| | | 829 IDEARC INC | | | | P | VARIOUS | 09/24/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 15. | | 11,532. | | | | | -11,517. | |
| | | 500 PROCTER & GAMBLE CO | | | | P | 01/01/1993 | 09/24/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 28,484. | | 1,221. | | | | | 27,263. | |
| | | 50,000 CATERPILLAR FIN SERV OLD | | | | P | 01/09/2006 | 10/15/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 50,000. | | 50,000. | | | | | | |
| | | 55,000 M&I BANK FSB CD | | | | P | 03/12/2008 | 12/28/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 55,000. | | 55,000. | | | | | | |
| | | 4,000 CAMPBELL SOUP CO | | | | P | 09/21/2005 | 12/16/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 137,924. | | 119,448. | | | | | 18,476. | |
| | | 2,000 ELI LILLY & CO | | | | P | VARIOUS | 12/16/2009 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 71,324. | | 16,226. | | | | | 55,098. | |
| | | WESTERNBANK CD PR | | | | P | 05/14/2007 | 03/09/2020 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 96,854. | | 97,000. | | | | | -146. | |
| | | 50,000 U.S. TREASURY NOTE | | | | P | 04/13/2005 | 03/09/2010 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 50,172. | | 49,966. | | | | | 206. | |
| | | 1,000 DU PONT E I DE NEMOURS | | | | P | VARIOUS | 03/09/2010 |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 35,014. | | 48,243. | | | | | -13,229. | |

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | 2,000 STATE STREET CORP<br>PROPERTY TYPE: SECURITIES | | | | P | 09/14/1999 | 03/09/2010 |
| 90,755. | | 58,264. | | | | | 32,491. | |
| | | 2,500 DU PONT E I DE NEMOURS<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | 01/27/2010 |
| 81,257. | | 105,429. | | | | | -24,172. | |
| TOTAL GAIN(LOSS) ...... | | ....................................... | | | | | 136,515. | |

## FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS |
|---|---|---|
| MEMBERSHIP DUES & ASSESSMENTS | | 14,430. |
| | TOTALS | 14,430. |

BOSTON BAPTIST SOCIAL UNION 04-6034977

Attachment 2

## FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| AUDIT, TAX & RELATED SERVICES | 18,500. | | | |
| TOTALS | 18,500. | 0. | 0. | 0. |

## FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS |
|---|---|
| U.S. EXCISE TAX ON INVESTMENT INCOME | 28,095. |
| TOTALS | 28,095. |

## FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS |
|---|---|---|
| BOOKKEEPING EXPENSES | | 9,000. |
| INSURANCE | | 10,832. |
| OFFICE SUPPLIES & OTHER COSTS | | 1,638. |
| | TOTALS | 21,470. |

## FORM 990PF, PART II - CORPORATE STOCK

Attachment 6

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| PREFERRED STOCK - SEE ATTACHED | 1,153,662. | 1,153,662. |
| COMMON STOCK - SEE ATTACHED | 11,185,480. | 11,185,480. |
| TOTALS | 12,339,142. | 12,339,142. |

## FORM 990PF, PART II - CORPORATE BONDS

Attachment 7

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| AMERICAN BAPTIST EXTENSION COR | 25,000. | 25,000. |
| OTHER CORP BONDS-SEE ATTACHED | 1,474,050. | 1,474,050. |
| TOTALS | 1,499,050. | 1,499,050. |

## FORM 990PF, PART II - OTHER INVESTMENTS

Attachment 8

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| CERTIF OF DEPOSIT-SEE ATTACHED | 1,016,654. | 1,016,654. |
| MONEY MAKET MUTUAL FUNDS | 63,705. | 63,705. |
| ACCRUED INTEREST RECEIVABLE | 28,701. | 28,701. |
| TOTALS | 1,109,060. | 1,109,060. |

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
|---|---|
| NET UNREALIZED GAINS ON INVESTMENTS | 2,633,875. |
| TOTAL | 2,633,875. |

BOSTON BAPTIST SOCIAL UNION 04-6034977

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

Attachment 10

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| EARL NORMAN<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | PRESIDENT<br>2.00 | 0. | 0. | 0. |
| JOHN LIST SR<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | VICE PRESIDENT<br>2.00 | 0. | 0. | 0. |
| STEVEN ROBINSON<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | VICE PRESIDENT<br>2.00 | 0. | 0. | 0. |
| EDWIN HOBART<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | SECRETARY<br>30.00 | 19,000. | 0. | 0. |
| GORDON L ABBOTT<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | TREASURER<br>6.00 | 5,000. | 0. | 0. |

Attachment 10

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

Attachment 10 (Cont'd)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| MARK DRAUSCHKE<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| CHRISTOPHER EDWARDS<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| ROBERT GAFFNEY<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| THOMAS LEACH<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| DAVIS ORTEGA<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | DIRECTOR<br>1.00 | 0. | 0. | 0. |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

Attachment 10 (Cont'd)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| JOSEPH MARCELLO<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| ROBERT MORLEY<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| WALTER TONEY<br>179 GREEN STREET<br>2<br>MELROSE, MA 02176-1922 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
|  | GRAND TOTALS | 24,000. | 0. | 0. |

Attachment 10

## FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

FRED DRAUSCHKE
179 GREEN STREET, SUITE 2
MELROSE, MA 02176-1922
781-662-6262

## 990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICANTS SHOULD GO TO THE ORGANIZATIONS WEBSITE BBSU.ORG TO OBTAIN GARANT APPLICATIONS AND RELATED INFORMATION. APPLICANTS MAY ALSO REQUEST A GRANT APPLICATION IN WRITING.

Attachment 13

## 990PF, PART XV - SUBMISSION DEADLINES

FEBRUARY 15TH - FOR GRANTS TO BE MADE DURING THE ORGANIZATION'S FISCAL YEAR BEGINNING APRIL 1ST TO MARCH 31ST.

Attachment 14

## 990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS ARE GENERALLY RESTRICTED TO BAPTIST RELATED ORGANIZATIONS AND ARE GENERALLY RESTRICTED TO WORK IN THE GREATER BOSTON AREA.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 15

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| AMERICAN BAPTIST CHURCHES OF MASSACHUSETTS<br>20 MILTON STREET<br>DEDHAM, MA 02026-2915 | N/A<br>501(C)3 | TO PROVIDE SUMMER & WINTER CAMOING EXPERIENCES TO INDIVIDUALS WHO WOULD OTHERWISE BE UNABLE TO PARTICIPATE, AND SUPPORT TO MULTI CULTURAL MINISTRIES | 312,432 |
| BOSTON CHRISTIAN COUNSELING CENTER<br>TREMONT TEMPLE BAPTIST CHURCH<br>88 TREMONT STREET<br>BOSTON, MA 02108-4101 | N/A<br>501(C)3 | YOUTH COUNSELING | 30,000 |
| BOSTON PROJECT MINISTRIES INC<br>670 WASHINGTON STREET<br>DORCHESTER CENTER, MA 02124-3511 | N/A<br>501(C)3 | GENERAL SUPPORT | 7,500 |
| BOSTON URBAN YOUTH FOUNDATION, INC<br>130 WARREN STREET<br>BOSTON, MA 02119-3233 | N/A<br>501(C)3 | GENERAL SUPPORT | 13,000 |
| BREAD OF LIFE, INC<br>511 MAIN STREET<br>MALDEN, MA 02148-3918 | N/A<br>501(C)3 | MEALS & FOOD PROGRAM | 10,000 |
| CHRISTIAN YOUTH CONFERENCE<br>P O BOX 704<br>FORESTDALE, MA 02644-0702 | N/A<br>501(C)3 | GENERAL SUPPORT | 3,450 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 15 (Cont'd)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| CITY MISSION SOCIETY OF BOSTON inc<br>14 BEACON STREET, SUITE 203<br>BOSTON, MA 02108-3753 | N/A<br>501(C)3 | YOUTH SUPPORT | 10,000 |
| COOPERATIVE METROPOLITAN MINISTRIES<br>474 CENTRE STREET<br>NEWTON, MA 02468-2089 | N/A<br>501(C)3 | GENERAL SUPPORT | 9,500 |
| EMMANUEL GOSPEL CENTER INC<br>2 SAN JUAN STREET<br>BOSTON, MA 02118-1504 | N/A<br>501(C)3 | AFTER DARK MINISTRY | 25,000 |
| FIRST BAPTIST CHURCH - BEDFORD, MA<br>155 CONCORD RD<br>BEDFORD, MA 01730-2003 | N/A<br>501(C)3 | GENERAL SUPPORT | 15,000 |
| FIRST BAPTIST CHURCH - SOUTH BOSTON, MA<br>80 L STREET<br>SOUTH BOSTON, MA 02127-3145 | N/A<br>501(C)3 | GENERAL SUPPORT | 5,000. |
| FIRST BAPTIST CHURCH - LYNN, MA<br>7 PARK STREET<br>LYNN, MA 01905-2202 | N/A<br>501(C)3 | KAREN MINISTRY | 10,800 |

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 15 (Cont'd)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| HOPE HOUSE CHURCH AND MINISTRY CENTER INC<br>111 OCEAN STREET<br>LYNN, MA 01902-2062 | N/A<br>501(C)3 | GENERAL SUPPORT | 10,000 |
| BOSTON TRINITY ACADEMY<br>17 HALE STREET<br>BOSTON, MA 02136-1519 | N /A<br>501(C)3 | GENERAL SUPPORT | 10,000 |
| FIRST HISPANIC CHURCH OF BOSTON<br>37 ALWIN STREET<br>BOSTON, MA 02136-1201 | N/A<br>501(C)3 | GENERAL SUPPORT | 9,500 |
| LINCOLN PARK BAPTIST CHURCH<br>1450 WASHINGTON STREET<br>WEST NEWTON, MA 02465-2019 | N/A<br>501(C)3 | GENERAL SUPPORT | 12,000 |
| MASSACHUSETTS AVENUE BAPTIST CHURCH<br>146 HAMPSHIRE STREET<br>CAMBRIDGE, MA 02139-1431 | N/A<br>501(C)3 | FOOD PANTRY/SOUP KITCHEN | 12,000 |
| MASSACHUSETTS BAPTIST FOUNDATION<br>20 MILTON STREET<br>DEDHAM, MA 02026-2915 | N/A<br>501(C)3 | CAMPUS MINISTRY SUPPORT FOR MASSACHUSETTS STATE COLLEGE AND UNIVERSITY CAMPUS | 35,000 |

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| PRIMERA IGLESIA BAUTISTA DE JAMAICA PLAIN<br>10 KINGSBORO PARK<br>BOSTON, MA 02130-2125 | N/A<br>501(C)3 | GENERAL SUPPORT | 8,000 |
| RUGGLES BAPTIST CHURCH<br>874 BEACON STREET<br>BOSTON, MA 02215-3101 | N/A<br>501(C)3 | GENERAL SUPPORT | 37,036 |
| SEAFARER'S FRIEND<br>77 BROADWAY<br>CHELSEA, MA 02150-2607 | N/A<br>501(C)3 | GENERAL SUPPORT | 15,000 |
| SOMERVILLE COMMUNITY BAPTIST CHURCH<br>31 COLLEGE AVENUE<br>SOMERVILLE, MA 02144-1939 | N/A<br>501(C)3 | GENERAL SUPPORT | 20,000. |
| TREMONT TEMPLE BAPTIST CHURCH<br>88 TREMONT STREET<br>BOSTON, MA 02108-4101 | N/A<br>501(C)3 | PRISON MINISTRY | 7,920 |
| THE OUTDOOR CHURCH OF CAMBRIDGE<br>173 CEDAR STREET<br>LEXINGTON, MA 02421-6539 | N/A<br>501(C)3 | GENERAL SUPPORT | 7,200 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 15 (Cont'd)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| FRIENDS OF THE WAY, INC.<br>319 K STREET<br>SOUTH BOSTON, MA 02127-3102 | N/A<br>501(C)3 | SEE PART III, 4(B) | 43,000 |
| UNITED BAPTIST CHURCH OF JAMAICA PLAIN<br>322 CENTRE STREET<br>JAMAICA PLAIN, MA 02130-1236 | N/A<br>501(C)3 | GENERAL SUPPORT | 16,000 |
| | | TOTAL CONTRIBUTIONS PAID | 694,338. |

**SCHEDULE D**
**(Form 1041)**

Department of the Treasury
Internal Revenue Service

# Capital Gains and Losses

**▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2009**

Name of estate or trust
BOSTON BAPTIST SOCIAL UNION

**Employer identification number**
04-6034977

**Note:** *Form 5227 filers need to complete* ***only*** *Parts I and II.*

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

| **(a)** Description of property (Example 100 shares 7% preferred of "Z" Co ) | **(b)** Date acquired (mo , day, yr ) | **(c)** Date sold (mo , day, yr ) | **(d)** Sales price | **(e)** Cost or other basis (see page 4 of the instructions) | **(f) Gain or (loss) for the entire year** Subtract (e) from (d) |
|---|---|---|---|---|---|
| 1a | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | |
|---|---|---|
| **b** Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b | 1b | |
| **2** Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 | 2 | |
| **3** Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 3 | |
| **4** Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet | 4 | ( ) |
| **5** **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶ | 5 | |

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| **(a)** Description of property (Example 100 shares 7% preferred of "Z" Co ) | **(b)** Date acquired (mo , day, yr ) | **(c)** Date sold (mo , day, yr ) | **(d)** Sales price | **(e)** Cost or other basis (see page 4 of the instructions) | **(f) Gain or (loss) for the entire year** Subtract (e) from (d) |
|---|---|---|---|---|---|
| 6a | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | |
|---|---|---|
| **b** Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b | 6b | 136,515. |
| **7** Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 | 7 | |
| **8** Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 8 | |
| **9** Capital gain distributions | 9 | |
| **10** Gain from Form 4797, Part I | 10 | |
| **11** Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet | 11 | ( ) |
| **12** **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶ | 12 | 136,515. |

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

**Schedule D (Form 1041) 2009**

| **Part III** **Summary of Parts I and II**<br>**Caution:** *Read the instructions* ***before*** *completing this part.* | | **(1)** Beneficiaries' (see page 5) | **(2)** Estate's or trust's | **(3)** Total |
|---|---|---|---|---|
| **13 Net short-term gain or (loss)** | 13 | | | |
| **14 Net long-term gain or (loss):** | | | | |
| a Total for year | 14a | | | 136,515. |
| b Unrecaptured section 1250 gain (see line 18 of the wrksht) | 14b | | | |
| c 28% rate gain | 14c | | | |
| **15 Total net gain or (loss).** Combine lines 13 and 14a ▶ | 15 | | | 136,515. |

**Note:** *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

## Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or b** $3,000 . . . 16 ( )

**Note:** *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

## Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

**Caution:** *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero

| | | |
|---|---|---|
| 17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) | 17 | |
| 18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero | 18 | |
| 19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) | 19 | |
| 20 Add lines 18 and 19 | 20 | |
| 21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶ | 21 | |
| 22 Subtract line 21 from line 20 If zero or less, enter -0- | 22 | |
| 23 Subtract line 22 from line 17. If zero or less, enter -0- | 23 | |
| 24 Enter the **smaller** of the amount on line 17 or $2,300 | 24 | |
| 25 Is the amount on line 23 equal to or more than the amount on line 24?<br>☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box<br>☐ **No.** Enter the amount from line 23 | 25 | |
| 26 Subtract line 25 from line 24 | 26 | |
| 27 Are the amounts on lines 22 and 26 the same?<br>☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 | 27 | |
| 28 Enter the amount from line 26 (If line 26 is blank, enter -0-) | 28 | |
| 29 Subtract line 28 from line 27 | 29 | |
| 30 Multiply line 29 by 15% (.15) | 30 | |
| 31 Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | 31 | |
| 32 Add lines 30 and 31 | 32 | |
| 33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | 33 | |
| 34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) | 34 | |

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
BOSTON BAPTIST SOCIAL UNION

**Employer identification number**
04-6034977

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price (see page 4 of the instructions) | (e) Cost or other basis (see page 4 of the instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---|---|---|---|---|---|
| **6a** 75,000 U.S. TREASURY NOTE | 05/24/2001 | 05/15/2009 | 75,000. | 75,000. | |
| 2,100 DU PONT E I DE NEMOURS | VARIOUS | 09/24/2009 | 69,582. | 15,893. | 53,689. |
| 369 FAIRPOINT COMMUNICATIONS | VARIOUS | 09/24/2009 | 249. | 1,893. | -1,644. |
| 829 IDEARC INC | VARIOUS | 09/24/2009 | 15. | 11,532. | -11,517. |
| 500 PROCTER & GAMBLE CO | 01/01/1993 | 09/24/2009 | 28,484. | 1,221. | 27,263. |
| 50,000 CATERPILLAR FIN SERV OLD | 01/09/2006 | 10/15/2009 | 50,000. | 50,000. | |
| 55,000 M&I BANK FSB CD | 03/12/2008 | 12/28/2009 | 55,000. | 55,000. | |
| 4,000 CAMPBELL SOUP CO | 09/21/2005 | 12/16/2009 | 137,924. | 119,448. | 18,476. |
| 2,000 ELI LILLY & CO | VARIOUS | 12/16/2009 | 71,324. | 16,226. | 55,098. |
| WESTERNBANK CD PR | 05/14/2007 | 03/09/2020 | 96,854. | 97,000. | -146. |
| 50,000 U.S. TREASURY NOTE | 04/13/2005 | 03/09/2010 | 50,172. | 49,966. | 206. |
| 1,000 DU PONT E I DE NEMOURS | VARIOUS | 03/09/2010 | 35,014. | 48,243. | -13,229. |
| 2,000 STATE STREET CORP | 09/14/1999 | 03/09/2010 | 90,755. | 58,264. | 32,491. |
| 2,500 DU PONT E I DE NEMOURS | VARIOUS | 01/27/2010 | 81,257. | 105,429. | -24,172. |
| | | | | | |
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**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . . . . . . . . . . . . . . 136,515.

## ITEMS FOR ATTENTION

| Security | Message | Date | Security | Message | Date |
|---|---|---|---|---|---|
| BP PLC SPON ADR | Opinion Upgraded | | CHEVRON CORP | Opinion Downgraded | |

## YOUR WCMA ASSETS

| **CASH/MONEY ACCOUNTS**<br>Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est Annual Yield% |
|---|---|---|---|---|---|---|
| CASH | 3,569 06 | 3,569 06 | | **3,569.06** | | |
| WCMA MONEY FUND CLASS 4 | 63,705 00 | 63,705 00 | 1 0000 | **63,705.00** | **25** | 04 |
| **TOTAL** | | 67,274 06 | | **67,274.06** | **25** | 04 |

A change in tier assignment will automatically convert the class of WCMA money fund shares held in your account The WCMA Agreement and Program Description and the WCMA Fund Prospectus contain more details

| **CDs/EQUIVALENTS**<br>Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| CD BRANCH BNKG & TR CO<br>*WINSTON SALEM, NC 02 850% MAR 26 2012*<br>*CUSIP 105133EW8* | 03/17/09 | 98,000 | 98,000 00 | 101 1520 | **99,128.96** | 1,128 96 | 45 91 | **2,793** | 2 81 |
| CD AMER EXPRESS CENT BK<br>*SALT LAKE CITY, UT 03 000% MAY 21 2012*<br>*CUSIP 02586TQE7* | 05/11/09 | 95,000 | 95,000 00 | 101 1309 | **96,074.35** | 1,074 35 | 1,022 88 | **2,850** | 2 96 |
| CD BROADWAY BANK<br>*CHICAGO, IL 04 850% MAY 23 2012*<br>*CUSIP 11143VQC3* | 05/14/07 | 97,000 | 97,000 00 | 98 9911 | **96,021.36** | (978 64) | 1,649.80 | **4,705** | 4 89 |
| CD DISCOVER BANK<br>*GREENWOOD, DE 05 000% MAY 23 2012*<br>*CUSIP 25467RVL4* | 05/14/07 | 97,000 | 97,000 00 | 103 6786 | **100,568.24** | 3,568 24 | 1,700 82 | **4,850** | 4 82 |
| CD CAPMARK BANK<br>*MIDVALE, UT 03 100% MAR 25 2013*<br>*CUSIP 140653Q58* | 03/16/09 | 98,000 | 98,000 00 | 98 6284 | **96,655.83** | (1,344 17) | 49 94 | **3,038** | 3 14 |

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# YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

| CDs/EQUIVALENTS (continued)<br>Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| CD AMER EXPRESS BK FSB<br>*SALT LAKE CITY, UT 04 600% DEC 24 2013*<br>*CUSIP 02580VCU7* | 12/15/08 | 95,000 | 95,000 00 | 103.1645 | **98,006.27** | 3,006 27 | 1,161 34 | **4,370** | 4 45 |
| CD CIT BANK<br>*SALT LAKE CITY, UT 03 350% MAR 25 2014*<br>*CUSIP 17284P3L7* | 03/16/09 | 98,000 | 98,000 00 | 98 2808 | **96,315.18** | (1,684 82) | 53 97 | **3,283** | 3 40 |
| CD GE MONEY BANK<br>*DRAPER, UT 04 350% DEC 30 2015*<br>*CUSIP 36159DGS7* | 12/17/08 | 50,000 | 50,000 00 | 102 9590 | **51,479.50** | 1,479 50 | 536 30 | **2,175** | 4 22 |
| CD MIDFIRST BANK<br>*OKLAHOMA CITY, OK 03 350% SEP 30 2016*<br>*CUSIP 59740JCR8* | 09/24/09 | 95,000 | 95,000 00 | 98 6199 | **93,688.90** | (1,311 10) | 8 72 | **3,183** | 3 39 |
| CD GE CAPITAL FINCL INC<br>*SALT LAKE CITY, UT 03 350% DEC 19 2016*<br>*CUSIP 36160UMU4* | 12/16/09 | 50,000 | 50,000 00 | 98 5723 | **49,286.15** | (713 85) | 472 67 | **1,675** | 3 39 |
| CD GOLDMAN SACHS BK USA<br>*NEW YORK, NY 05 000% MAR 12 2018*<br>*CUSIP 381426GU3* | 03/03/08 | 97,000 | 97,000 00 | 102 8973 | **99,810.38** | 2,810.38 | 252 46 | **4,850** | 4 85 |
| M & I BANK FSB<br>*CALLABLE CD FDIC INSD 5 250% FEB 22 2023*<br>*CUSIP 553036FU3* | 01/31/08 | 40,000 | 40,000 00 | 99 0480 | **39,619.20** | (380 80) | 51 78 | **2,100** | 5 30 |
| **TOTAL** |  | 1,010,000 | 1,010,000 00 |  | **1,016,654.32** | 6,654 32 | 7,006 59 | **39,872** | 3 92 |

| GOVERNMENT AND AGENCY SECURITIES [1]<br>Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| Δ U S TREASURY NOTE<br>*NOTES 05 750% AUG 15 2010*<br>*CUSIP 9128276J6*<br>*ORIGINAL UNIT/TOTAL COST 105 6375/52,818 75* | 05/29/02 | 50,000 | 50,150 48 | 102 0740 | **51,037.00** | 886 52 | 349 45 | **2,875** | 5 63 |

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## YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

| **GOVERNMENT AND AGENCY SECURITIES [1]** (continued)<br>*Description* | *Acquired* | *Quantity* | *Adjusted/Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| Δ U S TREASURY NOTE<br>*NOTES 05 000% FEB 15 2011*<br>*CUSIP 9128276T4*<br>*ORIGINAL UNIT/TOTAL COST 102 3125/51,156 25* | 07/01/02 | 50,000 | 50,134 18 | 104 0270 | **52,013.50** | 1,879 32 | 303 87 | **2,500** | 4 80 |
| Δ FEDERAL FARM CREDIT BANK<br>*BONDS 06 000% MAR 07 2011*<br>*CUSIP 31331LCX4*<br>*ORIGINAL UNIT/TOTAL COST 103 0000/51,500 00* | 06/03/02 | 50,000 | 50,187 48 | 105.0310 | **52,515 50** | 2,328 02 | 200 00 | **3,000** | 5 71 |
| U S TREASURY NOTE<br>*4 250% AUG 15 2013 CUSIP 912828BH2* | 08/07/03 | 25,000 | 24,824 00 | 108 2190 | 27,054 75 | 2,230 75 | 129 14 | 1,063 | 3 92 |
| Δ U S TREASURY NOTE<br>*ORIGINAL UNIT/TOTAL COST 100 6550/25,163 75* | 09/24/03 | 25,000 | 25,062 60 | 108 2190 | 27,054 75 | 1,992 15 | 129 14 | 1,063 | 3 92 |
| *Subtotal* | | *50,000* | *49,886 60* | | ***54,109.50*** | *4,222 90* | *258 28* | ***2,126*** | *3 92* |
| U S TREASURY NOTE<br>*4 750% MAY 15 2014 CUSIP 912828CJ7* | 05/13/04 | 25 000 | 24,882.50 | 110 4060 | **27,601.50** | 2,719 00 | 446 13 | **1,188** | 4 30 |
| U S TREASURY NOTE<br>*4 250% NOV 15 2014 CUSIP 912828DC1* | 11/10/04 | 100,000 | 99,858 00 | 108 3670 | **108,367.00** | 8,509 00 | 1,596 69 | **4,250** | 3 92 |
| **TOTAL** | | 325,000 | 325,099 24 | | **345,644.00** | 20,544 76 | 3,154 42 | **15,939** | 4 61 |

| **CORPORATE BONDS**<br>*Description* | *Acquired* | *Quantity* | *Adjusted/Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| Δ HOUSEHOLD FINANCE CORP<br>*06 375% AUG 01 2010*<br>*MOODY'S A3 S&P A CUSIP 441812GA6*<br>*ORIGINAL UNIT/TOTAL COST 100 7500/45,337 50* | 05/29/02 | 45,000 | 45,010 98 | 101 7240 | **45,775.80** | 764 82 | 478 13 | **2,869** | 6 26 |
| CATERPILLAR FINANCIAL SE<br>*SER POWR 05 650% DEC 15 2010*<br>*MOODY'S A2 S&P A CUSIP 14912HNC0* | 12/22/08 | 50,000 | 50,000 00 | 103 3010 | **51,650.50** | 1,650 50 | 831 81 | **2,825** | 5 46 |

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## YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

| **CORPORATE BONDS** (continued)<br>*Description* | *Acquired* | *Quantity* | *Adjusted/Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| Δ CITIGROUP INC<br>*SENIOR NOTES 06 500% JAN 18 2011*<br>*MOODY'S A3 S&P A CUSIP 172967BC4*<br>*ORIGINAL UNIT/TOTAL COST 101 6306/71,141 45* | 05/24/01 | 70,000 | 70,112 07 | 103 9600 | 72,772 00 | 2,659 93 | 922 64 | 4,550 | 6 25 |
| Δ CITIGROUP INC<br>*ORIGINAL UNIT/TOTAL COST 101 3829/50,691 45* | 07/06/01 | 50,000 | 50,070 33 | 103 9600 | 51,980 00 | 1,909 67 | 659 03 | 3,250 | 6 25 |
| *Subtotal* | | *120,000* | *120,182 40* | | ***124,752.00*** | *4,569 60* | *1,581 67* | ***7,800*** | *6 25* |
| Δ BELLSOUTH CORPORATION<br>*GLB 06 000% OCT 15 2011*<br>*MOODY'S A2 S&P A CUSIP 079860AB8*<br>*ORIGINAL UNIT/TOTAL COST 101 1250/55,618 75* | 05/29/02 | 55,000 | 55,117 62 | 107 0360 | **58,869.80** | 3,752 18 | 1,521 67 | **3,300** | 5 60 |
| Δ ALCOA INC<br>*GLB 06 000% JAN 15 2012*<br>*MOODY'S BAA3 S&P BBB CUSIP 013817AF8*<br>*ORIGINAL UNIT/TOTAL COST 101 3829/50,691 45* | 01/02/02 | 50,000 | 50,153 40 | 105 5430 | **52,771.50** | 2,618 10 | 633 33 | **3,000** | 5 68 |
| VERIZON NEW JERSEY INC<br>*SER A GLB 05 875% JAN 17 2012*<br>*MOODY'S BAA1 S&P A CUSIP 92344UAA3* | 06/27/02 | 50,000 | 48,750 00 | 106 5160 | **53,258.00** | 4,508 00 | 603 82 | **2,938** | 5 51 |
| GENERAL MILLS INC<br>*GLB 06 000% FEB 15 2012*<br>*MOODY'S BAA1 S&P BBB+ CUSIP 370334AS3* | 03/13/02 | 50,000 | 49,750 00 | 108 8040 | **54,402.00** | 4,652 00 | 383 33 | **3,000** | 5 51 |
| VERIZON MARYLAND INC<br>*SER A GLB 06 125% MAR 01 2012*<br>*MOODY'S BAA1 S&P A CUSIP 92344WAA9* | 03/13/02 | 50,000 | 49,750 00 | 107 2260 | **53,613.00** | 3,863 00 | 255 21 | **3,063** | 5 71 |
| NM DOW CHEMICAL CO BE<br>*SER NOT1 05 100% OCT 15 2012*<br>*MOODY'S BAA3 S&P, BBB- CUSIP 260543BF9* | 10/02/02 | 30,000 | 30,000 00 | 99 2130 | **29,763.90** | (236 10) | 705 50 | **1,530** | 5 14 |

## YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

| **CORPORATE BONDS** (continued)<br>*Description* | *Acquired* | *Quantity* | *Adjusted/Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| Δ DUKE CAPITAL CORP<br>*06.250% FEB 15 2013*<br>*MOODY'S BAA2 S&P BBB CUSIP 26439RAJ5*<br>*ORIGINAL UNIT/TOTAL COST 100 7500/40,300 00* | 03/27/02 | 40,000 | 40,093 33 | 109 2940 | **43,717.60** | 3,624 27 | 319 44 | **2,500** | 5 71 |
| NM GENL ELEC CAP CORP BE<br>*SER NOTZ 04 625% MAR 15 2013*<br>*MOODY'S AA2 S&P AA+ CUSIP 36966RCJ3* | 02/25/03 | 50,000 | 50,000 00 | 102 5170 | **51,258.50** | 1,258 50 | 102 78 | **2,313** | 4 51 |
| GOLDMAN SACHS GROUP INC<br>*5 150% JAN 15 2014*<br>*MOODY'S A1 S&P A CUSIP 38143UAB7* | 04/30/07 | 50,000 | 50,000 00 | 106 0660 | **53,033.00** | 3,033 00 | 543 61 | **2,575** | 4 85 |
| Δ WYETH<br>*COMPANY GUARNT 05 500% FEB 01 2014*<br>*MOODY'S A1 S&P AA CUSIP 983024AE0*<br>*ORIGINAL UNIT/TOTAL COST 103 0000/30,900 00* | 01/08/04 | 30,000 | 30,395 81 | 110 3150 | **33,094 50** | 2,698 69 | 275 00 | **1,650** | 4 98 |
| Δ BELLSOUTH CORP<br>*GLB 05 200% SEP 15 2014*<br>*MOODY'S A2 S&P A CUSIP 079860AG7*<br>*ORIGINAL UNIT/TOTAL COST 103 1280/103,128 00* | 03/19/09 | 100,000 | 102,602 06 | 107.7450 | **107,745.00** | 5,142 94 | 231 11 | **5,200** | 4 82 |
| Δ WELLS FARGO<br>*SUBORDINATED GLB 05 000% NOV 15 2014*<br>*MOODY'S A2 S&P A+ CUSIP 949746CR0*<br>*ORIGINAL UNIT/TOTAL COST 100 5000/50,250 00* | 11/05/02 | 50,000 | 50,112 28 | 104 5440 | **52,272.00** | 2,159 72 | 944 44 | **2,500** | 4 78 |
| Δ JP MORGAN CHASE & CO<br>*SUBORDINATED GLB 05 250% MAY 01 2015*<br>*MOODY'S A1 S&P A CUSIP 46625HAX8*<br>*ORIGINAL UNIT/TOTAL COST 101 8750/50,937 50* | 10/28/03 | 50,000 | 50,479 02 | 105.3560 | **52,678.00** | 2,198 98 | 1,093 75 | **2,625** | 4 98 |
| BOTTLING GROUP LLC<br>*SER B 04 125% JUN 15 2015*<br>*MOODY'S A2 S&P A CUSIP 10138MAD7* | 11/05/08 | 50,000 | 44,749 50 | 103 9570 | **51,978.50** | 7,229 00 | 607 29 | **2,063** | 3 96 |

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## YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

| **CORPORATE BONDS** (continued) Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| JOHN HANCOCK LIFE INS CO<br>*SER SIGN 05 500% OCT 15 2015*<br>*MOODY'S A1 S&P AA+ CUSIP 41013MXC9* | 10/20/03 | 50,000 | 50,000 00 | 103 6370 | **51,818.50** | 1,818 50 | 1,268 06 | **2,750** | 5 30 |
| HARTFORD LIFE GLOB FUND<br>*SER INCM 05 500% JAN 15 2016*<br>*MOODY'S A3 S&P A CUSIP 41659FHD9* | 01/09/06 | 50,000 | 50,000 00 | 99 5330 | **49,766.50** | (233 50) | 580 56 | **2,750** | 5 52 |
| BELLSOUTH CORP<br>*GLB 05 200% DEC 15 2016*<br>*MOODY'S A2 S&P A CUSIP 079860AI 6* | 10/23/07 | 100,000 | 99,574 00 | 106 3140 | **106,314.00** | 6,740 00 | 1,531 11 | **5,200** | 4 89 |
| Δ SHELL INTERNATIONAL FIN<br>*COMPANY GUARNT GLB 05 200% MAR 22 2017*<br>*MOODY'S AA1 S&P AA CUSIP 822582AC6*<br>*ORIGINAL UNIT/TOTAL COST 101 3920/101,392 00* | 10/23/07 | 100,000 | 101,089 86 | 107 3340 | **107,334.00** | 6,244.14 | 115 56 | **5,200** | 4 84 |
| Δ VERIZON COMMUNICATIONS<br>*05 500% APR 01 2017*<br>*MOODY'S A3 S&P A CUSIP 92343VAG9*<br>*ORIGINAL UNIT/TOTAL COST 101 8440/76,383 00* | 10/23/07 | 75,000 | 76,087 08 | 106 6590 | **79,994.25** | 3,907 17 | 2,062 50 | **4,125** | 5 15 |
| WAL-MART STORES INC<br>*05 375% APR 05 2017*<br>*MOODY'S AA2 S&P AA CUSIP 931142CG6* | 09/27/07 | 50,000 | 49,877 00 | 109 6080 | **54,804.00** | 4,927 00 | 1,313 89 | **2,688** | 4 90 |
| Δ NM BANK OF AMERICA CORP<br>*SUBORDINATED SER NOTZ 05 650% DEC 15 2018*<br>*MOODY'S A3 S&P A- CUSIP 06050XNN9*<br>*ORIGINAL UNIT/TOTAL COST 100 5000/30,150 00* | 01/08/04 | 30,000 | 30,087 35 | 96 7710 | **29,031.30** | (1,056 05) | 499 08 | **1,695** | 5 83 |
| NM JOHN HANCOCK LIFE INS<br>*SER SIGN 05 200% MAR 15 2019*<br>*MOODY'S A1 S&P AA+ CUSIP 41013MP38* | 03/01/04 | 25,000 | 25,000 00 | 97 4140 | **24,353.50** | (646 50) | 57 78 | **1,300** | 5 33 |
| **TOTAL** | | 1,400,000 | 1,398,861 69 | | **1,474,049.65** | 75,187 96 | 18,540.43 | **77,459** | 5 25 |

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## YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

| **PREFERRED STOCKS**<br>*Description* | *Acquired* | *Quantity* | *Adjusted/Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| ALABAMA POWER CO<br>*SER 07 B 05 875% APR 01 2047*<br>*MOODY'S A2 S&P A CUSIP 010392496* | 04/04/07 | 2,500 | 62,500 00 | 25 2500 | **63,125.00** | 625 00 | | **3,671** | 5 81 |
| ALABAMA POWER COMPANY<br>*SRS GG SENIOR NOTES 05 875% FEB 01 2046*<br>*MOODY'S A2 S&P A CUSIP 010392546* | 02/02/06 | 1,200 | 30,000 00 | 25 5858 | **30,702.96** | 702 96 | | **1,762** | 5 73 |
| BAC CAPITAL TRUST IV<br>*PFD STK*<br>*MOODY'S BAA3 S&P BB CUSIP 055185201* | 06/05/03 | 2,000 | 51,638 20 | 20 1000 | 40,200 00 | (11,438 20) | | 2,937 | 7 30 |
| BAC CAPITAL TRUST IV | 06/23/03 | 500 | 13,128 05 | 20.1000 | 10,050 00 | (3,078 05) | | 734 | 7 30 |
| *Subtotal* | | *2,500* | *64,766 25* | | ***50,250.00*** | *(14,516 25)* | | ***3,671*** | *7 30* |
| BNY CAPITAL V<br>*TRUST PFD SEC SER F 05 950% MAY 01 2033*<br>*MOODY'S A1 S&P A- CUSIP 09656H209* | 06/05/03 | 2,500 | 64,981 75 | 25 0900 | **62,725.00** | (2,256 75) | | **3,718** | 5 92 |
| CITIGROUP CAPITAL X<br>*DEF INT TR PFD STOCK 06 100% SEPT 30 2033*<br>*MOODY'S BA1 S&P BB- CUSIP 173064205* | 10/01/03 | 2,000 | 50,785 53 | 18 9500 | 37,900 00 | (12,885 53) | | 3,050 | 8 04 |
| CITIGROUP CAPITAL X | 10/06/03 | 500 | 12,710 00 | 18 9500 | 9,475 00 | (3,235 00) | | 763 | 8 04 |
| *Subtotal* | | *2,500* | *63,495 53* | | ***47,375.00*** | *(16,120 53)* | | ***3,813*** | *8 04* |
| CORTS TRUST FOR BELLSOUT<br>*PFD STK 7 000% DEC 01 2095*<br>*MOODY'S A2 S&P A CUSIP 22080E205* | 04/03/01 | 1,000 | 25,314 65 | 24 7000 | 24,700 00 | (614 65) | | 1,750 | 7 08 |
| CORTS TRUST FOR BELLSOUT | 05/30/01 | 500 | 12,456 06 | 24 7000 | 12,350 00 | (106 06) | | 875 | 7 08 |
| CORTS TRUST FOR BELLSOUT | 05/30/01 | 500 | 12,429 29 | 24 7000 | 12,350 00 | (79 29) | | 875 | 7 08 |
| *Subtotal* | | *2,000* | *50,200 00* | | ***49,400.00*** | *(800 00)* | | ***3,500*** | *7 08* |
| EVEREST RE CAP TRUST II<br>*SERIES B PREP CUM 06 200% MAR 29 2034*<br>*MOODY'S BAA1 S&P BBB CUSIP 29980R202* | 03/24/04 | 2,000 | 50,000 00 | 21 8500 | **43,700.00** | (6,300 00) | | **3,100** | 7 09 |

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## YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

| **PREFERRED STOCKS** (continued)<br>*Description* | *Acquired* | *Quantity* | *Adjusted/Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| FLORIDA PWR & LT CAP TR<br>*PFD TRUST SECS CUM 05 875% MAR 15 2044*<br>*MOODY'S A3 S&P BBB CUSIP 30257V207* | 03/25/04 | 2,000 | 50,389 60 | 25 0700 | 50,140 00 | (249 60) | | 2,936 | 5 85 |
| FLORIDA PWR & LT CAP TR | 07/01/04 | 500 | 11,046 70 | 25 0700 | 12,535 00 | 1,488.30 | | 734 | 5 85 |
| *Subtotal* | | *2,500* | *61,436 30* | | ***62,675.00*** | *1,238 70* | | ***3,670*** | *5 85* |
| GENERAL ELECTRIC CAPITAL<br>*PUBLIC INCOME NOTES 06 100% NOV 15 2032*<br>*MOODY'S AA2 S&P AA+ CUSIP 369622519* | 07/01/04 | 600 | 14,788 92 | 25 0100 | 15,006 00 | 217 08 | | 916 | 6 09 |
| GENERAL ELECTRIC CAPITAL | 07/21/04 | 1,900 | 48,016 61 | 25 0100 | 47,519 00 | (497 61) | | 2,898 | 6 09 |
| *Subtotal* | | *2,500* | *62,805 53* | | ***62,525.00*** | *(280 53)* | | ***3,814*** | *6 09* |
| GEORGIA POWER COMPANY<br>*SER 2007D SR NTS 06 375% JUL 15 2047*<br>*MOODY'S A2 S&P A CUSIP 373334465* | 07/10/07 | 1,600 | 40,000 00 | 26 5300 | 42,448 00 | 2,448 00 | | 2,549 | 6 00 |
| GEORGIA POWER COMPANY | 12/12/07 | 2,000 | 51,437 00 | 26 5300 | 53,060 00 | 1,623 00 | | 3,186 | 6 00 |
| *Subtotal* | | *3,600* | *91,437 00* | | ***95,508.00*** | *4,071 00* | | ***5,735*** | *6 00* |
| GULF POWER CO<br>*NEWM SER I 05 875% APR 01 2044*<br>*MOODY'S A2 S&P A CUSIP 402479778* | 04/06/04 | 2,000 | 50,000 00 | 25 3700 | **50,740.00** | 740 00 | | **2,937** | 5 78 |
| HSBC FINANCE CORPORATION<br>*NEWM 06 000% NOV 30 2033*<br>*MOODY'S A3 S&P A CUSIP 40429C300* | 12/29/03 | 2,700 | 68,239 60 | 23 3333 | **62,999.91** | (5,239 69) | | **4,051** | 6 42 |
| INDIANA MICHIGAN POWER C<br>*INSURED SR NOTES SRS D 06 00% DEC 31 2032*<br>*MOODY'S BAA2 S&P BBB CUSIP 454889775* | 09/24/03 | 1,500 | 39,773.46 | 25 2300 | 37,845 00 | (1,928 46) | | 2,250 | 5 94 |
| INDIANA MICHIGAN POWER C | 09/24/03 | 200 | 5,301 82 | 25 2300 | 5,046 00 | (255 82) | | 300 | 5 94 |
| INDIANA MICHIGAN POWER C | 07/01/04 | 800 | 19,857.47 | 25 2300 | 20,184 00 | 326 53 | | 1,200 | 5 94 |
| INDIANA MICHIGAN POWER C | 12/12/07 | 500 | 12,349 67 | 25 2300 | 12,615 00 | 265 33 | | 750 | 5 94 |
| *Subtotal* | | *3,000* | *77,282 42* | | ***75,690.00*** | *(1,592 42)* | | ***4,500*** | *5 94* |

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## YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

| **PREFERRED STOCKS** (continued)<br>*Description* | *Acquired* | *Quantity* | *Adjusted/Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| ING GROEP N V<br>*PERP HYBRID CAP SECS 6 375% PERPETUAL*<br>*MOODY'S BA1 S&P BB CUSIP 456837608* | 06/06/07 | 2,000 | 50,000 00 | 19 2200 | **38,440.00** | (11,560 00) | | **3,186** | 8 28 |
| MERRILL LYNCH CAP TR I<br>*TRUST PREFERRED SEC 6 45% DECEMBER 15 2066*<br>*MOODY'S BAA3 S&P BB CUSIP 590199204* | 12/07/06 | 2,500 | 62,500 00 | 20 7200 | **51,800.00** | (10,700 00) | | **4,030** | 7 77 |
| MORGAN STANLEY CAP TR VI<br>*CAPITAL SECURITIES 06 600% FEB 01 2046*<br>*MOODY'S BAA2 S&P BBB CUSIP 617461207* | 01/23/06 | 2,500 | 62,500 00 | 23 4700 | **58,675.00** | (3,825 00) | | **4,126** | 7 03 |
| PROGRESS ENERGY INC<br>*CONTINGENT VALUE OBLIG CONTGT ON EVNTS PERPTL*<br>*MOODY'S *** S&P *** CUSIP 743263AA3* | 12/26/00 | 1,420 | 0 01 | 0 1500 | **213.00** | 212 99 | | | |
| ROYAL BK OF SCOT GRP PLC<br>*YIELD ADJ NET CSH PREF 7 2500% NON-CUM PFD SHSH*<br>*MOODY'S B3 S&P CCC+ CUSIP 780097879* | 08/13/01 | 1,200 | 30,461 39 | 19 2500 | 23,100 00 | (7,361 39) | | 2,175 | 9 41 |
| ROYAL BK OF SCOT GRP PLC | 10/02/01 | 400 | 10,158 45 | 19 2500 | 7,700 00 | (2,458 45) | | 725 | 9 41 |
| ROYAL BK OF SCOT GRP PLC | 10/31/01 | 400 | 10,344 19 | 19 2500 | 7,700 00 | (2,644 19) | | 725 | 9 41 |
| ROYAL BK OF SCOT GRP PLC | 09/19/02 | 500 | 12,893 30 | 19 2500 | 9,625.00 | (3,268 30) | | 906 | 9 41 |
| *Subtotal* | | *2,500* | *63,857 33* | | ***48,125.00*** | *(15,732 33)* | | ***4,531*** | *9 41* |
| ROYAL BK OF SCOT GRP PLC<br>*6 35% NONCUM $ PRF SR-N PERPETUAL*<br>*MOODY'S B3 S&P C CUSIP 780097770* | 05/12/05 | 1,600 | 40,000 00 | 12 6300 | **20,208.00** | (19,792 00) | | **2,540** | 12 56 |
| TELEPHONE & DATA SYSTEMS<br>*NOTES SER A 07 600% DEC 01 2041*<br>*MOODY'S BAA2 S&P BBB CUSIP 879433878* | 05/22/02 | 1,200 | 30,055 92 | 24 8000 | 29,760 00 | (295 92) | | 2,280 | 7 66 |
| TELEPHONE & DATA SYSTEMS | 04/24/03 | 800 | 21,150 98 | 24 8000 | 19,840 00 | (1,310 98) | | 1,520 | 7 66 |
| TELEPHONE & DATA SYSTEMS | 06/23/03 | 500 | 13,511 38 | 24 8000 | 12,400 00 | (1,111 38) | | 950 | 7 66 |
| *Subtotal* | | *2,500* | *64,718 28* | | ***62,000.00*** | *(2,718 28)* | | ***4,750*** | *7 66* |

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## *YOUR WCMA ASSETS*

February 27, 2010 · March 31, 2010

**PREFERRED STOCKS** (continued)

| *Description* | *Acquired* | *Quantity* | *Adjusted/Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| THE PHOENIX CO INC | 10/02/02 | 700 | 18,050 48 | 18 4199 | 12,893 93 | (5,156 55) | | 1,304 | 10 10 |
| *SR NOTES 07 450% JAN 15 2032* | | | | | | | | | |
| *MOODY'S B1 S&P CCC+ CUSIP 71902E208* | | | | | | | | | |
| THE PHOENIX CO INC | 05/09/03 | 300 | 7,597 29 | 18 4199 | 5,525 97 | (2,071 32) | | 559 | 10 10 |
| THE PHOENIX CO INC | 06/23/03 | 1,000 | 26,493 50 | 18 4199 | 18,419 90 | (8,073 60) | | 1,862 | 10 10 |
| *Subtotal* | | *2,000* | *52,141 27* | | ***36,839.80*** | *(15,301 47)* | | ***3,725*** | *10 10* |
| USB CAPITAL VII | 08/04/05 | 1,000 | 25,000 00 | 22 4700 | **22,470.00** | (2,530 00) | | **1,469** | 6 53 |
| *PFD STOCK 5 8750% AUG 15 2035* | | | | | | | | | |
| *MOODY'S A2 S&P BBB+ CUSIP 903301208* | | | | | | | | | |
| WELLS FARGO CAPTL TR VII | 04/25/03 | 1,700 | 42,500 00 | 22 9900 | 39,083 00 | (3,417 00) | | 2,486 | 6 35 |
| *TRUST PFD SECS 05 850% MAY 01 2033* | | | | | | | | | |
| *MOODY'S BAA2 S&P A CUSIP 94979B204* | | | | | | | | | |
| WELLS FARGO CAPTL TR VII | 05/09/03 | 800 | 20,168 00 | 22 9900 | 18,392 00 | (1,776 00) | | 1,170 | 6 35 |
| *Subtotal* | | *2,500* | *62,668 00* | | ***57,475.00*** | *(5,193 00)* | | ***3,656*** | *6 35* |
| **TOTAL** | | 52,020 | 1,280,529 27 | | **1,153,661.67** | (126,867 60) | | **79,955** | 6 93 |

**PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.**

**EQUITIES**

| *Description* | *Symbol* | *Acquired* | *Quantity* | *Unit Cost Basis* | *Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|---|
| AMN ELEC POWER CO | AEP | 01/01/93 | 2,160 | 44 4629 | 96,040 00 | 34 1800 | 73,828 80 | (22,211 20) | 3,543 | 4 79 |
| | | 09/30/98 | 540 | 48 5324 | 26,207 50 | 34 1800 | 18,457 20 | (7,750 30) | 886 | 4 79 |
| | | 12/20/02 | 300 | 28 1110 | 8,433 31 | 34.1800 | 10,254 00 | 1,820 69 | 492 | 4 79 |
| *Subtotal* | | | *3,000* | | *130,680 81* | | ***102,540.00*** | *(28,140 81)* | ***4,921*** | *4 79* |

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## YOUR WCMA ASSETS

February 27, 2010 · March 31, 2010

| **EQUITIES** (continued)<br>*Description* | *Symbol* | *Acquired* | *Quantity* | *Unit Cost Basis* | *Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|---|
| AT& T INC | T | 01/01/93 | 2,786 | 3 2857 | 9,154 09 | 25 8400 | 71,990.24 | 62,836.15 | 4,681 | 6 50 |
| | | 05/02/95 | 7,000 | 6 2068 | 43,448 00 | 25 8400 | 180,880 00 | 137,432 00 | 11,760 | 6 50 |
| | | 03/17/99 | 10,264 | 6 2068 | 63,707 45 | 25 8400 | 265,221 76 | 201,514 31 | 17,244 | 6 50 |
| | | 03/17/99 | 7,950 | 3 2857 | 26,122 00 | 25 8400 | 205,428 00 | 179,306 00 | 13,356 | 6.50 |
| | | 05/09/03 | 500 | 23 8449 | 11,922 48 | 25 8400 | 12,920 00 | 997 52 | 840 | 6 50 |
| | | 12/13/05 | 3,500 | 24 9069 | 87,174.33 | 25.8400 | 90,440 00 | 3,265 67 | 5,880 | 6 50 |
| *Subtotal* | | | *32,000* | | *241,528 35* | | ***826,880.00*** | *585,351 65* | ***53,761*** | *6 50* |
| BANK NEW YORK MELLON CORP | BK | 01/01/93 | 9,434 | 3 7703 | 35,569 28 | 30 8800 | 291,321 92 | 255,752 64 | 3,397 | 1 16 |
| | | 01/01/93 | 6,000 | 9 6891 | 58,135 00 | 30 8800 | 185,280 00 | 127,145.00 | 2,160 | 1 16 |
| *Subtotal* | | | *15,434* | | *93,704 28* | | ***476,601.92*** | *382,897 64* | ***5,557*** | *1 16* |
| BANK OF AMERICA CORP | BAC | 01/01/93 | 3,497 | 12 6330 | 44,177 82 | 17 8500 | 62,421 45 | 18,243 63 | 140 | 22 |
| | | 04/27/95 | 444 | 15 0515 | 6,682 88 | 17 8500 | 7,925 40 | 1,242 52 | 18 | 22 |
| | | 05/27/04 | 1,558 | 41 7217 | 65,002 43 | 17.8500 | 27,810 30 | (37,192 13) | 63 | 22 |
| | | 05/27/04 | 1 | 13 2100 | 13 21 | 17 8500 | 17 85 | 4 64 | 1 | 22 |
| | | 09/27/07 | 2,000 | 50 7350 | 101,470 00 | 17 8500 | 35,700 00 | (65,770 00) | 80 | 22 |
| | | 12/11/07 | 2,500 | 45 4360 | 113,590 00 | 17.8500 | 44,625 00 | (68,965 00) | 100 | 22 |
| *Subtotal* | | | *10,000* | | *330,936 34* | | ***178,500.00*** | *(152,436 34)* | ***402*** | *22* |
| ↑ BP PLC SPON ADR | BP | 01/01/93 | 3,936 | 18 9827 | 74,716 00 | 57 0700 | 224,627 52 | 149,911.52 | 13,225 | 5 88 |
| | | 01/01/93 | 5,292 | 0 8903 | 4,711 82 | 57.0700 | 302,014 44 | 297,302 62 | 17,782 | 5 88 |
| | | 02/10/99 | 708 | 42 4946 | 30,086 24 | 57 0700 | 40,405 56 | 10,319 32 | 2,379 | 5 88 |
| | | 06/15/00 | 64 | 57 1732 | 3,659 09 | 57 0700 | 3,652 48 | (6 61) | 216 | 5 88 |
| *Subtotal* | | | *10,000* | | *113,173 15* | | ***570,700.00*** | *457,526 85* | ***33,602*** | *5 88* |
| ↓ CHEVRON CORP | CVX | 03/19/08 | 2,000 | 85 8900 | 171,780 00 | 75 8300 | 151,660 00 | (20,120 00) | 5,441 | 3 58 |
| | | 05/21/08 | 500 | 104 9370 | 52,468 50 | 75 8300 | 37,915 00 | (14,553 50) | 1,361 | 3 58 |
| *Subtotal* | | | *2,500* | | *224,248 50* | | ***189,575.00*** | *(34,673 50)* | ***6,802*** | *3 58* |
| COCA COLA COM | KO | 03/21/03 | 500 | 42 3413 | 21,170.68 | 55 0000 | 27,500 00 | 6,329 32 | 880 | 3 20 |
| | | 03/04/04 | 1,000 | 49 2157 | 49,215 73 | 55 0000 | 55,000 00 | 5,784 27 | 1,760 | 3 20 |
| | | 12/11/06 | 500 | 49 1660 | 24,583 00 | 55 0000 | 27,500 00 | 2,917 00 | 880 | 3 20 |
| | | 03/22/07 | 1,700 | 48 4300 | 82,331 00 | 55 0000 | 93,500 00 | 11,169 00 | 2,992 | 3 20 |
| *Subtotal* | | | *3,700* | | *177,300 41* | | ***203,500.00*** | *26,199 59* | ***6,512*** | *3 20* |

## YOUR WCMA ASSETS

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| CONSOLIDATED EDISON INC | ED | 01/08/98 | 2,000 | 32 8257 | 65,651 43 | 44 5400 | 89,080 00 | 23,428 57 | 4,760 | 5 34 |
| | | 09/21/05 | 1,000 | 48 9333 | 48,933 30 | 44 5400 | 44,540 00 | (4,393 30) | 2,380 | 5 34 |
| *Subtotal* | | | *3,000* | | *114,584.73* | | ***133,620.00*** | *19,035 27* | ***7,140*** | *5 34* |
| CVS CAREMARK CORP | CVS | 09/14/99 | 2,000 | 20 3162 | 40,632 45 | 36 5600 | 73,120 00 | 32,487 55 | 700 | 95 |
| | | 12/21/99 | 1,000 | 16 2935 | 16,293 59 | 36 5600 | 36,560 00 | 20,266 41 | 350 | 95 |
| | | 06/15/00 | 1,000 | 19 6672 | 19,667 24 | 36 5600 | 36,560 00 | 16,892 76 | 350 | 95 |
| | | 12/11/06 | 1,000 | 30 2960 | 30,296 00 | 36 5600 | 36,560 00 | 6,264 00 | 350 | 95 |
| | | 12/11/07 | 2,000 | 40 2655 | 80,531 00 | 36 5600 | 73,120 00 | (7,411 00) | 700 | 95 |
| *Subtotal* | | | *7,000* | | *187,420 28* | | ***255,920.00*** | *68,499 72* | ***2,450*** | *95* |
| DOMINION RES INC NEW VA | D | 02/09/00 | 6,850 | 16 5157 | 113,132 60 | 41 1100 | 281,603 50 | 168,470 90 | 12,536 | 4 45 |
| | | 03/21/03 | 1,550 | 28 4992 | 44,173 76 | 41 1100 | 63,720 50 | 19,546 74 | 2,837 | 4 45 |
| *Subtotal* | | | *8,400* | | *157,306 36* | | ***345,324.00*** | *188,017 64* | ***15,373*** | *4 45* |
| DU PONT E I DE NEMOURS | DD | 03/22/07 | 1,500 | 51 6900 | 77,535 00 | 37.2400 | **55,860.00** | (21,675 00) | **2,461** | 4 40 |
| EMERSON ELEC CO | EMR | 12/16/09 | 3,200 | 42 0524 | 134,567 68 | 50 3400 | **161,088.00** | 26,520.32 | **4,288** | 2 66 |
| ENTERGY CORP NEW | ETR | 12/13/05 | 800 | 70 6534 | 56,522 73 | 81 3500 | **65,080.00** | 8,557 27 | **2,401** | 3 68 |
| ENTERPRISE PRDTS PRTN LP | EPD | 12/21/01 | 1,240 | 24.4452 | 30,312 08 | 34 5800 | 42,879 20 | 12,567 12 | 2,778 | 6 47 |
| *L P* | | 12/20/02 | 124 | 22 4006 | 2,777 68 | 34 5800 | 4,287 92 | 1,510 24 | 278 | 6 47 |
| | | 12/20/02 | 1,116 | 22 4118 | 25,011 58 | 34 5800 | 38,591 28 | 13,579 70 | 2,500 | 6 47 |
| | | 03/24/03 | 1,612 | 24 9667 | 40,246 48 | 34 5800 | 55,742 96 | 15,496 48 | 3,611 | 6 47 |
| *Subtotal* | | | *4,092* | | *98,347 82* | | ***141,501.36*** | *43,153 54* | ***9,167*** | *6 47* |
| EXELON CORPORATION | EXC | 03/23/01 | 2,000 | 30 6930 | 61,386 07 | 43 8100 | 87,620 00 | 26,233 93 | 4,200 | 4 79 |
| | | 12/21/01 | 2,000 | 23 3229 | 46,645 94 | 43 8100 | 87,620 00 | 40,974 06 | 4,200 | 4 79 |
| *Subtotal* | | | *4,000* | | *108,032 01* | | ***175,240.00*** | *67,207 99* | ***8,400*** | *4 79* |
| EXXON MOBIL CORP COM | XOM | 01/01/93 | 4,200 | 2 9662 | 12,458 33 | 66 9800 | 281,316 00 | 268,857 67 | 7,056 | 2 50 |
| | | 01/01/93 | 7,300 | 2 0114 | 14,683 62 | 66 9800 | 488,954 00 | 474,270 38 | 12,264 | 2 50 |
| *Subtotal* | | | *11,500* | | *27,141 95* | | ***770,270.00*** | *743,128 05* | ***19,320*** | *2 50* |
| FPL GROUP INC | FPL | 01/01/93 | 3,000 | 6 8470 | 20,541 00 | 48 3300 | 144,990 00 | 124,449 00 | 6,000 | 4 13 |
| | | 05/09/03 | 1,000 | 30 3894 | 30,389 43 | 48.3300 | 48,330 00 | 17,940 57 | 2,000 | 4 13 |
| | | 12/13/05 | 1,400 | 42 7216 | 59,810 31 | 48 3300 | 67,662 00 | 7,851 69 | 2,800 | 4 13 |
| | | 09/13/06 | 1,600 | 44 6650 | 71,464 00 | 48 3300 | 77,328 00 | 5,864 00 | 3,200 | 4 13 |
| *Subtotal* | | | *7,000* | | *182,204 74* | | ***338,310.00*** | *156,105 26* | ***14,000*** | *4 13* |

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## YOUR WCMA ASSETS

February 27, 2010 · March 31, 2010

| **EQUITIES** (continued) *Description* | *Symbol* | *Acquired* | *Quantity* | *Unit Cost Basis* | *Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|---|
| GENERAL ELECTRIC | GE | 01/01/93 | 17,000 | 0 3229 | 5,490 29 | 18 2000 | **309,400.00** | 303,909 71 | **6,800** | 2 19 |
| GENERAL MILLS | GIS | 02/10/99 | 1,200 | 39 0345 | 46,841 49 | 70 7900 | 84,948 00 | 38,106 51 | 2,353 | 2 76 |
| | | 09/19/02 | 400 | 43 3519 | 17,340 76 | 70 7900 | 28,316 00 | 10,975 24 | 785 | 2 76 |
| | | 09/19/02 | 100 | 43 3771 | 4,337 71 | 70 7900 | 7,079 00 | 2,741 29 | 196 | 2 76 |
| | | 12/23/02 | 1,000 | 47 0951 | 47,095 17 | 70 7900 | 70,790 00 | 23,694 83 | 1,961 | 2 76 |
| | | 03/21/03 | 300 | 46 6330 | 13,989 91 | 70 7900 | 21,237 00 | 7,247 09 | 589 | 2 76 |
| *Subtotal* | | | *3,000* | | *129,605 04* | | ***212,370.00*** | *82,764 96* | ***5,884*** | *2 76* |
| INTEL CORP | INTC | 09/14/99 | 1,000 | 42 5440 | 42,544 02 | 22 2900 | 22,290 00 | (20,254 02) | 630 | 2 82 |
| | | 09/14/99 | 1,000 | 42 7315 | 42,731 58 | 22 2900 | 22,290 00 | (20,441 58) | 630 | 2 82 |
| | | 12/21/99 | 1,000 | 41 4947 | 41,494 72 | 22 2900 | 22,290 00 | (19,204 72) | 630 | 2 82 |
| | | 12/21/99 | 1,000 | 41 5774 | 41,577 44 | 22 2900 | 22,290 00 | (19,287 44) | 630 | 2 82 |
| *Subtotal* | | | *4,000* | | *168,347 76* | | ***89,160.00*** | *(79,187 76)* | ***2,520*** | *2 82* |
| INTL BUSINESS MACHINES *CORP IBM* | IBM | 09/30/97 | 1,400 | 53 9117 | 75,476 42 | 128 2500 | 179,550 00 | 104,073 58 | 3,080 | 1 71 |
| | | 12/16/98 | 600 | 83 2050 | 49,923 00 | 128 2500 | 76,950 00 | 27,027 00 | 1,320 | 1 71 |
| | | 03/14/00 | 200 | 110 4456 | 22,089 12 | 128 2500 | 25,650 00 | 3,560 88 | 440 | 1 71 |
| | | 09/19/00 | 300 | 124 8717 | 37,461 52 | 128 2500 | 38,475 00 | 1,013 48 | 660 | 1 71 |
| *Subtotal* | | | *2,500* | | *184,950 06* | | ***320,625.00*** | *135,674 94* | ***5,500*** | *1 71* |
| JOHNSON AND JOHNSON COM | JNJ | 01/01/93 | 11,500 | 1 3492 | 15,516 00 | 65 2000 | **749,800.00** | 734,284 00 | **22,540** | 3 00 |
| JPMORGAN CHASE & CO | JPM | 04/02/96 | 3,000 | 13 5923 | 40,777 00 | 44 7500 | **134,250.00** | 93,473 00 | **600** | 44 |
| KIMBERLY CLARK | KMB | 02/12/96 | 1,000 | 39 9251 | 39,925 16 | 62 8800 | 62,880 00 | 22,954 84 | 2,641 | 4 19 |
| | | 09/19/02 | 500 | 57 2275 | 28,613 79 | 62 8800 | 31,440 00 | 2,826 21 | 1,321 | 4 19 |
| | | 03/04/04 | 500 | 63 7925 | 31,896 25 | 62 8800 | 31,440 00 | (456 25) | 1,321 | 4 19 |
| | | 01/27/10 | 2,000 | 59 6645 | 119,329 00 | 62 8800 | 125,760 00 | 6,431 00 | 5,281 | 4 19 |
| *Subtotal* | | | *4,000* | | *219,764 20* | | ***251,520 00*** | *31,755 80* | ***10,564*** | *4 19* |
| KINDER MORGAN ENERGY *PARTNERS LP* | KMP | 03/04/04 | 1,000 | 46 1761 | 46,176 16 | 65 4200 | 65,420 00 | 19,243 84 | 4,201 | 6 42 |
| | | 09/13/06 | 1,000 | 44 5240 | 44,524 00 | 65 4200 | 65,420 00 | 20,896 00 | 4,201 | 6 42 |
| | | 12/11/06 | 500 | 48 4500 | 24,225 00 | 65 4200 | 32,710 00 | 8,485 00 | 2,101 | 6 42 |
| | | 09/27/07 | 800 | 50 2350 | 40,188 00 | 65 4200 | 52,336 00 | 12,148 00 | 3,361 | 6 42 |
| | | 05/21/08 | 500 | 61 2280 | 30,614 00 | 65 4200 | 32,710 00 | 2,096 00 | 2,101 | 6 42 |
| *Subtotal* | | | *3,800* | | *185,727 16* | | ***248,596.00*** | *62,868 84* | ***15,965*** | *6 42* |

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## YOUR WCMA ASSETS

February 27, 2010 - March 31, 2010

**EQUITIES** (continued)

| *Description* | *Symbol* | *Acquired* | *Quantity* | *Unit Cost Basis* | *Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|---|
| MERCK AND CO INC SHS | MRK | 01/01/93 | 6,000 | 11 9188 | 71,512 89 | 37 3500 | 224,100 00 | 152,587 11 | 9,120 | 4 06 |
| | | 12/23/02 | 500 | 54 5097 | 27,254 89 | 37 3500 | 18,675 00 | (8,579 89) | 760 | 4 06 |
| | | 12/14/04 | 700 | 29 6988 | 20,789 22 | 37 3500 | 26,145 00 | 5,355 78 | 1,064 | 4 06 |
| *Subtotal* | | | *7,200* | | *119,557 00* | | **268,920.00** | *149,363.00* | **10,944** | *4 06* |
| MICROSOFT CORP | MSFT | 05/12/99 | 2,000 | 40 4764 | 80,952 93 | 29 2875 | **58,575.00** | (22,377 93) | **1,040** | 1 77 |
| MONSANTO CO NEW DEL COM | MON | 01/01/93 | 1,704 | 1 8045 | 3,074 96 | 71 4200 | 121,699 68 | 118,624 72 | 1,807 | 1 48 |
| | | 09/19/02 | 296 | 8 1285 | 2,406 04 | 71 4200 | 21,140 32 | 18,734 28 | 314 | 1 48 |
| | | 03/19/08 | 500 | 112 8750 | 56,437 50 | 71 4200 | 35,710.00 | (20,727 50) | 531 | 1 48 |
| *Subtotal* | | | *2,500* | | *61,918 50* | | **178,550.00** | *116,631 50* | **2,652** | *1 48* |
| PEPSICO INC | PEP | 03/04/04 | 1,000 | 52 5984 | 52,598 49 | 66 1600 | 66,160 00 | 13,561 51 | 1,801 | 2 72 |
| | | 05/27/04 | 500 | 54 2299 | 27,114 96 | 66 1600 | 33,080 00 | 5,965 04 | 901 | 2 72 |
| *Subtotal* | | | *1,500* | | *79,713 45* | | **99,240.00** | *19,526 55* | **2,702** | *2 72* |
| PFIZER INC | PFE | 01/01/93 | 6,000 | 7 3851 | 44,311.11 | 17 1500 | 102,900.00 | 58,588 89 | 4,321 | 4 19 |
| | | 01/01/93 | 14,000 | 0 6857 | 9,599 89 | 17 1500 | 240,100 00 | 230,500 11 | 10,081 | 4 19 |
| | | 12/16/09 | 3,900 | 18 5831 | 72,474 09 | 17 1500 | 66,885 00 | (5,589 09) | 2,809 | 4 19 |
| *Subtotal* | | | *23,900* | | *126,385 09* | | **409,885.00** | *283,499 91* | **17,211** | *4 19* |
| PNC FINCL SERVICES GROUP | PNC | 09/20/95 | 3,000 | 28 0924 | 84,277 48 | 59 7000 | **179,100 00** | 94,822 52 | **1,200** | 67 |
| PROCTER & GAMBLE CO | PG | 01/01/93 | 9,868 | 2 4420 | 24,098 43 | 63 2700 | 624,348 36 | 600,249 93 | 17,368 | 2 78 |
| | | 03/14/00 | 2,047 | 31 4770 | 64,433 49 | 63 2700 | 129,513 69 | 65,080 20 | 3,603 | 2 78 |
| | | 06/15/00 | 390 | 33 4344 | 13,039 42 | 63 2700 | 24,675 30 | 11,635 88 | 687 | 2 78 |
| | | 09/19/02 | 194 | 32 2034 | 6,247 46 | 63 2700 | 12,274 38 | 6,026 92 | 342 | 2 78 |
| | | 09/19/02 | 1 | 31 8300 | 31 83 | 63 2700 | 63 27 | 31 44 | 2 | 2 78 |
| *Subtotal* | | | *12,500* | | *107,850 63* | | **790,875.00** | *683,024 37* | **22,002** | *2 78* |
| PROGRESS ENERGY INC | PGN | 01/01/93 | 913 | 18 7697 | 17,136 80 | 39 3600 | 35,935 68 | 18,798 88 | 2,265 | 6 30 |
| | | 12/14/00 | 1,087 | 47 3977 | 51,521 37 | 39 3600 | 42,784 32 | (8,737 05) | 2,696 | 6 30 |
| | | 12/20/02 | 150 | 44 0358 | 6,605 37 | 39 3600 | 5,904 00 | (701 37) | 372 | 6 30 |
| | | 03/21/03 | 450 | 39 9798 | 17,990 95 | 39 3600 | 17,712 00 | (278 95) | 1,116 | 6 30 |
| | | 12/10/03 | 400 | 45 0418 | 18,016 75 | 39 3600 | 15,744 00 | (2,272 75) | 992 | 6 30 |
| *Subtotal* | | | *3,000* | | *111,271 24* | | **118,080 00** | *6,808 76* | **7,441** | *6 30* |

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# YOUR WCMA ASSETS

February 27, 2010 · March 31, 2010

| **EQUITIES** (continued)<br>*Description* | *Symbol* | *Acquired* | *Quantity* | *Unit Cost Basis* | *Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|---|
| SCANA CORP NEW COM | SCG | 01/01/93 | 3,155 | 17 1024 | 53,958 29 | 37 5900 | 118,596 45 | 64,638 16 | 5,995 | 5 05 |
| | | 12/20/02 | 345 | 31 1448 | 10,744 99 | 37 5900 | 12,968 55 | 2,223 56 | 656 | 5 05 |
| | | 12/10/03 | 200 | 33 6386 | 6,727 72 | 37 5900 | 7,518 00 | 790 28 | 380 | 5 05 |
| | | 03/22/07 | 2,000 | 42 9668 | 85,933 60 | 37 5900 | 75,180 00 | (10,753 60) | 3,800 | 5 05 |
| *Subtotal* | | | *5,700* | | *157,364 60* | | ***214,263.00*** | *56,898 40* | ***10,831*** | *5 05* |
| TECO ENERGY INC | TE | 12/14/00 | 2,000 | 9 7670 | 19,534 00 | 15 8900 | **31,780.00** | 12,246 00 | **1,600** | 5 03 |
| UNION PACIFIC CORP | UNP | 01/01/93 | 7,000 | 2 1154 | 14,808 00 | 73 3000 | **513,100.00** | 498,292 00 | **7,561** | 1 47 |
| VERIZON COMMUNICATNS COM | VZ | 01/01/93 | 2,904 | 23 4809 | 68,188 80 | 31 0200 | 90,082 08 | 21,893 28 | 5,518 | 6 12 |
| | | 01/01/93 | 4,440 | 9 8954 | 43,935 86 | 31 0200 | 137,728.80 | 93,792 94 | 8,437 | 6 12 |
| | | 04/30/97 | 976 | 36 4288 | 35,554 60 | 31.0200 | 30,275 52 | (5,279 08) | 1,855 | 6 12 |
| | | 03/17/99 | 8,275 | 18 6050 | 153,956 47 | 31.0200 | 256,690 50 | 102,734 03 | 15,723 | 6 12 |
| | | 03/19/08 | 3,000 | 35 0848 | 105,254 40 | 31 0200 | 93,060 00 | (12,194 40) | 5,701 | 6 12 |
| | | 12/28/09 | 1,605 | 33 6899 | 54,072 29 | 31 0200 | 49,787 10 | (4,285 19) | 3,050 | 6 12 |
| *Subtotal* | | | *21,200* | | *460,962.42* | | ***657,624.00*** | *196,661 58* | ***40,284*** | *6 12* |
| WALGREEN CO | WAG | 03/22/07 | 1,800 | 47 2700 | 85,086 00 | 37 0900 | **66,762.00** | (18,324 00) | **991** | 1 48 |
| 3M COMPANY | MMM | 01/01/93 | 3,200 | 6 6947 | 21,423 09 | 83 5700 | 267,424 00 | 246,000 91 | 6,721 | 2 51 |
| | | 12/21/99 | 300 | 47 3618 | 14,208 56 | 83 5700 | 25,071 00 | 10,862 44 | 631 | 2 51 |
| *Subtotal* | | | *3,500* | | *35,631 65* | | ***292,495.00*** | *256,863 35* | ***7,352*** | *2 51* |
| **TOTAL** | | | | | 4,950,725 64 | | **11,185,480.28** | 6,234,754 64 | **400,741** | 3 58 |

## RESEARCH RATINGS

| *Security* | *Symbol* | *BofAML Research* | *Morningstar* | *S&P* |
|---|---|---|---|---|
| AT& T INC | T | Neutral (A27) | Buy | Buy |
| AMN ELEC POWER CO | AEP | N/A | Hold | Buy |
| BP PLC SPON ADR | BP | Buy (A17) | Hold | Buy |
| BANK NEW YORK MELLON | BK | Buy (B18) | Hold | Buy |
| CONSOLIDATED EDISON INC | ED | Neutral (A27) | Hold | Hold |
| CVS CAREMARK CORP | CVS | Buy (B17) | Hold | Buy |
| CHEVRON CORP | CVX | Neutral (A27) | Hold | Buy |

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